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BEFORE THE PUBLIC SERVICE COMMISSION  
STATE OF MISSOURI

TRANSCRIPT OF PROCEEDINGS  
LOCAL PUBLIC HEARING

In the Matter of Union )  
Electric Company d/b/a )  
Ameren Missouri's Tariffs )  
to Adjust Its Revenues )  
for Electric Service ) File No. ER-2024-0319

Monday, January 27, 2025  
12:00 p.m.

CITY OF SUNSET HILLS  
3939 S LINDBERGH BOULEVARD  
SAINT LOUIS, MO 63127

VOLUME VIII

JOHN CLARK, PRESIDING  
REGULATORY LAW JUDGE

MAIDA J. COLEMAN,  
JASON R. HOLSMAN,  
GLEN KOLKMEYER,  
JOHN MITCHELL,  
COMMISSIONERS

Reported by:  
Colin Wallis, Lexitas Legal, St. Louis, MO 63101

\* \* \* \* \*

(Starting time of the hearing: 01:38 p.m.)

REGULATORY LAW JUDGE CLARK: Okay, let's go on the record. Good afternoon. It's January 27th of 2024 (sic) and the current time is 1:38 p.m.

Now the question and answer portion of this local public hearing just ended. If you had questions about this rate case, I hope you were able to get those answered. If you were unable to get those answered, I would encourage to you to contact the company, the Commission's Staff or the Office of the Public Counsel if you have further questions.

Now, we're going to start the comment portion of the hearing. The Missouri Public Service Commission has set aside this time today for a local public hearing in file number ER-2024-0319, a general rate case In the Matter of Union Electric Company doing business as Ameren Missouri's Tariffs to Adjust its Revenues for Electric Service.

My name is John Clark. I'm the regulatory law judge presiding over this hearing today. Now, the Missouri Public Service Commission

1 regulates the rates charged by investor-owned  
2 companies in Missouri to ensure that those  
3 rates are just and reasonable. The Commission  
4 also regulates the quality of service and the  
5 safety of operation of investor-owned  
6 utilities.

7 The Commission is made up of five  
8 commissioners, the chair of the Commission,  
9 Kayla Hahn, and commissioners Maida Coleman,  
10 Jason Holsman, Glen Kolkmeyer and John  
11 Mitchell. The Commissioners are appointed by  
12 the governor to a fixed term, and confirmed by  
13 the senate. Now, the Commission employs a  
14 staff of engineers, accountants, financial  
15 analysts and other specialists in the area of  
16 the utility regulation.

17 With me today in person is Commissioner  
18 Maida Coleman, and all of the other  
19 commissioners are participating and listening  
20 online. Commissioner Coleman, would you like  
21 to make any opening remarks?

22 COMMISSIONER COLEMAN: Thank you, Judge.  
23 Good afternoon, everyone. We appreciate the  
24 fact that you are here. On behalf of Chair,  
25 Kayla Hahn and our other commissioners, please

1 know, as the judge noted, that they are  
2 listening in online and are anxious to hear  
3 your comments, your testimony, the information  
4 that you give us and your concerns. We don't  
5 take it lightly that you are spending your  
6 afternoon here with us.

7 We know that these issues are important to  
8 you, and we want you to also know that no  
9 decision has been yet made in this rate case.  
10 This is step one of the process that we use  
11 because we want to hear from the community; we  
12 want to hear from the customers. So, I look  
13 forward to your comments and the information  
14 that you will provide the Commission. Thank  
15 you again for being here today.

16 REGULATORY LAW JUDGE CLARK: Thank you,  
17 Commissioner Coleman. Now, we have a court  
18 reporter here who is transcribing everything  
19 that is being said the commissioners and myself  
20 can review your comments later. Because this  
21 is a formal hearing of the Missouri Public  
22 Service Commission, I'm going to begin by  
23 asking counsel for the parties to enter their  
24 appearances for the record. Starting with  
25 Ameren Missouri.

1 MS. HERNANDEZ: Good afternoon Jennifer  
2 Hernandez appearing on behalf of Ameren  
3 Missouri. Our address is 1901 Chouteau Avenue,  
4 St. Louis 63103.

5 REGULATORY LAW JUDGE CLARK: Thank you,  
6 Ameren. On behalf of the Commission Staff.

7 MR. VANDERGRIFF: Good afternoon, I'm Eric  
8 Vandergriff representing Staff. My information  
9 is with the court reporter.

10 REGULATORY LAW JUDGE CLARK: Thank you,  
11 Staff, and on behalf of the Office of the  
12 Public Counsel.

13 MS. VANGERPEN: Good afternoon, Lindsey  
14 VanGerpen on behalf the Office of the Public  
15 Counsel. Our business address is 200 Madison  
16 Street, Jefferson City, Missouri.

17 REGULATORY LAW JUDGE CLARK: Thank you,  
18 Public Counsel. Are there any intervenors  
19 present? And I see a hand.

20 MR. COFFMAN: I don't know if you can hear  
21 me. John B. Coffman. I'm appearing on behalf  
22 of the Consumer Council of Missouri and AARP.  
23 My name is John B. Coffman.

24 REGULATORY LAW JUDGE CLARK: Thank you,  
25 Mr. Coffman. Now, for those who would like to

1 provide comments today, and I have a  
2 significant number of people signed up. These  
3 hearings have been very well attended. I'm  
4 going to call the names listed on the sign-up  
5 sheet, in the order they appear with one  
6 exception. When I call your name, please make  
7 your way down to the microphone, and I'll place  
8 you under oath and I'll ask you to state and  
9 spell your name. Then I'll ask you to offer  
10 your comments to Commission.

11 Now, because there so many people here and  
12 so people have signed up to comment, I'm  
13 limiting comments to three minutes. I know  
14 that seems like a short amount of time. One  
15 thing I'm going to say is one thing that makes  
16 things move a little faster is you may have  
17 three issues that you want to cover, and two of  
18 those issues may have been covered by other  
19 speakers, and you may have an issue that is  
20 unique to yourself. So, if that's the case,  
21 and somebody has already said something that  
22 you want to bring to the Commission's  
23 attention, you can get up during your comment  
24 time and say, such and such said X; that is  
25 also a concern of mine; such and such said Y;

1 that is also a certain of mine; but I also have  
2 the additional concern of, say, economic  
3 development in Missouri.

4 So, that would -- I'm trying to leave as  
5 much room as possible for everyone who wants to  
6 comment to have an opportunity to comment. So,  
7 when it gets to the three minute mark, I will  
8 let you know, and, at that point, I'd ask you  
9 that you finish your sentence and then allow  
10 somebody else to speak.

11 Also, after you finished offering your  
12 comments remain at the podium for just a  
13 second. Myself, the commissioners or the  
14 attorneys present may have a question for you.  
15 If the commissioners have a question, please  
16 just interrupt me and go ahead. If the  
17 attorneys have a question, please get my  
18 attention, I will let you -- I will let you ask  
19 your question.

20 Now, the Commission is not going to be  
21 able to answer your questions today, and the  
22 reason for that is because they have to remain  
23 impartial until after the evidentiary hearing  
24 in this case, which has not occurred. If you  
25 have questions, again, I would refer you to

1 talk to the company, the Office of the Public  
2 Counsel or -- or the Commission Staff. The  
3 last thing I would do is these things sometimes  
4 get a little boisterous. I would ask that when  
5 somebody is speaking, please give them the  
6 courtesy they deserve and let them get their  
7 thoughts out. Please don't interrupt them.  
8 Please treat everyone as you yourself would  
9 like to be treated.

10 And with that. I'm going to call the  
11 first name on the list. Well, I'm going to  
12 call Frank Muegge.

13 MR. MUEGGE: Muegge.

14 REGULATORY LAW JUDGE CLARK: Muegge, I  
15 apologize.

16 MR. MUEGGE: Good afternoon. My name is  
17 Frank Muegge, M-u-e-g-g-e. I'm a retired  
18 engineer.

19 (Frank Muegge sworn.)

20 REGULATORY LAW JUDGE CLARK: Would you  
21 please go ahead.

22 MR. MUEGGE: I'm a retired engineer. I  
23 would like to enter this as evidence. Can I do  
24 that?

25 REGULATORY LAW JUDGE CLARK: Yes, that



1 would be just be fine.

2 MR. MUEGGE: Okay. I have a lot to cover  
3 in three minutes. First of all, Missouri PSC,  
4 they have a mission statement where they're  
5 supposed to be responsible for the public, and  
6 they also have an ethnics standard, and I  
7 believe they're not keeping that -- they're not  
8 keeping that promise. Number two, Ameren, they  
9 closed both -- they closed the Meramac plant in  
10 December of '23, and then they closed -- they  
11 just recently closed the Rush Island plant.  
12 Well, when they closed the Rush Island -- they  
13 didn't -- they weren't forced to. Missouri PSC  
14 could have stopped that, but they decided to do  
15 that; and as soon as they did that, they went  
16 to Jeff City with their lobbyists and they went  
17 ahead to get a bond for 500 million dollars to  
18 raise the existing plant -- to raise Rush  
19 Island, okay?

20 They could have kept the plant up and  
21 running. I don't know if they need to put  
22 cruppers on it or whatever it was, it would  
23 have been cost effective to keep the power  
24 plant for the 15.5 percent increase for  
25 whatever they're using it for, okay? Plus, you

1 have reliable low, sulfur coal burning plant  
2 that has -- if you consider battery backup for  
3 like a wind and solar, consider 60 days of coal  
4 supply at each plant producing maybe 1.5 -- you  
5 now, 1500 megawatts or 2000 megawatts per  
6 plant; you got a 60 bat -- 60 day battery  
7 storage in a coal fire plant, as opposed to  
8 wind and solar, where you might have what? I  
9 mean, you said you had 500 megawatts? You  
10 know, within the big 10,000 cribbage you have?  
11 500 megawatts is nothing, and your battery  
12 storage is about three, four hours for your  
13 wind and solar where you 60 days of battery  
14 life at a coal fire plant.

15 You understand that? That's more and  
16 that's way cheaper then it is for wind and  
17 solar. Another thing is you belong to MISO,  
18 and you buy and sell power on the grid of MISO  
19 and with the two closure -- the closure of both  
20 those plants, I'm sure that Ameren is going to  
21 start to buy power off the MISO grid, which  
22 costs an astronomical amount compared to what  
23 it costs for power generation themselves. And  
24 that's always, you know -- we got the fuel  
25 adjustment clause, which is a joke. Anything

1 that they add on or they buy power or anything  
2 that they do, it's just like a slush fund. The  
3 fuel adjustment clause is a joke. Everything  
4 they -- any cost runovers is thrown in, and  
5 they say, oh, you know, we needed to do this  
6 for whatever reason; but it's -- they put it  
7 all under the fuel adjustment clause.

8 And the other thing with wind and solar,  
9 you're just devouring valuable farmland, which  
10 decreases our food supplies. And you ever seen  
11 what happens to a solar grid -- I mean, a solar  
12 grid during a hailstorm? Think of your car  
13 windows, okay? They're destroyed. And I know  
14 for a fact, I've heard rumors, that some of  
15 your windmills are starting to fall down, too,  
16 in your wind farms. So, you know, this is all  
17 public knowledge. I mean, I've done -- I've  
18 done extensive research online and looking at  
19 all these things up and it's just -- I mean, I  
20 can go on for hours. My presentation would  
21 have been taken me 20 minutes but I only have  
22 three minutes. So, it's -- that's my  
23 limitations. But I think you got a low cost  
24 reliable coal power, and, now, that you've  
25 turned down these two plants, shut these two

1 plants down, what if we have an attack on our  
2 country? What if we have a terrorist attack?  
3 What if we have an environmental disaster? You  
4 have no plans to back up anymore, and wind and  
5 solar can't do it, and you're proposing natural  
6 gas plant where Meramac was, there's talk about  
7 that --

8 REGULATORY LAW JUDGE CLARK: And you've  
9 passed three minutes.

10 MR. MUEGGE: Okay. Next, you're going to  
11 sit and raise the natural gas prices for  
12 everybody else by burning natural gas, taking  
13 up all the -- everything that consumers need.  
14 Thank you for you time, and I want to thank  
15 you -- I want to thank Sunset Hills for  
16 providing this time and, thank you for the  
17 police officers for what you do every day.

18 REGULATORY LAW JUDGE CLARK: Thank you  
19 very much for your comments. You have -- I'm  
20 going to take your exhibit. I'm going to mark  
21 it as Commission Exhibit 1 for this  
22 local public hearing, and it will be entered  
23 into the transcript of the hearing. And if I  
24 didn't say so earlier, and I apologize I did  
25 not, all of the other commissioners are

1 listening online. So, the entire Commission is  
2 listening to your comments. And I'm not  
3 especially good with handwriting, so please  
4 excuse me if I have difficulty reading your  
5 name, if I mispronounce it, please let me know.  
6 I've got you Joanne -- Joan Weiss?

