

Safeguards in the Standard Approach

- Rate Base Treatment – Reduces Revenue Requirement
- Periodic Depreciation Studies – Adjust Parameters as Needed
- True-up – No Winners or Losers

FILED⁴

OCT 05 2004

Missouri Public
Service Commission

Exhibit No. 145
Case No(s) GR 99-315
Date 7-22-04 Rptr TS