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BEFORE THE PUBLIC SERVICE COMMISSION
STATE OF MISSOURI

TRANSCRIPT OF PROCEEDINGS
LOCAL PUBLIC HEARING

In the Matter of Union)
Electric Company d/b/a)
Ameren Missouri's Tariffs)
to Adjust Its Revenues)
for Electric Service,) File No. ER-2024-0319

Wednesday, January 22, 2025
12:00 p.m.

ST. CHARLES COUNTY HALL
100 NORTH 3RD STREET
SAINT CHARLES, MO 63301

VOLUME 3

JOHN CLARK, PRESIDING
SENIOR REGULATORY LAW JUDGE

KAYLA HAHN, Chair,
MAIDA J. COLEMAN,
JASON R. HOLSMAN,
GLEN KOLKMEYER,
JOHN MITCHELL,
COMMISSIONERS

Reported by:
Colin Wallis, Lexitas Legal

* * * * *

(Starting time of the hearing: 01:29 p.m.)

REGULATORY LAW JUDGE CLARK: Let's go on the record. Good afternoon. Today is January 22nd of 2025. The current time is 1:21 p.m. The question and answer portion of this public hearing just ended. It went on quite a while. If you had questions about this rate case, I hope you were able to get those answered. Now, we're transitioning to the public comment portion of this hearing, and that is a chance for the public to offer comments to the Commission about Ameren Missouri's requested rate increase. Now, the Missouri Public Service Commission has set aside this time today for a local public hearing in file number ER-20224-0319, which is a general rate case captioned as In the Matter of Union Electric Company doing business as Ameren Missouri's Tariffs to Adjust its Revenues for Electric Service.

My name is John Clark. I'm the Regulatory Law Judge overseeing this hearing today, and presiding over this case before the Commission. Now, the Missouri Public Service Commission

1 regulates the rates charged by investor-owned
2 utility companies in Missouri to ensure those
3 rates are just and reasonable.

4 The Commission also regulates the quality
5 of service, and the safety of operations of
6 investor-owned utilities in Missouri. Now, the
7 Commission is made up five commissioners.
8 There's the Chair of the Commission, Kayla Hahn
9 and Commissioners: Maida Coleman, Jason
10 Holsman, Glen Kolkmeyer to my far left, and
11 Commissioner John Mitchell is not
12 present today, but I believe is attending via
13 WebEx, as it is Chair Hahn, so they will be --
14 they are hearing us today and they are able
15 to respond if they want to.

16 Now, the Commissioners are appointed by
17 the governor to a fixed term and are confirmed
18 by the Senate. They employ a staff of
19 engineers, accountants, attorneys, financial
20 analysts and other specialists in the field of
21 utility regulation. And, as I already said,
22 with me today in person are Commissioners
23 Holsman, Coleman and Kolkmeyer. Now, there's a
24 court reporter, because this is a formal
25 hearing, there's a court reporter that is

1 transcribing the hearing, so that the
2 Commission and myself can read the transcript
3 later if we want to look back over any of your
4 comments.

5 I'm going to open this hearing by asking
6 the counsel for the various parties to enter
7 their appearance for the record, starting
8 with Ameren Missouri. Oh, I apologize. I'm
9 sorry, I haven't gotten there yet.

10 Commissioner Holsman, would you like to make
11 some opening remarks.

12 COMMISSIONER HOLSMAN: Yes, please, thank
13 you. Commissioner Jason Holsman, on behalf of
14 Chairwoman Kayla Hahn and all of the
15 commissioners, we'd like to welcome you today
16 to this local public hearing. This is an
17 opportunity for us to hear from you. Your
18 testimony does matter to us. None of us have
19 made a decision in this. This is a process by
20 which the company will bring forward their
21 proposal. We will hear from the public, and
22 then we have a series of evidentiary hearings
23 where evidence will be presented by the
24 stakeholders and the companies, and at the end
25 of that, the Commission will make a final

1 decision of what the order will be, and then we
2 will all vote on that order.

3 We cannot answer any questions today. We
4 are just here to listen to your thoughts, but
5 we do appreciate you showing up. We know there
6 are a lot of things you could be doing at 1:30
7 on a Wednesday afternoon, and you're here with
8 us, so we do appreciate it; and we thank you
9 for your time. Welcome to the hearing.

10 REGULATORY LAW JUDGE CLARK: Thank you,
11 Commissioner Holsman. I'll get to entries of
12 appearance. On behalf of Ameren Missouri.

13 MS. MOORE: Appearing on behalf of Ameren
14 Missouri, Jennifer Moore. And, your Honor, do
15 you need our business addresses for the record?

16 REGULATORY LAW JUDGE CLARK: I do not.

17 MS. MOORE: Okay.

18 REGULATORY LAW JUDGE CLARK: On behalf of
19 the Commission Staff.

20 MR. PRINGLE: Thank you, Judge. My name
21 is Travis Pringle, on behalf of Staff, and my
22 contact information has been given to the court
23 reporter.

24 REGULATORY LAW JUDGE CLARK: Thank you,
25 Staff. On the behalf of the Public Counsel.

1 MS. VANGERPEN: Lindsey VanGerpen on
2 behalf of the OPC.

3 REGULATORY LAW JUDGE CLARK: Thank you,
4 Public Counsel. Are there any intervenors
5 present? I know there are few intervenors in
6 this case. I hear and see none. Now, we have
7 a number of people, we have about 20 people,
8 that have signed up to provide comments today.
9 That's a significant number of people. I want
10 to give everybody who signed up to provide
11 comments today an opportunity to -- to give
12 their comments to the Commission. To that
13 regard, I'm going to limit comments to about
14 three minutes apiece. When you get to about
15 three minutes, I will let you know, and then
16 I'd ask that you finish your thought, so that
17 the next person can comment. Because with 20
18 people about three minutes apiece, that's about
19 an hour of comments right there, and that's not
20 accounting for any spillover. When I call your
21 name, please come down to the microphone there.
22 I'll place you under oath. I'll ask you to
23 state and spell your name for the record, and
24 then you can offer your comments to the
25 Commission.

1 After you've made your comments, please
2 wait just a beat at the microphone, because I
3 may have questions for you or the commissioners
4 may have questions for you or it's possible
5 that the attorneys may have questions for you.
6 If the attorneys have questions, please get my
7 attention, so that I can elect to ask you
8 questions. If the commissioners have
9 questions, please just go ahead and ask or if
10 you need the microphone, just let me know that
11 you need the mic to ask your questions.

12 Now, as Commissioner Holsman said, the
13 Commission is not going to answer -- able to
14 answer your questions today. This is still an
15 ongoing case. They have to remain impartial.
16 They haven't made any decisions, and there's --
17 where we're confined right now to the
18 information that is in the record, and that
19 would be information, such as -- such as things
20 have been filed but would not be included in
21 the record would be the question and answer
22 portion of the hearing, because those things
23 that come out then may not be things that are
24 part of the record of the case.

25 So, for the same reason the Commission

1 couldn't be present during the question and
2 answer portion, it's the same reason that
3 they're not going to be able to answer your
4 questions today. It's because this is still an
5 ongoing case, and a decision has not been made
6 in this case yet.

7 If you have questions about the case that
8 you didn't get answered in the Q&A, I would
9 invite you to contact the company, the Office
10 of the Public Counsel or the Commission Staff
11 with those questions. I also know that
12 utilities can get very emotional and personal
13 for people. That's because these are essential
14 services that people use on a daily basis, and
15 I understand that. And, so, I understand that
16 this is going to be emotional for a lot of
17 people. What I'm going to ask is that you
18 treat each other with respect. There's a
19 variety of opinions here, and a variety of
20 things people want to say. Give them an
21 opportunity to say what they want to say to the
22 Commission, and please treat everyone as you
23 would like to be treated.

24 Okay, with that in mind, I'm going to call
25 my first name on the list. If I butcher a

1 name, please let me know. Mike Lamming. And
2 Mr. Lamming, would you please state and spell
3 your name for the record?

4 MR. LAMMING: Mike Lamming, M-i-k-e,
5 L-a-m-m-i-n-g.

6 (Mike Lamming sworn.)

7 REGULATORY LAW JUDGE CLARK: Okay. Go
8 ahead. What would you like tell to the
9 Commission today?

10 MR. LAMMING: Well, I was here in 2023 for
11 an Ameren rate increase; that was 15 percent.
12 Now here I am once again less than two years
13 from that date for another Ameren request for a
14 15 percent rate increase. That's 30 percent
15 over less than two years, asking for an
16 increase. In the private sector, if you try to
17 raise your prices by 30 percent, chances are
18 you're not going to be around for another year.
19 So, with that in mind, the Public Service
20 Commission is viewed by me and a lot of my
21 peers as the protectors against a monopoly that
22 is a regulated monopoly, but a monopoly
23 nevertheless. No competition. So, we look to
24 you to be the gatekeepers to stop this insanity
25 of 30 percent over two years.

1 They asked for fifteen, you gave them
2 eight. It's the name of the game. You ask for
3 more, you know you're going to get less. And
4 it's based on a fuel surcharge. With the
5 current administration that wiped out most of
6 the obedience to better fuel accommodations for
7 exploration and that, I think this is not a
8 proper request. I think that you should take
9 it into consideration it's not going to be
10 immediate, but within the next two years there
11 should be a drastic change in the emergency.

12 So, I ask you to take that into
13 consideration and be our protectors. Don't
14 take this lightly. You're the only thing that
15 stops them from taking all the money out of our
16 pockets.

17 REGULATORY LAW JUDGE CLARK: Thank you,
18 Mr. Lamming, for your comments. Vicky
19 Huesemann. And thank you for the phonetic
20 spelling.