7 MS. WEISS: Weiss.

8 REGULATORY LAW JUDGE CLARK: Weiss. Ms.  
9 Weiss. And, Ms. Weiss, would you please state  
10 and spell your name for the record?

11 MS. WEISS: Joan Weiss, W-e-i-s-s.

12 (Joan Weiss sworn.)

13 REGULATORY LAW JUDGE CLARK: And what  
14 would you like to tell the Commission today?

15 MS. WEISS: You know, my comment -- some  
16 of the comments that I was going to say have  
17 already been spoken to by the other folks  
18 earlier. You know, I just didn't understand  
19 why they can't use more profit; and apparently  
20 they do, but let's use more profit, you know.  
21 It just seems like it would be easier, and to  
22 the PSC Commission, do you guys ever say no?  
23 I've never heard them saying no, or can they  
24 may make this rate increase being less than  
25 what it is? It just seems as if the PSC

1 Commission and Ameren UE use the community as  
2 an ATM. Oh, we would like some more money;  
3 let's just make a rate increase, and we'll --  
4 we can -- we have all kinds of money to play  
5 with then. And is -- are all these rate  
6 increases to infinity? I mean, if we get \$17 a  
7 month now, then next year, we get another  
8 couple of rate increases? That's all -- it's  
9 all exponential, it just goes on top and on top  
10 and on top. Thank you.

11 COMMISSIONER COLEMAN: Thank you.

12 REGULATORY LAW JUDGE CLARK: Ms. Weiss,  
13 thank you for your comments. Bruce Wilson.  
14 Mr. Wilson, would you state and spell your name  
15 for the record?

16 MR. WILSON: Bruce Wilson, W-i-l-s-o-n.

17 (Bruce Wilson sworn.)

18 REGULATORY LAW JUDGE CLARK: Please go  
19 ahead.

20 MR. WILSON: I want to say I'm against  
21 this rate increase. The reason being is, as a  
22 field -- as an Ameren UE field technician has  
23 told me, I am the last man, last house on the  
24 last string of Ameren UE. So, basically, I get  
25 whatever's left of any electric. My power goes

1 out anywhere from 50 to 130 days in a year.  
2 So, in my view, why I'm going to pay \$15 or \$16  
3 or any type of rate increase when my electrical  
4 is going out basically, you know, once a week  
5 or once every couple days. So, I don't see why  
6 I should have to pay for upgrades on power  
7 lines and power poles or any subsystems or  
8 anything that has to do with electric, if I  
9 can't get it myself. So, I'm against the rate  
10 increase, and I think the Public Service  
11 Commission and even the legal teams should look  
12 at the rural communities and not necessarily  
13 just the cities or the suburbs or townships  
14 that have more populated density.

15 REGULATORY LAW JUDGE CLARK: Wait a  
16 minute, Mr. Wilson.

17 COMMISSIONER COLEMAN: Thank you for  
18 being here, Mr. Wilson. You know, one of the  
19 things that we're always interested in as a  
20 Commission is the service customers received  
21 from the utilities we regulate. Can you tell  
22 me what steps you've taken with Ameren about  
23 the loss of power that you're experiencing?

24 MR. WILSON: Really, with Ameren, there's  
25 only one step, and that's to call the 1-800

1 number saying my power is out.

2 COMMISSIONER COLEMAN: And how is  
3 the response and what do they tell you the  
4 issue is?

5 MR. WILSON: The issues are at the  
6 specific time is usually undefined until a day  
7 later or two days later, when they say, oh,  
8 well, it's a bad wire or a bad transformer.  
9 Transformers is a common go-to answer. Just  
10 recently, after the ice storm, we had a couple  
11 days and it got to the minus numbers before the  
12 sub zero or with the windshield. My power went  
13 out for about 14 hours, I believe, it was, and  
14 that was on the weekend. The best I can do is  
15 call Ameren UE, okay. They're come out,  
16 diagnose what Ameren UE does. 14 hours later,  
17 I finally got the power on, and it flickered  
18 back off. Another couple of hours go by.

19 COMMISSIONER COLEMAN: Has there been any  
20 information given to you as to any special  
21 conditions that are -- that are happening,  
22 specifically, to your power? Is this happening  
23 to others in your area?

24 MR. WILSON: In my area, yes. There's, I  
25 believe, Ameren UE says there's -- this most



1 recent outage, there's 198 members without  
2 power; but in regards for my resident, as I  
3 mentioned, I'm the last house on the last  
4 street, so, I go out a little bit more  
5 frequently. I would say maybe twice as much as  
6 the customers or residents in that area.

7 COMMISSIONER COLEMAN: Okay. My hope  
8 would be there's some extra attention given to  
9 this concern that you have to see if there's a  
10 way to determine the problem.

11 MR. WILSON: I hope so, too. I've started  
12 looking into investing in solar and solar power  
13 and storage at my own cost and residence just  
14 because the power goes out so dang frequently.

15 COMMISSIONER COLEMAN: Thank you, Mr.  
16 Wilson. I know we have someone else who may  
17 ask you a question.

18 MR. WILSON: Yes.

19 REGULATORY LAW JUDGE CLARK: And just I so  
20 understand, you're at the end of -- you're at  
21 the end of a circuit, so anything upstream  
22 essentially affects you?

23 MR. WILSON: That is correct.

24 REGULATORY LAW JUDGE CLARK: And I believe  
25 the Commission Staff has a question for you.

1 MR. VANDERGRIFF: I didn't catch your name  
2 earlier. Would you mind repeating that for me?

3 MR. WILSON: Bruce Wilson.

4 MR. VANDERGRIFF: All right. You spoke to  
5 Ameren's customer service when your power went  
6 out; is that correct?

7 MR. WILSON: That is correct.

8 MR. VANDERGRIFF: And you stated before,  
9 that your power has gone out regularly because  
10 you're at the end of a system.

11 MR. WILSON: That is correct.

12 MR. VANDERGRIFF: Has anyone informed you  
13 of your right to file an informal complaint?

14 MR. WILSON: Not that I recall.

15 MR. VANDERGRIFF: That's it for my  
16 questions.

17 REGULATORY LAW JUDGE CLARK: Thank you,  
18 Staff.

19 COMMISSIONER COLEMAN: Thank you.

20 REGULATORY LAW JUDGE CLARK: And thank you  
21 for your comments, Mr. Wilson.

22 MR. SMITH: Hi.

23 REGULATORY LAW JUDGE CLARK: Would you  
24 please state and spell for the record?

25 MR. SMITH: Michael Smith.

1           REGULATORY LAW JUDGE CLARK:    Would you  
2 spell your name?

3           MR. SMITH:    S-m-i-t-h.

4                        (Michael Smith sworn.)

5           REGULATORY LAW JUDGE CLARK:    Please go  
6 ahead.

7           MR. SMITH:    My comment is about the --  
8 what appeared to be a discrepancy between the  
9 earnings of Ameren from last year into this  
10 year and into the future.  It's expected to be  
11 7.1 percent from last quarter, and compared to  
12 the rate of increase they're expecting right  
13 now, the 15 percent increase, it doesn't seem  
14 to correlate with either one of those, so what  
15 is the rationale for having a rate increase  
16 when you're making 7.1 percent from last  
17 quarter?  Q3 was the number.  And they expected  
18 to make, in the future, with glowing quarters  
19 and glowing numbers when you're raising up the  
20 prices.  So, I don't understand that at all.  
21 So, my position then would be you should be  
22 aiming for your rates that are more in line  
23 with the earnings -- earnings per share or any  
24 other number that is nowhere near correlated  
25 right now.  So, that would be my comment.

1           REGULATORY LAW JUDGE CLARK: Thank you,  
2 Mr. Smith.

3           MR. SMITH: All right.

4           REGULATORY LAW JUDGE CLARK: Steve Wulff.  
5 Would you please state and spell your name for  
6 the record?

7           MR. WULFF: Steve Wulff, W-u-l-f-f.

8                         (Steve Wulff sworn.)

9           REGULATORY LAW JUDGE CLARK: Please go  
10 ahead, and if you have a cell phone, I'm going  
11 to ask that you silence it. It's disruptive to  
12 the people that are speaking.

13           MR. WULFF: Mr. Chairman and the members  
14 of the Missouri Public Service Commission.  
15 Thank you for allowing me to speak today. I'm  
16 disappointed, disappointed that the leadership  
17 and the Board of Directors of Ameren have  
18 pretty much disregarded their customers and  
19 neighbors. They not only allowed air pollution  
20 that exceeds regulation for years to the tune  
21 of 250,000 tons of sulfur dioxide from Rush  
22 Island alone. Knowing that the Labadie  
23 facility is the second highest generator of  
24 carbon dioxide by an utility in the country.  
25 Knowing coal ash pits at these facilities to

1 allow toxic chemicals to leech into the soil  
2 and rivers. Actually, I'm more than  
3 disappointed, I'm angry. I'm angry than my  
4 grandfather, and everybody else's children and  
5 grandchildren have to live with all of this  
6 pollution that Ameren dumps on us. Where are  
7 we going? Ameren had a profit in court -- a  
8 profit of over 1 billion dollars, that's with a  
9 B, last year, that being 2023.

10 Their profit increased 30 percent from  
11 2020 to 2023. How many customers took home  
12 30 percent more income in those four years?  
13 And, now, they're asking for 15 percent more.  
14 Most of us are lucky to break even in the midst  
15 of high inflation. Ameren made more than ever.  
16 Other utilities are years ahead of Ameren.  
17 MidAmerican Energy, just north of us in Iowa  
18 generates about half of its power through wind  
19 and solar, mostly wind. MidAmerican did this  
20 at no extra cost to their rate payers and their  
21 rates are 42 percent lower than the national  
22 average, which is better than Ameren.

23 So, the question is, if they can do it for  
24 less, what's going on at Ameren? I'm not sure  
25 we need another gas peaking plant, when average

1 electricity generated from solar is cheaper  
2 than gas and even electricity generated with  
3 battery backup, as noted by the Decarbonization  
4 Channel, sponsored by the National Public  
5 Utilities Council. Why go with a more  
6 expensive option for rate payers? We need more  
7 solar panels. Ameren's been behind the curve  
8 in developing wind and solar. You know, Mark  
9 Twain was reported to have said that he wanted  
10 to be in Cincinnati when the world ended  
11 because it will be ten years before it ever  
12 happened there with Ameren so far behind.  
13 Well, today would Mark Twain say he wanted to  
14 be in the Ameren executive suite when the world  
15 ends? Same reason.

16 Fifteen years ago, the Cincinnati Zoo  
17 cooperated with local utilities to cover their  
18 parking lots with solar panels. Yep, at  
19 Cincinnati, they're way ahead of us. Although,  
20 Ameren is coming along now, we do have some  
21 solar panels and some solar panels on parking  
22 lots. I just read in the cooldown about a  
23 farmer who leased some of his land for solar  
24 panels. Yes, he made money in leasing the  
25 space above the ground, but he's very happy to

1 say the animals grazing under the panels have  
2 more and greener grass in summertime because  
3 the soil holds more moisture from the shade of  
4 the solar panels.

5 We need a little more creative thinking  
6 from Ameren in how to do this. If MidAmerican  
7 can add wind and solar at no addition cost, why  
8 does Ameren Missouri need rate increases for  
9 more expensive generation? And I still don't  
10 understand why maintenance isn't an ongoing  
11 cost, why do we have to have a higher  
12 maintenance cost that is already in the base  
13 rate because the volume is up. I mean, how  
14 many poles is Ameren going to replace in this  
15 rate increase? Is anybody going to check the  
16 poles --

17 REGULATORY LAW JUDGE CLARK: And you're at  
18 three minutes.

19 MR. WULFF: Thank you. Thank you for your  
20 time.

21 REGULATORY LAW JUDGE CLARK: Thank you for  
22 your comments. They were very well structured.  
23 Joe McAvoy.

24 MR. MCAVOY: My name is Joe McAvoy,  
25 M-c-A-v-o-y.

1 REGULATORY LAW JUDGE CLARK: My apologies.  
2 And would you please spell your name for the  
3 record?

4 MR. MCAVOY: It's M-c-A-v-o-y.

5 REGULATORY LAW JUDGE CLARK: I'm amazed  
6 you were able to sort that out from my  
7 pronunciation of it.

8 (Joe McAvoy sworn.)

