

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Adjustment of Union)
Electric Company d/b/a Ameren Missouri's) **File No. ER-2025-0262**
Fuel Adjustment Clause for the 48th) Tariff No. JE-2025-0141
Accumulation Period)

In the Matter of the True-Up of Union)
Electric Company d/b/a Ameren Missouri's) **File No. EO-2025-0263**
Fuel Adjustment Clause in the 45th)
Recovery Period)

ORDER APPROVING FUEL ADJUSTMENT TRUE-UP AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT CLAUSE RATES

Issue Date: May 12, 2025

Effective Date: June 1, 2025

On April 1, 2025,¹ Union Electric Company d/b/a Ameren Missouri submitted its proposed tariff to implement its Fuel Adjustment Rate for the accumulation period ending January 2025 as required by Section 386.266, RSMo, and Commission Rule 20 CSR 4240-20.090(8). Ameren Missouri also submitted an application containing its 45th true-up filing for its Fuel Adjustment Clause (FAC), as required by Commission Rule 20 CSR 4240-20.090(9). Ameren Missouri is requesting that the Commission authorize a true-up adjustment and implement it under its FAC tariff bearing an effective date of June 1, 2025.

FAC true-up

The true-up amount identified in File No. EO-2025-0263 is the result of an over-collection of \$2,032,084 from customers during Recovery Period 45 (RP45) from June 1, 2024 through December 31, 2024. That true-up amount is included in the Fuel and

¹ All dates refer to the year 2025 unless otherwise indicated.

Purchased Power Adjustment (FPA) amount in Ameren Missouri's Accumulation Period 48 (AP48) adjustment filing in File No. ER-2025-0262, which Ameren Missouri filed in compliance with its FAC.

Staff filed its recommendation regarding Ameren Missouri's True-up on April 25, in which it examined the direct testimony of Raysene Logan, her supporting work papers, and the monthly information Ameren Missouri provided with its application. Staff recommends the Commission approve Ameren Missouri's RP45 true-up filing for inclusion in the changes in Ameren Missouri's AP48 adjustment filing in File No. ER-2025-0262. Commission rules allow parties ten days to respond to pleadings, unless otherwise ordered. Ten days have elapsed and no party has objected to Staff's recommendations.

Based on the Commission's review of the verified filings, the Commission finds that the unopposed true-up amount is correct. The Commission will authorize Ameren Missouri to include the calculated amount in its next FAC accumulation period as previously described.

FAC tariff

With regard to Ameren Missouri's request to approve its FAC tariff, the dollar amount used to calculate the proposed rate schedules for AP48 is \$50,938,639, which includes \$48,158,786², the true-up amount for RP45 of \$(2,032,084), and interest for AP48 of \$4,811,937. Based on an average usage of 1,000 kWh per month, Ameren Missouri's requested adjustment would result in an increase in the bill of a typical residential customer

² This quantity represents 95% of the difference between: a) Ameren Missouri's jurisdiction actual fuel costs plus purchased power costs plus net emissions allowance costs less off-system sales revenue and less renewable energy credits ("REC") revenue; and b) Ameren Missouri's jurisdiction net base energy cost during AP48.

of approximately \$2.46 per month.³

The Commission's Staff filed a recommendation regarding Ameren Missouri's tariff on April 25. Staff verified that Ameren Missouri's actual fuel and purchased power costs match the fuel and purchased power costs included in the company's calculated rates set out in the submitted tariff. Staff also reviewed Ameren Missouri's monthly interest rates that are applied to the monthly cumulative over- and under-recovery amounts for AP48, and RP45, and the calculation of the monthly amounts. Staff recommends the Commission approve the FAR tariff to become effective on June 1, 2025.

Commission Rule 20 CSR 4240-20.090(8) requires the Commission to issue an order approving or rejecting the company's tariff within 60 days of its filing. If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.⁴

The Commission has reviewed Ameren Missouri's testimony, Ameren Missouri's tariff filing, and Staff's verified recommendations and memorandums, and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's proposed tariff.

It is noted that without Commission action, the tariff would become effective by operation of law on June 1, 2025. Additionally, as noted above, the Commission's rule

³ While the true-up amount is an over-recovery of (\$2,032,084), once RP45 interest of \$4,618,669 is applied to the true-up amount, there is an under-recovery of \$2,586,585, which is to be recovered from customers.

⁴ Commission Rule 20 CSR 4240-20.090(8).

requires an order be issued within 60 days of the tariff filing. Therefore, the Commission finds it reasonable to make this order effective in less than 30 days.

THE COMMISSION ORDERS THAT:

1. The true-up amount for Recovery Period 45 is established for Ameren Missouri as an over-collection of \$2,032,084 from its customers and shall be reflected in the rate adjustment in Commission File No. ER-2025-0262.

2. Ameren Missouri's tariff filing in File No. ER-2025-0262, assigned Tracking No. JE-2025-0141, is approved to be effective June 1, 2025, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff approved is:

MO. P.S.C. No. 6

6th Revised Sheet No. 71.32, Canceling 5th Revised Sheet No. 71.32

3. This order shall become effective on June 1, 2025.
4. These files shall close on June 2, 2025.



BY THE COMMISSION

A handwritten signature in cursive script that reads "Nancy Dippell".

Nancy Dippell
Secretary

Riley G. Fewell, Regulatory Law Judge,
by delegation of authority pursuant to
Section 386.240, RSMo 2016.

Dated at Jefferson City, Missouri,
on this 12th day of May, 2025.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 12th day of May 2025.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

May 12, 2025

File/Case No. ER-2025-0262 and EO-2025-0263

MO PSC Staff

Staff Counsel Department
200 Madison Street, Suite 800
P.O. Box 360
Jefferson City, MO 65102
staffcounsel@psc.mo.gov

**Office of the Public Counsel
(OPC)**

Marc Poston
200 Madison Street, Suite 650
P.O. Box 2230
Jefferson City, MO 65102
opc@opc.mo.gov

Consumers Council of Missouri

Legal Department
20 S. Sarah St.
St. Louis, MO 63108

**Metropolitan Congregations
United**

Legal Department
4501 Westminster Pl.
St. Louis, MO 63108

**Midwest Energy Consumers
Group**

Legal Department
308 E. High Street, Suite B101
Jefferson City, MO 65101
tim.opitz@opitzlawfirm.com

**Missouri Industrial Energy
Consumers (MIEC)**

Legal Department
130 S. Bemiston, Suite 200
St. Louis, MO 63105
dplescia@chgolaw.com

MO PSC Staff

Carolyn Kerr
200 Madison Street
Jefferson City, MO 65101
carolyn.kerr@psc.mo.gov

**National Association for the
Advancement of Colored
People**

Legal Department
4805 Mt. Hope Drive
Baltimore, MD 21215

Renew Missouri

Legal Department
915 East Ash
Columbia, MO 65201

Sierra Club

Legal Department
2101 Webster St., Ste. 1300
Oakland, CA 94612

Union Electric Company

Wendy Tatro
1901 Chouteau Ave
St. Louis, MO 63103-6149
amerenmoservice@ameren.com

Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.