21 MS. HUESEMANN: Yeah, I'm going to say,
22 wow, I'm surprised. No one gets my name right.
23 You're great.

24 REGULATORY LAW JUDGE CLARK: Well, I guess
25 it wasn't me and possibly wasn't you but

1 somebody put the phonetic --

2 MS. HUESEMANN: That's right.

3 REGULATORY LAW JUDGE CLARK: -- spelling
4 to the right of the name for me, so.

5 MS. HUESEMANN: That's a good job.

6 REGULATORY LAW JUDGE CLARK: But I'm
7 getting off track. Ms. Huesemann, would please
8 state and spell your name for the record.

9 MS. HUESEMANN: Sure, Vicky Huesemann,
10 V-i-c-k-y, H-u-e-s-e-m-a-n-n.

11 (Vicky Huesemann sworn.)

12 REGULATORY LAW JUDGE CLARK: What would
13 like to tell the Commission today?

14 MS. HUESEMANN: Thank you. I am a retired
15 residential customer on a fixed income, and I
16 live in the small starter house that we bought
17 decades ago. It's not going to help me to try
18 to downsize to get my electric bill down. I'm
19 already there, so that is a concern. And it's
20 not just almost a 16 percent increase on my
21 electric bill. Every vendor, anything I need
22 to purchase from groceries to even maybe my
23 water bill, I have no idea, but everything else
24 I have to purchase, those people also have a
25 near 16 percent, let's say 14 to 16 the way

1 they talked about it. That's going to be added
2 to every other bill that I also pay. So, this
3 is a -- this is a huge deal, you know, and it's
4 not just an increase on just my electric bill.
5 It's an increase on most of my expenses. I'd
6 like to also mention I agree, and I may make
7 some similar comments with the gentlemen, that
8 spoke about transformational changes that we
9 are under, I think, too, that needs to be
10 considered in what Ameren's plans have been
11 under previous administrations, and what we're
12 seeing looking forward, and I think that's very
13 important that we need to do that. I feel also
14 that there are a lot of young families, even
15 though I'm retired, fixed income, there are a
16 lot of young families really struggling under
17 the situations that we had, and, you know,
18 trying to raise children, trying to keep food
19 on the table and everything else. And they're
20 probably not much here in the audience because
21 they're not able to make these kind -- of these
22 meetings, and they need to have a voice. So, I
23 really encourage the Missouri Public Service
24 Commission to take these things under
25 advisement and to be fair on all parties on

1 this and to consider the burden that it is
2 placing on people. Thank you.

3 REGULATORY LAW JUDGE CLARK: Thank you,
4 Ms. Huesemann. Thank you for your comments.
5 We do hold local public hearings at different
6 times of the day to try and catch different
7 demographics, but I am sure we don't catch
8 everybody, but thank you. Bill Malach.

9 MR. MALACH: Bill Malach, M-a-l-a-c-h.

10 (Bill Malach sworn.)

11 REGULATORY LAW JUDGE CLARK: What would
12 you like to tell the Commission today?

13 MR. MALACH: Thank you. First of all, my
14 name is Bill Malach. I'm the city
15 administrator for the City of St. Peters,
16 Missouri. I want to thank you for allowing us
17 the opportunity to speak. Also with me today
18 is Mayor Pagano and two of our aldermen.
19 The -- first of all, the City of St. Peters
20 always has great work relationships with
21 Ameren. We have done several projects
22 throughout the years to attract businesses and
23 drive the economic impact of the St. Louis
24 region. We also support Ameren's opportunity
25 to strengthen their grid, provide resiliency.

1 However, I'm here to express the city's
2 opposition to this approximate 15 percent rate
3 increase. Several residents in our community
4 are already feeling the financial strain of
5 rising costs of living and still adjusting to
6 Ameren's 2023 rate increase of approximately
7 11 percent.

8 Increasing electric rates another 15
9 percent at this time would impose an undue
10 burden on businesses, families, seniors and
11 individuals on fixed income. As we know,
12 electricity is not a luxury, it's a need. The
13 city understands in investing and maintaining
14 infrastructure, as we operate and maintain our
15 own wastewater utilities. We are
16 understanding -- we understand increases are
17 needed to reinvest in this infrastructure, but
18 we also understand the importance of
19 incremental rate increase. However, some of
20 these additional funds that Ameren would be
21 generating will be going toward alternative
22 energy projects.

23 These alternative energy projects appear
24 not to be as cost effective as existing
25 traditional proven electrical generation

1 options. We request Ameren and the PSC to
2 conduct further costs analyses on these
3 proposed alternative generation projects and
4 limit the amount of funds going towards these
5 type of projects.

6 We also understand this approximate
7 15 percent rate increase is a significant
8 increase for our ratepayers. This increase
9 alone will cost the City of St. Peters about
10 425,000 dollars in additional costs and guess
11 what, that additional costs will be passed on
12 to the same ratepayers. The majority of the
13 cost will go to our water and sewer utilities.
14 So, the same ratepayers that are paying are not
15 only going to see that higher electric bill,
16 but they're going to have to see a higher water
17 and sewer bill and other program fees as we
18 pass on these costs.

19 We are asking the PSC and Ameren to
20 consider either a lower rate increase or spread
21 the 15 percent rate over two or three years.
22 And we're also requesting Ameren to start each
23 increase instead of during the peak demand
24 season, when the electric costs are the
25 highest, start it at the lower cost, the

1 off-peak season. It was stated earlier in the
2 question and comment period that Ameren has
3 stated they're approximately 28 percent below
4 the national Midwest average for electrical
5 costs. According to the Edison Electric
6 Institute, the typical bill and average rates,
7 I understand -- I personally understand they're
8 below 20 percent national average because the
9 Midwest energy is slower than the East and West
10 Coast, but I can't see how they're also the
11 same percentage below the Midwest average and
12 also be below that Midwest average after the
13 15 percent rate increase.

14 It's also understood that this rate
15 increase will generate an additional 446
16 million dollars. Ameren had reported
17 significant profits in recent years. It was
18 reported in a 2023 news article that their
19 Missouri operations probably 562 million
20 dollars, for all -- the overall company, it was
21 about 1.1 billion dollars, and also, it's,
22 mentioned that's the dividends on Ameren's
23 stock is about three percent. We discussed
24 that during the question and answer period, but
25 it's also forecasting an increase of about

1 7 percent.

2 So, after hearing all that profit, it's
3 kind of hard to reconcile the request for
4 higher rates in a one-year time with the
5 financial challenges our ratepayers are facing
6 when Ameren is reporting these significant
7 profits. The city of Des Peres --

8 JUDGE FEWELL: And just let you know,
9 you're at three minutes.

10 MR. MALACH: I'm about ready to wrap up.

11 REGULATORY LAW JUDGE CLARK: All right.

12 MR. MALACH: The City of St. Peters Board
13 of Aldermen passed Resolution 1670 this month
14 on January 9th, opposing this 15 percent rate
15 increase, and it's been submitted to the PSC
16 and Ameren and other legislative officials.
17 I'm also aware of other St. Charles
18 municipalities that have also passed similar
19 resolutions. I thank you for listening to me
20 today. I look forward to collaborating with
21 PSC and Ameren to come up with a better
22 solution than implementing a 15 percent rate
23 increase during the peak electrical demand
24 season. Thank you.

25 REGULATORY LAW JUDGE CLARK: Thank you for

1 your comments. Jenn DeRose.

2 MS. DEROSE: Hello, thank you. Oh, I'm
3 supposed to say -- spell my name. I'm Jenn
4 DeRose. J-e-n-n, D-e-R-o-se. I do work for
5 the Sierra Club, but I'm here today as a
6 private citizen.

7 REGULATORY LAW JUDGE CLARK: Okay, that
8 was my next question.

9 MS. DEROSE: Yeah.

10 REGULATORY LAW JUDGE CLARK: You've given
11 comments several times before the Commission.

12 MS. DEROSE: Yeah, that's correct. That's
13 correct. I'll actually do it again tonight.

14 (Jenn DeRose sworn.)

15 REGULATORY LAW JUDGE CLARK: Please go
16 ahead.

17 MS. DEROSE: Great, thank you all so much
18 for being here. It's really great to see you.
19 Especially traveling to be here in person, it
20 really means a lot to me. Thank you for
21 hearing the voices of all people that have come
22 and bravely spoke and asked questions of
23 Ameren. I'm going to keep this sort of brief.
24 Ameren reported over a half billion dollars in
25 profits in 2023. They're currently asking for

1 a 15.5 percent rate increase that includes an
2 increase to ten and a quarter percent in
3 corporate profits. That's higher than
4 inflation and it's higher than the increases in
5 local wages.

6 Rate increases will continue to harm
7 families and put them at a high risk of
8 disconnections, which is incredibly disruptive
9 for, you know, human beings trying to live
10 their lives. Currently, 166,000 households are
11 past due on Ameren's bills. And, so, and I'm
12 speaking from my heart here. You talked about
13 this being emotional, I'm emotional about this,
14 because I personally experienced that energy
15 burden; and I've actually had to move two
16 different times when I was a renter living in
17 poverty because of the high energy burden.
18 That moving, and the cost of the moving and the
19 cost of bills, set me back for years.

20 I was trying to go back to school, and I
21 had to put off for, like, three years while I
22 tried to get my life in order. As you all know
23 all, when people are living in poverty, it's
24 like cascading impacts that really take their
25 toll over time. So, my point there is that

1 rate increases have, you know, effected the
2 vibrancy of Missouri. It's not just that they
3 affect individuals, but like it prevents people
4 from becoming their full selves and be able to
5 really contribute in a way that is meaningfully
6 when they're under the crushing s foot of
7 poverty. So, that's just something I think
8 that is just really important to consider.

