

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

BEFORE THE PUBLIC SERVICE COMMISSION
STATE OF MISSOURI

TRANSCRIPT OF PROCEEDINGS
LOCAL PUBLIC HEARING

In the Matter of Union Electric)
Company d/b/a Ameren Missouri's)
Tariffs to Adjust Its Revenues) File No. ER-2024-0319
for Electric Service,)

TUESDAY, JANUARY 21, 2025
6:00 p.m.

Osage Centre,
Room 1AB
1625 North Kingshighway
Cape Girardeau, MO 63701

VOLUME 2

KENNETH J. SEYER, Presiding
REGULATORY LAW JUDGE

MAIDA J. COLEMAN,
JASON R. HOLSMAN,
GLEN KOLKMEYER,
JOHN MITCHELL,
COMMISSIONERS

Reported By:
PAULA D. HEFNER, RDR, CRR, CCR
LEXITAS LEGAL

1 (The following proceedings were had on January 21,
2 2025 beginning at 7:46 p.m.)

3
4 JUDGE SEYER: Today is Tuesday, January 21st, the
5 time is 7:38 p.m. My name is Ken Seyer. I'm a Regulatory Law
6 Judge with the Missouri Public Service Commission, and I will
7 preside over this portion of the hearing.

8 The Commission has set this time for a local public
9 hearing here at the Osage Centre in Cape Girardeau to give
10 members of the public a chance to comment about Ameren
11 Missouri's general rate increase application, which is
12 Commission File ER-2024-0319.

13 The Commission regulates the rates charged by public
14 utilities companies in Missouri to ensure that those rates are
15 just and reasonable.

16 The Commission also regulates the quality of service
17 and safety of the operations of the public utilities.

18 There are a total of five Commissioners. They are
19 appointed by the Governor and confirmed by the Missouri Senate.
20 The Commission employs a staff of engineers, accountants,
21 attorneys, financial analysts and other specialists in the field
22 of utility regulation.

23 With me here tonight is Commissioner Maida Coleman.

24 Also participating online is Commissioner Jason
25 Holsman and Commissioner John Mitchell. And we may have other

1 Commissioners join us in the course of the rest of the evening.

2 COMMISSIONER KOLKMEYER: Judge, this is
3 Commissioner Kolkmeier; I'm in attendance.

4 JUDGE SEYER: Commissioner Glen Kolkmeier, good
5 to hear your voice.

6 The Commissioners have not made any decisions in this
7 case and cannot answer any questions in this portion today
8 because they have to remain impartial until after all the
9 evidence is presented at the evidentiary hearing in this matter,
10 which is scheduled to take place beginning March seventeenth.

11 Commissioner Coleman, would you like to make any
12 opening remarks at this time?

13 COMMISSIONER COLEMAN: Thank you, Judge.

14 Good evening, everyone. On behalf of the Public
15 Service Commissioners we appreciate you being here. Our Chair
16 Kayla Hahn sends her heartfelt appreciation for you showing up
17 tonight. We know that this is an important matter and the fact
18 that you would take the time to come out, ask questions, and
19 those of you who are also going to testify -- we appreciate
20 that.

21 As the Judge noted, we have not made any decisions
22 about this case. We must review all of the evidence, the
23 testimony, and everything that's put before us before a --
24 before an impartial and fair, is impartial the right word?

25 JUDGE SEYER: How about impartial?

1 COMMISSIONER COLEMAN: Impartial. See you all,
2 I've been waiting around since six o'clock, so I can't even
3 speak correctly. Impartial decisions are made.

4 So we appreciate the fact that you're here, that
5 you're interested, and that you want us to hear what's on your
6 mind. So thank you again for braving the elements and coming
7 out.

8 Thank you, Judge.

9 JUDGE SEYER: Thank you, Commissioner.

10 I suspect you've already been introduced to these
11 people, but there are attorneys here tonight representing the
12 parties in this matter. And so, for the sake of the record,
13 would each of you identify yourselves and state which party you
14 represent?

15 TOM BYRNE: Sure. Thank you, Judge. My name is
16 Tom Byrne and I'm representing Ameren Missouri tonight. And my
17 address is 5330 Tamm Avenue, T-a-m-m, Avenue, St. Louis,
18 Missouri 63109.

19 JUDGE SEYER: And, Mr. Byrne, how do you spell
20 your name?

21 TOM BYRNE: B-y-r-n-e.

22 JUDGE SEYER: All right.

23 And representing the Commission staff.

24 CAROLYN KERR: My name is Carolyn Kerr, K-e-r-r,
25 and I represent the Public Service Commission staff. My address

1 is in record.

2 JUDGE SEYER: All right. And for the office
3 of -- excuse me. The Office of the Public Counsel. I'm sorry.

4 ANDREA HANSEN: I'm Andrea Hansen, that's
5 H-a-n-s-e-n. I'm also an attorney for the Public Service
6 Commission Staff Counsel's office and my work address is also
7 on the record.

8 JUDGE SEYER: All right.
9 I apologize, Ms. VanGerpen.

10 LINDSAY VANGERPEN: That's okay. Lindsay
11 VanGerpen. I'm an attorney with the Office of the Public
12 Counsel, and my address is 200 Madison Street in the record as
13 well.

14 JUDGE SEYER: Thank you, and I apologize Ms.
15 Hansen as well; I'm sorry.

16 Are there other attorneys here representing parties?
17 Okay.

18 The way we'll proceed for this portion of the hearing
19 tonight is we've got a list of people that have signed up to
20 testify. I'll go in the order that people signed up. When I
21 call your name just please step up to the microphone. Our staff
22 here may jump in and try to adjust the microphone so we make
23 sure that we get your testimony.

24 And when you step up to the microphone I'll just ask
25 you to raise your right hand and I'll swear you in, place you

1 under oath, ask you to state and spell your name, and then you
2 can offer your comments to the Commission.

3 Tonight we're going to try to limit comments to three
4 minutes per person. And when you do finish your comments if you
5 would remain at the microphone in case there are questions from
6 the Commissioners or from the attorneys for the parties.

7 So with having said all of that the first name on the
8 list -- and I hope you can bear with me on some of the
9 pronunciations. But, Jim Gosche is first on the list.

10 JIM GOSCHE: Thank you very much. My name is Jim
11 Gosche; it's spelled J-i-m; Gosche, G-o-s-c-h-e.

12 JUDGE SEYER: Mr. Gosche, may I place you under
13 oath?

14 JIM GOSCHE: Yes, you may.

15 JUDGE SEYER: All right. Thank you. You've got
16 your right hand raised. For the sake of the record.

17 Do you swear or affirm that the testimony you give
18 tonight in this hearing shall be the truth, the whole
19 truth, and nothing but the truth?

20 JIM GOSCHE: I do.

21 JUDGE SEYER: Thank you. You may go ahead.

22 JIM GOSCHE: First of all, I want to acknowledge
23 Mr. Russell Burg and his staff. As far as the detrimental
24 weather we've had how he has kept our heat going and the support
25 that he's given to our community, so Russell, thank you so much.

1 And I know that you probably sent some of your people on down to
2 other places.

3 What I wanted to go by just a little bit is what I
4 said earlier is that as of September 30th of 2024 you had a net
5 income of four hundred and fifty-six million dollars. And I do
6 understand that some of this was to coincide with your ROE,
7 which I think you are trying to keep around ten percent -- which
8 is a hefty number.

9 Is that there is roughly about ten percent of people
10 here in Cape Girardeau that are on fixed income and Social
11 Security. You know, a person said earlier is that the raise of
12 Social Security recipients is two and a half percent. Ladies
13 and gentlemen, that's 6.3 times more.

14 What we've got to understand is that, you know, there
15 is a lot of people here in Cape Girardeau -- not only in Cape
16 but surrounding areas -- that are on deeply fixed incomes. And
17 to lay almost a 16% cost increase, you know, to keep the lights
18 on and heat I think is going to be unbearable.

19 I do think is that I don't -- and I tried to look this
20 up, how many houses the power was disconnected during the last
21 twelve months. And I don't have that number. But, I can assure
22 you -- and I'm not telling you things you already don't know --
23 with this rate increase you are going to have a hell of a lot
24 more.

25 I think that whenever we look at as far as what the

1 cost of a kilowatt is and what the cost of a cubic foot of gas,
2 you know. We don't have the privilege of shopping around like
3 you're going to buy a car or a piece of furniture. We have to
4 live with what the Public Commission has given to us. And it's
5 not do you like it or not; you have to like it. And I know
6 that's the reason why you're here to judge what we're saying
7 here.

8 So I'm looking at, you know, we need you and you need
9 us. And I think, you know, respectively a five or 6% increase I
10 think is more acceptable for this group versus almost a 16%.

11 So that's all I have to say. Thank you.

12 JUDGE SEYER: All right. Thank you, Mr. Gosche.
13 Are there any questions from the attorneys or the Commissioners
14 for Mr. Gosche? I don't believe so.

15 Thank you, Mr. Gosche.

16 JIM GOSCHE: Thank you.

17 JUDGE SEYER: Next on the list is Robin Turner.

18 ROBIN TURNER: Hello.

19 JUDGE SEYER: Ms. Turner, would you raise your
20 right hand and be sworn in, please.

21 ROBIN TURNER: Sure.

22 JUDGE SEYER: I think he's going to adjust your
23 mic first.

24 Thank you.

25 Do you swear or affirm that the testimony you give

1 tonight in this hearing shall be the truth, the whole truth, and
2 nothing but the truth?

3 ROBIN TURNER: I do.

4 JUDGE SEYER: Thank you. Go ahead.

5 ROBIN TURNER: Well, first I have a question: So
6 are you one of our Commissioners?

7 JUDGE SEYER: I am not, no. Ms. Coleman is.

8 ROBIN TURNER: Okay. So we have one out of the
9 five here?

10 COMMISSIONER COLEMAN: No. You have one -- you
11 have one in person and three online.

12 And I must note that we live all over the State of
13 Missouri, and the three that are online actually live in the
14 Jackson County/Kansas City area. I live in St. Louis, and so it
15 just makes it a little more easier for me to participate and
16 come here, so...

17 But, they are online, they're listening. And everyone
18 also sees all the testimony that is given before a decision can
19 be made. So thank you.

20 ROBIN TURNER: I understand the proximity may be
21 an issue. But, for these meetings I think that the
22 representation from our Commissioner should be shown more than
23 one person that is in person.

24 I appreciate you being here.

25 COMMISSIONER COLEMAN: Thank you.

1 JUDGE SEYER: Well... One other thing, Ms.
2 Turner.

3 These local public hearings in this particular case
4 are scheduled pretty tightly. So I know tomorrow there are some
5 scheduled in St. Louis, the next day -- there's a couple in St.
6 Louis tomorrow, there is a couple in Jefferson City I believe
7 the day after that. So it is -- Commissioners do their very
8 best to get to as many of these as they can.

9 ROBIN TURNER: Well, I understand that as well.

10 I guess I'm a little annoyed that I have to come up
11 here again and voice my opinions. I know that the meeting is
12 set up that we have a first half and a second half. And that
13 was one of my grievances is that you're not here listening to
14 everyone who has to speak, whether they, you know, file an
15 official, you know, sworn in testimony or not. I think that you
16 should participate in listening to everyone and all the voices
17 that were heard tonight.

