

Capital Structures as of December 31, 2019

The Empire District Electric Company
FERC Basis (thousands of United States dollars)
Gross Short-Term Debt

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 926,221	52.80%
Long-Term Debt	\$ 827,925 ¹	47.20%
Short-Term Debt	\$ -	0.00%
Total Capitalization	<u>\$ 1,754,146</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.
 Notes: 1. Includes \$90 million of affiliate debt.

The Empire District Electric Company
FERC Basis (thousands of United States dollars)
Short-Term Debt Net of CWIP and Storm Uri Excluded

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 926,221	52.80%
Long-Term Debt	\$ 827,925	47.20%
Short-Term Debt	\$ -	0.00%
Total Capitalization	<u>\$ 1,754,146</u>	<u>100.00%</u>

Source for CWIP Balance: Empire's response to OPC DR No. 3007

Liberty Utilities Company
(thousands of United States dollars)
Gross Short-Term Debt

Capital Component	Dollar Amount	Percentage of Capital	Adjustments	Adjusted Dollar Amount	Adjusted Percentage of Capital
Common Equity Attributable to LUCo Shareholder	\$ 2,459,789	53.36%	(335,000)	\$ 2,124,789	46.34%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 25,048	0.54%	(25,048)	\$ -	0.00%
Long-Term Debt	\$ 1,907,166	41.37%	335,000	\$ 2,242,166	48.90%
Short-Term Debt	\$ 218,000	4.73%		\$ 218,000	4.75%
Total Capitalization	<u>\$ 4,610,003</u>	<u>100.00%</u>		<u>\$ 4,584,955</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.

Liberty Utilities Company
(thousands of United States dollars)
Short-Term Debt Excluded

Capital Component	Dollar Amount	Percentage of Capital	Adjusted Dollar Amount	Adjusted Percentage of Capital
Common Equity Attributable to LUCo Shareholder	\$ 2,459,789	56.01%	\$ 2,124,789	48.66%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 25,048	0.57%	\$ -	
Long-Term Debt	\$ 1,907,166	43.42%	\$ 2,242,166	51.34%
Short-Term Debt	\$ -	0.00%	0	0.00%
Total Capitalization	<u>\$ 4,392,003</u>	<u>100.00%</u>	<u>\$ 4,366,955</u>	<u>100.00%</u>