9 And then I also wanted to say, that Ameren
10 has a responsibility to its customers, not just
11 shareholders, and that means planning for a
12 livable future, not just short term profits for
13 a lucky few. And a last point I'd like to make
14 now, I'll talk more later, but the last point
15 I'd like to make now is that it is unreasonable
16 to allow Ameren to use ratepayer money for
17 things like office parties, CEO travel, fancy
18 hotels, sponsorships, promotions, greenwashing
19 advertisements.

20 They're a monopoly. They don't need to
21 use our money to advertise to us. We're stuck.
22 There's not any more -- they don't need to
23 advertise to us. They're also trying, again,
24 to get ratepayers to pay for their membership
25 fees for the Edison Electric Institute, and

1 that's a group that lobbies for the interest of
2 investor-owned utilities. Customers should
3 never have to pay any of these indulgences.
4 Again, they're a monopoly. They have us.
5 Thank you so much for hearing me speak, and
6 thank you for hearing me speak again later
7 tonight. And I'll stay, if you have any
8 questions.

9 REGULATORY LAW JUDGE CLARK: Ms. DeRose?

10 MS. DEROSE: Yes?

11 REGULATORY LAW JUDGE SEYER: Now, when you
12 say that you think it's unreasonable to allow
13 Ameren to use funds for advertising or for the
14 Edison Electric Institute, is that something we
15 allow now?

16 MS. DEROSE: It's something they're
17 proposing in the rate increase, as far as I
18 understand it, yes. And I don't think that's
19 appropriate. And they do use money for
20 advertising, as far as I know currently.

21 REGULATORY LAW JUDGE CLARK: Okay. All
22 right, thank you. And thank you for your
23 comments. Laura Brown.

24 MS. BROWN: Laura Brown, L-a-u-r-a,
25 B-r-o-w-n.

1 (Laura Brown sworn.)

2 REGULATORY LAW JUDGE CLARK: And what
3 would you like to tell the Commission today?

4 MS. BROWN: Full disclosure, I am an
5 Ameren stockholder. Not enough that I'm going
6 to be able to live off it, but I do have stock
7 in Ameren, and my brother works for the
8 company. That being said, as of December of
9 2024, I am now fully retired, so I've
10 effectively cut my income in half. I do have
11 my late husband's pension, and my survivor
12 Social Security benefits to live on. That's
13 pretty much it. I live in -- as Vicky said
14 earlier, the starter house that we bought many
15 years ago, and it's all I can do to stay in
16 there and pay my bills, feed myself, and do
17 whatever needs to be done in a life of
18 retirement. Which I hope to enjoy.

19 But I'm not -- I'm one of the lucky ones
20 that I'll be able to afford to live my life.
21 There's a lot of people that live my
22 neighborhood and live in St. Charles
23 subdivision that won't be able to afford a
24 greater increase in their electric bill simply
25 because they just don't have a lot of money. A

1 lot of them are retired. A lot of them are
2 like me, widow or widowed, and they just don't
3 have income. And I just would like to say
4 15 percent is a really big amount. I wouldn't
5 begrudge the utility any amount smaller -- I
6 shouldn't say any amount but an amount smaller
7 than that to do what needs to be done because
8 inflation affects utilities as well as the
9 general public. But I just wish that they
10 would consider a lesser amount, and as someone
11 said earlier, maybe spread it out over a longer
12 period of time that would it make easier for
13 the general public to absorb this kind of
14 increase in our cost of living, because as has
15 been observed, if one utility goes up, they all
16 go up. And that's really it. Everything I
17 wanted to say it has already been said by
18 people much better than I. Thank you for your
19 time.

20 REGULATORY LAW JUDGE CLARK: Thank you for
21 your comments, Ms. Brown, and enjoy your
22 retirement. Renee Clark.

23 MS. CLARK: Good afternoon. My name is
24 Renee Clark. R-e-n-e-e, C-l-a-r-k.

25 (Renee Clark sworn.)

1 MS. CLARK: I'm here because I'm opposed
2 to the rate increase for several different
3 reasons. Most of them are my own personal
4 reasons. I'm tired of replacing smart
5 appliances because of Ameren's power surge that
6 we have complained about and complained about.
7 You get about one year, specifically the day
8 after your one-year warranty, and now I have to
9 buy a new washer because of the computer
10 systems in that appliance. It's hard on my
11 other appliances, including my electric furnace
12 and AC unit.

13 I am two properties from our county co-op,
14 Cuivre River Electric Co-op, and I am -- have
15 tried -- I cannot flip because of the monopoly
16 system. I cannot flip-flop because of the
17 state law. I would have to pay Ameren to
18 retire my service and have no electric for
19 several months before Cuivre River could come
20 in and get as much service, much less expense
21 than Ameren. And I feel that that is not fair.
22 I also have -- they installed smart meters; and
23 for health reasons, I decline the smart meter.
24 Well, I'm penalized for that health condition
25 and not being able to use their smart meters by

1 \$40 per month.

2 And I watch a man drive up, get out of his
3 car, come and check my meter. It takes them
4 all of two minutes, and so I feel that is
5 unfair, and we've argued with them about that
6 and get nowhere. And I don't believe I should
7 be held accountable for poor decisions. The
8 Senate Bill 48 that is being considered in the
9 Missouri legislation (sic) right now will
10 entitle them to recover their construction
11 costs. I'm in construction, and I have been
12 fortunate enough, I'm not going to complain
13 about my job, but I've been fortunate to work
14 on one of their projects. And they -- I have
15 witnessed firsthand inappropriate use of money
16 that could be better spent, and I don't feel we
17 should be held responsible for that.

18 I believe that by them being an
19 investor-owned entity that the customer is put
20 as a lower standard than those investors. I
21 believe a lot of their decision-making is going
22 to be based on those investors and that they're
23 happy. Because those investors, if they're not
24 happy, they're going to invest in something
25 else besides Ameren. Us customers are forced

1 to be invested with Ameren. We have no choice,
2 and I don't feel that we get the consideration
3 that we should have from Ameren for that
4 reason, because my dealings with them, it's
5 always, well, that's the way it is. That's the
6 way I feel it is, that we are left there just
7 to live with whatever it is.

8 Today I came in here with my own personal
9 motivation to apply my disgust with this move
10 and not taking into consideration all the
11 people who are not as fortunate as I am. I
12 have a home, I have a warm home and I don't
13 worry about paying my bill like others are
14 unable to pay their bill. And listening to
15 people here today makes me want to fight even
16 harder, not only for myself, but for those
17 people as well, because I know that -- I have a
18 family member who has been in poverty, and I
19 didn't even consider her. Which I was so
20 focused on myself, and those are the people
21 that need your help more than I do, and I think
22 Ameren -- I've been to some Ameren parties as
23 well in the construction industry, and it is
24 quite a party, I can tell you that. So, I
25 appreciate your time, and I know I'm running

1 long here, so I thank you for your work.

2 REGULATORY LAW JUDGE CLARK: Thank you for
3 your comments, Ms. Clark. Certainly,
4 obviously, we're here about the rate increase
5 that Ameren's proposed -- the PSC, we're not a
6 legislative body and we -- this is -- no
7 decisions are being made here regarding any
8 bills before the Senate, okay? Or legislature.
9 Dave Lewis? Is there a Dave Lewis? Mr. Lewis,
10 would you state and spell your name for the
11 record?

12 MS. LEWIS: Sure, D-a-v-e, L-e-w-i-s.

13 (Dave Lewis sworn.)

14 REGULATORY LAW JUDGE CLARK: Please go
15 ahead.

16 MS. LEWIS: Yes, I retired in 2020, and
17 moved over here and as another gentleman
18 mentioned, there was a rate increase in '23.
19 Now one again requested in 2025. The
20 15 percent seems to be a pretty excessive ask.
21 Especially when you start looking at the
22 financial position of Ameren. I mean, with the
23 earnings the last two years, and then also
24 looking at what they are wanting to use for
25 return on equity to attract shareholders, I

1 mean, I understand everybody in the game has to
2 make it work. I mean, Ameren has got to make a
3 profit. The customers have to be able to
4 afford it. But I think there could be -- I
5 mean, if interest rates dropped and energy
6 costs at least flatten out or maybe drop, it
7 may be premature to go ahead and allow a big
8 increase right now. I know they mentioned that
9 they've had some rate decreases. I don't know
10 if you guys do public hearings on those, I
11 wouldn't think you would, and I don't remember
12 those. I've never seen my electric bill drop.

13 So, I mean, they can say they have two
14 decreases in the last five years or whatever,
15 but I don't ever remember those, and I don't
16 really notice it in my checkbook. So the other
17 thing was, as the Public Service Commission
18 reviews Ameren's financial conditions, I don't
19 know do they -- if they dig into the
20 amortization of fixed costs and so forth like
21 that. If those things are being looked at, you
22 know, there's accelerated depreciation and then
23 there's actual life on the way things can
24 actually be done. If I've got a two billion
25 dollar asset that I write over five years, it's

1 sure going to look worse than if it's a two
2 million dollar asset that's going to last for
3 10 or 15 years.

4 My earnings and my returns are going to be
5 a little higher if I don't try to push that
6 hard, and I don't know whether you guys get
7 into that accounting or not. Rebates and tax
8 credits from the green energy plans that have
9 been in place with the government. That
10 money -- those monies that come back in, are
11 they below the bottom line or do they just
12 float back into the working capital, and are
13 they considered as part of the financial
14 conditions and the liquidity that they need to
15 operate a profitable business? So, I
16 understand everybody's got to make a living. I
17 just don't want anybody retiring early. Thank
18 you.

