

*Exhibit No.:*  
*Issue(s):* Short-term debt  
*Witness:* Kimberly K. Bolin  
*Sponsoring Party:* MoPSC Staff  
*Type of Exhibit:* Direct Testimony  
*Case No.:* GR-2025-0107  
*Date Testimony Prepared:* April 23, 2025

**MISSOURI PUBLIC SERVICE COMMISSION**  
**FINANCIAL AND BUSINESS ANALYSIS DIVISION**

**DIRECT TESTIMONY**  
**OF**  
**KIMBERLY K. BOLIN**

**SPIRE MISSOURI INC.,**  
**d/b/a Spire**

**CASE NO. GR-2025-0107**

*Jefferson City, Missouri*  
*April 202*

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1           A.     Yes, numerous times. Please refer to Schedule KKB-d1, attached to this Direct  
2 Testimony, for a list of the major audits in which I have assisted and filed testimony with OPC  
3 and with the Commission.

4           Q.     What knowledge, skills, experience, training and education do you have in the  
5 areas of which you are testifying as an expert witness?

6           A.     I have received continuous training at in-house and outside seminars on  
7 technical ratemaking matters, both when employed by OPC and since I began my employment  
8 at the Commission. I have been employed by this Commission or by OPC as a Regulatory  
9 Auditor for over 25 years, and have submitted testimony on ratemaking matters numerous times  
10 before the Commission. I have also been responsible for the supervision of other Commission  
11 employees in rate cases and other regulatory proceedings.

12          Q.     What is the purpose of your direct testimony?

13          A.     I am providing an analysis of Spire Missouri Inc., d/b/a Spire's ("Spire  
14 Missouri") recent use of short-term debt to finance short-term assets.

15          Q.     What is the definition of short-term assets?

16          A.     Short-term assets, or securities in investments refer to assets that are held for  
17 less than one year. In accounting, the term "current" refers to a short-term asset, which means,  
18 expected to be converted into cash in less than one year, or a short-term liability, coming due  
19 in less than one year.

20          Q.     What is the definition of short-term debt?

21          A.     Short-term debt is any debt that a company is obligated to repay within one year,  
22 or the current fiscal year. Short-term debt is often used by utilities to finance construction until  
23 it is replaced with long-term financing.

1 Q. In Spire Missouri's last rate case, Case No. GR-2022-0179, did the signatories  
2 reach a Full Unanimous Stipulation and Agreement in which the inclusion of short-term debt  
3 in Spire Missouri's capital structure was not addressed?

4 A. Yes. The Stipulation and Agreement was silent as to whether the revenue  
5 requirement included a capital structure that contained short-term debt.

6 Q. Did the Commission order that short-term debt should be included in Spire  
7 Missouri's capital structure in the Spire Missouri rate case, Case No. GR-2021-0108?

8 A, Yes. In Case No. GR-2021-0108, the Commission determined that short-term  
9 debt should be included in Spire Missouri's ratemaking capital structure.

10 Q. As part of the Amended Report and Order in that case, did the Commission  
11 determine that the short-term assets (gas costs) and the short-term debt related to Winter Storm  
12 Uri should be removed from both balances to determine if the short-term assets exceed the  
13 short-term debt?

14 A. Yes. The Commission stated in its Amended Report and Order issued on  
15 November 12, 2021:

16 The Commission finds that the appropriate capital structure to use for  
17 ratemaking purposes is that of Spire Missouri, modified to address the  
18 inclusion of short-term debt. The Commission finds that Spire  
19 Missouri's short-term debt is being used to finance long-term assets.  
20 Therefore, it is appropriate to include short-term debt in the capital  
21 structure of Spire Missouri used for ratemaking. However, the average  
22 short-term debt amount presented by OPC, which is the 13-month  
23 average short-term debt in excess of short-term assets, included both  
24 short-term assets and short-term debt associated with Winter Storm Uri.  
25 The Commission finds that it is not appropriate to include short-term  
26 assets and short-term debt associated with Winter Storm Uri in the  
27 capital structure.