18 Secondly, as I was doing research from 2020 to 2023
19 the average -- average -- Ameren summer residential bill
20 increased by 19.56%. So average winter bill from that time
21 period increased by 21.05%.

22 They keep knocking around averages here and how
23 they've increased by one point something percent. I have
24 researched data for a full week now and I'm not coming up with
25 those same numbers.

1 But, now they want another one -- or over a 15%
2 increase. I understand that they're a profitable business and
3 not for profit. I get that.

4 As I stated before, I feel like there has to be a
5 reasonable, you know, point where you pay your stockholders.
6 Over the last five years their stock has gone up over 19 --
7 officially 19.72%. So their dividend -- I'm not exactly sure
8 what that percent is, but their stockholders are not hurting.

9 Also, the CEO of this company makes \$9.01 -- nine
10 million dollars? Or is it billion? A year. Million a year.
11 Which is an exorbitant salary for something where we have to
12 rely on the utilities.

13 Again, I know it's not a not for profit. But, when
14 the Commission looks at rate increases and you're going to
15 regulate rate increases -- I mean there has got to be a better
16 way.

17 First of all, I was stunned to find out that our
18 Commission is appointed by the Governor, that you are not
19 elected officials. And I think that it is time that Missourians
20 stand up and say hey, we want elected officials, you know, in
21 this position. Or maybe we need to go to the Governor or maybe
22 the state of Missouri needs to change this whole policy.

23 We're right. You don't have any competition. We
24 don't have any say-so. We have five voices who stand up for how
25 many Missourians that live in an Ameren UE zone?

1 I do find that some of this -- when you go back and
2 you look at some of these fees or taxes or whatever you want to
3 call them that are approved that are additional that aren't
4 included in this rate hike -- like the Rush thing that's on
5 there.

6 To my understanding there was a lawsuit. The Judge
7 shut that down. So now we're paying the cost of that for
8 fifteen years.

9 Do you as the Commission agree to that? So you're
10 passing that on.

11 As I mentioned before, if I was a business owner,
12 right, I don't pass every single expense that I have to the
13 consumer. They don't walk up to a register and say oh, by the
14 way, you have to pay this fee because that covers my cost here,
15 this fee that covers my cost here.

16 They're making astronomical profits. Between Illinois
17 and Missouri they make approximately about 1.2 billion dollars a
18 year -- as you should know. It's about five hundred and fifty
19 million in Missouri and about a little bit more in Illinois. At
20 the cost of the consumer. Our rates keep increasing.

21 So over the last three years we get these high rate
22 increases. I understand how it works. They go in and ask for
23 fifteen point something percent, you come back and you say oh,
24 we're only going to approve 9%.

25 Nine percent: That still outweighs the cost of living

1 wage, you know, what people are making. I mean that is --
2 exceeds what inflation has gone up. I mean we can't continue to
3 pay these prices for our utilities.

4 As I mentioned before I'm practically living in the
5 dark. I'm afraid to turn on a light. I mean my lights are off.
6 I got my thermostat down to almost frigid, you know,
7 temperatures just trying to save what I can. You know, I'm one
8 person in my home. I couldn't imagine what it's like for a
9 family of five with three kids that are doing laundry, that have
10 to, you know, have clean clothes so they can go to work.

11 I mean these are just basic, simple commodities. I
12 mean it's just -- it just stuns me.

13 JUDGE SEYER: Ms. Turner, I do have -- I would
14 ask you to kind of wrap it up because we are past time.

15 ROBIN TURNER: I do have one -- and it's a
16 question. So with the Rush, the decommission of that plant --
17 there is also another plant that's in St. Charles the Sioux
18 Energy Center, and there is also one in this LaBodie [phonetic]
19 Energy and it also says that they're scheduled for retirement.

20 But if they retire and release those early, right, to
21 my understanding are we going to pay for that? Is that going to
22 be another line item on our bill that's not included in this
23 rate increase? Because we're paying for the Rush for fifteen
24 years? Is that something else that we're going to have to
25 absorb? How much?

1 I mean everything on our bill. It's going to be three
2 pages long before long. So how much more do the citizens of
3 Missouri have to absorb so this company makes more profits?
4 This company can pay their CEO more? This company can, you
5 know, pay a higher dividend? You know, this company can make
6 more profits at the cost of the citizens who need a utility so
7 they can provide heat and, you know, and run their stove so they
8 can cook.

9 Just keep that in mind.

10 JUDGE SEYER: Okay.

11 Are there any questions for Ms. Turner?

12 TOM BYRNE: No.

13 JUDGE SEYER: All right.

14 COMMISSIONER HOLSMAN: Judge, this is
15 Commissioner Holsman.

16 JUDGE SEYER: Commissioner Holsman, yes.

17 COMMISSIONER HOLSMAN: I think it's important
18 that you restate and remind that we are not allowed to
19 participate in the first half of the question and answer session
20 due to prejudgement. And that that's a part of a process that's
21 established so that the questions can be answered that we cannot
22 participate in.

23 JUDGE SEYER: Right. Okay. Thank you,
24 Commissioner.

25 All right.

1 COMMISSIONER COLEMAN: Thank you, Ms. Turner.

2 JUDGE SEYER: The next on our list is -- I want
3 to say Bryan Young. Mr. Young, what is your first name?

4 BRYAN YOUNG: Bryan Young.

5 JUDGE SEYER: Could you go ahead and raise your
6 right hand? Thank you.

7 Do you swear or affirm that the testimony that you
8 give tonight in this hearing shall be the truth, the whole
9 truth, and nothing but the truth?

10 BRYAN YOUNG: Yes, sir. I do.

11 JUDGE SEYER: Please go ahead and state and spell
12 your name.

13 BRYAN YOUNG: B-r-y-a-n. Y-o-u-n-g. I'll never
14 be old.

15 JUDGE SEYER: All right. Mr. Young, go ahead.

16 BRIAN YOUNG: Yes, sir. I just wrote these down
17 before the meeting.

18 The big thing when we had two Ameren people over here
19 that floored me is they stated that -- I work for an H-VAC
20 company. A lot of people have relied on rebates to upgrade
21 their facilities. We put -- I mean we pay that in our bills
22 every month. That efficiency charge. And at the end of the
23 year that was taken away. There are no more rebates in Ameren
24 Missouri for HVAC equipment.

25 And they stated right when he was speaking like those

1 rebates existed. They do not. And I think it's -- I just think
2 it's awful that two executives would sit there and make a
3 statement like that and not know the facts. That's No. 1.

4 And I also heard from an Ameren employee that the
5 state of Illinois, that Ameren made a bad business decision. It
6 sounds like this coal plant, the Rush coal plant, and the State
7 was in bed with Ameren expecting four hundred million dollars
8 and the State of Illinois reneged on the payment. And it just
9 blows my mind that they're asking for four hundred million
10 dollars. Roughly.

11 I mean you know, numbers don't lie. It's just funny
12 that that -- I just think we're paying for all of it.

13 Like the company I work for: When we make a bad
14 business decision we can't increase our -- what we said we were
15 going to do that project for. We eat it. And if it's bad
16 enough it will put a company out of business.

17 And it just floors me that people and government don't
18 understand that.

19 I cover thousands of people. I've been doing this
20 since 2012. I cover all the way down to the bootheel. This
21 affects thousands of people. And the further south you go --
22 you guys know this -- in Missouri these people are poor. They
23 don't have money to pay 16%. That's what I'm getting at.

24 And then I guess the big thing is I looked at an
25 Ameren bill from fourteen years ago. It had one entry on it and

1 that was the electricity, what you paid in electricity. And
2 I'll bet you -- I didn't count it up, I didn't have my bill with
3 me. But, I bet you there's nine items on there. And I call
4 this taxation without representation.

5 And I'm also floored that our local representatives,
6 the only man that I've seen locally here is Charlie Herbst --
7 and I'm thankful that he is here. But, all these things that
8 show up on our bills we're not voting for them.

9 Somebody brought up something earlier that we voted
10 for. I bet you nobody in this audience voted for any of this.
11 It's wrong.

12 That's what happened with this last election. I'll
13 get political. People are pissed off. And I hope you guys see
14 that. I mean I'm sorry, I'm a passionate person. But, I think
15 I speak for a lot of people.

16 And thank you for listening.

17 JUDGE SEYER: All right. Thank you, Mr. Young.

18 Next on the list is Will Rushing.

19 Mr. Rushing, would you raise your right hand, please?

20 Thank you.

21 Do you swear or affirm that the testimony you give
22 tonight in this hearing shall be the truth, the whole truth, and
23 nothing but the truth?

24 WILL RUSHING: I do.

25 JUDGE SEYER: Thank you. Could you go ahead and

1 state and spell your name.

2 WILL RUSHING: Yeah. Will, W-i-l-l. Rushing,
3 R-u-s-h-i-n-g.

4 JUDGE SEYER: Thank you.

5 WILL RUSHING: So thank you for giving me the
6 opportunity to speak about my disapproval for the proposed rate.

7 I'm a resident of Dexter, Missouri. My previous role
8 was as a vice president --

9 JUDGE SEYER: I'm sorry, did you say Dexter?

10 WILL RUSHING: Yes, sir. My previous role I was
11 a vice president of a manufacturing company. Before that I was
12 a senior vice president of a pharmaceutical company. And if I
13 had went to my customers and asked for a 15% increase of prices
14 of the goods they would have looked at me like I had two heads.

15 I had expenses, too, and I was always asked -- I had
16 to cut staff. I had to cut programs. I had to become
17 efficient. We started a Six Sigma process approving plans. We
18 did everything we could to, you know, cut our expenses so we
19 wouldn't have to pass them onto the customer.

20 So basically, like somebody said before, your increase
21 in price is basically a tax for us. And I will tell you we pay
22 enough taxes already.

23 When a business raises prices it's for two reasons.
24 No. 1, to adjust for inflation. And the second reason you
25 increase prices is to pay for inefficiencies in the business.

1 Inflation is projected to be around 2.9 for the first
2 quarter of the year, but it's projected to drop each quarter
3 ending up at 2.4% at end of 2025. What that means is it's going
4 to be cheaper for Ameren to do business in 2025. So basically
5 you're be able to buy more stuff with less money.

6 Also, the new administration has signaled that they
7 will allow a business to deduct the full cost of eligible
8 capital investments. And from a business background what that
9 means -- it's going to have a good, nice impact on the tax
10 burden for the company when you can deduct your capital
11 investments.

12 Also there is going to be less emphasis on this green
13 technology in the coming years, which is a good thing. So you
14 won't have to create an infrastructure or have it burned on the
15 electrical grid with this new green technology, which should not
16 increase prices in that area of business.

17 So for me the economic and financial forecast looks
18 very good for Ameren. The promising forecast should translate
19 to electrical rates not increasing 15%. For me I think a modest
20 3 to 5% increase would be sufficient.

21 One thing that Warren Wood, the Vice President of
22 Regulatory Affairs, had mentioned in interview is the company
23 wants to adjust electrical rates to reflect upgrades designed to
24 make the system more reliable. Reliable energy should be a goal
25 of the company; it should not be a burden on us consumers.

