

Exhibit No.:
Issue(s): True-Up Revenue
Requirement
Witness: Stephen J. Hipkiss
Type of Exhibit: True-Up Direct
Testimony
Sponsoring Party: Union Electric Company
File No.: ER-2024-0319
Date Testimony Prepared: February 14, 2025

MISSOURI PUBLIC SERVICE COMMISSION

FILE NO. ER-2024-0319

TRUE-UP DIRECT TESTIMONY

OF

STEPHEN J. HIPKISS

ON

BEHALF OF

UNION ELECTRIC COMPANY

D/B/A AMEREN MISSOURI

**St. Louis, Missouri
February, 2025**

TRUE-UP DIRECT TESTIMONY

OF

STEPHEN J. HIPKISS

FILE NO. ER-2024-0319

1 **Q. Please state your name and business address.**

2 A. My name is Stephen J. Hipkiss. My business address is One Ameren Plaza,
3 1901 Chouteau Ave., St. Louis, Missouri.

4 **Q. Are you the same Stephen J. Hipkiss who submitted direct and rebuttal**
5 **testimony in this case?**

6 A. Yes, I am.

7 **Q. What does your testimony cover?**

8 A. This testimony provides the Company's revenue requirement, Net Base
9 Energy Costs ("NBEC"), other tracker base amounts and certain other data as trued-up for
10 applicable items through December 31, 2024.

11 **Q. Do you have any schedules supporting this testimony?**

12 A. Yes. I am sponsoring Schedules SJH-TUD1 through SJH-TUD17 relating
13 to the Company's revenue requirement and NBEC.¹ These schedules are the same as
14 Schedules SJH-D1 through SJH-D17 included with my direct testimony, except they were
15 prepared using data as of the true-up cutoff date established by the Commission in this case
16 (December 31, 2024) for items being trued-up.

¹ My direct testimony also included a Schedule SJH-D18, which provides cash working capital information that is not affected by the true-up.

1 **Q. What is the purpose of your true-up testimony in this proceeding?**

2 A. Pursuant to the Commission's *Order Setting Procedural Schedule and*
3 *Adopting Test Year* in this case, Ameren Missouri provided updated data through
4 December 31, 2024 for items to be trued-up in this case.² My testimony, including the
5 attached schedules SJH-TUD1 through SJH-TUD17, provides the Commission with the
6 Company's revenue requirement, as updated through the true-up date of December 31,
7 2024 using the true-up data for those items.³

8 **Q. What do Schedules SJH-TUD1 through SJH-TUD16 attached to this**
9 **testimony contain?**

10 A. Schedules SJH-TUD1 through SJH-TUD16 show each component of the
11 Company's revenue requirement, as trued-up through December 31, 2024. In my direct
12 testimony, I quantified the Company's revenue requirement using certain pro forma
13 adjustments (projections) through the true-up date, as \$446,198,000 more than the pro
14 forma operating revenues at present rates. After replacing all projected amounts with actual
15 results through the true-up date, the Company's revenue requirement is \$486,591,000 more
16 than retail operating revenues at present rates. Consequently, truing up the revenue
17 requirement supports a Company revenue requirement of \$4,010,739,000 annually. While
18 the Company's case supports such a revenue requirement, the Company has elected to
19 continue to request its original revenue requirement increase of \$446,198,000.

² The Company provided true-up data for each item listed in footnote 4 of the referenced order. True-up data was provided for additional items, as requested by other parties.

³ I followed the same methodology for each item being trued-up as was utilized in proposing a revenue requirement value for each item in my direct testimony.

1 **Q. What does Schedule SJH-TUD17 contain?**

2 A. Schedule SJH-TUD17 shows the calculation of total net base energy costs,
3 and the calculation of the Factor BF values⁴ for the summer and winter periods. These
4 calculations are based on the applicable true-up data for the components of net base energy
5 costs through December 31, 2024, and should be used to set net base energy costs and
6 Factor BF values in this case.

7 **Q. Please provide any other regulatory mechanism base amounts that**
8 **were updated using the true-up data in this case.**

9 A. Other tracker base amounts updated using true-up data, as necessary, are
10 shown in the table below. These should be used to set the base amounts for these
11 mechanisms in this case.

Tracker	True-up Base Amount
Pension	\$(65,947,778)
OPEB	\$(29,279,162)
RESRAM	\$11,388,430
RES	\$5,883,126
Property Tax	\$175,812,062
Excess ADIT	\$(38,689,363)
RSP Net Subscriber Revenue	\$7,037,224
FIN 48	\$0
IRA	\$0

12

⁴ As defined in Rider FAC.

- 1 **Q. Does this conclude your true-up direct testimony?**
- 2 **A. Yes, it does.**

AMEREN MISSOURI
ORIGINAL COST OF ELECTRIC PLANT
BY FUNCTIONAL CLASSIFICATION FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>FUNCTIONAL CLASSIFICATION</u> (A)	<u>TOTALS</u> <u>PER</u> <u>BOOKS</u>	<u>PRO FORMA</u> <u>ADJUSTMENTS</u>	<u>PRO FORMA</u> <u>ELECTRIC</u> <u>TOTALS</u>
		(B)	(C)	(D)
	INTANGIBLE PLANT			
1	FRANCHISES	\$ 152,924	\$ -	\$ 152,924
2	CALLAWAY LIFE EXTENSION DEFERRAL	2,812	-	2,812
3	MISC INTANGIBLE PLANT	989,751	(40,148)	949,603
4	TOTAL INTANGIBLE PLANT	<u>1,145,487</u>	<u>(40,148)</u>	<u>1,105,339</u>
	PRODUCTION PLANT			
5	NUCLEAR	3,659,125	(92,749)	3,566,376
6	CALLAWAY POST OPERATIONAL	116,731	-	116,731
7	STEAM	3,625,125	(122,317)	3,502,808
8	HYDRAULIC	651,707	-	651,707
9	WIND	1,219,333	(52,681)	1,166,652
10	OTHER	2,282,469	(75,883)	2,206,586
11	TOTAL PRODUCTION PLANT	<u>11,554,490</u>	<u>(343,630)</u>	<u>11,210,860</u>
12	TRANSMISSION PLANT	2,405,822	-	2,405,822
13	DISTRIBUTION PLANT	9,469,272	-	9,469,272
14	GENERAL PLANT	1,319,307	(37,350)	1,281,957
15	INCENTIVE COMPENSATION CAPITALIZED	<u>-</u>	<u>(59,862)</u>	<u>(59,862)</u>
16	TOTAL PLANT IN SERVICE	<u>\$ 25,894,378</u>	<u>\$ (480,990)</u>	<u>\$ 25,413,388</u>
	PRO FORMA ADJUSTMENTS			
17	(1) Eliminate plant in service related to ASC 410-20 Asset Retirement Obligations and ASC 842 Leases.			
18	NUCLEAR		\$ (92,749)	
19	STEAM		(122,066)	
20	WIND		(52,681)	
21	DISTRIBUTION		-	
22	OTHER		(75,883)	
23	GENERAL		(3,555)	
24	TOTAL		<u> </u>	\$ (346,934)
25	(2) Reduce remaining Rush Island Energy Center plant in service.			
26	STEAM			(251)
27	(3) Eliminate portions of plant in service for multi use general assets which are applicable to gas operations.			
28	For convenience, such assets are recorded as electric plant but are commonly used for both electric			
29	and gas.			
30	MISC INTANGIBLE PLANT		(40,133)	
31	GENERAL		(33,795)	
32	TOTAL		<u> </u>	(73,928)
33	(4) Reduce plant in service for specified incentive compensation capitalized.			
34	GENERAL			<u>(59,877)</u>
35	TOTAL PRO FORMA ADJUSTMENTS			<u>\$ (480,990)</u>

AMEREN MISSOURI
TOTAL ELECTRIC RESERVES FOR DEPRECIATION AND AMORTIZATION
BY FUNCTIONAL CLASSIFICATION FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>FUNCTIONAL CLASSIFICATION</u> (A)	<u>TOTALS</u> <u>PER</u> <u>BOOKS</u>	<u>PRO FORMA</u> <u>ADJUSTMENTS</u>	<u>PRO FORMA</u> <u>ELECTRIC</u> <u>TOTALS</u>
		(B)	(C)	(D)
	INTANGIBLE PLANT			
1	FRANCHISES	\$ 43,811	\$ -	\$ 43,811
2	CALLAWAY LIFE EXTENSION DEFERRAL	755	-	755
3	MISC INTANGIBLE PLANT	595,487	(24,600)	570,887
4	TOTAL INTANGIBLE PLANT	<u>640,053</u>	<u>(24,600)</u>	<u>615,453</u>
	PRODUCTION PLANT			
5	NUCLEAR	1,976,055	(5,816)	1,970,239
6	CALLAWAY POST OPERATIONAL	116,731	-	116,731
7	STEAM	1,719,376	(90,264)	1,629,112
8	HYDRAULIC	173,936	-	173,936
9	WIND	170,732	(6,963)	163,769
10	OTHER	727,174	(2,121)	725,053
11	TOTAL PRODUCTION PLANT	<u>4,884,004</u>	<u>(105,164)</u>	<u>4,778,840</u>
12	TRANSMISSION PLANT	577,456	-	577,456
13	DISTRIBUTION PLANT	3,503,761	-	3,503,761
14	GENERAL PLANT	332,465	(10,461)	322,004
15	INCENTIVE COMPENSATION CAPITALIZED	<u>-</u>	<u>(19,659)</u>	<u>(19,659)</u>
16	TOTAL DEPRC. & AMORT RESERVE	<u>\$ 9,937,739</u>	<u>\$ (159,884)</u>	<u>\$ 9,777,855</u>
	PRO FORMA ADJUSTMENTS			
17	(1) Eliminate reserve related to ASC 410-20 Asset Retirement Obligations and ASC 842 Leases.			
18	NUCLEAR		\$ (5,816)	
19	STEAM		(90,614)	
20	WIND		(6,963)	
21	OTHER		(2,121)	
22	GENERAL		(2,061)	
23	TOTAL		<u> </u>	\$ (107,575)
24	(2) Rush Island Energy Center adjustment. See Schedule SJH-TUD1 adjustment (2).			
25	STEAM			350
26	(3) Eliminate portions of reserve for multi use general assets which are applicable to			
27	gas operations. For convenience, such assets are recorded as electric plant but			
28	are commonly used for both electric and gas operations.			
29	MISC INTANGIBLE PLANT		(24,586)	
30	GENERAL		(8,400)	
31	TOTAL		<u> </u>	(32,986)
32	(4) Reduce reserve for specified incentive compensation capitalized.			
33	MISC INTANGIBLE PLANT		(14)	
33	GENERAL		(19,659)	
				<u> </u>
34	TOTAL PRO FORMA ADJUSTMENTS		<u>\$ (159,884)</u>	

