1	BEFORE THE PUBLIC SERVICE COMMISSION
2	STATE OF MISSOURI
3	TRANSCRIPT OF PROCEEDINGS
4	EVIDENTIARY HEARING
5	
6	In the Matter of Evergy ) Missouri West, Inc. d/b/a )
7	Evergy Missouri West's ) Case No. ER-2024-0189 Request for Authority to )
8	Implement a General Rate ) Increase for Electric )
9	Service )
10	TUESDAY, NOVEMBER 4, 2025
11	9:00 a.m 1:55 p.m.
12	J. 00 a.m. 1.33 p.m.
13	Governor Office Building
14	200 Madison Street
15	Jefferson City, Missouri 65101
16	VOLUME 9
17	RON PRIDGIN, Presiding
18	DEPUTY CHIEF REGULATORY LAW JUDGE
19	KAYLA HAHN, Chair MAIDA J. COLEMAN,
20	GLEN KOLKMEYER,  JOHN MITCHELL,
21	COMMISSIONERS
22	Penorted By:
23	Reported By: Shelley L. Bartels, RPR, CCR
24	Job No.: 199170
25	



1		APPEARANCES
2		MS. TRACY JOHNSON Public Service Commission
3		200 Madison Street P.O. Box 360
4		Jefferson City, Missouri 65102-0360 573.751.4140
5		Staff of the Missouri Public Service
6	COmmi	MR. TIMOTHY OPITZ
7		Office of the Public Counsel 200 Madison Street
8		P.O. Box 2230 Jefferson City, Missouri 65102
9	For:	573.751.5562 Office of the Public Counsel
10		MS. JACQUELINE M. WHIPPLE
11		MR. KARL ZOBRIST Dentons US LLP
12		4520 Main Street, Suite 1100 Kansas City, Missouri 64111
13		816.531.7545
14		AND MR. COLE BAILEY
15		MR. ROGER W. STEINER Evergy
16		1200 Main Street Kansas City, Missouri 64105
17		816.556.2314
18		AND MR. JAMES FISCHER
19		Fischer & Dority, PC 101 Madison, Suite 400
20		Jefferson City, Missouri 65101 573.636.6758
21	For:	Evergy Missouri West
22		MR. TIM OPITZ tim.opitz@opitzlawfirm.com
23		Opitz Law Firm 308 East High Street, Suite B101
24		Jefferson City, Missouri 65101 573.825.1796
25	For:	Missouri Energy Consumers Group



1	Proceedings began at 9:05 a.m.:
2	JUDGE PRIDGIN: All right. Good morning.
3	We are on the record. This begins today's
4	evidentiary hearing in the matter of Evergy Missouri
5	West, Inc., d/b/a Evergy Missouri West request for
6	authority to implement a general rate increase for
7	electric service.
8	I'm Ron Pridgin. I'm the regulatory law
9	judge assigned to preside over this hearing that's
10	being held November 4th, 2025, in the Governor
11	Office Building in Jefferson City, Missouri. The
12	time is 9:05 a.m.
13	I would like to get entries of appearance
14	from counsel, please, beginning with the Company.
15	MS. WHIPPLE: Good morning. Jackie
16	Whipple with Dentons US, LLP. I'm here with my
17	partner, Karl Zobrist. For the Company we have Roger
18	Steiner, Cole Bailey, and also we have Jim Fischer of
19	Fischer & Dority, P.C.
20	JUDGE PRIDGIN: Ms. Whipple, thank you.
21	Any entry on behalf of the Staff of the Commission.
22	MS. JOHNSON: Thank you, Judge. This is
23	Tracy Johnson from Staff Counsel's Office.
24	JUDGE PRIDGIN: Ms. Johnson, thank you.
25	Entry on behalf of the Office of the Public Counsel



1 please. 2 Yes, thank you. MR. CLIZER: John Clizer 3 on behalf of the Office of Public Counsel. The court 4 reporter has my information. 5 JUDGE PRIDGIN: Mr. Clizer, thank you. 6 Any entry on behalf of MECG. 7 MR. OPITZ: Good morning, your Honor. 8 Tim Opitz on behalf of Midwest Energy Consumers 9 Group. 10 JUDGE PRIDGIN: Mr. Opitz, thank you. 11 Anyone else wishing to enter an appearance? 12 Hearing none. I believe we have opening riaht. 13 statements ready, and Evergy I think will begin with 14 the opening statement. Anything else from counsel or 15 from the bench before Evergy gives its opening 16 statement? All right. Ms. Whipple, when you're 17 ready. 18 MS. WHIPPLE: Good morning. 19 please the Commission. As I said, I am Jackie 20 Whipple. I am here with my partner Karl Zobrist. 21 We're with Dentons US, LLP. And for the Company we 2.2 have Roger Steiner and Cole Bailey. We also have Jim 23 Fischer of Fischer & Dority, P.C. Today we'll be 2.4 representing Evergy Missouri West, Inc. which we may 25 refer to as EMW or Evergy or the Company.



This proceeding presents an important
question to the Commission regarding EMW's long-term
resource planning and ability to provide safe and
adequate service to his customers. This question
is denominated on the parties' list of issues as
Issue 5C. Based on the language of the parties'
October 2, 2024 unanimous stipulation and agreement,
Should the Commission determine it is prudent for
Evergy to renew its firm point-to-point transmission
service agreement with Entergy Corp. before it
expires in February 2029.

The Company respectfully submits that the answer to that question is yes. Specifically, EMW requests that the Commission find that a decision to renew the Crossroads Energy Center Transmission Service Agreement is prudent. In doing so, the Commission should confirm it will apply its established prudence standard in future rate proceedings where EMW's recovery of Crossroads' cost of service is considered instead of ordering any prospective disallowance or penalty regarding transmission expense or based in the Commission's historical Crossroads' related decisions.

The extension or renewal of the TSA is a new decision point that warrants the presumption of



2.2

2.4

prudence, traditionally employed by this commission in evaluating such transactions. It is also crucial to note that in this proceeding, no party advocates for a relocation of the Crossroads Energy Center and, in fact, all parties agree that EMW should renew its Crossroads TSA.

which is before the Commission today. In accordance with the parties' agreement which reserved Crossroads issues for this final proceeding in EMW's rate case and in collaboration with the other parties, EMW commissioned Black & Veatch to evaluate the company's options regarding Crossroads moving forward. Based on Black & Veatch Crossroads relocation study, the facts and circumstances of today's energy market, EMW's 2024 triennial integrated resource plan or IRP, EMW's 2025 annual IRP update and other rigorous analysis, EMW has confirmed that there are three options for Crossroads, although, as discussed, all parties in this case support the TSA renewal option.

To further explain the Company's three potential paths forward and the benefits Crossroads provides to EMW's customers and for purposes of your later questions in this case, EMW's witnesses are Kevin Gunn, vice president, regulatory and government



2.2

2.3

2.4

affairs who discusses national energy trends and the
three options regarding Crossroads; Peter Rogge,
senior manager, engineering generation engineering
services who discusses Black & Veatch's Crossroads
relocation study which is attached as a schedule to
his prefiled testimony, along with the procedures
costs and schedule for potentially relocating
Crossroads to a site in the Southwest Power Pool
footprint; Cody VandeVelde, senior director, strategy
and long-term planning, energy resource management
who discusses the current state of affairs related to
Crossroads being located in Mississippi, its
inclusion in EMW's long-term resource planning and
how Crossroads enhances EMW's portfolio diversity and
reliability through its geographic location and fuel
supply. Darrin Ives, senior vice president,
regulatory and government affairs discusses why it is
prudent for EMW to renew its firm point-to-point
transmission service agreements which permit
Crossroads energy and capacity to benefit the
company's customers.
This decision tree is also provided in
the profiled testiment of Versin Cupp. In short, the

the prefiled testimony of Kevin Gunn. In short, the three options from which the Commission may select for Crossroads are: Relocation of the physical



Crossroads assets out of Mississippi, again, no party seeks; two, replacement of Crossroads with new construction; or three, renewal of the Crossroads
TSA in 2029 on which all parties in this case agree.

Thus, the inquiry for the Commission is practical with current and forward-looking impact based on all circumstances now evident and reasonably foreseeable. What is the prudent course of action for EMW to take with Crossroads regarding its 2029 TSA renewal deadline.

As EMW's witnesses testify, the most prudent and least cost option is for Crossroads to remain in Mississippi and to continue to provide valuable service to EMW's customers. This option yields the lowest net present value revenue requirement or NPVRR of approximately 343.4 million, a levelized cost of capacity or LCOC of \$11.16 per kilowatt month and the lowest estimated incremental retail rate impact of roughly .002 dollars kilowatt hour when compared to the other options.

The second best option is for EMW to instead construct a replacement asset within SPP.

This option has an NPVRR of approximately 620.6 million and an LCOC of \$19.11 kilowatts per kilowatt month with a customer rate impact of .006



2.2

2.4

1	cents to .008 cents per kilowatt hour. Further
2	analysis determined that replacement capacity of
3	Crossroads 300 megawatts with four General
4	Electric 7E.03 turbines would equate to an
5	estimated 668 million 668,250 or \$2,228 per
6	kilowatt hour.
7	Finally, the third option is to not renew
8	the TSA in 2029 and instead disassemble the 20-year
9	old facility and relocate it to a site within SPP.
LO	Again, no party is advocating for this option in
L1	this case. This option has an NPVRR of
L2	approximately 525.9 million and an LCOC of \$15.26 per
L3	kilowatt month with a higher customer rate impact
L4	of .006 cents to .008 cents per kilowatt hour.
L5	Based on this analysis alone, option one,
L6	again, renewal of the 2029 transmission service
L7	agreement for Crossroads to remain in Mississippi is
L8	quantifiably the most prudent option. However, there
L9	are additional reasons why maintaining Crossroads in
20	EMW's portfolio provides distinct benefits to
21	Missouri customers.
22	As Mr. VandeVelde testifies, Crossroads
23	provides tangible reliability and cost benefits to
24	EMW's customers in Missouri even from its Mississippi

25

location. In reality Crossroads is only 150 miles

from its SPP interconnection point and should be
considered reliable electric generation under newly
enacted Section 393.401.5. As discussed by
Mr. VandeVelde and Mr. Ives, Crossroads diversifies
EMW's generation asset portfolio from localized
severe weather and natural gas price shocks in SPP.
Crossroads is supplied by the Texas gas transmission
pipeline which has historically yielded lower gas
transportation and reservation costs than EMW's
Missouri natural gas facilities.

Additionally, Crossroads has a strong operational performance history including critical performance during Winter Storm Uri of 2021 and Winter Storm Elliott of 2022. Finally, Crossroads' locational marginal prices or LMPs in SPP have consistently exceeded those at EMW's other facilities with incremental market revenues flowing through the FAC to customers particularly when LMPs exceed EMW's load prices.

Now, much is made by the other parties to this proceeding with regard to the Commission's two prior Crossroads'-related orders from the Company's 2021 and 202013 [sic] rate cases which both occurred over a decade ago. Indeed, EMW is the only party who provided substantive analysis regarding all



2.2

2.4

three options for Crossroads while the other parties spent the vast majority of their testimony rehashing past events that are irrelevant to this proceeding.

To be clear, in this proceeding the Company is not asking the Commission to relitigate or alter either of those past decisions. This is because there is a new question being asked and a new decision being made. What should EMW do with Crossroads going forward when the TSA ends in 2029. Of course in the intervening 12 years since the Commission's Crossroads Two decision, the facts pertaining to Crossroads have materially changed. discussed by Evergy witnesses Mr. Gunn, Mr. Ives, and Mr. VandeVelde, today's circumstances around SPP's energy landscape, EMW's long-term resource planning, and the value Crossroads provides for EMW's customers when located in Mississippi are all significantly evolved.

In 2009 when Evergy executed its 20-year transmission service agreement with Entergy and in the next couple of years when the Commission's Crossroads Number One and Number Two decisions were issued, the transmission expense associated with Crossroads was approximately \$4.7 million. However,



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

in December of 2013 Entergy integrated its infrastructure into the Midcontinent Independent System Operator, or MISO, regional transmission organization, RTO, not SPP. At that time the transmission expense significantly increased to approximately 12 million. And as of 2024, the transmission expense was roughly 18.1 million, the highest to date.

Meanwhile the regional and national energy markets have fundamentally shifted. The overall need for reliable electricity has surpassed what anyone could have imagined in 2001 and 2013. As discussed by Mr. Gunn, SPP set a new peak demand record in August 2023, 10 percent above the prior peak just two years earlier with projections of as much as 25 percent higher by 2020 -- by 2030. Dispatchable capacity has declined. Interconnection congestion has increased. Extreme weather events have intensified. And SPP's planning reserve margins will rise beginning in 2026.

Against this backdrop Crossroads' accredited 300 megawatts of capacity and its energy value are material -- materially greater than what was or could have been contemplated in 2011 or 2013.

Mr. VandeVelde explains that for these reasons,



2.2

2.4

1	EMW's 2024 through 2025 IRP processes have
2	reaffirmed the Company's 2007 RFP regarding
3	Crossroads and confirmed the inclusion of Crossroads
4	in EMW's portfolio results in the 20th in the
5	lowest 20-year NPVRR.
6	Finally, as I mentioned, the TSA must be
7	extended or renewed in 2029 in order for EMW's
8	customers to continue to receive the benefits of
9	the 300 megawatts of capacity and energy from
10	Crossroads.
11	Some combination of Staff, OPC, and MECG
12	have proposed three recommendations regarding
13	Crossroads. Unfortunately each of those improperly
14	ignores the distinct legal and factual posture of the
15	issue that's before this Commission today.
16	In the first recommendation Staff Witness
17	Majors argues EMW should renew the TSA, but should
18	still be subject to a future disallowance of all
19	transmission expense from Crossroads. OPC witness
20	Ms. Mantle has testified she is aligned with this
21	Staff recommendation. And MECG Witness Meyer
22	similarly argues that EMW should still be subject to
23	an ongoing Crossroads disallowance.
24	However, as Mr. Ives and Mr. Gunn
25	explains, this approach would turn the commission's

established prudence standard and Missouri's regulatory compact on their heads. Renewing the TSA cannot be a prudent course of action to take if EMW will simultaneously be penalized through a predetermined nonrecovery of the full cost of Crossroads' future service to customers.

Under its prudence standard the

Commission also cannot disregard the significant
factual changes regarding SPP's energy landscape
since 2011 and 2013 or the quantifiable benefits
Crossroads provides today. Additionally, the

Commission is, of course, not bound by stare decisis
in any event, so Staff, OPC, and MECG are legally
wrong in trying to impute or import a disallowance
from the decades-old Crossroads orders.

In the second alternative to a full disallowance, Staff advocates a sharing mechanism between EMW's shareholders and customers for the Crossroads transmission expense. But again, this is not a lawful application of the commission's prudence standard or Missouri's regulatory compact. While the Commission could in a future case provide partial recovery of the existing TSA costs up until the existing TSA ends in 2029, which would be an allocated sharing of costs, in this case the



2.2

2.4

1 Commission should determine whether it is prudent for 2 EMW to renew its transmission contract in 2029. 3 later review of the costs of that TSA in a future 4 rate case should be only under the proper prudence 5 standard. 6 As to the third recommendation, 7 Mr. Majors recommends that if the Commission 8 determines that renewal of the TSA is imprudent, the 9 Commission should place an artificial cap on the 10 future replacement asset for Crossroads so that the 11 newly-constructed asset would be included in rates at 12 a value no greater than the current gross plant value 13 of Crossroads. OPC's Witness Mantle's testimony 14 aligns with this request. Frankly, this third 15 request is the most absurd and the most punitive. 16 Staff's true-up accounting schedule shows that

17 Crossroads' plant value is approximately 29 million

so as compared to the \$620.5 million replacement of

19 Crossroads, there would be a plant valuation

difference of 591.5 million. If EMW constructs a

21 Crossroads replacement, it will be entitled to

22 | adequately earn its return on equity in a future rate

23 | case.

