Aquila Networks - MPS Southern System 2004-2005 ACA Year PGA Estimate (Based on Monthly Actuals and Estimates)

| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | <u>Apr</u> | <u>May</u> | <u>Jun</u> | <u>Jul</u> | Aug | |
|---|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------------|----------------------|---------------------------|
| Commodity | \$5.7150 | \$5.0324 | \$6.1778 | \$6.9611 | \$6.6202 | \$6.5136 | \$6.8144 | \$7.0042 | \$6.5400 | \$5.8800 | \$6.4060 | \$6.5300 | |
| Fixed Costs | \$3.2760 | \$1.5201 | \$1.1424 | \$0.5803 | \$0.4689 | \$0.6652 | \$0.8604 | \$1.6423 | \$1.8872 | \$3.5872 | \$3.8465 | \$3.7354 | |
| ACA Volumes | 77,370 | 96,046 | 164,628 | 393,093 | 645,317 | 530,197 | 410,649 | 248,877 | 146,090 | 73,503 | 68,547 | 70,587 | |
| PGA Volumes | 95,049 | 97,473 | 161,278 | 384,996 | 639,866 | 525,807 | 416,437 | 246,883 | 145,090 | 72,489 | 67,602 | 69,614 | |
| Estimated Sales Volume | 73,724 | 93,458 | 161,156 | 384,311 | 638,890 | 525,020 | 415,730 | 246,563 | 145,013 | 72,417 | 67,534 | 69,544 | 2,893,359 |
| ACA Factor in Effect | \$0.2135 | \$0.2135 | \$0.2145 | \$0.2526 | \$0.2654 | \$0.2656 | \$0.2663 | \$0.2656 | \$0.2658 | \$0.2656 | \$0.2656 | \$0.2656 | |
| PGA Factor in Effect | \$4.8474 | \$5.9735 | \$6.2716 | \$7.9212 | \$8.4779 | \$8.4841 | \$7.8727 | \$7.1744 | \$7.1687 | \$7.1647 | \$7.7834 | \$7.7834 | |
| PGA/ACA Factor - Required | \$8.9910 | \$6.5525 | \$7.3202 | \$7.5414 | \$7.0891 | \$7.1788 | \$7.6747 | \$8.6465 | \$8.4272 | \$9.4672 | \$10.2525 | \$10.2654 | |
| Over/Under Recovery | -\$3.9301 | -\$0.3656 | -\$0.8341 | \$0.6324 | \$1.6542 | \$1.5709 | \$0.4643 | -\$1.2065 | -\$0.9926 | -\$2.0369 | -\$2.2035 | -\$2.2164 | |
| Gas Supply Purchased (in Dth) | <u>Sep</u> 65,854 | <u>Oct</u> 141,922 | <u>Nov</u> 313,057 | <u>Dec</u> 562,104 | <u>Jan</u> 695,673 | <u>Feb</u> 442,913 | <u>Mar</u> 379,128 | <u>Apr</u> 150,299 | <u>May</u> 130,794 | <u>Jun</u> 68,809 | <u>Jul</u> 64,169 | <u>Aug</u> 66,079 | <u>Total</u> 3,080,802 |
| Sales Volumes (in Mcf) | 73.724 | 93,458 | 161,156 | 384,311 | 638,890 | 525,020 | 415,730 | 246,563 | 145,013 | 72,417 | 67,534 | 69,544 | 2.893.359 |
| Cost of Gas Purchased and Produced | 592,092 | 929,948 | 2,291,628 | 4,239,054 | 4,931,721 | 3,179,563 | 2,909,711 | 1,299,559 | 1,102,222 | 651,427 | 657,898 | 678,327 | 23,463,152 |
| ACA Factor in Effect | 16,516 | 20,505 | 35,311 | 99,292 | 171,299 | 140,815 | 109,364 | 66,102 | 38,835 | 19,522 | 18,206 | 18,748 | 754,516 |
| Cashout Balancing | 1,369 | 1,504 | 1,579 | 2,240 | 3,751 | 4,378 | 3,513 | 5,049 | 10,021 | 1,708.07 | 1,456 | 1,374 | 37,944 |
| PGA Factor in Effect | 460,743 | 582,248 | 1,011,475 | 3,049,634 | 5,424,732 | 4,460,983 | 3,278,489 | 1,771,245 | 1,040,114 | 519,365 | 526,170 | 541,830 | 22,667,029 |
| PGA Factor - Required | 592,092 | 929,948 | 2,291,628 | 4,239,054 | 4,931,721 | 3,179,563 | 2,909,711 | 1,299,559 | 1,102,222 | 651,427 | 657,898 | 678,327 | 23,463,152 |
| Over/(Under) Recovery | (113,464) | (325,691) | (1,243,262) | (1,087,887) | 668,060 | 1,426,613 | 481,655 | 542,838 | (13,252) | (110,831) | (112,066) | (116,374) | (79,550) |
| Prior ACA Yr Over/(Under) Recovery Balance-Firm | (1,041,960) | | | | | | | | | | | | |
| Monthly ACA Over/(Under) Recovery | 17,885 | 22,009 | 36,890 | 101,532 | 175,050 | 145,193 | 112,877 | 71,152 | 48,856 | 21,231 | 19,663 | 20,122 | 792,460 |
| Monthly PGA Over/(Under) Recovery | (131,349) | (347,700) | (1,280,152) | (1,189,420) | 493,010 | 1,281,420 | 368,778 | 471,686 | (62,108) | (132,062) | (131,729) | (136,497) | (796,123) |
| Total Monthly PGA/ACA Over/(Under) Recovery | (113,464) | (325,691) | (1,243,262) | (1,087,887) | 668,060 | 1,426,613 | 481,655 | 542,838 | (13,252) | (110,831) | (112,066) | (116,374) | (3,663) |
| 2004-2005 PGA/ACA Yr to Date Over/(Under) Recovery | (113,464) | (439,155) | (1,682,417) | (2,770,305) | (2,102,244) | (675,631) | (193,976) | 348,861 | 335,609 | 224,778 | 112,712 | (3,663) | |
| Inception to Date PGA/ACA Over/(Under) Recovery | (1,155,424) | (1,481,115) | (2,724,378) | (3,812,265) | (3,144,205) | (1,717,592) | (1,235,937) | (693,099) | (706,351) | (817,183) | (929,249) | (1,045,623) | |
| | | | | | | | | | | | Firm Mcfs | 3,923,036 | |
| Note: Shaded areas indicate estimates. Note: Prior months may change from previous spreadsheets due to prior period adjustments entered in appropriate month on this schedule. | | | | | | | | | | Forecast | Forecasted ACA 11/05 0.2665 | | |