1 Ameren should look at ways to cut costs internally
2 instead of passing them on to us.

3 Here is a couple of things I came up with. First of
4 all, end all your diversity equity inclusion programs. Let's
5 face it: DEI has ran its course. Currently you have a five
6 member team on the Supplier Diversity Program to ensure the
7 suppliers Ameren uses are diverse. Additionally, Ameren spends
8 a lot of money each year to ensure that they rate high on the
9 DEI scorecard, which is controlled by an organization called
10 Fair 360. Just hire good people based on merit and
11 qualifications, not on sexual orientation or rights. DEI ran
12 its course. We shouldn't have to pay for it.

13 Also, minimize your alternative green programs.
14 Currently Ameren has two large windmill farms. The cost of
15 maintaining and repairing the wind turbine is extremely high.
16 The actual electricity produced varies a lot due to inconsistent
17 wind and requires a lot of maintenance to these windmills. I
18 would recommend to decommission windmills one by one when they
19 quit working due to mechanical issues.

20 And solar panels -- you have currently, Ameren has two
21 large solar panel locations. The problem with solar panels is,
22 like the wind turbines, they do not produce a reliable,
23 consistent source of electricity and they're also expensive to
24 repair. And disposal of solar panels is extremely expensive.
25 They have a potential for hazardous waste. So I would recommend

1 decontinuing building any more solar panel farms.

2 So in closing, I would ask that you do not pursue a
3 15% rate increase -- sorry 15% rate increase in electrical
4 rates. Three to 5% increase is sufficient. I would ask you to
5 look internally at your operations and administration. Find
6 ways to cut or eliminate costs before putting the burden fully
7 on us.

8 JUDGE SEYER: All right. Thank you, Mr. Rushing.
9 Are there any questions for Mr. Rushing? All right. Thank you.

10 Next on the list is Bernie Dirnberger.

11 BERNIE DIRNBERGER: I really don't have anything.
12 I just asked my questions earlier. So thank you.

13 JUDGE SEYER: Okay. All right. Thank you.

14 And then after that is Brooke Freeman it looks like.
15 Is that correct?

16 BROCK FREEMAN: It's Brock, B-r-o-c-k.

17 JUDGE SEYER: I'm sorry. Would you ahead and
18 raise your right hand, please?

19 Do you swear or affirm that the testimony you give
20 today in this hearing will be the truth, the whole truth, and
21 nothing but the truth?

22 BROCK FREEMAN: I do.

23 JUDGE SEYER: All right. Go ahead.

24 BROCK FREEMAN: I just wanted to give --

25 JUDGE SEYER: I'm sorry, before you get started

1 could I have you state and spell your name for the record.

2 BROCK FREEMAN: Yes. Brock Freeman. B-r-o-c-k.
3 F-r-e-e-m-a-n. Am I good? Okay.

4 I just wanted to offer my experience as a local
5 college student that has decided to place roots here in
6 southeast Missouri.

7 As a young professional as I get out into my career
8 and as I start to becoming an adult I'm finding increasing
9 amount of charges that show up on my bill because of decisions
10 that were made generations ago that have now been -- that now
11 need to be placed on to people like me.

12 For example, let's look at the last three tax
13 increases. This isn't the only one that's coming across my
14 budget. This is, what, a 16% increase for my electricity rates.

15 Let's look at our water rates. They're asking for an
16 increase there. We can't pay for our water lines. That's a
17 rate they just asked for in April.

18 Let's look at the last election -- or the next
19 election. They're asking for money for roads.

20 Can't pay for the roads, can't pay for the water,
21 can't pay for the electricity. We can't pay for anything.

22 And so, like, what's the solution here? When I look
23 at -- when I'm sitting at home and I'm doing my budget I look at
24 my rent, I look at my electricity, and I look at all these other
25 things. All these tax increases add on top of this.

1 And I mean, why would any young person want to
2 consider settling down here in this community when all of these
3 taxes that I didn't have any say on are being loaded on to me?

4 So we can't pay for the water. We can't pay for the
5 electricity. We can't pay for the roads. This money is
6 continuously having to fall on my generation and my
7 grandchildren and children to come after me.

8 So I wanted you to have that experience from me. We
9 have a large problems. Young people can't -- young people don't
10 want to live here. The people -- we bus people in, we educate
11 them, and they go right back out across the border or back to
12 St. Louis.

13 We have large problems here. And if we can't pay for
14 the things that we currently have these rate increases here,
15 there, wherever they come from -- I realize these are decided by
16 different entities, different control, different power systems.

17 But, that doesn't matter when I'm sitting down and
18 doing my budget. There is increasing amount of taxes and it's
19 taxes, taxes, taxes. And I don't feel like I'm getting anything
20 in return. This increase investment -- it's not an investment
21 to me. It just isn't. I don't see any investment happening. I
22 don't see any investment occurring. I see money continuously
23 being taken out of my pocket and being put into other people's
24 that don't need it.

25 JUDGE SEYER: Thank you, Mr. Freeman. Are there

1 any questions for Mr. Freeman? All right.

2 Next on the list is Ryan Lane. Mr. Lane, would you
3 raise your right hand, please? Thank you.

4 Do you swear or affirm that the testimony you give in
5 this case tonight in this hearing shall be the truth, the whole
6 truth, and nothing but the truth?

7 RYAN LANE: I do.

8 JUDGE SEYER: Could you go ahead and spell your
9 name, please?

10 RYAN LANE: Yeah. My name is Ryan Lane, R-y-a-n
11 L-a-n-e.

12 JUDGE SEYER: Go ahead, Mr. Lane.

13 RYAN LANE: I don't want to be redundant so I
14 won't talk very long. A lot of people have said a lot of
15 things.

16 But, for people who are making this decision that
17 aren't part of the community -- you know, I've been here. I
18 came for work sixteen years ago. I married a local person. And
19 so I'm from a very different community in St. Louis that's much,
20 much larger, right. So we moved to a much smaller community.

21 And I work at the University and I see -- and I've
22 been, you know, on City Boards and I've been in the community a
23 lot.

24 And probably what I want to emphasize: People that
25 are part of the community and have been part of the community is

1 that we do have a lot of infrastructure problems here.

2 They are asking for the rate for the City for the
3 water and sewer lines. We are constantly having water main
4 breaks. It is a need. And I understand people don't want to be
5 paying for it all at once, but it's a need.

6 And we have the transportation tax hike coming up for
7 renewal in April. We have the library fund coming up for
8 renewal in April. So we have three things coming up in the
9 municipality after this goes into effect, right -- or after this
10 vote goes into effect. And people aren't going to vote for
11 these things, which means our infrastructure needs are going to
12 continue to decline because people on fixed incomes, young
13 people who are trying to get started, you know, people who are
14 less amicable to taxation in a general philosophical sense
15 they're not going to going to vote for things if they see rate
16 increases coming from other places where they don't have
17 control.

18 And so as you're making these decisions understand our
19 community has a lot of needs, and those needs are coming up to
20 some significant fruition because they have been deferred for a
21 whole lot of years by people who were previously in charge. And
22 they may not vote for those things if we have higher costs
23 elsewhere out of our control.

24 And I just think it's important for people not in our
25 community to understand that those other costs are coming.

1 So I appreciate it.

2 JUDGE SEYER: Thank you, Mr. Lane.

3 And the last name I have on the list is Heida Clark.

4 HAYDEN CLARK: Hayden.

5 JUDGE SEYER: I'm sorry.

6 HAYDEN CLARK: Hayden Clark, H-a-y-d-e-n
7 C-l-a-r-k.

8 JUDGE SEYER: Would you raise your right hand and
9 be sworn? Thank you.

10 Do you swear or affirm that the testimony you give
11 tonight in this hearing will be the truth, the whole truth, and
12 nothing by the truth?

13 HAYDEN CLARK: I do.

14 JUDGE SEYER: Go ahead, Mr. Clark.

15 HAYDEN CLARK: Fundamentally electricity is a
16 human right. We cannot function as a society without it.

17 Every person that lives in this area has no other
18 choice but to use Ameren for their power needs.

19 The price increase of 15 to 16%, thereabouts, is
20 recoupment. It's to bring back the money that they have already
21 spent on upgrading infrastructure. And instead of the investors
22 in this company eating that loss the way investors in most
23 companies would eat the loss of things like that they're pushing
24 off the price onto the consumer. They're giving everybody that
25 has to use this service a price increase. And I think that is

1 what's -- it's disingenuous to the position they've been given.

2 They are functionally a monopoly. They've been given
3 the trust of the state of Missouri to act in the public interest
4 in this area. They have been given control over the power of
5 this whole state. And to use that control, to use that
6 authority, to increase profits for their shareholders and to
7 increase the pay for their leadership -- the CEO, CFOs, what
8 have you -- is an abuse of their power.

9 It's unjustifiable to increase the pay that they're
10 charging everybody that uses this service just because they're
11 doing what they have to do to maintain functionality as a power
12 service.

13 It is what you have to do if you are taking that
14 position -- to give power you have to build that infrastructure.
15 That's why the state of Missouri isn't having their own
16 Department of Electricity that does it. It was given over to
17 Ameren and that is their responsibility. They shouldn't be
18 pushing their costs on to everyone else.

19 It's also my understanding that they have an
20 advertisement budget, which seems ridiculous given that they
21 have no reason to advertise if they have no competition. It
22 seems like a waste of everyone's money.

23 I think that's most of my thoughts.

24 JUDGE SEYER: Okay. Are there any questions for
25 Mr. Clark? All right. Thank you, Mr. Clark.

1 Mr. Clark was the last on our list.

2 But, if there is -- is there anyone else here tonight
3 who would like to testify?

4 BERNIE DIRNBERGER: I changed my mind.

5 JUDGE SEYER: All right, Mr. Dirnberger. Am I
6 saying that right? Is it --

7 BERNIE DIRNBERGER: Dirnberger.

8 JUDGE SEYER: I'm sorry. I'm going to ask you to
9 spell it again.

10 BERNIE DIRNBERGER: D-i-r-n-b-e-r-g-e-r.

11 JUDGE SEYER: Okay. Go ahead, Mr. Dirnberger.
12 I'm sorry, you are making me do my job correctly. Thank you.
13 You've got your right hand raised.

14 Do you swear or affirm that the testimony you give
15 tonight in this hearing will be the truth, the whole truth, and
16 nothing but the truth?

17 BERNIE DIRNBERGER: I do.

18 JUDGE SEYER: Go ahead.

19 BERNIE DIRNBERGER: So I seen on the website they
20 have a hundred and sixty-six thousand people who are behind on
21 their bill, and if we increase this there will probably be more
22 that can't pay. And I mean there's a lot of poor people in this
23 area. So I'm concerned about the increase being fifteen or more
24 percent. So I just wanted to say that.

25 JUDGE SEYER: Okay. Thank you for your

1 testimony.

2 If after you leave here tonight you think of something
3 and would like to make comments that can be done on the
4 Commission's website. And that is p-s-c -- Public Service
5 Commission -- dot m-o dot g-o-v. On the right side of the home
6 page there is a link that is entitled Submit Comments. If you
7 click on that -- I'm sorry.