AMEREN MISSOURI
AVERAGE FUEL AND MATERIALS & SUPPLIES INVENTORIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTALS</u> <u>PER</u> <u>BOOKS</u> (B)	<u>PRO FORMA</u> <u>ADJUSTMENTS</u> (C)	<u>PRO FORMA</u> <u>ELECTRIC</u> <u>TOTALS</u> (D)
1	AVERAGE NUCLEAR FUEL	\$ 143,771	\$ -	\$ 143,771
	AVERAGE FOSSIL FUEL:			
2	COAL	93,850	1,685	95,535
3	OIL	9,839	-	9,839
4	STORED GAS FOR CTG'S	<u>1,728</u>	<u>-</u>	<u>1,728</u>
5	TOTAL FOSSIL FUEL	105,417	1,685	107,102
6	EMISSION ALLOWANCES AND RECS	477	-	477
7	GENERAL MATERIALS AND SUPPLIES	<u>404,780</u>	<u>(21,255)</u>	<u>383,525</u>
8	TOTAL	<u>\$ 654,445</u>	<u>\$ (19,570)</u>	<u>\$ 634,875</u>
	PRO FORMA ADJUSTMENT			
9	(1) Adjust coal supply to remove Rush Island coal inventories and to reflect 13-month average inventory levels			\$ 1,685
10	priced at the January 2025 coal prices.			
11	(2) Reduce Rush Island Energy Center general materials and supplies inventories to reflect the Report and			(18,260)
12	Order in EF-2024-0021.			
13	(3) Eliminate portions of average fuel and general materials and supplies which are applicable to gas operations.			<u>(2,995)</u>
14	TOTAL PRO FORMA ADJUSTMENTS			<u>\$ (19,570)</u>

AMEREN MISSOURI
AVERAGE PREPAYMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u>	<u>TOTALS PER BOOKS (1)</u>	<u>PRO FORMA ADJUSTMENTS</u>	<u>PRO FORMA ELECTRIC TOTALS</u>
	(A)	(B)	(C)	(D)
1	RENTS (2)	\$ 7	\$ -	\$ 7
2	INSURANCE (2)	13,331	(841)	12,490
3	SOFTWARE MAINTENANCE PREPAYMENTS (3)	28,420	(796)	27,624
4	MEMBERSHIP DUES (3)	131	(4)	127
5	GAS MEMBERSHIP DUES (2)	24	(24)	-
6	ELECTRIC MBP INSURANCE (2)	175	-	175
7	POWER/CAPACITY PREPAID (2)	1,059	-	1,059
8	MEDICAL AND DENTAL VEBA (3)	5,353	(150)	5,203
9	GAS MBP INSURANCE (2)	26	(26)	-
10	PREPAID INVENTORY MILESTONE PMTS (2)	5	-	5
11	LOW INCOME WEATHERIZATION (2)	54	(40)	14
12	SOLAR LAND LEASES (2)	8	-	8
13	TOTAL AVERAGE PREPAYMENTS	\$ 48,593	\$ (1,881)	\$ 46,712

- 14 (1) Reflects 13-month average
15 (2) Directly assigned to electric or gas.
16 (3) Allocated to gas based on operating expenses excluding fuel and purchased power.

PRO FORMA ADJUSTMENT

- 17 (1) Eliminate portions of prepayments which are applicable to gas operations. Amounts
18 were either directly assigned to gas operations or were allocated between electric and
19 gas operations based on operating expenses excluding fuel and purchased power. \$ (1,881)

AMEREN MISSOURI
TOTAL ELECTRIC CASH WORKING CAPITAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

LINE	DESCRIPTION (A)	REVENUE	EXPENSE	NET	FACTOR (E)	TEST YEAR	CASH WORKING
		LAG (B)	LEAD (1) (C)	LEAD/LAG (D)		EXPENSE (F)	CAPITAL REQUIREMENT (G)
1	PAYROLL & WITHHOLDINGS	37.020	(10.900)	26.120	0.071562	\$ 346,190	\$ 24,774
2	PENSIONS AND BENEFITS	37.020	(15.700)	21.320	0.058411	(95,227)	(5,562)
3	OTHER EMPLOYEE BENEFITS	37.020	(17.650)	19.370	0.053068	52,195	2,770
4	FUEL						
5	NUCLEAR	37.020	(15.210)	21.810	0.059753	73,080	4,367
6	COAL	37.020	(14.430)	22.590	0.061890	356,792	22,082
7	NATURAL GAS	37.020	(40.720)	(3.700)	(0.010137)	14,967	(152)
8	OIL	37.020	(14.690)	22.330	0.061178	1,937	119
9	PURCHASED POWER	37.020	(18.100)	18.920	0.051836	469,906	24,358
10	INCENTIVE COMPENSATION	37.020	(250.800)	(213.780)	(0.585699)	34,310	(20,095)
11	UNCOLLECTIBLE ACCOUNTS	37.020	(37.020)	0.000	-	11,217	-
12	OTHER OPERATING EXPENSES	37.020	(42.250)	(5.230)	(0.014329)	561,847	(8,051)
13	TOTAL O&M EXPENSES					1,827,216	
14	TOTAL CASH WORKING CAPITAL REQUIREMENT						44,610
15	FICA - EMPLOYER'S PORTION	37.020	(9.380)	27.640	0.075726	21,036	1,593
16	ST. LOUIS PAYROLL EXPENSE TAXES	37.020	(9.380)	27.640	0.075726	349	26
17	FEDERAL UNEMPLOYMENT TAXES	37.020	(9.380)	27.640	0.075726	170	13
18	STATE UNEMPLOYMENT TAXES	37.020	(9.380)	27.640	0.075726	31	2
19	CORPORATE FRANCHISE TAXES	37.020	(233.190)	(196.170)	(0.537452)	88	(47)
20	PROPERTY TAXES	37.020	(183.000)	(145.980)	(0.399945)	175,812	(70,315)
21	DECOMMISSIONING FEES	37.020	(69.500)	(32.480)	(0.088986)	6,759	(601)
22	SALES TAXES	24.270	(4.500)	19.770	0.054164	82,219	4,453
23	MO & IA USE TAXES	37.020	(76.250)	(39.230)	(0.107479)	2,798	(301)
24	IL USE TAXES	37.020	(35.780)	1.240	0.003397	123	-
25	FED EXCISE HEAVY USE TAX	37.020	125.570	162.590	0.445452	67	30
26	SELF PROCURED INS TAX	37.020	(241.500)	(204.480)	(0.560219)	235	(132)
27	OHIO COMMERCIAL ACTIVITY TAX	37.020	50.000	87.020	0.238411	-	-
28	GROSS RECEIPTS TAXES	24.270	(26.990)	(2.720)	(0.007452)	162,060	(1,208)
29	TOTAL TAXES AND OTHER EXPENSES					451,747	
30	NET CUSTOMER SUPPLIED FUNDS						\$ (66,487)
31	NET CASH WORKING CAPITAL REQUIREMENT						\$ (21,877)

AMEREN MISSOURI
TOTAL ELECTRIC FEDERAL AND STATE INCOME TAX AND CITY EARNINGS TAX CASH REQUIREMENTS
AND INTEREST EXPENSE CASH REQUIREMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>REVENUE</u> <u>LAG</u> (B)	<u>EXPENSE</u> <u>LEAD (1)</u> (C)	<u>NET</u> <u>LEAD/LAG</u> (D)	<u>FACTOR</u> (E)	<u>TEST YEAR</u> <u>EXPENSE</u> (F)	<u>CASH WORKING</u> <u>CAPITAL</u> <u>REQUIREMENT</u> (G)
1	FEDERAL INCOME TAX CASH REQUIREMENT	37.020	(38.000)	(0.980)	(0.002685)	\$ 74,429	\$ (200)
2	MO STATE INCOME TAX CASH REQUIREMENT	37.020	(38.000)	(0.980)	(0.002685)	\$ 28,484	\$ (76)
3	CITY EARNINGS TAX CASH REQUIREMENT	37.020	(274.500)	(237.480)	(0.650630)	\$ 222	\$ (144)
4	INTEREST EXPENSE CASH REQUIREMENT	37.020	(91.370)	(54.350)	(0.148904)	\$ 283,665	\$ (42,239)

AMEREN MISSOURI
TOTAL ELECTRIC AVERAGE CUSTOMER ADVANCES FOR CONSTRUCTION AND
AVERAGE CUSTOMER DEPOSITS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL ELECTRIC</u> (B)
1	AVERAGE CUSTOMER ADVANCES FOR CONSTRUCTION	<u>\$ (2,055)</u>
2	AVERAGE CUSTOMER DEPOSITS	<u>\$ (31,153)</u>

**AMEREN MISSOURI
OTHER REGULATORY ASSETS
AND REGULATORY LIABILITIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)**

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL ELECTRIC</u> (B)(1)
1	PENSIONS	<u>\$ (41,661)</u>
2	OTHER POST-EMPLOYMENT BENEFITS	<u>\$ (15,435)</u>
3	PAYS REGULATORY ASSET	<u>\$ 1,351</u>
4	PISA REGULATORY ASSET	<u>\$ 602,589</u>
5	MERAMEC RETIREMENT REGULATORY ASSET	<u>\$ 33,512</u>
6	EXPIRED & EXPIRING AMORTIZATIONS IN RATE BASE	<u>\$ (1,831)</u>
7	PROPERTY TAX TRACKER	<u>\$ 16,538</u>
8	(1) A positive balance is a Regulatory Asset and a negative balance is a	
9	Regulatory Liability.	