19 REGULATORY LAW JUDGE CLARK: Mr. Lewis,
20 thank you for your comments. To let you, we
21 do -- I do know that in examining this, the
22 parties do look at accelerated depreciation
23 versus regulatory accounting. That is one of
24 the factors considered among other things.
25 Jennifer O'Connor. Ms. O'Connor, would you

1 please state and spell your name once the mic
2 gets lowered.

3 MS. O'CONNOR: Sure, Jennifer
4 J-e-n-n-i-f-e-r, O, Apostrophe, C-o-n-n-o-r.

5 (Jennifer O'Connor sworn.)

6 REGULATORY LAW JUDGE CLARK: And what
7 would you like to tell the Commission today?

8 MS. O'CONNOR: Good afternoon. My name is
9 Jennifer O'Connor, and I'm the finance director
10 for the City of St. Charles. I thank you for
11 letting us speak today. Ameren is proposing a
12 15 percent rate increase to recover the cost of
13 major electric system upgrades as well as clean
14 air electricity generations s investments.
15 This is after an 11 percent increase from 2023.
16 I understand that this is infrastructure.
17 Ameren's annual report from 2023 states that
18 Ameren Missouri is generally allowed to pass
19 onto customers prudently incurred costs for
20 fuel purchase power and natural gas supply.
21 The report also goes on to state that Ameren's
22 pension and other post-retirement benefits were
23 overfunded by a half billion dollars.
24 The rate increase will have a substantial
25 impact on the City of St. Charles's costs to

1 the tune of about a half million dollars. The
2 water and sewer operations will have to absorb
3 a little over half of those costs with public
4 safety and city street lights absorbing the
5 rest of those costs.

6 The City of St. Charles water operations
7 and its citizens have already been burdened by
8 the increase in debt service payments to ensure
9 safe drinking water for residents and visitors.
10 The average resident will see about a \$17
11 increase on their bill. However, the Social
12 Security Administration only approved a 2.5
13 COLA for 2025. So, to take Vicky and Laura as
14 an example that were up here earlier, a retired
15 senior citizen on a fixed income with an
16 average monthly increase of \$49. So, \$17 a
17 month will be added to their electric bill or
18 35 percent of that COLA that Social Security
19 awarded to them.

20 For a disabled person, the average monthly
21 increase is about \$38 a month, so that \$17 a
22 month average is about 45 percent of that
23 Social Security Administration COLA. In
24 October of 2024, Ameren reported every 1 in 64
25 households have been disconnected from service

1 for a total of nearly 28 million in past due
2 bills. Disconnections are a symptom of the
3 increasing burden costs to the customers. It
4 seems that we're in an endless cycle of
5 increasing rates, disconnecting customers while
6 Ameren' highest -- in 2023, the five highest
7 paid executives took in a combined total of
8 27.2 million in compensation. At the City of
9 St. Charles's City Council meeting on
10 January 20th, 2025, the City Council
11 unanimously approved a resolution opposing the
12 proposed rate increase by Ameren and urging the
13 Public Service Commission to deny or
14 significantly reduce the requested increase. I
15 have a signed copy of that resolution if you
16 would like it, and thank you for your time.

17 REGULATORY LAW JUDGE CLARK: I would like
18 it. Thank you very much. I will attach that
19 to the transcript of this local public hearing
20 as Local Public Hearing Commission Exhibit 1.

21 MS. O'CONNOR: Thank you.

22 REGULATORY LAW JUDGE CLARK: And thank you
23 for your comments. Liz Callahan.

24 MS. CALLAHAN: Hi, Liz Callahan. L-i-z,
25 C-a-l-l-a-h-a-n.

1 (Liz Callahan sworn.)

2 REGULATORY LAW JUDGE CLARK: What would
3 you like to tell the Commission today?

4 MS. CALLAHAN: So, between March and
5 November of 2024, Ameren disconnected 90,000
6 households while making their four hundred and
7 whatever, I don't remember the number exactly,
8 million of dollars. We've heard about their
9 compensation for their highest-paid workers. I
10 think that when we take profit motive as more
11 important than consumer good, we're really
12 doing harm.

13 So, you've heard from other families that
14 are struggling or will struggle to pay these
15 bills. When you look at it, it's about two
16 hundred dollars a year for the average
17 residential customer, and my family today, we
18 can take that and be okay. But 15 years ago,
19 when I was a single mom of two kids as a
20 teacher making less than 30,000 dollars a year,
21 that would have been devastating. Two hundred
22 dollars doesn't sound like much when you make a
23 decent salary, but it is a huge deal when you
24 can't decide whether or not your kid can go to
25 Cub Scouts because you can't pay the 35 dollar

1 fee.

2 So, on behalf of people like me, 15 years
3 ago, and the community that I tried to serve, I
4 did run last year for the political position, I
5 lost obviously. But on behalf of us, please
6 think about the harm that it does when you make
7 these raises in monopoly situations that people
8 cannot escape. There's not an option to move
9 when \$35 is a burden. That's just not even in
10 the world of possibilities.

11 So, really people are stuck with the
12 company they got, and you are the only barrier
13 between them making these decisions and the
14 people who feel the burden of it. Everything
15 else had been said better than I could, so
16 thank you so much.

17 REGULATORY LAW JUDGE CLARK: Thank you
18 very much for your comments, Ms. Callahan.
19 John Alfermann.

20 MR. ALFERMANN: My name is John Alfermann,
21 J-o-h-n, A-l-f-e-r-m-a-n-n.

22 (John Alfermann sworn.)

23 MR. ALFERMANN: Okay, some of the things
24 I've gotten written down here have already been
25 said, but I'm going to expand on them a little

1 bit. The lady just mentioned about the
2 2.5 percent cost of living adjustment. I
3 looked it up over the past ten years, the
4 average was 2.75. Like I say, I got this off
5 the internet. That's the best thing -- I'm
6 trying to tell the truth by what I got. This
7 goes along with this rate increase. I'm going
8 to try to explain my position with a
9 hypothetical situation. I believe everybody up
10 here has gone out to eat now and then. Okay.
11 You go to the place, you think, yeah, they're
12 going to charge you \$15 for your meal. You
13 think that's reasonable. Okay.

14 Now, during this winter weather, someone
15 had to shovel off the snow in front of the
16 restaurants so they can make their services
17 available. And then someone come and took your
18 order, and then they had to hand that over to
19 another person to read it so they could ring up
20 your bill. And the person that's served you
21 was smiling real nice and gave you good
22 customer service. So, you're reasonably happy.

23 Okay, now, the person goes over and hands
24 you the bill, and you see your \$15 cost for
25 your meal. But you notice there's some initial

1 lines added to that. Something that says a
2 charge to make their service available.
3 Another one that says, well, we have to read
4 that ticket, so if -- to give you your bill.
5 And then the last one comes up, and it says,
6 well, this is for your customer service, the
7 guy or lady that waited on you, you got all
8 these extra charges on there. And you think
9 what the heck? I wasn't anticipating that, but
10 I looked at the back of my bill, and on there,
11 there's a residential charge of \$9 per month.
12 I thought what the hell is that, excuse my
13 language.

14 So, I looked it up on the internet. It
15 says it's for the cost of making service
16 available like shoveling the snow out.
17 Metering or billing, somebody has to look up
18 how much to charge you for that. And then
19 customer service, every month nine bucks. I
20 don't think you really want to go back to that
21 restaurant if you see those extra charges put
22 on there. You'd find someplace else to go.

23 People don't have enough another places to
24 go with Ameren. I think businesses have to be
25 very responsible for what they do for their

1 customers. I stand before you right now, and
2 I'm battling three types of cancer. I've got
3 doctor statements to prove it if you want it.
4 Okay. I can't get longterm nursing care, so I
5 want to be a responsible person. I've saved up
6 my whole life to fund my own long-term nursing
7 care because I can't buy it. I think Ameren
8 has to be responsible in those measures also.
9 All these people sitting before you have their
10 own story. Mine's just -- I'm just a regular
11 guy. But please take all these people's
12 comments to heart. They're not up here lying.
13 They raise their hands just like I did and told
14 you the truth. Thank you.

15 REGULATORY LAW JUDGE CLARK: Thank you,
16 Mr. Alfermann. I believe you brought forth
17 some excellent points. Good luck with your
18 fight against cancer. Reacy Hobbs? Reacy
19 Hobbs?

20 MR. HOBBS: Right here. It's R-e-a-c-y,
21 H-o-b-b-s.

22 (Reacy Hobbs sworn.)

23 REGULATORY LAW JUDGE CLARK: Please go
24 ahead.

25 MR. HOBBS: Well, thank you and good

1 afternoon to everyone.

2 REGULATORY LAW JUDGE CLARK: Good
3 afternoon to you.

4 MR. HOBBS: So, I've been in the great
5 county of St. Charles now for about seven
6 years. I moved down here in 2018. And over
7 that time period, let me just give you an
8 African-American business expression that
9 others have followed. It's when money with
10 going out of the house, it's more than money
11 coming into the house, money is funny. And I
12 have watched Wentzville, which is the second
13 city from west to east in St. Charles County,
14 lose many businesses, some of which I loved
15 like Hardy's last year, a steak house and a
16 couple others. And then Highway K lost about
17 seven businesses that I frequented. Burger
18 King, Sonic, O'Charley's, Potbelly, Party City
19 a couple of others. Again, money funny.