8 There is someone else that would like to testify,
9 okay. Go ahead. Thank you.

10 LEE SCHNEIDER: Name is Lee Schneider. It's
11 S-c-h-n-e-i-d-e-r.

12 JUDGE SEYER: And your first name is Lee, L-e-e?

13 LEE SCHNEIDER: Actually it's Horace,
14 H-o-r-a-c-e. Middle name is Lee. Easier to spell.

15 JUDGE SEYER: Okay. Would you raise your right
16 hand?

17 Do you swear or affirm that the testimony you give
18 tonight in this hearing will be the truth, the whole truth, and
19 nothing but the truth.

20 LEE SCHNEIDER: I do.

21 JUDGE SEYER: Thank you.

22 LEE SCHNEIDER: I agree with the last presenter
23 concern. I mean this is a monopoly. So to speak -- even though
24 it's a utility we have no other choice but to get our
25 electricity in this area from Ameren.

1 I can't put solar panels on my house, it won't work;
2 too many trees.

3 I'm concerned that I think the Public -- the Missouri
4 Public Service Commission should look at the amount of money
5 Ameren is making and how they want to define as to these
6 improvements, you know.

7 When the hospital here -- local hospital -- built an
8 addition, a very big addition, they sold bonds, okay, to finance
9 their project. And the people that bought those bonds got a
10 return, okay.

11 This is not -- you guys aren't doing it this way and
12 it's not right.

13 Your return on equity according to CNBC is 9.9%.
14 That's pretty good. Maybe that needs to be cut down.

15 And maybe the Public Service Commission needs to look
16 at Ameren's expenses. Maybe they need to run a trim -- trim
17 down some expenses and find a way to avoid this kind of
18 increase.

19 It's one thing to have a 5% percent increase or 6%
20 increase or a gradual increase in rates. But, 15%? That's
21 tough to swallow.

22 And this doesn't have anything to do with electricity.
23 But, I'm looking at a 20% increase in my gas rate -- if they
24 approve it -- which will go into effect in September of this
25 year. I mean it's on a -- I am on a fixed income. I may not

1 look like I'm retired.

2 But, I think that there needs to be some serious
3 consideration as to where Ameren can trim expenses and not
4 increase rates.

5 JUDGE SEYER: Thank you, Mr. Schneider.

6 We do have another person.

7 Good evening, ma'am. What is your name?

8 SHERRY BURTON: My name is Sherry Burton.

9 JUDGE SEYER: Could you go ahead and spell your
10 name? State and spell for the record.

11 SHERRY BURTON: S-h-e-r-r-y B-u-r-t-o-n.

12 JUDGE SEYER: All right. Ms. Burton, would you
13 raise your right hand? Thank you.

14 Do you swear or affirm that the testimony you give in
15 this case tonight in the hearing will be the truth, the whole
16 truth, and nothing but the truth?

17 SHERRY BURTON: I do.

18 JUDGE SEYER: All right.

19 SHERRY BURTON: So you guys were not in here a
20 little earlier, so I guess I'll just repeat what I said earlier.

21 In regards to the increase is it already set in stone
22 or is this you guys are going to be making a decision just from
23 what you hear tonight on if the rate increase is actually going
24 to happen?

25 JUDGE SEYER: I think I can speak for the

1 Commissioners when I say they take into consideration everything
2 that is, that they hear at these local public hearings. But,
3 then there is also all the evidence that will come in during the
4 hearing and leading up to the hearing -- testimony, statistics,
5 whatever it might be.

6 COMMISSIONER COLEMAN: Ms. Burton, we don't know
7 what's said during the Q&A period, and that is because we can
8 only take into consideration what is given on the record, and
9 those meetings are not on the record. It's an opportunity for
10 customers to get questions answered, to speak to staff, to speak
11 to the Office of Public Counsel, to speak to Ameren.

12 So what we take into consideration is what you're
13 telling us tonight, what others have told us tonight, and what
14 we will hear during the rate case -- and plus testimony that is
15 provided to the Public Service Commission via email. There is a
16 way to record information that way also.

17 SHERRY BURTON: Okay. I guess my thing is I
18 didn't want for us all to be in here so concerned and asking all
19 the questions and voicing our opinions if you guys are just
20 going to do what you want to do anyway.

21 Being that Ameren is the only service that we have
22 here then we don't have a choice regardless of what you -- you
23 know, if you take our opinions and thoughts into consideration,
24 if you are still going to jack it up, then we've all just wasted
25 our time in being here.

1 But, what I do want you all to consider -- as everyone
2 else has already said -- that this is going to be a big
3 increase. And for someone like myself, who is single and who is
4 already -- which is a personal issue, but just this past year I
5 have become fully disabled. So not being able to get out and
6 work as I used to and not have to worry about my electric bill,
7 you know. That's tough for someone like me to think about.

8 Just when I was signing my new lease here just last
9 month the lady looked me in my face and was like yeah, your rent
10 is going to be going up fifty dollars. And I'm like how are you
11 all supposed to afford that? Well, disability is getting an
12 increase. And so it's just like -- you get the increase there
13 and then they snatch it, and then we have to think about you
14 guys to come along and add some more to it.

15 It's like you don't get a chance to save and even try
16 to put anything extra towards a future bill or anything like
17 that because it's all taken in your monthly between your rent
18 and your electricity. And you have to decide how you really
19 want to live -- get your gas, get your medications, things like
20 that.

21 So I just really want you guys to think about people
22 who have a limited income and how much this increase is going to
23 affect us -- along with a place to live. Like we can't afford
24 everything all at one time.

25 That's where I'm going.

1 JUDGE SEYER: Thank you, Ms. Burton.

2 Anyone else? Yes, ma'am.

3 KELLY SMITH: My name is K-e-l-l-y. Last name is
4 Smith, S-m-i-t-h.

5 JUDGE SEYER: All right. Ms. Smith, I would like
6 to swear you in.

7 Do you swear or affirm that the testimony you give
8 tonight in this hearing will be the truth, the whole truth, and
9 nothing but the truth?

10 KELLY SMITH: I do.

11 JUDGE SEYER: Thank you.

12 KELLY SMITH: My comments will be fairly brief.
13 I know that you are the attorney who is representing Ameren.

14 Shareholders are not the reason that people are here
15 tonight. That's not -- that's not why we're here.

16 Missouri Public Service Commission: I have read that
17 your average salary for 2025 is going to be over a hundred and
18 eighty-four thousand dollars for the year. That is their pay.

19 You said, Judge, in your introduction that the purpose
20 between the parties is to come up with rates that are just and
21 reasonable. A 15% increase is not just and it is not
22 reasonable.

23 Any person, regardless of their income -- be they
24 someone who is affluent or someone who is living at a poverty
25 level -- electricity is a basic need. We have to be able to

1 keep ourselves warm in the wintertime. And we need to be able
2 to keep ourselves cool in the summertime, especially since our
3 world is getting hotter and hotter. And that is a basic need.

4 And I wonder if that is, frankly, some of the
5 justification that you all use to screw people on their rates.

6 To you ladies who are the attorneys for the, you
7 know -- you say that you represent the citizens. Our
8 expectations of you are high. If you are someone who is going
9 to fight against this increase then you fight.

10 People cannot afford this. It is too much at one
11 time. It is not something that, you know, people can afford to
12 do simply because, you know, the cost of everything -- of just
13 simple basic needs, everything has gone up. 15% is too much.

14 And I expect you all to do everything that you can to
15 make sure that this company that is for profit because
16 everything that they've talked about tonight, the infrastructure
17 -- and they make the excuse of all of the projects that they're
18 working on, you know. We -- that's not reflected in our rates
19 in terms of that making more things more affordable for people.

20 And so the reason that I really came tonight is just
21 simply to be in defense of my community. People cannot do this.
22 And you know that people cannot do this. And so, you know,
23 people have got to stand up.

24 And I am so happy that people who are younger than me
25 are here. I really am. Because every age group has got to

1 stand up against this and say that it is wrong because it is
2 wrong.

3 So that's all I have to say.

4 JUDGE SEYER: All right. Thank you, Ms. Smith.

5 All right. We do have another person that would like
6 to testify.

7 ALEXI VAUGHN LOVING: Hello.

8 JUDGE SEYER: Good evening. What is your name,
9 please?

10 ALEXIA VAUGHN LOVING: Hi. My name is Alexi
11 Vaughn -- actually Alexi Loving, I just got married.
12 L-o-v-i-n-g.

13 JUDGE SEYER: And how do you spell your first
14 name?

15 ALEXI VAUGHN LOVING: A-l-e-x-i.

16 JUDGE SEYER: All right. Can you raise your
17 right hand, please?

18 Do you swear or affirm that the testimony you give
19 tonight in this hearing will be the truth, the whole truth, and
20 nothing but the truth?

21 ALEXI VAUGHN LOVING: Yes.

22 JUDGE SEYER: Go ahead.

23 ALEXI VAUGHN LOVING: All right. So I want to
24 know if you, the Commission Board, know what it does take to get
25 solar panels that you guys are actually wanting us to get? It

1 takes 600 -- over a 600 credit score.

2 And from what we just talked about earlier is the only
3 way we can get any kind of assistance from Ameren is if we make
4 less than fifteen thousand dollars.

5 So I want to know if the Commission actually cares
6 about people that make fifteen thousand dollars less or actually
7 -- sorry, people under the poverty line: Do you think of them
8 as human beings? Because we need electricity.

9 That's all I got.

10 JUDGE SEYER: All right. Before you step away,
11 you initially said your name was Vaughn.

12 Is that right?

13 ALEXI VAUGHN LOVING: Uh-huh.

14 JUDGE SEYER: How do you spell that just for the
15 sake of the record?

16 ALEXI VAUGHN LOVING: V as in victor, a-u-g-h, N
17 as in Nancy.

18 JUDGE SEYER: Okay. Thank you. Are there any
19 questions for her? No. All right.

20 Anyone else who would like to testify? All right.

21 We do appreciate your testimony.

22 If you do later want to submit comments via our
23 website that website is p-s-c dot m-o dot g-o-v. On that home
24 page there should be a link that says Submit Comments on the
25 right-hand side. If you click that link and enter your written

1 comments just make sure that you reference this case, which is
2 ER-2024-0319.

3 And --

4 ROBIN TURNER: I just have a question that's not
5 testimony...

6 JUDGE SEYER: It would depend. I'm not
7 necessarily the person that could answer that question, but
8 yeah, go ahead.

9 ROBIN TURNER: Well, I'm looking at right now --

10 JUDGE SEYER: If you don't mind, let's go ahead
11 and have you at the microphone, please.

12 ROBIN TURNER: So I just want to say that I
13 was -- this is what she was talking about because I was looking
14 this up.

15 So in 2022 it says that the Commissioner of the
16 Missouri Public Service Commission made one thousand -- or a
17 hundred and twenty-one thousand seven hundred and fifty-three
18 dollars. That was in 2022. Now it says as of January 12th of
19 2025 the average annual pay for the Commission in Missouri is a
20 hundred and eighty-four thousand three hundred and twenty-seven
21 a year. So that in the last three years would be almost like
22 sixty thousand dollars increase in your pay.

23 So I don't think that anyone in this room has had a
24 sixty thousand dollar increase in their pay, or twenty-one
25 thousand dollars a year in their pay.

1 So please just keep that in mind when you do go to
2 vote for this, that we didn't get twenty-one thousand dollars a
3 year in raises the last three years.