AMEREN MISSOURI
ACCUMULATED DEFERRED INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL ELECTRIC PER BOOKS</u> (B)	<u>PRO FORMA ADJUSTMENTS</u> (C)	<u>PRO FORMA ELECTRIC TOTAL</u> (D)
1	ACCOUNT 190	\$ 61,817	\$ (5,864)	\$ 55,953
2	ACCOUNT 281	(75,333)	22,244	(53,089)
3	ACCOUNT 282	(2,840,648)	71,316	(2,769,332)
4	ACCOUNT 283	<u>(140,378)</u>	<u>(9,249)</u>	<u>(149,627)</u>
5	TOTAL ACCUMULATED DEFERRED INCOME TAXES	<u>\$ (2,994,542)</u>	<u>\$ 78,447</u>	<u>\$ (2,916,095)</u>

PRO FORMA ADJUSTMENT:

- 6 Changes in balances from March 31, 2024 to December 31, 2024, which is the end of the true-up period.

AMEREN MISSOURI
TOTAL ELECTRIC PER BOOK AND PRO FORMA OPERATING REVENUES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL ELECTRIC</u> (B)	<u>PRO FORMA ADJUSTMENTS</u> (C)	<u>ADJUSTED TOTAL ELECTRIC</u> (D)
	OPERATING REVENUES			
1	RETAIL REVENUES	\$ 3,204,812	\$ (343,908)	2,860,904
2	PROVISION FOR RATE REFUNDS	4,323	(4,323)	-
3	OTHER ELECTRIC REVENUES	86,123	3,498	89,621
4	TOTAL REVENUES	3,295,258	(344,733)	2,950,525
5	DISPOSITION OF ALLOWANCES	-	-	-
6	OFF-SYSTEM SALES - ENERGY	90,393	96,458	186,851
7	OFF-SYSTEM SALES - CAPACITY	128,387	258,385	386,772
8	TOTAL REVENUES PER BOOKS	\$ 3,514,038	\$ 10,110	\$ 3,524,148
	PRO FORMA ADJUSTMENTS:			
9	(1) REMOVE ADD ON REVENUE TAX	(159,576)		
10	(2) ELIMINATE REVENUE FROM MEEIA RECOVERIES	(89,504)		
11	(3) ELIMINATE REVENUE FROM FAC RECOVERIES	(134,839)		
12	(4) ELIMINATE UNBILLED REVENUE	345		
13	(5) ANNUALIZE RATE CHANGE	12,525		
14	(6) ADJUST FOR UPDATE PERIOD	49,593		
15	(7) ADJUST FOR PRO FORMA EDI	(10,534)		
16	(8) ADJUST TO REMOVE TEST YEAR EDI	5,871		
17	(9) ADJUST FOR COMMUNITY SOLAR	1,622		
18	(10) ADJUST FOR GROWTH	11,953		
19	(11) ADJUST FOR RESRAM REVENUES	(15,366)		
20	(12) ADJUST FOR ENERGY EFFICIENCY AND SOLAR ANNUALIZATION	(16,438)		
21	(13) DAYS ADJUSTMENT	(7,217)		
22	(14) ADJUST FOR BILLING UNITS	(13,165)		
23	(15) ADJUST FOR NORMAL WEATHER	13,785		
24	(16) ADJUST FOR RSP REVENUES	7,037		
25	TOTAL RETAIL REVENUES		(343,908)	
26	(17) ELIMINATE PROVISION FOR RATE REFUNDS		(4,323)	
27	(18) ADJUST TRANSMISSION REVENUES	3,210		
28	(19) ADJUST LEASE REVENUE FROM RENT	1,814		
29	(20) MISC LEASE REVENUE FROM SOFTWARE LEASES	(794)		
30	(21) ADJUST FOR PAYS REVENUES	26		
31	(22) REMOVE ADD ON REVENUE TAX	(758)		
32	TOTAL OTHER ELECTRIC REVENUES		3,498	
33	(23) ELIMINATE DISPOSITION OF ALLOWANCES		-	
34	(24) ADJUST OFF-SYSTEM SALES - ENERGY		96,458	
35	(25) ADJUST OFF-SYSTEM SALES - CAPACITY		258,385	
36	TOTAL PRO FORMA ADJUSTMENTS		\$ 10,110	

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024
(\$000)

LINE	FUNCTIONAL CLASSIFICATION (A)	TOTAL PER BOOKS (B)	#1	#2	#3	#4	#5	#6	#7	#8
			LABOR ADJUSTMENT (C)	INCENTIVE COMPENSATION ADJUSTMENT (D)	LONG TERM INCENTIVE COMPENSATION ADJUSTMENT (E)	CHANGE IN FUEL EXPENSE FOR TU CHANGE (F)	ADJUST PURCHASED POWER FOR TU CHANGE (G)	MARK TWAIN TRANSMISSION ADJUSTMENT (H)	STEAM PLANT MAINTENANCE (I)	RUSH ISLAND MAINTENANCE ADJUSTMENT (J)
PRODUCTION:										
INCREMENTAL COSTS:										
1	LABOR	\$ 199,223	\$ 10,767	\$ (1,075)	\$ (2,154)	\$ -	\$ -	\$ -	\$ -	\$ -
	FUEL (EXCL. W/H CR.)									
2	BASE LOAD	398,695	-	-	-	(6,808)	-	-	-	-
3	INTERCHANGE	50,378	-	-	-	14,065	-	-	-	-
4	FUEL ADDITIVES	6,690	-	-	-	(226)	-	-	-	-
PURCHASED POWER ENERGY										
5	BASE LOAD	99,595	-	-	-	-	5,460	-	-	-
6	INTERCHANGE	14,663	-	-	-	-	(14,663)	-	-	-
CAPACITY COSTS										
7	BASE LOAD	122,624	-	-	-	-	242,227	-	-	-
8	INTERCHANGE	-	-	-	-	-	-	-	-	-
9	OTHER	210,444	-	-	-	-	-	-	(480)	(2,552)
10	TOTAL PRODUCTION EXPENSES	1,102,312	10,767	(1,075)	(2,154)	7,031	233,024	-	(480)	(2,552)
TRANSMISSION EXPENSES:										
11	LABOR	6,430	339	(35)	(94)	-	-	-	-	-
12	OTHER	102,746	-	-	-	-	24,716	(108)	-	-
13	TOTAL TRANSMISSION EXPENSES	109,176	339	(35)	(94)	-	24,716	(108)	-	-
REGIONAL MARKET EXPENSES:										
14	LABOR	-	-	-	-	-	-	-	-	-
15	OTHER	6,403	-	-	-	-	94	-	-	-
16	TOTAL REGIONAL MARKET EXPENSES	6,403	-	-	-	-	94	-	-	-
DISTRIBUTION EXPENSES:										
17	LABOR	69,788	3,762	(377)	(878)	-	-	-	-	-
18	OTHER	95,335	-	-	-	-	-	-	-	-
19	TOTAL DISTRIBUTION EXPENSES	165,123	3,762	(377)	(878)	-	-	-	-	-
CUSTOMER ACCOUNTS EXPENSES:										
20	LABOR	19,291	1,068	(104)	(70)	-	-	-	-	-
21	OTHER	34,634	-	-	-	-	-	-	-	-
22	TOTAL CUSTOMER ACCOUNTS EXPENSES	53,925	1,068	(104)	(70)	-	-	-	-	-
CUSTOMER SERV. & INFO. EXPENSES:										
23	LABOR	8,217	410	(44)	(192)	-	-	-	-	-
24	OTHER	85,803	-	-	-	-	-	-	-	-
25	TOTAL CUSTOMER SERV. & INFO. EXPENSES	94,020	410	(44)	(192)	-	-	-	-	-
SALES EXPENSES:										
26	LABOR	401	19	(2)	-	-	-	-	-	-
27	OTHER	23	-	-	-	-	-	-	-	-
28	TOTAL SALES EXPENSES	424	19	(2)	-	-	-	-	-	-
ADMINISTRATIVE & GENERAL EXPENSES:										
29	LABOR	72,497	3,415	(391)	(3,958)	-	-	-	-	-
30	OTHER	103,177	-	-	-	-	-	-	-	-
31	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	175,674	3,415	(391)	(3,958)	-	-	-	-	-
32	TOTAL OPERATIONS & MAINTENANCE EXPENSES	\$ 1,707,057	\$ 19,780	\$ (2,028)	\$ (7,346)	\$ 7,031	\$ 257,834	\$ (108)	\$ (480)	\$ (2,552)

