

**Recommended Rate Making Capital Structure  
for Spire Missouri**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>
Common Stock Equity	\$ 1,634,238	41.50%
Long-Term Debt	\$ 2,028,030	51.50%
Short-Term Debt	\$ 275,655	7.00%
<b>Total Capitalization</b>	<b>\$ 3,937,922</b>	<b>100.00%</b>