

Capital Structures as of September 30, 2019

The Empire District Electric Company
FERC Basis (thousands of United States dollars)
Gross Short-Term Debt

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 914,652	52.49%
Long-Term Debt	\$ 827,776 ¹	47.51%
Short-Term Debt	\$ -	0.00%
Total Capitalization	<u>\$ 1,742,428</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.
 Notes: 1. Includes \$90 million of affiliate debt.

The Empire District Electric Company
FERC Basis (thousands of United States dollars)
Short-Term Debt Net of CWIP and Storm Uri Excluded

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 914,652	52.49%
Long-Term Debt	\$ 827,776	47.51%
Short-Term Debt	\$ -	0.00%
Total Capitalization	<u>\$ 1,742,428</u>	<u>100.00%</u>

Source for CWIP Balance: Empire's response to OPC DR No. 3007

Liberty Utilities Company
(thousands of United States dollars)
Gross Short-Term Debt

Capital Component	Dollar Amount	Percentage of Capital	Adjustments	Adjusted Dollar Amount	Adjusted Percentage of Capital
Common Equity Attributable to LUCo Shareholder	\$ 2,354,587	52.72%	(395,000)	\$ 1,959,587	44.11%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 23,621	0.53%	(23,621)	\$ -	0.00%
Long-Term Debt	\$ 1,884,252	42.19%	395,000	\$ 2,279,252	51.31%
Short-Term Debt	\$ 203,500	4.56%		\$ 203,500	4.58%
Total Capitalization	<u>\$ 4,465,960</u>	<u>100.00%</u>		<u>\$ 4,442,339</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.

Liberty Utilities Company
(thousands of United States dollars)
Short-Term Debt Excluded

Capital Component	Dollar Amount	Percentage of Capital	Adjusted Dollar Amount	Adjusted Percentage of Capital
Common Equity Attributable to LUCo Shareholder	\$ 2,354,587	55.24%	\$ 1,959,587	46.23%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 23,621	0.55%	\$ -	
Long-Term Debt	\$ 1,884,252	44.21%	\$ 2,279,252	53.77%
Short-Term Debt	\$ -	0.00%	0	0.00%
Total Capitalization	<u>\$ 4,262,460</u>	<u>100.00%</u>	<u>\$ 4,238,839</u>	<u>100.00%</u>