STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 14th day of September, 2022.

In the Matter of the Adjustment of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 40 th Accumulation Period)))	File No. ER-2023-0031 Tariff No. YE-2023-0023
In the Matter of The True-Up of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 37 th Recovery Period.)))	File No. EO-2023-0032

ORDER APPROVING FUEL ADJUSTMENT TRUE-UP AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT CLAUSE RATES

Issue Date: September 14, 2022 Effective Date: October 1, 2022

On July 29, 2022, Union Electric Company d/b/a Ameren Missouri (Ameren Missouri) submitted its FAC rate tariff for the recovery period ending May 31, 2022 (Tariff No. YE-2023-0023) in File No. ER-2023-0031, as required by Section 386.266, RSMo, and Commission Rule 20 CSR 4240-20.090(8). Ameren Missouri also submitted an application containing its thirty-seventh true-up filing for its Fuel Adjustment Clause (FAC), as required by Commission Rule 20 CSR 4240-20.090(9), in File No. EO-2023-0032. Ameren Missouri requests that the Commission authorize a true-up adjustment and implement it under its FAC tariff, bearing an effective date of October 1, 2022. Ameren Missouri filed a substitute tariff on August 12, 2022.

FAC true-up

The true-up amount identified in EO-2023-0032 is the result of an under-recovery of \$448,753 from customers during Recovery Period 37 (RP37) from October 2021 through May 13, 2022. The true-up amount without interest of \$448,753 for RP37, and the interest amount of \$608,202, are included in the calculation of the Fuel and Purchased Power Adjustment ("FPA") amount included in Ameren Missouri's Accumulation Period 40 ("AP40") adjustment filing, also filed on July 29, 2022 in File No. ER-2023-0031, which Ameren Missouri filed in compliance with its FAC.

Staff filed its recommendation regarding Ameren Missouri's true-up on August 26. Staff verified that Ameren Missouri is current on the submission of its Surveillance Monitoring reports, required by 20 CSR 4240-20.090(6), and its monthly reports, required by 20 CSR 4240-20.090(5). Staff is not aware of any other matter before the Commission that affects or is affected by this filing, except File No. ER-2023-0031, as noted herein. Staff recommends the Commission approve Ameren Missouri's RP37 true-up filing for inclusion in the changes in Ameren Missouri's AP40 adjustment filing in File No. ER-2023-0031.

Based on the Commission's review of the verified filings, the Commission finds that it is in the public interest to approve Ameren Missouri's application and authorize Ameren Missouri to include the calculated amount in its next FAC accumulation period as previously described.

FAC tariff

Ameren Missouri timely filed its proposed MO.P.S.C. Schedule No. 6, 1st Revised Sheet No. 71.31, on July 29, 2022, as substituted on August 12, 2022. Based on its review, Staff determined that Ameren Missouri's tariff is in compliance with Commission Rule

20 CSR 4240-20.090 (Electric Utility Fuel and Purchased Power Cost Recovery Mechanisms Filing and Submission Requirements) and its FAC. Staff recommended the Commission approve the proposed tariff sheet, as filed on July 29, 2022, and substituted on August 12, 2022, to become effective on October 1, 2022, subject to true-up and prudence reviews.

Commission rules allow parties ten days to respond to pleadings unless otherwise ordered. Ten days have elapsed and no party has objected to Staff's recommendations in either ER-2023-0031 or EO-2023-0032.

The Commission's rule regarding FACs requires the Commission to issue an order approving or rejecting the company's tariff within 60 days of its filing.¹ If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.²

The Commission has reviewed Ameren Missouri's verified application, its tariff filing, and Staff's verified recommendation, and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's proposed tariff.

Without Commission action, the tariff will become effective by operation of law on October 1, 2022. Additionally, as noted above, the Commission's rule requires an order

¹ Commission Rule 20 CSR 4240-20.090(8).

² *Id*.

be issued within 60 days of the tariff filing. Therefore, the Commission finds it reasonable to make this order effective in less than 30 days.

THE COMMISSION ORDERS THAT:

1. Ameren Missouri's tariff filing in File No. ER-2023-0031, assigned Tariff Tracking No. YE-2023-0023, is approved to be effective October 1, 2022, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff approved is:

MO.P.S.C. Schedule No. 6

1st Revised Sheet No. 71.31, Canceling Original Sheet No. 71.31

- 2. The true-up amount for Recovery Period 37, for the billing months from October 2021 through May 2022, is established for Ameren Missouri as an under-collection of \$448,753 from its customers and shall be reflected in the AP40 adjustment filing, File No. EO-2023-0032.
 - 3. This order shall become effective on October 1, 2022.
 - 4. These files shall close on October 2, 2022.



BY THE COMMISSION

Morris L. Woodruff

Secretary

Silvey, Chm., Coleman, Holsman, and Kolkmeyer CC., concur. Rupp, C., absent.

Keeling, Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 14th day of September, 2022.

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Morris L. Woodruff Secretary

MISSOURI PUBLIC SERVICE COMMISSION September 14, 2022

File/Case No. ER-2023-0031 and EO-2023-0032

Missouri Public Service Commission

Staff Counsel Department 200 Madison Street, Suite 800 P.O. Box 360 Jefferson City, MO 65102 staffcounselservice@psc.mo.gov

Office of the Public Counsel

Marc Poston 200 Madison Street, Suite 650 P.O. Box 2230 Jefferson City, MO 65102 opcservice@opc.mo.gov

Consumers Council of Missouri

Legal Department 3407 S. Jefferson St. Louis, MO 63118

Legal Services of Eastern Missouri

Legal Department 4232 Forest Park St, Louis, MO 63108

Midwest Energy Consumers Group

Legal Department 807 Winston Court Jefferson City, MO 65101 info@midwestecg.com

Missouri Industrial Energy Consumers (MIEC)

Legal Department 130 S. Bemiston, Suite 200 St. Louis, MO 63105

Missouri Public Service Commission

Eric Vandergriff 200 Madison Street, Suite 800 P.O. Box 360 Jefferson City, MO 65102 Eric.Vandergriff@psc.mo.gov

Natural Resources Defense Council

Legal Department 20 North Wacker Drive, Suite 1600 Chicago, IL 60606

Renew Missouri

Legal Department 409 Vandiver Drive, Building 5, Suite 205 Columbia, MO 65201

Sierra Club

Legal Department 2101 Webster St., Ste. 1300 Oakland, CA 94612

Union Electric Company

Wendy Tatro 1901 Chouteau Ave St. Louis, MO 63103-6149 AmerenMOService@ameren.com

Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

Morris L. Woodruff Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.