28 Q. Does the analysis Staff performed for this case remove short-term assets and  
29 short-term debt associated with Winter Storm Uri?

1           A.     Yes. Staff removed the short-term assets associated with Winter Storm Uri.  
2     There was no short-term debt associated with Winter Storm Uri included in the test year ending  
3     September 30, 2024, or the update period ending December 31, 2024.

4           Q.     What items did Staff include as short-term assets in its analysis?

5           A.     Staff included gas costs, Construction Work in Progress (“CWIP”) and any  
6     regulatory assets or liabilities associated with the Weather Normalization Adjustment Rider  
7     (“WNAR”). Staff’s analysis is consistent with the analysis used by the Commission in Case  
8     No. GR-2017-0215/0216 and in Case No. GR-2021-0108. This analysis is also consistent with  
9     Staff’s analysis in the most recent Spire Missouri rate case, Case No. GR-2022-0179.

10          Q.     What items did Staff not include in its analysis?

11          A.     Staff did not include accounts receivable, accounts payable and regulatory assets  
12     and liabilities except for the WNAR regulatory assets and liabilities.

13          Q.     Why did Staff exclude accounts receivable and accounts payable?

14          A.     Staff includes in rate base an item called “cash working capital” (“CWC”).  
15     Cash working capital is the amount of funding necessary for a utility to pay day-to-day expenses  
16     incurred in providing the utility services to its customers. The cash flow impact of payments  
17     received by a company (accounts receivable) and the cash outflow impact of expenses paid by  
18     a company (accounts payable) are analyzed for cash working capital purposes using a lead/lag  
19     study. The revenue lag is the amount of time between the day the company provides the utility  
20     service and the day it receives payment from the ratepayers for that service. Therefore, accounts  
21     receivable is reflected in the calculation of CWC and thereby receives a return equal to the  
22     utility’s weighted average cost of capital like all other rate base items. Accounts payable is also  
23     included in the CWC through the expense lag, which measures the number of days between the

1 receipt of, and payment for, the goods and services (*i.e.*, cash expenditures) used to provide  
2 service to the ratepayers. Given this, there is no reason to assume that accounts receivable and  
3 accounts payable are financed with short-term debt for ratemaking purposes.

4 Q. Why did Staff exclude the regulatory assets and liabilities (other than those  
5 associated with the WNAR)?

6 A. Except for the WNAR regulatory assets and liabilities, these are not short-term  
7 assets or liabilities in that they are typically held for longer than one year. Staff's position is  
8 that only true short-term assets should be considered in an analysis of Spire Missouri's  
9 short-term debt financing needs.

10 Q. What does Staff's analysis show as of the end of the update period,  
11 December 31, 2024?

12 A. Staff's update period analysis ending December 31, 2024, attached as  
13 Schedule KKB-d2, shows that the 13-month average of short-term debt exceed the 13-month  
14 average balance of short-term assets in the amount of \*\* [REDACTED] \*\*.

15 Q. Does Staff recommend that the amount of short-term debt that exceeds  
16 short-term assets should be included in Spire Missouri's capital structure?

17 A. Not at this time. Staff will continue to examine the amount of short-term assets  
18 and short-term debt through the true-up period ending May 31, 2025, and may revise its position  
19 on the short-term debt in capital structure based upon the new data, if appropriate.

20 Q. Does this conclude your direct testimony?

21 A. Yes it does.

**BEFORE THE PUBLIC SERVICE COMMISSION**  
**OF THE STATE OF MISSOURI**

In the Matter of Spire Missouri Inc. d/b/a Spire's     )  
Request for Authority to Implement a General     )  
Rate Increase for Natural Gas Service Provided     )  
in the Company's Missouri Service Areas     )

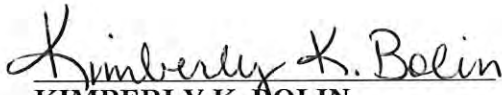
Case No. GR-2025-0107

**AFFIDAVIT OF KIMBERLY K. BOLIN**

STATE OF MISSOURI     )  
                                      )  
COUNTY OF COLE     )     ss.

