

Exhibit No.:
Issue: Fuel Adjustment Clause True-Up
Witness: Linda J. Nunn
Type of Exhibit: Direct Testimony
Sponsoring Party: Evergy Missouri Metro
Case No.: EO-2025-0216
Date Testimony Prepared: January 31, 2025

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EO-2025-0216

DIRECT TESTIMONY

OF

LINDA J. NUNN

ON BEHALF OF

EVERGY METRO, INC. d/b/a EVERGY MISSOURI METRO

**Kansas City, Missouri
January 2025**

**DIRECT TESTIMONY
OF**

LINDA J. NUNN Case

No. EO-2025-0216

1 **Q: Please state your name and business address.**

2 A: My name is Linda J. Nunn. My business address is 1200 Main, Kansas City, Missouri
3 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Evergy Metro, Inc. as Manager, Regulatory Affairs for Evergy Metro,
6 Inc. d/b/a Evergy Missouri Metro (“EMM”), Evergy Missouri West, Inc. d/b/a Evergy
7 Missouri West (“EMW”), Evergy Metro, Inc. d/b/a Evergy Kansas Metro (“EKM”),
8 and Evergy Kansas Central, Inc. and Evergy Kansas South, Inc., collectively d/b/a
9 Evergy Kansas Central (“EKC”). These are the operating utilities of Evergy, Inc.

10 **Q: On whose behalf are you testifying?**

11 A: I am testifying on behalf of EMM.

12 **Q: What are your responsibilities?**

13 A: My responsibilities include the coordination, preparation, and review of financial
14 information and schedules associated with fuel or transmission impacts on rate case
15 filings and the coordination, preparation and review of financial information and
16 schedules associated with retail rider mechanism tariff filings for Evergy including:
17 Evergy Kansas Central, Evergy Kansas Metro, Evergy Missouri Metro and Evergy
18 Missouri West.

19 **Q: Please describe your education.**

1 A: I received a Bachelor of Science Degree in Business Administration with a
2 concentration in Accounting from Northwest Missouri State University.

3 **Q: Please provide your work experience.**

4 A: I became a Senior Regulatory Analyst with Kansas City Power & Light (“KCP&L”) in
5 2008, as a part of the acquisition of Aquila, Inc., by Great Plains Energy. In 2013, I was
6 promoted to Supervisor - Regulatory Affairs. In 2018 I became Manager, Regulatory
7 Affairs. Prior to my employment with KCP&L, I was employed by Aquila, Inc. for a
8 total of eleven years. In addition to Regulatory, I have had experience in Accounting,
9 Audit, and Business Services, where I had responsibility for guiding restructuring within
10 the delivery division. In addition to my utility experience, I was the business manager
11 and controller for two area churches. Prior to that, I was an external auditor with Ernst
12 & Whinney.

13 **Q: Have you previously testified in a proceeding before the Missouri Public Service
14 Commission (“MPSC” or “Commission”) or before any other utility regulatory
15 agency?**

16 A: Yes, I have testified before the MPSC, and I have provided written testimony in various
17 dockets before the MPSC. I have also worked closely with many MPSC Staff on
18 numerous filings as well as on rate case issues. Additionally, I have provided written
19 testimony in Kansas Corporation Commission dockets.

20 **Q: What is the purpose of your testimony?**

21 A: The purpose of my testimony is to support the 16th true-up filing being made by EMM
22 (the “Company”) under the provisions in 20 CSR 4240-20.090(9) and the Company’s
23 approved fuel and purchased power cost recovery mechanism (“FAC”).

1 **Q: What is the purpose of the true-up filing?**

2 A: EMM's FAC tariff requires a true-up filing by the filing date of its Fuel Adjustment
3 Rate ("FAR") filing following the completion of each recovery period. Per the tariff,
4 the true-up amount shall be the difference between the revenues billed and the revenues
5 authorized for collection during the recovery period as well as any corrections identified
6 to be included in the current FAR filing. The purpose of this true-up filing is to identify
7 the amount over or under-recovered from the 16th 12-month recovery period.

8 **Q: Please explain the FAC process, including the accumulation, filing, recovery and**
9 **true-up periods.**

10 A: Each FAC begins with an accumulation period which covers a six-month period in
11 which the costs of the fuel and purchased power components net of off system sales
12 revenues contained in the FAC are accumulated and compared to the base energy costs
13 that are in base rates over that same time frame. The net of the costs compared to the
14 base energy costs in the current rates is the amount to be recovered or returned to
15 customers over the recovery period. After the accumulation period, EMM files with the
16 Commission the FAR. The FAR is the rate that will be charged to customers over the
17 recovery period. The time between the accumulation period and the beginning of the
18 recovery period is three months. The recovery period is 12 months. After the recovery
19 period, a true-up is filed which reflects all the activities and summarizes the balances of
20 the FAC. The balances will then be included in the next FAR filing.

