## BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of an Agreement Between Evergy,	)	
Inc., and Elliott Management, Inc.	)	File No. EO-2021-0032
	)	

## **EVERGY QUARTERLY UPDATE ON MATERIAL CHANGES TO STP**

COME NOW Evergy Metro, Inc. d/b/a Evergy Missouri Metro ("Evergy Missouri Metro") and Evergy Missouri West, Inc. d/b/a Evergy Missouri West ("Evergy Missouri West")(collectively the "Company" or "Evergy"), and submit this *Quarterly Update on Material Changes to STP*, as required by the Missouri Public Service Commission's ("Commission") *Order Directing Updates* issued in this docket on March 24, 2021 ("Order"). In support thereof, the Company states as follows:

- 1. The STP was announced in August 2020 is essentially a broad plan to guide Evergy's strategic actions for its utility business over an approximate five-year period (2020-2024). In addition to the STP Report that was filed in this docket<sup>1</sup>, Evergy held three separate presentations for the Commission, the Staff and other interested stakeholders. The presentations dealt with the following topics: (1) Grid Modernization (December 11, 2020); (2) Operational Efficiencies (January 7, 2021); (3) Customer Experience (February 4, 2021); and (4) IRP Update (June 7, 2021).
- 2. As stated in Evergy's June 1 Quarterly Update on Material Changes to the STP filing<sup>2</sup> ("June 1 Quarterly Report"), Evergy filed its 2021 Capital Investment Plan and 5-Year Forecast<sup>3</sup> on February 26, 2021 and its 2021 Triennial IRP<sup>4</sup> on April 30, 2021, with stakeholder

<sup>&</sup>lt;sup>1</sup> See, Evergy Notice of Filing Sustainability Transformation Plan, August 26, 2020, Docket No. EO-2021-0032.

<sup>&</sup>lt;sup>2</sup> See, Evergy Quarterly Update on Material Changes to STP, June 1, 2021, Docket No. EO-2021-0032.

<sup>&</sup>lt;sup>3</sup> See, Evergy Missouri West's Report of 2020 Capital Investment dated February 26, 2021 and Evergy Missouri West's CORRECTED Report of 2020 Capital Investment dated March 1, 2021, Docket No. EO-2019-0045; and

meetings held to discuss each filing. The June 1, 2021 Quarterly Report stated that neither the capital plan filings or the IRP filings presented any information that was materially different for Evergy's Missouri utilities from the previously disclosed information in Evergy's STP plans<sup>5</sup> and STP Grid Modernization presentation on December 4, 2020, although the capital plan filings provided an updated and more detailed view of investments made in 2020 as well as planned investments and examples of specific projects planned during the STP timeframe. The June 1, 2021 Quarterly Report stated that the IRP plan calls for nearly 500 MW of fossil retirements serving our Kansas Central customers at Lawrence Energy Center Units 4 & 5 in 2023, 350 MW of utility-scale solar in both 2023 and 2024 (for a total of 700 MW utility scale solar additions during the STP). More specifically to Missouri customers, the Preferred IRP Plans for Evergy anticipates 230 MW of the 2024 solar addition will be allocated to Evergy Missouri Metro and 120 MW of the 2024 solar addition will be allocated to Evergy Missouri West. Resource planning is a largely continuous process, as such Evergy continues to review its resource plans and changing market conditions.

3. Since the filing of the June 1, 2021 Quarterly Report, Evergy also held a fourth STP related presentation for the Commission, the Staff and other interested stakeholders, held June 7, 2021 to provide an update on the IRP filing. Evergy also announced during its Q2 2021 earnings call on August 5 that it will host an upcoming Investor Day, which will be held virtually on September 21, 2021. At the event, Evergy expects to focus on our strategic business objectives and overall priorities for the business, including an update on STP execution through

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Evergy Missouri Metro's Report of 2020 Capital Investment dated February 26, 2021 and Evergy Missouri Metro's CORRECTED Report of 2020 Capital Investment dated March 1, 2021, Docket No. EO-2019-0047.

<sup>&</sup>lt;sup>4</sup> <u>See</u>, Evergy Missouri Metro Letter of Transmittal and Integrated Resource Plan, April 30, 2021, Docket No. EO-2021-0035 and Evergy Missouri West Letter of Transmittal and Integrated Resource Plan, April 30, 2021, Docket No. EO-2021-0036.

<sup>&</sup>lt;sup>5</sup> The STP covers the period 2020-2024. The STP plan announced in August 2020 adds approximately \$1.4 billion in additional capital investment to our prior plan, resulting in \$8.9 billion in projected capital expenditures from 2020 through 2024.

2024. Evergy intends to include information shared during the September 21, 2021 Investor Day as part of its next Quarterly Update on Material Changes to the STP.

**WHEREFORE**, the Company files this *Quarterly Update on Material Changes to STP* for the Commission's information.

Respectfully submitted,

## |s| Roger W. Steiner

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## **CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the above and foregoing document was served upon all counsel of record on this 1<sup>st</sup> day of September 2021, via e-mail.

s Roger W. Steiner

Roger W. Steiner