4 We got hurt. We got hit with the economy. We didn't
5 get a boost in pay to cover our costs.

6 Please keep that in mind.

7 JUDGE SEYER: Okay. And for the sake of the
8 record you are Ms. Turner. Correct?

9 ROBIN TURNER: Correct.

10 JUDGE SEYER: Thank you.

11 Commissioner Coleman would like to make some closing
12 remarks.

13 COMMISSIONER COLEMAN: So, again, thank you all
14 so much for coming tonight.

15 Ms. Kelly Smith took something that I was going to
16 say. I was really excited to see so many young people here
17 tonight. I appreciate it. The comments by, you know, Mr. Clark
18 and Brock Freeman because, you know, we always get, you know,
19 people within the community to come to these local public
20 hearings who have owned homes for many years, raised families,
21 some mostly retired. So I really do appreciate the diversity in
22 the people that attended tonight.

23 Again, we thank you so much for your opinion. We
24 really do appreciate your opinions. It does make a difference.

25 So we thank you for taking the time. We thank you for

1 your concerns. They are important to us.

2 And on behalf of the other Commissioners listening in
3 to this tonight I thank you and appreciate you.

4 And if there are other comments that you would like to
5 make, again feel free to send that information to the Public
6 Service Commission.

7 And be safe out there.

8 Thank you.

9 JUDGE SEYER: The hearing is now adjourned and we
10 are off the record.

11 (Conclusion of Proceedings at 8:43 p.m.)

12

13

* * * * *

14

15

16

17

18

19

20

21

22

23

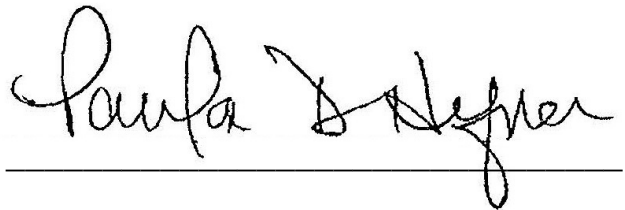
24

25

REPORTER'S CERTIFICATE

1
2
3 I, Paula D. Hefner, Registered Diplomate Reporter,
4 Certified Realtime Reporter, Certified Court Reporter for the
5 State of Missouri, do hereby certify that the foregoing is a
6 true and correct transcription of my stenographic notes of the
7 testimony taken by me in the matter of Union Electric Company
8 d/b/a Ameren Missouri's Tariffs to Adjust Its Revenues for
9 Electric Service, File No. ER-2024-0319, said hearing held at
10 Osage Centre, Room 1AB, 1625 North Kingshighway, Cape Girardeau,
11 Missouri on January 21st, 2025, between 7:46 p.m. and 8:43 p.m.,
12 that said proceedings were taken down in Stenotype, thereafter
13 caused to be reduced to writing by means of computer-aided
14 transcription.

15 WHEREOF, I have hereunto set my hand and affixed my
16 seal this 28th day of January, 2025.

17
18
19
20
21 

22 Paula D. Hefner
23 Certified Court Reporter No. 219
24 Registered Diplomate Reporter
25 Certified Realtime Reporter

\$	3	acceptable 8:10	15:5,11,15 17:25
\$9.01 11:9	3 19:20	accountants 2:20	21:17,23 24:8,12
1	30th 7:4	acknowledge 6:22	26:14 28:11,18
1 16:3 18:24	360 20:10	act 27:3	29:9 31:9 36:22
1.2 12:17	5	actual 20:16	38:8,10
12th 38:18	5% 19:20 21:4	add 22:25 33:14	Alexi 36:7,10,11,
15 26:19	30:19	addition 30:8	15,21,23 37:13,16
15% 11:1 18:13	5330 4:17	additional 12:3	ALEXIA 36:10
19:19 21:3 30:20	6	Additionally 20:7	allowed 14:18
34:21 35:13	6% 8:9 30:19	address 4:17,25	alternative 20:13
16% 7:17 8:10	6.3 7:13	5:6,12	Ameren 2:10 4:16
16:23 22:14 26:19	600 37:1	adjourned 40:9	10:19 11:25
19 11:6	63109 4:18	adjust 5:22 8:22	15:18,23 16:4,5,7,
19.56% 10:20	7	18:24 19:23	25 19:4,18 20:1,7,
19.72% 11:7	7:38 2:5	administration	14,20 26:18 27:17
2	7:46 2:2	19:6 21:5	29:25 30:5 31:3
2.4% 19:3	8	adult 22:8	32:11,21 34:13
2.9 19:1	8:43 40:11	advertise 27:21	37:3
20% 30:23	9	advertisement	Ameren's 30:16
200 5:12	9% 12:24	27:20	amicable 25:14
2012 16:20	9.9% 30:13	Affairs 19:22	amount 22:9
2020 10:18	A	affect 33:23	23:18 30:4
2022 38:15,18	A-L-E-X-I 36:15	affects 16:21	analysts 2:21
2023 10:18	a-u-g-h 37:16	affirm 6:17 8:25	Andrea 5:4
2024 7:4	absorb 13:25 14:3	15:7 17:21 21:19	annoyed 10:10
2025 2:2 19:3,4	abuse 27:8	24:4 26:10 28:14	annual 38:19
34:17 38:19		29:17 31:14 34:7	apologize 5:9,14
21 2:1		36:18	application 2:11
21.05% 10:21		affluent 34:24	appointed 2:19
21st 2:4		afford 33:11,23	11:18
		35:10,11	appreciation 3:16
		affordable 35:19	approve 12:24
		afraid 13:5	30:24
		age 35:25	approved 12:3
		agree 12:9 29:22	approving 18:17
		ahead 6:21 9:4	approximately
			12:17
			April 22:17 25:7,8

<p>area 9:14 19:16 26:17 27:4 28:23 29:25</p> <p>areas 7:16</p> <p>assistance 37:3</p> <p>assure 7:21</p> <p>astronomical 12:16</p> <p>attendance 3:3</p> <p>attended 39:22</p> <p>attorney 5:5,11 34:13</p> <p>attorneys 2:21 4:11 5:16 6:6 8:13 35:6</p> <p>audience 17:10</p> <p>authority 27:6</p> <p>Avenue 4:17</p> <p>average 10:19,20 34:17 38:19</p> <p>averages 10:22</p> <p>avoid 30:17</p> <p>awful 16:2</p> <hr/> <p style="text-align: center;">B</p> <hr/> <p>B-R-O-C-K 21:16 22:2</p> <p>B-R-Y-A-N 15:13</p> <p>B-U-R-T-O-N 31:11</p> <p>B-Y-R-N-E 4:21</p> <p>back 12:1,23 23:11 26:20</p> <p>background 19:8</p> <p>bad 16:5,13,15</p> <p>based 20:10</p>	<p>basic 13:11 34:25 35:3,13</p> <p>basically 18:20,21 19:4</p> <p>bear 6:8</p> <p>bed 16:7</p> <p>beginning 2:2 3:10</p> <p>behalf 3:14 40:2</p> <p>beings 37:8</p> <p>Bernie 21:10,11 28:4,7,10,17,19</p> <p>bet 17:2,3,10</p> <p>big 15:18 16:24 30:8 33:2</p> <p>bill 10:19,20 13:22 14:1 16:25 17:2 22:9 28:21 33:6, 16</p> <p>billion 11:10 12:17</p> <p>bills 15:21 17:8</p> <p>bit 7:3 12:19</p> <p>blows 16:9</p> <p>Board 36:24</p> <p>Boards 24:22</p> <p>bonds 30:8,9</p> <p>boost 39:5</p> <p>bootheel 16:20</p> <p>border 23:11</p> <p>bought 30:9</p> <p>braving 4:6</p> <p>breaks 25:4</p> <p>BRIAN 15:16</p> <p>bring 26:20</p> <p>Brock 21:16,22,24 22:2 39:18</p>	<p>Brooke 21:14</p> <p>brought 17:9</p> <p>Bryan 15:3,4,10, 13</p> <p>budget 22:14,23 23:18 27:20</p> <p>build 27:14</p> <p>building 21:1</p> <p>built 30:7</p> <p>burden 19:10,25 21:6</p> <p>Burg 6:23</p> <p>burned 19:14</p> <p>Burton 31:8,11,12, 17,19 32:6,17 34:1</p> <p>bus 23:10</p> <p>business 11:2 12:11 16:5,14,16 18:23,25 19:4,7,8, 16</p> <p>buy 8:3 19:5</p> <p>Byrne 4:15,16,19, 21 14:12</p> <hr/> <p style="text-align: center;">C</p> <hr/> <p>C-L-A-R-K 26:7</p> <p>call 5:21 12:3 17:3</p> <p>called 20:9</p> <p>Cape 2:9 7:10,15</p> <p>capital 19:8,10</p> <p>car 8:3</p> <p>career 22:7</p> <p>cares 37:5</p> <p>Carolyn 4:24</p> <p>case 3:7,22 6:5</p>	<p>10:3 24:5 31:15 32:14 38:1</p> <p>Center 13:18</p> <p>Centre 2:9</p> <p>CEO 11:9 14:4 27:7</p> <p>CFOS 27:7</p> <p>Chair 3:15</p> <p>chance 2:10 33:15</p> <p>change 11:22</p> <p>changed 28:4</p> <p>charge 15:22 25:21</p> <p>charged 2:13</p> <p>charges 22:9</p> <p>charging 27:10</p> <p>Charles 13:17</p> <p>Charlie 17:6</p> <p>cheaper 19:4</p> <p>children 23:7</p> <p>choice 26:18 29:24 32:22</p> <p>citizens 14:2,6 35:7</p> <p>City 9:14 10:6 24:22 25:2</p> <p>Clark 26:3,4,6,13, 14,15 27:25 28:1 39:17</p> <p>clean 13:10</p> <p>click 29:7 37:25</p> <p>closing 21:2 39:11</p> <p>clothes 13:10</p> <p>CNBC 30:13</p> <p>coal 16:6</p> <p>coincide 7:6</p>
--	---	---	---