21 **Q: What was the timing of the accumulation and recovery relating to this true-up?**

1 A: The 16th accumulation period consists of six months, January 2023 through June 2023,
2 of fuel and purchased power expenses net of off system sales revenues. The recovery
3 period for this accumulation period was October 2023 through September 2024.

4 **Q: Why would there be a difference between the accumulated over or under-recovery
5 and the amount billed during the recovery period?**

6 A: The FAR is calculated based upon projected kWh sales for the recovery period. Since
7 the FAR is based on a projected number, once actual sales are recorded, a difference
8 exists between the estimate and the actual kWh's billed. This difference will be "trued-
9 up" in the next FAC filing.

10 **Q: What was the difference between what was accumulated, including interest, and
11 the amount billed through the recovery mechanism?**

12 A: The true-up amount for this 16th recovery period results in a true-up amount of
13 \$872,202 over-collected to be returned to customers.

14 **Q: Are there any adjustments or corrections included in the proposed true-up amount
15 in this filing?**

16 A: No.

17 **Q: What impact will this have on future FAC adjustment rate schedules filed?**

18 A: The true-up amount for this 16th recovery period results in a true-up amount of
19 \$872,202 over-collected to be returned to customers. This amount will be included in
20 the 19th accumulation period semi-annual filing to be made on January 31, 2025,
21 covering the 19th accumulation period of July 2024 through December 2024.

22 **Q: How did you develop the proposed true-up amount that is being requested in this
23 filing?**

1 A: As indicated above, the true-up amount is the net of the accumulated expenditures over
2 or under the base FAC costs as set in rates during the accumulation period plus interest
3 and any adjustments, and the amount billed during the recovery period. The details
4 associated with this calculation are filed along with this testimony in Schedule LJN-1.
5 This schedule contains a summary and all supporting work papers for the calculation.

6 **Q: What action is the Company requesting from the Commission with respect to this**
7 **true-up filing?**

8 A: As provided by 20 CSR 4240-20.090, a true-up filing is required at least annually.
9 Pursuant to the Company's FAC tariff, the amount of the true-up will be included in the
10 next accumulation period. The Company requests that the Commission approve the
11 amount to be included in the 19th accumulation period which covers the six months
12 ended December 2024.

13 **Q: Does this conclude your testimony?**

14 A: Yes, it does.

**Information Required By
20 CSR 4240-20.090 (9)
True-Ups of RAMs**

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.A - Any revision to the calculation of the net base energy cost

None

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.B - Any other proposed adjustments or refunds not related to the calculation of the net base energy cost

Evergy Missouri Metro
9 (A) 2.C - Calculation of the monthly amount that was over-billed or under-billed through its RAM

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
	← 16th Accumulation period →						← Filing and Approval →			Recovery Period →		
16th Accumulation	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
(Over)/Under Adjustment from 13th Accum			(906,622)									
C/M (Over)/Under Accrued	3,788,112.81	4,246,544.35	2,589,499.53	4,350,062.88	(10,317,025.12)	(1,481,305.58)						
C/M (Over)/Under Recovery										180,625.04	185,784.64	199,547.28
CUMM (Over)/Under Balance	3,788,113	8,034,657	9,717,534	14,067,597	3,750,572	2,269,266	2,628,389	2,628,389	2,628,389	2,447,764	2,261,980	2,062,432
Monthly STD rate	0.46%	0.47%	0.48%	0.50%	0.51%	0.52%						
C/M Accrued interest (P/M Bal)	470.03	29,050.63	62,157.48	87,867.46	117,286.76	62,289.40						
CUMM Accrued Interest Balance	470	29,521	91,678	179,546	296,832	359,122						

17th Accumulation

(Over)/Under Adjustment from 14th Accum													
C/M (Over)/Under Accrued							(2,621,676.00)	(926,095.78)	(344,681.74)	42,893	1,129,686.02	464,991.67	669,768.93
C/M (Over)/Under Recovery													
CUMM (Over)/Under Balance							(2,621,676)	(3,547,772)	(3,849,561)	(2,719,875)	(2,254,883)	(1,585,114)	
Monthly STD rate							0.53%	0.53%	0.54%	0.54%	0.54%	0.55%	
C/M Accrued interest (P/M Bal)							52,788.10	37,352.63	28,319.11	22,399.32	24,642.16	23,747.02	
CUMM Accrued Interest Balance							52,788	90,141	118,460	140,859	165,501	189,248	

