

The Empire District Electric Company
Test Year Ending September 30, 2023
ER-2024-0261
Schedule 11 - Pro Forma Income Taxes

Line No.	Description (a)	Reference (b)	Adjusted Federal (c)	Adjusted State (d)	Total Taxes (e) = (c) + (d)
1	Net Operating Income/(Loss) Before Tax		\$ 74,096,609	\$ 74,096,609	
2	Effective Tax Rates		20.25%	3.60%	
3	Tax - Subtotal	Line 1 x Line 2	15,000,880	2,663,847	
4	Interest Synchronization - Tax Impact	Schedule 12	(10,282,732)	(1,826,001)	
5	Taxes - Total	Line 3 + Line 4	4,718,148	837,846	5,555,994
6	Deferred Taxes	Schedule 10	31,830,611	-	31,830,611
7	Current Taxes	Line 5 - Line 6	(27,112,463)	837,846	(26,274,617)
8	Taxes - Total	Line 6 + Line 7	4,718,148	837,846	5,555,994
9	Excess ADIT Amortization	Schedule 6	(2,005,827)	-	(2,005,827)
10	Adjusted Taxes - Total	Sum 8 + 9	\$ 2,712,321	\$ 837,846	3,550,167