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Schedule DAM 24

Historical and Projected Growth Rates for the Empire District Electric Company

HICKOROSI	Growth Ra	+00

EPS Annual Compound Growth (1995-2000)	4.92%
EPS Trend Line Growth (1995-2000)	5.53%
Average of Historical Growth Rates	5.23%

Projected Growth Rates from Outside Sources

I/B/E/S Inc.'s Institutional Brokers Estimate System January 17, 2001	N.A. (1)
5-Year Projected EPS Growth Rate	N.A. (1)

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Zack's Earnings Estimates		
February 21, 2001		

5-Year Projected EPS Growth Rate	N.A. (2)
Standard & Poor's Corporation's Earnings Guide	• •
February 2001	

5-Year Projected EPS Growth Rate	6.00%
	4.0070
Value Line investment Survey	
January 5, 2001	
•	

Average of Projected	Growth Rates	6.00	0%

Proposed Range of Growth		
for the Empire District Electric Company:	5.23%	6.00%

Sources:

Schedules 12 and 13 of Staff Witness Roberta A. McKiddy's Direct Testimony Standard & Poor's Earnings Guide: February 2001

Notes:

(1) As reported in Schedule 13 of Witness McKiddy's Direct Testimony

(2) Witness McKiddy incorrectly reported that Standard & Poor's resumed reporting a projected EPS growth rate for EDE.

S&P has yet to resume estimates for EDE.

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