18th Accumulation

(Over)/Under Adjustment from 15th Accum	
C/M (Over)/Under Accrued	
C/M (Over)/Under Recovery	
CUMM (Over)/Under Balance	

Monthly STD rate	
C/M Accrued interest (P/M Bal)	
CUMM Accrued Interest Balance	

19th Accumulation

(Over)/Under Adjustment from 16th Accum	
C/M (Over)/Under Accrued	
C/M (Over)/Under Recovery	
CUMM (Over)/Under Balance	

Monthly STD rate	
C/M Accrued interest (P/M Bal)	
CUMM Accrued Interest Balance	

Evergy Missouri Metro
9 (A) 2.C - Calculation of the monthly amount that was over-billed or under-billed through its RAM

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
16th Accumulation	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24				
(Over)/Under Adjustment from 13th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery	240,702.74	230,811.77	183,893.14	1,108,309.52	209,897.85	204,192.80	257,698.51	255,412.25	243,715.49				
CUMM (Over)/Under Balance	1,821,730	1,590,918	1,407,025	298,715	88,817	(115,376)	(373,074)	(628,486)	(872,202)				
Monthly STD rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
	← Filing and Approval →			Recovery Period →									
17th Accumulation	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
(Over)/Under Adjustment from 14th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery				(591,266.85)	(112,298.35)	(108,989.75)	(137,587.46)	(136,265.70)	(130,057.60)	(55,067.19)	(99,807.77)	(113,164.37)	
CUMM (Over)/Under Balance	(1,395,866)	(1,395,866)	(1,395,866)	(804,599)	(692,301)	(583,311)	(445,723)	(309,458)	(179,400)	(124,333)	(24,525)	88,639	88,639
Monthly STD rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
		← 18th Accumulation period →					← Filing and Approval →			Recovery Period →			
18th Accumulation	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
(Over)/Under Adjustment from 15th Accum			1,809,350										
C/M (Over)/Under Accrued	15,307,766.58	(894,700.75)	(459,164.98)	1,075,897.77	(8,798,186.61)	115,506.21							
C/M (Over)/Under Recovery													
CUMM (Over)/Under Balance	15,307,767	14,413,066	15,763,250	16,839,148	8,040,962	8,156,468	8,590,226	8,590,226	8,590,226	335,179.30	608,633.50	690,206.92	6,956,206
Monthly STD rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%							
C/M Accrued interest (P/M Bal)	23,042.89	102,355.27	92,564.42	86,014.23	89,122.13	40,658.98							
CUMM Accrued Interest Balance	23,043	125,398	217,963	303,977	393,099	433,758							
							← 19th Accumulation period →						← Fil Jan-25
19th Accumulation							Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
(Over)/Under Adjustment from 16th Accum									(872,202)				
C/M (Over)/Under Accrued							2,893,414.52	830,368.69	(1,063,319.95)	(1,636,098.01)	734,281.26	1,154,020.00	
C/M (Over)/Under Recovery													
CUMM (Over)/Under Balance							2,893,415	3,723,783	1,788,261	152,163	886,445	2,040,465	2,329,380
Monthly STD rate							0.55%	0.54%	0.52%	0.50%	0.49%	0.47%	
C/M Accrued interest (P/M Bal)							40,785.34	58,023.14	59,028.92	50,956.17	40,226.04	39,895.74	
CUMM Accrued Interest Balance							40,785	98,808	157,837	208,794	249,020	288,915	

Evergy Missouri Metro

Information below for Evergy Metro, Inc.

9 (A) 2.D (I) - Explanation of how short-term borrowing rate was determined

Evergy, Inc.'s pricing grid under the credit facility as of December 12, 2023 is below.

Pricing Level	Debt Rating	Applicable Commitment Fee Rate	Applicable Margin for SOFR Loans, SOFR Market Index Rate Loans and Letter of Credit Fees	Applicable Margin for Base Rate Loans
I	≥ AA-/Aa3	0.05%	0.750%	0.00%
II	A+/A1	0.08%	0.875%	0.00%
III	A/A2	0.10%	1.000%	0.00%
IV	A-/A3	0.13%	1.125%	0.13%
V	BBB+/Baa1	0.18%	1.250%	0.25%
VI	BBB/Baa2	0.23%	1.500%	0.50%
VII	≤ BBB-/Baa3	0.28%	1.750%	0.75%

Evergy utilizes a commercial paper program as its primary source of short term funding as opposed to borrowing under its revolving credit facility. Evergy issues commercial paper on virtually a daily basis through five independent dealers and interest rates are determined by the financial markets based upon market rates, Evergy's Commercial Paper rating, the amount of funding requested and the term.