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

SCHEDULE SJH-TUD11-1

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024

LINE	FUNCTIONAL CLASSIFICATION (A)	#9	#10	#11	#12	#13	#14	#15	#16	#17
		MERAMEC MAINTENANCE ADJUSTMENT (B)	ELIMINATE FAC RECOVERY (C)	CALLAWAY REFUELING EXPENSES (D)	REMOVE CALLAWAY REFUELING AMORTIZATION (E)	RADIOACTIVE WASTE DISPOSAL (F)	OTHER RES ADJUSTMENT (G)	REBASE RES EXPENSE (H)	ELIMINATE SOLAR AMOUNTS (I)	DEPRECIATION TO O&M ADJUSTMENT (J)
PRODUCTION:										
INCREMENTAL COSTS:										
1	LABOR		\$ -	\$ 5,416	\$ -	-	-	\$ -	\$ -	\$ -
2	FUEL (EXCL. W/H CR.)									
3	BASE LOAD		-	-	-	-	-	-	-	-
4	INTERCHANGE		-	-	-	-	-	-	-	-
5	FUEL ADDITIVES	-	-	-	-	-	-	-	-	-
6	PURCHASED POWER									
7	ENERGY									
8	BASE LOAD	-	-	-	-	-	-	-	-	-
9	INTERCHANGE	-	-	-	-	-	-	-	-	-
10	OTHER	(3,444)	(50,958)	24,876	(34,133)	(447)	(1,123)	(2,845)	-	-
10	TOTAL PRODUCTION EXPENSES	(3,444)	(50,958)	30,292	(34,133)	(447)	(1,123)	(2,845)	-	-
TRANSMISSION EXPENSES:										
11	LABOR	-	-	-	-	-	-	-	-	-
12	OTHER	-	-	-	-	-	-	-	-	-
13	TOTAL TRANSMISSION EXPENSES	-	-	-	-	-	-	-	-	-
REGIONAL MARKET EXPENSES:										
14	LABOR	-	-	-	-	-	-	-	-	-
15	OTHER	-	-	-	-	-	-	-	-	-
16	TOTAL REGIONAL MARKET EXPENSES	-	-	-	-	-	-	-	-	-
DISTRIBUTION EXPENSES:										
17	LABOR	-	-	-	-	-	-	-	-	-
18	OTHER	-	-	-	-	-	-	-	-	(72)
19	TOTAL DISTRIBUTION EXPENSES	-	-	-	-	-	-	-	-	(72)
CUSTOMER ACCOUNTS EXPENSES:										
20	LABOR	-	-	-	-	-	-	-	-	-
21	OTHER	-	-	-	-	-	-	-	-	-
22	TOTAL CUSTOMER ACCOUNTS EXPENSES	-	-	-	-	-	-	-	-	-
CUSTOMER SERV. & INFO. EXPENSES:										
23	LABOR	-	-	-	-	-	-	-	-	-
24	OTHER	-	-	-	-	-	-	-	(1,338)	-
25	TOTAL CUSTOMER SERV. & INFO. EXPENSES	-	-	-	-	-	-	-	(1,338)	-
SALES EXPENSES:										
26	LABOR	-	-	-	-	-	-	-	-	-
27	OTHER	-	-	-	-	-	-	-	-	-
28	TOTAL SALES EXPENSES	-	-	-	-	-	-	-	-	-
ADMINISTRATIVE & GENERAL EXPENSES:										
29	LABOR	-	-	-	-	-	-	-	-	-
30	OTHER	-	-	-	-	-	-	-	-	-
31	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	-	-	-	-	-	-	-	-	-
32	TOTAL OPERATIONS & MAINTENANCE EXPENSES	\$ (3,444)	\$ (50,958)	\$ 30,292	\$ (34,133)	\$ (447)	\$ (1,123)	\$ (2,845)	\$ (1,338)	\$ (72)

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

SCHEDULE SJH-TUD11-2

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024

	#18	#19	#20	#21	#22	#23	#24	#25	#26
	NORMALIZE STORM COSTS (B)	VEG MGMT & INFRA INSPC COSTS (C)	ADD INTEREST ON CUSTOMER DEPOSITS (D)	ENERGY EFFICIENCY PROGRAM COST RECOVERY ADJUSTMENT (E)	PAYS PROGRAM AMORTIZATION (F)	ANNUALIZE BAD DEBT EXPENSE (G)	RUSH ISLAND LEGAL FEES (H)	STAFFING ANNUALIZATION ADJUSTMENT (I)	INSURANCE ADJUST. (J)
LINE	FUNCTIONAL CLASSIFICATION (A)								
PRODUCTION:									
INCREMENTAL COSTS:									
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LABOR								
	FUEL (EXCL. W/H CR.)								
2	-	-	-	-	-	-	-	-	-
	BASE LOAD								
3	-	-	-	-	-	-	-	-	-
	INTERCHANGE								
4	-	-	-	-	-	-	-	-	-
	FUEL ADDITIVES								
	PURCHASED POWER								
	ENERGY								
5	-	-	-	-	-	-	-	-	-
	BASE LOAD								
6	-	-	-	-	-	-	-	-	-
	INTERCHANGE								
	CAPACITY COSTS								
7	-	-	-	-	-	-	-	-	-
	BASE LOAD								
8	-	-	-	-	-	-	-	-	-
	INTERCHANGE								
9	-	-	-	-	-	-	-	-	-
	OTHER								
10	-	-	-	-	-	-	-	-	-
	TOTAL PRODUCTION EXPENSES								
TRANSMISSION EXPENSES:									
11	-	-	-	-	-	-	-	-	-
	LABOR								
12	-	-	-	-	-	-	-	-	-
	OTHER								
13	-	-	-	-	-	-	-	-	-
	TOTAL TRANSMISSION EXPENSES								
REGIONAL MARKET EXPENSES:									
14	-	-	-	-	-	-	-	-	-
	LABOR								
15	-	-	-	-	-	-	-	-	-
	OTHER								
16	-	-	-	-	-	-	-	-	-
	TOTAL REGIONAL MARKET EXPENSES								
DISTRIBUTION EXPENSES:									
17	-	-	-	-	-	-	-	-	-
	LABOR								
18	(3,304)	(3,976)	-	-	-	-	-	-	-
	OTHER								
19	(3,304)	(3,976)	-	-	-	-	-	-	-
	TOTAL DISTRIBUTION EXPENSES								
CUSTOMER ACCOUNTS EXPENSES:									
20	-	-	-	-	-	-	-	-	-
	LABOR								
21	-	-	2,726	-	-	1,252	-	-	-
	OTHER								
22	-	-	2,726	-	-	1,252	-	-	-
	TOTAL CUSTOMER ACCOUNTS EXPENSES								
CUSTOMER SERV. & INFO. EXPENSES:									
23	-	-	-	-	-	-	-	-	-
	LABOR								
24	-	-	-	(71,458)	66	-	-	-	-
	OTHER								
25	-	-	-	(71,458)	66	-	-	-	-
	TOTAL CUSTOMER SERV. & INFO. EXPENSES								
SALES EXPENSES:									
26	-	-	-	-	-	-	-	-	-
	LABOR								
27	-	-	-	-	-	-	-	-	-
	OTHER								
28	-	-	-	-	-	-	-	-	-
	TOTAL SALES EXPENSES								
ADMINISTRATIVE & GENERAL EXPENSES:									
29	-	-	-	-	-	-	-	(11,170)	-
	LABOR								
30	-	-	-	-	-	-	(470)	-	3,666
	OTHER								
31	-	-	-	-	-	-	(470)	(11,170)	3,666
	TOTAL ADMINISTRATIVE & GENERAL EXPENSES								
32	\$ (3,304)	\$ (3,976)	\$ 2,726	\$ (71,458)	\$ 66	\$ 1,252	\$ (470)	\$ (11,170)	\$ 3,666
	TOTAL OPERATIONS & MAINTENANCE EXPENSES								

SCHEDULE SJH-TUD11-3

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024
(\$000)

