

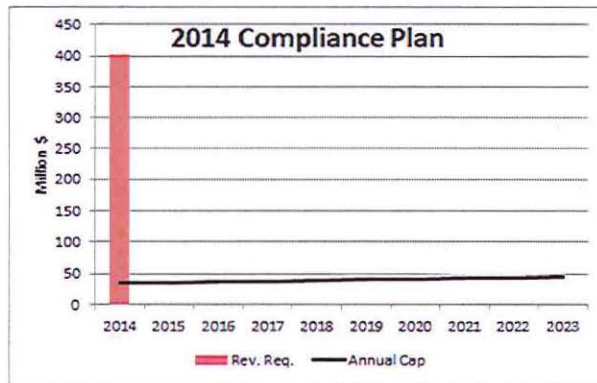
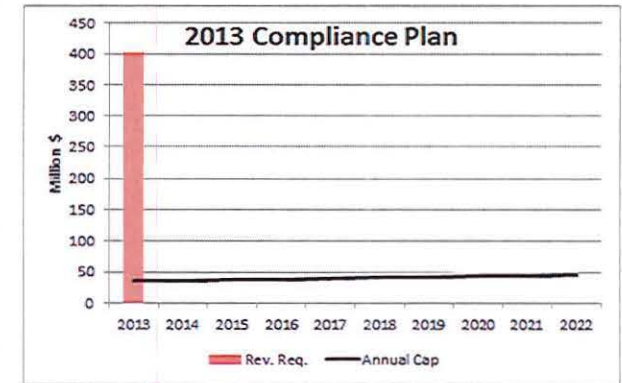
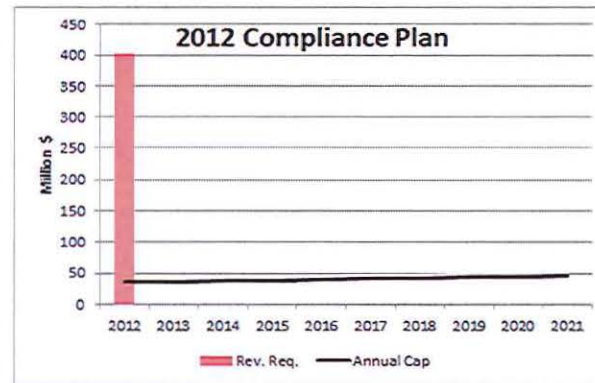
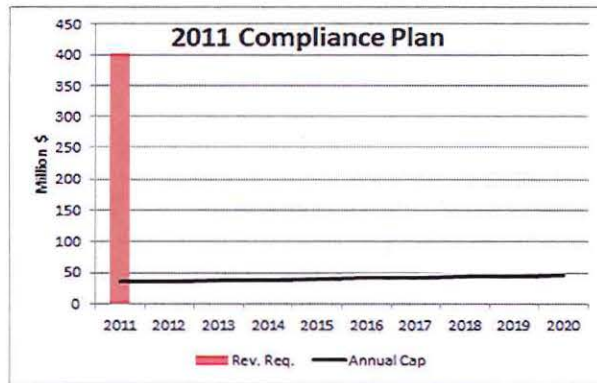
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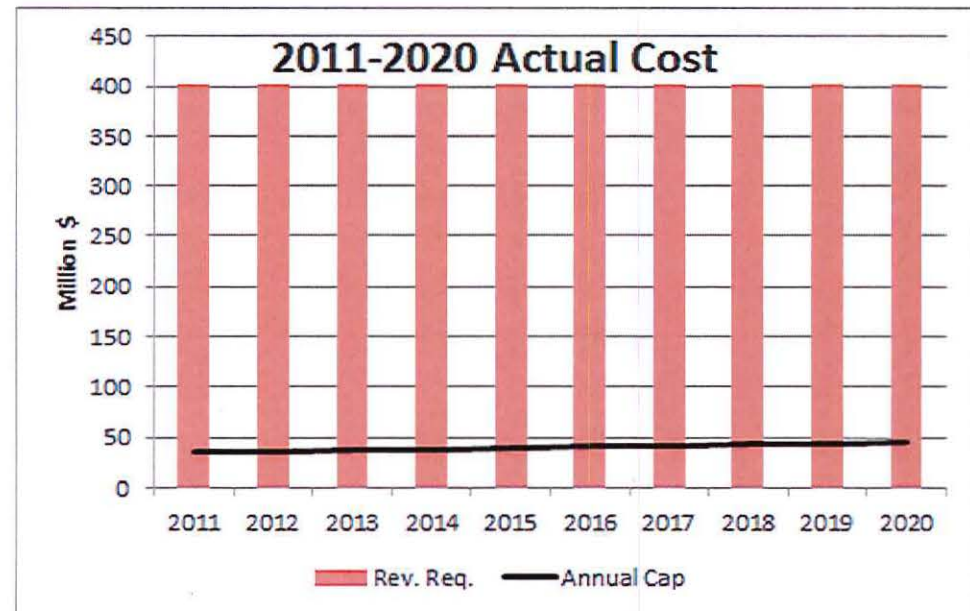
Missouri Public
Service Commission

Ex C

Why Carry-forward is Needed



...ETC...



Tetro Exhibit No. C
Date 6-11-15 Reporter ADT
File No. EX-2014-0352

Each Successive Compliance Plan Ignores Historical Spending