

November 4, 2025

VIA ELECTRONIC FILING

Ms. Nancy Dippell, Secretary Missouri Public Service Commission P.O. Box 360 Jefferson City, MO 65102

RE: Liberty Utilities (Midstates Natural Gas) Corp d/b/a Liberty ("Liberty" or the "Company") Case No. GR-2026-0119

Dear Judge Dippell:

I am providing herewith to the Missouri Public Service Commission for filing, in electronic form, the 33rd Revised Sheet No. 44 for all areas of Missouri, which replaces the 32nd Revised Sheet No. 44.

The revised tariff sheet represents Liberty's Winter Purchased Gas Adjustment ("PGA") filing and reflect changes in the PGA factors and the Actual Cost Adjustment ("ACA") factors. The Company's PGA tariff Sheet No. 41 provides that "[a]ny PGA filing shall not be approved unless it has first been on file with the Commission for a period of ten (10) business days." The enclosed tariff sheets accordingly bear an issue date of November 4, 2025 and a proposed effective date of December 1, 2025, which is longer than ten business days but less than thirty days.

As a result of this filing, for the Liberty West Area (WEMO), the effect of these changes will increase the firm PGA rate from the current \$0.40152 per Ccf (100 cubic feet) to \$0.46169 per Ccf. For the Kirksville area, the effect of these changes will increase the firm PGA rate from the current \$0.40228 per Ccf to \$0.54442. For the Northeast Area (NEMO), the effect of these changes will increase the firm PGA rate from the current \$0.07037 per Ccf to \$0.37234 per Ccf. For the Southeast Area (SEMO), the effect of these changes will increase the firm PGA rate from the current \$0.36170 per Ccf to \$0.50096 per Ccf.

The larger increase to the Northeast area's (NEMO) PGA is due to a lower-than-normal PGA rate in the current period. The Northeast area is served by Panhandle interstate pipeline, which filed a FERC general rate case and such filed rates went into effect shortly thereafter subject to refund. The filed rates were used to determine Liberty's customer PGA rates and collected through revenues. Once Panhandle's FERC rate case settled, the settled rates were lower which

then created a refund due to the customers. This refund caused the Actual Cost Adjustment to be over-collected and resulted in a large credit applied to the next PGA period. This credit created a low PGA rate for the current period. The new proposed rates reflect a more normalized rate.

Please bring this PGA/ACA filing to the attention of the Commissioners and the appropriate Commission personnel, and please contact me with any questions.

Sincerely,

Jermaine Grubbs

cc: Staff of the Commission
Office of the Public Counsel