**COMES NOW KIMBERLY K. BOLIN** and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Direct Testimony of Kimberly K. Bolin*; and that the same is true and correct according to her best knowledge and belief.

Further the Affiant sayeth not.

  
**KIMBERLY K. BOLIN**

**JURAT**

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 16<sup>th</sup> day of April 2025.



  
Notary Public

**CASE PARTICIPATION  
OF  
KIMBERLY K. BOLIN**

<b><u>Company Name</u></b>	<b><u>Case Number</u></b>	<b><u>Testimony/Issues</u></b>	<b><u>Contested or Settled</u></b>
Missouri-American Water Company	WR-2024-0320	<b><u>Direct/Rebuttal</u></b> – Tracker Policy, True-up, Discrete Adjustments, Depreciation and Carrying Costs Deferral <b><u>Cross-Surrebuttal</u></b> – Depreciation and Carrying Costs Deferral	Pending Settlement
Ameren Missouri	EA-2024-0237	<b><u>Rebuttal</u></b> – Overview of Staff’s Filing	Settled
Confluence Rivers Utility Operating Company	WR-2023-0006	<b><u>Direct</u></b> – Income Taxes <b><u>Surrebuttal</u></b> – Income Taxes	Contested
Missouri-American Water Company	WR-2022-0303	<b><u>Direct</u></b> – COVID 19 AAO Amortization, Test Year/True-Up/Discrete Adjustments <b><u>Rebuttal</u></b> - Bad Debt Tracker, Production Cost Tracker, Property Tax Tracker, Discrete Adjustments, Depreciation and Carrying Cost Deferral, Affiliate Transactions Rules <b><u>Surrebuttal</u></b> - Depreciation and Carrying Costs Deferral, Discrete Adjustments	Contested
Spire Missouri	GR-2022-0179	<b><u>Direct</u></b> – Short-term debt <b><u>Rebuttal</u></b> – Short-term debt	Settlement
Evergy Missouri West	EF-2022-0155	<b><u>Rebuttal</u></b> – Winter Storm Uri, Affiliate Transactions <b><u>Surrebuttal</u></b> – Winter Storm Uri, Affiliate Transactions, Tax Savings	Contested
Evergy Missouri	ER-2022-0129/ER-2022-0130	<b><u>Direct</u></b> – COVID AAO, Winter Storm Uri Jurisdictional Allocations <b><u>Rebuttal</u></b> - Trackers <b><u>Surrebuttal</u></b> – Winter Storm Uri Jurisdictional Allocations	Settled
The Empire District Electric Company	EO-2022-0040/EO-2022-0193	<b><u>Rebuttal</u></b> – ADIT and EADIT, Sharing of Costs, Decommissioning Costs, Winter Storm Uri AAO, Interest Earned on Capital Subaccount <b><u>Surrebuttal</u></b> – Asbury Environmental Asset/ARO, ADIT and EADIT	Contested
Ozarks Medical Center vs. Summit Natural Gas of Missouri, Inc.	GC-2022-0158	<b><u>Rebuttal</u></b> – Accounting Authority Order	Contested