Evergy Metro

Credit Ratings as of 12/2024

	Moody's	Standard & Poors
Corporate Credit Rating	Baa1	A-
Senior Secured Debt	A2	A
Senior Unsecured Debt	-	A-
Commercial Paper	P-2	A-2

Evergy Missouri Metro
Information below for Evergy Metro, Inc.
9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Sunday	January 1, 2023	4.4013%	1.0000%	5.4013%		
Monday	January 2, 2023	4.4013%	1.0000%	5.4013%		
Tuesday	January 3, 2023	4.4013%	1.0000%	5.4013%		
Wednesday	January 4, 2023	4.3843%	1.0000%	5.3843%		
Thursday	January 5, 2023	4.3951%	1.0000%	5.3951%		
Friday	January 6, 2023	4.4016%	1.0000%	5.4016%		
Saturday	January 7, 2023	4.4016%	1.0000%	5.4016%		
Sunday	January 8, 2023	4.4016%	1.0000%	5.4016%		
Monday	January 9, 2023	4.4043%	1.0000%	5.4043%		
Tuesday	January 10, 2023	4.4299%	1.0000%	5.4299%		
Wednesday	January 11, 2023	4.4234%	1.0000%	5.4234%		
Thursday	January 12, 2023	4.4590%	1.0000%	5.4590%		
Friday	January 13, 2023	4.4544%	1.0000%	5.4544%		
Saturday	January 14, 2023	4.4544%	1.0000%	5.4544%		
Sunday	January 15, 2023	4.4544%	1.0000%	5.4544%		
Monday	January 16, 2023	4.4649%	1.0000%	5.4649%		
Tuesday	January 17, 2023	4.4700%	1.0000%	5.4700%		
Wednesday	January 18, 2023	4.4857%	1.0000%	5.4857%		
Thursday	January 19, 2023	4.5084%	1.0000%	5.5084%		
Friday	January 20, 2023	4.5131%	1.0000%	5.5131%		
Saturday	January 21, 2023	4.5131%	1.0000%	5.5131%		
Sunday	January 22, 2023	4.5131%	1.0000%	5.5131%		
Monday	January 23, 2023	4.5059%	1.0000%	5.5059%		
Tuesday	January 24, 2023	4.5160%	1.0000%	5.5160%		
Wednesday	January 25, 2023	4.5173%	1.0000%	5.5173%		
Thursday	January 26, 2023	4.5473%	1.0000%	5.5473%		
Friday	January 27, 2023	4.5697%	1.0000%	5.5697%		
Saturday	January 28, 2023	4.5697%	1.0000%	5.5697%		
Sunday	January 29, 2023	4.5697%	1.0000%	5.5697%		
Monday	January 30, 2023	4.5656%	1.0000%	5.5656%	Average	Monthly Rate
Tuesday	January 31, 2023	4.5743%	1.0000%	5.5743%	5.47%	0.456107%
Wednesday	February 1, 2023	4.5750%	1.0000%	5.5750%		
Thursday	February 2, 2023	4.5800%	1.0000%	5.5800%		
Friday	February 3, 2023	4.5719%	1.0000%	5.5719%		
Saturday	February 4, 2023	4.5719%	1.0000%	5.5719%		
Sunday	February 5, 2023	4.5719%	1.0000%	5.5719%		
Monday	February 6, 2023	4.5883%	1.0000%	5.5883%		
Tuesday	February 7, 2023	4.5807%	1.0000%	5.5807%		
Wednesday	February 8, 2023	4.5750%	1.0000%	5.5750%		
Thursday	February 9, 2023	4.5726%	1.0000%	5.5726%		
Friday	February 10, 2023	4.5780%	1.0000%	5.5780%		
Saturday	February 11, 2023	4.5780%	1.0000%	5.5780%		
Sunday	February 12, 2023	4.5780%	1.0000%	5.5780%		
Monday	February 13, 2023	4.5879%	1.0000%	5.5879%		
Tuesday	February 14, 2023	4.5900%	1.0000%	5.5900%		
Wednesday	February 15, 2023	4.6014%	1.0000%	5.6014%		
Thursday	February 16, 2023	4.5979%	1.0000%	5.5979%		
Friday	February 17, 2023	4.5913%	1.0000%	5.5913%		
Saturday	February 18, 2023	4.5913%	1.0000%	5.5913%		
Sunday	February 19, 2023	4.5913%	1.0000%	5.5913%		
Monday	February 20, 2023	4.5927%	1.0000%	5.5927%		
Tuesday	February 21, 2023	4.5920%	1.0000%	5.5920%		
Wednesday	February 22, 2023	4.6043%	1.0000%	5.6043%		
Thursday	February 23, 2023	4.6170%	1.0000%	5.6170%		
Friday	February 24, 2023	4.6349%	1.0000%	5.6349%		
Saturday	February 25, 2023	4.6349%	1.0000%	5.6349%		
Sunday	February 26, 2023	4.6349%	1.0000%	5.6349%		
Monday	February 27, 2023	4.6620%	1.0000%	5.6620%	Average	Monthly Rate
Tuesday	February 28, 2023	4.6694%	1.0000%	5.6694%	5.60%	0.466411%

