

**LAST FIVE QUARTERS OF AMEREN CORP  
CAPITAL STRUCTURES  
BASED ON GAAP BALANCES**

*(in thousands of dollars)*

Capital Components	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	\$10,607,000	\$10,697,000	\$11,043,000	\$11,349,000	\$11,443,000	\$11,027,800
Long-Term Debt <sup>1</sup>	\$14,281,000	\$14,678,000	\$14,678,000	\$15,970,000	\$16,316,000	\$15,184,600
Preferred Stock	\$129,000	\$129,000	\$129,000	\$129,000	\$129,000	\$129,000
Short-Term Debt <sup>2</sup>	\$1,248,000	\$1,329,000	\$1,340,000	\$536,000	\$868,000	\$1,064,200
Total	\$26,265,000	\$26,833,000	\$27,190,000	\$27,984,000	\$28,756,000	\$27,405,600

*(in percentages including short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	40.38%	39.87%	40.61%	40.56%	39.79%	40.24%
Long-Term Debt <sup>1</sup>	54.37%	54.70%	53.98%	57.07%	56.74%	55.41%
Preferred Stock	0.49%	0.48%	0.47%	0.46%	0.45%	0.47%
Short-Term Debt <sup>2</sup>	4.75%	4.95%	4.93%	1.92%	3.02%	3.88%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*(in percentages excluding short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	42.40%	41.94%	42.72%	41.35%	41.03%	41.86%
Long-Term Debt <sup>1</sup>	57.09%	57.55%	56.78%	58.18%	58.51%	57.65%
Preferred Stock	0.52%	0.51%	0.50%	0.47%	0.46%	0.49%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

1. Long-term debt Includes current or maturing portion of long-term debt.

2. Short-term debt excludes current or maturing portion of long-term debt.

Source: SEC 10-K and 10-Q Filings through S&P Global Market Intelligence.

**LAST FIVE QUARTERS OF AMEREN MISSOURI  
CAPITAL STRUCTURES  
BASED ON GAAP BALANCES**

*(in thousands of dollars)*

Capital Components	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	\$6,375,000	\$6,477,000	\$6,888,000	\$6,883,000	\$6,908,000	\$6,706,200
Long-Term Debt <sup>1</sup>	\$6,341,000	\$6,341,000	\$6,341,000	\$6,341,000	\$6,686,000	\$6,410,000
Preferred Stock	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Short-Term Debt <sup>2</sup>	\$197,000	\$373,000	\$157,000	\$476,000	\$444,000	\$329,400
Total	\$12,993,000	\$13,271,000	\$13,466,000	\$13,780,000	\$14,118,000	\$13,525,600

*(in percentages including short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	49.06%	48.81%	51.15%	49.95%	48.93%	49.58%
Long-Term Debt <sup>1</sup>	48.80%	47.78%	47.09%	46.02%	47.36%	47.39%
Preferred Stock	0.62%	0.60%	0.59%	0.58%	0.57%	0.59%
Short-Term Debt <sup>2</sup>	1.52%	2.81%	1.17%	3.45%	3.14%	2.44%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*(in percentages excluding short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	49.82%	50.22%	51.75%	51.74%	50.52%	51.13%
Long-Term Debt <sup>1</sup>	49.55%	49.16%	47.64%	47.66%	48.90%	48.87%
Preferred Stock	0.63%	0.62%	0.60%	0.60%	0.59%	0.61%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

1. Long-term debt includes current or maturing portion of long-term debt.

2. Short-term debt excludes current or maturing portion of long-term debt.

Source: SEC 10-K and 10-Q Filings through S&P Global Market Intelligence.

**LAST FIVE QUARTERS OF AMEREN CORP  
CAPITAL STRUCTURES  
BASED ON CARRYING VALUES**

*(in thousands of dollars)*

Capital Components	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	\$10,607,000	\$10,697,000	\$11,043,000	\$11,349,000	\$11,443,000	\$11,027,800
Long-Term Debt <sup>1</sup>	\$14,229,647	\$14,626,665	\$14,630,801	\$15,925,318	\$16,261,520	\$15,134,790
Preferred Stock	\$130,159	\$130,159	\$130,159	\$130,159	\$130,159	\$130,159
Short-Term Debt <sup>2</sup>	\$1,248,000	\$1,329,000	\$1,340,000	\$536,000	\$868,000	\$1,064,200
Total	\$26,214,807	\$26,782,824	\$27,143,960	\$27,940,478	\$28,702,680	\$27,356,950

*(in percentages including short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	40.46%	39.94%	40.68%	40.62%	39.87%	40.31%
Long-Term Debt <sup>1</sup>	54.28%	54.61%	53.90%	57.00%	56.66%	55.32%
Preferred Stock	0.50%	0.49%	0.48%	0.47%	0.45%	0.48%
Short-Term Debt <sup>2</sup>	4.76%	4.96%	4.94%	1.92%	3.02%	3.89%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*(in percentages excluding short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	42.48%	42.03%	42.80%	41.41%	41.11%	41.94%
Long-Term Debt <sup>1</sup>	56.99%	57.46%	56.70%	58.11%	58.42%	57.56%
Preferred Stock	0.52%	0.51%	0.50%	0.47%	0.47%	0.50%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

1. Long-term debt includes current or maturing portion of long-term debt

2. Short-term debt excludes current or maturing portion of long-term debt

Source: SEC 10-K Filing Information through S&P Global Market Intelligence and Ameren Missouri response to Staff Data Request No. 108 in Case No. ER-2024-0319.

**LAST FIVE QUARTERS OF AMEREN MISSOURI  
CAPITAL STRUCTURES  
BASED ON CARRYING VALUES**

*(in thousands of dollars)*

Capital Components	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	\$6,375,000	\$6,477,000	\$6,888,000	\$6,883,000	\$6,908,000	\$6,706,200
Long-Term Debt <sup>1</sup>	\$6,294,413	\$6,296,103	\$6,297,793	\$6,299,483	\$6,644,093	\$6,366,377
Preferred Stock	\$81,828	\$81,828	\$81,828	\$81,828	\$81,828	\$81,828
Short-Term Debt <sup>2</sup>	\$197,000	\$373,000	\$157,000	\$476,000	\$444,000	\$329,400
Total	\$12,948,241	\$13,227,931	\$13,424,620	\$13,740,310	\$14,077,920	\$13,483,804

*(in percentages including short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	49.23%	48.96%	51.31%	50.09%	49.07%	49.74%
Long-Term Debt <sup>1</sup>	48.61%	47.60%	46.91%	45.85%	47.20%	47.21%
Preferred Stock	0.63%	0.62%	0.61%	0.60%	0.58%	0.61%
Short-Term Debt <sup>2</sup>	1.52%	2.82%	1.17%	3.46%	3.15%	2.44%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*(in percentages excluding short-term debt)*

Capital Structure	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	<b>3/31/23-3/31/24 Average</b>
Common Equity	50.00%	50.39%	51.92%	51.89%	50.67%	50.98%
Long-Term Debt <sup>1</sup>	49.36%	48.98%	47.47%	47.49%	48.73%	48.40%
Preferred Stock	0.64%	0.64%	0.62%	0.62%	0.60%	0.62%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

1. Long-term debt includes current or maturing portion of long-term debt

2. Short-term debt excludes current or maturing portion of long-term debt

Source: SEC 10-K Filing Information through S&P Global Market Intelligence and Ameren Missouri response to Staff Data Request No. 108 in Case No. ER-2024-0319.