LINE	FUNCTIONAL CLASSIFICATION (A)	#27 PRO FORMA MEDICAL & BENEFIT ADJUST. (B)	#28 NON-QUALIFIED PENSION ADJUST. (C)	#29 REBASE PENSION AND OPEB TRACKER (D)	#30 AMORTIZE PENSION AND OPEB TRACKER (E)	#31 RESRAM BASE EXPENSE (F)	#32 NET RATE CASE EXPENSES (G)	#33 MPSC ASSESSMENT (H)	#34 BOARD OF DIRECTORS EXPENSE ADJUSTMENT (I)	#35 INCREASE BUILDING RENT FROM AMS (J)
PRODUCTION:										
INCREMENTAL COSTS:										
1	LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FUEL (EXCL. W/H CR.)									
2	BASE LOAD	-	-	-	-	-	-	-	-	-
3	INTERCHANGE	-	-	-	-	-	-	-	-	-
4	FUEL ADDITIVES	-	-	-	-	-	-	-	-	-
PURCHASED POWER ENERGY										
5	BASE LOAD	-	-	-	-	-	-	-	-	-
6	INTERCHANGE	-	-	-	-	-	-	-	-	-
CAPACITY COSTS										
7	BASE LOAD	-	-	-	-	-	-	-	-	-
8	INTERCHANGE	-	-	-	-	-	-	-	-	-
9	OTHER	-	-	-	-	912	-	-	-	-
10	TOTAL PRODUCTION EXPENSES	-	-	-	-	912	-	-	-	-
TRANSMISSION EXPENSES:										
11	LABOR	-	-	-	-	-	-	-	-	-
12	OTHER	-	-	-	-	25	-	-	-	4,068
13	TOTAL TRANSMISSION EXPENSES	-	-	-	-	25	-	-	-	4,068
REGIONAL MARKET EXPENSES:										
14	LABOR	-	-	-	-	-	-	-	-	-
15	OTHER	-	-	-	-	-	-	-	-	-
16	TOTAL REGIONAL MARKET EXPENSES	-	-	-	-	-	-	-	-	-
DISTRIBUTION EXPENSES:										
17	LABOR	-	-	-	-	-	-	-	-	-
18	OTHER	-	-	-	-	-	-	-	-	-
19	TOTAL DISTRIBUTION EXPENSES	-	-	-	-	-	-	-	-	-
CUSTOMER ACCOUNTS EXPENSES:										
20	LABOR	-	-	-	-	-	-	-	-	-
21	OTHER	-	-	-	-	-	-	-	-	-
22	TOTAL CUSTOMER ACCOUNTS EXPENSES	-	-	-	-	-	-	-	-	-
CUSTOMER SERV. & INFO. EXPENSES:										
23	LABOR	-	-	-	-	-	-	-	-	-
24	OTHER	-	-	-	-	(2,612)	-	-	-	-
25	TOTAL CUSTOMER SERV. & INFO. EXPENSES	-	-	-	-	(2,612)	-	-	-	-
SALES EXPENSES:										
26	LABOR	-	-	-	-	-	-	-	-	-
27	OTHER	-	-	-	-	-	-	-	-	-
28	TOTAL SALES EXPENSES	-	-	-	-	-	-	-	-	-
ADMINISTRATIVE & GENERAL EXPENSES:										
29	LABOR	-	-	-	-	-	-	-	-	-
30	OTHER	1,792	36	(3,042)	(4,396)	-	77	595	(827)	807
31	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	1,792	36	(3,042)	(4,396)	-	77	595	(827)	807
32	TOTAL OPERATIONS & MAINTENANCE EXPENSES	\$ 1,792	\$ 36	\$ (3,042)	\$ (4,396)	\$ (1,675)	\$ 77	\$ 595	\$ (827)	\$ 4,875

SCHEDULE SJH-TUD11-4

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024

		#36	#37	#38	#39	#40	#41	#42	#43	#44
		NORMALIZE	ALLOCATION	METER	ELECTRIC	CUSTOMER	NON RECURRING	RENEWABLE	REMODELING	CYBERSECURITY
		STUDY	FACTOR	READS	COSTS	CONVENIENCE	FERC 898	BTA COSTS	EXPENSE	COSTS
LINE	FUNCTIONAL CLASSIFICATION	EXPENSE	ADJUSTMENT	ADJUSTMENT	ALLOC TO GAS	FEES	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	PRODUCTION:									
	INCREMENTAL COSTS:									
1	LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FUEL (EXCL. W/H CR.)									
2	BASE LOAD	-	-	-	-	-	-	-	-	-
3	INTERCHANGE	-	-	-	-	-	-	-	-	-
4	FUEL ADDITIVES	-	-	-	-	-	-	-	-	-
	PURCHASED POWER									
	ENERGY									
5	BASE LOAD	-	-	-	-	-	-	-	-	-
6	INTERCHANGE	-	-	-	-	-	-	-	-	-
	CAPACITY COSTS									
7	BASE LOAD	-	-	-	-	-	-	-	-	-
8	INTERCHANGE	-	-	-	-	-	-	-	-	-
9	OTHER	-	-	-	-	-	-	5,695	-	-
10	TOTAL PRODUCTION EXPENSES	-	-	-	-	-	-	5,695	-	-
	TRANSMISSION EXPENSES:									
11	LABOR	-	-	-	-	-	-	-	-	-
12	OTHER	-	-	-	-	-	-	-	-	-
13	TOTAL TRANSMISSION EXPENSES	-	-	-	-	-	-	-	-	-
	REGIONAL MARKET EXPENSES:									
14	LABOR	-	-	-	-	-	-	-	-	-
15	OTHER	-	-	-	-	-	-	-	-	-
16	TOTAL REGIONAL MARKET EXPENSES	-	-	-	-	-	-	-	-	-
	DISTRIBUTION EXPENSES:									
17	LABOR	-	-	-	-	-	-	-	-	-
18	OTHER	-	-	-	-	-	-	-	-	-
19	TOTAL DISTRIBUTION EXPENSES	-	-	-	-	-	-	-	-	-
	CUSTOMER ACCOUNTS EXPENSES:									
20	LABOR	-	-	-	-	-	-	-	-	-
21	OTHER	-	-	(1,831)	-	998	-	-	-	-
22	TOTAL CUSTOMER ACCOUNTS EXPENSES	-	-	(1,831)	-	998	-	-	-	-
	CUSTOMER SERV. & INFO. EXPENSES:									
23	LABOR	-	-	-	-	-	-	-	-	-
24	OTHER	-	-	-	-	-	-	-	-	-
25	TOTAL CUSTOMER SERV. & INFO. EXPENSES	-	-	-	-	-	-	-	-	-
	SALES EXPENSES:									
26	LABOR	-	-	-	-	-	-	-	-	-
27	OTHER	-	-	-	-	-	-	-	-	-
28	TOTAL SALES EXPENSES	-	-	-	-	-	-	-	-	-
	ADMINISTRATIVE & GENERAL EXPENSES:									
29	LABOR	-	-	-	-	-	-	-	-	-
30	OTHER	45	(817)	-	35	-	9,077	-	(7)	(690)
31	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	45	(817)	-	35	-	9,077	-	(7)	(690)
32	TOTAL OPERATIONS & MAINTENANCE EXPENSES	\$ 45	\$ (817)	\$ (1,831)	\$ 35	\$ 998	\$ 9,077	\$ 5,695	\$ (7)	\$ (690)

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

SCHEDULE SJH-TUD11-5

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSES
PER BOOK AND PRO FORMA
FOR THE TWELVE MONTHS ENDED MARCH 31, 2024 UPDATED THROUGH DECEMBER 31, 2024
(\$000)

		#45	#46	#47	#48	#49	#50	#51		
<u>LINE</u>	<u>FUNCTIONAL CLASSIFICATION</u>	<u>SOFTWARE MAINTENANCE ADJUSTMENT</u>	<u>NRC FEE ANNUALIZATION</u>	<u>NEW SOLAR FEES</u>	<u>ADVERTISING</u>	<u>NSR RESERVE</u>	<u>EV INCENTIVE ADJUSTMENT</u>	<u>MEMBERSHIP DUES</u>	<u>TOTAL PRO FORMA ADJUSTMENT</u>	<u>PRO FORMA ELECTRIC TOTALS</u>
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
PRODUCTION:										
INCREMENTAL COSTS:										
1	LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,954	\$ 212,177
	FUEL (EXCL. W/H CR.)									
2	BASE LOAD	-	-	-	-	-	-	-	(6,808)	391,887
3	INTERCHANGE	-	-	-	-	-	-	-	14,065	64,443
4	FUEL ADDITIVES	-	-	-	-	-	-	-	(226)	6,464
	PURCHASED POWER ENERGY									
5	BASE LOAD	-	-	-	-	-	-	-	5,460	105,055
6	INTERCHANGE	-	-	-	-	-	-	-	(14,663)	-
	CAPACITY COSTS									
7	BASE LOAD	-	-	-	-	-	-	-	242,227	364,851
8	INTERCHANGE	-	-	-	-	-	-	-	-	-
9	OTHER	-	(16)	2,073	-	-	-	-	(62,442)	148,002
10	TOTAL PRODUCTION EXPENSES	-	(16)	2,073	-	-	-	-	190,567	1,292,879
TRANSMISSION EXPENSES:										
11	LABOR	-	-	-	-	-	-	-	210	6,640
12	OTHER	-	-	-	-	-	-	-	28,701	131,447
13	TOTAL TRANSMISSION EXPENSES	-	-	-	-	-	-	-	28,911	138,087
REGIONAL MARKET EXPENSES:										
14	LABOR	-	-	-	-	-	-	-	-	-
15	OTHER	-	-	-	-	-	-	-	94	6,497
16	TOTAL REGIONAL MARKET EXPENSES	-	-	-	-	-	-	-	94	6,497
DISTRIBUTION EXPENSES:										
17	LABOR	-	-	-	-	-	-	-	2,507	72,295
18	OTHER	-	-	-	-	-	-	-	(7,352)	87,983
19	TOTAL DISTRIBUTION EXPENSES	-	-	-	-	-	-	-	(4,845)	160,278
CUSTOMER ACCOUNTS EXPENSES:										
20	LABOR	-	-	-	-	-	-	-	894	20,185
21	OTHER	-	-	-	-	-	-	-	3,145	37,779
22	TOTAL CUSTOMER ACCOUNTS EXPENSES	-	-	-	-	-	-	-	4,039	57,964
CUSTOMER SERV. & INFO. EXPENSES:										
23	LABOR	-	-	-	-	-	-	-	175	8,392
24	OTHER	-	-	-	(689)	-	-	-	(76,031)	9,772
25	TOTAL CUSTOMER SERV. & INFO. EXPENSES	-	-	-	(689)	-	-	-	(75,857)	18,164
SALES EXPENSES:										
26	LABOR	-	-	-	-	-	-	-	17	418
27	OTHER	-	-	-	-	-	-	-	-	23
28	TOTAL SALES EXPENSES	-	-	-	-	-	-	-	17	441
ADMINISTRATIVE & GENERAL EXPENSES:										
29	LABOR	-	-	-	-	-	-	-	(12,104)	60,393
30	OTHER	(919)	(626)	-	-	(15,000)	4	(4)	(10,664)	92,513
31	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	(919)	(626)	-	-	(15,000)	4	(4)	(22,768)	152,906
32	TOTAL OPERATIONS & MAINTENANCE EXPENSES	\$ (919)	\$ (642)	\$ 2,073	\$ (689)	\$ (15,000)	\$ 4	\$ (4)	\$ 120,159	\$ 1,827,216