20 Then in St. Peters, the O'Charley's in St.
21 Peters went out of business as well. I bring
22 this up because when these businesses get a
23 rate increase like whatever Ameren is
24 proposing, they have to try to pass it down to
25 their customers. And I can tell you money will

1 be funny for those businesses, because the
2 customers are not going to be happy and they're
3 not going to take it. My wife, who is a member
4 of Planet Fitness, Hot Works and YMCA, there's
5 a group of them that travel around, they just
6 exercise like crazy, good for them, but they
7 already said if they go up again, and they will
8 to go up because of this increase, they're not
9 coming back. Money will be funny for those
10 businesses. That's already been articulated by
11 Vicky on my left, and I think Mike from St.
12 Peters.

13 This rate increase is going to drive
14 businesses out of business. Now, when that
15 happens, this is what happens. Now, the
16 business is not contributing in terms of sales
17 tax. The business is not contributing in terms
18 of property tax. And it hits the state, too,
19 because now those employees that would get
20 income tax -- give income talk to the state
21 gone. All three gone. Just got a rate
22 increase in 2023. We didn't like it. We
23 sucked it up. We took it. And I'm going to
24 ask myself when I say this: when I was a kid, a
25 Snickers, that same Snickers that you buy from

1 the counter from Dierbergs used to just cost a
2 nickel. Well, you know what it cost now. We
3 expect things to gradually go up, but this is a
4 monstrous increase. So, I'm going to close by
5 saying the following, we don't want money to be
6 funny for our businesses. We don't want money
7 to be funny for our homeowners and our seniors
8 that are on fixed incomes. The single-family
9 homes out there, please deny this rate
10 increase. And with that, I'll take any
11 question if you have any?

12 REGULATORY LAW JUDGE CLARK: Would it be
13 fair to say, and I'm summarizing, it appears
14 that a lot of your commentary are centered
15 around economic development, and it appears
16 that what you're saying is that as the -- if
17 the businesses are unable to pass on the
18 increases or suffer customer loss that you're
19 telling a downward cycle that with the increase
20 fuels a downward customer base from which to
21 fund it; is that correct? Or am I saying --

22 MR. HOBBS: It is absolutely correct but I
23 have even better phrase for you.

24 REGULATORY LAW JUDGE CLARK: Okay.

25 MR. HOBBS: For a few years now, we've

1 been frightened by the expression "defund the
2 police". This rate increase will defund the
3 businesses.

4 REGULATORY LAW JUDGE CLARK: All right.
5 Thank you for your comments, sir.

6 MR. HOBBS: You're welcome. Thank you for
7 hearing me.

8 REGULATORY LAW JUDGE CLARK: Give me just
9 a second. I'm taking a note. James Swan.
10 Swain, I apologize. Thank you, commissioner.

11 MR. SWAIN: Thank you, sir.

12 REGULATORY LAW JUDGE CLARK: And
13 Mr. Swain, would you spell your name for the
14 record.

15 MR. SWAIN: James or -- J-a-m-e-s,
16 S-w-a-i-n.

17 (James Swain sworn.)

18 REGULATORY LAW JUDGE CLARK: Please go
19 ahead.

20 MR. SWAIN: I have a kind of question even
21 for Ameren is, they spiked their peak time up,
22 I believe, around 3:00 to about 10:00 p.m.
23 Well, we're tied, each American is tied, who
24 comes home at 10:00 o'clock at night? Not very
25 many people. Your kids come home from school.

1 They got to do homework. They're on the
2 computer. We're constantly on the internet, so
3 you have to be hooked up to the electricity all
4 the time. We humans now have to have the
5 computer, because iPhone phones have to be
6 charged up. So, we're constantly with this
7 electricity. We cannot get away from it.

8 And, then, now, we're going to have
9 another tax increase, which you're already got
10 a peak time, which we're tied. We can't go
11 anywhere else, unless we go get our own
12 generators, but then we're tied there, too,
13 because we got to get gasoline to fill those
14 up. So, you guys are asking for an increase,
15 which we do all realize because everything is
16 going up, nothing is going down, but now you
17 want a little bit more.

18 We are tied as family members, you're
19 cooking, you're cleaning, you're trying to get
20 the kids to go to school or possibly even go to
21 a ball game, everything has got to be washed.
22 You can't have a dirty jersey. So, everything
23 is being used at these peak times. The peak
24 time needs to go away and just be the regular,
25 because the rates are actually up higher on

1 that peak time than they are during the other
2 times. But that's what I got, hopefully you
3 take that into consideration, because everybody
4 is tied to electricity one way or another. And
5 now we got these electric cars. That's going
6 to take quite a bit, too -- turn there, too.

7 I do not know what it costs to park and
8 plug your car in. I do not know that, but I do
9 know it went up 10 percent when my friend
10 actually put his car in the garage and had a
11 hook up. So, right there, he's paying more
12 just to have that car, and then he's got to pay
13 for everybody else to get clean, pay for
14 cooking, and then the kids doing their homework
15 online.

16 Just hopefully you take that into
17 consideration for each and every one of us,
18 because that's our time is the peak time is
19 when everybody is together. You know, kind of
20 split everybody away. But thank you very much.

21 REGULATORY LAW JUDGE CLARK: Thank you,
22 Mr. Swain. When you said spiked their peak up,
23 you're talking about time of use rates,
24 correct?

25 MR. SWAIN: Yes.

1 REGULATORY LAW JUDGE CLARK: And you're
2 opposed to time of use rates?

3 MR. SWAIN: Yes.

4 REGULATORY LAW JUDGE CLARK: So, you're --
5 you believe that a flat rate all the time is a
6 better one?

7 MR. SWAIN: Yes, sir, because, number one,
8 you got us tied. Your kid's at your school,
9 come home around 3:00 o'clock. I don't know
10 what time you come home, sir, but I come home
11 around 5:00 o'clock. That's the time to talk
12 to the kids, see their homework, get your
13 laundry get started because they might have a
14 game or whatever. Just for the next week or
15 the next day, and then you got cooking, then
16 and your time, which is the TV, watch a movie
17 with your family.

18 That's why I was saying just a flat rate,
19 because you're already getting a little bit
20 more than what the increases is already there,
21 and then you're going to increase it but in
22 that peak time, it's going to go up again.
23 That's why I was saying, I think you guys, no
24 offense, but getting enough. I think the
25 American people need to have a little bit more

1 in their pockets also.

2 REGULATORY LAW JUDGE CLARK: Thank you for
3 your comments, Mr. Swain.

4 MR. SWAIN: Thank you.

5 REGULATORY LAW JUDGE CLARK: Sandi Meyer.

6 MS. MEYER: Sandi Meyer. S-a-n-d-i,
7 M-e-y-e-r.

8 (Sandi Meyer sworn.)

9 REGULATORY LAW JUDGE CLARK: Okay, go
10 ahead.

11 MS. MEYER: Wow, thanks everybody for
12 talking, because they made great points. My
13 point is Ameren makes a lot of money. I
14 understand that they are reinvesting. They put
15 in a million -- a billion dollars worth of
16 infrastructure that is already online, so it's
17 already producing a profit for them.

18 I suggest that they take their rate
19 increase out of their profits, because they
20 make a lot of money already. But everybody
21 else that said all the stuff they said, I'm
22 right behind them. They did a great job.
23 Thank you.

24 REGULATORY LAW JUDGE CLARK: Thank you for
25 your comment.

1 MS. MEYER: Oh, and plant trees.

2 REGULATORY LAW JUDGE CLARK: That was
3 plant trees, correct?

4 MS. MEYER: Correct.

5 REGULATORY LAW JUDGE CLARK: And I
6 apologize. I think I'm going to butcher this
7 name. Emily Buckins?

8 MS. BUCKHANNON: It's Buckhannon.

9 REGULATORY LAW JUDGE CLARK: Buckhannon, I
10 apologize.

11 MS. BUCKHANNON: No problem.

12 REGULATORY LAW JUDGE CLARK: Sorry, Ms.
13 Buckhannon. Emily Buckhannon.

14 MS. BUCKHANNON: E-m-i-l-y, Buckhannon
15 spelled strangely, B-u-c-k-h-a-n-n-o-n.

16 REGULATORY LAW JUDGE CLARK: I think it
17 was spelled fine. I don't always read
18 handwriting really well, but thank you.

19 (Emily Buckhannon sworn.)

20 MS. BUCKHANNON: Thank you very much for
21 hearing my comments and for everyone else here.
22 So, I am not opposed to a rate increase. I'm
23 opposed to a 15.5 percent rate increase. So, a
24 lot of this conversation had been about the
25 average impact to the local consumer, so, I

1 thought I would give you a specific impact on a
2 local consumer, i.e. my electric bill from last
3 year.

4 So, my electric bill was last year
5 \$1,684.04 cents. If we do a 15.5 percent rate
6 increase, that is going to be \$261.02 more that
7 I have to pay for my services. Services that I
8 love and enjoy. I love electricity. I love
9 everything about it. I don't want it to go
10 away; I just want to have a reasonable cost
11 increase.

12 So, you break that down to a monthly cost
13 increase to the average, everybody was talking
14 17 percent, my increase would be 21 -- \$21.75 a
15 month. That's two sandwiches at Jersey Mike's.
16 I know. Got them the other, two sandwiches.
17 Now, here's the only difference. I can choose
18 not to go to Jersey Mike's and have a sandwich.
19 I can't choose whether or not I will consume
20 electricity. I need to heat my home, light my
21 home, have clean water, have warmth. Those are
22 the things I must have. So, for me, it's a
23 matter of balancing a rate increase with those
24 things, which I have no choice over, i.e., the
25 consumption of a utility of electricity versus

1 some things I do have a choice on, whether or
2 not to make my own sandwich or buy it at Jersey
3 Mike's. Everybody here has already talked
4 about the impact on the regular person. There
5 it is in specific. I vote -- I would encourage
6 the Commission to consider a lesser rate
7 increase. People have spoken about incremental
8 increases. 15.5 percent is not incremental.
9 Thank you.