Evergy Missouri Metro
Information below for Evergy Metro, Inc.
9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Wednesday	March 1, 2023	4.6730%	1.0000%	5.6730%		
Thursday	March 2, 2023	4.7014%	1.0000%	5.7014%		
Friday	March 3, 2023	4.7091%	1.0000%	5.7091%		
Saturday	March 4, 2023	4.7091%	1.0000%	5.7091%		
Sunday	March 5, 2023	4.7091%	1.0000%	5.7091%		
Monday	March 6, 2023	4.7113%	1.0000%	5.7113%		
Tuesday	March 7, 2023	4.7190%	1.0000%	5.7190%		
Wednesday	March 8, 2023	4.7597%	1.0000%	5.7597%		
Thursday	March 9, 2023	4.8060%	1.0000%	5.8060%		
Friday	March 10, 2023	4.7986%	1.0000%	5.7986%		
Saturday	March 11, 2023	4.7986%	1.0000%	5.7986%		
Sunday	March 12, 2023	4.7986%	1.0000%	5.7986%		
Monday	March 13, 2023	4.6844%	1.0000%	5.6844%		
Tuesday	March 14, 2023	4.7277%	1.0000%	5.7277%		
Wednesday	March 15, 2023	4.7086%	1.0000%	5.7086%		
Thursday	March 16, 2023	4.7614%	1.0000%	5.7614%		
Friday	March 17, 2023	4.7777%	1.0000%	5.7777%		
Saturday	March 18, 2023	4.7777%	1.0000%	5.7777%		
Sunday	March 19, 2023	4.7777%	1.0000%	5.7777%		
Monday	March 20, 2023	4.7523%	1.0000%	5.7523%		
Tuesday	March 21, 2023	4.7793%	1.0000%	5.7793%		
Wednesday	March 22, 2023	4.7970%	1.0000%	5.7970%		
Thursday	March 23, 2023	4.8453%	1.0000%	5.8453%		
Friday	March 24, 2023	4.8306%	1.0000%	5.8306%		
Saturday	March 25, 2023	4.8306%	1.0000%	5.8306%		
Sunday	March 26, 2023	4.8306%	1.0000%	5.8306%		
Monday	March 27, 2023	4.8523%	1.0000%	5.8523%		
Tuesday	March 28, 2023	4.8587%	1.0000%	5.8587%		
Wednesday	March 29, 2023	4.8403%	1.0000%	5.8403%		
Thursday	March 30, 2023	4.8476%	1.0000%	5.8476%	Average	Monthly Rate
Friday	March 31, 2023	4.8476%	1.0000%	5.8476%	5.77%	0.481239%
Saturday	April 1, 2023	4.8577%	1.0000%	5.8577%		
Sunday	April 2, 2023	4.8577%	1.0000%	5.8577%		
Monday	April 3, 2023	4.8577%	1.0000%	5.8577%		
Tuesday	April 4, 2023	4.8711%	1.0000%	5.8711%		
Wednesday	April 5, 2023	4.8901%	1.0000%	5.8901%		
Thursday	April 6, 2023	4.9003%	1.0000%	5.9003%		
Friday	April 7, 2023	4.9003%	1.0000%	5.9003%		
Saturday	April 8, 2023	4.9003%	1.0000%	5.9003%		
Sunday	April 9, 2023	4.9003%	1.0000%	5.9003%		
Monday	April 10, 2023	4.9003%	1.0000%	5.9003%		
Tuesday	April 11, 2023	4.9373%	1.0000%	5.9373%		
Wednesday	April 12, 2023	4.9457%	1.0000%	5.9457%		
Thursday	April 13, 2023	4.9477%	1.0000%	5.9477%		
Friday	April 14, 2023	4.9594%	1.0000%	5.9594%		
Saturday	April 15, 2023	4.9594%	1.0000%	5.9594%		
Sunday	April 16, 2023	4.9594%	1.0000%	5.9594%		
Monday	April 17, 2023	4.9513%	1.0000%	5.9513%		
Tuesday	April 18, 2023	4.9527%	1.0000%	5.9527%		
Wednesday	April 19, 2023	4.9823%	1.0000%	5.9823%		
Thursday	April 20, 2023	5.0100%	1.0000%	6.0100%		
Friday	April 21, 2023	5.0204%	1.0000%	6.0204%		
Saturday	April 22, 2023	5.0204%	1.0000%	6.0204%		
Sunday	April 23, 2023	5.0204%	1.0000%	6.0204%		
Monday	April 24, 2023	5.0161%	1.0000%	6.0161%		
Tuesday	April 25, 2023	5.0177%	1.0000%	6.0177%		
Wednesday	April 26, 2023	5.0246%	1.0000%	6.0246%		
Thursday	April 27, 2023	5.0341%	1.0000%	6.0341%		
Friday	April 28, 2023	5.0621%	1.0000%	6.0621%		
Saturday	April 29, 2023	5.0621%	1.0000%	6.0621%	Average	Monthly Rate
Sunday	April 30, 2023	5.0621%	1.0000%	6.0621%	5.96%	0.496615%