SCHEDULE SJH-TUD11-6

33 NOTE: See SCHEDULE SJH-TUD11-7 for explanation of the pro forma adjustments.

AMEREN MISSOURI
ELECTRIC OPERATING AND MAINTENANCE EXPENSE
PRO FORMA ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

PRO FORMA	TOTAL
LINE	AMOUNT
ITEM NO.	(C)
(A)	(B)
DESCRIPTION	(C)
1 (1)	\$ 19,780
2	
3	
4	
5 (2)	\$ (2,028)
6	
7 (3)	\$ (7,346)
8	
9 (4)	\$ 7,031
10	
11 (5)	\$ 257,834
12	
13 (6)	\$ (108)
14 (7)	\$ (480)
15 (8)	\$ (2,552)
16 (9)	\$ (3,444)
17 (10)	\$ (50,958)
18 (11)	\$ 30,292
19	
20 (12)	\$ (34,133)
21 (13)	\$ (447)
22 (14)	\$ (1,123)
23 (15)	\$ (2,845)
24 (16)	\$ (1,338)
25 (17)	\$ (72)
26 (18)	\$ (3,304)
27 (19)	\$ (3,976)
28 (20)	\$ 2,726
29 (21)	\$ (71,458)
30 (22)	\$ 66
31 (23)	\$ 1,252
32 (24)	\$ (470)
33 (25)	\$ (11,170)
34 (26)	\$ 3,666
35 (27)	\$ 1,792
36	
37 (28)	\$ 36
38 (29)	\$ (3,042)
39 (30)	\$ (4,396)
40	
41 (31)	\$ (1,675)
42 (32)	\$ 77
43	
44 (33)	\$ 595
45 (34)	\$ (827)
46 (35)	\$ 4,875
47 (36)	\$ 45
48 (37)	\$ (817)
49 (38)	\$ (1,831)
50 (39)	\$ 35
51 (40)	\$ 998

52	(41)	Increase in administrative and general expense to remove non-recurring credits in Account 922 per FERC Order 898.	\$ 9,077
53	(42)	Eliminate the impact to production expense from transferring costs related to solar generation investments to a balance sheet	\$ 5,695
54		account, as these costs will be capitalized as part of the solar investments when the asset goes into service.	
55	(43)	Decrease in administrative and general expense to remove remodeling expenses per Staff DR 696.	\$ (7)
56	(44)	Decrease in administrative and general expense to normalize cybersecurity costs.	\$ (690)
57	(45)	Decrease in administrative and general expense to normalize software maintenance costs.	\$ (919)
58	(46)	Decrease in administrative and general and production expense for NRC fee annualization.	\$ (642)
59	(47)	Increase in production expense due to new solar facilities.	\$ 2,073
60	(48)	Decrease in administrative and general expense to remove certain advertising expenses.	\$ (689)
61	(49)	Decrease in administrative and general expense to remove NSR reserve.	\$ (15,000)
62	(50)	Increase in administrative and general expense for the EV incentive program.	\$ 4
63	(51)	Decrease in administrative and general expense to remove certain membership dues.	\$ (4)
64		Total Pro Forma Adjustments to Electric Operating and Maintenance Expenses	<u>\$ 120,159</u>

AMEREN MISSOURI
DEPRECIATION & AMORTIZATION EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTALS</u> <u>PER</u> <u>BOOKS</u> (B)	<u>PRO FORMA</u> <u>ADJUSTMENTS(1)</u> (C)	<u>PRO FORMA</u> <u>ELECTRIC</u> <u>TOTALS</u> (D)
DEPRECIATION EXPENSE:				
1	STEAM	211,399	(53,344)	158,055
2	NUCLEAR	82,232	15,621	97,853
3	CALLAWAY DECOMMISSIONING	6,759	-	6,759
4	HYDRAULIC	16,059	1,105	17,164
5	OTHER PRODUCTION	65,994	34,982	100,976
6	TRANSMISSION	47,272	17,188	64,460
7	DISTRIBUTION	229,218	43,935	273,153
8	GENERAL PLANT	49,397	10,166	59,563
9	PISA	(16,049)	16,049	-
10	ICC DEPRECIATION	-	(1,880)	(1,880)
11	TOTAL DEPRECIATION EXPENSE	<u>692,281</u>	<u>83,822</u>	<u>776,103</u>
PLANT AMORTIZATION:				
12	INTANGIBLE PLANT	126,690	(15,805)	110,885
13	HYDRAULIC PLANT	756	-	756
14	TRANSMISSION PLANT	445	-	445
15	GENERAL PLANT	-	-	-
16	PISA	(26,198)	26,198	-
17	TOTAL PLANT AMORTIZATION	<u>101,693</u>	<u>10,393</u>	<u>112,086</u>
MISC. AMORTIZATION:				
18	CALLAWAY POST OPERATIONAL	3,687	(3,687)	-
19	CALLAWAY LIFE EXTEN AMORT	104	-	104
20	AMORT OF FUKUSHIMA STUDY COSTS	93	(93)	-
21	SIOUX SCRUBBER CONSTRUCTION ACCOUNTING	1,533	369	1,902
22	CUSTOMER AFFORDABILITY STUDY	(9,254)	11,431	2,177
23	AMORT. OF ENERGY EFFICIENCY REG ASSETS AND MEEIA ORDERED ADJ.	(7,177)	7,177	-
24	AMORT OF LOW INCOME SURCHARGE	2,094	31	2,125
25	AMORT OF EXTENDED REGULATORY ITEMS	(3,903)	2,976	(927)
26	PISA AMORTIZATION	-	32,829	32,829
27	EXCESS DEFERRED TRACKER AMORTIZATION	(11,942)	16,808	4,866
28	RESRAM ADJUSTMENTS	(41,981)	41,981	-
29	CHARGE AHEAD CORRIDOR	832	597	1,429
30	EQUITY ISSUANCE COST AMORTIZATION	-	1,256	1,256
31	MERAMEC RETIREMENT	12,184	-	12,184
32	MERAMEC INVENTORY WRITE-OFF	(7,524)	9,468	1,944
33	MERAMEC COAL INVENTORY WRITE-OFF	-	89	89
34	COVID AAO	986	761	1,747
35	CRITICAL NEEDS LOW INCOME PROGRAM	250	-	250
36	REHOUSING PILOT LOW INCOME PROGRAM	250	-	250
37	PROPERTY TAX TRACKER	-	5,513	5,513
38	KERSTING ESTATES REGULATORY ASSET	-	8	8
39	TOTAL MISC AMORTIZATION	<u>(59,768)</u>	<u>127,514</u>	<u>67,746</u>
40	TOTAL DEPR & AMORTIZATION EXPENSE	<u>\$ 734,206</u>	<u>\$ 221,729</u>	<u>\$ 955,935</u>
41	(1) See SCHEDULE SJH-TUD12-2 for explanation of the pro forma adjustments.			

AMEREN MISSOURI
ELECTRIC DEPRECIATION & AMORTIZATION EXPENSE PRO FORMA ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

LINE	ITEM NO.	DESCRIPTION	PRO FORMA ADJUSTMENTS
	(A)	(B)	(C)
1	(1)	To reflect the book depreciation annualized for the plant in service depreciable balances at March 31, 2024 and additions to plant in service from April 2024 through December 2024 to reflect the true-up.	
2			
3			
4		Change in Depr. Exp. - Steam	\$ (37,514)
5		Change in Depr. Exp. - Nuclear	2,822
6		Change in Depr. Exp. - Hydro	298
7		Change in Depr. Exp. - Other Prod.	34,452
8		Change in Depr. Exp. - Transmission	10,722
9		Change in Depr. Exp. - Distribution	25,149
10		Change in Depr. Exp. - General Plant	20,168
11		Change in Depr. Exp. - Incentive Comp Capitalized	(1,880)
12		Change in Amor. Exp. - Intangible Plant	(15,805)
13		Total Increase in Depreciation Expense	<u>\$ 38,412</u>
14	(2)	To reflect change in depreciation rates per testimony of Gannett Fleming.	
15		Increase in Depr. Exp. - Steam	\$ (14,015)
16		Increase in Depr. Exp. - Nuclear	12,799
17		Increase in Depr. Exp. - Hydro	807
18		Increase in Depr. Exp. - Other Prod.	530
19		Increase in Depr. Exp. - Transmission	6,466
20		Increase in Depr. Exp. - Distribution	18,786
21		Increase in Depr. Exp. - General Plant	2,433
22		Increase in Amor. Exp. - Intangible Plant	-
23		Total Increase in Depreciation Expense	<u>\$ 27,806</u>
24	(3)	To eliminate PISA deferral.	
25		Depreciation	\$ 16,049
26		Amortization	\$ 26,198
27		Total Increase in Depreciation and Amortization Expense	<u>\$ 42,247</u>
28	(4)	To reduce depreciation expense charged to O&M.	
29		Decrease in Depr. Exp. - Steam	\$ (1,815)
30		Decrease in Depr. Exp. - General Plant	\$ (12,435)
31		Total Decrease in Depreciation Expense	<u>\$ (14,250)</u>
32	(5)	To eliminate the amortization of the Callaway Post Operational regulatory asset.	<u>\$ (3,687)</u>
33	(6)	To eliminate the amortization of the Fukushima Study Costs.	<u>\$ (93)</u>
34	(7)	To eliminate the amortizations of the Sioux Scrubber Construction Accounting contra regulatory assets and change amortization consistent with updated plant retirement.	<u>\$ 369</u>
35			
36	(8)	To reflect annualization of the amortization of the Customer Affordability regulatory asset and eliminate set-up of the regulatory asset.	<u>\$ 11,431</u>
37			
38	(9)	To eliminate the amortizations and deferrals made under the MEEIA Rider, including MEEIA ordered adjustments.	<u>\$ 7,177</u>
39			
40	(10)	To reflect annualization of amortization of Low Income Surcharge.	<u>\$ 31</u>
41	(11)	To amortize Extended Regulatory Items.	<u>\$ 2,976</u>
42	(12)	To reflect amortization of PISA.	<u>\$ 32,829</u>
43	(13)	To eliminate accumulation and reflect annualized amortization of Excess Deferred Tracker.	<u>\$ 16,808</u>
44	(14)	To eliminate RESRAM activity.	<u>\$ 41,981</u>
45	(15)	To reflect Charge Ahead Corridor amortization.	<u>\$ 597</u>
46	(16)	To reflect amortization of the remaining Equity Issuance Costs regulatory asset over a period of 5 years.	<u>\$ 1,256</u>
47			
48	(17)	To eliminate accumulation and reflect annualized amortization of Meramec Inventory.	<u>\$ 9,468</u>
49	(18)	To reflect annualized amortization of remaining Meramec Coal Inventory.	<u>\$ 89</u>
50	(19)	To reflect COVID AAO amortization.	<u>\$ 761</u>
51	(20)	To amortize Property Tax Tracker.	<u>\$ 5,513</u>
52	(21)	To amortize Kersting Estates regulatory asset.	<u>\$ 8</u>
53		TOTAL PRO FORMA ADJUSTMENTS: DEPRECIATION & AMORTIZATION	<u>\$ 221,729</u>

