

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Petition of Union Electric)	
Company d/b/a Ameren Missouri for a)	
Financing Order Authorizing the Issue of)	<u>File No. EF-2024-0021</u>
Securitized Utility Tariff Bonds for Energy)	Tracking No. JE-2025-0093
Transition Costs related to Rush Island)	
Energy Center)	

**ORDER DIRECTING STAFF TO SUBMIT DUCERA REPORT AND AN
EXPEDITED STAFF RECOMMENDATION**

Issue Date: December 12, 2024

Effective Date: December 12, 2024

Pursuant to contract, Ducera will provide to the Staff of the Commission (Staff) no later than noon on the second business day after submission of the Issuance Advice Letter (IAL) an opinion on whether the structuring, marketing and pricing of the Securitized Utility Tariff Bond resulted in the lowest charge consistent with market conditions. In order for the Commission to have the information it needs to evaluate whether to reject the Securitized Utility Tariff Bond issuance, the Commission will order Staff to provide the Commission with Ducera’s opinion (with a confidential designation) and a pleading containing a brief statement of Staff’s opinion along with any concerns Staff has with the final terms of the Securitized Utility Tariff Bonds no later than the close of business on the second business day after the IAL is submitted (5:00 p.m., Friday, December 13, 2024).

Staff shall also provide a recommendation about Ameren Missouri’s compliance tariff (Tracking No. JE-2025-0093).

THE COMMISSION ORDERS THAT:

1. No later than close of business Friday, December 13, 2024, Staff must provide the Commission with Ducera’s opinion on the Securitized Utility Tariff Bond issuance as well as pleadings containing a brief statement of Staff’s opinion and any concerns Staff has with the final terms of the Securitized Utility Tariff Bonds and Staff’s recommendation about Ameren Missouri’s compliance tariff, Tracking No. JE-2025-0093.
2. This order shall be effective when issued.



BY THE COMMISSION

A handwritten signature in black ink that reads "Nancy Dippell". The signature is written in a cursive, flowing style.

Nancy Dippell
Secretary

Ron Pridgin, Deputy Chief Regulatory Law Judge,
by delegation of authority pursuant to
Section 386.240, RSMo 2016.

Dated at Jefferson City, Missouri,
on this 12th day of December, 2024.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 12th day of December 2024.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

December 12, 2024

File/Case No. EF-2024-0021

MO PSC Staff

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

A handwritten signature in black ink that reads "Nancy Dippell". The signature is written in a cursive, flowing style.

**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.