18

20

2.4

25

For more than a decade EMW and its shareholders have born the financial consequences of



prior disallowances now totaling approximately 155
million with a current annual disallowance of
approximately 18.1 million. As Mr. Ives further
explains, credit agencies have explicitly linked
EMW's credit pressure to a lack of timely cost
recovery and the Crossroads transmission disallowance
contributing to EMW's low earned return on equity.
But now is the time to recognize Crossroads' current
and ongoing benefits to EMW's customers. Prudence is
judged by what a reasonable utility would do under
the circumstances at the time, not in hindsight.

Therefore, EMW is proactively seeking the Commission's guidance now so it can make a prudent forward-looking decision regarding Crossroads in its future long-term resource planning. And based on the evidence presented by EMW's witnesses, renewal of the Crossroads TSA is the prudent and least cost path to preserve 300 megawatts of accredited capacity as well as the associated reliability and economic benefits for EMW's customers.

So in conclusion, the Company respectfully requests that the Commission find that a decision by EMW to renew the Crossroads transmission service agreement with Entergy before it expires in February of 2029 is prudent. Also, please confirm



2.4

1	that the Commission will apply its established
2	prudence standard in future rate cases where
3	Crossroads' cost of service is considered for
4	recovery and reject proposals by other parties to
5	apply protectively a penalty or disallowance
6	regarding transmission costs or to impose an asset
7	valuation cap on a resource that replaced Crossroads
8	if that is the path the Commission chooses. Thank
9	you.
LO	JUDGE PRIDGIN: Ms. Whipple, thank you.
L1	Any bench questions for Evergy? Ms. Whipple, thank
L2	you. Any opening statement on behalf of Staff of the
L3	Commission? Ms. Johnson, when you're ready.
L4	MS. JOHNSON: Good morning. Thank you
L5	Judge. Good morning, Commissioners, Chair Hahn.
L6	It's an honor to be here with you again today and
L7	specifically to share Staff's position on the
L8	Crossroads issue again.
L9	I want to start out with what should be
20	done with Crossroads and specifically not just what
21	should be done, but who should pay for it in the
22	future. These decision points are not linked. The
23	question of recovery is a question for a future rate
24	case, and they're not legally dependent on each

other.

25

At this point the industry's backed into a

corner over Crossroads. Staff agrees that there is only one least-cost option forward. There is only one decision. Crossroads has to stay. That does not require recovery for the transmission costs associated with Crossroads. Staff recommends renewal of the contract for Crossroads without transmission costs. If you have questions about alternatives, I'm sure that you'll recognize that Staff is willing to come to the table and discuss options, but at this time I want to address a few of the benefits of Crossroads that Ms. Whipple laid out.

Ms. Whipple spoke about gas prices and specifically about locational marginal price or LMP. So the claim that natural gas prices are lower in Mississippi, thus justifying increased transmission expenses, is simply not true. EMW cites gas prices at marginal pipeline price, not the price of actual delivered and burned gas. Staff uses actual delivered gas prices burned at three comparison plants, Crossroads, South Harper, and Greenwood during 2024. So during that time Crossroads' delivered price of natural gas is nearly twice that of Greenwood. Greenwood burned substantially more natural gas in 2024. More importantly from 2009 through 2024, Greenwood delivered natural gas costs



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

were less than Crossroads with the exception of two years. Staff's gas analysis is attached to the testimony of Staff witness Keith Majors. If you'd like more information on that, I encourage you to have a longer discussion with him.

EMW also claims that Crossroads' higher locational marginal price is a benefit over other generating facilities. Diversity in the portfolio. But the revenues received in every year since 2014 have not exceeded the annual fixed transmission expenses. What does that mean. The marginal revenues received do not even cover the fixed transmission costs and make zero contribution to fixed costs or even to the fuel that it takes to run that plant.

Do not let Evergy West pull you into their alternate reality of urgency and threaten you with the idea of inadequate generation. Should action be taken urgently? Sure. Is generation a concern? Absolutely. But the Crossroads facility and Evergy West's desire to have ratepayers foot the bill for the transmission costs will not help things move more quickly or remedy the Company's failure to act to mitigate the transmission problem they have known about for over two decades.



2.2

2.4

Evergy dealing with the sins of Aquila. It's been over 15 years since this company's sins became their own. What Ms. Whipple described as punitive options are merely responsive actions made in regard to choices and actions taken or failure to act on the part of this company.

At this time I'd like to look at a timeline. It's a demonstrative. I'm going to have my colleagues hand it out if that's okay, Judge. Thank you. So I've intentionally waited to give this I've intentionally waited to give this to you because I wanted to keep an eye toward the future, toward the actual issue question, the actual issue question which is do we renew the contract. Staff's answer to that was yes. I don't want to take away from that. MECG, OPC, and Staff agree on many The question of where we go from here requires compromise and a willingness to come to the Staff is always willing to come to the table. table. However, the decisions of today deserve reflection on the past so that we are not doomed to repeat negative outcomes.

So let's reflect. Starting with the block of time in the early 2000s, that's number one



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

on our timeline, during this time Crossroads was put
up for sale, valued against comparable units, and bid
in for short and long-term purchase power agreements,
PPAs. What did not happen. It did not sell for the
price the company wanted for it, PPAs were not
executed, and comparisons came with caveats regarding
location. No one wanted a distressed peaking unit so
far away from their service territory outside of
their RTO. Here's the first series in a long history
of missed opportunities by the company. Crossroads
could have been sold for less and generation could
have been built out elsewhere, somewhere in the RTO
or even in the service territory, maybe Sedalia. If
you want the entire history of what Staff knew, when
they knew it, and why everyone else should have known
to, please ask Mr. Keith Majors. I also encourage a
long conversation about the history with OPC witness
and former Commission staffer, Lena Mantle.

The next block on our timeline, number two, covers the Company's rate cases in 2010 and '12 when they were filed or '11 and '13 as Ms. Whipple's presentation referenced. Recovery of all transmission costs associated with Crossroads was requested and denied a total of four times. Each initial case and the associated rehearing for each



2.4

got the same result. During this time MISO integration activities resulted in a dramatic increase in Crossroads' transmission costs.

The chair of the commission during that time frame of denials was Mr. Kevin Gunn. recognize him as a Company witness today. Former Chairman Gunn will tell you that the circumstances of Crossroads have changed, things are different than they were during his time on the commission. Staff But in the opposite direction and for different reasons than Mr. Gunn suggests. situation has gotten worse. The costs are higher. The situation has even been more exacerbated the longer the Company refuses to mitigate these transmission costs, especially since this time frame represents the second series of missed opportunities by the company. After having been told no four separate times that these costs cannot be recovered while seeing them increase, the Company could have sold, relocated, or built out other options.

This brings us to number three. Starting in the mid -- starting in mid-2014, this section on the timeline looks promising on the surface. The Company convened a team, performed a cross-functional evaluation for options of what to do with Crossroads



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

2.4

and they came up 15 options to mitigate Crossroads' transmission costs. They even made a presentation at commission agenda to share their findings. So which option did they choose to mitigate the transmission costs? Here's the third series of missed opportunities.

The Crossroads capacity was -- if the Crossroads capacity, excuse me, was to be replaced, EMW's missed several opportunities to replace generation at attractive prices. EMW could have sold Crossroads with Commission approval and used the proceeds to invest in local generation without the burden of what is now nearly 19 million in transmission costs before even 1 kilowatt hour of energy leaves that plant. We go right back to 2010 because the next rate case was filed with a request for recovery of all Crossroads' transmission costs. They picked the ratepayers covering the costs again, or at least they tried to.

This carries us to number four. This is the weighted game because there's not a lot of evidence to be had about actions taken partially because the last rate case I mentioned from 2016 ended in a black box settlement along with the next rate case in 2018. And when Evergy West filed



2.2

2.4

its 2022 rate case, no transmission costs were included. Crossroads wasn't even a litigated issue, so problem solved. They moved in another direction. Or another missed opportunity and we kick the can down the road. I suggest the can was kicked in the hopes that memories are short and the situation may change.

In support of my theory, number five on the timeline, this current case. Same story, different decade. The company is at the same decision point it was nearly ten years ago when it undertook a cross-functional evaluation of what to do with Crossroads. A study has been completed in this case as Ms. Whipple walked you through. The least-cost option is to continue paying the transmission costs. The Company's answer now is the same as it was then, the same as it was at the outset: Assign the transmission costs to customers for a peaking plant outside of its RTO after the Commission repeatedly said no.

The timeline looks to the future with number six hoping for a change in approach by Evergy West. Mr. Gunn is correct, the status quo won't cut it. There seem to be a lot of parties reminding you what the law says today. Companies are often quick



2.2

2.4

1	to draw a line in the sand and remind us that the
2	Commission cannot make managerial business decisions
3	for a company. Agreed, but they cannot have their
4	cake and eat it too. They want you to pass on the
5	burden of their bad managerial decisions to
6	ratepayers so their shareholders, and in turn, their
7	leadership, don't feel the consequences of decades of
8	avoided impacts surrounding Crossroads. I don't have
9	to tell you that you're not bound by past orders, the
10	same way that OPC does not have to tell you that you
11	cannot bind future commissions. But I do ask you to
12	reflect on a history lived by staff, the history of
13	this company by its many different names to ask you
14	to make ratepayers cover these costs.
15	I'll take questions.
16	JUDGE PRIDGIN: Ms. Johnson, thank you.

Any bench questions? Opening on behalf of MECG.
Mr. Opitz, when you're ready, sir.

MR. OPITZ: Good morning and may it please the Commission. Tim Opitz on behalf of MECG. I just want to mention three things to keep in mind. One, building a power plant or deciding not to build a power plant and purchase one has long-term costs and consequences. Two, 100 percent recovery of transmission costs related to Crossroads from



17

18

19

20

21

2.2

23

2.4

customers does not result in just and reasonable rates. And three, in this case you don't have the information to tell Evergy its decision to enter into a contract is prudent.

So what is the issue in this case. The issue has been on a couple slides. It's should the Commission determine it is prudent for Evergy to renew its firm point-to-point transmission service with Entergy Corp. before it expires in 2029. got testimony in this case that indicates doing so would be a least-cost path moving forward. indicates because we don't have the information at We don't know the contract terms. this time. don't know if the Company is going to put a hundred percent of this cost on customers. I think it's -it is not appropriate to do that. We don't know if they're going to bear a hundred percent of the costs. If the Company says, Yeah, we're going to sign it and bear a hundred percent of the costs, I'd probably say go ahead and tell them that they can re-sign. we're not going to assume that because a hundred percent of transmission costs is not just and reasonable rates.

We can look at the handout from the Company on their decision to understand why -- how



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

2.4

things might change or why just signing a new
contract, whatever it may say, is not the prudent
path forward. Look at option three which is
relocating Crossroads to a new service territory.
It's actually a lower NPVRR than option two which, as
I heard, the Company's framing as, Well, our choices
here are option one or option two which is keep as-is
or build a new one and get rid of the other one. But
they're saying option three down on the bottom. It's
less NPVRR than new build, but the new builds gets 20
extra years of life. So think about that. We don't
have a contract here about what it's going to look
like when they do re-sign this agreement. And it
sure looks like, based on what's here, that they
should. We talk more about that example.
If they sign an agreement, the way we
look at it, MECG looks at it is that is the
transmission cost. That's a cost that's only ever
going up. If they build a new one, that's a
depreciating asset. The cost to customers is going
to go down over its life. So right now we're
presented with two sort of hypothetical options that
says one, it's better for customers to sign on to
this thing that's going to go up and increase in cost



over time compared to getting one that's more

expensive right now that's going to devalue over time. Let's say they negotiate. I don't know what that number may be, what it's going to cost in 2029 or 2030 in transmission costs. It could be that that number gets high enough or that escalation is so high that that turnaround, even if it is least cost in that 2029-30 period, that maybe five, ten years that turnaround means, just like option three here, even though it's less cost than the other one, that it's not a prudent decision to move forward.

The fact is we don't know that right now. So, you know, what do we want the Commission to do here? I mean, first of all, don't say it's prudent to just move forward with the contract if we don't know what it looks like, that we don't know these costs yet. We may know what we think it'll look like, but we don't know. You know, you could tell the Company to come forwards with a term sheet. Go and negotiate. Don't -- don't bring us a stip -- don't bring us a contract. Bring us the term sheet and we can look at it and talk about it.

Once we have that number, we can get to what MECG put forward in its testimony that I didn't hear as an option here, which is a reasonable option. It's we look at it. We've got to take into account



2.2

2.4

that its not just and reasonable for customers to pay a hundred percent of these transmission costs, but maybe there's a balance related to the cost allocation between the customers and shareholders that can be reached.

In Mr. Meyers' rebuttal testimony he lays out an outline. Now, importantly, that's not talking about the ongoing contract. It's our view that the Commission has decided during the ongoing contract not to include that. If they re-sign the contract, if it looks like it's a good deal, prudent, not necessarily just least cost but prudent, we think that the Company should still bear some of these costs, transmission costs. I'm not saying because of the sins, but it's just the consequence of the choices and management decisions they made going back decades as Staff previewed, as is in the testimony of Staff's Keith Majors, as is attached to Greg Meyers' testimony, as is in Ms. Mantle's testimony. just an unavoidable consequence. When you build a plant or decide not to build a plant and buy it, there are long-term consequences.

So we basically said, Tell the Company to bring us a term sheet. We'll look at it. We can decide if that really is the best path forward. But



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

then once we've got that, we still need to talk about cost recovery because it's unreasonable to have customers bear 100 percent of that.

We started from a position that the Company's put forward in prior cases where we look at the value that was disallowed of transmission costs. We proposed to bring it up to the 2020 -- 2029 value and that would be the baseline. The Company has to absorb that value of customers or on that baseline for that value and then we share 50/50 moving forward if there's any increases. I think that's a reasonable result. I can't say that that's a reasonable result in any circumstance. I mean, the contract may look different. So we've got to see that term sheet first. We've got to see that contract first. And then we need to talk about cost share.

So, you know, I don't want to talk more about the history of it. I just want to say that there are reasonable approaches that aren't just on those three sheets there and that the importance of looking at it and knowing what we're getting into is why we can't decide it's prudent right now.

So I'm happy to answer any questions if you have any.



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

1 Mr. Opitz, thank you. JUDGE PRIDGIN: 2 Any bench questions? All right. Hearing none. 3 Thank you. 4 MR. OPITZ: Thank you. 5 Opening for Public JUDGE PRIDGIN: 6 Counsel. Mr. Clizer, when you're ready, sir. If it would please the 7 MR. CLIZER: 8 Commission. John Clizer on behalf of Missouri Office 9 of the Public Counsel. And good morning to all of 10 So I'm bringing up the train here. All right. 11 Not unusual. I'm going to run through my opening 12 statements really quick. 13 So again, we're going to start by 14 addressing the one issue that's in front of this 15 commission and I know we've all already heard it, so 16 I'm not going to read it out loud and you can see it 17 up there. Now, the correct answer to this issue that you have in front of you is no, but it's important to 18 19 understand that when I say that, I mean very 20 specifically the way the issue is phrased which is 21 should the Commission determine the prudency in this 2.2 case. The Commission should not make a determination 23 in this case at all. And as already been kind of 2.4 brought up this contract that's in front of us, it 25 does not expire until 2029.



