

FILED
December 5, 2024
Data Center
Missouri Public
Service Commission

Exhibit No. 1

Commission – LPH Exhibit 1
Shareholder Report
File No. WR-2024-0320

	12/30/16	12/29/17	12/31/18	12/31/19	12/31/20	12/31/21	TSR
							5 year
American Water Works Company, Inc.	\$ 100.00	\$ 129.02	\$ 130.71	\$ 180.09	\$ 228.50	\$ 285.19	185.2%
PHLX Utility Sector	\$ 100.00	\$ 112.82	\$ 116.79	\$ 148.11	\$ 152.14	\$ 179.90	79.9%
S&P 500	\$ 100.00	\$ 121.82	\$ 116.47	\$ 153.13	\$ 181.29	\$ 233.28	133.3%

Investor Relations

1 Water Street
 Camden, NJ 08102-1658
 Investor Relations Line: 856-566-4005
 Email: ir@amwater.com

Corporate Headquarters

1 Water Street
 Camden, NJ 08102-1658
 Phone: 856-955-4001
<https://amwater.com>

Stock Market

Common stock of American Water Works Company, Inc. is traded on the New York Stock Exchange (NYSE) under the symbol AWK.

Annual Meeting

The 2022 annual meeting of shareholders is scheduled for 10:00 a.m. ET on Wednesday, May 11, 2022, to be held virtually (and not at a physical location). All holders of our outstanding common stock at the close of business on March 17, 2022, are entitled to notice of, and to vote at, the meeting. Notice of the meeting and proxy materials will be distributed to shareholders and accessible to the public on our Investor Relations page at <https://ir.amwater.com>. Management encourages all investors to have their votes counted at the annual meeting.

Executive Certifications

American Water has included as exhibits to its 2021 Annual Report on Form 10-K filed with the Securities and Exchange Commission certifications of the chief executive officer and chief financial officer of the company regarding the company's public disclosures contained therein. The company also provides annually to the NYSE a certificate of the CEO certifying that, among other things, it is not aware of any violation by the company of NYSE corporate listing standards.

Dividends

Dividends paid on the company's common stock in 2021 were:

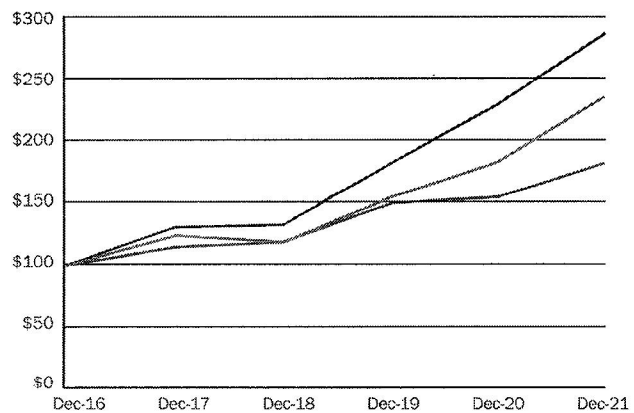
March 2, 2021	\$0.55
June 1, 2021	\$0.6025
September 1, 2021	\$0.6025
December 1, 2021	\$0.6025

Stock Performance Graph

The graph below compares the cumulative total return on American Water's common stock with the cumulative total return of the Standard & Poor's 500 Index and the PHLX Utility Sector Index from December 30, 2016, through December 31, 2021. The comparison assumes \$100 was invested on December 30, 2016, and that dividends were reinvested.

COMPARISON OF 5-YEAR CUMULATIVE TOTAL RETURN*

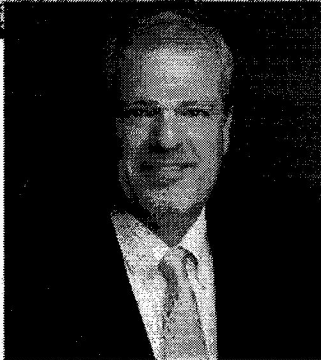
Among American Water Works Company, Inc., the S&P 500 Index, and the PHLX Utility Sector Index



● American Water Works Company, Inc. ● S&P 500 Index ● PHLX Utility Sector Index

*\$100 invested in each security on 12/30/2016, assumes reinvestment of dividends. Fiscal year ending December 31.