9 REGULATORY LAW JUDGE CLARK: Please go  
10 ahead.

11 MR. MCAVOY: I'm going to be limited.  
12 First off, thank you for us allowing to speak  
13 today. Ameren, I've had Union Electric at  
14 Ameren for a very long time. The service is  
15 good, but we're dealing with a monopoly here,  
16 and I think one of their biggest problems is  
17 going to be affordability in the future. When  
18 you have -- this particular increase is very  
19 excessive, and I think it's more -- there's  
20 going to be more to come. This one is roughly  
21 16 percent. I think it's going to cost me \$28  
22 a month, and many times when I see something  
23 like that, I don't even show up and just pay  
24 it.

25 But I get to thinking that, one, it's not



1 advertised very much. We got something in  
2 December in our mail in the bill, and you don't  
3 see hardly anything on TV where we get most of  
4 our news these days. Local papers and stuff, I  
5 might read them, but there's not much in there  
6 about Ameren rate increases or a utility rate  
7 increase. But I do see people being hurt these  
8 days by the increased cost of everything, and I  
9 think this is going to have a big effect on  
10 this.

11 We do see a tremendous amount of Ameren  
12 commercials on TV, and if I was producer on TV,  
13 I wouldn't bring up their rate increase.  
14 Unfortunately, that's what I see, and I don't  
15 really see why you basically need so many TV  
16 commercials to tell us how good you are.  
17 Everybody that basically knows them pays their  
18 bill every month. And I think a monopoly does  
19 not need excessive commercials. That's number  
20 one. Number two, I feel that it's going to  
21 hurt a lot of people, and I brought that up  
22 three times; and I just don't think that is  
23 really taken into consideration. And while  
24 we're going to see an increase now, I think  
25 this is just the first step in a long series of

1 increases. And it's going to make the  
2 affordability of electricity for many, many  
3 people harder and harder and harder, and it's  
4 going to hurt them.

5 The one last thing I want to bring up is  
6 I'm old fashioned, and I write a check every  
7 month and mail it, you know. And, Ameren,  
8 is -- I send it to a Chicago address. And I  
9 almost thought, you know, why not have a  
10 Missouri address sent and try to keep the money  
11 in Missouri? You know, I don't want go to some  
12 corporate group in Chicago, and I just feel  
13 that there's a need for them to consider  
14 themselves more a part of Missouri and not part  
15 of some large corporation somewhere.

16 Now, I don't know what the future holds,  
17 but I wish all -- everybody the best here. But  
18 I want the Public Service Commission to make a  
19 really good informed decision here and do their  
20 best to try to prevent future rate increases  
21 and to control needless costs of these  
22 particular utilities, and that's all I have to  
23 say. Thank you.

24 REGULATORY LAW JUDGE CLARK: Thank you,  
25 Mr. McAvoy.

1           COMMISSIONER COLEMAN: Thank you.

2           REGULATORY LAW JUDGE CLARK: I apologize.

3 I'm having a hard time with the full last name  
4 of this. It's Robert Reeves, hyphen --

5           MR. REEVES-LURASCHI: Luraschi. Reeves is  
6 just fine, though.

7           REGULATORY LAW JUDGE CLARK: Thank you,  
8 Mr. Reeves.

9           MR. REEVES-LURASCHI: Of course.

10          REGULATORY LAW JUDGE CLARK: Would you  
11 spell your name for the record?

12          MR. REEVES-LURASCHI: Robert R-e-e-v-e-s,  
13 hyphen, L-u-r-a-s-c-h-i.

14          (Robert Reeves-Luraschi sworn.)

15          REGULATORY LAW JUDGE CLARK: Please go  
16 ahead.

17          MR. REEVES-LURASCHI: Okay, we're here  
18 today because Ameren is requesting a 15 percent  
19 increase. Some of the things I wanted to talk  
20 about have already been covered, so I looked  
21 over rather briefly some of the numbers.  
22 Suggesting that 146 million increased per year  
23 suggests that they do not have the money to do  
24 so. But just a courtesy look at what their top  
25 executives make, plus they're year-to-year net

1 profits suggests otherwise, and I feel  
2 increasing rates on the Missouri people would  
3 be negligent in doing so.

4 Using 2023 numbers, as 2024 numbers have  
5 not yet published by the time of writing this,  
6 they listed five executives on their SCC report  
7 and one outgoing executive each of whom made  
8 more than two million dollars each, which  
9 includes their CEO, who made over \$8.02 million  
10 and their CFO who made over \$9.6 million.  
11 Those 6 people, combined, made just shy of  
12 \$28 million, and the CEO paid ratio at Ameren  
13 is 68 to 1, and, yet, there was nothing to  
14 suggest that maybe any of them should decrease  
15 salaries to help fund this.

16 But looking at their profits is a bit more  
17 increasing. Looking at their net profits,  
18 that's after expenses, salaries, taxes,  
19 everything is accounted for, in 2023, Ameren  
20 Corporation made \$1.52 billion, which was over  
21 a 7 percent increase from the year before, at  
22 1.07 and 8.0 increase from the year before at  
23 0.99. 13.0 increase from that and so on and so  
24 on.

25 So, let's just assume, pretend that that

1 1.7, 1.15 billion amount is the same they made  
2 in 2024 and we're going to make that and not  
3 any increase like they have been showing. Is  
4 Ameren seriously suggesting that if they were  
5 to pump all 446 million from their profits,  
6 that mere \$600 million in profits is not enough  
7 to get by? Especially when the average  
8 Missourian is getting paid only about 69,000  
9 per household with the per individual income is  
10 less than that per year, and 12 is percent of  
11 the state lives in poverty. And that's before  
12 everything' been -- you know, like expenses,  
13 taxes and electric bills, of which Ameren has  
14 already increased their rates in 2023 to gain  
15 an extra 140 million at as rates in general  
16 have been increasing from 2020 to 2023, combing  
17 both the winter and summer average by about  
18 20 percent between these three years.

19 By comparison, though, inflation, the  
20 highest it went in that time in 2022, was eight  
21 percent. That's about 12 percent higher than  
22 inflation. The issue is, none of this would  
23 have mattered if anyone in Missouri or this  
24 area had a choice. If there were other  
25 electric companies we could go with or other

1 grids or whatnot, but the issue is the vast  
2 majority of the Missourians do not have a  
3 choice on their electric company. This is, as  
4 somebody mentioned, a monopoly. We can't just  
5 simply go to another company that we're not  
6 happy with. And with people who to say  
7 renewables, a large chunk of land that Ameren  
8 services is wooded, so that's harder for solar  
9 to be used and it creates much more drag on  
10 wind power as well.

11 Ameren has already increased their rates  
12 upon Missouri, and had already seen greater  
13 amounts of profit because of that. The top  
14 brass rakes in millions while the average  
15 Missourian is just trying to get by, and they  
16 demand that we pay to support projects that  
17 they already have more than enough money to  
18 fund. I believe that Ameren should not be  
19 allowed to go forth with the increase for these  
20 reasons, and if the PSC decides to grant them  
21 their request, either full or reduced, part of  
22 which as we found earlier was just to appease  
23 their shareholders, then I firmly believe the  
24 PSC should strike forth the first section from  
25 their Missouri statement which states, "We will

1 ensure that Missourians receive safe and  
2 reliable utility services at just, reasonable  
3 and affordable rates." Thank you.

4 REGULATORY LAW JUDGE CLARK: Thank you,  
5 Mr. Reeves. And, just for the record, you held  
6 two -- you held up two pieces of paper, and,  
7 one, I believe was a service map area of the  
8 utilities -- electric utilities in Missouri?  
9 And the other was a renewable footprint map.  
10 Is that --

11 MR. REEVES-LURASCHI: This is -- this  
12 is -- I forget what site I got it from. This  
13 was showing the wooded coverage. All the  
14 darker spots on here on how much forest,  
15 stream, wood there is, which, you know which  
16 blocks out sunlight or solar and other things.

17 REGULATORY LAW JUDGE CLARK: Okay. I just  
18 want to be the sure to note that for the  
19 record.

20 MR. REEVES-LURASCHI: Of course, thank  
21 you.

22 REGULATORY LAW JUDGE CLARK: Thank you for  
23 your comments. Scott Connor. Scott Connor? I  
24 thought that person in the back was Mr. Connor,  
25 but he's on his way out the door. Leaderbrand?

1 Leaderbrand?

2 MR. LEADERBRAND: Leaderbrand. Yeah, Alan  
3 Leaderbrand. That's L-e-a-d-e-r-b-r-a-n-d.

4 (Alan Leaderbrand sworn.)

5 REGULATORY LAW JUDGE CLARK: What would  
6 you like to tell the Commission today,  
7 Mr. Leaderbrand?

8 MR. LEADERBRAND: My concern is the fact  
9 that 15 percent seems a little high. Being a  
10 retiree, and a lot of elderly, who are retired  
11 are on fixed income, you know a 15 percent  
12 increase is substantial when we only get from  
13 Social Security, you only get two percent or  
14 two and a half; and Medicare takes part of it,  
15 so you're basically -- you're walking away  
16 still with the amount of income. I know costs  
17 have gone up, but this just seems a little  
18 ridiculous, when a lot of facts haven't been  
19 presented. Exactly how Ameren was going to  
20 spend the money today, most of it seems they're  
21 going to be spending a large portion on  
22 renewable energy, yet we're closing down our  
23 plants that generate reliable energy.

24 And I think that's a concern. I don't  
25 want to be, you know, in the situation when we



1 hit a peak, and we just don't have the power.  
2 We have brownouts. Look at California.  
3 They're encouraging people to get electric cars  
4 but them telling them don't plug them in,  
5 because we're going to have brownouts, and I  
6 don't want that coming to Missouri. This past  
7 summer, we lost power for two and a half hours.  
8 There was one -- a couple years before that, we  
9 were down to 24 hours without power. And  
10 Ameren trying -- you call the number, and they  
11 respond, we're working on it.

12 Constantly, we were lights are flicking,  
13 and we lose power for, you know, 10, 15  
14 seconds, and it comes back on. My concern is  
15 reliable power. I mean, you know, solar  
16 panels, wind is fine if you want to, during the  
17 day, or trying to hit those peaks, but we need  
18 to maintain consistent, reliable power, and  
19 that's not renewable energy. My concern also  
20 is, I heard at another Committee -- or one of  
21 the meetings that you're going to allow Ameren  
22 to up the percentage of the rate for investors,  
23 of what their profit is. I'm not sure. That's  
24 what I was reading in some of the papers. I  
25 think they've got, especially when you're

1 bringing home billions. My concern is, you  
2 know, the elderly. They're poor. This is  
3 going to a big hit for them, along with all  
4 this other inflation that we experienced over  
5 the last, you know, couple years, and now  
6 President Trump is saying, you know, use coal,  
7 use gas. He's going to drive the price down.  
8 We're going to pump -- create more and more.  
9 So, I look at that as an alternative. Go back  
10 to what we're doing, but we can use cleaner --  
11 natural gas is clean.

12 If you can drive -- if they can drive the  
13 price down, that would be more reasonable to  
14 use than solar panels or, especially, the wind,  
15 which is expensive, and you see the panels;  
16 it's always on the news, these big solar -- or  
17 maybe wind turbines are burning up because the  
18 bearings go out or they're killing the birds.  
19 Nobody seems to have a problem with these wind  
20 turbines --

21 REGULATORY LAW JUDGE CLARK: You're at  
22 three minutes.

23 MR. LEADERBRAND: So, at that time, I just  
24 want to say thank you for allowing us to have  
25 an opportunity to speak today.

1           COMMISSIONER COLEMAN: Thank you.

2           REGULATORY LAW JUDGE CLARK: Thank you for  
3 your comments. It's a lot to go through there.  
4 Jerry Jones. Jerry Jones? Oh, I apologize.

5           MR. JONES: J-o-n-e-s.

6                         (Jerry Jones sworn.)

7           REGULATORY LAW JUDGE CLARK: Please go  
8 ahead, sir.

9           MR. JONES: So, a lot of the comments that  
10 I could have, have been made already. I can  
11 say is I'm one of the people that are called  
12 Baby Boomers, and we got a lot of those coming.  
13 We got a lot of them being buried. The thing  
14 about it is, progress only exists as long as  
15 the people, the people, are there to help. And  
16 if you raise it to a point where the people  
17 cannot exist, they're going to go somewhere  
18 else. We've heard people talk about going to a  
19 different state where they have better  
20 facilities for -- and lower prices for  
21 electric. Where are we going? How are we  
22 going to get there? What do we need to do to  
23 realize that we have to set certain limits on  
24 what we do?

25           You cannot raise everything every time.

1 The one thing that I want to get off of my mind  
2 is a few years ago a customer service rate was  
3 added. Nine dollars and 14 cents I pay every  
4 month. Now, you take that times 1.2 million  
5 electric customers here in Missouri, that's a  
6 lot of money. So, what are they going to use  
7 it for? Where do we stop when we keep adding  
8 and adding and adding? Soon, there's no more  
9 to take. 2.5 percent increase? That's all  
10 seniors get.

