

The Empire District Electric Company
Test Year Ending September 30, 2023
ER-2024-0261
Schedule 1 - Revenue Requirement - Rebuttal

Line No.	Description (a)	Reference (b)	Total Company	Missouri Allocation Factor (d)	Total Missouri	Total Missouri	Total Missouri
			Test Year Ending Balance (c)		Test Year Ending Balance (e) = (c) x (d)	Pro Forma Adjustments (f)	Pro Forma Ending Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 3,150,811,413	Various	\$ 2,759,237,155	\$ (117,705,677)	\$ 2,641,531,478
2	Revenues	Schedule 5	652,191,315	Various	582,019,267	(62,037,282)	519,981,985
3	Expenses	Schedule 5	463,762,513	Various	409,188,151	29,560,008	438,748,159
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	188,428,802		172,831,116	(91,597,290)	81,233,826
5	Income Taxes		24,027,382	Various	21,939,040	(17,054,151)	4,884,889
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	164,401,419		150,892,076	(74,543,139)	76,348,938
7	Current Rate of Return	(Line 6 / Line 1)			5.47%		2.89%
8	Rate of Return Requested	Schedule 8			7.29%	7.29%	7.29128813%
9	Required Net Operating Income	(Line 1 x Line 8)			201,183,931	(8,582,260)	192,601,671
10	Income Deficiency	(Line 9 - Line 6)			50,291,855	65,960,879	116,252,733.59
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.313026934
12	Revenue Deficiency	(Line 10 x Line 11)			66,034,560	86,608,410	152,642,970
13	Revenue Deficiency %	(Line 12 / Line 2)			11.35%		29.36%
14	<u>Revenue Requirement:</u>	(Line 2 + Line 12)			<u>\$ 648,053,827</u>	<u>\$ 24,571,128</u>	<u>\$ 672,624,955</u>

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.