

The Empire District Electric Company
Test Year Ending September 30, 2023
ER-2024-0261
Schedule 11 - Pro Forma Income Taxes

Line No.	Description (a)	Reference (b)	Adjusted Federal (c)	Adjusted State (d)	Total Taxes (e) = (c) + (d)
1	Net Operating Income/(Loss) Before Tax		\$ 134,785,845	\$ 134,785,845	
2	Effective Tax Rates		20.25%	3.60%	
3	Tax - Subtotal	Line 1 x Line 2	27,287,434	4,845,685	
4	Interest Synchronization - Tax Impact	Schedule 12	(10,282,732)	(1,826,001)	
5	Taxes - Total	Line 3 + Line 4	17,004,702	3,019,684	20,024,386
6	Deferred Taxes	Schedule 10	31,830,611	-	31,830,611
7	Current Taxes	Line 5 - Line 6	(14,825,909)	3,019,684	(11,806,225)
8	Taxes - Total	Line 6 + Line 7	17,004,702	3,019,684	20,024,386
9	Excess ADIT Amortization	Schedule 6	(2,005,827)	-	(2,005,827)
10	Adjusted Taxes - Total	Sum 8 + 9	\$ 14,998,875	\$ 3,019,684	18,018,559