In addition to that as Mr. Opitz on
behalf of MECG just pointed out, you don't have a new
contract in front of you. Don't have any terms in
front of you. And this isn't on that one of those
two bullet points, but perhaps the most important,
this is a rate case and rates have already been set.
Nothing that you decide right now will affect the
rates that have already been set. And that presents
a very real legal problem to you because what is
being requested of you right now is advisory opinion.
And you can see here there is the language that's
been put forward in the Western District, actually I
believe that's a Supreme Court decision that sort of
identifies where the advisory opinion is. And it's
what happens when you ask for issues that essential
to determination of the case or they are based on
hypothetical facts.
The issue in front of you right now is
categorically not essential to determining the rate

categorically not essential to determining the rate case that's in front of you. Rates have already been set. This will have no impact on rates. It cannot have impact on rates. And there are definitely hypothetical facts here because you don't have a contract term in front of you.

As a matter of law this Commission cannot



2.2

2.4

issue an advisory opinion. So the correct answer to this entire issue is to literally say nothing more and nothing less than this is a request for an advisory opinion; we cannot answer it. The entire issue will be dealt with in a future rate case where it can properly be addressed. But as of right now in this moment the correct answer is solely, This is an advisory opinion; we cannot reach it.

I should be able to stop there, but the stipulation allows parties to put forward other arguments. You've already heard all of the other parties discuss the issue, so I'm going to get into it. Bear with me, I apologize.

So what lies behind the issue, and we've already touched on this quite a bit. It's the transmission costs. I'm not going to belabor this by going into the history of Aquila, kind of explaining how we got to this point. The short version obviously is that Evergy wants to recover the transmission cost of getting energy from Clarksdale, Mississippi where Crossroads is located, to SPP. And I really want to point out again that deciding this issue is actually not going to get to the conclusion the Company wants.

The Company was really insistent on



2.2

2.4

saying, We want you to reaffirm that you're going to employ your prudent standard, right. They kept bringing that up. You have to reaffirm that you're going to apply your prudent standard. But the thing is this Commission already determined it was prudent to acquire Crossroads and not receive transmission costs. And that was upheld by the Western District, right. That was appealed and the Western District -the Company argued to the Western District. said, The Commission can't tell us it's prudent to get this utility and not give us the transmission And the Western District said, No, they can. costs. The language is right there in front of you if you want to read it for yourself.

So when you have counsel for Evergy standing up there saying, Well, the Commission can't make the determination that we -- it's prudent for us to have Crossroads and not have transmission costs, they literally already have. It's literally already been upheld. You don't have to -- you don't have to worry about any of this.

But even more important than that is the simple idea that -- well, let me get into Evergy's argument first. So ratepayers have spent about a decade, since 2011, 2012 paying off Crossroads,



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

1	right. And because of that, it's actually very
2	little is left; I think earlier was thrown out 29
3	million. There's no denying that. There's very
4	little left in the plant. And Evergy therefore
5	argues that it would make more sense to keep using
6	that plant than to build a new one and yeah, they're
7	right. Like if you have a choice between using my
8	ten-year-old car and buying a new car, which one's
9	going to be cheaper. Using my ten-year-old car.
10	Nobody's really debating that argument. But the
11	Company then goes on to argue that because it's
12	prudent for us to keep using that plant, that has to
13	mean it's prudent for us to get the transmission
14	costs. And this is where they go wrong. Because a
15	subsequent decision does not erase past imprudence.
16	And I think that the easiest way for me
17	to explain this, it's going to be a little bit weird,
18	but I'm going to run you through a weird
19	hypothetical. Now, I promise, this is a true story,
20	okay. It's going to sound crazy, I know. I had a
21	neighbor, lived across the street from me back when I
22	was growing up in Parkville. And one day my neighbor
23	made the decision after a rainstorm that he was going
24	to mow his backyard which had a steep hill. And even
25	worse, he decided he was going to mow his yard in

flip-flops. Now, the unfortunate consequence of this decision was that he slipped and his foot went somewhere that a foot never wants to go with regard to a lawn mower. It was a little grizzly.

If I pose you the question, Is it a prudent decision to mow your yard on a hill after a rainstorm in flip-flops, the answer is no, that's not a prudent decision. I don't think anybody here's going to argue that it's a prudent decision. But if I ask you a second question, Is going to the hospital afterwards, is that prudence, the answer is definitely yes, you should definitely go to the hospital.

So here's the billion dollar question.

Are your hospital costs prudently incurred. Because Evergy wants to sit there and argue going to the hospital was a new decision and because it was prudent to go to the hospital, the hospital costs must be prudently incurred. And the OPC is saying, Well, hold on a second. The only reason we're in the hospital at all was because you made a bad decision regarding when you should be mowing the lawn. So your hospital bills are still not prudently incurred, even if you have the intervening prudent decision of going to the hospital. You see how that works. Just

2.2

2.4

because you made a prudent decision after getting into a bad situation doesn't make the costs you are incurring any more or less prudent.

Let's apply that to the existing situation to show you exactly what I mean. Is having to pay transmission fees for a power plant 525 miles away in Mississippi instead of having built in the SPP footprint, is that prudent. I submit to you the answer is no. The Commission determined that it was no. I think that it's no. I just -- I can't see why you would build a power plant that far away to try and get transmission -- electricity here in Missouri.

But after we've spent a decade paying for that plant, after we've almost completely paid it off, does it make sense to keep using it. And the answer there is yes. I think everybody actually agrees, like, we should still continue using this plant. But does that make the transmission costs prudently incurred. And the answer again, it's just like the hospital, no. The only reason in we're in Mississippi at all was because you made a bad decision. You made a decision to acquire or put into rates Aquila that decade ago and we're still paying for that decision.

And again, if you really, really wanted



2.2

2.4

to look at this from a new decision standpoint, the
question you would actually ask is does it make more
sense to spend 650 million or whatever the number was
quoted earlier building a plant in Missouri or
Mississippi. And of course if that's the question,
everybody here is going to say, Well, it makes more
sense in Missouri because then we don't have to pay
transmission costs. The only reason that's not the
question is because we've spent so long paying off
Crossroads. But you don't get to have the benefit of
that past decision allowing you to recover Crossroads
in rates for a decade and then just ignore the fact
that that's the only reason we're here in the first
place. They're linked. The only reason Crossroads
makes sense is because we've spent so long paying it
off. But we only paid it off because this Commission
said they shouldn't be allowed to recover
transmission costs. That is what the Commission
determined, and those two things are linked.

So having said all that, you know, how is Evergy planning to force this issue. And they've done it by leveling a threat, leveling a threat at ratepayers. And the way the threat works is, and I'm going to quote their brief here: Evergy will not willing enter into or renew the transmission



2.

2.4

contract, a decision the Commission has repeatedly stated as imprudent, unless the transmission expense is determined to be prudent and recoverable by ratepayers.

What that translates to is this: The Company is saying, If you don't allow us to recover transmission costs, we will walk away from Crossroads knowing full well that that will increase costs for everyone, so you either give us the transmission costs or we increase costs for everybody.

oh, sorry. Again, to compare us to the hypothetical I gave earlier, that's effectively if, you know, Evergy had been my neighbor saying, Unless ratepayers pay for my hospital bills, I'm just going to sit here and bleed out. That's effectively what they're attempting to say. If you don't give us the transmission costs, if you don't pay the hospital bills, I'm going to make the situation worse.

And to accomplish that they laid out and you've heard this repeatedly, that they say you have exactly three options. The first one's effectively you give them the transmission costs because that's the way, they say that's the only way we'll renew the contract; the company can build a new plant



2.2

2.4

somewhere; or the company moves Crossroads. But there's a fourth option. There really is. And the fourth option is to effectively just say, We find Crossroads prudent regardless of whether or not you get the transmission costs.

Now, Evergy's response to this is of course to say, Well, if you don't give the transmission costs, we're going to walk away.

But you have an answer to that. Your answer to that is to simply say, Whatever costs you incur for this capacity, you are only going to be allowed to recover what you would have recovered for Crossroads. In other words, you're saying to the company, We will give you whatever you would have recovered for Crossroads, but not a penny more.

If you give them that option, they're going to stick with Crossroads because they know that's the cheapest way and any additional costs will be borne by shareholders. So again, you have the fourth option of effectively telling the company, You are going to get whatever Crossroads would have given you and not a penny more. And the impact of that will be the company will stick with Crossroads because the risk of increasing costs would just be borne by the shareholders.



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

And again, I just want to lay this out
here. This is effectively what I just said, but it's
laid out in Ms. Mantle's testimony. Again, I don't
want to read the whole thing to you. This is why
we're talking about is it prudent for the Company to
keep using Crossroads even if they don't get
transmission costs. The answer is yes because this
Commission can disallow increased costs that arise
from choosing to walk away from Crossroads.

Okay. So I'm going to round this out with a short review of some of the arguments you've already heard today. A couple of things have come up and I wanted to hit on them. This is just adding a few more color to the issue.

Let's start with this idea that this is the sins of the past. You've heard a whole lot of ideas and you're probably going to hear a lot more saying, Evergy shouldn't have to pay for Aquila's mistakes. Or, This is in our past; we need to move on.

First of all I want to make sure this is clear. Evergy purchased Aquila with the intention to scrap or sell Crossroads. When they first made the acquisition, they were planning to either scrap or sell this. That's in the testimony of Keith Majors



2.2

2.4

1 who does a magnificent job of laying out the history 2 surrounding all of this. Just a fantastic job. 3 Evergy was the one who made the decision to place 4 Crossroads into rates after the facts. This is not 5 an Aquila decision. This is Evergy management 6 decision saying, We're going to put Crossroads in 7 rates and rates rate recovery for it. 8 Since that time Evergy has not 9 built anything to cover that capacity gap. From 2012, 2011, 2012 when the Commission first 10 11 decided Crossroads to 2022, in that period, there was 12 only one CCN that Evergy West put forward and that 13 was for the Greenwood solar facility, three 14 They've had a decade to build capacity megawatts. 15 knowing that this contract was going to expire. They 16 did nothing. They instead bought all the capacity 17 they needed from their sister company, Evergy Metro. 18 They never built. And it's ironic because if you 19 look back at the original Crossroads decision, part 20 of the issue was the Commission was upset that Aquila 21 had not been building. And yet here you see Evergy 2.2 West continuing that tradition for another decade of 23 not building. And they've had a lot of opportunities 2.4 to fix this.

25

It's ironic that counsel for Staff talked

about missed opportunities because you'll see that's
one of my slides as well. Let's run over some of
those. They've had at least two major opportunities
since 2010 to acquire new generation that we know of.
They could have purchased they could have
purchased portions of the merchant part of the
Jeffrey's Energy Center, and they've had multiple
opportunities to buy Dogwood. And you might be
saying to yourself, Well, John, they did buy a
section of Dogwood. They did in 2023-24, I can't
remember the exact time frame. But it wasn't
until 2023 that they issue requested it from the
Commission. They've had multiple opportunities
before that to acquire portions of Dogwood to shore
up their capacity. And again, they could have just
built. They had a decade to do it. They had a
decade to build knowing that this contract was going
to expire, but they didn't.
Perhaps the most egregious of all in my
opinion, Evergy decided to shut down Sibley 3. It
shut down Sibley 3 even though it had already spent a
hundred million plus dollars putting new scrubbers
into that plant that extended the life of the plant
out. They shut it down 20 years early. That's

baseload generation capacity that was here in

1	Missouri. And I want to remind the Commission, we at
2	the OPC fought that. We said, This is ridiculous.
3	Why are you shutting down baseload generation here in
4	Missouri. You already have a capacity shortfall.
5	And the Commission let them recover it
6	anyways. So when they talk about how Crossroads is
7	so much more valuable now, you're right, it is,
8	because you keep making the capacity problem worse.
9	I want to give you this quote from
10	Mr. Majors' testimony because I think that it
11	perfectly encapsulates the entire issue.
12	Crossroads was constructed in 2002, sat
13	idle for several years, and was only utilized by
14	Aquila for Missouri customers for a short term, 2005,
15	summer PPA where there were few alternatives. It
16	is incomprehensible that Aquila, after the
17	February 27, 2007 IRP, out of the blue made its own
18	decision to use Crossroads, a distressed transmission
19	constrained merchant plant 525 miles away to serve
20	Missouri customers. Great Plains Energy, that's GPE,
21	now Evergy West, not Aquila, made these decisions.
22	And current management has done nothing to prepare
23	for replacing Crossroads' capacity when it had
24	several opportunities to do so. It is now Evergy
25	Missouri West's responsibility to solve the problem

1	prospectively and hold customers harmless for Aquila,
2	Great Plains Energy, and now Evergy West's poor
3	decision making.

And the only thing I would change about what Mr. Majors has to say is that it's not just Evergy West, it's also this Commission who has the responsibility of holding those customers harmless.

Last three slides, I'll run through them really quick. First of all, there's been talk about the earnings opportunity impact this has had, and I just want to point this out. A disallowance will have an impact on earnings opportunity. It has to because you're basically letting the Company recover less than they've actually spent. That means any imprudence disallowance will have a negative impact. On the other hand, not finding imprudence disallowances will have an impact on customers.

But the real point here is if this

Commission reaches the decision that they can't

find something imprudent because it negatively

impacts customers' earnings, you can't find

anything imprudent. You have effectively abandoned

the prudent standard at that point. So the

Commission has to be okay with the idea that an

imprudence disallowance will result in an impact to



2.2

2.4

customer -- company's earnings because otherwise there is no standard.

The very last thing I want to touch on is just how much costs are planned to come down the What you have in front of you, this is just Evergy Missouri West's CapEx estimates and actuals from its last I think seven, I'm not sure I counted that correctly, IRP filings. And you'll see that from 2019 to 2025 there has been a 600 percent increase in estimated costs coming down in PISA. Right now the current five-year PISA spend for the 2025 is estimating nearly \$5 billion in additional plants. I want you to keep in mind that Evergy's current plant net right now is about three and a half I believe. So you're talking about more than doubling the company's plant. The cost implications on customers for this is going to be The profit that the company's going to be able to make on this is going to be enormous.

There are serious concerns regarding affordability right now moving forward and allowing them to recovery transmission costs on top of all the additional CapEx they have already got coming down the pipeline is going to greatly exacerbate those issues.



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

So to summary, Evergy made the decision to put Crossroads into rates, not anybody else. It spent the last decade collecting a return on and of Crossroads. Evergy has also spent that last decade not fixing the problem by active -- and actively making it worse by retiring Sibley. And now the Company's demanding that ratepayers bail it out or else Evergy will make it even more dire.

Again, I just want to remind this

Commission, when Evergy came and retired Sibley 20

years early after putting in a hundred-plus million

dollars in scrubbers, the OPC fought it and this

Commission allowed them to recover that. When Evergy

came in and said, We had massive costs during Winter

Storm Uri because we didn't have sufficient capacity,

we said, Yeah, you didn't have sufficient capacity;

that was imprudence. But it was allowed to be

recovered through securitization.