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The Empire District Gas Company	GR-2021-0320	<b><u>Direct</u></b> – Excess ADIT and Tax Tracker	Settled
The Empire District Electric Company	EU-2021-0274	<b><u>Rebuttal</u></b> – Winter Storm Uri AAO	Closed
The Empire District Electric Company	ER-2021-0312	<b><u>Cost of Service Report</u></b> – ARO, Amortization of Excess ADIT, Regulatory Lag and Risk Mitigation <b><u>Rebuttal</u></b> – Business Risk, Paygo, AROs, Transmission Tracker <b><u>Surrebuttal</u></b> - Non-FAC Wind Revenues, ADIT and Excess ADIT, Iatan/PCB Environmental Costs, Market Price Protection Mechanism, Winter Storm Uri	Settled
Ameren Missouri	ER-2021-0240	<b><u>Cost of Service Report</u></b> – COVID-19 AAO Cost Recovery, Rate Switching Tracker, Allocation Factors, Company Owned Life Insurance, Equity Issuance Costs, Tracker Mechanisms Proposals Policy <b><u>Surrebuttal</u></b> – Normalization of COVID-19 Costs, Allocations, AMI Software	Settled
Ameren Missouri	GR-2021-0241	<b><u>Cost of Service Report</u></b> - COVID-19 AAO Cost Recovery, AMI-Software, Allocation Factors <b><u>Surrebuttal</u></b> – Normalization of COVID-19 Costs, AMI Software	Settled
Evergy Missouri Metro and Evergy Missouri West	ET-2021-0151	<b><u>Rebuttal Report</u></b> – Accounting	Contested
Spire Missouri	GR-2021-0108	<b><u>Cost of Service Report</u></b> – COVID-19 AAO Recovery <b><u>Surrebuttal</u></b> – Trackers	Settled

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Missouri-American Water Company	WR-2020-0344	<b><u>Cost of Service Report</u></b> – Future Test Year, Credit Card Fee Expense, Amortization of Excess ADIT, COVID-19 AAO Recovery <b><u>Rebuttal</u></b> – Future Test Year, COVID-19 AAO Recovery, Amortization of Excess ADIT, Affiliate Transactions, AFUDC Rate <b><u>Surrebuttal</u></b> – Future Test Year, COVID-19 AAO, Tax Cut and Jobs Act of 2017, Outside Services, COVID Impacts on Revenue	Settled
Spire Missouri, Inc.	GU-2020-0376	<b><u>Rebuttal</u></b> – Accounting Authority Order, Lost Revenues	Settled
Evergy Metro, Inc., d/b/a Evergy Missouri Metro and Evergy Missouri West, Inc. d/b/a Evergy Missouri West	EU-2020-0350	<b><u>Rebuttal</u></b> – Accounting Authority Order, Lost Revenue, Carrying Costs	Contested
Empire District Electric Company	ER-2020-0311	<b><u>Rebuttal</u></b> – Coal Inventory Adjustment <b><u>Surrebuttal</u></b> – Coal Inventory Adjustment	Settled
Empire District Electric Company	ER-2019-0374	<b><u>Direct</u></b> – Overview of Staff's Filing <b><u>Cost of Service Report</u></b> – Executive Overview, Test year/True-Up Period, Vegetation Management Tracker Regulatory Asset, Iatan and Plum Point Carrying Costs, Stub Period Tax Cut/Removal of Tax Impact, Tornado AAO, Rate Case Expense Sharing, Credit Card Fees, Clearing Accounts <b><u>Rebuttal</u></b> – Asset Retirement Obligations, AAO and Tracker Policy, Affiliate Transactions <b><u>Surrebuttal/True-Up</u></b> – Unamortized Balance of Joplin AAO, Credit Card Fees, Payroll Test year, Rate Case Expense Sharing, LED Lighting, Low-Income Pilot Program Amortization, Affiliate Transactions <b><u>Supplemental</u></b> – Jurisdictional Allocations, Rate Case Expense, Management Expense, Pension and OPEBs, Affiliate Transactions, Software Maintenance	Contested