10 REGULATORY LAW JUDGE CLARK: Thank you for
11 your comment, Ms. Buckhannon. Richard Orr.

12 MR. ORR: My name is Richard Orr.
13 R-i-c-h-a-r-d, O-r-r.

14 (Richard Orr sworn.)

15 REGULATORY LAW JUDGE CLARK: Okay, go
16 ahead, Mr. Orr.

17 MR. ORR: Thank you for this opportunity.
18 I just want to say I never thought I'd be
19 making a statement like this, because it's such
20 a commonly used expression that I'm on a fixed
21 income, but low and behold, I'm on a fixed
22 income. As is my wife, we're were both
23 retired. We're getting along as well as we
24 can, but utility costs are high. I think, as
25 many people have pointed out, this is too

1 sudden for Ameren to seek another rate increase
2 of this magnitude just after having had one two
3 years ago.

4 But I'm actually wanting to talk about the
5 situation that my daughter is in. My daughter
6 is a retired Army sergeant who is on full
7 disability after her service in Iraq and
8 Afghanistan. She's getting by fairly well on
9 her pension and disability, but fixed costs --
10 her income is fixed and these costs hit her
11 really hard, especially given her medical
12 situation.

13 She would be here now, but she's at home
14 using a machine to help her with her peripheral
15 neuropathy. She really wanted to be here, so
16 I'm speaking on her behalf. But -- she -- in
17 order to save money, she went on a rate plan
18 with Ameren Evening/Morning Savers where her
19 energy usage to be in this program has to be
20 reduced during the day, so she has her
21 thermostat dialed down automatically for her to
22 accommodate this program to 66 degrees in the
23 middle of day.

24 Well, part of her medical condition is she
25 suffers greatly from the cold. So, in order to

1 save a few dollars a month, she's on this plan,
2 you know, she's suffering. So, these increases
3 may seem minimal, but they have great impact on
4 a great many people, and I just wanted to
5 outline her situation, because I'm sure she's
6 not the only one in a situation like this.

7 Thank you.

8 REGULATORY LAW JUDGE CLARK: Thank you
9 very much for your comments. Thank you for
10 being here to speak on behalf of your daughter
11 today, and thank your daughter for her service.
12 Thank you, Mr. Orr. Matt Epstein.

13 MR. EPSTEIN: It's pronounced Epstein.

14 REGULATORY LAW JUDGE CLARK: I apologize.

15 MR. EPSTEIN: E-p-s-t-e-i-n.

16 (Matt Epstein sworn.)

17 REGULATORY LAW JUDGE CLARK: Thank you.
18 Go ahead.

19 MR. EPSTEIN: First of all, I want to
20 thank the Commission and the very important
21 critical work you do. Everyone has provided
22 very eloquent testimony on a personal level. I
23 just kind of want to follow my line of thinking
24 to add to this hearing on the questioning I had
25 to Ameren. One like, when I asked who the

1 major shareholders were that information was
2 not provided, but let me suggest that major
3 shareholders probably include compan- -- you
4 know, big hedge funds like Vanguard, BlackRock,
5 big multinational companies that do not care
6 about the interests of Missourians, much less
7 Americans. They're just interested in profit.

8 I think at this particular moment in time,
9 with this very transformational election, and
10 I'll make two points on that. One, President
11 Trump just passed a national emergency
12 executive action. We're going to be -- he's
13 going to be doing everything he can to expand
14 our United States energy resources, coal and
15 oil and things that have kept energy prices low
16 for Americans and have been the great engine of
17 economic growth and prosperity not only for
18 Missouri but for the country.

19 We're on the largest reserves of coal and
20 national -- I'm sorry, natural gas and oil of
21 any other nation in the world, especially when
22 you open ANWR. The point being is, Ameren has
23 ways to make money legitimately, and by the
24 way, they're a monopoly, so let's not forget
25 we're vulnerable. Without your protection, we

1 all suffer. And without electricity, we all
2 die. So, it's absolutely an essential service,
3 and that's you -- and that's why you all have a
4 great responsibility in what you do as public
5 servants to protect the citizens, taxpayers of
6 this country and this state. Ameren has two
7 ways to increase its balance sheet and make an
8 honest profit. If you lower costs, if you
9 lower prices, you attract more people and more
10 businesses into the state and then you expand
11 your customer base. The other thing, too, is
12 they're really tone deaf to ask for a rate
13 increase not only on the heels of the 2023 rate
14 increase, but also right now, when we're on the
15 cusp of policies that are going to bring down
16 inflation by, you know, increasing our energy
17 production, that is going to drive down prices.

18 This isn't guesswork. We saw in the first
19 administration of President Trump. When he
20 left office, I think I was paying 1.87 at the
21 pump. Now, we're paying 1.50 more. So, that
22 affects those costs.

23 The other thing about Ameren in terms of
24 their investment, you know, they can
25 restructure their corporate debt as interest

1 rates come down, and then -- but are they going
2 to pass that on, costs on, to the consumer?
3 No, not unless they're forced, too. They'll
4 just pocket that windfall. And once these
5 rates go up, they tend not to come down. So, I
6 would say, I would suggest, that the Commission
7 not do an incremental rate but table -- I mean,
8 they're not going to go out of business any
9 time. Table the 15 percent rate increase for a
10 year. This time next year, let's see if these
11 new federal policies, which by the way, their
12 tax credit policies are -- which basically come
13 from the federal taxpayer, which is all of us,
14 pay for and subsidize a lot of their
15 investments, and then that investment is going
16 to shift to nuclear and coal, because the Green
17 New Deal is dead. So, all these points
18 together, I just want to say table. I urge you
19 table their rate increase for a year and see
20 where we stand. Thank you.

21 REGULATORY LAW JUDGE CLARK: Thank you for
22 your comments.

23 MR. EPSTEIN: Thank you.

24 REGULATORY LAW JUDGE CLARK: Cynthia
25 Cooper.

1 MS. COOPER: Hi, Cynthia Cooper.

2 C-y-n-t-h-i-a, C-o-o-p-e-r.

3 (Cynthia Cooper sworn.)

4 MS. COOPER: Hi, I'm am a disabled
5 Missourian. My husband, he is an essential
6 worker. My mother is also disabled, and my
7 father-in-law is a -- who was a combat medic in
8 the US army. We all are chronically ill. We
9 all have health conditions. We can't even make
10 ends meet, and I know many other people in my
11 community are the same way. We can't -- we
12 often choose between either paying a bill
13 that's past due or buy medications that we need
14 to live to be able to -- not even just to live,
15 but be able to work to bring in that money.

16 And I hear all this talk with shareholders
17 needing this and shareholders needing that, but
18 I'm not really hearing anything about what we
19 need; and all of these -- this was determined
20 by everything that happened before this current
21 presidency. There's now executive orders being
22 put in for sweeping things being different.
23 So, these numbers really shouldn't even matter,
24 because that's not the same world we live in
25 today as it was all these days ago.

1 We are living in a different world. We
2 don't know what's going to be happening soon.
3 Nobody really knows. So, before we find out
4 what's going to happen, this needs to be looked
5 over, and then after all that information, then
6 a choice will be made of what kind of smaller
7 rate that might need to be made. But,
8 honestly, the people right now, we cannot live
9 with what we're doing now.

10 There are hundreds of online comments to
11 Ameren, consumer comments, about them being
12 totally against this. I print this out for you
13 guys. I just want to share one comment from an
14 81-year-old woman. "While I do appreciate
15 excellent and timely service from Ameren, a
16 15.49 rate increase is out of line. An
17 additional 17.45 a month would stress my
18 budget. My retirement pensions and Social
19 Security increases are 25 -- 2.05 percent each.
20 Even totaling them, I would have a total
21 increase of 6.15 percent, which is drastically
22 less than their request of 15.49 percent. What
23 is an 81-year-old lady suppose to do? Go back
24 to work? Thank you for considering my
25 comments."

1 That's what she said, and I know many,
2 many other people that are exactly like this.
3 All these people, fixed income, and this also
4 impacts internet, and that is a vital, vital
5 resource. How is that American battling cancer
6 back there supposed to research anything if he
7 didn't have access to internet? This is vital,
8 vital, vital, and I really appreciate you guys
9 being here in person to hear us, so thank you.

10 REGULATORY LAW JUDGE CLARK: Miss, the
11 piece you just read from me, is that printed
12 out from comments on the PSC website, or is
13 that printed from somewhere else?

14 MR. EPSTEIN: Yeah, PSC website, yeah.

15 REGULATORY LAW JUDGE CLARK: Okay, thank
16 you.

17 MS. COOPER: Thank you.

18 REGULATORY LAW JUDGE CLARK: And I have an
19 individual here who just put down a first name.
20 Val? And, Val, is there a reason you didn't
21 want to give your last name?

22 MS. AMENT: No; I just wasn't thinking.
23 It's my first time, so --

24 REGULATORY LAW JUDGE CLARK: Understood.
25 Would you state and your spell your name for

1 the record?