<p>Coleman 2:23 3:11,13 4:1 9:7, 10,25 15:1 32:6 39:11,13</p> <p>college 22:5</p> <p>comment 2:10</p> <p>comments 6:2,3,4 29:3,6 34:12 37:22,24 38:1 39:17 40:4</p> <p>Commission 2:6, 8,12,13,16,20 4:23,25 5:6 6:2 8:4 11:14,18 12:9 29:5 30:4,15 32:15 34:16 36:24 37:5 38:16,19 40:6</p> <p>Commission's 29:4</p> <p>Commissioner 2:23,24,25 3:2,3, 4,11,13 4:1,9 9:10,22,25 14:14, 15,16,17,24 15:1 32:6 38:15 39:11, 13</p> <p>Commissioners 2:18 3:1,6,15 6:6 8:13 9:6 10:7 32:1 40:2</p> <p>commodities 13:11</p> <p>community 6:25 23:2 24:17,19,20, 22,25 25:19,25 35:21 39:19</p> <p>companies 2:14 26:23</p> <p>company 11:9 14:3,4,5 15:20 16:13,16 18:11,12 19:10,22,25 26:22</p>	<p>35:15</p> <p>competition 11:23 27:21</p> <p>concern 29:23</p> <p>concerned 28:23 30:3 32:18</p> <p>concerns 40:1</p> <p>conclusion 40:11</p> <p>confirmed 2:19</p> <p>consideration 31:3 32:1,8,12,23</p> <p>consistent 20:23</p> <p>constantly 25:3</p> <p>consumer 12:13, 20 26:24</p> <p>consumers 19:25</p> <p>continue 13:2 25:12</p> <p>continuously 23:6,22</p> <p>control 23:16 25:17,23 27:4,5</p> <p>controlled 20:9</p> <p>cook 14:8</p> <p>cool 35:2</p> <p>correct 21:15 39:8,9</p> <p>correctly 4:3 28:12</p> <p>cost 7:17 8:1 12:7, 14,15,20,25 14:6 19:7 20:14 35:12</p> <p>costs 20:1 21:6 25:22,25 27:18 39:5</p> <p>Counsel 5:3,12 32:11</p>	<p>Counsel's 5:6</p> <p>count 17:2</p> <p>County/kansas 9:14</p> <p>couple 10:5,6 20:3</p> <p>cover 16:19,20 39:5</p> <p>covers 12:14,15</p> <p>create 19:14</p> <p>credit 37:1</p> <p>cubic 8:1</p> <p>customer 18:19</p> <p>customers 18:13 32:10</p> <p>cut 18:16,18 20:1 21:6 30:14</p> <hr/> <p style="text-align: center;">D</p> <hr/> <p>D-I-R-N-B-E-R-G- E-R 28:10</p> <p>dark 13:5</p> <p>data 10:24</p> <p>day 10:5,7</p> <p>decide 33:18</p> <p>decided 22:5 23:15</p> <p>decision 9:18 16:5,14 24:16 31:22</p> <p>decisions 3:6,21 4:3 22:9 25:18</p> <p>decline 25:12</p> <p>decommission 13:16 20:18</p> <p>decontinuing 21:1</p> <p>deduct 19:7,10</p>	<p>deeply 7:16</p> <p>defense 35:21</p> <p>deferred 25:20</p> <p>define 30:5</p> <p>DEI 20:5,9,11</p> <p>Department 27:16</p> <p>depend 38:6</p> <p>designed 19:23</p> <p>detrimental 6:23</p> <p>Dexter 18:7,9</p> <p>difference 39:24</p> <p>Dirnberger 21:10, 11 28:4,5,7,10,11, 17,19</p> <p>disability 33:11</p> <p>disabled 33:5</p> <p>disapproval 18:6</p> <p>disconnected 7:20</p> <p>disingenuous 27:1</p> <p>disposal 20:24</p> <p>diverse 20:7</p> <p>diversity 20:4,6 39:21</p> <p>dividend 11:7 14:5</p> <p>dollar 38:24</p> <p>dollars 7:5 11:10 12:17 16:7,10 33:10 34:18 37:4, 6 38:18,22,25 39:2</p> <p>dot 29:5 37:23</p> <p>drop 19:2</p> <p>due 14:20 20:16, 19</p>
---	--	--	--

E	end 15:22 19:3 20:4	experience 22:4 23:8	find 11:17 12:1 21:5 30:17
earlier 7:4,11 17:9 21:12 31:20 37:2	ending 19:3	extra 33:16	finding 22:8
early 13:20	energy 13:18,19 19:24	extremely 20:15, 24	finish 6:4
easier 9:15 29:14	engineers 2:20		fixed 7:10,16 25:12 30:25
eat 16:15 26:23	ensure 2:14 20:6,8	F	floored 15:19 17:5
eating 26:22	enter 37:25	F-R-E-E-M-A-N 22:3	floors 16:17
economic 19:17	entities 23:16	face 20:5 33:9	foot 8:1
economy 39:4	entitled 29:6	facilities 15:21	forecast 19:17,18
educate 23:10	entry 16:25	fact 3:17 4:4	fourteen 16:25
effect 25:9,10 30:24	equipment 15:24	facts 16:3	frankly 35:4
efficiency 15:22	equity 20:4 30:13	fair 3:24 20:10	free 40:5
efficient 18:17	ER-2024-0319 2:12 38:2	fairly 34:12	Freeman 21:14, 16,22,24 22:2 23:25 24:1 39:18
eighty-four 34:18 38:20	established 14:21	fall 23:6	frigid 13:6
elected 11:19,20	evening 3:1,14 31:7 36:8	families 39:20	fruition 25:20
election 17:12 22:18,19	everyone's 27:22	family 13:9	full 10:24 19:7
electric 33:6	evidence 3:9,22 32:3	farms 20:14 21:1	fully 21:6 33:5
electrical 19:15, 19,23 21:3	evidentiary 3:9	fee 12:14,15	function 26:16
electricity 17:1 20:16,23 22:14, 21,24 23:5 26:15 27:16 29:25 30:22 33:18 34:25 37:8	exceeds 13:2	feel 11:4 23:19 40:5	functionality 27:11
elements 4:6	excited 39:16	fees 12:2	functionally 27:2
eligible 19:7	excuse 5:3 35:17	field 2:21	fund 25:7
eliminate 21:6	executives 16:2	fifteen 12:8,23 13:23 28:23 37:4, 6	Fundamentally 26:15
email 32:15	existed 16:1	fifty 12:18 33:10	funny 16:11
emphasis 19:12	exorbitant 11:11	fifty-six 7:5	furniture 8:3
emphasize 24:24	expect 35:14	fifty-three 38:17	future 33:16
employee 16:4	expectations 35:8	fight 35:9	
employs 2:20	expecting 16:7	file 2:12 10:14	G
	expense 12:12	finance 30:8	G-O-S-C-H-E 6:11
	expenses 18:15, 18 30:16,17 31:3	financial 2:21 19:17	g-o-v 29:5 37:23
	expensive 20:23, 24		gas 8:1 30:23 33:19

<p>general 2:11 25:14 generation 23:6 generations 22:10 gentlemen 7:13 Girardeau 2:9 7:10,15 give 2:9 6:17 8:25 15:8 17:21 21:19, 24 24:4 26:10 27:14 28:14 29:17 31:14 34:7 36:18 giving 18:5 26:24 Glen 3:4 goal 19:24 good 3:4,14 19:9, 13,18 20:10 22:3 30:14 31:7 36:8 goods 18:14 Gosche 6:9,10,11, 12,14,20,22 8:12, 14,15,16 government 16:17 Governor 2:19 11:18,21 gradual 30:20 grandchildren 23:7 green 19:12,15 20:13 grid 19:15 grievances 10:13 group 8:10 35:25 guess 10:10 16:24 31:20 32:17 guys 16:22 17:13 30:11 31:19,22 32:19 33:14,21 36:25</p>	<hr/> <p style="text-align: center;">H</p> <hr/> <p>H-A-N-S-E-N 5:5 H-A-Y-D-E-N 26:6 H-O-R-A-C-E 29:14 H-VAC 15:19 Hahn 3:16 half 7:12 10:12 14:19 hand 5:25 6:16 8:20 15:6 17:19 21:18 24:3 26:8 28:13 29:16 31:13 36:17 Hansen 5:4,15 happen 31:24 happened 17:12 happening 23:21 happy 35:24 Hayden 26:4,6,13, 15 hazardous 20:25 heads 18:14 hear 3:5 4:5 31:23 32:2,14 heard 10:17 16:4 hearing 2:7,9 3:9 5:18 6:18 9:1 15:8 17:22 21:20 24:5 26:11 28:15 29:18 31:15 32:4 34:8 36:19 40:9 hearings 10:3 32:2 39:20 heartfelt 3:16 heat 6:24 7:18 14:7</p>	<p>hefty 7:8 Heida 26:3 hell 7:23 Herbst 17:6 hey 11:20 high 12:21 20:8,15 35:8 higher 14:5 25:22 hike 12:4 25:6 hire 20:10 hit 39:4 Holsman 2:25 14:14,15,16,17 home 13:8 22:23 29:5 37:23 homes 39:20 hope 6:8 17:13 Horace 29:13 hospital 30:7 hotter 35:3 house 30:1 houses 7:20 human 26:16 37:8 hundred 7:5 12:18 16:7,9 28:20 34:17 38:17,20 hurt 39:4 hurting 11:8 HVAC 15:24</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>identify 4:13 Illinois 12:16,19 16:5,8 imagine 13:8</p>	<p>impact 19:9 impartial 3:8,25 4:1,3 important 3:17 14:17 25:24 40:1 improvements 30:6 included 12:4 13:22 inclusion 20:4 income 7:5,10 30:25 33:22 34:23 incomes 7:16 25:12 inconsistent 20:16 increase 2:11 7:17,23 8:9 11:2 13:23 16:14 18:13,20,25 19:16,20 21:3,4 22:14,16 23:20 26:19,25 27:6,7,9 28:21,23 30:18, 19,20,23 31:4,21, 23 33:3,12,22 34:21 35:9 38:22, 24 increased 10:20, 21,23 increases 11:14, 15 12:22 22:13,25 23:14 25:16 increasing 12:20 19:19 22:8 23:18 inefficiencies 18:25 inflation 13:2 18:24 19:1 information 32:16 40:5</p>
---	--	--	---

<p>infrastructure 19:14 25:1,11 26:21 27:14 35:16</p> <p>initially 37:11</p> <p>interest 27:3</p> <p>interested 4:5</p> <p>internally 20:1 21:5</p> <p>interview 19:22</p> <p>introduced 4:10</p> <p>introduction 34:19</p> <p>investment 23:20, 21,22</p> <p>investments 19:8, 11</p> <p>investors 26:21, 22</p> <p>issue 9:21 33:4</p> <p>issues 20:19</p> <p>item 13:22</p> <p>items 17:3</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>J-I-M 6:11</p> <p>jack 32:24</p> <p>Jackson 9:14</p> <p>January 2:1,4 38:18</p> <p>Jason 2:24</p> <p>Jefferson 10:6</p> <p>Jim 6:9,10,14,20, 22 8:16</p> <p>job 28:12</p> <p>John 2:25</p> <p>join 3:1</p>	<p>judge 2:4,6 3:2,4, 13,21,25 4:8,9,15, 19,22 5:2,8,14 6:12,15,21 8:6,12, 17,19,22 9:4,7 10:1 12:6 13:13 14:10,13,14,16,23 15:2,5,11,15 17:17,25 18:4,9 21:8,13,17,23,25 23:25 24:8,12 26:2,5,8,14 27:24 28:5,8,11,18,25 29:12,15,21 31:5, 9,12,18,25 34:1,5, 11,19 36:4,8,13, 16,22 37:10,14,18 38:6,10 39:7,10 40:9</p> <p>jump 5:22</p> <p>justification 35:5</p> <hr/> <p style="text-align: center;">K</p> <hr/> <p>K-E-L-L-Y 34:3</p> <p>K-E-R-R 4:24</p> <p>Kayla 3:16</p> <p>Kelly 34:3,10,12 39:15</p> <p>Ken 2:5</p> <p>Kerr 4:24</p> <p>kids 13:9</p> <p>kilowatt 8:1</p> <p>kind 13:14 30:17 37:3</p> <p>knocking 10:22</p> <p>Kolkmeyer 3:2,3,4</p> <hr/> <p style="text-align: center;">L</p> <hr/> <p>L-A-N-E 24:11</p>	<p>L-E-E 29:12</p> <p>L-O-V-I-N-G 36:12</p> <p>Labodie 13:18</p> <p>ladies 7:12 35:6</p> <p>lady 33:9</p> <p>Lane 24:2,7,10,12, 13 26:2</p> <p>large 20:14,21 23:9,13</p> <p>larger 24:20</p> <p>laundry 13:9</p> <p>Law 2:5</p> <p>lawsuit 12:6</p> <p>lay 7:17</p> <p>leadership 27:7</p> <p>leading 32:4</p> <p>lease 33:8</p> <p>leave 29:2</p> <p>Lee 29:10,12,13, 14,20,22</p> <p>level 34:25</p> <p>library 25:7</p> <p>lie 16:11</p> <p>light 13:5</p> <p>lights 7:17 13:5</p> <p>limit 6:3</p> <p>limited 33:22</p> <p>Lindsay 5:10</p> <p>lines 22:16 25:3</p> <p>link 29:6 37:24,25</p> <p>list 5:19 6:8,9 8:17 15:2 17:18 21:10 24:2 26:3 28:1</p> <p>listening 9:17 10:13,16 17:16 40:2</p>	<p>live 8:4 9:12,13,14 11:25 23:10 33:19,23</p> <p>lives 26:17</p> <p>living 12:25 13:4 34:24</p> <p>loaded 23:3</p> <p>local 2:8 10:3 17:5 22:4 24:18 30:7 32:2 39:19</p> <p>locally 17:6</p> <p>locations 20:21</p> <p>long 14:2 24:14</p> <p>looked 16:24 18:14 33:9</p> <p>loss 26:22,23</p> <p>lot 7:15,23 15:20 17:15 20:8,16,17 24:14,23 25:1,19, 21 28:22</p> <p>Louis 4:17 9:14 10:5,6 23:12 24:19</p> <p>Loving 36:7,10,11, 15,21,23 37:13,16</p> <hr/> <p style="text-align: center;">M</p> <hr/> <p>m-o 29:5 37:23</p> <p>made 3:6,21 4:3 9:19 16:5 22:10 38:16</p> <p>Madison 5:12</p> <p>Maida 2:23</p> <p>main 25:3</p> <p>maintain 27:11</p> <p>maintaining 20:15</p> <p>maintenance 20:17</p>
---	--	---	--