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Confluence Rivers Utility Operating Co., Inc.	WA-2019-0299	<b><u>Surrebuttal</u></b> – Quality of Service <b><u>Direct</u></b> – Net Book Value of Plant	Contested
Osage Utility Operating Co., Inc.	WA-2019-0185	<b><u>Surrebuttal</u></b> – Rate Base, Acquisition Incentive	Contested
Spire Inc.	GO-2019-0115 and GO-2019- 116	<b><u>Staff Direct Report</u></b> – Blanket Work Orders and Current Income Taxes	Contested
Empire District Electric Company and Liberty Utilities	AO-2018-0179	<b><u>Direct</u></b> – Moneypool <b><u>Surrebuttal</u></b> - Moneypool	Contested
Confluence Rivers Utility Operating Company, Inc.	WM-2018-0116 and SM-2018- 0117	<b><u>Direct</u></b> – Rate Base, Roy L Utilities	Settled
Spire Missouri Inc.	GO-2016-0332, GO-2016-0333, GO-2017-0201, GO-2017-0202 GO-2018-0309 and GO-2018- 0310	<b><u>Direct</u></b> – Removal of Plastic Main and Service Line Replacement Costs	Contested
Missouri-American Water Company	WR-2017-0285	<b><u>Cost of Service Report</u></b> – Pension/OPEB Tracker, FAS 87 Pension Costs, FAS 106 OPEBs Costs, Franchise Taxes <b><u>Rebuttal</u></b> – Defined Contribution Plan, Cloud Computing, Affiliate Transaction Rule (Water Utility) <b><u>Surrebuttal</u></b> – Rate Case Expense	Settled
Missouri-American Water Company	WO-2018-0059	<b><u>Direct</u></b> – ISRS Overview, Accumulated Deferred Income Taxes, Reconciliation	
Missouri Gas Energy and Laclede Gas Company	GO-2016-0332 and GO-2016- 0333	<b><u>Rebuttal</u></b> – Inclusion of Plastic Main and Service Line Replacements	Contested
Empire District Electric Company/Liberty Utilities	EM-2016-0213	<b><u>Rebuttal</u></b> – Overview of Transaction, Ratemaking /Accounting Conditions, Access to Records <b><u>Surrebuttal</u></b> – OPC Recommended Conditions, SERP	Settled
Hillcrest Utility Operating Company, Inc.	WR-2016-0064	<b><u>Direct</u></b> – Partial Disposition Agreement	Contested

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Empire District Electric Company	ER-2016-0023	<b><u>Requirement Report</u></b> – Riverton Conversion Project and Asbury Air Quality Control System <b><u>Direct</u></b> – Overview of Staff’s Revenue Requirement Report and Overview of Staff’s Rate Design Filing	Settled
Missouri-American Water Company	WR-2015-0301	<b><u>Report on Cost of Service</u></b> – Corporate Allocation, District Allocations <b><u>Rebuttal</u></b> – District Allocations, Business Transformation <b><u>Surrebuttal</u></b> – District Allocations, Business Transformation, Service Company Costs	Settled
Empire District Electric Company	ER-2014-0351	<b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Rebuttal</u></b> - ITC Over-Collection, Cost of Removal Deferred Tax Amortization, State Flow-Through <b><u>Surrebuttal</u></b> – Unamortized Balance of Joplin Tornado, ITC Over-Collections, Cost of Removal Deferred Tax Amortization, State Flow-Through, Transmission Revenues and Expenses	Settled
Brandco Investments/ Hillcrest Utility Operating Company, Inc.	WO-2014-0340	<b><u>Rebuttal</u></b> – Rate Base and Future Rates	Settled
Lake Region Water & Sewer	WR-2013-0461	<b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Report on Cost of Service</u></b> – True-Up, Availability Fees, Sewer Operating Expense, Sewer Equipment Maintenance Expense <b><u>Surrebuttal</u></b> – Availability Fees <b><u>True-Up Direct</u></b> – Overview of True-Up Audit <b><u>True-Up Rebuttal</u></b> – Corrections to True-Up	Contested

