

## Recommended Allowed Rate of Return as of September 30, 2024 for Spire Missouri

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR <sup>1</sup>
Common Stock Equity	41.50%	9.50%	3.94%	5.19%
Long-Term Debt	51.50%	4.25%	2.19%	2.19%
Short-Term Debt	7.00%	4.55% <sup>2</sup>	0.32%	0.32%
Total	<b>100.00%</b>		<b>6.45%</b>	<b>7.70%</b>

Notes:

1. Tax Rate Provided in Company's Revenue Requirement Workpapers in Case No. GR-2021-0108.
2. Cost of short-term debt based on 30-day A2/P2 commercial paper rate.