<p>make 3:11 5:22 12:17 14:5 16:2, 13 19:24 29:3 35:15,17 37:3,6 38:1 39:11,24 40:5</p> <p>makes 9:15 11:9 14:3</p> <p>making 12:16 13:1 24:16 25:18 28:12 30:5 31:22 35:19</p> <p>man 17:6</p> <p>manufacturing 18:11</p> <p>March 3:10</p> <p>married 24:18 36:11</p> <p>matter 3:9,17 4:12 23:17</p> <p>means 19:3,9 25:11</p> <p>mechanical 20:19</p> <p>medications 33:19</p> <p>meeting 10:11 15:17</p> <p>meetings 9:21 32:9</p> <p>member 20:6</p> <p>members 2:10</p> <p>mentioned 12:11 13:4 19:22</p> <p>merit 20:10</p> <p>mic 8:23</p> <p>microphone 5:21, 22,24 6:5 38:11</p> <p>Middle 29:14</p> <p>million 7:5 11:10 12:19 16:7,9</p>	<p>mind 4:6 14:9 16:9 28:4 38:10 39:1,6</p> <p>minimize 20:13</p> <p>minutes 6:4</p> <p>Missouri 2:6,14,19 4:16,18 9:13 11:22 12:17,19 14:3 15:24 16:22 18:7 22:6 27:3,15 30:3 34:16 38:16, 19</p> <p>Missouri's 2:11</p> <p>Missourians 11:19,25</p> <p>Mitchell 2:25</p> <p>modest 19:19</p> <p>money 16:23 19:5 20:8 22:19 23:5, 22 26:20 27:22 30:4</p> <p>monopoly 27:2 29:23</p> <p>month 15:22 33:9</p> <p>monthly 33:17</p> <p>months 7:21</p> <p>moved 24:20</p> <p>municipality 25:9</p> <hr/> <p style="text-align: center;">N</p> <hr/> <p>Nancy 37:17</p> <p>necessarily 38:7</p> <p>net 7:4</p> <p>nice 19:9</p> <p>note 9:12</p> <p>noted 3:21</p> <p>number 7:8,21</p> <p>numbers 10:25</p>	<p>16:11</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>oath 6:1,13</p> <p>occurring 23:22</p> <p>offer 6:2 22:4</p> <p>office 5:2,3,6,11 32:11</p> <p>official 10:15</p> <p>officially 11:7</p> <p>officials 11:19,20</p> <p>online 2:24 9:11, 13,17</p> <p>opening 3:12</p> <p>operations 2:17 21:5</p> <p>opinion 39:23</p> <p>opinions 10:11 32:19,23 39:24</p> <p>opportunity 18:6 32:9</p> <p>order 5:20</p> <p>organization 20:9</p> <p>orientation 20:11</p> <p>Osage 2:9</p> <p>outweighs 12:25</p> <p>owned 39:20</p> <p>owner 12:11</p> <hr/> <p style="text-align: center;">P</p> <hr/> <p>p-s-c 29:4 37:23</p> <p>p.m. 2:2,5 40:11</p> <p>pages 14:2</p> <p>paid 17:1</p> <p>panel 20:21 21:1</p>	<p>panels 20:20,21, 24 30:1 36:25</p> <p>part 14:20 24:17, 25</p> <p>participate 9:15 10:16 14:19,22</p> <p>participating 2:24</p> <p>parties 4:12 5:16 6:6 34:20</p> <p>party 4:13</p> <p>pass 12:12 18:19</p> <p>passing 12:10 20:2</p> <p>passionate 17:14</p> <p>past 13:14 33:4</p> <p>pay 11:5 12:14 13:3,21 14:4,5 15:21 16:23 18:21,25 20:12 22:16,20,21 23:4, 5,13 27:7,9 28:22 34:18 38:19,22, 24,25 39:5</p> <p>paying 12:7 13:23 16:12 25:5</p> <p>payment 16:8</p> <p>people 4:11 5:19, 20 7:1,9,15 13:1 15:18,20 16:17, 19,21,22 17:13,15 20:10 22:11 23:9, 10 24:14,16,24 25:4,10,12,13,21, 24 28:20,22 30:9 33:21 34:14 35:5, 10,11,19,21,22, 23,24 37:6,7 39:16,19,22</p> <p>people's 23:23</p> <p>percent 7:7,9,12 10:23 11:8 12:23,</p>
--	---	--	--

<p>25 28:24 30:19</p> <p>period 10:21 32:7</p> <p>person 6:4 7:11 9:11,23 13:8 17:14 23:1 24:18 26:17 31:6 34:23 36:5 38:7</p> <p>personal 33:4</p> <p>pharmaceutical 18:12</p> <p>philosophical 25:14</p> <p>phonetic 13:18</p> <p>piece 8:3</p> <p>pissed 17:13</p> <p>place 3:10 5:25 6:12 22:5 33:23</p> <p>places 7:2 25:16</p> <p>plans 18:17</p> <p>plant 13:16,17 16:6</p> <p>pocket 23:23</p> <p>point 10:23 11:5 12:23</p> <p>policy 11:22</p> <p>political 17:13</p> <p>poor 16:22 28:22</p> <p>portion 2:7 3:7 5:18</p> <p>position 11:21 27:1,14</p> <p>potential 20:25</p> <p>poverty 34:24 37:7</p> <p>power 7:20 23:16 26:18 27:4,8,11, 14</p>	<p>practically 13:4</p> <p>prejudgement 14:20</p> <p>presented 3:9</p> <p>presenter 29:22</p> <p>preside 2:7</p> <p>president 18:8,11, 12 19:21</p> <p>pretty 10:4 30:14</p> <p>previous 18:7,10</p> <p>previously 25:21</p> <p>price 18:21 26:19, 24,25</p> <p>prices 13:3 18:13, 23,25 19:16</p> <p>privilege 8:2</p> <p>problem 20:21</p> <p>problems 23:9,13 25:1</p> <p>proceed 5:18</p> <p>proceedings 2:1 40:11</p> <p>process 14:20 18:17</p> <p>produce 20:22</p> <p>produced 20:16</p> <p>professional 22:7</p> <p>profit 11:3,13 35:15</p> <p>profitable 11:2</p> <p>profits 12:16 14:3, 6 27:6</p> <p>Program 20:6</p> <p>programs 18:16 20:4,13</p> <p>project 16:15 30:9</p>	<p>projected 19:1,2</p> <p>projects 35:17</p> <p>promising 19:18</p> <p>pronunciations 6:9</p> <p>proposed 18:6</p> <p>provide 14:7</p> <p>provided 32:15</p> <p>proximity 9:20</p> <p>public 2:6,8,10,13, 17 3:14 4:25 5:3, 5,11 8:4 10:3 27:3 29:4 30:3,4,15 32:2,11,15 34:16 38:16 39:19 40:5</p> <p>purpose 34:19</p> <p>pursue 21:2</p> <p>pushing 26:23 27:18</p> <p>put 3:23 15:21 16:16 23:23 30:1 33:16</p> <p>putting 21:6</p> <hr/> <p style="text-align: center;">Q</p> <hr/> <p>Q&a 32:7</p> <p>qualifications 20:11</p> <p>quality 2:16</p> <p>quarter 19:2</p> <p>question 9:5 13:16 14:19 38:4, 7</p> <p>questions 3:7,18 6:5 8:13 14:11,21 21:9,12 24:1 27:24 32:10,19 37:19</p>	<p>quit 20:19</p> <hr/> <p style="text-align: center;">R</p> <hr/> <p>R-U-S-H-I-N-G 18:3</p> <p>R-Y-A-N 24:10</p> <p>raise 5:25 7:11 8:19 15:5 17:19 21:18 24:3 26:8 29:15 31:13 36:16</p> <p>raised 6:16 28:13 39:20</p> <p>raises 18:23 39:3</p> <p>ran 20:5,11</p> <p>rate 2:11 7:23 11:14,15 12:4,21 13:23 18:6 20:8 21:3 22:17 23:14 25:2,15 30:23 31:23 32:14</p> <p>rates 2:13,14 12:20 19:19,23 21:4 22:14,15 30:20 31:4 34:20 35:5,18</p> <p>read 34:16</p> <p>realize 23:15</p> <p>reason 8:6 18:24 27:21 34:14 35:20</p> <p>reasonable 2:15 11:5 34:21,22</p> <p>reasons 18:23</p> <p>rebates 15:20,23 16:1</p> <p>recipients 7:12</p> <p>recommend 20:18,25</p> <p>record 4:12 5:1,7, 12 6:16 22:1</p>
--	--	--	---

