

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Eleventh Prudence Review)
of Costs Subject to the Commission-Approved)
Fuel Adjustment Clause of Union Electric)
Company d/b/a Ameren Missouri)

File No. EO-2025-0236

STAFF'S ELEVENTH PRUDENCE REVIEW REPORT

COMES NOW Staff of the Missouri Public Service Commission and submits Staff's Eleventh Prudence Review Report (incorporated by reference) of costs and revenues related to the Fuel Adjustment Clause ("FAC") for the electric operations of Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri" or "Company"). In support thereof, Staff states as follows:

1. On March 3, 2025, Staff filed *Staff's Notice of Start of Eleventh FAC Prudence Review* ("Notice") informing the Commission that it had begun its review of the costs and revenues subject to Ameren Missouri's FAC.

2. The Notice described Staff's plan to conduct a prudence review of the costs and revenues associated with Ameren Missouri's FAC for the period June 1, 2023, through September 30, 2024. This review period corresponds to the 44th through 47th sequential accumulation periods and their associated recovery periods for Ameren Missouri's FAC (each accumulation period is four months).

3. Staff has completed its prudence review and provides a detailed discussion of its findings in Staff's *Eleventh Prudence Review of Costs Related To The Fuel Adjustment Clause For The Electric Operations Of Union Electric Company d/b/a Ameren Missouri* ("Prudence Review Report") submitted concurrently herewith. As a result of its prudence review, and as more fully explained in the Prudence Review Report, Staff found

no evidence of imprudence for the items it examined for the period of June 1, 2023, through September 30, 2024.

WHEREFORE, Staff requests the Commission accept its Prudence Review Report of Ameren Missouri's FAC and that the Commission issue such further orders herein as the Commission deems proper.

Respectfully Submitted,

/s/ Tracy D. Johnson

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Certificate of Service

I hereby certify that copies of the foregoing have been mailed, hand-delivered, or transmitted by facsimile or electronic mail to all parties and/or counsel of record this 29th day of August 2025.

/s/ Tracy D. Johnson