AMEREN MISSOURI
TAXES OTHER THAN INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL PER BOOKS</u> (B)	<u>PRO FORMA ADJUSTMENTS (1)</u> (C)	<u>PRO FORMA ELECTRIC TOTALS</u> (D)
PAYROLL TAXES				
1	F.I.C.A.	\$ 20,691	\$ 345	\$ 21,036
2	FEDERAL UNEMPLOYMENT	170	-	170
3	MISSOURI UNEMPLOYMENT	-	-	-
4	ILLINOIS UNEMPLOYMENT	23	-	23
5	IOWA UNEMPLOYMENT	6	-	6
6	OTHER STATES UNEMPLOYMENT	2	-	2
7	ST. LOUIS EMPLOYMENT TAX	349	-	349
8	TOTAL PAYROLL TAXES	<u>21,241</u>	<u>345</u>	<u>21,586</u>
R.E., P.P. & CORP FRANCHISE				
9	MISSOURI R.E., & P.P.	185,709	(2,728)	182,981
10	ILLINOIS R.E., & P.P.	4,363	-	4,363
11	IOWA R.E., & P.P.	1,279	-	1,279
12	OTHER STATES R.E. & P.P.	10	-	10
13	R.E. TAXES CAPITALIZED	(12,151)	-	(12,151)
14	TRANSFER TO GAS	(328)	-	(328)
15	TRANSFER TO NON UTILITY	(342)	-	(342)
16	TOTAL R.E., P.P. & CORP FRANCHISE	<u>178,540</u>	<u>(2,728)</u>	<u>175,812</u>
17	MUNICIPAL GROSS RECEIPTS	162,060	(162,060)	-
MISCELLANEOUS				
18	ILLINOIS CORP FRANCHISE	88	-	88
19	FED. EXCISE TAX-HEAVY VEH. USE TAX	67	-	67
20	MISCELLANEOUS	235	-	235
21	TOTAL MISCELLANEOUS	<u>390</u>	<u>-</u>	<u>390</u>
22	TOTAL TAXES OTHER THAN INCOME TAXES	<u>\$ 362,231</u>	<u>\$ (164,443)</u>	<u>\$ 197,788</u>

23 (1) See SCHEDULE SJH-TUD13-2 for explanation of the pro forma adjustments.

**AMEREN MISSOURI
TAXES OTHER THAN INCOME
PRO FORMA ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)**

<u>LINE</u>	<u>ITEM NO.</u>	<u>DESCRIPTION</u>	<u>PRO FORMA AMOUNT</u>
	(A)	(B)	(C)
1	(1)	Increase F.I.C.A. taxes to reflect the pro forma wage adjustments.	\$ 345
2	(2)	Property tax true-up adjustment.	(2,329)
3	(3)	Eliminate the property taxes on future use plant, as this investment is	\$ (399)
4		excluded from rate base.	
5	(4)	Eliminate gross receipts taxes as they are a pass through tax.	\$ (162,060)
6		Total Pro Forma Adjustments to Taxes Other Than Income	<u>\$ (164,443)</u>

AMEREN MISSOURI
TOTAL ELECTRIC INCOME TAXES AT THE PROPOSED RETURN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

LINE	DESCRIPTION (A)	(B)	TOTAL ELECTRIC (C)
1	TOTAL ELECTRIC NET INCOME FROM OPERATIONS		\$ 1,026,949
	ADD		
2	CURRENT INCOME TAXES		103,135
3	DEFERRED INCOME TAXES		
4	EXCESS DEFERRED INCOME TAX EXPENSE		(88,052)
5	I.T.C. AMORTIZATION		<u>(12,232)</u>
6	TOTAL ELECTRIC NET INCOME BEFORE INCOME TAX		1,029,800
	ADDITIONS TO NET INCOME BEFORE INCOME TAX		
7	BOOK DEPRECIATION		776,103
8	BOOK DEPRECIATION CHARGED TO O&M		5,652
9	INTANGIBLE AMORTIZATIONS		110,887
10	HYDRAULIC AMORTIZATIONS		756
11	TRANSMISSION AMORTIZATIONS		445
12	NONDEDUCTIBLE PARKING LOT EXPENSE		460
13	RSU's PERM ITEM		<u>3,847</u>
14	TOTAL ADDITIONS		<u>898,150</u>
	SUBTRACTIONS TO NET INCOME BEFORE INCOME TAX		
15	INTEREST ON DEBT (1)		283,665
16	TAX STRAIGHT LINE		887,306
17	NUCLEAR DECOMMISSIONING		6,759
18	PREFERRED DIVIDEND DEDUCTION		<u>692</u>
19	TOTAL SUBTRACTIONS		1,178,422
20	TOTAL ELECTRIC NET TAXABLE INCOME		749,528
	FEDERAL INCOME TAX		
21	NET TAXABLE INCOME		749,528
22	DEDUCT MISSOURI INCOME TAX		28,484
23	DEDUCT CITY EARNINGS TAX		<u>222</u>
24	FEDERAL TAXABLE INCOME		720,822
25	FEDERAL INCOME TAX	21.00%	151,373
	LESS TAX CREDITS		
26	RESEARCH CREDIT		1,955
27	PRODUCTION TAX CREDIT		<u>74,989</u>
28	TOTAL ELECTRIC FEDERAL INCOME TAX		74,429
	STATE INCOME TAXES		
29	NET TAXABLE INCOME		749,528
30	DEDUCT 50% OF FEDERAL INCOME TAX		37,215
31	DEDUCT CITY EARNINGS TAX		<u>222</u>
32	MISSOURI TAXABLE INCOME		712,091
33	TOTAL ELECTRIC MISSOURI INCOME TAX	4.00%	28,484
	CITY EARNINGS TAX		
34	NET TAXABLE INCOME		749,528
35	LESS TAX ADJUSTMENTS TO INCOME		<u>(459,921)</u>
36	CITY TAXABLE INCOME		289,607
37	CITY EARNINGS TAX	0.1003%	290
38	LESS: TAX CREDIT		<u>68</u>
39	TOTAL ELECTRIC NET CITY EARNINGS TAX		222
40	TOTAL ELECTRIC CURRENT INCOME TAXES		103,135
	DEFERRED INCOME TAXES:		
41	EXCESS DEFERRED INCOME TAX EXPENSE		(88,052)
42	I.T.C. AMORTIZATION		<u>(12,232)</u>
43	TOTAL ELECTRIC DEFERRED INCOME TAX		(100,284)
44	TOTAL ELECTRIC CURRENT & DEFERRED INCOME TAX		\$ 2,851
45	(1) RATE BASE X EMBEDDED		
46	COST OF DEBT.	2.041%	

AMEREN MISSOURI
TOTAL ELECTRIC NET ORIGINAL COST RATE BASE AND REVENUE REQUIREMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
(\$000)