When Evergy came in and they were losing money on wind PPAs that they were entering into to shore up their capacity because again, they still chose not to build, the OPC fought that too and said, Why are we entering into wind PPAs that are losing money. Because we're not building capacity. The Commission allowed them to recover that as well.



2.2

2.4

When the OPC came in and said, Let's change the FAC to encourage the Company to increase the actual builds so that we're not relying specifically on the markets for our capacity problem, again, this Commission said no.

And I just -- how long -- how many times can we see that there's a problem with the Company choosing not to have built for a decade and have no ramifications of that, just none. I'm strenuously urging this Commission to please make sure that -- and this -- in this one scenario that the Company is held responsible for having chosen not to build anything for a decade.

Finally, again, ratepayers are not going to be better off. If you give them the transmission costs, ratepayers don't get any more capacity; they just get increased costs. And they're going to get increased costs on top of massive capital expenditures that are coming down the pipeline.

Capital expenditures are going to raise rates through the roof. So for all of those reasons, I urge, strenuously urge this Commission to -- well, actually I take that back.

As I said at the very beginning, all I'm actually asking of this Commission is just an order



2.2

2.4

1 saying, It's a request for an advisory opinion. You 2 don't actually have to do anything more than that. 3 In fact, I don't legally think you can do anything 4 more than that. So that's really I guess all I'm 5 asking for still, just, This is an advisory opinion 6 and we can't rule on it. 7 And with that I'll take any questions you 8 have. Mr. Clizer, thank you. 9 JUDGE PRIDGIN: 10 Any bench questions? Chair Hahn. Just a question. 11 CHAIR HAHN: 12 **QUESTIONS** 13 BY CHAIR HAHN: The CapEx, those are -- you have 14 Ο. 15 calculated that based on additional plant being 16 built. Is that right? 17 So I personally have not calculated that. Α. Dr. Geoff Marke has calculated that. 18 That would be 19 my understanding, but I would strongly encourage you 20 to follow up with him to make sure that the number 21 is -- to understand the calculation. I just don't 2.2 want to speak out of turn because I don't want to get 2.3 it wrong. 2.4 JUDGE PRIDGIN: Thank you. Commissioner, 25 when you're ready.



1	COMMISSIONER MITCHELL: Thank you.
2	QUESTIONS
3	BY COMMISSIONER MITCHELL:
4	Q. So the plant Crossroads located in
5	Mississippi cuts through part of MISO's territory in
6	Mississippi and then through some more of MISO's
7	territory in Arkansas before it makes the connection
8	to SPP where it can actually get Evergy West. Is
9	that am I understanding that correct?
10	A. I believe so. I have no reason to doubt
11	the map that was included in Evergy's handout.
12	Q. And it's 525 miles from that connection
13	point?
14	A. The number I used was taken from
15	Mr. Majors' testimony. I know that Evergy has
16	said 150 miles to the SPP interconnection. I
17	personally do not know where that discrepancy is, so
18	I just want to caution. Again, I would ask
19	Mr. Majors where that number comes from, but there
20	are a large numbers of miles, I can say that much at
21	least. More than I can walk.
22	Q. And just, I mean, how much power can
23	actually make it from Point A to Point B?
24	A. Okay. That's a fascinating question. So
25	I am an attorney, not an engineer, and I'll just



1	straight up tell you, I could not begin to determine
2	what kind of power loss, if any, would occur in that
3	phrase. I think that I know well, obviously
4	Ms. Mantle is a public a P.E. And I don't
5	honestly, I apologize, I don't know about anybody
6	else's credentials, so I'm afraid I can't answer that
7	one.
8	Q. Okay.
9	A. I'm sorry, sir.
LO	COMMISSIONER MITCHELL: It's okay. I'll
L1	save it for later. Thank you.
L2	JUDGE PRIDGIN: Thank you. Any further
L3	bench questions? I don't believe we have any. All
L4	right. Mr. Clizer, thank you. Anything further from
L5	the bench or counsel before we go on to our first
L6	witness, Kevin Gunn from Evergy?
L7	MS. WHIPPLE: Yes, Judge. If it would be
L8	all right with you and the Commission, the parties
L9	have discussed taking a quick break to see if we
20	might make the rest of the proceeding a little more
21	efficient. And during the break it one of the
22	things that would be great to know is if Peter Rogge
23	might be excused or if there will be bench questions
24	for him.

25

JUDGE PRIDGIN:

Okay. Ms. Whipple, thank

1 you. 2 Ten, 15 minutes if that's Ms. WHIPPLE: 3 all right. 4 I'm ask -- I'm hearing 10 JUDGE PRIDGIN: 5 to 15 minutes. Any responses from counsel, any 6 problems? I'm showing it's almost 10:15, so we'll take a break until about 10:30 or so. Anything 7 8 further from the bench or counsel before we go off the record? All right. Hearing nothing, we will 9 10 stand in recess until 10:30 a.m. Thank you. 11 off the record. 12 (Off the record.) 13 JUDGE PRIDGIN: All right. Thank you. 14 Good morning. We're back on the record. I believe 15 our first witness is going to be Kevin Gunn. And I'm 16 sorry, Ms. Whipple, did you have something to bring 17 to the Commission's attention? 18 MS. WHIPPLE: Yes. The parties have 19 agreed they have no cross-examination questions for 20 Mr. Rogge in the first instance and so if there are 21 also no bench questions, if he may be excused, then 2.2 we would ask for that. 23 JUDGE PRIDGIN: Thank you. Did I -- will the bench have any questions for Peter Rogge from 2.4 25 Evergy? I'm seeing some heads being shaken.



1	objection to Mr. Rogge being excused from taking the
2	stand? All right. He will be excused, will not be
3	required to take the stand. Anything further before
4	Mr. Gunn takes the witness stand?
5	MS. WHIPPLE: Yes. Would you like us to
6	enter his prefiled testimony on the hearing records
7	now or do you want to do that later, Judge.
8	JUDGE PRIDGIN: I do not have a
9	preference and I don't know if counsel has a
10	reference, if you need to lay a foundation before you
11	offer an exhibit. I'm fine either way.
12	MS. WHIPPLE: If Counsel don't object, I
13	would offer for their admission now. Okay. Then so
14	moved please the public direct testimony of Peter
15	Rogge which has been marked as 159P as well as the
16	confidential version of Mr. Rogge's direct testimony
17	which is 159C.
18	JUDGE PRIDGIN: Okay. 159P and C have
19	been offered. Any objections? Hearing none.
20	Exhibits 159C and 159P are admitted into evidence.
21	(Company Exhibits 159C and 159P were
22	admitted and made a part of the record.)
23	JUDGE PRIDGIN: Anything further before
24	Mr. Gunn takes the stand?
25	MS. WHIPPLE: No. thank vou. Judge.



1	JUDGE PRIDGIN: Thank you. Mr. Gunn,
2	come forward and be sworn please.
3	(Witness sworn.)
4	KEVIN GUNN
5	the witness, having been first duly sworn,
6	testified as follows:
7	JUDGE PRIDGIN: Thank you, sir. Please
8	have a seat. And, Counsel, when you're ready.
9	DIRECT EXAMINATION
10	BY MR. STEINER:
11	Q. Please state your name for the record.
12	A. Kevin Gunn.
13	Q. Mr. Gunn, where do you work?
14	A. Evergy.
15	Q. What is your title there?
16	A. Vice president for regulatory and
17	government affairs.
18	Q. Mr. Gunn, did you cause to be filed
19	direct testimony in this case which is premarked as
20	Exhibit 158?
21	A. I did.
22	Q. Do you have any corrections to that
23	testimony?
24	A. I do. It's a small word, but a large
25	correction. On 11, page 11 of my testimony on the



1	decision tree, if you look under the first box,
2	number one, it there needs to be a "not" in
3	between "is" and "and." So it should read, No action
4	on behalf of the Commission or Company regarding
5	Crossroads is not an option because the MISO
6	transmission expense contract expires February 2029.
7	Apologize for that miss.
8	Q. Thank you. With that correction are the
9	testimony contained in Exhibit 158 true and accurate
10	to the best of your knowledge?
11	A. They are.
12	MR. STEINER: Your Honor, I'd move for the
13	admission of Exhibit 158 and tender this witness for
14	cross-examination.
15	JUDGE PRIDGIN: 158 has been offered.
16	Any objections? Hearing none, Exhibit 158 is
17	admitted into evidence.
18	(Company Exhibit 158 was admitted and
19	made a part of the record.)
20	JUDGE PRIDGIN: And we are on to
21	cross-examination. Bear with me. I have lost what I
22	needed on my screen. Just one moment. Any
23	cross-examination, MECG?
24	MR. OPITZ: No, thank you.
25	JUDGE PRIDGIN: Any cross from Staff?



1	MS. JOHNSON: No, thank you, Judge.
2	JUDGE PRIDGIN: Cross from Public
3	Counsel?
4	MR. CLIZER: No, thank you.
5	JUDGE PRIDGIN: Any bench questions?
6	Chair Hahn, any questions?
7	COMMISSIONER MITCHELL: I have just one.
8	JUDGE PRIDGIN: Commissioner Mitchell.
9	QUESTIONS
10	BY COMMISSIONER MITCHELL:
11	Q. Good morning
12	A. Morning.
13	Q Mr. Gunn.
14	Just for the sake of the new guy and kind
15	of helping me set some context, could you give me the
16	Cliff's Notes version of how it came to be that
17	that Evergy has this generating resource in
18	Mississippi and if the initial plan really was to
19	decommission and scrap it or sell it, what changed in
20	that?
21	A. Sure. And I think Mr. Ives can also go
22	into some more detail, but this is really legacy
23	generation from the Aquila trans merger with
24	KCP&L. It was a plant that was involved in the
25	transaction and was part of the package when the



Aquila assets and the KCP&L assets merged, when essentially KCP&L bought Aquila. And that's a -- that's a, kind of a tortured history. Aquila was obviously in some pretty big trouble and needed to merge in order to really maintain the proper status quo, the generation in the state. It was an important merger that needed to happen in order to make sure that there weren't -- wasn't kind of irreparable harm.

And so -- and I think it's also important to remember that the transmission agreement wa -obligated, that that was part of this, obligated us to pay the transmission costs regardless of whether the plant operated or not. So the -- if the contractual obligations were that if the plant were to get hit by a tornado, you still would have been obligated to pay the costs. So decommissioning that or all of the -- all of the steps that the Company looked at in dealing with the Crossroads plant was under kind of that rubric, that those transmission costs were still going to be incurred under the original contract regardless of what happened to the actual Crossroads plant.

So that -- when you go through the different periods of time, again Mr. Ives can -- was



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

part of that; I was not part of those discussions and can go through some of that historical analysis. But at the different inflection points when the Company was trying to deal with Crossroads, hanging over that was the fact that those transmission costs were going to be obligated to be paid anyway. And so it was continually -- the decision was made to continually operate Crossroads as it is for the benefit because we were going to pay those transmission costs anyway.

- Q. So fair to say that the transmission cost just represents the fixed cost of constructing and operating the line?
- A. Well, it's all part of the MISO tariff
  now. So originally it was the -- it was an
  agreement, and again Mr. VandeVelde and Mr. Ives can
  go into specifically what was covered, what costs are
  covered on that. But it was originally -- and
  admittedly we've done this probably on our -- it's
  our fault that we're probably a little clunky around
  the language. And so originally it was a
  transmission agreement with Entergy that would have
  the costs. But when Entergy entered into MISO, that
  contract was transformed to the MISO tariff, so now
  all of the -- all of the terms and everything that's
  surrounding that and what it -- what it takes into

2.2

2.4

account and what those costs are, are now governed by 1 2 the FERC-approved MISO tariff. 3 So when we talk about terms and we talk 4 about negotiation, there's really none of that 5 existing today because it's a reservation agreement 6 through the -- through the MISO tariffs. So all of 7 those, what is accounted for in that will be 8 contained within that MISO tariff. And again, 9 Mr. Ives and Mr. VandeVelde can go into more 10 specifically about what those -- what those were. 11 And I heard earlier the transmission cost 0. 12 took some significant increases in 2014 and 2024. Dο 13 you know why they went up so much at that point? It's a transmission increase 14 Α. It's MISO. 15 through MISO. The 2014, clearly is once they 16 integrated into MISO, you're in a larger footprint. 17 You're not just paying a single transmission cost. 18 The transmission costs go up throughout the 19 footprint. 20 And do you know, are there any other 0. 21 off-takers for that particular transmission line? Ιs 2.2 it -- does it inclusively --2.3 We --Α.



Ο.

Α.

2.4

25

We receive both the -- we receive the

-- make that connection?

1	benefits from both capacity and energy that's coming
2	through there.
3	COMMISSIONER MITCHELL: Okay. Thank you.
4	MR. GUNN: Sure.
5	JUDGE PRIDGIN: Further questions? Chair
6	Hahn.
7	QUESTIONS
8	BY CHAIR HAHN:
9	Q. Morning.
10	A. Morning.
11	Q. Help me clarify, and if I have to ask
12	someone else, that's okay, but Commissioner Mitchell
13	brought up something that I was thinking about which
14	is Mr. Opitz said it would be nice to see a term
15	sheet as part of an agreement so that we could
16	evaluate this whether or not this is we could
17	evaluate it.
18	A. Right.
19	Q. So are you currently negotiating any
20	agreement for 2029? And I heard you say it's part of
21	a FERC reservation agreement.
22	A. And again, this was this was, again,
23	our fault for making it clunky because it original
24	because of the transfer, it originally started out as



Once Entergy

25

contractual agreement with Entergy.

1	moved into MISO, those that contract, and again,
2	Mr. VandeVelde can go into some more specifics, but
3	that contract was essentially subsumed into the MISO
4	tariff. So today there's not a negotiation with
5	Entergy, there's not a negotiation with MISO. The
6	It's formulaic based upon the FERC-approved MISO
7	tariff. So all the all the terms, all of all
8	of everything that governs that transmission path is
9	done through the MISO tariff.
10	So are we are not doing independent
11	negotiations with MISO. It's a reservation agreement
12	now where you literally say, We are going to sign up
13	for this reservation agreement and then the terms of
14	the MISO tariff would kick in.
15	CHAIR HAHN: Okay. That's helpful. Thank
16	you.
17	JUDGE PRIDGIN: Further questions?
18	Commissioner Kolkmeyer.
19	COMMISSIONER KOLKMEYER: Thank you.
20	QUESTIONS
21	BY COMMISSIONER KOLKMEYER:
22	Q. Good morning.
23	A. Morning.
24	Q. I have a list, but I think I'm going to
25	narrow it to one.



1	A. Sure.
2	Q. That means the other guys; that's kind of
3	fair warning to them.
4	A. Sure.
5	Q. One of the, either the Staff or OPC talked
6	about when you were Chair
7	A. Uh-huh.
8	Q it was denied four times, transmission
9	cost was denied four times.
10	A. I only did it twice.
11	Q. Only twice. Can you discuss why it was
12	denied four times or two of the four?
13	A. Well, I think that I think it's the
14	orders speak for themselves, right, as you know. So
15	I think that the that the rationale for why the
16	transmission costs were denied, and at that point it
17	was that there was concern about the the plant
18	being in Mississippi, it being far away, and this
19	being an individual individual transaction. And
20	in my so and there were I think I think the
21	orders lay that out, what those what those
22	concerns were.
23	And I think that if you look moving on,
24	you had very similar circumstances in the other two
25	times, right. You had an existing contract. You



or that turned into a reservation agreement. You had this plant that was -- that was far away.

