



The Empire District Electric Company d/b/a Liberty

Case No. ER-2024-0261

Office Public Counsel Data Request - 3031

Data Request Received: 2025-08-22

Response Date: 2025-09-03

Request No. 3031

Witness/Respondent: Moazzam Chanda

Submitted by: David Murray, david.murray@opc.mo.gov

REQUEST:

As it relates to Mr. Dane's pro forma adjustment to capture Empire's new promissory note reflected in Empire's March 31, 2025, cost of long-term debt, please provide the following information:

1. a copy of Empire's new promissory note,
2. a copy of the indicative pricing analysis performed to determine the cost to assign to the note,
3. the journal entries recorded in conjunction with the issuance of this note.

RESPONSE: **ATTACHMENTS ARE CONFIDENTIAL PURSUANT TO 20 CSR 4240-2.135(2)(A)5**

1. Please see attached, "EDE - Form of Promissory Note CONFIDENTIAL.pdf" which is the template for the Promissory Note to be executed at the time of actual intercompany debt issuance.
2. Please see attached, "EDE-Indicative Debt Pricing-20250625 CONFIDENTIAL.pdf" which provides calculation of the indicative interest rate for the planned intercompany long-term debt issuance of \$246,414,582 for a 15-year tenor. The indicative rate is based on US treasury yields as of June 25, 2025, and indicative LUCo credit spread as received from CIBC on June 23, 2025. We are of the view that 15 years is the appropriate tenor for EDE's new debt issuance, considering the maturity of the existing debt. Also, note, that the actual interest rate will be determined based on prevailing US treasury yields and applicable LUCo spread at the time of issuance of the debt.
3. As the debt has not been issued yet, no journal entries have been recorded.