11 We don't get a lot of options. We have to  
12 live within our means. I sit down every day  
13 and figure out what I have, what I can spend.  
14 I'm fortunate that the VA check. My medicine,  
15 they help out. But they cannot help everyone  
16 out, because the fact -- I'm just one little  
17 person in a room full of people wanting to know  
18 where can we stop the rate increases and use  
19 what we have. Ameren says they've already  
20 spent the upgrades they're asking the money  
21 back for. Well, I never worked for a company  
22 that didn't have what they call capital  
23 improvements. You set aside so much each year  
24 for improvements. You maintain that. You  
25 increase that. You don't increase the amount

1 of money a person has in stock in a company.  
2 You want that stock to be standard, stationary.  
3 You don't want it to fill itself out to where  
4 it's not worth anything. But they wanted to do  
5 that. Pay these people to sit there and make  
6 no decisions but get these big salaries because  
7 of their CFO or CEO.

8 You know, it seems to me is that working  
9 people work hard for every dollar they have.  
10 And when they see someone saying, hey, you got  
11 to put more out this way, yeah, they're going  
12 to raise questions. Justify it. Show me why.  
13 And in the questions that we had before you got  
14 here, we didn't get those real answers. We got  
15 supposition. Not substance. And that is what  
16 this is all about. If you sit there and just  
17 listen to what they say, and you don't have any  
18 questions then you haven't looked into the  
19 problem. And the problem is why? Why is this  
20 hearing necessary? You got 1.2 million people  
21 that use Ameren and here you are --

22 REGULATORY LAW JUDGE CLARK: And you've  
23 passed three minutes.

24 MR. JONES: I thank you very much, sir,  
25 for your time.

1 REGULATORY LAW JUDGE CLARK: I have one  
2 quick question, if I may.

3 MR. JONES: Sure, go ahead.

4 REGULATORY LAW JUDGE CLARK: You mentioned  
5 that a customer service rate of \$9 had been  
6 added at some point. Would you explain that to  
7 me briefly?

8 MR. JONES: Sure. They came in, just like  
9 they -- like they're doing today a few years  
10 ago and wanted to add customer service to the  
11 rates. Customer service is for what? I can  
12 show you my electric bill right now. It shows  
13 \$9.14 cents for customer service. It does not  
14 show for anything else but customer service.  
15 And if everything is going to technology and  
16 they're doing away with meters and using these  
17 swifeters (sic) for meters and everything, smart  
18 meters, sorry, why do they need that \$9.14 for?  
19 What is it going for?

20 REGULATORY LAW JUDGE CLARK: Okay, thank  
21 you for elucidating that for me. Thank you for  
22 your comments, and thank you for your service.

23 MR. JONES: Thank you, sir, and have a  
24 great day, I hope.

25 REGULATORY LAW JUDGE CLARK: You as well.

1 Is there a Katherine here? And I may be having  
2 difficulty with your last name. You would like  
3 to speak. Oh, you would like to go back to  
4 back? And you're with Patricia?

5 MS. TOCCO: I'm Patricia, so I would like  
6 to go first.

7 REGULATORY LAW JUDGE CLARK: You'd like to  
8 go first? That is fine with me.

9 MS. TOCCO: All right, thank you.

10 REGULATORY LAW JUDGE CLARK: Would you  
11 please state and spell for the record?

12 MS. TOCCO: My name is Patricia Tocco.  
13 It's spelled T-o-c-c-o.

14 (Patricia Tocco sworn.)

15 REGULATORY LAW JUDGE CLARK: Please go  
16 ahead.

17 MS. TOCCO: We represent St. Louis for  
18 Safe Technology. It's a group with membership  
19 of over 400 people in the metro area. We are  
20 here to question if the proposed rate increase  
21 has anything do with the cost of rolling out  
22 smart meters. We, the customers, have never  
23 approved smart digital meters because of  
24 adverse health effects, the increase of dirty  
25 electricity in our houses, surveillance

1 concerns, the history of them catching on fire  
2 and a deceitful claim by Ameren that they more  
3 accurately register actual consumption or save  
4 money.

5 Those who have opted out of them in favor  
6 of old analogue meters have to pay Ameren an  
7 additional \$40 a month. We consider this to be  
8 extortion. Spire has an opt-out program, and I  
9 only have to pay \$30 a month to them. So, I  
10 pay \$70 a month in opt-out fees. Now, these  
11 same customers are going to be penalized even  
12 further with an exorbitant rate increase.

13 Information. There is built-in obsolescence  
14 to smart meters. They only last six to eight  
15 years, compared to thirty to fifty years for  
16 analogue meters. They are also not green. If  
17 there are 1.2 million homes in Missouri, using  
18 smart meters that cost \$250 each, this means  
19 that Ameren needs \$300 million to replace them  
20 in a several year time period. Is this what  
21 the rate increase is needed for, to meet  
22 Ameren's cost budget for something that none of  
23 us asked for, which is unnecessary.

24 Obviously, there's no transparency about  
25 this from Ameren. We are already suffering



1 from high inflation rates and the rates of  
2 utilities being charged have been creeping up  
3 in the last few years. And we oppose those  
4 arbitrary rate hikes.

5 More information, these are technical  
6 concerns, contrary to the old analogues, which  
7 operate with a flawless mechanism, the smart  
8 digital meters have electrical circuits, which  
9 are prone to break down and wear out, just like  
10 typical computers. They also have lithium  
11 batteries which can explode and catch fire.  
12 The smart meters do not have a built-in surge  
13 suppression mechanism to safely route lighting  
14 to the ground via the smart meter, the meter  
15 box.

16 Should a power surge or a lightning strike  
17 occur, routing to the electric boards can cause  
18 an explosion and, likely, a fire. These fires  
19 have been documented in many homes. And the  
20 question is is Ameren liable for this fire  
21 damage to our homes? I'll turn it over to  
22 Kathy.

23 MS. COGORNO: My name is Katherine  
24 Cogorno, C-o-g-o-r-n-o, continuing with what  
25 Ms. Tocco expressed.

1 (Katherine Cogorno sworn.)

2 REGULATORY LAW JUDGE CLARK: Go ahead.

3 MS. COGORNO: The base of smart meters is  
4 not made like the analogue with dimensional  
5 stability and the ability with -- to withstand  
6 high heat. The glass base construction of the  
7 analogue meter is also superior in providing a  
8 time-tested seal from dust and weather effects  
9 and resisting high heat temperatures. The  
10 acrylic plastic cover on digital meters,  
11 however, in case of its malfunction will melt  
12 and catch fire.

13 Mr. Bill Beckley (ph.), electrical  
14 engineer, instructor and national expert in  
15 these devices has proven in courts, he lives in  
16 Michigan but he's very well known, he worked  
17 actually with NASA, he has proven that the  
18 smart meters don't accurately measure  
19 consumption, don't save any money and,  
20 frequently, the customers are overcharged in  
21 additional to the healthcare concerns we are  
22 expressing.

23 Also, recently, our local, Mr. Robert  
24 Workman, a certified building biology  
25 environment consultant and radiation

1 specialist, contacted the Missouri Public  
2 Safety Commission about these fire hazards but  
3 has received no response. Digital meters use a  
4 switch mode power supply, creating dirty  
5 electricity and have no connection to the  
6 ground, so they cannot meet FCC conductive  
7 emission tests.

8 In terms of surveillance, the smart meters  
9 use a 900 megahertz to radio signal  
10 transmitting personal usage on 1 to 15 minute  
11 interval to the utility. The signal can  
12 determine if you're at home, when you use your  
13 power the most and whether the load is  
14 resistive, like, for light bulbs or inductive  
15 electrical motors. A cell phone can be turned  
16 off at will, but not the digital meters which  
17 are pulsing, constantly creating an  
18 electromagnetic field that is damaging to  
19 people, animals and even plant life.

20 But Ameren and utility providers will  
21 never tell us this. Finally, for anyone who  
22 claims that we are in compliance with the FCC,  
23 we should note that their guidelines are 25  
24 years obsolete, and they are in contempt of  
25 court for not even looking at the mountains of

1 evidence, thousands of scientific studies, even  
2 from our government, proving that  
3 electromagnetic frequencies are harmful. We  
4 appreciate the opportunity to voice our  
5 conditions about these dangerous devices that  
6 have been rolled out without wise or  
7 appropriate considerations of the customers'  
8 well-being, safety and security. And, now, an  
9 unjustified rate increase imposed on us with no  
10 financial means to continue to afford such  
11 excessive, escalating fees and rates. And,  
12 again, I'm representing St. Louis for Safe  
13 Technology.

14 (Court reporter clarification.)

15 REGULATORY LAW JUDGE CLARK: Let's go off  
16 the record for just a second.

17 (Off-the-record discussion.)

18 REGULATORY LAW JUDGE CLARK: Staff has a  
19 question for you.

20 MR. VANDERGRIFF: I was just going to ask  
21 if -- I was just going to ask if you wanted to  
22 introduce that in the record.

23 MS. COGORNO: Yes, thank you, that's why I  
24 had it.

25 REGULATORY LAW JUDGE CLARK: Ameren

1 Missouri also has a question for you.

2 MS. HERNANDEZ: I just wanted to ask  
3 whether you were customers or whether you're  
4 speaking on behalf of the St. Louis for Safe  
5 Technology?

6 MS. TOCCO: I'm a customer and members  
7 of -- and founding members for St. Louis for  
8 Safe Technology, which was started here in St.  
9 Louis. Yes, we're Ameren customers.

10 MS. COGORNO: Actually, the group formed  
11 because of our great concern about 5G. And  
12 then we get -- we have a very nice Facebook  
13 page with a lot of information. People share  
14 things from all over, and the smart meters  
15 situation comes out a lot. People are asking  
16 us what can we do to opt out of them. I was  
17 personally severely damaged by a smart meter  
18 put in my -- two feet away from where I slept,  
19 I started having heart problems and other  
20 things. I have to sleep in another room. I've  
21 been -- we've been communicating and learning a  
22 lot from Mr. Robert Workman, who is our best  
23 resource in St. Louis, and we offered -- he's  
24 offered his services to any district or any  
25 organization or service provider who wants to

1 want learn from him and try to help mitigate.  
2 Right know, we do a lot of work trying to help  
3 people mitigate the damage from the EMS, not  
4 just the smart meter but other devices. But  
5 this is of grave concern, especially for people  
6 who can't even opt out, thank you.

7 REGULATORY LAW JUDGE CLARK: Thank you for  
8 your comments. I will get your speech from the  
9 court reporter when we're finished, and I will  
10 have that admitted onto the record as  
11 Local Public Hearing Exhibit 2 from this  
12 local public hearing. Jan Burmeister. And  
13 Ms. Burmeister, would you please state and  
14 spell for the record?

15 MS. BURMEISTER: Jan, B-u-r-m-e-i-s-t-e-r.

16 (Jan Burmeister sworn.)

17 REGULATORY LAW JUDGE CLARK: Please go  
18 ahead.

19 MR. BURMEISTER: Chairman (sic) Hahn,  
20 Commissioners Holsman, Kolkmeyer and Mitchell  
21 and Dr. Coleman, thank you for being here with  
22 us. A chronological list of all utility rate  
23 increase requests and grants for St. Louis  
24 could not be found anywhere, but one captures  
25 scattered tidbits and reports from the websites

1 of Laclede Gas, now Spire, Missouri American  
2 Water, Ameren Missouri, St. Louis Metropolitan  
3 Sewer, it paints a very disturbing picture,  
4 especially with Ameren UE's record.

5 August 2007, they wanted 21 percent; March  
6 2009, \$250 million; July 29, 18 percent.  
7 December 2010, 23 percent; January 2011, 5.5  
8 million (sic); February 2012, 263 million;  
9 July 2011, 172 million. February 2012,  
10 14 percent. July 2012, 14 percent. January  
11 2015, 9.65 percent. March 25th, 8 percent.  
12 July 2016, 206 million. January 2017,  
13 8 million. October 2021, 12 million. August  
14 of 2022, 61 percent. And now January 2025,  
15 15.9 percent.

16 I want to make three points. One, I had  
17 but will spare you, similar stats of increased  
18 requests from all the other utilities. When  
19 you merge all of this into one list with  
20 Ameren's record, they show an uncanny proximity  
21 of request dates that smack of, let's get ours,  
22 too, bandwagon. It's a predictable revolving  
23 door scenario. When an increase is granted for  
24 whatever compelling reason, once the urgent  
25 need is overcome, the increase never gets

1 rolled back, noticeably.

2 We fixed income citizens have seen our  
3 social COLAs raised from 2010 to 2017 maybe 1  
4 to 3 percent a year. When you add up the  
5 double digit rate increase from just one  
6 utility, let alone an aggravate of all of them,  
7 you begin to understand the formable burden  
8 this places on older citizens, whose household  
9 income has dropped ten to 15 percent.