And that quite frankly is why we're here is is that -- is that we are at a point now where there is the opportunity to say, Well, the Commission determined that you made a mistake and entered into something imprudent for, you know, the last however many years. And it seems to me that what is being said now is, We want you to continue to make that mistake and we want to continue to have you pay for those transmission costs. And what we're saying is, Well, we believe circumstances have materially changed because A, this is a new agreement, we don't have to enter into this agreement; it's a new agreement. We are not obligated to pay the transmission costs after 2029. We were obligated to pay the transmission costs under the agreement previously.

- O. All the way to '29?
- A. All the way to '29. And like I said, if the plant had gotten hit by a tornado and destroyed, we would still have been obligated to pay -- to pay those transmission costs. It's now in MISO, transmission costs have gone up, and we are in a -- we're in a position now where that those 300



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

megawatts are not expendable. We've got to figure out -- and I think both under SB-4 and just our capacity position, we need to replace those if we're not -- we're not going to re-up the transmission contract.

And look, it's not an easy decision, but it's -- to have the parties say, Enter into a new agreement that we believe is imprudent, doesn't make any sense to me. If it's imprudent, we shouldn't be entering into the contract. So why -- and I don't think it's a good business decision, and I don't think it's good for -- for other customers. But to say, Enter into an imprudent contract because that's what we think you should do, is just illogical and I don't believe it comports with the regulatory compact.

I mean, if -- we are required to do prudent things and if we don't do prudent things, then there's disallowances. And what we're asking for is to say there's not going to be an automatic disallowance if you -- if you move forward with this contract because it is the best thing to have customers do. But we're in a position right now where it's kind of an absurd result where we're being told to enter into a contract that the Commission



2.2

2.4

1 will say, You don't get to recover. It's a new 2 We're -- and so being told to enter into agreement. 3 an agreement that is imprudent, I don't know, it just 4 doesn't seem like that is -- that that comports with 5 the regulatory compact. It seems to me to be a 6 taking and not appropriate. 7 COMMISSIONER KOLKMEYER: Okay. Thank you. 8 Thank you, Judge. 9 Thank you. JUDGE PRIDGIN: Further bench 10 questions? Chair Hahn. 11 **OUESTIONS** 12 BY CHAIR HAHN: 13 Ο. Sorry. 14 That's okay. Α. 15 It does strike me as odd that the Company 0. 16 is asking for the Commission to make a determination 17 on prudency prior to that action occurring and us 18 having the agreement in front of us in 2029. 19 the Company's -- everything we do is almost looking 20 back, was it prudent. So what is the Company's 21 response that you have to have even legally a 2.2 response now versus --23 Α. Sure. 2.4 Ο. -- the Company making the decision in 2029 25 as to what is the most prudent path forward and then

bringing that argument to the Commission then?

A. The biggest issue is is that we have to take action today if we do not get direction that this will be considered under the normal prudence standard. The presumption -- if the presumption of prudence is returned to this and we get the direction that there is no immediate disallowance because it is -- the plant is in Mississippi, this is more directionally like a -- like an IRP.

But the reason why we don't -- I don't think it's an advisory opinion is it's not like we can wait until February of 2029 and say, Oh, it's imprudent to enter into this contract so now we have to go out and replace 300 megawatts worth of capacity. We have to start taking actions today. If we are going to replace that 300 megawatts of capacity, the best time we'd have done probably would have been a year ago before we did the study is to start planning for that.

So -- because it's not a viable option in our opinion to say, We are going to enter into a contract which the Company has deemed imprudent. We are going to have our shareholders -- and look, it's not fun, but we have an obligation to our shareholders as much as we do to the ratepayers and



2.2

2.4

the customers.

2.2

2.4

And so it is not a -- it is not a good business decision to continually take those transmission losses into the future that we know are going to be disallowed. So if this Commission determines that it is an advisory opinion and they say, We are not going to make a decision -- I've been wanting to do this all along; I get to quote Neil Peart from Rush -- saying, If you choose not to decide, you've still made a choice. And the choice is not giving us directionally where we need to go, so we need to start making plans to replace those -- that 300 megawatts worth of capacity today.

We can't just turn that on and turn that off tomorrow. That is a -- as you know in dealing with these CCNs, we have -- the planning for a replacement plant or planning for replacing 300 megawatts is a -- is a process. And if you take a look at where the capacity market is, the capacity markets are going out and even buying interim capacity, that is -- that is shrinking as we speak. So to be able to go out and try to find 300 megawatts of capacity is not an easy -- is not an easy thing to do.

Now, of course the Commission has the



1 ability to review costs; they always do in every rate 2 They always have the ability to do that. 3 But by saying that you -- that -- or by not saying 4 that -- it is a little bit of a negative. Not saying 5 that there will be an automatic disallowance because 6 we don't think this is prudent or not giving us 7 clarity and having that enormous risk that the 8 Commission will do what they have done in the past if we enter into that contract and find those 9 10 transmission costs to be imprudent and have a 11 disallowance, that's too much of a risk for us to 12 take. 13 So now my memory is jogged and now Ο. Okav. 14 I'm establishing a pattern of legal strategy within 15 Evergy which is Evergy recently asked the Kansas 16 Commission for a predetermination on capital 17 structure prior to a rate case, outside of a rate I can't recall the Commission decision in that 18 I think I recall Staff in that case saying 19 case. 20 that the Commission couldn't predetermine capital 21 structure outside of a rate case, but I can't 2.2 remember what the path forward was. Do you recall?



Α.

Mr. Tves.

I don't.

I wasn't involved.

23

2.4

25

extensively involved with that process and he can

That's a better question for

I know he was

1 answer that question. 2 CHAIR HAHN: Okav. Thank you. 3 Any further bench JUDGE PRIDGIN: 4 questions? Commissioner Coleman. 5 Thank you, Judge. COMMISSIONER COLEMAN: 6 **OUESTIONS** BY COMMISSIONER COLEMAN: 7 8 Ο. Actually the thing I was most interested 9 in Commissioner Kolkmeyer asked, but there is 10 something that was on the chart that the Staff, PSC 11 Staff presented in their opening statements and it 12 was about opportunities missed. This would have been 13 before your time there at Evergy. But it talked about options that were act -- mitigating actions 14 15 that could have been taken at one point and including 16 the selling of Crossroads. Have you any insight on 17 that since you've been there? Anybody given you any 18 explanation as to the strategy? 19 Α. Again, all of that, underlying all of that 20 was the fact that the transmission costs would still 21 have been obligated. We were -- we were going to 2.2 have to pay those transmission costs. If we -- if 23 Crossroads went away and didn't exist anymore, the 2.4 contract would still have us do -- have us obligated



That's the -- that's

to pay the transmission costs.

1 the dark cloud that's hanging all over this is that
2 we were obligated to pay those.

And so when you -- when -- and Mr. Ives can go through the -- some of the teams and the studies that they went, that each one of those opportunities it was determined that it was a better option to continue because of those obligations on the transmission costs that already existed.

COMMISSIONER COLEMAN: Thank you. Thank you, Judge.

JUDGE PRIDGIN: Thank you. Commissioner Mitchell.

## QUESTIONS

## BY COMMISSIONER MITCHELL:

- Q. Along the line, between 2014 and 2018, Ms. Johnson mentioned that there were dozens of studies and alternatives evaluated. And you mentioned capacity markets; that made me think of this, that were any of those -- did any of those ever look at just taking the capacity from Crossroads and selling it into the MISO energy markets and then using those proceeds to offset the cost of building a resource somewhere closer that -- where transmission can be avoided?
  - A. Honestly I don't know the answer to that



3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

2.4

1	question. Mr. Ives will be able to answer that
2	question.
3	COMMISSIONER MITCHELL: Okay. Thank you.
4	JUDGE PRIDGIN: Commissioner Mitchell,
5	thank you. Any further bench questions? I think I
6	have a few, Mr. Gunn.
7	QUESTIONS
8	BY JUDGE PRIDGIN:
9	Q. If you've already answered these, please
10	let me know.
11	A. Sure.
12	Q. I'm not asking you to repeat yourself.
13	A. No problem.
14	Q. I think I just have a handful of
15	questions.
16	To the extent that you know, if Evergy
17	decides to renew the point-to-point transmission
18	contracts, what terms will be negotiable and when
19	will the new agreement be negotiated?
20	A. Mr. VandeVelde would be able to speak to
21	that specifically, but it's my understanding that
22	there is no negotiations, that it is it is
23	literally a formulaic governed by the MISO tariff and
24	the MISO tariff would set out all those terms and
25	conditions. So it's not like an individual



- negotiation. You have a reservation agreement that is governed by the tariff. You literally send it in or click a few buttons and you have that -- those terms and conditions all apply.
  - Q. If Evergy renews the point-to-point contracts with Crossroads, would the other party be Evergy or, excuse me, Entergy or MISO or another party?
    - A. It's my understanding it would be MISO.
  - Q. Okay. And why would it be MISO instead of Entergy or the City of Clarksdale?
  - A. It's -- because you're selling into the MISO market from what I un -- from what -- again, Mr. VandeVelde, and if -- they can clear if I'm wrong. But from my understanding, the counterparty is MISO because it's through the tariff. You're selling into the MISO market. Entergy still technically probably owns the line, but they give up operational control to MISO, so that transaction would go through MISO and MISO would be the other party.
    - Q. And again, if Evergy renews, do you know if Evergy would want the agreement to be identical or similar to the current agreement, or would there -- do you foresee any changes to that agreement?



5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

From what I understand that the current Α. tariff isn't going to change, so the -- but the term might change. So you are not -- you are not necessarily obligated to do a contract for the life of the -- of the plant. So there are -- and so if you -- and again, Mr. VandeVelde can go into more detail. But from my understanding if you renew that contract for one to four years, then if you want to renew it again, you have to go through a new study If you renew it for five years or process with MISO. more, you get rollover rights under the -- under the MISO tariff so you could roll that contract over five years or for longer.

So we could -- we today could set a new term for 5 years, 10 years, 15 years and you'd get rollover rights. If you did it for one year, two year, three years, you could do that, but that would have implications because if you want -- if you then decided you wanted to re-up after that period of time, you would have to go through the MISO study process again. And again, Mr. VandeVelde can correct me if I'm wrong, but I believe that's my understanding of the -- kind of the only flexibility in the terms and conditions because of the way the tariff is set up.



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

- Q. Has Evergy begun negotiations for a new contract or contracts?

  A. Again, it's not really a negotiation.

  It's -- it is you submit a reservation request under
  - It's -- it is you submit a reservation request under the MISO tariff, and that's accepted or it's not.

    And I -- and I believe that there we are right now because we have the current agreement, that it would -- it would be accepted. The only thing that we could make the determination of is how long that term was going to be that the -- that the agreement would continue.
  - Q. Okay. And I don't expect counsel to address this in post-hearing briefs, but what is your take on Public Counsel's position that rates have been set and you're simply asking for an advisory opinion which the Commission doesn't have an authority to do?
  - A. I think in -- and I asked the same question. There are -- there are certainly other cases in which the Commission has given direction to companies on where they should go. I think that this ultimately will address rates. We're not asking for a revenue requirement change, but I think ultimately it does have an impact on rates.

And again, I don't believe it's an



5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

1 advisory opinion; I think it's ripe because we have 2 to target -- we have to take some action based on the 3 Commission decision. We have to start -- if the 4 Commission says, No, we're not -- even if the 5 Commission says, We're not going to make that 6 determination at this time, we have to start making 7 preparations to replace those 300 megawatts. 8 need to start making preparations today. We have to 9 take affirmative action based on Commission decision. 10 It's not hypothetical, it's not -- it's not made up, 11 it's not saying some future time. It's the -- the day the order comes out we will have to take some 12 13 action potentially based on what the Commission's 14 decision is. 15 JUDGE PRIDGIN: All right, Mr. Gunn. 16 Thank you. I don't think I have further questions. 17 Chair Hahn. 18 **OUESTIONS** 19 BY CHAIR HAHN: 20 Sorry, me again. The only authority that 0. 21 I'm aware of that the Commission has to make a 2.2 predetermination is in the CCN role. Where else does 2.3 the Commission have the authority to make this 2.4 decision? 25 I want to -- I -- while I would love to Α.

1	have the Commission say that this is it's prudent
2	to do, I think saying that we you would return to
3	the because it's a new agreement, you would return
4	to the prudent standard and not have an automatic
5	disallowance. Return to the to the normal
6	presumption of prudence based on the decision that's
7	being made, that's probably and there wouldn't be
8	an automatic disallowance is probably sufficient for
9	us.
10	But to not have that and I and I
11	again, I think the Commission gives direction in
12	their orders all the time. But does this have to be
13	specifically decision use the term "decisional
14	prudence," I think they probably you probably have
15	the authority to do that, but that's probably a legal
16	question.
17	CHAIR HAHN: Thank you.
18	JUDGE PRIDGIN: All right. Any further
19	bench questions? All right. Hearing none. Any
20	cross-based on bench questions. MECG?
21	MR. OPITZ: No, thank you, your Honor.
22	JUDGE PRIDGIN: Staff?
23	MS. JOHNSON: Just a few things, Judge,
24	thank you.
25	CROSS-EXAMINATION



1	BY MS. JOHNSON:
2	Q. Good morning, Mr. Gunn.
3	A. Morning.
4	Q. I want to follow up on Commissioner
5	Kolkmeyer's question regarding the four denials that
6	I mentioned in my opening, and I'd like a little bit
7	of clarity here
8	A. Uh-huh.
9	Q for the record.
10	So in the rate cases filed in 2010
11	and 2012, numbered maybe 2011, 2013, however we want
12	to categorize. You know the ones I'm talking about?
13	A. I do.
14	Q. Okay. In those rate cases were there
15	applications for rehearing, motions for rehearing?
16	A. I would assume so. I'm not sure, but I
17	assume they were. They were they were almost
18	always filed, so I would assume they were.
19	Q. And if there were motions for rehearing
20	filed and they were denied, would that be a denial of
21	the Commission to rehear those the issues in that
22	case? Is that how you'd categorize that?
23	A. The Commission has well, I believe the
24	Commissioner would have Commission would have
25	decided that they decided it correctly in the first

- 1 | instance and didn't need to rehear.
- Q. Is that what your Commission decided at that point?
  - A. That what, the transmission costs should be excluded?
  - Q. That they wouldn't rehear the issue in those two cases.
- A. Again, I -- if that's what the record shows, I would accept that. I don't have any specific recollection of what order came out after that.
  - Q. Okay. I understand. Thank you.
- 13 A. It was a long time ago.
- 14 Q. Thank you for the clarification.
- 15 A. Sure.

4

5

6

7

12

16 I also want to ask about the MISO process. 0. 17 So there's been a lot of questions and a lot of 18 inferences about negotiations for contracts. 19 I'll be fully transparent that I was not aware that 20 there would be really kind of a lack of negotiation 21 from what you're implying. And I'm curious if you 2.2 could walk through the MISO process. And I know that 23 we've had a question about negotiations starting, but 2.4 has the MISO process, the request, reservation 25 request I think you called it, has that started?



Have steps been taken?

