BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Adjustment of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 47th Accumulation Period

File No. ER-2025-0171 Tariff No. JE-2025-0082

In the Matter of the True-Up of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause in the 44th Recovery Period

File No. EO-2025-0172

ORDER APPROVING FUEL ADJUSTMENT TRUE-UP AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT CLAUSE RATES

Issue Date: January 21, 2025

Effective Date: February 1, 2025

On December 2, 2024, Union Electric Company d/b/a Ameren Missouri submitted its proposed tariff to implement its Fuel Adjustment Rate for the accumulation period ending September 2024 as required by Section 386.266, RSMo, and Commission Rule 20 CSR 4240-20.090(8). Ameren Missouri also submitted an application containing its 44th true-up filing for its Fuel Adjustment Clause (FAC), as required by Commission Rule 20 CSR 4240-20.090(9). Ameren Missouri requests that the Commission authorize a true-up adjustment and implement it under its FAC tariff bearing an effective date of February 1, 2025.

FAC true-up

The true-up amount identified in EO-2025-0172 is the result of an over-collection of \$1,319,614 from customers during Recovery Period 44 (RP44) from February 1, 2024 through September 30, 2024. That true-up amount is included in the Fuel and Purchased

Power (FPA) amount in Ameren Missouri's Accumulation Period 47 (AP47) adjustment filing in File No. ER-2025-0171, which Ameren Missouri filed in compliance with its FAC.

Staff filed its recommendation regarding Ameren Missouri's True-up on December 31, 2024, in which it examined the direct testimony of Raysene Logan, her supporting work papers, and the monthly information Ameren Missouri provided with its application. Staff recommends the Commission approve Ameren Missouri's RP44 true-up filing for inclusion in the changes in Ameren Missouri's AP47 adjustment filing in File No. ER-2025-0171. Commission rules allow parties ten days to respond to pleadings, unless otherwise ordered. Ten days have elapsed and no party has objected to Staff's recommendations.

Based on the Commission's review of the verified filings, the Commission finds that the unopposed true-up amount is correct. The Commission will authorize Ameren Missouri to include the calculated amount in its next FAC accumulation period as previously described.

FAC tariff

With regard to Ameren Missouri's request to approve its FAC tariff, the dollar amount used to calculate the proposed rate schedules for AP47 is \$24,735,745, which includes \$22,338,719¹, the true-up amount for RP44 of \$(1,319,614), and interest for AP47 of \$3,716,640. Based on an average usage of 1,000 kWh per month, Ameren Missouri's requested adjustment would result in a decrease in the bill of a typical residential customer of approximately \$1.15 per month.

¹ This quantity represents 95% of the difference between: a) Liberty's Missouri jurisdiction actual fuel costs plus purchased power costs plus net emissions allowance costs less off-system sales revenue and less renewable energy credits ("REC") revenue, and b) Liberty's Missouri jurisdiction net base energy cost during AP31.

The Commission's Staff filed a recommendation regarding Ameren Missouri's tariff on December 31, 2024. Staff verified that Ameren Missouri's actual fuel and purchased power costs match the fuel and purchased power costs included in the company's calculated rates set out in the submitted tariff. Staff also reviewed Ameren Missouri's monthly interest rates that are applied to the monthly cumulative over- and under-recovery amounts for AP47, and RP44, and the calculation of the monthly amounts. Staff recommends the Commission approve the FAR tariff to become effective on the February 1, 2025.

Commission Rule 20 CSR 4240-20.090(8) requires the Commission to issue an order approving or rejecting the company's tariff within 60 days of its filing. If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.²

The Commission has reviewed Ameren Missouri's verified application, Ameren Missouri's tariff filing, and Staff's verified recommendation and memorandum, and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Liberty's proposed tariff.

Without Commission action, the tariff will become effective by operation of law on February 1, 2025. Additionally, as noted above, the Commission's rule requires an order be issued within 60 days of the tariff filing. Therefore, the Commission finds it reasonable

² Commission Rule 20 CSR 4240-20.090(8)

to make this order effective in less than 30 days.

THE COMMISSION ORDERS THAT:

1. The true-up amount for Recovery Period 44 is established for Ameren Missouri as an over-collection of \$1,319,614 from its customers and shall be reflected in the rate adjustment in Commission File No. ER-2025-0171.

2. Ameren Missouri's tariff filing in File No. ER-2025-0171, assigned Tracking No. JE-2025-0082, is approved to be effective February 1, 2025, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff approved is:

P.S.C. MO. No. 6

5th Revised Sheet No. 71.32, Canceling 4th Revised Sheet No. 71.32

- 3. This order shall become effective on February 1, 2025.
- 4. These files shall close on February 2, 2025.

BY THE COMMISSION



Nancy Dippell

Nancy Dippell Secretary

Riley G. Fewell, Regulatory Law Judge, by delegation of authority pursuant to Section 386.240, RSMo 2016.

Dated at Jefferson City, Missouri, on this 21st day of January, 2025.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 21st day of January 2025.



wy Dippell

Nancy Dippell Secretary

MISSOURI PUBLIC SERVICE COMMISSION

January 21, 2025

File/Case No. ER-2025-0171 and EO-2025-0172

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

ancy Dippell

Nancy Dippell Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.