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Empire District Electric Company	ER-2012-0345	<p><b><u>Direct</u></b>- Overview of Staff's Filing  <b><u>Report on Cost of Service</u></b>- SWPA Hydro Reimbursement, Joplin Tornado AAO Asset, SPP Revenues, SPP Expenses, Regulatory Plan Amortization Impacts, SWPA Amortization, Tornado AAO Amortization  <b><u>Rebuttal</u></b>- Unamortized Balance of Joplin Tornado AAO, Rate Case Expense, True-Up and Uncontested Issues  <b><u>Surrebuttal</u></b>- Unamortized Balance of Joplin Tornado AAO, SPP Transmission Expense, True-Up, Advanced Coal Investment Tax Credit</p>	Settled
Missouri-American Water Company	WR-2011-0337	<p><b><u>Direct</u></b>- Overview of Staff's Filing  <b><u>Report on Cost of Service</u></b>- True-Up Recommendation, Tank Painting Tracker, Tank Painting Expense  <b><u>Rebuttal</u></b>- Tank Painting Expense, Business Transformation  <b><u>Surrebuttal</u></b>- Tank Painting Tracker, Acquisition Adjustment</p>	Settled
Missouri-American Water Company	WR-2010-0131	<p><b><u>Report on Cost of Service</u></b>- Pension/OPEB Tracker, Tank Painting Tracker, Deferred Income Taxes, FAS 87 Pension Costs, FAS 106 – Other Post-Employment Benefits, Incentive Compensation, Group Insurance and 401(k) Employer Costs, Tank Painting Expense, Dues and Donations, Advertising Expense, Promotional Items, Current and Deferred Income Tax Expense</p>	Settled
Empire District Gas Company	GR-2009-0434	<p><b><u>Report on Cost of Service</u></b>- Prepaid Pension Asset, Pension Tracker Asset/Liability, Unamortized Accounting Authority Order Balances, Pension Expense, OPEBs, Amortization of Stock Issuance Costs, Amortization of Accounting Authority Orders  <b><u>Direct</u></b>- Overview of Staff's Filing</p>	Settled
Laclede Gas Company	GT-2009-0056	<b><u>Surrebuttal Testimony</u></b> - Tariff	Contested

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Missouri-American Water Company	WR-2008-0311 & SR-2008-0312	<b><u>Report on Cost of Service</u></b> – Tank Painting Tracker, Lobbying Costs, PSC Assessment <b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Rebuttal</u></b> – True-Up Items, Unamortized Balance of Security AAO, Tank Painting Expense, Fire Hydrant Painting Expense <b><u>Surrebuttal</u></b> – Unamortized Balance of Security AAO, Cedar Hill Waste Water Plant, Tank Painting Expense, Fire Hydrant Painting Expense	Settled
Missouri Gas Utility, Inc.	GR-2008-0060	<b><u>Report on Cost of Service</u></b> – Plant-in Service/Capitalization Policy, Plant-in Service/Purchase Price Valuation, Depreciation Reserve, Revenues, Uncollectible Expense	Settled
Laclede Gas Company	GR-2007-0208	<b><u>Direct</u></b> - Test Year and True-Up, Environmental costs, AAOs, Revenue, Miscellaneous Revenue, Gross receipts Tax, Gas Costs, Uncollectibles, EWCR, AMR, Acquisition Adjustment	Settled
Kansas City Power and Light Company	ER-2006-0314	<b><u>Direct</u></b> - Gross Receipts Tax, Revenues, Weather Normalization, Customer Growth/Loss Annualization, Large Customer Annualization, Other Revenue, Uncollectible (Bad Debt) Expense, Payroll, A&G Salaries Capitalization Ratio, Payroll Taxes, Employer 401 (k) Match, Other Employee Benefits <b><u>Surrebuttal</u></b> - Uncollectible (Bad Debt) Expense, Payroll, A&G Salaries Capitalization Ratio, Other Employee Benefits	Contested
Missouri Gas Energy	GR-2006-0204	<b><u>Direct</u></b> - Payroll, Incentive Compensation, Payroll Taxes, Employee Benefits, Lobbying, Customer & Governmental Relations Department, Collections Contract	Settled