<p>31:10 32:8,9,16 37:15 39:8 40:10</p> <p>recoupment 26:20</p> <p>redundant 24:13</p> <p>reference 38:1</p> <p>reflect 19:23</p> <p>reflected 35:18</p> <p>register 12:13</p> <p>regulate 11:15</p> <p>regulates 2:13,16</p> <p>regulation 2:22</p> <p>Regulatory 2:5 19:22</p> <p>release 13:20</p> <p>reliable 19:24 20:22</p> <p>relied 15:20</p> <p>rely 11:12</p> <p>remain 3:8 6:5</p> <p>remarks 3:12 39:12</p> <p>remind 14:18</p> <p>reneged 16:8</p> <p>renewal 25:7,8</p> <p>rent 22:24 33:9,17</p> <p>repair 20:24</p> <p>repairing 20:15</p> <p>repeat 31:20</p> <p>represent 4:14,25 35:7</p> <p>representation 9:22 17:4</p> <p>representatives 17:5</p> <p>representing 4:11, 16,23 5:16 34:13</p>	<p>requires 20:17</p> <p>research 10:18</p> <p>researched 10:24</p> <p>resident 18:7</p> <p>residential 10:19</p> <p>responsibility 27:17</p> <p>rest 3:1</p> <p>restate 14:18</p> <p>retire 13:20</p> <p>retired 31:1 39:21</p> <p>retirement 13:19</p> <p>return 23:20 30:10,13</p> <p>review 3:22</p> <p>ridiculous 27:20</p> <p>right-hand 37:25</p> <p>rights 20:11</p> <p>roads 22:19,20 23:5</p> <p>Robin 8:17,18,21 9:3,5,8,20 10:9 13:15 38:4,9,12 39:9</p> <p>ROE 7:6</p> <p>role 18:7,10</p> <p>room 38:23</p> <p>roots 22:5</p> <p>roughly 7:9 16:10</p> <p>run 14:7 30:16</p> <p>Rush 12:4 13:16, 23 16:6</p> <p>Rushing 17:18,19, 24 18:2,5,10 21:8, 9</p> <p>Russell 6:23,25</p>	<p>Ryan 24:2,7,10,13</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>S-C-H-N-E-I-D-E-R 29:11</p> <p>S-H-E-R-R-Y 31:11</p> <p>S-M-I-T-H 34:4</p> <p>safe 40:7</p> <p>safety 2:17</p> <p>sake 4:12 6:16 37:15 39:7</p> <p>salary 11:11 34:17</p> <p>save 13:7 33:15</p> <p>say-so 11:24</p> <p>scheduled 3:10 10:4,5 13:19</p> <p>Schneider 29:10, 13,20,22 31:5</p> <p>score 37:1</p> <p>scorecard 20:9</p> <p>screw 35:5</p> <p>Security 7:11,12</p> <p>sees 9:18</p> <p>Senate 2:19</p> <p>send 40:5</p> <p>sends 3:16</p> <p>senior 18:12</p> <p>sense 25:14</p> <p>September 7:4 30:24</p> <p>service 2:6,16 3:15 4:25 5:5 26:25 27:10,12 29:4 30:4,15 32:15,21 34:16 38:16 40:6</p>	<p>session 14:19</p> <p>set 2:8 10:12 31:21</p> <p>settling 23:2</p> <p>seventeenth 3:10</p> <p>sewer 25:3</p> <p>sexual 20:11</p> <p>Seyer 2:4,5 3:4,25 4:9,19,22 5:2,8,14 6:12,15,21 8:12, 17,19,22 9:4,7 10:1 13:13 14:10, 13,16,23 15:2,5, 11,15 17:17,25 18:4,9 21:8,13,17, 23,25 23:25 24:8, 12 26:2,5,8,14 27:24 28:5,8,11, 18,25 29:12,15,21 31:5,9,12,18,25 34:1,5,11 36:4,8, 13,16,22 37:10, 14,18 38:6,10 39:7,10 40:9</p> <p>shareholders 27:6 34:14</p> <p>Sherry 31:8,11,17, 19 32:17</p> <p>shopping 8:2</p> <p>show 17:8 22:9</p> <p>showing 3:16</p> <p>shown 9:22</p> <p>shut 12:7</p> <p>side 29:5 37:25</p> <p>Sigma 18:17</p> <p>signaled 19:6</p> <p>signed 5:19,20</p> <p>significant 25:20</p> <p>signing 33:8</p>
--	--	--	--

<p>simple 13:11 35:13</p> <p>simply 35:12,21</p> <p>single 12:12 33:3</p> <p>Sioux 13:17</p> <p>sir 15:10,16 18:10</p> <p>sit 16:2</p> <p>sitting 22:23 23:17</p> <p>sixteen 24:18</p> <p>sixty 38:22,24</p> <p>sixty-six 28:20</p> <p>smaller 24:20</p> <p>Smith 34:3,4,5,10, 12 36:4 39:15</p> <p>snatch 33:13</p> <p>Social 7:10,12</p> <p>society 26:16</p> <p>solar 20:20,21,24 21:1 30:1 36:25</p> <p>sold 30:8</p> <p>solution 22:22</p> <p>sounds 16:6</p> <p>source 20:23</p> <p>south 16:21</p> <p>southeast 22:6</p> <p>speak 4:3 10:14 17:15 18:6 29:23 31:25 32:10,11</p> <p>speaking 15:25</p> <p>specialists 2:21</p> <p>spell 4:19 6:1 15:11 18:1 22:1 24:8 28:9 29:14 31:9,10 36:13 37:14</p> <p>spelled 6:11</p>	<p>spends 20:7</p> <p>spent 26:21</p> <p>St 4:17 9:14 10:5 13:17 23:12 24:19</p> <p>staff 2:20 4:23,25 5:6,21 6:23 18:16 32:10</p> <p>stand 11:20,24 35:23 36:1</p> <p>start 22:8</p> <p>started 18:17 21:25 25:13</p> <p>state 4:13 6:1 9:12 11:22 15:11 16:5, 6,8 18:1 22:1 27:3,5,15 31:10</p> <p>stated 11:4 15:19, 25</p> <p>statement 16:3</p> <p>statistics 32:4</p> <p>step 5:21,24 37:10</p> <p>stock 11:6</p> <p>stockholders 11:5,8</p> <p>stone 31:21</p> <p>stove 14:7</p> <p>Street 5:12</p> <p>student 22:5</p> <p>stuff 19:5</p> <p>stunned 11:17</p> <p>stuns 13:12</p> <p>submit 29:6 37:22, 24</p> <p>sufficient 19:20 21:4</p> <p>summer 10:19</p> <p>summertime 35:2</p>	<p>Supplier 20:6</p> <p>suppliers 20:7</p> <p>support 6:24</p> <p>supposed 33:11</p> <p>surrounding 7:16</p> <p>suspect 4:10</p> <p>swallow 30:21</p> <p>swear 5:25 6:17 8:25 15:7 17:21 21:19 24:4 26:10 28:14 29:17 31:14 34:6,7 36:18</p> <p>sworn 8:20 10:15 26:9</p> <p>system 19:24</p> <p>systems 23:16</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>T-A-M-M 4:17</p> <p>takes 37:1</p> <p>taking 27:13 39:25</p> <p>talk 24:14</p> <p>talked 35:16 37:2</p> <p>talking 38:13</p> <p>Tamm 4:17</p> <p>tax 18:21 19:9 22:12,25 25:6</p> <p>taxation 17:4 25:14</p> <p>taxes 12:2 18:22 23:3,18,19</p> <p>team 20:6</p> <p>technology 19:13, 15</p> <p>telling 7:22 32:13</p> <p>temperatures 13:7</p>	<p>ten 7:7,9</p> <p>terms 35:19</p> <p>testify 3:19 5:20 28:3 29:8 36:6 37:20</p> <p>testimony 3:23 5:23 6:17 8:25 9:18 10:15 15:7 17:21 21:19 24:4 26:10 28:14 29:1, 17 31:14 32:4,14 34:7 36:18 37:21 38:5</p> <p>thankful 17:7</p> <p>thereabouts 26:19</p> <p>thermostat 13:6</p> <p>thing 10:1 12:4 15:18 16:24 19:13,21 30:19 32:17</p> <p>things 7:22 17:7 20:3 22:25 23:14 24:15 25:8,11,15, 22 26:23 33:19 35:19</p> <p>thoughts 27:23 32:23</p> <p>thousand 28:20 34:18 37:4,6 38:16,17,20,22, 24,25 39:2</p> <p>thousands 16:19, 21</p> <p>tightly 10:4</p> <p>time 2:5,8 3:12,18 10:20 11:19 13:14 32:25 33:24 35:11 39:25</p> <p>times 7:13</p> <p>today 2:4 3:7 21:20</p>
---	--	--	---

told 32:13	24 39:2	voice 3:5 10:11	word 3:24
Tom 4:15,16,21 14:12	twenty-seven 38:20	voices 10:16 11:24	work 5:6 13:10 15:19 16:13 24:18,21 30:1 33:6
tomorrow 10:4,6	<hr/>	voicing 32:19	working 20:19 35:18
tonight 2:23 3:17 4:11,16 5:19 6:3, 18 9:1 10:17 15:8 17:22 24:5 26:11 28:2,15 29:2,18 31:15,23 32:13 34:8,15 35:16,20 36:19 39:14,17,22 40:3	U <hr/>	vote 25:10,15,22 39:2	works 12:22
top 22:25	UE 11:25	voted 17:9,10	world 35:3
total 2:18	Uh-huh 37:13	voting 17:8	worry 33:6
tough 30:21 33:7	unbearable 7:18	<hr/>	wrap 13:14
translate 19:18	understand 7:6,14 9:20 10:9 11:2 12:22 16:18 25:4, 18,25	W <hr/>	written 37:25
transportation 25:6	understanding 12:6 13:21 27:19	W-I-L-L 18:2	wrong 17:11 36:1, 2
trees 30:2	University 24:21	wage 13:1	wrote 15:16
trim 30:16 31:3	unjustifiable 27:9	waiting 4:2	<hr/>
trust 27:3	unpartial 3:24	walk 12:13	Y <hr/>
truth 6:18,19 9:1,2 15:8,9 17:22,23 21:20,21 24:5,6 26:11,12 28:15,16 29:18,19 31:15,16 34:8,9 36:19,20	upgrade 15:20	wanted 7:3 21:24 22:4 23:8 28:24	Y-O-U-N-G 15:13
Tuesday 2:4	upgrades 19:23	wanting 36:25	year 11:10 12:18 15:23 19:2 20:8 30:25 33:4 34:18 38:21,25 39:3
turbine 20:15	upgrading 26:21	warm 35:1	years 11:6 12:8,21 13:24 16:25 19:13 24:18 25:21 38:21 39:3,20
turbines 20:22	utilities 2:14,17 11:12 13:3	Warren 19:21	young 15:3,4,10, 13,15,16 17:17 22:7 23:1,9 25:12 39:16
turn 13:5	utility 2:22 14:6 29:24	waste 20:25 27:22	younger 35:24
Turner 8:17,18,19, 21 9:3,5,8,20 10:2,9 13:13,15 14:11 15:1 38:4,9, 12 39:8,9	<hr/>	wasted 32:24	<hr/>
twelve 7:21	V <hr/>	water 22:15,16,20 23:4 25:3	Z <hr/>
twenty-one 38:17,	Vangerpen 5:9,10, 11	ways 20:1 21:6	zone 11:25
	varies 20:16	weather 6:24	
	Vaughn 36:7,10, 11,15,21,23 37:11,13,16	website 28:19 29:4 37:23	
	versus 8:10	week 10:24	
	vice 18:8,11,12 19:21	wind 20:15,17,22	
	victor 37:16	windmill 20:14	
		windmills 20:17, 18	
		winter 10:20	
		wintertime 35:1	
		Wood 19:21	