Evergy Missouri Metro
Information below for Evergy Metro, Inc.
9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Monday	May 1, 2023	5.0939%	1.0000%	6.0939%		
Tuesday	May 2, 2023	5.0939%	1.0000%	6.0939%		
Wednesday	May 3, 2023	5.0816%	1.0000%	6.0816%		
Thursday	May 4, 2023	5.0987%	1.0000%	6.0987%		
Friday	May 5, 2023	5.1044%	1.0000%	6.1044%		
Saturday	May 6, 2023	5.1044%	1.0000%	6.1044%		
Sunday	May 7, 2023	5.1044%	1.0000%	6.1044%		
Monday	May 8, 2023	5.1044%	1.0000%	6.1044%		
Tuesday	May 9, 2023	5.1057%	1.0000%	6.1057%		
Wednesday	May 10, 2023	5.1080%	1.0000%	6.1080%		
Thursday	May 11, 2023	5.1074%	1.0000%	6.1074%		
Friday	May 12, 2023	5.1054%	1.0000%	6.1054%		
Saturday	May 13, 2023	5.1054%	1.0000%	6.1054%		
Sunday	May 14, 2023	5.1054%	1.0000%	6.1054%		
Monday	May 15, 2023	5.1077%	1.0000%	6.1077%		
Tuesday	May 16, 2023	5.1113%	1.0000%	6.1113%		
Wednesday	May 17, 2023	5.1324%	1.0000%	6.1324%		
Thursday	May 18, 2023	5.1484%	1.0000%	6.1484%		
Friday	May 19, 2023	5.1397%	1.0000%	6.1397%		
Saturday	May 20, 2023	5.1397%	1.0000%	6.1397%		
Sunday	May 21, 2023	5.1397%	1.0000%	6.1397%		
Monday	May 22, 2023	5.1269%	1.0000%	6.1269%		
Tuesday	May 23, 2023	5.1380%	1.0000%	6.1380%		
Wednesday	May 24, 2023	5.1409%	1.0000%	6.1409%		
Thursday	May 25, 2023	5.1600%	1.0000%	6.1600%		
Friday	May 26, 2023	5.1537%	1.0000%	6.1537%		
Saturday	May 27, 2023	5.1537%	1.0000%	6.1537%		
Sunday	May 28, 2023	5.1537%	1.0000%	6.1537%		
Monday	May 29, 2023	5.1537%	1.0000%	6.1537%		
Tuesday	May 30, 2023	5.1704%	1.0000%	6.1704%	Average	Monthly Rate
Wednesday	May 31, 2023	5.1930%	1.0000%	6.1930%	6.13%	0.510447%
Thursday	June 1, 2023	5.1630%	1.0000%	6.1630%		
Friday	June 2, 2023	5.1886%	1.0000%	6.1886%		
Saturday	June 3, 2023	5.1886%	1.0000%	6.1886%		
Sunday	June 4, 2023	5.1886%	1.0000%	6.1886%		
Monday	June 5, 2023	5.1906%	1.0000%	6.1906%		
Tuesday	June 6, 2023	5.2011%	1.0000%	6.2011%		
Wednesday	June 7, 2023	5.1817%	1.0000%	6.1817%		
Thursday	June 8, 2023	5.2224%	1.0000%	6.2224%		
Friday	June 9, 2023	5.2193%	1.0000%	6.2193%		
Saturday	June 10, 2023	5.2193%	1.0000%	6.2193%		
Sunday	June 11, 2023	5.2193%	1.0000%	6.2193%		
Monday	June 12, 2023	5.2180%	1.0000%	6.2180%		
Tuesday	June 13, 2023	5.1933%	1.0000%	6.1933%		
Wednesday	June 14, 2023	5.1581%	1.0000%	6.1581%		
Thursday	June 15, 2023	5.1463%	1.0000%	6.1463%		
Friday	June 16, 2023	5.1566%	1.0000%	6.1566%		
Saturday	June 17, 2023	5.1566%	1.0000%	6.1566%		
Sunday	June 18, 2023	5.1566%	1.0000%	6.1566%		
Monday	June 19, 2023	5.1627%	1.0000%	6.1627%		
Tuesday	June 20, 2023	5.1541%	1.0000%	6.1541%		
Wednesday	June 21, 2023	5.1476%	1.0000%	6.1476%		
Thursday	June 22, 2023	5.1504%	1.0000%	6.1504%		
Friday	June 23, 2023	5.1484%	1.0000%	6.1484%		
Saturday	June 24, 2023	5.1484%	1.0000%	6.1484%		
Sunday	June 25, 2023	5.1484%	1.0000%	6.1484%		
Monday	June 26, 2023	5.1779%	1.0000%	6.1779%		
Tuesday	June 27, 2023	5.1917%	1.0000%	6.1917%		
Wednesday	June 28, 2023	5.1930%	1.0000%	6.1930%		
Thursday	June 29, 2023	5.2050%	1.0000%	6.2050%	Average	Monthly Rate
Friday	June 30, 2023	5.2177%	1.0000%	6.2177%	6.18%	0.515037%