2.2

- A. So Mr. VandeVelde can go into I'm sure exquisite detail about this. But from my understanding it is literally as simple as we could do that today, we could do that -- I think we have a -- I think there's a notice period if we're not going to renew, that would be a year, a year-long process. But anytime up to that notice period from what I understand it is simply a submission of the request. And that is either accepted and I think that there is a presumption that it's accepted if you -- if you currently have the reservation agreement.
- So I -- it has not -- I literally think it's we would take action to do that, so it's not a very long process. It's a very simple process that could happen almost at any time.
- Q. Whenever you make a request for one of those reservations that's quick or can be, and there's a presumption of approval if it's already in place, have you ever had an indication of -- prudency indication from the Commission before making any other reservations in MISO?
- A. I don't know the answer to that question.

  Because I don't -- I don't make those reservations



1	and I'm not sure I have much of that has happened
2	before I joined the company, so I just don't know.
3	MS. JOHNSON: Okay. Thank you for the
4	clarifications. Nothing further.
5	JUDGE PRIDGIN: Ms. Johnson, thank you.
6	Any cross, Public Counsel?
7	MR. CLIZER: Yes.
8	CROSS-EXAMINATION
9	BY MR. CLIZER:
10	Q. So first I want to ask these questions in
11	regard to the issue related to the advisory opinion
12	you were asked from the bench. I just want to make
13	sure I understand some things correctly. You're
14	familiar with the style of this case. Right?
15	A. I am.
16	Q. Right. And this is a rate case. Correct?
17	A. It is.
18	Q. Right. And the purpose of a rate case is
19	to set new tariffs. Or rather to change the
20	company's tariff sheets addressing the rates that are
21	set in the rates in the rate case. Correct?
22	A. It's not the only purpose, but it's the
23	main purpose.
24	Q. Well, you would agree with me that there's
25	a stipulation that's been signed and approved by the

1 Commission that sets new rates in this rate case? 2 Α. That sets the revenue requirement, yes. 3 You would agree me with me the new tariff 0. 4 sheets have been put forward and are currently in 5 effect with new rates for this rate case? 6 Α. I do. 7 0. And you would agree with me that the 8 outcome of this decision in front of the Commission 9 right now will not result in a change to the tariff 10 sheets that are currently in effect as a result of 11 this rate case? 12 Not directly, but -- but I also, I don't Α. 13 believe that if you -- rate case orders also can set 14 policy that would eventually have an impact on rates. 15 So, for example, whether there's a pilot program or 16 other policy steps that are taken. So under the 17 absolute strict definition of what you're trying to 18 say, I don't know that I agree with that statement. 19 Well, you're referring to future rates. Ο. 20 You're attempting to suggest, am I not correct, that 21 what the Commission decides here could impact future 2.2 rates? 23 What I'm saying is is I don't think that Α. 2.4 rate case -- rate cases only have to directly impact



current rates.

25

There are policy discussions and

other impacts on other things that a rate case order can do.

- Q. Sure. Let me get back to my original question though. Is the decision in front of this Commission right now going to in any way impact the tariffs that are now in effect as a result of this rate case?
  - A. I don't think at the end of the order, no.
- Q. No. I want to ask a quick series of questions regarding an issue that came up I think in the discussion with Chair Hahn, although I might have been misjudging that; I apologize if I was. You were asked effectively, you know, if the Commission reaches an advisory opinion, potentially that might be legally what they're required to do, but the Company would effectively treat that as a decision that they wouldn't be allowed to recover transmission costs, and from what I understood, you would treat that as a, We have to go build. Is that an accurate recitation of what I think you testified to?
- A. We -- if the Commission -- the risk is such that if we don't get clarity from the Commission, we are going to have to take steps to replace those 300 megawatts. If not -- whatever that means. But we have to start undertaking planning



2.2

2.4

- because building is an option and is one of the options that we have. I think it's the, probably the only option that we have. But we have to start undertaking those processes as soon as we get -- if -- as soon as we get an order from the Commission.
- 6 Well, it's that clarity that I actually 7 want to drill in on. So just to make sure I 8 understand this, if the Commission were to issue an 9 order in this case and said it was prudent for the 10 Company to renew its contract but that does not 11 determine whether or not the Company will be allowed 12 to recover transmission costs, is the Company going 13 to treat that as if they are quaranteed to get 14 transmission costs, or is the Company going to go 15 build at that point?
  - A. Can you repeat that again?
  - Q. Sorry. If the Commission in this case were to issue a decision that says it was prudent for the Company to renew its firm point-to-point transmission agreement with Entergy, but that does not guarantee the recovery of transmission costs, how is the Company going to respond to that?
  - A. Well, I know I would recommend that that is a nondecision that creates too big of a risk for us to sign the point-to-point transmission cost or



1

2

3

4

5

16

17

18

19

20

21

2.2

23

2.4

agreement.

2.2

2.4

- Q. So is it correct then to understand that what you're saying is that nothing short of the Commission determining that you will be allowed to recover transmission costs in this case right now is going to encourage you to actually re-up the contract?
  - A. That's not what I said.
- Q. Ah. Well, then help me understand where I'm getting things wrong.
- A. Sure. Because what I said is if we said -- if we said that the Commission was going to return to a prudency standard, that under the typical ratemaking principles, a return to the prudency standard and there not be an automatic disallowance for the -- for the plant to be in Mississippi and that they would treat this as they would a new agreement with all the facts done at the time in which the decision was made based on all comparable options, that is -- that's what we're asking for.
- Q. And so again, if the Commission were to make a decision in this case that says, We're going to treat this as a new agreement as you say, but that still does not guarantee that you will be allowed to recover transmission costs, is that going to be



1	sufficient?
2	A. I think that's a signal that they're
3	that they're have not said that there's not going
4	to be an automatic disallowance.
5	MR. CLIZER: All right. I don't think I
6	need to belabor this point any further, so I will end
7	my cross there. Thank you very much.
8	JUDGE PRIDGIN: Mr. Clizer, thank you.
9	Any redirect?
10	MR. STEINER: Yes, your Honor.
11	REDIRECT EXAMINATION
12	BY MR. STEINER:
13	Q. Mr. Clizer was talking about what the
14	what you're asking the Commission to do here. And
15	isn't it true that in the settlement agreement, OPC
16	and all the parties separated Crossroads out as a
17	separate issue for the Commission to decide in this
18	case, the very thing we're doing right now?
19	A. That's why
20	MR. CLIZER: Going to object to the part
21	as calling for a legal conclusion regarding what the
22	purpose of the stipulation was.
23	MR. STEINER: Well, you asked him what
24	the Commission what you're asking the Commission
25	to do, and I'm trying to explain he's telling he's



1 asking the Commission to do what you agreed to in the 2 stipulation. 3 JUDGE PRIDGIN: Yeah. I'm going to 4 overrule. 5 MR. GUNN: Issue FC was explicitly agreed 6 to, and I think the issue speaks for itself that we've asked the Commission to do this. 7 8 BY MR. STEINER: 9 So is it your -- I think you testified Ο. 10 that the Commission has given advice to companies 11 telling what the policy should be. That's something 12 the Commission can do and what the -- what the 13 Commission is supposed to do for its regulated 14 Is that correct? utilities. 15 Α. It is. And even in -- I think -- I think there was even some direction in the -- in some of 16 17 the cases, either dissenting or concurring opinions from the previous iss -- when this previous issue was 18 19 determined. There was questioning and prodding and 20 some direction given by the Commission about how

Q. For the Crossroads case and for other issues, this has come up with the Commission on other issues. Right?

things should be handled or how potentially they

could be handled sometime in the future.



21

2.2

23

2.4

1 Right. Α.

2.

3

4

5

6

7

8

9

10

11

12

13

15

16

17

18

19

20

21

2.2

23

2.4

25

- Are you aware of any of those instances? 0.
- I mean, I think in the -- in the Α. Crossroads issues I think or just --
  - Just given advice or opinions to other --Ο.
- Α. I don't think they're advisory opinions. I think what they are is they're -- they're policy directions. They are -- for example, I know in -- in some of the energy efficiency dockets and other things, you set direction. You tell -- you set You say, This is what we would like to see from the Commission, this is what -- or from the companies in the future, this is what we would like I think they set -- they -- they point 14 companies in the right direction.

Part of what we're trying to do here, and I think this is really fundamental, is that the parties agree that this is a messy situation. we're asking for direction from the Commission to make sure we don't get in -- we don't continue that messy situation for -- in perpetuity. So we're trying to -- we're trying to be -- instead of asking for forgiveness, like it appears we were doing after a lot of the Crossroads cases, what we're trying to do is say, We want to do the right thing here.



1	want do what is best for consumers and we're looking
2	for that we're looking for that direction.
3	It quite frankly what the Commission
4	decides is fine. Whatever they decide is fine. We
5	will take actions based on their on what their
6	direction is. If they if they don't want to give
7	the clarity, that is a decision point for us. So all
8	we're trying to do here is make sure that we don't
9	perpetuate what people have been complaining about
10	since 2011.
11	MR. STEINER: Thank you.
12	JUDGE PRIDGIN: Sorry. Any further
13	questions, Mr. Steiner? All right. Thank you.
14	Mr. Gunn, thank you very much. You may step down.
15	Anything else from the bench or counsel before
16	Mr. VandeVelde takes the stand? All right. If
17	you'll come forward and be sworn please, sir.
18	(Witness sworn.)
19	CODY VANDEVELDE
20	the witness, having been first duly sworn,
21	testified as follows:
22	JUDGE PRIDGIN: Thank you very much, sir,
23	you may have a seat. And whenever you're ready.
24	DIRECT EXAMINATION
25	BY MR. ZOBRIST:



1	Q.	Please state your name.
2	Α.	Cody VandeVelde.
3	Q.	And by whom are you employed?
4	Α.	Evergy.
5	Q.	And what is your position there?
6	Α.	Senior director of strategy and long-term
7	planning.	
8	Q.	And, Mr. VandeVelde, did you prepare
9	direct test	timony in this case which has been marked
10	as Exhibit	160 and dated September 15th, 2025?
11	Α.	I did.
12	Q.	And do you have any corrections to your
13	direct test	cimony?
14	A.	I do not.
15	Q.	And if I asked you the questions contained
16	in Exhibit	160, would you be giving the answers that
17	are set for	cth in that exhibit?
18	A.	Yes.
19	Q.	And were they given under oath?
20	A.	Yes.
21		MR. ZOBRIST: Judge, I offer Exhibit 160
22	at this tir	me.
23		JUDGE PRIDGIN: Exhibit 160 has been
24	offered. A	Any objections? Hearing none, Exhibit 160
25	is admitted	d.
	İ	



1 (Company Exhibit 160 was admitted and 2 made a part of the record.) 3 MR. ZOBRIST: Okay. And I tender the 4 witness for cross-examination. 5 Mr. Zobrist, thank you. JUDGE PRIDGIN: 6 Any cross-examination. MECG? 7 MR. OPITZ: Yes, your Honor. 8 CROSS-EXAMINATION 9 BY MR. OPITZ: 10 Good morning. Ο. 11 Morning. Α. 12 The prior witness I quess was asked about Ο. 13 some MISO provisions and pointed to you as someone 14 who might be able to answer. Do you know what the 15 transmission point-to-point rate will be in 2029? 16 Α. I do not. 17 Do you know what the escalations to that Ο. 18 transmission within the point-to-point transmission 19 cost might be beyond 2029? 20 Α. I do not. 21 When will you know those cost figures? Ο. 2.2 Α. When the bill from MISO shows up, just 2.3 like we do today. 2.4 Ο. Are you aware if Clarksdale will add any 25 costs on top of the MISO rate?



1 Costs pertaining to transmission? Α. 2 0. Yes. 3 Α. I'm not aware of any. 4 Within MISO are you familiar with the Q. 5 long-range transmission planning that they've got 6 going on? 7 Α. Vaquely. 8 MR. OPITZ: That's all I have. Thank 9 you. 10 Mr. Opitz, thank you. JUDGE PRIDGIN: 11 Any cross from Staff? 12 Nothing from Staff, thank MS. JOHNSON: 13 you. 14 JUDGE PRIDGIN: Ms. Johnson, thank you. 15 Public Counsel, any cross? 16 No, thank you. MR. CLIZER: 17 JUDGE PRIDGIN: Mr. Clizer, thank you. 18 Any bench questions? I might have just a couple for 19 you. 20 **OUESTIONS** 21 BY JUDGE PRIDGIN: 2.2 0. Has Evergy considered building a 23 transmission line from Crossroads to SPP to avoid 2.4 paying the MISO point-to-point costs? 25 We have discussed it. I've talked to our Α.



1	transmission planning and transmission construction
2	teams about the feasibility of that. There are some
3	complications given the Mississippi River, and there
4	could be some cost complications with transacting and
5	building transmission lines over the river, but
6	but that has been looked into.
7	Q. Is that is that a viable alternative
8	going forward do you think or no, and why or why not?
9	A. At this point I don't believe it is viable
10	compared to the other options that we've identified
11	mainly because I don't believe it's cost it would
12	be cost prohibitive to do so.
13	JUDGE PRIDGIN: All right. Thank you. I
14	think that's all I have. Any other bench questions?
15	All right. Any recross based on bench questions.
16	MECG?
17	MR. OPITZ: No, thank you.
18	JUDGE PRIDGIN: Staff?
19	MS. JOHNSON: Just one follow up on your
20	question, Judge, thank you.
21	RECROSS-EXAMINATION
22	BY MS. JOHNSON:
23	Q. Good morning, Mr. VandeVelde.
24	A. Morning.
25	O You just indicated it would not be a



1 viable option to build the company's own transmission 2 line to avoid the cost of MISO transmission and you 3 said because it would be too costly. Do you have an indication of who would pay those costs? 4 5 To build the transmission line? Α. 6 0. Who'd end up paying for it in the Yeah. 7 end? 8 Α. I'm not intricately familiar with the MISO 9 protocols. I would imagine a market participant 10 would either have to sponsor and pay for those costs 11 directly or there is a potential that costs could be 12 socialized across the MISO system if MISO saw the 13 benefit of building a transmission line. 14 And is that something that would likely 0. 15 attempt to be recovered in rates if they pursued that 16 option? 17 If the Company pursued investing in Α. 18 transmission infrastructure to tie it directly into 19 SPP, yes, I would -- I would recommend the Company 20 would pursue that as recovery in rates from 21 customers, yes. 2.2 MS. JOHNSON: Okay. Thank you for the 2.3 clarification. 2.4 MR. VANDEVELDE: Yeah. 25 MS. JOHNSON: Nothing further, Judge.

1	JUDGE PRIDGIN: Counsel, thank you.
2	Public Counsel?
3	MR. CLIZER: No, thank you, your Honor.
4	JUDGE PRIDGIN: All right. Thank you.
5	Redirect?
6	MR. ZOBRIST: Just a couple of questions,
7	Judge.
8	REDIRECT EXAMINATION
9	BY MR. ZOBRIST:
10	Q. Mr. VandeVelde, does Evergy Missouri West
11	as a public utility do business in the state of
12	Arkansas?
13	A. In the state of Arkansas, not that I'm
14	aware of.
15	Q. Okay. Is it recognized as a public
16	utility in the state of Mississippi?
17	A. Not that I'm aware of.
18	Q. And I know you're not a lawyer, but do you
19	know if the Company has ever exercised the power of
20	eminent domain in either of those two states?
21	A. Not that I'm aware of.
22	Q. You were asked some questions by Mr. Opitz
23	about the MISO tariff and how, if the Company chose
24	to renew the transmission service path agreement, how
25	that would occur. Would you explain that in a little



greater detail to the Commission so they have a clear understanding of what that process involves?

