

**Recommended Allowed Rate of Return as of March 31, 2024
for Ameren Missouri**

<u>Capital Component</u>	<u>Percentage of Capital</u>	<u>Rate of Return</u>	<u>After-Tax ROR</u>
Common Equity	42.00%	9.50%	3.99%
Preferred Stock	0.60%	4.18%	0.03%
Long-Term Debt	<u>57.40%</u>	4.12%	<u>2.36%</u>
Total	<u>100.00%</u>		<u>6.38%</u>

Sources: Embedded Costs of Debt and Preferred Stock Provided in Response to Staff DR No. 108 in Case No. ER-2024-0319.