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>REFERENCE</u> (B)	<u>TOTAL ELECTRIC AMOUNT</u> (C)
A. TOTAL ELECTRIC NET ORIGINAL COST RATE BASE			
1	ORIGINAL COST OF PLANT IN SERVICE	SCHEDULE SJH-TUD1	\$ 25,413,388
2	LESS: RESERVES FOR DEPRECIATION & AMORTIZATION	SCHEDULE SJH-TUD2	9,777,855
3	NET ORIGINAL COST OF PLANT		<u>15,635,533</u>
4	AVERAGE FUEL AND MATERIALS AND SUPPLIES	SCHEDULE SJH-TUD3	634,875
5	AVERAGE PREPAYMENTS	SCHEDULE SJH-TUD4	46,712
6	CASH WORKING CAPITAL (LEAD/LAG)	SCHEDULE SJH-TUD5	(21,877)
7	FEDERAL INCOME TAX CASH REQUIREMENT	SCHEDULE SJH-TUD6	(200)
8	STATE INCOME TAX CASH REQUIREMENT	SCHEDULE SJH-TUD6	(76)
9	CITY EARNINGS TAX CASH REQUIREMENT	SCHEDULE SJH-TUD6	(144)
10	INTEREST EXPENSE CASH REQUIREMENT	SCHEDULE SJH-TUD6	(42,239)
11	AVERAGE CUSTOMER ADVANCES FOR CONSTRUCTION	SCHEDULE SJH-TUD7	(2,055)
12	AVERAGE CUSTOMER DEPOSITS	SCHEDULE SJH-TUD7	(31,153)
13	PENSION TRACKER REG ASSET	SCHEDULE SJH-TUD8	(41,661)
14	OPEB TRACKER REG LIABILITY	SCHEDULE SJH-TUD8	(15,435)
15	PAYS REGULATORY ASSET	SCHEDULE SJH-TUD8	1,351
16	PISA REGULATORY ASSET	SCHEDULE SJH-TUD8	602,589
17	MERAMEC REGULATORY ASSETS	SCHEDULE SJH-TUD8	33,512
18	EXPIRED & EXPIRING AMORTIZATIONS IN RATE BASE	SCHEDULE SJH-TUD8	(1,831)
19	PROPERTY TAX TRACKER	SCHEDULE SJH-TUD8	16,538
20	ACCUMULATED DEFERRED INCOME TAXES	SCHEDULE SJH-TUD9	<u>(2,916,095)</u>
21	TOTAL ELECTRIC NET ORIGINAL COST RATE BASE		<u><u>13,898,344</u></u>
B. TOTAL ELECTRIC REVENUE REQUIREMENT			
TOTAL ELECTRIC OPERATING EXPENSES:			
22	PRODUCTION	SCHEDULE SJH-TUD11-1	\$ 1,292,879
23	TRANSMISSION	SCHEDULE SJH-TUD11-1	138,087
24	REGIONAL MARKET EXPENSES	SCHEDULE SJH-TUD11-1	6,497
25	DISTRIBUTION	SCHEDULE SJH-TUD11-1	160,278
26	CUSTOMER ACCOUNTS	SCHEDULE SJH-TUD11-1	57,964
27	CUSTOMER SERVICE	SCHEDULE SJH-TUD11-1	18,164
28	SALES	SCHEDULE SJH-TUD11-1	441
29	ADMINISTRATIVE AND GENERAL	SCHEDULE SJH-TUD11-1	152,906
30	TOTAL ELECTRIC OPERATING EXPENSES		<u>1,827,216</u>
31	DEPRECIATION AND AMORTIZATION	SCHEDULE SJH-TUD12-1	955,935
32	TAXES OTHER THAN INCOME TAXES	SCHEDULE SJH-TUD13-1	197,788
INCOME TAXES-BASED ON PROPOSED RATE OF RETURN			
33	FEDERAL	SCHEDULE SJH-TUD14	74,429
34	STATE	SCHEDULE SJH-TUD14	28,484
35	CITY EARNINGS	SCHEDULE SJH-TUD14	222
36	TOTAL INCOME TAXES		<u>103,135</u>
DEFERRED INCOME TAXES			
37	EXCESS DEFERRED INCOME TAX EXPENSE	SCHEDULE SJH-TUD14	(88,052)
38	I.T.C. AMORTIZATION	SCHEDULE SJH-TUD14	(12,232)
39	TOTAL DEFERRED INCOME TAXES		<u>(100,284)</u>
40	RETURN (RATE BASE * 7.389%)	7.389%	<u>1,026,949</u>
41	TOTAL ELECTRIC REVENUE REQUIREMENT		<u><u>\$ 4,010,739</u></u>

**AMEREN MISSOURI
 INCREASE REQUIRED TO PRODUCE 7.389% RETURN ON
 TOTAL ELECTRIC NET ORIGINAL COST RATE BASE
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024**

<u>LINE</u>	<u>DESCRIPTION</u> (A)	<u>TOTAL ELECTRIC AMOUNT</u> (B)
1	TOTAL ELECTRIC NET ORIGINAL COST RATE BASE	\$ 13,898,344
	TOTAL ELECTRIC REVENUE REQUIREMENT:	
2	RETURN AT PROPOSED RATE (7.389%)	1,026,949
3	OPERATING AND MAINTENANCE EXPENSES	1,827,216
4	DEPRECIATION AND AMORTIZATION	955,935
5	TAXES OTHER THAN INCOME	197,788
6	FEDERAL AND STATE INCOME AND CITY EARNINGS TAXES AT CLAIMED RETURN	103,135
7	DEFERRED INCOME TAXES	(100,284)
8	TOTAL ELECTRIC REVENUE REQUIREMENT	4,010,739
9	PRO FORMA TOTAL ELECTRIC OPERATING REVENUE AT PRESENT RATES	3,524,148
10	DEFICIENCY IN TOTAL ELECTRIC OPERATING REVENUE	\$ 486,591

AMEREN MISSOURI
CALCULATION OF NET BASE ENERGY COST (BF)
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

LINE	DESCRIPTION (A)	TOTAL (B)	SUMMER (C)	WINTER (D)
A FUEL & PURCHASED POWER COSTS				
BASE LOAD				
1	FUEL FOR LOAD	383,682,493	147,206,000	236,476,493
2	FLY ASH (1)	(376,810)	(143,951)	(232,859)
3	FIXED GAS SUPPLY COSTS FOR LOAD (2)	8,580,642	3,055,705	5,524,937
4	FUEL ADDITIVES (2)	5,551,222	1,976,880	3,574,342
5	PURCHASED POWER FOR LOAD	91,320,815	26,718,000	64,602,815
6	TOTAL BASE LOAD	488,758,363	178,812,634	309,945,729
OSS				
7	FUEL FOR LOAD	63,094,224	25,270,000	37,824,224
8	FLY ASH (1)	(61,964)	(23,672)	(38,292)
9	FIXED GAS SUPPLY COSTS FOR LOAD (2)	1,411,034	502,492	908,542
10	FUEL ADDITIVES (2)	912,864	325,066	587,778
11	PURCHASED POWER FOR LOAD	-	-	-
12	TOTAL OSS	65,356,158	26,073,906	39,282,252
13	TOTAL FUEL AND PURCHASED POWER	554,114,521	204,886,540	349,227,981
B TRANSMISSION COSTS AND REVENUES				
14	TRANSMISSION BY OTHERS (ACCT. 565 @1.65%) (2)	7,899,898	2,813,154	5,086,744
15	TRANSMISSION REVENUES (ACC 456.1) (2)	(3,476,107)	(1,237,842)	(2,238,265)
16	TOTAL TRANSMISSION COSTS AND REVENUES	4,423,792	1,575,312	2,848,480
C ADDITIONAL FUEL & PP COSTS				
17	MISO DAY 2 EXCLUDING ADMIN (ACCT 555) (2)	7,408,159	2,638,164	4,769,995
18	COMMON BOUNDARY (2)	163,862	58,354	105,508
19	CAPACITY EXPENSE (2)	364,851,499	129,929,488	234,922,011
20	ANCILLARY SERVICES PURCHASED (ACCT. 555) (2)	4,817,186	1,715,400	3,101,786
21	PJM EXCLUDING ADMIN (ACCT. 555) (2)	(1,293)	(461)	(832)
22	REPLACEMENT POWER INSURANCE (ACC 925) (2)	1,050,014	373,910	676,104
23	TOTAL ADDITIONAL FUEL & PP COSTS	378,289,425	134,714,855	243,574,570
D SALES				
24	OFF-SYSTEM ENERGY SALES REVENUES (ACCT. 447)	96,867,512	39,201,000	57,666,512
25	MAKE WHOLE PAYMENT MARGINS (ACCT 447) (2)	239,645	85,341	154,304
26	CAPACITY SALES REVENUES (ACCT. 447) (2)	376,422,329	134,050,047	242,372,282
27	BILATERAL ENERGY SALES MARGINS (447) (2)	-	-	-
28	FINANCIAL SWAPS (ACCT 447) (2)	345,325	122,976	222,349
29	ANCILLARY SERVICES REVENUE (ACCT. 447) (2)	7,143,235	2,543,821	4,599,414
30	TOTAL SALES	481,018,047	176,003,185	305,014,862
E OTHER ADJUSTMENTS				
31	REAL-TIME LOAD AND GENERATION DEVIATION (2)	4,679,586	1,666,476	3,013,110
32	TOTAL OTHER ADJUSTMENTS	4,679,586	1,666,476	3,013,110
33	A + B + C - D - E NET BASE ENERGY COSTS	451,130,105	163,507,046	287,623,059
34	LOAD AT MISO CP NODE AMMO.UE (KWH)	32,299,831,696	11,502,489,710	20,797,341,986
35	BASE FACTOR (BF) (\$ PER MWH)	13.97	14.21	13.83
36	BASE FACTOR (BF) (CENTS PER KWH)	1.397	1.421	1.383

37 MONTHS IN EACH PERIOD:
38 SUMMER: JUNE THROUGH SEPTEMBER
39 WINTER: OCTOBER THROUGH MAY

40 (1) ALLOCATED BETWEEN SUMMER AND WINTERS BASED ON COAL FROM FUEL MODEL.
41 (2) ALLOCATED BETWEEN SUMMER AND WINTERS BASED ON LOAD.