10 I have three requests. Number 1, it is  
11 our earnest hope that this commission would  
12 find a way to regulate and restrain this  
13 historic unchecked assault on the citizens of  
14 Missouri, by granting only rational requests in  
15 reasonable amounts and by requiring rollback  
16 dates to all increases.

17 Number two, also before granting any rate  
18 increases, please consider recent exorbitant  
19 profits. Only lawyers they have on payroll,  
20 specifically in charge of fashioning,  
21 justifying and timing these regular increase  
22 requests and their management policies in the  
23 general.

24 And, finally, we ask for more oversight  
25 from you, or another appropriate government



1 agency, to ensure that financial accountability  
2 of a rate increase is achieved, recorded and  
3 made public before a future increase request is  
4 allowed to be brought. Thank you.

5 REGULATORY LAW JUDGE CLARK: Thank you,  
6 Ms. Burmeister, that was very well said. Thank  
7 you for your comments.

8 COMMISSIONER COLEMAN: Thank you.

9 REGULATORY LAW JUDGE CLARK: Marlene  
10 Roblick. Rorblick. Is there a Marlene here?  
11 Barb Wendeling.

12 MS. WENDELING: Barbara W-e-n-d-l-i-n-g.

13 (Barbara Wendeling sworn.)

14 REGULATORY LAW JUDGE CLARK: Please go  
15 ahead.

16 MS. WENDELING: I really don't have a lot  
17 of comments, because I think everything's that  
18 been addressed, but I want to bring forward the  
19 amount of people who do not have electricity  
20 and are behind on their bills. 190,000 people  
21 is the equivalent of the population of the  
22 boundary of St. Louis, approximately. I think  
23 that's outrageous. And I think that needs to  
24 be addressed, and I think it needs to be  
25 demanded by Ameren that they do so. And I do

1 agree that we need to find out exactly, every  
2 year it needs to be published, how much Ameren  
3 makes per year in profit and how much their  
4 investors are making per year. I would like to  
5 be treated as a consumer as much as they're  
6 investors are. Thank you.

7 REGULATORY LAW JUDGE CLARK: Thank you.  
8 Thank you for your comments. Wait just a  
9 second. Linda Lyons.

10 MS. LYONS: Good afternoon. My name is  
11 Linda L-y-o-n-s.

12 (Linda Lyons sworn.)

13 REGULATORY LAW JUDGE CLARK: Please go  
14 ahead.

15 MS. LYONS: I am a resident of De Soto,  
16 Missouri, and I'm here to represent my over  
17 55-year apartment community. A lot has been  
18 said about people who are retired and on very  
19 limited income, and I just want to demonstrate  
20 how this is affecting my neighbors. I have a  
21 neighbor who lives in one room of her apartment  
22 with a space heater because she has incurred  
23 medical costs, and she's trying to pay  
24 everything, and there's a limited income. So,  
25 I want Ameren to know that this is real life.

1 This is really impacting everyday people, and  
2 this increase is really beyond what most people  
3 can afford to pay. Thank you.

4 COMMISSIONER COLEMAN: Thank you.

5 REGULATORY LAW JUDGE CLARK: Thank you for  
6 your comments. Sandy Meyer.

7 MS. MEYER: Good afternoon, Sandy  
8 M-e-y-e-r.

9 (Sandy Meyer sworn.)

10 REGULATORY LAW JUDGE CLARK: Please go  
11 ahead.

12 MS. MEYER: Advertising was addressed, and  
13 I agree, we don't need any more advertising. I  
14 can't choose where I'm going to get my  
15 electric. The increase should come out of  
16 their profits. Mr. Reeves, hyphen, thank you  
17 very much. You spoke very eloquent. The  
18 municipalities will increase the cost of their  
19 other services to cover the cost of their  
20 increase in their electric bills, so it's just  
21 rolling -- keeps going, keeps going, keeps  
22 going, and I would like to see Ameren plant  
23 more trees. Thank you.

24 REGULATORY LAW JUDGE CLARK: Thank you.  
25 Thank you for your comments. Walter Rothe.

1 Would you state and spell for the record?

2 MR. ROTHE: Walter Rothe. R-o-t-h-e.

3 (Walter Rothe sworn.)

4 REGULATORY LAW JUDGE CLARK: Please go  
5 ahead.

6 MR. ROTHE: I'm a retired electric  
7 engineer. I didn't come here representing any  
8 particular group but only as a concerned  
9 citizen. I became concerned about two years  
10 ago, when I found out that Ameren was retiring  
11 2 gigawatts or 20 percent of our cheap and  
12 reliable electrical energy. I wrote to Ameren  
13 three times without a response from them. I  
14 sent the same letter -- well, a slightly  
15 modified letter. Well, first the same letter  
16 then a slightly modified letter to someone at  
17 the PSC, who did answer and agree generally  
18 with what I was concerned about. Fortunately,  
19 Ameren changed their plans in the 2023 IRP, and  
20 added a peaker plant that addressed a good part  
21 of what I was concerned about.

22 My suggestion to Ameren is to build a  
23 peaker plant, so we can be operating more than  
24 the maximum of the 1 percent of the time that  
25 it is planned, because with this much

1 unreliable energy, as you have planned, I  
2 believe that you will need it and more. A  
3 second suggestion is to be more accountable to  
4 the general public, get back with people that  
5 sincerely want to help Missouri prosper. A  
6 third suggestion is to publish the history  
7 plans of your electric rate increases and that  
8 way you're more accountable. And my last  
9 suggestion is to go with a much cheaper  
10 non-carbon capture, non-hydrogen combined gas  
11 turbine. I know you've been considering  
12 different options there, because I think by the  
13 mid 2030s, we'll all be going to fusion energy.  
14 And I'd like to, if I could, talk with someone  
15 at Ameren -- from Ameren. I've got other  
16 concerns later after the meeting.

17 REGULATORY LAW JUDGE CLARK: Okay. Thank  
18 you for your comments, Mr. Rothe. Betty. Via  
19 or Via.

20 MS. VIA: Good afternoon, I'm Betty Via,  
21 spelled V-i-a.

22 (Betty Via sworn.)

23 REGULATORY LAW JUDGE CLARK: And what  
24 would you like to tell the Commission today?

25 MS. VIA: Well, a lot of things have

1 already been touched on. Mr. Reeve's did an  
2 excellent job, but I think one of the things we  
3 need to look at in the grand scheme of this, is  
4 we need to look at common sense. I realize  
5 that Ameren is a publically traded company on  
6 the New York Stock Exchange and investors  
7 expect dividends and returns, but we also need  
8 to look at all sides of everything. And I  
9 think we need to look at how it affects people  
10 differently. Yes, I'm a senior, but I'm here  
11 not just to represent seniors. I feel all  
12 people are impacted by this.

13 When you look at the general business  
14 world, you're lucky if employees get a three to  
15 four percent raise annually. Some have worked  
16 years without a raise. Some don't get that. I  
17 was in fortunate company where we were able to  
18 give good raises. Nothing like 15 percent;  
19 that went out in the '80s. The other thing we  
20 need to look at is between 2020 and 2023, there  
21 have been three prise increases, and if I add  
22 them together, they total over 20 percent for  
23 those years. Now, we're here with another  
24 request at almost 16 percent, which is going to  
25 be 17 to \$18 a month and possibly more.

1           Let's talk about how that affects the  
2 general public. As people stated earlier, if  
3 it's a senior, they get a 2.5 percent increase.  
4 There are actually people that lost money when  
5 they got that increase because their insurance  
6 went up and beyond it. So, we've all heard  
7 about seniors, but the average senior  
8 individual, average senior, lives on \$23,100  
9 from Social Security. So, they're not in a  
10 position to be indiscriminate with their  
11 budget. The median household income in  
12 Missouri is between 68 and \$69,000, okay. If  
13 that's a family of four, they're going to cut  
14 back either on college education for their kids  
15 or retirement funding for themselves.

16           The senior has no place to cut back. It  
17 would be medication or groceries, and it would  
18 also be almost in an annual computation. It  
19 would be about 1 percent of their income. Now,  
20 the CEO who makes just over nine million a  
21 year, according to the latest documentation,  
22 that would be a tip that monthly \$17, 18 would  
23 be a tip for him when he had breakfast  
24 somewhere. So, we need to look at this as a  
25 common sense approach. Am I saying that I

1 think Ameren has done a good job with a lot of  
2 things? I'm happy with my service. I'm  
3 fortunate to have underground wire, so we have  
4 electricity about 99.9 percent of the time. I  
5 pay my bill on time. But there are people that  
6 face challenges.

7       There was a time in our life where we  
8 faced a great challenge, when my husband was  
9 hurt, and we drastically went from a good sized  
10 income to one income plus about another  
11 30 percent for a long time. So, I understand  
12 the challenges, and I want to speak for  
13 everybody; but my one question, particularly to  
14 Ameren, is what happened to, like, 15, 20 years  
15 ago when there was money on the books for  
16 capital expenses? That was called the cost of  
17 doing business, private companies bore that  
18 themselves. They planned for capital expenses.  
19 They planned for infrastructure. If they  
20 didn't do that, they went out of business.

21       So another question is, why are you not  
22 planning the same way? Why are you not  
23 supporting your own improvements and  
24 infrastructure. To the PSC Commission, I ask  
25 you this: it says Public Service Commission.



1 What do you look at when you grant these  
2 raises? Now, I'm not saying Ameren shouldn't  
3 always get a raise or sometimes they should,  
4 sometimes they shouldn't, but what I'm really  
5 saying is let's go with some common sense. I  
6 feel like common sense in many cases has left  
7 the building with Elvis.

8 Common sense to me is if they need an  
9 increase, let them plan on getting an increase  
10 that's approximately four to five percent like  
11 all those working people we just talked about,  
12 you know --

13 REGULATORY LAW JUDGE CLARK: And you're at  
14 three minutes.

15 MS. VIA: Thank you very much. Just  
16 remember, this the money is not endless. It  
17 all comes from somewhere, so I hope you all  
18 will take that into consideration as you go  
19 forward. Thank you for your time.

20 REGULATORY LAW JUDGE CLARK: Thank you.  
21 Thank you for your comments. Glen Koene.

22 MR. KOENE: Good afternoon. My name is  
23 Glen Koene, K-o-e-n-e.

24 (Glen Koene sworn.)

25 REGULATORY LAW JUDGE CLARK: Please go

1 ahead.

2 MR. KOENE: First of all, I want to point  
3 out that a hundred years ago, Ameren was filing  
4 every rock and going through every valley  
5 wiring up the State of Missouri. Now, they  
6 have an existing system. The risk factor for  
7 investors is much lower now than it was in  
8 1925.

9 Basically, if you look around the country,  
10 many other states are looking. Right now  
11 Ameren has been guaranteed a return on equity  
12 of around 10 percent. Many other places  
13 looking at that, and actually you will attract  
14 investors with the utility with a good cash  
15 flow with a return on equity of 6 percent. In  
16 other words, Ameren could give 40 percent of  
17 return on equity and still make money.

18 The same time, I was doing the math on my  
19 house. We have a three bedroom house. Two  
20 people in it. We don't have a lot of lights.  
21 We don't have the air-conditioning super high.  
22 According to the data I came up with, our  
23 increase is going to be about \$22 a month.  
24 That's a lot more than \$17 a month. Also, I  
25 spent my career working in nonprofit agencies.

1 Every month, a number of people would come to  
2 us who, because of things they could not  
3 control, they could not pay their electric  
4 bill. The sad reality is that most people who  
5 need help with their electric bill do not get  
6 it. The money is not there. If you increase  
7 the rates by 15 percent, we are not going to  
8 see a 15 or 20 percent increase in donations to  
9 food pantries, to charities, say, DePaul  
10 Council. What we're going to see are more  
11 people living without electricity. There's an  
12 article -- I've heard on the radio the other  
13 day, the majority of millennials count on their  
14 tax returns to pay off some of their credit  
15 card and other debt.

16 We can see a situation where people are  
17 having to wait for their tax refund to pay  
18 their electric bill. And, of course, it's not  
19 just electric. Here in St. Louis County, we  
20 have massive increases by the sewer district.  
21 We've have increases by the water company. We  
22 have increases by Spire for gas. When it is  
23 going to end? I think we're going to get to a  
24 point where unfortunately for many people,  
25 we're there. For example, Muscat County, which

1 Ameren serves, the median household income is  
2 just over 40,000 dollars. That means half of  
3 the families have incomes of below 40,000  
4 dollar. It means some families have incomes of  
5 20,000 dollars for a household. How do we ask  
6 those people to kick in 15 or 17 or \$22 more?  
7 Thank you.