Evergy Missouri Metro

Information below for Evergy Metro, Inc.

9 (A) 2.D (III) - Identification of any changes in the basis used for determining the short-term borrowing rate

9 (A) 2.D (IV) - If change, copies of the changed basis or identification of where it may be reviewed

None

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.E - Any additional information that the commission has ordered

None

9 (A) 3
Workpapers

**Evergy Missouri Metro
Section 9 True-Ups of RAMs**

Summary

16th Accumulation

Accumulation Period: January 2023 through June 2023

Recovery Period: October 2023 through September 2024

16th Accumulation	\$ 3,175,889	ER-2024-0027
True-Up Amount (T)	(906,622)	ER-2024-0027
Interest (I)	359,122	ER-2024-0027
Prudence Adjustment Amount (P)	-	ER-2024-0027
Fuel and Purchased Power Adjustment (FPA)	\$ 2,628,389	
16th Accumulation Recovery	<u>(3,500,591)</u>	
Proposed Adjustment for (Over)/Under Recovery	\$ (872,202)	
Adjustment/Correction to Current Accumulation - 19th Accumulation	-	
Adjustment/Correction to Current Accumulation - 19th Accumulation	-	
Total Proposed True-Up Amount (T) for 19th Accumulation	<u><u>\$ (872,202)</u></u>	

Evergy Missouri Metro - FAC Accumulation

	Residential	Commercial	Industrial	Streetlights	Total
Jan-23	\$ 1,511,292	\$ 1,583,191	\$ 677,773	\$ 15,857	\$ 3,788,113
Feb-23	1,529,854	1,883,081	810,656	22,953	4,246,544
Mar-23	922,326	1,138,098	517,093	11,981	2,589,500
Apr-23	1,343,520	1,963,319	1,012,802	30,422	4,350,063
May-23	(3,587,941)	(4,470,276)	(2,226,576)	(32,232)	(10,317,025)
Jun-23	(627,585)	(600,076)	(248,034)	(5,610)	(1,481,306)
Total	\$ 1,091,465	\$ 1,497,338	\$ 543,714	\$ 43,371	\$ 3,175,889