Source of data: Bloomberg.



TO OUR SHAREHOLDERS,

In 2022, American Water continued its role as a water and wastewater industry leader by upholding its commitment to delivering value to customers, the communities it serves, and its employees and shareholders. The company's 2022 financial performance, detailed in this report, demonstrates that the company continues to grow responsibly through its substantial expertise and financial strength and is well-positioned for positive future performance.

For the five years ended December 30, 2022, our total shareholder return (TSR) was 82 percent, exceeding that of both the Philadelphia Utility Sector Index (PHLX) (61 percent) and the Standard & Poor's (S&P) 500 Index (57 percent). We are very pleased to have delivered these above-market returns to our long-term shareholders, particularly in these more turbulent economic times.

Consistent with these results and our expectations for solid future earnings and customer growth, the Board again increased our quarterly per share dividend in 2022, the 14th year in a row of increases. Our per share dividend has grown at a compound annual rate of approximately 9.7 percent over the last five years.

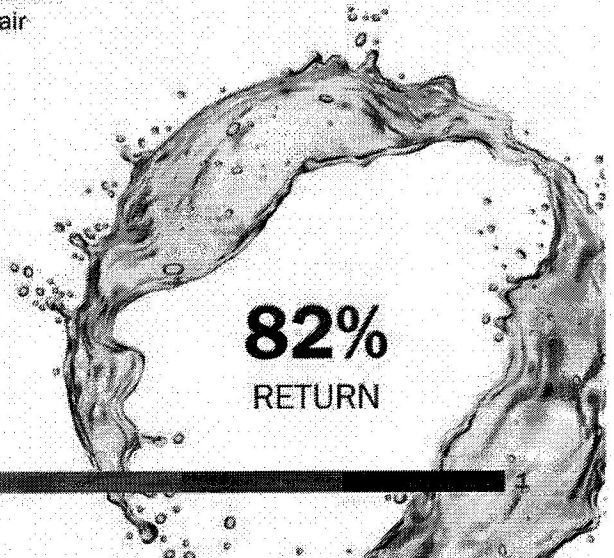
These results are an outcome of stalwart adherence to our values and sound execution by American Water employees of our business strategy, which allowed the company to continue to provide clean, safe, reliable and affordable water and wastewater services. The American Water Board of Directors would like to thank our shareholders for their continued trust and support. I hope you can attend our virtual Annual Meeting of Shareholders at 10 a.m. Eastern Time on Wednesday, May 10, 2023.