8 REGULATORY LAW JUDGE CLARK: Thank you,  
9 and, Mr. Koene, did you want me to enter this  
10 into the record --

11 MR. KOENE: Yes, please.

12 REGULATORY LAW JUDGE CLARK: -- of this  
13 local public hearing as an exhibit? Okay. I  
14 will mark this as Exhibit 3, and enter it into  
15 the record of this local public hearing. Thank  
16 you. Thank you very much. Chris Watt.

17 MR. WATT: Chris Watt, W-a-t-t.

18 (Chris Watt sworn.)

19 REGULATORY LAW JUDGE CLARK: Please go  
20 ahead.

21 MR. WATT: First on the service charge, I  
22 talked to customer service, Ameren, you call  
23 Ameren, you get a machine. A machine does not  
24 cost \$9 a month per person. Then 15 minutes to  
25 an hour before you can talk to somebody. A lot

1 of us, a lot of people have already touched on  
2 this, don't make lots of money. It has to come  
3 from someplace. Do you want me to pay an extra  
4 20, \$25 a month? It's either bills, food or  
5 medicine. Some of us are just trying to  
6 survive. Ameren makes -- what was it, a 1.5  
7 million is what the top guy makes? I don't  
8 need to buy his Ferrari or his mansion. I  
9 don't need to pay for the investors fancy cars,  
10 houses. Nobody else here needs to either. We  
11 need to think about this. The Public Service  
12 Commission, it's public service, not  
13 corporation service. Think about us. Don't  
14 think about the lobbyists and don't think about  
15 their big pockets and how much they're going to  
16 offer a vacation or something. Think about us.  
17 We only get so much money. Have a good day.

18 COMMISSIONER COLEMAN: Thank you. You,  
19 too.

20 REGULATORY LAW JUDGE CLARK: Thank you  
21 for -- thank you for your comments. Mike  
22 Paluze (ph.) Mike Paluze. Jason Teasley.

23 MR. TEASLEY: Hello, I'm Jason Teasley,  
24 T-e-a-s-l-e-y.

25 (Jason Teasley sworn.)

1           REGULATORY LAW JUDGE CLARK: Please go  
2 ahead.

3           MR. TEASLEY: Okay. I am going to go  
4 quickly. I could talk for hours. I'm a  
5 resident and small business owner, and in a  
6 county that ranks 88 out of 115 in Missouri.  
7 We are at 37,000 per household. And it is the  
8 poorest county serviced by Ameren in its  
9 entirety. But I'm going to be testifying as a  
10 business analyst in this, and thanks for the  
11 opportunity to voice the fact, really thank the  
12 OPC. Increased costs hurts most people making  
13 the least. Any non-value added expense that  
14 increases to every person in a region is bad  
15 for everyone, no brainer.

16           Due to the frequent rate requests -- rate  
17 requests that they said they were going to  
18 start in '05 and '07, said they were going to  
19 do it as a strategy, we have seen 11 since '06.  
20 My math shows that 1 million dollars is taken  
21 from my community and given to their investors,  
22 which is BlackRock and the biggest financial  
23 companies out there. These people need it.  
24 I -- if there's a product -- this product is  
25 not discretionary, it's critical. No one I

1 know would call this a discretionary product.  
2 That's why we need to make a stand here, not  
3 against Nike.

4 Before Ameren, UE went over 20 years  
5 without a rate increase? How could they do  
6 that? Well, they were responsible with costs.  
7 They're now rewarded for spending. You know,  
8 five executives make as much as 2,500 people in  
9 my community? Executives under UE had  
10 6 percent increases or single digits. Now,  
11 it's 20 to 08. Ameren's cost to consolidate is  
12 fuel plus purchase power, if both get too low,  
13 they owe us a credit on -- versus the FAC  
14 hopefully for the next 15 years like they've  
15 been billing us. Every other company in the  
16 history would spend all of their resources to  
17 make their cost a good salt zero, which is  
18 another -- sorry, which is a possibility for  
19 Ameren.

20 When the price of purchase power went from  
21 \$5 to \$237 in 2022, their financials went from  
22 200 million expenses to 700 million, which is  
23 unprecedented. And, now, their purchase power  
24 for last fall and this coming spring,  
25 everywhere from the Gulf of Mexico to the

1 wilderness of Canada is getting \$15, and, we,  
2 only Ameren's territory exclusively in Missouri  
3 is going to pay \$725 for that same thing. It's  
4 on the MISO website.

5 Dividends are now their highest expense,  
6 over 700 million. They tell investors they  
7 plan to increase 6 to 8 percent that every  
8 year. In a couple years, that's going to be 1  
9 billion dollars. Don't buy energy efficiency,  
10 because they bill us for stuff we didn't use.  
11 They decoupled sales and revenue in '09, and  
12 the two lines that were together for 100 years  
13 split apart. I have all -- I have all their  
14 data.

15 We have two protections as a person for --  
16 against this monopoly. One is the PSC, okay?  
17 If they don't do it, the only thing I have left  
18 is not to use their product, and they decoupled  
19 the sales and revenue, so that's -- they've  
20 taken that away from me, too.

21 REGULATORY LAW JUDGE CLARK: And that's  
22 three minutes.

23 MR. TEASLEY: It's all by weather (sic).

24 COMMISSIONER COLEMAN: Thank you.

25 REGULATORY LAW JUDGE CLARK: Thank you.



1 Thank you for your comments. I'm very  
2 impressed with our court reporter, he's keeping  
3 up with that. If you are having trouble with  
4 something, please let me know. Carol Morrison.

5 MS. MORRISON: Do I have to spell my name?

6 REGULATORY LAW JUDGE CLARK: Please.

7 MS. MORRISON: Morrison, M-o-r-r-i-s-o-n.

8 (Carol Morrison sworn.)

9 REGULATORY LAW JUDGE CLARK: Please go  
10 ahead.

11 MS. MORRISON: I just want to say I'm  
12 really impressed with everybody that came here  
13 to speak on people's behalf. I came this  
14 morning, and was speaking about the 61 million  
15 that Ameren had to pay last month and fees for  
16 the, you know --

17 REGULATORY LAW JUDGE CLARK: Rush Island?

18 MS. MORRISON: Rush Island, and they said  
19 they paid that. And I thought, well, they were  
20 just told last month they have to pay it and it  
21 was 61 million dollars, so they must have had  
22 some money that they saved; and I was asking  
23 them if they -- that was the reason why they,  
24 you know, have to ask us for money now; and he  
25 said no; and if it's for improvements s where

1 it will only be like 125,000 people because of,  
2 you know. My point is that I just think that  
3 is a done deal between you and them, and I just  
4 feel like we just have no choice but to do  
5 whatever you and them decide.

6 I just feel like Missouri is just getting  
7 screwed, and we just keep getting screwed  
8 because nobody gives a shit.

9 REGULATORY LAW JUDGE CLARK: Please don't  
10 swear, but thank you for your comments.

11 MS. MORRISON: Thank you.

12 COMMISSIONER COLEMAN: Thank you. Sherry  
13 Weber. And, Ms. Weber, would you spell your  
14 name for the record?

15 MS. WEBER: W-e-b-e-r.

16 (Sherry Weber sworn.)

17 MS. WEBER: So, I'd like to start with the  
18 idea that, and, you know, I was shocked when  
19 people of Ameren did not know what they made  
20 last year in profit, 1.1 billion dollars with a  
21 B. And I would like you to think about that  
22 profit compared to the consumer-owned energy  
23 companies in Missouri and there aren't many in  
24 Missouri. For example, Crawford Electric,  
25 which is located in Franklin County, earned 112

1 million dollars. So, the utilities of  
2 Springfield had 18.5 million dollars in profit.  
3 Empire District Company had 136.9 million  
4 dollars. I would take it upon the Commission  
5 to look at these companies and ask yourselves,  
6 how do they service their customers with such a  
7 small margin of profit compared to Ameren's  
8 profit and how they service their customers.  
9 Just something for you to look into.

10 I did this research in less than five  
11 minutes, so it's out there. The other point  
12 I'd like to make is, why is Ameren allowed to  
13 charge their customers a fuel service fee? No  
14 one pays me for the fuel I use. Why I am  
15 paying them for the fuel they use? Maybe they  
16 should look into maybe buying electric vehicles  
17 with their money, and then they're making a  
18 profit off of their vehicles, instead of  
19 charging their customers for the use of their  
20 vehicles.

21 In the last two years, if this raise goes  
22 through at that 15 percent, we will have paid a  
23 total of 25 percent additional on top of what  
24 it was originally thought of we were going to  
25 pay. I know I didn't get that kind of raise.

1 I have 2.5 percent. My raise will not even pay  
2 for two months increase. Just so -- and I had  
3 a raise. Many people are not going to get  
4 raises this year, because Missouri raised the  
5 minimum wage, which I applaud them for that.  
6 But they're going to get a raise in addition to  
7 they're minimum wage; and let's go to their  
8 shareholders, because they love to say that  
9 they need to keep their shareholders happy.

10 Today -- so, a year ago you could buy a  
11 share of Ameren stock for \$63. Today's price  
12 for an Ameren stock is \$94. That's a pretty  
13 nice little profit, if you're a shareholder.  
14 So, here in this area, we are under a monopoly.  
15 Maybe we should look at becoming a  
16 consumer-owned electric company. Kirkwood is.  
17 Maybe we should join them.

18 And then this is a question, and you don't  
19 have to answer it, but I'm just curious, as a  
20 member of the Commission, are you allowed to  
21 buy into their stock? Just curious. And I  
22 guess that's about it.

23 REGULATORY LAW JUDGE CLARK: Thank you for  
24 your comments.

25 COMMISSIONER COLEMAN: Thank you.

1 REGULATORY LAW JUDGE CLARK: John Carr.

2 MR. CARR: My name is John Carr, J-o-h-n,  
3 C-a-r-r.

4 (John Carr sworn.)

5 REGULATORY LAW JUDGE CLARK: Please go  
6 ahead, Mr. Carr.

7 MR. CARR: May I suggest, John Clark, when  
8 you call somebody up, you might also name who  
9 is on a deck. That may speed things along a  
10 little bit. I also might be the lone person  
11 here that recognizes the need to pay an  
12 adequate dividend to shareholders, as well as  
13 pay salaries to maintain executive talent.  
14 However, people of Missouri depend upon the PSC  
15 and perhaps even the OPC to make sure those are  
16 fair and equitable without being excessive.

17 So, also, I would ask the PSC that when  
18 Ameren sends out these little fliers saying  
19 that when these meetings are, that they include  
20 some -- a little more information so we don't  
21 have like to spend hours online trying to  
22 figure out what's it all about.

23 So, I'm assuming that some of this rate  
24 increase is for extra pay or for -- to add  
25 capacity, windmills and solar and such, and

1 this increase in capacity is presumably also to  
2 allow them to shut down plants, such as like  
3 coal plants, which I think is a pretty  
4 shortsighted idea. The wind and solar are  
5 fragile sources of electricity unlike the  
6 various steam plants. Plus, we have the extra  
7 capacity that we couldn't afford to shut down  
8 electric coal plants. Instead, we should keep  
9 it online or in such a state that it could be  
10 readily be brought back online, not only for in  
11 case of emergency, but also it could be used to  
12 entice one of the 500 million dollar AI  
13 investments that are going to be made in  
14 various spots around the country. I think that  
15 would be good for Missouri to do that.

16 I don't know how much natural gas that  
17 Ameren UE or Ameren Missouri uses. I know that  
18 a lot of people are big advocates of that. I'd  
19 like to state natural gas and coal is a finite  
20 resource. Natural gas is much better used in  
21 the home or in an industry, and we should not  
22 be squandering it to generate electricity. The  
23 last thing I would ask of the PSC is that they  
24 put some effort into trying to increase the  
25 resilience of our grid against EMP. Anybody

1 that reads the news, that pays attention to it,  
2 knows there is at least some small threat from  
3 countries like Iran or North Korea, that are  
4 developing or have the capabilities to -- to  
5 generate an EMP burst and take out our entire  
6 electrical grid. And, also, that they ask or  
7 require Ameren to go above and beyond whatever  
8 requirements to protect us again for  
9 cybersecurity, to protect not only against  
10 hiking, but as we know, again, if anybody is  
11 paying attention to the news, the Chinese are  
12 supposedly infected just about every single  
13 public utility in the country. And I think  
14 that's a pretty big concern, and that's  
15 something we should be worried about and to  
16 take action against.

17 REGULATORY LAW JUDGE CLARK: Mr. Carr,  
18 what information did you feel was missing from  
19 the local public hearing notices you received?

20 MR. CARR: Well, the notice -- all I got  
21 from the notice is there's a rate increase  
22 coming up. Okay, so how about why the  
23 things -- why? Like, what is the money needed  
24 to -- just a page or two that says, explains  
25 what is the increase is for.