Evergny Missouri Metro - FAC Recovery

Total	Recovery											Total Recovered	
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24		Sep-24
Residential	51,196	49,534	64,655	82,203	79,348	54,819	314,395	52,696	67,565	95,139	91,609	81,707	1,084,867
Commercial	90,596	95,690	104,924	115,765	112,227	98,785	591,349	106,391	107,588	124,880	119,680	118,480	1,786,355
Industrial	37,578	39,188	28,684	41,452	37,990	29,148	198,066	50,137	27,961	36,659	43,076	42,484	612,422
Streetlights	1,254	1,373	1,284	1,283	1,246	1,142	4,500	674	1,079	1,021	1,047	1,044	16,947
Total	180,625	185,785	199,547	240,703	230,812	183,893	1,108,310	209,898	204,193	257,699	255,412	243,715	3,500,591

	<u>Primary voltage</u>					<u>Primary voltage</u>							
Commercial	18,862	19,100	19,685	21,180	20,715	19,218	109,964	21,086	21,009	23,543	22,621	23,635	340,617
Industrial	15,892	13,274	13,769	12,799	20,129	17,099	39,929	20,953	7,960	16,749	15,384	15,405	209,341
Total	34,753	32,375	33,454	33,979	40,844	36,317	149,893	42,039	28,970	40,291	38,005	39,039	549,958

Current Period CAF	0.00031	25.2%	Current Period CAF	(0.00017)	-121.4%
Previous Period CAF	0.00092	74.8%	Previous Period CAF	0.00031	221.4%
Annual CAF	0.00123		Annual CAF	0.00014	
Current Period CAF %	25.203%	ER-2024-0027	Previous Period CAF %	221.429%	ER-2024-0221
Rates effective October 2023 thru March 2024			Rates effective April 2024 thru September 2024		

	<u>Transmission voltage</u>					<u>Transmission voltage</u>							
Commercial	680	719	648	761	635	607	1,381	711	729	721	785	777	9,153
Industrial	9,224	13,585	2,463	16,141	5,498	6,077	69,460	10,039	6,926	7,138	13,347	13,446	173,342
Total	9,903	14,304	3,111	16,902	6,133	6,683	70,842	10,749	7,654	7,859	14,131	14,222	182,495

Current Period CAF	0.00031	178.6%	Current Period CAF	(0.00016)	-106.7%
Previous Period CAF	0.00090	-78.6%	Previous Period CAF	0.00031	206.7%
Annual CAF	0.00121		Annual CAF	0.00015	
Current Period CAF %	25.620%	ER-2024-0027	Previous Period CAF %	206.667%	ER-2024-0221
Rates effective October 2023 thru March 2024			Rates effective April 2024 thru September 2024		

	<u>Substation voltage</u>					<u>Substation voltage</u>							
Industrial	7,578	7,020	6,696	6,802	6,873	640	57,179	13,551	7,680	6,622	8,189	7,573	136,403
Total	7,578	7,020	6,696	6,802	6,873	640	57,179	13,551	7,680	6,622	8,189	7,573	136,403

Current Period CAF	0.00031	25.6%	Current Period CAF	(0.00017)	-121.4%
Previous Period CAF	0.00090	74.4%	Previous Period CAF	0.00031	221.4%
Annual CAF	0.00121		Annual CAF	0.00014	
Current Period CAF %	25.620%	ER-2024-0027	Previous Period CAF %	221.429%	ER-2024-0221
Rates effective October 2023 thru March 2024			Rates effective April 2024 thru September 2024		

	<u>Secondary voltage</u>					<u>Secondary voltage</u>							
Residential	51,196	49,534	64,655	82,203	79,348	54,819	314,395	52,696	67,565	95,139	91,609	81,707	1,084,867
Commercial	71,055	75,870	84,592	93,824	90,877	78,959	480,004	84,594	85,850	100,616	96,274	94,069	1,436,585
Industrial	4,885	5,309	5,755	5,710	5,491	5,332	31,497	5,594	5,395	6,150	6,157	6,061	93,336
Streetlights	1,254	1,373	1,284	1,283	1,246	1,142	4,500	674	1,079	1,021	1,047	1,044	16,947
Total	128,390	132,086	156,286	183,020	176,963	140,253	830,396	143,558	159,889	202,926	195,087	182,881	2,631,735

Current Period CAF	0.00032	25.4%	Current Period CAF	(0.00017)	-113.3%
Previous Period CAF	0.00094	74.6%	Previous Period CAF	0.00032	213.3%
Annual CAF	0.00126		Annual CAF	0.00015	
Current Period CAF %	25.397%	ER-2024-0027	Previous Period CAF %	213.333%	ER-2024-0221
Rates effective October 2023 thru March 2024			Rates effective April 2024 thru September 2024		