**CASE PARTICIPATION  
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KIMBERLY K. BOLIN**

**WHILE EMPLOYED WITH THE OFFICE OF THE PUBLIC COUNSEL**

<b><u>Company Name</u></b>	<b><u>Case Number</u></b>	<b><u>Testimony/Issues</u></b>	<b><u>Contested or Settled</u></b>
Missouri Gas Energy	GU-2005-0095	<b><u>Rebuttal</u></b> - Accounting Authority Order <b><u>Surrebuttal</u></b> - Accounting Authority Order	Contested
The Empire District Electric Company	ER-2004-0570	<b><u>Direct</u></b> - Payroll	Settled
Missouri American Water Company & Cedar Hill Utility Company	SM-2004-0275	<b><u>Direct</u></b> - Acquisition Premium	Settled
Missouri Gas Energy	GR-2004-0209	<b><u>Direct</u></b> - Safety Line Replacement Program; Environmental Response Fund; Dues & Donations; Payroll; Customer & Governmental Relations Department Disallowance; Outside Lobbyist Costs <b><u>Rebuttal</u></b> - Customer Service; Incentive Compensation; Environmental Response Fund; Lobbying/Legislative Costs <b><u>True-Up</u></b> - Rate Case Expense	Contested
Osage Water Company	ST-2003-0562 / WT-2003-0563	<b><u>Direct</u></b> - Payroll <b><u>Rebuttal</u></b> - Payroll; Lease Payments to Affiliated Company; alleged Legal Requirement of a Reserve	Case Dismissed
Missouri American Water Company	WR-2003-0500	<b><u>Direct</u></b> - Acquisition Adjustment; Water Treatment Plant Excess Capacity; Retired Treatment Plan; Affiliated Transactions; Security AAO; Advertising Expense; Customer Correspondence	Settled
Empire District Electric	ER-2002-424	<b><u>Direct</u></b> - Dues & Donations; Memberships; Payroll; Security Costs <b><u>Rebuttal</u></b> - Energy Traders' Commission <b><u>Surrebuttal</u></b> - Energy Traders' Commission	Settled

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Laclede Gas Company	GR-2002-356	<b><u>Direct</u></b> - Advertising Expense; Safety Replacement Program and the Copper Service Replacement Program; Dues & Donations; Rate Case Expense <b><u>Rebuttal</u></b> - Gas Safety Replacement Program / Deferred Income Taxes for AAOs	Settled
Missouri-American Water Company	WO-2002-273	<b><u>Rebuttal</u></b> - Accounting Authority Order <b><u>Cross-Surrebuttal</u></b> - Accounting Authority Order	Contested
Environmental Utilities	WA-2002-65	<b><u>Direct</u></b> - Water Supply Agreement <b><u>Rebuttal</u></b> - Certificate of Convenience & Necessity	Contested
Warren County Water & Sewer	WC-2002-160 / SC-2002-155	<b><u>Direct</u></b> - Clean Water Act Violations; DNR Violations; Customer Service; Water Storage Tank; Financial Ability; Management Issues <b><u>Surrebuttal</u></b> - Customer Complaints; Poor Management Decisions; Commingling of Regulated & Non-Related Business	Contested
Laclede Gas Company	GR-2001-629	<b><u>Direct</u></b> - Advertising Expense; Safety Replacement Program; Dues & Donations; Customer Correspondence	Settled
Gateway Pipeline Company	GM-2001-585	<b><u>Rebuttal</u></b> - Acquisition Adjustment; Affiliated Transactions; Company's Strategic Plan	Contested
Empire District Electric	ER-2001-299	<b><u>Direct</u></b> - Payroll; Merger Expense <b><u>Rebuttal</u></b> - Payroll <b><u>Surrebuttal</u></b> - Payroll	Settled