1 REGULATORY LAW JUDGE CLARK: Okay, so you  
2 would like greater explanation --

3 MS. WEBER: Yeah, to just, you know, send  
4 out a couple pages --

5 REGULATORY LAW JUDGE CLARK: You would  
6 like a lot of the stuff that is in the question  
7 and answer session to be in the notes?

8 MS. WEBER: I think that there's just a  
9 lot of facts about what about the 450 million a  
10 year or whatever is they're asking for. Like,  
11 why? What was it spent on that they needed the  
12 money to cover the costs of, or what are they  
13 planning to spend the money on that they needed  
14 it for, because there's none of that  
15 information here. It's just that there's, you  
16 know, a big increase and come talk about it.

17 REGULATORY LAW JUDGE CLARK: Okay. Thank  
18 you very much for your comments.

19 COMMISSIONER COLEMAN: Thank you.

20 MR. CARR: Thank you.

21 REGULATORY LAW JUDGE CLARK: Cynthia  
22 Lampe. Ms. Lampe, would you state and spell  
23 for the record?

24 MS. LAMPE: Cynthia Lampe, L-a-m-p-e.

25 (Cynthia Lampe sworn.)



1           REGULATORY LAW JUDGE CLARK: What would  
2 you like to tell the Commission today?

3           MS. LAMPE: As I asked Ameren during the  
4 question and answer session, what would happen  
5 if their division, one of their divisions, came  
6 to them and said, give us 15 percent. We can't  
7 tell you why. Just, in general, we need more.  
8 They unequivocally, in a moment, said, no, we  
9 wouldn't give it to them. So, I ask the PSC,  
10 why are we even here? Ameren wouldn't give  
11 this to their own division, so why are you  
12 asking that from us? We didn't get an increase  
13 of 15 percent. I am on a fixed income. My  
14 check from Social Security is less than \$1,400  
15 a month. I am expecting a bill next month  
16 between 300 and 500 because five days out of  
17 this month, I have to turn my heat up to 72  
18 degrees to keep my house from freezing. And I  
19 don't know if I'll be able to pay that bill.  
20 No one should have to do that while we have  
21 executives who are making the 2, 3, 4 million  
22 dollars a year. That is more than their  
23 average rank and file will make in four, five,  
24 six lifetimes. It's outrageous.

25           Until such time that Ameren's stock price

1 isn't twice what it was in 2008, that they're  
2 not paying -- able to pay dividends to their  
3 investors and that their executive salaries are  
4 less than 500,000 dollars a year, they should  
5 not be here asking us for more money. If  
6 nothing else, when executives are paid more in  
7 one year than their rank and file is paid in a  
8 lifetime, you take away the American dream.  
9 When my father was working, executives only  
10 earned ten times what their rank and file  
11 worked for, and that way people could say in  
12 ten years, I can buy something that my boss  
13 bought this year. But when it's lifetimes  
14 more, the rank and file can never hope to have  
15 anything that the executives have.

16 I know I'm missing so many things here,  
17 open up. Solar and wind, everybody keeps  
18 talking about them. But solar and wind require  
19 a lot of, shall we say maintenance. They're  
20 only good in certain situations, and to talk  
21 about Ameren using solar and wind as mass  
22 producers of power is a little ridiculous. As  
23 someone said, a hailstorm will ruin your entire  
24 investment. But instead of using corporate  
25 entities, you instead make programs to help the

1 consumers use solar and wind on their personal  
2 properties, instead of these third party  
3 companies coming in, who charge excessively for  
4 the process and maintaining their systems  
5 making it unaffordable for the average person.

6 The PSC is supposed to keep these costs in  
7 check. When Ameren stock prices are double  
8 what they were before the 2008 crash, you're  
9 paying dividends, you're excessively paying  
10 your executives, you're not doing your job.  
11 When they can charge a nine dollar a month fee  
12 for customer service, you're not doing your  
13 job. They're not -- they no longer have any  
14 relation to the people anymore. And I am a  
15 recently retired genius, and I will tell you  
16 PSC, if you pass this 15 percent, I will make  
17 it my personal mission to make sure not one of  
18 you sits on this board next year. Thank you.

19 COMMISSIONER COLEMAN: Thank you.

20 REGULATORY LAW JUDGE CLARK: Thank you for  
21 your comments, Ms. Lampe. Gloria White.  
22 Ms. Wright, would you state and spell your name  
23 for the record?

24 MS. WHITE: W-h-i-t-e.

25 (Gloria White sworn.)

1           REGULATORY LAW JUDGE CLARK: Please go  
2 ahead.

3           MS. WHITE: Most everything that I've  
4 heard today has been close to my heart. One  
5 thing I want to address is the people, such as  
6 myself, who rely on medically durable  
7 equipment, as a life-saving thing that they  
8 need everyday and that includes myself. With  
9 that being said, also in addition, the general  
10 public, I'm talking about the people on  
11 disability, and Social Security who are  
12 already -- we're already working at a deficit.  
13 It seems that every time we get a  
14 cost-of-living increase, every entity has their  
15 hand out wanting more. Our cost-of-living is  
16 about seven times less than what Ameren is  
17 asking for. As one person stated, there will  
18 certainly be a lot of people who will not have  
19 electricity in this great land of America, and  
20 that's just hard to comprehend.

21           Another point I would like to make is that  
22 the Public Service Commission, and this is like  
23 one of my first or second public hearings, so  
24 I'm very novice at this, but why hasn't the  
25 Public Service Commission allowed or helped or

1 some way facilitated for Missouri to not have a  
2 monopoly energy provider, a monopoly -- they  
3 make the rates, they make the rules and we get  
4 to go to a hearing. I feel like it's stacked  
5 against us from the beginning, because they've  
6 already kind of made up their mind that this is  
7 what we want. And I don't know about the  
8 lobby, I don't know about that side of it, but  
9 I'm to glad to have an opportunity to come here  
10 to learn more about what's going on in my  
11 state. And, like I said, everything else has  
12 been addressed and thank you for this  
13 opportunity.

14 REGULATORY LAW JUDGE CLARK: Thank you,  
15 Mr. White. Thank you for your comments. Gabe  
16 Gosling? Gabe Gosling? Is there an Anthony  
17 here? And I'm not going to try and pronounce  
18 your last name. An Anthony? Gentry Trotter.  
19 Mr. Trotter, would you please state and spell  
20 your name for the record?

21 MR. TROTTER: Gentry, G-e-n-t-r-y,  
22 T-r-o-t-t-e-r, Gentry Trotter, founder of Heat  
23 Up St. Louis and Heat Up Missouri.

24 (Gentry Trotter sworn.)

25 MR. TROTTER: I wanted to ask a question,

1     though, since you cut us to three minutes.  How  
2     do we then give -- cause I can't give you these  
3     notes because I had to change them to keep it  
4     down.  How do we finally send you something  
5     from our -- the original cause I'd had to, you  
6     know, cut it.

7             REGULATORY LAW JUDGE CLARK:  You want to  
8     late file an exhibit?

9             MR. TROTTER:  Huh?

10            REGULATORY LAW JUDGE CLARK:  You're  
11     wanting to late file an exhibit; is that  
12     correct?

13            MR. TROTTER:  Well, I want to take --

14            REGULATORY LAW JUDGE CLARK:  Or a file --

15            MR. TROTTER:  Because I had to edit all of  
16     this, I don't want to leave it with you guys,  
17     so I'm saying, do I -- can I e-mail what I  
18     actually wanted to present you?

19            REGULATORY LAW JUDGE CLARK:  Let's go off  
20     the record for just a moment.

21            (Off-the-record discussion.)

22            REGULATORY LAW JUDGE CLARK:  Let's go back  
23     on the record.  Go ahead.

24            MR. TROTTER:  I'm the founder of Heat Up  
25     St. Louis, and I'm used to directions.  I used

1 to be on TV, and I directed people as well, so  
2 I like to stop and start and stop and start,  
3 which at 77, it's interesting. Each of us can  
4 agree that times are tough. Each of us can  
5 agree about our family budgets, how they are  
6 stretched thin.

7 And there's tough times for a lot of us in  
8 this room, and I am overwhelmed by the  
9 sincerity of the people here. I started Heat  
10 Up St. Louis nearly 25 years ago to advocate,  
11 because I worked with Laclede Gas before Lee  
12 Zimmerman (ph.) the late Lee Zimmer and so  
13 forth, and I saw a vacuum of not having the  
14 public to be able to be educated or having  
15 people to advocate for them. And in those  
16 days, there was lighting funds, so the  
17 utilities worked with them. And they were  
18 going to say a lot of -- they were not going to  
19 do anything to upset the apple cart, but I was  
20 born to upset the apple cart.

21 The Commission knows my late mom, who was  
22 a great civil rights leader, and Frankie  
23 Freeman, who was a great commissioner. And,  
24 so, my point was to work with the utilities,  
25 and we were not the best of friends when we

1 started, but the reality is, we had to figure  
2 out a way to work with the -- what we call the  
3 rank and file and, eventually, management,  
4 where we could work and tell them what we hear  
5 and see out in the community. We're now in 44  
6 counties of Missouri and Illinois, so what we  
7 hear, we pass on.

8         What we see and hear, they make the  
9 difference in changing some of their policies.  
10 Not often all what we want, but when you're  
11 sitting at the table, you get a chance to tell  
12 them, in no uncertain terms, unfiltered what  
13 you think. I think they -- we come to  
14 appreciate it over the years. We have them on  
15 our board of directors, and both utility  
16 companies on the Missouri side, and one of the  
17 ones that is Cuivre River Electric. They're  
18 not regulated by you guys, but it's to better  
19 understand -- to understand the people. A lot  
20 of my volunteers on the other side, I'm not  
21 talking about senior management, the rank and  
22 file people, they work with us on a lot of  
23 projects that we do.

24         We work with the Commission on winterizing  
25 utility form, which we started prior to this



1 with -- in St. Louis, in Lemay in the city and  
2 the county where we got together and helped  
3 about 1,500 people per -- a couple -- every  
4 other day, so we were able to help them after  
5 that became -- we started doing the web parts  
6 now, where we have spent at least 400 to  
7 500,000 dollars in four hours helping people.  
8 My object is do what I need to do to honor my  
9 mom and my auntie by helping people. And when  
10 I hear these stories, I too am on Social  
11 Security, and we all have problems, because  
12 being old is not for the faint of heart. So,  
13 you have a lot of challenges.

14 But one of the things I find that's worked  
15 for me is working with the utilities on my end,  
16 and telling them how we feel about programs.  
17 There a lot of good programs that they have  
18 that are helping people, and when people say in  
19 the room, and I love you all, and I appreciate  
20 your passion, and which I can agree with some  
21 things and disagree with others, you can get  
22 help.

23 LIHEAP is one way to get help. That's not  
24 my favorite program, but there are programs  
25 like Heat Up St. Louis, where we do things like

1 sausage and egg biscuits at Hardy's; that's a  
2 couple hundred thousand dollars. The city, the  
3 county, all over Missouri, there's different  
4 funding sources. HUD, for instance, is one of  
5 our sponsors that we work with, so I really  
6 want people, from my perspective, to get help.  
7 Nothing that we can do to, what I would say  
8 without insulting anybody, there's nothing we  
9 can do to really make gigantic changes, but if  
10 we work together, we're neighbors helping  
11 neighbors. We're working with the Public  
12 Service Commission. We're working with Ameren  
13 and Spire and so forth. We can make a  
14 difference.

15 One of the things we've done now is the  
16 National Weather Bureau Service, we're working  
17 with them on climate change. We do know every  
18 time, because we get when the phone rings, the  
19 hot line rings and all the online go crazy is  
20 that climate change is hurting the industry.  
21 It's hurting us. It's hurting everybody in  
22 this room. Climate change includes the extreme  
23 weather conditions, the usage of your utilities  
24 group. So, if you think you have a rate that's  
25 not affordable, you're going to have a problem

1 doing climate change and some other things.  
2 So, all I'm here is tell you that I know  
3 another side of the utility companies that I  
4 work with. I know the men and women, the rank  
5 and file who are making the difference, and I'm  
6 very concerned about reliability of service. I  
7 think that's very critical.

8 In our own neighborhoods, we're going  
9 through this where it's gone up tremendously,  
10 because there's new buildings and there's new  
11 projects and so forth and so on. So, you have  
12 to work together to work out these solutions,  
13 and I think what the Public Service does now is  
14 that they are trying to blend this together to  
15 come up with something, and I'm going to tell  
16 you something, everybody, you will probably  
17 stone me, but I would prefer having a  
18 profitable utility company to one that isn't  
19 profitable, because we know what happened in  
20 California.