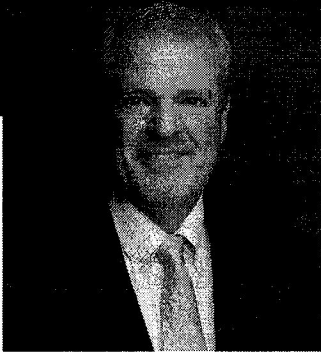
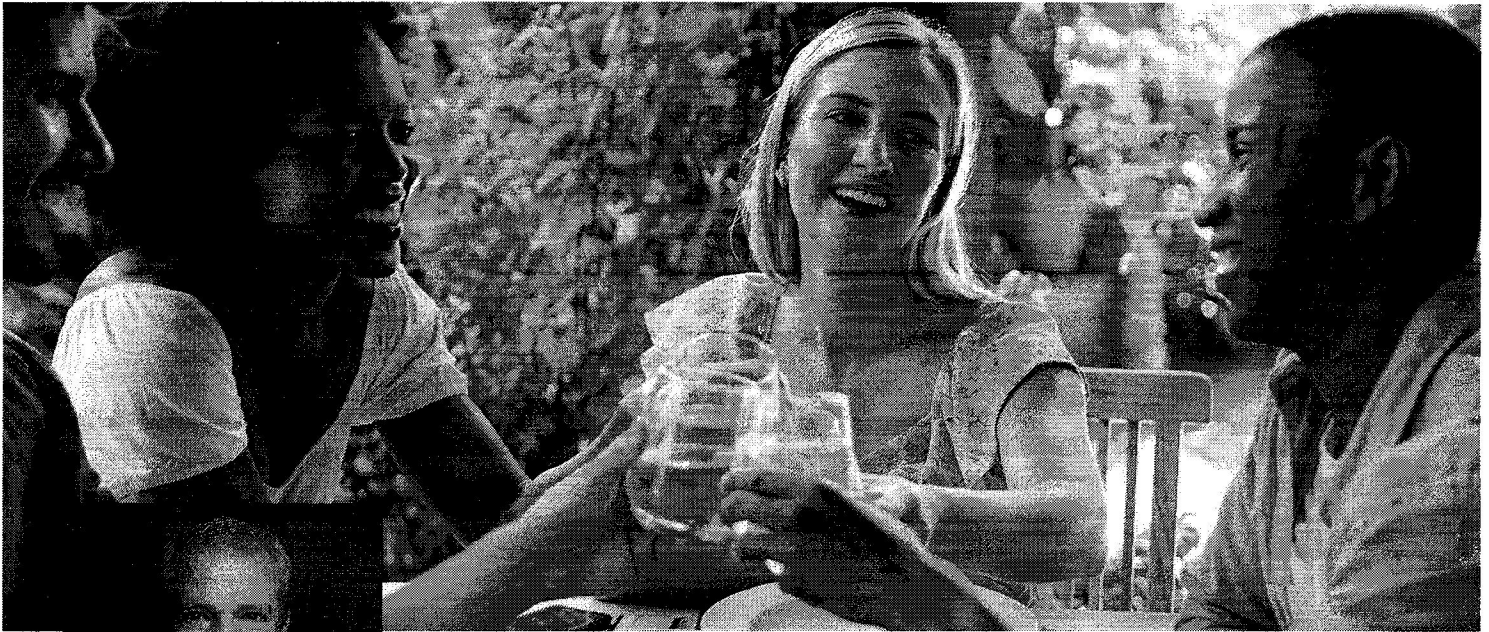
Sincerely,

KARL F. KURZ
Board Chair

**5-YEAR TOTAL
SHAREHOLDER RETURN**

82%
RETURN





TO OUR SHAREHOLDERS,

Through changing economic circumstances and the evolving needs of our customers and the communities we serve, American Water and its nearly 6,500 employees deliver consistent and reliable performance for all of our stakeholders. In 2023, we continued that tradition of excellence by focusing on our business fundamentals, leading in customer satisfaction, and operating in the most effective and efficient manner. As always, we remain vigilant in our efforts to meet or exceed existing and emerging water quality standards.

For the five years ended December 31, 2023, our total shareholder return (TSR) was 58 percent, exceeding that of the Philadelphia Utility Sector Index (UTY) (41 percent) and reflecting our significant earnings growth in recent years. Also, our company greatly strengthened its balance sheet with our successful equity issuance in early 2023, providing a solid foundation for capital investment in the years ahead.

Consistent with these excellent results and our expectations for strong future earnings and customer growth, the Board again increased our quarterly dividend in 2023, the 15th consecutive year of increases. Our

per share dividend has grown at a compound annual rate of approximately 9.3 percent over the last five years.

These results are an outcome of our commitment and adherence to our company values and sound execution by our dedicated employees of our business strategy. The American Water Board of Directors would like to thank our shareholders for their continued trust and support. Please plan to join our virtual Annual Meeting of Shareholders at 10:00 a.m. Eastern Time on Wednesday, May 15, 2024.

Sincerely,

KARL F. KURZ
Board Chair

**5-YEAR TOTAL
SHAREHOLDER RETURN**

58%
RETURN