**CASE PARTICIPATION  
OF  
KIMBERLY K. BOLIN**

**WHILE EMPLOYED WITH THE OFFICE OF THE PUBLIC COUNSEL**

<b><u>Company Name</u></b>	<b><u>Case Number</u></b>	<b><u>Testimony/Issues</u></b>	<b><u>Contested or Settled</u></b>
Osage Water Company	SR-2000-556/ WR-2000-557	<b><u>Direct</u></b> - Customer Service	Contested
St. Louis County Water Company	WR-2000-844	<b><u>Direct</u></b> - Main Incident Expense	Settled
Missouri American Water Company	WR-2000-281/ SR-2000-282	<b><u>Direct</u></b> - Water Plant Premature Retirement; Rate Case Expense <b><u>Rebuttal</u></b> - Water Plant Premature Retirement <b><u>Surrebuttal</u></b> - Water Plant Premature Retirement	Contested
Laclede Gas Company	GR-99-315	<b><u>Direct</u></b> - Advertising Expense; Dues & Donations; Miscellaneous Expense; Items to be Trued-up	Contested
St. Joseph Light & Power	HR-99-245	<b><u>Direct</u></b> - Advertising Expense; Dues & Donations; Miscellaneous Expense; Items to be Trued-up <b><u>Rebuttal</u></b> - Advertising Expense <b><u>Surrebuttal</u></b> - Advertising Expense	Settled
St. Joseph Light & Power	ER-99-247	<b><u>Direct</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs <b><u>Rebuttal</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs <b><u>Surrebuttal</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs	Settled
Laclede Gas Company	GR-98-374	<b><u>Direct</u></b> - Advertising Expense; Gas Safety Replacement AAO; Computer System Replacement Costs	Settled

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<b><u>Company Name</u></b>	<b><u>Case Number</u></b>	<b><u>Testimony/Issues</u></b>	<b><u>Contested or Settled</u></b>
Missouri Gas Energy	GR-98-140	<b><u>Direct</u></b> - Payroll; Advertising; Dues & Donations; Regulatory Commission Expense; Rate Case Expense	Contested
Gascony Water Company, Inc.	WA-97-510	<b><u>Rebuttal</u></b> - Rate Base; Rate Case Expense; Cash Working Capital	Settled
Union Electric Company	GR-97-393	<b><u>Direct</u></b> - Interest Rates for Customer Deposits	Settled
St. Louis County Water Company	WR-97-382	<b><u>Direct</u></b> - Interest Rates for Customer Deposits, Main Incident Expense	Settled
Associated Natural Gas Company	GR-97-272	<b><u>Direct</u></b> - Acquisition Adjustment; Interest Rates for Customer Deposits <b><u>Rebuttal</u></b> - Acquisition Adjustment; Interest Rates for Customer Deposits <b><u>Surrebuttal</u></b> - Interest Rates for Customer Deposits	Contested
Missouri-American Water Company	WA-97-45	<b><u>Rebuttal</u></b> - Waiver of Service Connection Charges	Contested
Imperial Utility Corporation	SC-96-427	<b><u>Direct</u></b> - Revenues, CIAC <b><u>Surrebuttal</u></b> - Payroll; Uncollectible Accounts Expense; Rate Case Expense, Revenues	Settled
St. Louis Water Company	WR-96-263	<b><u>Direct</u></b> -Main Incident Repairs <b><u>Rebuttal</u></b> - Main Incident Repairs <b><u>Surrebuttal</u></b> - Main Incident Repairs	Contested
Steelville Telephone Company	TR-96-123	<b><u>Direct</u></b> - Depreciation Reserve Deficiency	Settled

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<b><u>Company Name</u></b>	<b><u>Case Number</u></b>	<b><u>Testimony/Issues</u></b>	<b><u>Contested or Settled</u></b>
Missouri-American Water Company	WR-95-205/ SR-95-206	<b><u>Direct</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant; Depreciation Study Expense; Deferred Maintenance <b><u>Rebuttal</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant; Deferred Maintenance <b><u>Surrebuttal</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant	Contested
St. Louis County Water Company	WR-95-145	<b><u>Rebuttal</u></b> - Tank Painting Reserve Account; Main Repair Reserve Account <b><u>Surrebuttal</u></b> - Main Repair Reserve Account	Contested

**Case No. GR-2025-0107**

**SCHEDULE KKB-d2**

**HAS BEEN DEEMED**

**CONFIDENTIAL**

**IN ITS ENTIRETY**