A. Sure. Witness Kevin Gunn did a good job on this, but, so I'll reiterate some of those points. We have the reservation agreement in place through February of '29 as indicated throughout this case. We have up until 12 months prior to that expiration to make a decision on whether or not we would like to renew or extend that reservation. Because it is a long-term agreement, we have that right.

one year -- it has to -- it has to at least be a one-year extension, it can be longer, but anywhere between one and four years, we will then relinquish our right to extend beyond that new term. If we were to enter into and extend the agreement five years or more, we would continue to retain the rollover rights just like we do today because then it would be viewed as a long-term agreement under the MISO tariff and we retain those rights.

- Q. Now, when you speak of a rollover agreement, can you explain what happens when you exercise a rollover or if you don't have that right to exercise the rollover?
  - A. Can you clarify the question?



2.2

2.4

	Q.	Yeah.	I believ	ve that	Mr.	Gunn	told		
Mr.	Opitz	that yea	ars one t	hrough	n four	woul	d be		
inel	igible	for a	rollover	and wo	ould c	ause			
tran	nsmissi	on cost	studies	to be	imple	mente	ed. A	nd	I
want	ed you	, if you	u could,	to exp	olain	that	proce	ess	to
the	Commis	sion.							
	Α.	Sure.	So if we	e were	to ex	tend	in th	ıat	

A. Sure. So if we were to extend in that one-to-four-year time frame and then at the end of that period decided that we would like to have the transmission beyond that one or four-year period, MISO would actually have to restudy that path and would have to relook at the path and decide if there were any broader network upgrades that would be needed to support the flow of that power.

And so that would be the benefit of extending five years or more is you essentially prevent yourself from going into that restudy and you retain that right to continue to extend without the possibility of restudy and upgrades that would come with an additional cost to allow for that path --

- O. Is --
- A. -- of power to flow.
- Q. And so costs that might be called for by the restudy process would be avoided by a five-year extension or longer?



2.2

2.4

A. Correct.

2.2

2.4

MR. ZOBRIST: Okay. Judge, that's all I have. I would like to offer two exhibits based upon the maps that were in Ms. Whipple's opening statement. Exhibit 163, and I will pass out copies to the bench and to counsel, is the SPP map that shows where it extends into Arkansas. And Exhibit 164 is the geographic map that shows the distance between the Crossroads Energy Center and the SPP interface with Southwestern Power Administration. Let me ask the witness to identify these though for the record.

MR. OPITZ: Your Honor, I'm going to object to these because it seems like by counsel's admission, this is relating to the opening statement from co-counsel. It's not in -- as far as I know, not in his testimony that was prefiled, and as such, is outside the scope of any cross-examination from intervenors or the bench.

MR. ZOBRIST: Well, I thought that Mr. -pardon me. I thought that Mr. Clizer, counsel for
Public Counsel, said that these were not opposed, so
I would simply ask them to be admitted as
demonstrative evidence if nothing else.

JUDGE PRIDGIN: All right. I'll overrule



1	the objection.
2	BY MR. ZOBRIST:
3	Q. Mr. VandeVelde, would you identify
4	Exhibit 164 which is before you now?
5	A. Would you like me to describe it?
6	Q. Yes.
7	A. Yeah. So it's a geographic map showing an
8	illustration of the Crossroads Energy Center located
9	in northwest Mississippi in relation to the SPA, SPP
10	interface, that's in northern Arkansas.
11	Q. Let me show you now Exhibit 163. If you
12	would describe that for the record.
13	A. Yeah. So this is a map that's posted on
14	the Southwest Power Pool's website that shows
15	pricing. Importantly here it shows the footprint,
16	particularly the southern and easternmost extension
17	of SPP into northern Arkansas near the northwest
18	corner of Mississippi.
19	MR. ZOBRIST: Your Honor, at this time I'd
20	mover for the admission of Exhibits 163 and 164.
21	JUDGE PRIDGIN: Exhibits 163 and 164 have
22	been offered. Any objections?
23	MR. CLIZER: Give me just one second,
24	Judge.
25	JUDGE PRIDGIN: Sure.



1	MR. CLIZER: Let me think about that. I
2	don't think I have an objection. Thank you.
3	JUDGE PRIDGIN: Hearing no objections.
4	Exhibits 163 and 164 are admitted into evidence.
5	(Company Exhibits 163 and 164 were
6	admitted and made a part of the record.)
7	JUDGE PRIDGIN: I'm sorry, Mr. Zobrist, I
8	will have some bench questions. Do you have any
9	further questions for this witness?
10	MR. ZOBRIST: In terms of if I could
11	ask just one more question, Judge.
12	BY MR. ZOBRIST:
13	Q. Mr. VandeVelde, when it comes to the point
14	where the Company would choose to renew the
15	transmission path agreement, what information does it
16	have to have available to it at that time to execute
17	a renewal?
18	A. Can you restate the question?
19	Q. Oh, yeah. What decisions do we have to
20	make by extending the transmission service agreement?
21	What decisions does the Company have to make? Is it
22	just the term of the agreement, or is there anything
23	else in terms of cost or other conditions?
24	A. Well, we will we would not make any
25	cost decision when thinking about extending the



1	transmission. The only real decision we would make
2	is the duration. So if we go to extend this, would
3	we prefer to extend this one year, three year, five
4	years, ten years. So duration would be the real
5	decision.
6	Q. And the cost that would be incurred by
7	exercising that would be by virtue of whatever the
8	MISO tariff would call for by virtue of the
9	transmission path going through Entergy and then into
10	Missouri?
11	A. Correct. The MISO tariff would determine
12	that just as if the SPP tariff determines the cost of
13	transmission in the SPP.
14	MR. ZOBRIST: Thank you. That's all I
15	have, Judge.
16	JUDGE PRIDGIN: Mr. Zobrist, thank you.
17	I'm sorry. Bench questions.
18	COMMISSIONER KOLKMEYER: Yes.
19	JUDGE PRIDGIN: Commissioner Kolkmeyer.
20	COMMISSIONER KOLKMEYER: Thank you,
21	Judge.
22	QUESTIONS
23	BY COMMISSIONER KOLKMEYER:
24	Q. I may have answered my own question, but
25	the second one map is of SPP's service territory.



1	However, you can't connect to that little finger
2	sticking down there pointing to Crossroads. You're
3	going to have to go up to almost the Missouri state
4	line to get an interface or hooked into SPP.
5	Correct?
6	A. Well, I'd start with I'm not a
7	transmission engineer, but when I have looked into
8	this, I'd inquired about the nearest sub SPP
9	substation closest to Crossroads, you know, what
10	would it take to upgrade that substation to allow for
11	this amount of energy to transmit through there in
12	addition to the actual infrastructure, you know,
13	poles and wires to connect the two end points.
14	So, you know, to directly answer your
15	question, I'm not sure exactly where you could build
16	into, if it would be that, you know, furthestmost
17	finger down there as you referenced or if you would
18	have to get into Missouri. I imagine there would be
19	somewhere that you could tie into prior to Missouri,
20	the state of Missouri, but exactly where I couldn't
21	tell you sitting here today.
22	COMMISSIONER KOLKMEYER: Thank you.
23	JUDGE PRIDGIN: Any further bench
24	questions? Any recross based solely on Commissioner
25	Kolkmeyer's questions. MECG?



```
1
                MR. OPITZ:
                             No, thank you.
 2
                                 Staff.
                JUDGE PRIDGIN:
 3
                MS. JOHNSON:
                               No.
 4
                JUDGE PRIDGIN: Public Counsel?
 5
                                      I actually hadn't
                MR. CLIZER:
                              Yeah.
     thought of that until Mr. Chair -- sorry,
 6
 7
     Commissioner Kolkmeyer --
 8
                COMMISSIONER KOLKMEYER: Chair?
 9
                MR. CLIZER:
                              -- brought it up.
10
                 I know, I know.
                                  It's a --
11
                COMMISSIONER KOLKMEYER:
                                           Thank you.
12
                MR. CLIZER:
                              I apologize.
13
                  RECROSS-EXAMINATION
     BY MR. CLIZER:
14
15
         Ο.
                So this is a color map that I'm looking
16
          These red lines that are running everywhere, are
     at.
17
     those transmission lines?
                 I believe so.
18
         Α.
19
         Ο.
                Okay.
20
                This is a low correctional marginal price
         Α.
21
     map that the SPP publishes.
2.2
         0.
                And those red lines running on there,
2.3
     those are the actual transmission lines?
2.4
         Α.
                 I imagine that's some -- some amount of
     the transmission lines. I don't know that that's is
25
```



1	the extensive transmission system of the SPP.
2	MR. CLIZER: Okay. I'll leave it at that
3	then. Thank you very much.
4	JUDGE PRIDGIN: Mr. Clizer, thank you.
5	Redirect?
6	MR. ZOBRIST: No questions, Judge.
7	JUDGE PRIDGIN: All right.
8	MR. ZOBRIST: Thank you.
9	JUDGE PRIDGIN: Mr. VandeVelde, thank you
10	very much. You may step down. And I believe
11	Mr. Ives will be Evergy's final witness and we will
12	probably look looking at a lunch break after
13	Mr. Ives takes the stand. Depends on how quickly we
14	go; we'll see. Mr. Ives, will you come forward and
15	be sworn please, sir.
16	(Witness sworn.)
17	DARRIN IVES
18	the witness, having been first duly Sworn,
19	testified as follows:
20	JUDGE PRIDGIN: Thank you, sir. You may
21	have a seat. Counsel, when you're ready.
22	MS. WHIPPLE: Thank you, Judge.
23	DIRECT EXAMINATION
24	BY MS. WHIPPLE:
25	Q. When you're ready, please state your name.



1	Α.	My name's Darrin Ives.
2	Q.	By whom are you employed?
3	Α.	I'm employed by Evergy.
4	Q.	What is your position there?
5	Α.	I'm the senior vice president of
6	regulatory	and government affairs.
7	Q.	Did you prepare direct and rebuttal
8	testimony	in this case on behalf of Evergy Missouri
9	   West which	has been marked as Exhibits 161P as in
10	public and	161C as in confidential for your direct
11	testimony	and 162 for your rebuttal testimony?
12	Α.	I did.
13	Q.	Do you have any corrections to your direct
14	or rebutta	l testimony?
15	Α.	Not that I'm aware of.
16	Q.	If I were to ask you the questions
17	presented	in those testimonies, would your answers be
18	as set for	th in Exhibits 161P, 161C, and 162?
19	Α.	They would.
20	Q.	Are those answers true and correct to the
21	best of yo	ur knowledge and belief?
22	Α.	Yes, they are.
23		MS. WHIPPLE: Your Honor, at this time I
24	would move	to admit Exhibits 161P, 161C, and 162.
25		JUDGE PRIDGIN: Thank you, Ms. Whipple.



1	Any objections? Hearing none, Exhibit 161C, Exhibit
2	161P, and 162 are all admitted into evidence.
3	(Company Exhibits 161C, 161P, and 162
4	were admitted and made a part of the record.)
5	MS. WHIPPLE: Thank you, Judge. Would
6	tender the witness for cross.
7	JUDGE PRIDGIN: Ms. Whipple, thank you.
8	Any cross-examination. MECG?
9	MR. OPITZ: No, thank you, your Honor.
10	JUDGE PRIDGIN: Cross from Staff?
11	MS. JOHNSON: No, thank you, Judge.
12	JUDGE PRIDGIN: Public Counsel?
13	MR. CLIZER: No, thank you, your Honor.
14	JUDGE PRIDGIN: Any bench questions?
15	Chair Hahn, when you're ready.
16	QUESTIONS
17	BY CHAIR HAHN:
18	Q. Good morning, Mr. Ives.
19	A. Morning, Chair.
20	Q. I asked Mr. Gunn about the proceeding in
21	Kansas on the capital structure. I think I recall
22	Evergy asking the Commission to make a
23	predetermination outside of a rate case on
24	establishing Evergy's capital structure. Can you
25	and I think I recall Staff from their commission



1	saying that the Commission can't predetermine that.
2	Can you tell me about that case and what this
3	commission actually said?
4	A. Yeah, I can. It was it was a pretty
5	unique request. You know, for for two seconds of
6	history over there it's been kind of a long-standing,
7	long-running dispute around whether or not, you know,
8	holding company debt is to be considered in the
9	capital structure of the operating utilities in
LO	Kansas. We asked for a legal review of that
L1	position, so pretty specific legal argument to be
L2	addressed by the Commission at the front of the case
L3	as opposed to at the back.
L4	You're right, Staff and parties
L5	opposed it. Commission ultimately issued a ruling
L6	saying they weren't going to do that at that time
L7	of the case and took capital structure issues up in
L8	the in the outcome of the case as per per
L9	normal.
20	CHAIR HAHN: Okay. Thank you.
21	JUDGE PRIDGIN: Thank you. Any further
22	bench questions? Commissioner Kolkmeyer.
23	COMMISSIONER KOLKMEYER: Thank you,
24	Judge.
25	QUESTIONS



## BY COMMISSIONER KOLKMEYER:

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

25

- Q. Good morning.
- A. Morning, Commissioner.
- Q. Why was Cross -- why did Aquila build Crossroads in Mississippi?

Α. So there's a long tortured history that -you know, there's a lot of testimony in the record for that. At the time that Aquila looked at engaging in Mississippi they were looking for some home for some IPP nonregulated turbines that they put down into Mississippi. And then as they moved through time, probably everybody's aware that's paid attention in the state, it hit some financial times. The IPP market didn't turn out to be what their leadership team and management team thought it was going to be. And they ultimately started, you know, unwinding and moving out of the nonregulated IPP business.

One of their solutions as they continued to look at Crossroads right around the time of 2007 and a couple years before that was to consider it as an option for meeting the needs of Missouri West.

There's some testimony in the record that says they utilized it for summer capacity in the year 2005 for Evergy Missouri West and then they continued to



evaluate whether they could make it a longer-term solution for Missouri West which was going to take a dedicated transmission path in order to achieve that capacity and energy for it. That's where they ultimately moved as they moved into that RFP process in 2007 and forward from there.

- Q. Was it built down there for the energy cost?
  - A. Yeah. When they built --
  - Q. It was cheaper?
- Yeah. When they built it down there, my Α. understanding was that there were, you know, there were some opportunities down there at that time they thought for nonregulated IPP generation. There are multiple, as I understand it, gas lines that are available in that part of the country that made the provision of gas a little bit easier for them. they were able to enter an arrangement with the City of Clarksdale where they actually own and operate those facilities. And Aquila was able to lease those facilities back and it was a way for them to do it without some of the ongoing operation costs and some of the financial commitments of maintaining those facilities but they could still get the benefits from it.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

- Q. Is Crossroads producing electricity today?
   A. It is. It is. I think there's some
  - testimony in Mr. VandeVelde's testimony in this docket that talks about the hundreds of starts that have been done at Crossroads over the last five summers, hundred percent reliability on starts, and

they've been able to produce energy.