2 MS. AMENT: Valerie, V-a-l-e-r-i-e. Last
3 name, Ament, A-m-e-n-t.

4 REGULATORY LAW JUDGE CLARK: I'm sorry,
5 can you spell your last name one more time?

6 MS. AMENT: Ament. Amen with a T.
7 A-m-e-n-t.

8 REGULATORY LAW JUDGE CLARK: Thank you.
9 (Valerie Ament sworn.)

10 REGULATORY LAW JUDGE CLARK: Okay. What
11 would you like to tell the Commission today?

12 MS. AMENT: So, looking around, I'm
13 probably the youngest one here. Goes without
14 saying, I took work off to be here. I don't
15 get paid a lot. My medium income before taxes
16 are taken out is 46,000 dollars. I am married.
17 My husband maybe makes 10,000 dollars more than
18 me before taxes. We rent. We have been
19 renting since 2017.

20 Our rent has gone up over 35 percent.
21 I -- when people talk about a fixed income. I
22 really understand that. But as a person who is
23 a younger demographic, I guess, it's really
24 hard to make plans for my future family, future
25 children thoughts, you know, building that, I

1 know that I'm very unlikely to get a home in
2 the area I work in, so that I would have to
3 increase my drive time to find an affordable
4 place to live and hope that I have an
5 affordable electric bill. Because everything
6 costs, and our cost of living, we all know, is
7 going up. Never going down, because that's
8 just how it is. No matter who is in charge of
9 the government, no matter what company is in
10 charge of electricity, we have no choice ever.
11 We haven't had a choice for years.

12 And I'm being unpaid to be here today. I
13 chose that. I did. And I just want you to
14 take into effect the people who work, like me,
15 two to three jobs just to make my 1,135 rent,
16 which on average over the course of a year is
17 \$14,000. I also have a 14,000 dollar car loan
18 that I make payments on a monthly basis to make
19 sure I have my car to drive to work.

20 It is really hard to just balance an
21 additional \$17. My rate increase is going to
22 be 15.77. 15 -- 15.77 percent in my area, and
23 I'm a renter. I have no way to get any
24 additional break. I can't put solar panels
25 anywhere. I try to find a job close -- I --

1 again with the peak hour time fees, you know.
2 I do my laundry at 11:00 o'clock at night. I
3 stay up until 2:00 in the morning to get my
4 laundry done for the week for my family. I am
5 working -- I then have to be at work at
6 7:00 a.m. I have -- I am so tired. And I'm
7 working so hard to just get ahead. I'm barely
8 above water.

9 I -- I just want you, in general, because
10 to just take in effect that there are people
11 with fixed incomes, and there are younger
12 generations like me who really do want to have
13 a house and a family, and this rate increase
14 does come with a question if I can even do that
15 this year. If I can even plan to have a
16 family. That is unimaginable, crushing weight.
17 Because I want a family. And this is really
18 hard. And I know a lot of young people can't
19 be here today because it was scheduled at noon
20 in the middle of a workday on Wednesday.

21 I was lucky enough to have an
22 understanding boss to let me have this day.
23 I'm -- not a lot of people have that. I know
24 there are other alternative times, but their
25 needs to be more, like, awareness in general,

1 because most of the people I talked to who are
2 in my age group, didn't even know this was
3 happening. And they're the people who rent,
4 and they don't really have a voice because they
5 can't get here to say their opinion.

6 So, I just think -- I just think the rate
7 increase should be either lowered or
8 incremental, because this is very much life and
9 death for some people; and it should just not
10 be cast aside because we just want to make a
11 half million (sic) dollars more money for our
12 27.5 million dollars for CEO. CEOs. And I
13 have no power at all to say, because I need
14 what the commodity is. I need it. I can't
15 have -- not have it.

16 So, that's all I have to say. Thank you.

17 REGULATORY LAW JUDGE CLARK: Hold on just
18 a second. Ms. Ament, thank you for your very
19 clearly heartfelt comments, and thank you for
20 taking time off to be here today and letting us
21 know how important this is to you. One thing
22 struck me when you were talking. You said --
23 you said in talking to many of your peers that
24 are your age, that they were unaware of that
25 Ameren had even proposed a rate increase. Why,

1 and I'm just asking you to speculate and you
2 may not have any idea, why do you suppose that
3 is?

4 MS. AMENT: Uh, so I got a text message,
5 and it was, again, from an unknown number. You
6 know, those random messages that we all get. I
7 check it, because I have personally made sure
8 to sign up for text messages, not e-mail,
9 because of a lot of the times if you don't do
10 that on Ameren's website, it will just go
11 straight to your e-mail and to your spam
12 folder. And if you do not check that on a
13 regular basis, which I'm absent minded, so I
14 signed up for text messages.

15 And I am one of the only persons in my
16 family who can go. My mom is retired. She was
17 unable to come here today. My sister works.
18 My brother, who also works nights, actually,
19 for Aerospace Machining, and this -- and this
20 is really difficult, because he hasn't been
21 able to get his heater fixed in over six
22 months. He's still waiting for that. So, he's
23 having to use electrical heaters in his house
24 that has raised his rates tremendously, and
25 it's just him and his cat. And how -- and he's

1 being forced to live in that situation, because
2 that's his HOA, and issues with that regard.

3 But it's cascading effect that everyone
4 has mentioned. It just pushes people to the
5 brink of where they have to decide, do I pay my
6 electric bill. Do I buy groceries, or can I
7 get my medicine this week? And that's
8 devastating for a young person, who has been
9 told since you've been in school all life, you
10 know, go to school, get a job, get a family,
11 get a house. You'll all have this, American
12 dream. And I have worked since I was a
13 teenager. I have saved every single time, and
14 any time I had, you know, some horrible thing
15 happen, car accident, medical problem, I
16 just -- it just cascades. And then the rates
17 just go up, and my electrical bill from my rent
18 from 2017 versus now, is ungodly higher.

19 And I know I can't control my rent. I
20 have no renter rights in this state. I'm
21 basically forced to live where I'm at, because
22 if I move anywhere further, it's going to
23 triple my drive time to work, which then wears
24 my car down and the gas and all of the other
25 stuff. So, it's just a cascading role for the

1 younger generation that really, really cripples
2 them into debt, and we can't get out of it.
3 And I'm not trying to complain because I work
4 hard. I'm not trying to say that. I just feel
5 like I'm being steamrolled on purpose, and I
6 have no choice because they are the only
7 major -- Ameren owns it all. I can't get
8 Cuivre River, you know, I'm in St. Charles
9 County but -- it's -- it's heartbreaking.
10 That's all.

11 REGULATORY LAW JUDGE CLARK: Okay. Thank
12 you, Ms. Ament. Thank for your comments.
13 Spencer.

14 MR. TODER: Spencer Toder, S-p-e-n-c-e-r,
15 T-o-d-e-r.

16 (Spencer Toder sworn.)

17 REGULATORY LAW JUDGE CLARK: Please go
18 ahead.

19 MR. TODER: Good afternoon, members of
20 counsel, representatives from Ameren, my fellow
21 community members. My name is Spencer Toder.
22 I'm a resident of St. Louis County. We
23 appreciate the opportunity to speak today about
24 the proposed rate increase. While I understand
25 the importance of maintaining reliable

1 infrastructure, I urge us to reflect on what
2 this proposal means for everyone here and
3 everyone in the community.

4 I also recognize that Ameren is a
5 business, and businesses work within the
6 regulations that are provided, and that Ameren
7 is doing its best to return dollars to
8 shareholders. That's its purpose. But in my
9 house, when we make more money or when we have
10 a different net worth, we make different
11 decisions, and I'm here to say that maybe
12 instead of Ameren raising rates, they should
13 consider decreasing rates.

14 The reason for this is because the data in
15 which they recommended the rate increase, the
16 day it was proposed, in January 28th of 2024.
17 The evaluation of the company 18.90 billion
18 dollars. Since then, the stock prices
19 increased to \$25.14 billion dollars, an
20 increase of about 6.16 billion dollars or
21 approximately 32 and a half percent. Again, in
22 my house, when we make decisions, we have the
23 ability to change our minds.

24 And, in my opinion, this was a request
25 that was made under a different set of

1 circumstances. Yesterday, in fact, Ameren hit
2 the highest stock price it has faced -- had in
3 the last year. If I had more money than I had
4 in the last year, I wouldn't ask my friends to
5 chip in for a pizza. I would be the one buying
6 it, I would think. We're all shareholders.
7 We're all community members, and I've stood
8 there as Ameren has handed the 100,000 dollar
9 check to the Leave the Lights On in the City of
10 St. Louis the same time as they're turning off
11 the power for members of community to the tune
12 of 100,000 people. To me, that's abhorrent.
13 As someone who has friends and family who work
14 in Ameren, it is disappointing an organization
15 that is so foundational to St. Louis's success
16 and Missourian's ability to use utilities,
17 which as we just heard from everyone here, it
18 is an unfair monopoly, that when there is
19 success, when there are dividends being paid
20 out to the tune of billions of dollars.

21 Last year, there was 1.744 billion dollars
22 given back to investors. With that money, they
23 could have easily covered this rate increase,
24 and that's not even a stock price increase.
25 That's just a gift to people for sticking

1 around.

2 We deserve to know that the people who
3 have the ability to protect us are protecting
4 us, and that rate -- that stock price increase
5 yesterday, every single article about it said
6 because of favorable decrease in regulations in
7 Jefferson City.

8 That is an abdication of leadership in our
9 state that needs to be overcome. And we need
10 to make sure that we're looking out for each
11 other at the same time, because if we don't
12 have community, we have nothing, and this is
13 decimating our community. People don't think
14 functionally when they're running out of money.
15 I personally found that when I had a
16 substantial amount of credit card debt, I
17 couldn't see straight. It's impossible. It
18 impacts families, and this little thing to many
19 feels like such a little thing is so much to so
20 many others.

