

Exhibit No.:
Issue(s): *Market Prices*
Witness: *Justin Tevie*
Sponsoring Party: *MoPSC Staff*
Type of Exhibit: *True-Direct Testimony*
Case No.: *ER-2024-0319*
Date Testimony Prepared: *February 14, 2025*

MISSOURI PUBLIC SERVICE COMMISSION

INDUSTRY ANALYSIS DIVISION

TARIFF AND RATE DESIGN DEPARTMENT

TRUE-UP DIRECT TESTIMONY

OF

JUSTIN TEVIE

**UNION ELECTRIC COMPANY,
d/b/a Ameren Missouri**

CASE NO. ER-2024-0319

Jefferson City, Missouri
February 2025

1 **TRUE-UP DIRECT TESTIMONY**

2 **OF**

3 **JUSTIN TEVIE**

4 **UNION ELECTRIC COMPANY,**
5 **d/b/a Ameren Missouri**

6 **CASE NO. ER-2024-0319**

7 Q. Please state your name and business address.

8 A. My name is Justin Tevie, and my business address is P.O. Box 360,
9 Jefferson City, Missouri, 65102.

10 Q. By whom are you employed, and in what capacity?

11 A. I am employed by the Missouri Public Service Commission (“Commission”) as
12 an Economics Analyst in the Tariff/Rate Design Department of the Industry Analysis Division.

13 Q. Are you the same Justin Tevie that filed direct testimony in this case?

14 A. Yes.

15 Q. What is the purpose of your true-up direct testimony?

16 A. The purpose of my true-up direct testimony is to provide an update to market
17 prices used in the fuel model.

18 Q. Please describe the update to market prices and its impact.

19 A. Staff updated the three-year average of market prices through the four years
20 ending on December 31, 2024. Staff removed market prices in 2022 from the analysis for
21 reasons discussed in my direct testimony. The updated market prices will impact variable fuel
22 and purchase power expense incurred by Ameren Missouri.

23 Q. Does this conclude your True-Up Direct Testimony?

24 A. Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of Union Electric Company)
d/b/a Ameren Missouri's Tariffs to Adjust)
Its Revenues for Electric Service) Case No. ER-2024-0319

AFFIDAVIT OF JUSTIN TEVIE

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

COMES NOW JUSTIN TEVIE and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *Surrebuttal / True-Up Direct Testimony of Justin Tevie*; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.




JUSTIN TEVIE

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 7th day of February 2025.

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2025
Commission Number: 12412070



Notary Public