

The Empire District Electric Company
Test Year Ending September 30, 2023
ER-2024-0261
Schedule 1 - Revenue Requirement - True-Up Rebuttal

Line No.	Description	Reference	Total Company Test Year Ending Balance	Missouri Allocation Factor	Total Missouri Test Year Ending Balance	Total Missouri Pro Forma Adjustments	Total Missouri Pro Forma Ending Balance
	(a)	(b)	(c)	(d)	(e) = (c) x (d)	(f)	(g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 3,150,811,413	Various	\$ 2,759,237,155	\$ (61,253,242)	\$ 2,697,983,913
2	Revenues	Schedule 5	652,191,315	Various	582,019,267	(63,061,497)	518,957,769
3	Expenses	Schedule 5	463,762,513	Various	409,188,151	36,110,314	445,298,465
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	188,428,802		172,831,116	(99,171,811)	73,659,305
5	Income Taxes		24,027,382	Various	21,939,040	(20,077,078)	1,861,962
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	164,401,419		150,892,076	(79,094,733)	71,797,343
7	Current Rate of Return	(Line 6 / Line 1)			5.47%		2.66%
8	Rate of Return Requested	Schedule 8			7.43%	7.43%	7.43%
9	Required Net Operating Income	(Line 1 x Line 8)			204,984,291	(4,550,516)	200,433,775
10	Income Deficiency	(Line 9 - Line 6)			54,092,215	74,544,217	128,636,432
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			71,024,535	97,878,565	168,903,100
13	Revenue Deficiency %	(Line 12 / Line 2)			12.20%		32.55%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 653,043,801	\$ 34,817,068	\$ 687,860,869

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.