

Exhibit No. 149

Exhibit No.:
Issue(s): Revenue Requirement
Witness: Keith Majors
Sponsoring Party: MoPSC Staff
Type of Exhibit: Supplemental Direct
Testimony
Case No.: ER-2022-0337
Date Testimony Prepared: January 24, 2023

MISSOURI PUBLIC SERVICE COMMISSION
FINANCIAL AND BUSINESS ANALYSIS DIVISION
AUDITING DEPARTMENT

SUPPLEMENTAL DIRECT TESTIMONY
Revenue Requirement
OF
KEITH MAJORS

UNION ELECTRIC COMPANY,
d/b/a AMEREN MISSOURI

CASE NO. ER-2022-0337

Jefferson City, Missouri
January 2023

1 **SUPPLEMENTAL DIRECT TESTIMONY OF**

2 **KEITH MAJORS**

3 **UNION ELECTRIC COMPANY,**
4 **d/b/a AMEREN MISSOURI**

5 **CASE NO. ER-2022-0337**

6 Q. Please state your name and business address.

7 A. Keith Majors, Fletcher Daniels Office Building, 615 East 13th Street, Room 201,
8 Kansas City, Missouri, 64106.

9 Q. By whom are you employed and in what capacity?

10 A. I am a Utility Regulatory Audit Supervisor employed by the Staff (“Staff”) of
11 the Missouri Public Service Commission (“Commission”).

12 Q. Are you the same Keith Majors who previously provided testimony in this case?

13 A. Yes. I provided direct testimony in this case on January 10, 2023 concerning
14 various topics and supporting the revenue requirement as calculated by Staff.

15 Q. What is the purpose of your supplemental direct testimony?

16 A. I am supporting the updated revenue requirement (and accordingly sponsoring
17 the Staff Accounting Schedules that are being filed concurrently with this testimony) as
18 calculated by Staff for inclusion in class cost of service (“CCOS”) testimony and workpapers
19 as supported by other Staff witnesses.

20 Q. Why are you filing this supplemental direct testimony?

21 A. Staff has corrected errors and updated several elements of the revenue
22 requirement. In order to support a more accurate CCOS study, Staff has included the updated
23 revenue requirement as opposed to the direct filed revenue requirement.

1 Q. What are the substantial differences between the direct filed revenue
2 requirement and the updated revenue requirement?

3 A. The updated revenue requirement is \$199.2 million, including a \$127.6 million
4 true-up estimate. The direct filed revenue requirement is \$146.8 million, including a
5 \$127.6 million true-up estimate.

6 The major differences with the applicable witnesses are listed below. There were other
7 minor corrections that were included in this revenue requirement. Additional detail for each of
8 the differences listed below will be provided in Staff's rebuttal testimony filed on February 15,
9 2023.

10 Fuel and Purchased Power – Shawn E. Lange, PE

11 Rush Island availability – Claire M. Eubanks, PE

12 Fuel Adjustment Clause Expenses – Keith Majors

13 Build Transfer Agreement Expenses – Karen Lyons

14 Capacity Sales and Expenses – Karen Lyons

15 Income Tax expense – Matthew R. Young

16 Q. Have all omissions and errors in Staff's direct filed revenue requirement been
17 corrected in this updated revenue requirement?

18 A. No. Staff continues to work with Ameren Missouri representatives to resolve
19 any remaining omissions and errors.

20 Q. Does this conclude your supplemental direct testimony?

21 A. Yes it does.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of Union Electric Company)
d/b/a Ameren Missouri's Tariffs to Adjust)
Its Revenues for Electric Service) Case No. ER-2022-0337

AFFIDAVIT OF KEITH MAJORS

STATE OF MISSOURI)
) ss.
COUNTY OF JACKSON)

COMES NOW KEITH MAJORS and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *Supplemental Direct - Revenue Requirement testimony of Keith Majors*; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.



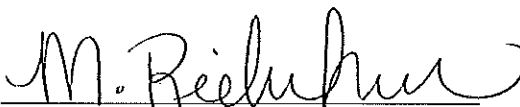
KEITH MAJORS

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the City of Jackson, State of Missouri, at my office in Kansas City, on this 23rd day of January 2023.



M. RIDENHOUR
My Commission Expires
July 22, 2023
Platte County
Commission #19603483



Notary Public