21 I want to make sure that infrastructure,  
22 that's what I'm concerned about, infrastructure  
23 safety, delivery of infrastructure, that is my  
24 heart. And I want to make sure that when  
25 things happen that they don't cause people to

1 die. I don't think they will cause people any  
2 injuries. So, that's what I think about when I  
3 look at the California, what happened to them.  
4 When they went the opposite way, you see the  
5 fires, and you know some of the problems  
6 they're having out there, because I think it's  
7 important that we do invest in infrastructure.  
8 I'd rather have a healthy utility company than  
9 a weak one, because just Ameren -- Spire, I  
10 work with those guys in the neighborhood when  
11 they were doing -- you gave them the ability to  
12 do the exchanges of the pipes.

13 So, I work with my neighborhood, and we  
14 work with them. We had very, very big concerns  
15 about the safety, but when it boils down to it,  
16 I'm for the safety of the public and the  
17 people, and I want them to give utility  
18 assistance when they visit [heatupstlouis.org](http://heatupstlouis.org) or  
19 wherever. There is funds available.

20 And from the Ameren perspective, we do  
21 work Ameren to get utilities -- we would like  
22 to have a lot more money now that I know  
23 they're making all that money. So, other than  
24 that, other than that being a little facetious,  
25 we do work. And we say it's about neighbors

1 helping neighbors. Anything we can do, we're  
2 here to help and advocate and we don't sit back  
3 and let people tell us what they think. We  
4 tell Ameren and Spire and everybody what we  
5 think and oftentimes, they do listen.

6 REGULATORY LAW JUDGE CLARK: And, thank  
7 you. I just want to tell you before I lose it,  
8 I have a very good staff that works with me.  
9 And I can give you that e-mail address to send  
10 your exhibit to, if you would like that right  
11 now.

12 MR. TROTTER: Is -- you want -- is it the  
13 --

14 REGULATORY LAW JUDGE CLARK: No, we have  
15 one just for exhibits.

16 MR. TROTTER: Okay, for exhibits, okay.

17 REGULATORY LAW JUDGE CLARK: And that  
18 would be exhibits@psc.mo.gov.

19 MR. TROTTER: Psc.mo --

20 REGULATORY LAW JUDGE CLARK: Dot, gov.

21 MR. TROTTER: And the exhibits don't -- I  
22 mean, I edited this, so the exhibit would be  
23 the whole thought process that we weren't  
24 allowed to discuss, right? When we submit the  
25 exhibit, it doesn't have to be the exact same

1 thing that I just said?

2 REGULATORY LAW JUDGE CLARK: No.

3 MR. TROTTER: Okay.

4 REGULATORY LAW JUDGE CLARK: No. And I  
5 will look it over, and if it's appropriate, I  
6 will admit it as Exhibit 4. Thank you very  
7 much for your comments, Mr. Trotter. I let you  
8 go a little bit over. I apologize to everybody  
9 else for that.

10 MR. TROTTER: Okay, thank you.

11 REGULATORY LAW JUDGE CLARK: Carol  
12 Russell. Ms. Russell, will you please --

13 MS. RUSSELL: Carol Russell,  
14 R-u-s-s-e-l-l.

15 (Carol Russell sworn.)

16 REGULATORY LAW JUDGE CLARK: Please go  
17 ahead.

18 MS. RUSSELL: Okay. I know we've heard a  
19 lot about the cost and how it's going to affect  
20 customers, but Ameren said we have lower costs  
21 than nation wide, but we are not average in  
22 income. We're 34 in income across the United  
23 States. And our rates of pay are not  
24 increasing to keep up with inflation. The  
25 utility costs in Missouri have outpaced the

1 rates of inflation. I was unable to find a  
2 number of how many people in Missouri applied  
3 for assistance in paying their utility bills,  
4 but 166,000 customers are behind on their  
5 Ameren bills.

6 And in nine months in 2024, 90,025  
7 customers had their electric disconnected. It  
8 seems outrageous when you're paying CEOs nine  
9 million dollars and asking us to pay more per  
10 month. You've heard a lot about costs.  
11 Everybody knows about that, but I haven't heard  
12 about who is appointing the Public Service  
13 commissioners. The governor appoints these  
14 people, and Ameren Missouri spent \$215,000  
15 donated to the American Dream Pack to support  
16 Mike Kehoe for governor and another 51,000  
17 dollars directly to his campaign after he  
18 announced he was running for the governor.

19 So I want to know, how is this not a  
20 conflict in interest that the Ameren is paying  
21 for the governor's race to be influenced; they  
22 pay \$0 to Mike Kehoe's opponent, Crystal Quade,  
23 who happens to have a hundred percent rating  
24 from the Sierra Club for Clean Energy. I feel  
25 like this is a conflict of interest that

1 corporations with a monopoly can fund a  
2 politician's campaign and those same  
3 politicians get to appoint the Public Service  
4 Commission who is in charge of the rate  
5 increases. That's all I have to say.

6 REGULATORY LAW JUDGE CLARK: Thank you for  
7 those comments. Those are all the people that  
8 I have signed up to speak at this point in  
9 time. I know there's only a handful of people  
10 left, and it is running a little late, but at  
11 this time, if there is anybody who would like  
12 to make additional comments, I will be more  
13 than happy to take those. Is there anybody who  
14 like to make comments? Ms. Via, have you  
15 already commented?

16 MS. VIA: I have. This is more of a  
17 request. Since this has become a rather  
18 important meeting for consumers, I would love  
19 to see whoever plans the next meeting to get a  
20 larger venue and a place that has ideal  
21 parking.

22 REGULATORY LAW JUDGE CLARK: I --

23 MS. VIA: We have people parked all around  
24 here. People that left because they didn't  
25 have the ability to park and walk in. So,



1 that's just a commentary. Nothing really you  
2 have to put on the record. I just think this  
3 has become a more expansive issue than it used  
4 to be, and people are more informed now, so  
5 they want to participate. Thank you.

6 REGULATORY LAW JUDGE CLARK: Thank you,  
7 Ms. Via. This is the first -- I've been to  
8 public hearings where there are zero attendees;  
9 I've been where there are four; and I've -- it  
10 really depends on the case, largely. Rate  
11 cases tend to attract more people to  
12 local public hearings; but this is first time  
13 we directed the company to send out the text  
14 message, and it seemed to have more of a  
15 response than we expected; but we certainly --  
16 I certainly agree with you that there needed to  
17 be more chairs and more parking.

18 MS. RUSSELL: It was very surprising.

19 REGULATORY LAW JUDGE CLARK: Thank you  
20 very much. Commissioner Coleman, would you  
21 like to make any closing remarks?

22 COMMISSIONER COLEMAN: Sure. Thank you,  
23 Judge. Thank you all for lasting with us  
24 today. I know that you got here before noon to  
25 be a part of the question and answer phase, and

1 we appreciate it. We appreciate the  
2 information that you have given us. I, Chair  
3 Hahn, and our commissioners on the phone will  
4 seriously take into consideration the  
5 information that you have given us today. I do  
6 know that your comments are appreciated. We  
7 listen to you. We hear you, and we will be  
8 taking your testimony into consideration.  
9 Thank you so much for being here and have a  
10 great rest of your day.

11 REGULATORY LAW JUDGE CLARK: Okay. I'm  
12 going to say briefly that if you knew someone  
13 who is not able to be present today who wanted  
14 to make a comment to the Commission or if you  
15 get home and you decide later there was  
16 something very important that you did not get  
17 to tell us, you can make written comments by  
18 contacting the e-mail address,  
19 [pscinfo@psc.mo.gov](mailto:pscinfo@psc.mo.gov); by contacting the Office of  
20 the Public Counsel; they've been very gracious  
21 about seeing that the comments get to us; or by  
22 going to the PSC's webpage and there is a link  
23 to leave comments on cases. If you're going to  
24 leave a comment about a case through the PSC's  
25 website link, you will need to know the case

1 number. It is easy to look up, but it is  
2 ER-2024-0319. I -- I commend you all for  
3 showing up today. Thank you so much, and we  
4 will go off the record. This hearing is now  
5 adjourned.

6 (Ending time of the hearing: 3:37 p.m.)

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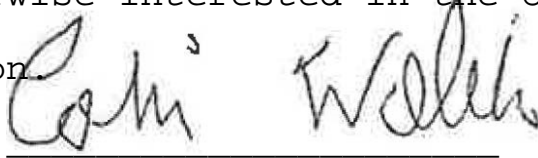
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1 I, Colin Wallis, in and for the State of  
2 Missouri do hereby certify that the witness  
3 whose testimony appears in the foregoing  
4 Examination Under Oath was duly sworn by me;  
5 that the testimony of the said witness was  
6 taken by me to the best of my ability and  
7 thereafter reduced to typewriting under my  
8 direction; that I am neither counsel for,  
9 related to, nor employed by any of the parties  
10 to the action in which this examination was  
11 taken, and further that I am not relative or  
12 employee of any attorney or counsel employed by  
13 the parties thereto, nor financially or  
14 otherwise interested in the outcome of the  
15 action.

  
\_\_\_\_\_

17 within and for the State of Missouri  
18  
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<b>\$</b>	<b>01:38</b> 2:2	<b>146</b> 27:22	<b>2009</b> 47:6
<b>\$0</b> 87:22	<b>05</b> 62:18	<b>15</b> 19:13 21:13 27:18 32:9,11 33:13 43:10 48:9 54:18 56:14 59:7, 8 60:6,24 63:14 67:22 73:6,13 75:16	<b>2010</b> 47:7 48:3
<b>\$1,400</b> 73:14	<b>06</b> 62:19	<b>15.5</b> 9:24	<b>2011</b> 47:7,9
<b>\$1.52</b> 28:20	<b>07</b> 62:18	<b>15.9</b> 47:15	<b>2012</b> 47:8,9,10
<b>\$15</b> 15:2 64:1	<b>08</b> 63:11	<b>1500</b> 10:5	<b>2015</b> 47:11
<b>\$16</b> 15:2	<b>09</b> 64:11	<b>16</b> 24:21 54:24	<b>2016</b> 47:12
<b>\$17</b> 14:6 55:22 58:24	<hr/> <b>1</b> <hr/>	<b>166,000</b> 87:4	<b>2017</b> 47:12 48:3
<b>\$18</b> 54:25	<b>1</b> 12:21 21:8 28:13 43:10 48:3,10 52:24 55:19 62:20 64:8	<b>17</b> 54:25 60:6	<b>2020</b> 21:11 29:16 54:20
<b>\$215,000</b> 87:14	<b>1,500</b> 81:3	<b>172</b> 47:9	<b>2021</b> 47:13
<b>\$22</b> 58:23 60:6	<b>1-800</b> 15:25	<b>18</b> 47:6 55:22	<b>2022</b> 29:20 47:14 63:21
<b>\$23,100</b> 55:8	<b>1.07</b> 28:22	<b>18.5</b> 67:2	<b>2023</b> 21:9,11 28:4, 19 29:14,16 52:19 54:20
<b>\$237</b> 63:21	<b>1.1</b> 66:20	<b>190,000</b> 49:20	<b>2024</b> 2:5 28:4 29:2 87:6
<b>\$25</b> 61:4	<b>1.15</b> 29:1	<b>1901</b> 5:3	<b>2025</b> 47:14
<b>\$250</b> 40:18 47:6	<b>1.2</b> 36:4 37:20 40:17	<b>1925</b> 58:8	<b>2030s</b> 53:13
<b>\$28</b> 24:21 28:12	<b>1.5</b> 10:4 61:6	<b>198</b> 17:1	<b>206</b> 47:12
<b>\$30</b> 40:9	<b>1.7</b> 29:1	<b>1:38</b> 2:6	<b>21</b> 47:5
<b>\$300</b> 40:19	<b>10</b> 33:13 58:12	<hr/> <b>2</b> <hr/>	<b>23</b> 9:10 47:7
<b>\$40</b> 40:7	<b>10,000</b> 10:10	<b>2</b> 46:11 52:11 73:21	<b>24</b> 33:9
<b>\$5</b> 63:21	<b>100</b> 64:12	<b>2,500</b> 63:8	<b>25</b> 43:23 67:23 79:10
<b>\$600</b> 29:6	<b>11</b> 62:19	<b>2.5</b> 36:9 55:3 68:1	<b>250,000</b> 20:21
<b>\$63</b> 68:11	<b>112</b> 66:25	<b>20</b> 11:21 29:18 52:11 54:22 56:14 59:8 61:4 63:4,11	<b>25th</b> 47:11
<b>\$69,000</b> 55:12	<b>115</b> 62:6	<b>20,000</b> 60:5	<b>263</b> 47:8
<b>\$70</b> 40:10	<b>12</b> 29:10,21 47:13	<b>200</b> 5:15 63:22	<b>27th</b> 2:5
<b>\$725</b> 64:3	<b>125,000</b> 66:1	<b>2000</b> 10:5	<b>29</b> 47:6
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