21 So I get that you're all, you know,
22 employees of a company and the company's goal
23 is to, you know, reflect shareholder value and
24 do things like that, but Ameren has publically
25 committed to being a responsible corporate

1 citizen and a strong community partner. In
2 fact, as leadership has often highlighted, the
3 company's dedication to serving Missouri with
4 reliable, affordable and sustainable energy
5 solutions.

6 I don't understand how this meets those
7 goals. And as a member of this community, I
8 implore Ameren to make a different decision,
9 because I don't think this has to go to another
10 body. I think that Ameren can do the right
11 thing and recognize that if you had so much
12 money, you would make sure that everyone had
13 power. Which to me is table steaks. So, thank
14 you for time.

15 REGULATORY LAW JUDGE CLARK: Mr. Toder, I
16 have one question for you. You threw out the
17 number 100,000 disconnections. Where did you
18 get that number?

19 MR. TODER: I've heard several different
20 numbers from 90,000 to 53,100. If any of those
21 are more correct, I'm happy to change my
22 statement but I --

23 REGULATORY LAW JUDGE CLARK: Okay. I was
24 just curious if you had a particular source --

25 MR. TODOR: No, I don't have a source.

1 REGULATORY LAW JUDGE CLARK: -- because
2 that's a number I haven't heard before.

3 MR. TODOR: Whatever your number is,
4 it's --

5 REGULATORY LAW JUDGE CLARK: Thank you
6 very much. Thank you for your comments.
7 Donald Looney.

8 MR. LOONEY: I didn't bring my notes.
9 First, I wanted to thank you for doing this
10 here --

11 REGULATORY LAW JUDGE CLARK: Would you --
12 would you mind spelling your name --

13 MR. LOONEY: Oh, sorry.

14 REGULATORY LAW JUDGE CLARK: -- for the
15 record.

16 MR. LOONEY: D-o-n-a-l-d, L-o-o-n-e-y.
17 Donald like the duck. Looney like Looney
18 Tunes.

19 (Donald Looney sworn.)

20 REGULATORY LAW JUDGE CLARK: Okay, please
21 go ahead.

22 MR. LOONEY: All right. So, I know you
23 have like three or four of these throughout the
24 week, and you'll probably hear more of what was
25 already said, so I'm going be very brief here

1 because of a lot of what I wanted to say has
2 already been said. I want to talk about how
3 we're moving to a digital world, right? And
4 the need for electricity is not going away.
5 When you live in this community here, you see
6 the multi-family dwellings, the single-family
7 dwellings going up all the time, right? So,
8 somewhere in the midst of here, Ameren is going
9 to make more money. I don't think this rate
10 increase at this time is what I would consider
11 ethical.

12 Coming off of a year where there was a lot
13 of talk about the price of eggs, the price of
14 milk and the price of gasoline. All of those
15 are only going to increase here locally for us,
16 as you hear from city officials, business
17 owners and all of those.

18 So, my plea is to the Missouri Public
19 Service Commission. At some point in time,
20 these companies have to understand that the
21 cost of providing a public service is the cost
22 of providing a public service. And that cost
23 should not be shifted to the consumer, right?
24 Maybe that cost should come from the pockets of
25 the capitalists, because they invested into

1 that service, right? And if they can't get
2 their dividends, profit sharing, whatever it
3 is, but you're in the business of providing a
4 public service that people need. We need
5 electricity. We need water. We need all these
6 things: gas, light, heat.

7 At some point in time, we need you all to
8 stand up against corporate greed and protect
9 us. Because they're not gonna -- they're not
10 thinking about us at all. They're not thinking
11 about the stakeholders in the community.
12 They're thinking about the shareholders in the
13 boardrooms. And I don't want to wait for a
14 decision to come from Washington DC or
15 Jefferson City.

16 All of you were appointed by an elected
17 official somewhere, maybe a governor, senator
18 or something like that to look over these types
19 of proceedings. And you have overwhelming
20 testimonies. You have documents. I think a
21 lady said there were 80 comments on your
22 website. Take a look at social media on the
23 Ameren page or any new stories that is covering
24 this, you're going to see thousands and
25 thousands of comments in regards to this.

1 I don't think the public is in favor of
2 this. So, as I said, the cost of providing a
3 public service is just that. It's the cost of
4 providing public service, and maybe Ameren
5 needs to understand that at this point in time.
6 We need you to stand up against the corporate
7 greed that is pushing inflation with price
8 gauging, and all of those other things. I'm
9 going to stop there, because I feel like I'm
10 starting to ramble. Thank you for your time.

11 REGULATORY LAW JUDGE CLARK: Thank you for
12 your comments, Mr. Looney. Those were all the
13 people that I had signed up to speak today. Is
14 there anybody else who wanted to offer comments
15 at this time who didn't get an opportunity to
16 sign up? I see one individual there. Would
17 you come up, sir? Would you please state and
18 spell your name for the record?

19 MR. GREEN: Randel Green. R-a-n-d-e-l,
20 G-r-e-e-n.

21 (Randel Green sworn.)

22 MR. GREEN: I mentioned earlier, at the
23 earlier session, about the stock prices and the
24 rate increase that's proposed. I was just
25 looking at them side by side, and they seem

1 coincidentally about the same. The stock
2 prices are going up anywhere from -- projected
3 to go up from 21 to 25, anywhere from 17 to
4 22 percent. And that the rate increase
5 11 percent from 23, then 15 percent, which
6 probably will be less, will be 26 percent. So,
7 it's right in that. So, going off what the
8 previous gentleman said, it seems we're paying
9 for stockholders. We're not stockholders.
10 Well, most of us. And if we are, we're not
11 major stockholders. So -- and, also, I'd like
12 to question how renewable the renewable
13 energies are, you know. They have a shelf
14 life, and we talked about this earlier also,
15 that eventually the renewables have to be
16 renewed.

17 And there's new technology and all that
18 coming along, but in the meantime, we are
19 building things that have a shelf life. We're
20 paying for things that we're going to have to
21 pay for again, which is a big part of what this
22 increase is an ask for.

23 And then finally this has been hit on
24 several times, but I'd like to say it again:
25 the approximately \$17 per household is not just

1 \$17. It comes from, there is added increases
2 to it because of other businesses, other
3 governments, and not just local governments.
4 Eventually, the county governments, the state
5 governments, even the federal government,
6 because they're all going to realize, really
7 realize Ameren is a Midwest company. But
8 everybody is going to eventually jump into
9 this.

10 So, everybody -- it's just a snowball that
11 keeps on rolling. So, if there is an increase,
12 which there probably will be, I'd also like to
13 ask that's an incremental, no matter how big or
14 how small. And, also, it was mentioned earlier
15 to table this until we see what the present
16 administration is going to do about the cost of
17 our energy costs. Because it seems like
18 they're going to go down, which this is not
19 taken into consideration. This is -- this is
20 on today's prices, and what they projected six
21 months ago when they started putting this all
22 together.

23 So, we have energy costs that are probably
24 going to come down, so I'm asking the
25 Commission also to table this for six months to

1 a year to see what those prices are going to
2 look like. Thank you, sir.

3 REGULATORY LAW JUDGE CLARK: Thank for
4 your comments. Is there anybody else that
5 wanted to offer comments today? Okay.
6 Commission Kolkmeyer, do you have any closing
7 remarks you wanted to make?

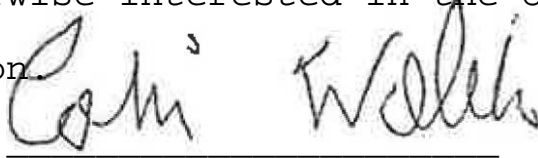
8 COMMISSIONER KOLKMEYER: I do, thank you,
9 Judge. I wanted to thank everybody for coming
10 out today and giving us your comments. This is
11 step one in a rate case. So -- and that's
12 hearing from you, the customers. So, we
13 haven't heard from the company. We haven't
14 heard any other testimony, but we wanted to
15 hear from you all first. So, thanks again for
16 coming out. On behalf of Chair Hahn and the
17 entire Commission, thank you.

18 REGULATORY LAW JUDGE CLARK: Thank you
19 very much for taking time out of your busy day
20 to let us know what you're thinking. We
21 genuinely appreciate it, and we appreciate your
22 time. And with that, I will adjourn this
23 hearing.

24 (Ending time of the hearing: 03:02 p.m.)

25

1 I, Colin Wallis, in and for the State of
2 Missouri do hereby certify that the witness
3 whose testimony appears in the foregoing
4 Examination Under Oath was duly sworn by me;
5 that the testimony of the said witness was
6 taken by me to the best of my ability and
7 thereafter reduced to typewriting under my
8 direction; that I am neither counsel for,
9 related to, nor employed by any of the parties
10 to the action in which this examination was
11 taken, and further that I am not relative or
12 employee of any attorney or counsel employed by
13 the parties thereto, nor financially or
14 otherwise interested in the outcome of the
15 action.


Colin Wallis

17 within and for the State of Missouri
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\$	14,000 58:17	20th 32:10	6.16 64:20
\$1,684.04 47:5	15 9:11,14 14:2,8 15:7,21 16:13 17:14,22 23:4 27:20 29:3 30:12 33:18 34:2 53:9 58:22	21 47:14	64 31:24
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1 31:24 32:20	2.75 35:4	<hr/> 4 <hr/>	abhorrent 65:12
1,135 58:15	20 6:7,17 16:8	30 9:14,17,25	ability 64:23 65:16 66:3
1.1 16:21	2017 57:19 62:18	30,000 33:20	absent 61:13
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