But I think what's most important maybe at this stage of the game for Crossroads and continues to be for EMW is it's also a capacity resource. You know, we have to have capacity available to meet customers' needs and SPP, that 300 megawatts of capacity is a really important asset for us with or without the energy in order to meet those SPP capacity needs. And when you talk about some of the prices that were in the opening statements, especially -- even with consideration of the transmission costs, that \$11 kW month capacity cost is still far and away the lowest capacity cost out of the alternatives that have been looked at in the recent IRPs.

- Q. Is it connected to the grid?
- A. Connected to the grid, connected to MISO.

  You know, we're talked about that transmission path a

  little bit. I mean, you know, some interesting



3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

1	questions today. You don't you don't do an
2	individual transmission interconnection from a single
3	plant to to a load, right. It's connected into
4	MISO and, you know, then the power goes on to the
5	MISO system. And what you pay for for service from
6	MISO is getting from the point in Clarksdale to this
7	SPA point in the SPP footprint. We don't pay for a
8	specific line to get it there. We pay for MISO to
9	get it there through their system however their
10	system moves power in order to get it to SPP. So we
11	pay for get moving from one end point to another,
12	not from to access a specific line and have it
13	flow across that line and drop down, if that makes
14	sense.
15	COMMISSIONER KOLKMEYER: It does. Thank
16	you.
17	JUDGE PRIDGIN: Okay. Thank you. Any
18	further bench questions? Commissioner Mitchell.
19	QUESTIONS
20	BY COMMISSIONER MITCHELL:
21	Q. Good morning.
22	A. Good morning.
23	Q. Do you think in any scenario it can be
24	beneficial to Missouri ratepayers to use Crossroads
25	to sell energy into MISO markets and then perhaps use



that, the proceeds from that to offset the cost of building a new asset in Missouri or closer?

A. Yeah. So I'll give you nuanced answer.

Can absolutely be beneficial, right. I mean, you could sell energy into -- to -- or capacity into

MISO, energy into MISO, use those proceeds, you know, to offset some of that. You being could the plant in -- down in Mississippi in its entirety and use the proceeds for that to benefit customers towards an offset to rebuild.

Probably what it can't do and what we've never been able to pencil out, and there was some discussion earlier today about these studies in '14 and '15. I was on those teams where we looked at 15 different scenarios of options to monetize and work out Crossroads. None of them were more beneficial than what the current existing outcome was for EMW's customers.

You know, once the Commission had made the decision that they weren't going to pay the transmission path and we knew we were locked into the transmission path to 2029 and once the Commission had made the decision that they were going to disallow \$52 million dollars of the rate base and put in 62 million, so a reduced value of rate base when



2.2

2.4

	November 04, 2025 Page
1	we brought it in, any alternative that we found in
2	the 15 left us two outcomes: We were still going to
3	pay the transmission that was the shareholder burden
4	in this scenario; that wasn't going to change; and
5	any alternative to meet that capacity need with a
6	different resource was going to cost EMW customers
7	more than the reduced price of what they were paying
8	for Crossroads at the time.
9	So it really hasn't been until we got to
10	this new inflection point where that transmission
11	path expires in 2029 and it requires a decision in
12	order to move past February of 2029 that the fact
13	pattern has moved or changed. So that's why none of
14	those alternatives made sense, because we knew we
15	were going to come back and for more dollars from EMV

16 customers for one of those 15 strategies, and we knew

17 we were going to continue to have the same

shareholder impact on the transmission path as we did 18

19 under the Commission's rulings in '11 and '13.

> COMMISSIONER MITCHELL: Thank you.

JUDGE PRIDGIN: Commissioner Mitchell,

thank you. Any further bench questions? All right.

Any recross based on those bench questions.

MR. OPITZ: No, thank you.

JUDGE PRIDGIN: Staff?



20

21

2.2

23

2.4

1	MS. JOHNSON: No, thank you, Judge.
2	JUDGE PRIDGIN: Public Counsel?
3	MR. CLIZER: I have just a few, I want to
4	clarify a couple things.
5	RECROSS-EXAMINATION
6	BY MR. CLIZER:
7	Q. The first, with regard to the conversation
8	you were having with Commissioner Kolkmeyer I got
9	it right that time. So when Aquila first built the
10	plant, you would agree with me that there was an
11	Aquila regulated division and an Aquila nonregulated
12	division. Correct?
13	A. Yeah. There were probably more things in
14	that at Aquila at the time, but yes.
15	Q. Yeah. But at least those two. And I just
16	want to make sure it's clear. Aquila nonregulated
17	division was the one who first built Crossroads.
18	Correct?
19	A. That's right.
20	Q. And they were planning to use it as a
21	merchant generator?
22	A. Initially. Initially.
23	Q. Initially. Yeah. I just wanted to make
24	sure that that was clear for everyone because it can
25	get a little confusing. And just for my own sake



- because the names get really messed up, was it Great
  Plains Energy who bought Aquila? When the -- when
  the merger took place, who was the one who actually
  made the acquisition of Aquila, what entity was it?
  - A. I'm trying to remember back then because I think we might have -- I think it was Great Plains. I think we had gone to the holding company at that same time or right around that time. I've been through a few name changes in my time with the company, so. I started in the old Kansas City Power & Light days.
  - Q. My other question has to do with the question that was asked by Commissioner Mitchell. And you brought up the possibility of selling the plant and this is honestly just for my own edification as much as anything. My understanding is that there's sort of an agreement with the City of Clarksdale over who actually owns the plant. Is that -- how does that work?
  - A. Yeah. So it's a little bit complicated, but technically the plant today is owned by the City of Clarksdale. EMW has kind of a, it's the old version of a Chapter 100 sell leaseback arrangement that allows them, you know, for lack of a better term, like a capital lease ownership. EMW, we also



2.2

2.4

1 have a purchase option, I believe it's for a thousand 2 dollars in order to purchase the facility. 3 So all that said, to your point, we could 4 probably -- we could probably sell -- we could 5 purchase that option, sell our ownership in that plant with the City of Clarksdale probably fairly 6 7 easily, legally, contractually. What would be 8 tougher, and we talked about this in the study in this docket, is actually dismantling and relocating 9 10 the facility probably would have taken a lot more 11 interaction and dialogue and concessions with the 12 City of Clarksdale to impact the site itself. 13 Thank you. Again, I just feel like that's Ο. really confusing so I wanted that clarified. 14 15 been included in Evergy West's rates though with the lend lea -- you said not lend lease. The -- what 16 17 is -- what is it called? It's essentially a capital lease --18 Α. 19 Capital lease. Ο. 20 -- which allows us to rate base the value, Α. 21 subject to the disallowance that the Commission put 2.2 on that rate base in the 2011 case. 23 MR. CLIZER: Thank you. Thank you. 2.4 That's all my questions. 25 Mr. Clizer, thank you. JUDGE PRIDGIN:



1	Any redirect based on those questions?
2	MS. WHIPPLE: Yes, thank you.
3	REDIRECT EXAMINATION
4	BY MS. WHIPPLE:
5	Q. Mr. Ives, do you recall speaking with
6	Chair Hahn about the KCC's decision on the Company's
7	motion of joint applicants relief to file legal
8	analysis regarding the standards for determining
9	capital structure?
10	A. I do.
11	Q. And did that decision come out in
12	February 20 of 2025, do you recall?
13	A. The decision that
14	Q. The KCC
15	A. The final decision in the case?
16	Q. The KCC's ruling on the motion?
17	A. I I think so. It was a relatively
18	short time frame after we originally submitted the
19	request.
20	Q. Do you do you believe that there are
21	circumstances different in this proceeding, the
22	question that's before this Commission, as compared
23	to that proceeding, the question that was before the
24	KCC?
25	A. I do, and I might not have said it very



artfully with the Chair, but I think it was a pretty detailed legal nuanced request in Kansas.

You know, this decision, two things I would say about this decision. It came up with -with the earlier cross. There were -- all the parties to this case entered a unanimous agreement to bring this issue to this Commission at this time. Now, what we hoped when we set that out was that we would do a relocation study and we would have some sort of agreement amongst all the parties that we would be able to advance to the Commission. unanimous settlement agreement also allowed for the opportunity that we might not come to an overall settlement and we might have to bring an unresolved issue to the Commission in this case at this proceeding.

The Commission agreed to accept that part of the stipulation and advance us forward to provide a response to the issue that was in front of them by December 31st this year. That is all part of the rate case process. It's all part of what these parties agreed to. So it's interesting that now we're in a spot where the parties are arguing we really shouldn't get an answer at this stage, even though we specifically agreed to advance for an



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

answer in this proceeding.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

25

But beyond that I think the other thing
I'd mentioned was -- and I think Witness Gunn talked
about it earlier. I think this Commission gives
direction quite frequently. They've done it -- he
mentioned a good example in discussions around their
views and perspectives and policies on energy
efficiency in MEEIA. They've done it with EMW.

They've told us directly as we have had earlier arguments with parties about prudence and decisions, all of which have been deemed to be prudent by the Commission. But the Commission has come back when they've given those prudence decisions and said -- given some clear direction that it's they -- their intent that we're going to put more steel in the ground and own more resources and make sure that we're not overrelying on the market. weren't decisions that were driving specific rate actions or anything else in a rate case. Those were policy decisions that the Commission advanced to make sure they gave direction to EMW that we needed to take a different course of action than what historically had been done.

That's the same type of thing we're talking about, having the Commission give some



1	direction and some a path forward as guidance to
2	us here at a time where we are at a pivot point.
3	We've got something we have to do by February
4	of 2029. The only thing we have in front of us right
5	now is a set of transmission costs that haven't been
6	provided for historically over a 20-year period and
7	positions by multiple parties that say, No matter
8	what happens, you're not going to get any more
9	recovery than you get today. You build a new plant,
10	you're not going to get more than a \$29 million rate
11	base; that's one of the positions in this case. You
12	extend the transmission path, you're not going to get
13	recovery of that. So it's basically a set of
14	positions by parties asking us to make a decision
15	that the Commission is going to determine is
16	imprudent and telling us that we should go ahead and
17	make that decision.
18	I agree with Mr. Gunn. That is an outcome

that does not seem to sync with the regulatory compact, and I think is an impossible position for anybody to ask us to be in to serve Missouri West customers for the next 20, 30, 40 years.

Q. With Chair Hahn's question about the -- about that KCC decision, do you recall that the KCC stated when it denied the applicant's motion, that



19

20

21

2.2

23

2.4

1	one of its main concerns was that intervenors
2	wouldn't have the opportunity to address the
3	Company's capital structure proposal?
4	MR. CLIZER: I'm going to object to a
5	leading question, although I'm not sure it matters at
6	this point.
7	JUDGE PRIDGIN: I didn't catch the
8	leading question. Can you ask it again, Ms. Whipple?
9	BY MS. WHIPPLE:
10	Q. Do you recall if the KCC articulated, you
11	know, essentially due process concerns in its in
12	its ruling on the motion that you discussed with
13	Chair Hahn?
14	JUDGE PRIDGIN: And I'll overrule the
15	objection. I'm sorry, you can answer.
16	THE WITNESS: Yes. It that was a big
17	part of their decision factory factoring into
18	letting that case play out is they felt like due
19	process was going to be a concern for parties because
20	we had front filed our legal analysis when we asked
21	them to make a determination on it.
22	BY MS. WHIPPLE:
23	Q. And in this case, I think you've already
24	testified to this point, but in this case this is
25	a this proceeding is an extension of the Company's



- November 04, 2025 1 rate case as a result of the parties' stipulation and 2 all parties who agreed to that stipulation are here 3 as part of this proceeding. Isn't that right? 4 All here, all have provided testimony on Α. 5 their views and perspectives of this issue. 6 And it -- is it true in your experience 7 that notwithstanding the KCC specific ruling on that 8 motion under those specific circumstances, that KCC regularly gives the Company policy guidance in 9 10 proceedings before it? Is that your experience? 11 Α. The -- yeah. 12 mean, I mentioned a couple examples here.
  - No different than here. We are -you know, steel in the ground as a result of some, you know, resource planning options. We get guidance and direction and orders around policy and direction that the Commission in Kansas would like to see us We've had energy efficiency discussions over there that have -- that have been very similar where they have given direction.

You know, probably one of the most recent ones we had is we had a predetermination proceeding for natural gas plants, and one of the things that we got guidance about was the importance of the work around fuel procurement and natural gas contracting strategies that they wanted to make sure we were



13

14

15

16

17

18

19

20

21

2.2

23

2.4

paying attention to. They also provided some guidance that they expected us to be creative moving forward in looking at all of the above strategies to meet new load including continue to consider demand response and other alternatives beyond just natural gas. So those certainly weren't issues that were in that case, but it was part of the Commission's order giving us some direction on how to think about meeting load and needs moving forward.

- Q. So if the Commission does not give the Company any policy guidance resulting from this issue still before it, what do you believe would be the likely result?
- A. Well, I think, and we've -- we've tried to say it pretty clear in testimony and look, I have to say this and this is the second or third time I've had to say this in front of this Commission, but, you know, there are parties that asserted that our position in this case is threatening the commission on what to do. I want to be super clear. We are not threatening the Commission on any forward action. What we are asking the Commission to do is give us guidance so we have a perspective on what we should do from a go-forward position. And guidance to Mr. Gunn's testimony could be that you're not

2.2

2.4

going to give us any view on a changed perspective from where this Commission has historically been.

Where the commission has historically been is they're not going to pay for transmission costs for the plant in Mississippi. If that's the position, that will give us an answer. We have to move forward and come up with a different strategy to supply that 300 megawatts of capacity. Because at 2029 it would be nothing less than foolish for us to enter into a new contract that is imprudent from the start, and the only guidance we have is that we likely aren't going to recover any costs for using that contract to serve Missouri West customers.

- Q. And Commissioner Mitchell asked you about the possibility of selling Crossroads, and I think you discussed this a little bit too with Mr. Clizer. Has the Company evaluated selling as well as other options and at the end of those evaluations, has the Company made a determination as to what the best option is for Crossroads?
- A. Yeah, we did. And we've done it a couple different times and I would say a couple different layers of depth, right. I mean, we've talked about a little bit the 15 alternatives that were developed in the 2014-2015 time frame trying to come up with



2.2

2.4

alternatives to solve for Crossroads over a longer term. We've also looked on it couple different occasions. Coming into this case we thought about different alternatives again in terms of selling Crossroads and advancing forward because likely that will be the next step, right. If this Commission doesn't give us a perspective that there is any chance to recover transmission costs, our next step will be probably to advance a proceeding to look at the ultimate disposition of Crossroads and replacement of it.

So we have looked at that. We've scanned We've talked to market participants. the market. Nothing that we evaluated, and I mentioned this earlier, gave us a better answer from 2011 to 2029 for EMW's customers than what they're paying for Crossroads right now and have been paying. Nothing alleviated our shareholder burden from the transmission contract by any material amount That's a new window and a new game through 2029. when that transmission path is no longer available to us and we have to make an alternative solution. we don't enter that path and that burden has gone away, we can then look at alternatives to sell Crossroads and see if somebody be in the MISO region



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

```
1
     is interested in doing that. That certainly creates
 2
     some potential for value to be applied towards what
 3
     the new cost of 300 megawatts would be.
 4
                MS. WHIPPLE:
                              Thank you, Judge.
                                                  No
 5
     further questions.
 6
                JUDGE PRIDGIN:
                                All right.
                                             Thank you.
    Mr. Ives, thank you very much. You may step down.
 7
 8
     And this looks to be an ideal time to break for
 9
             I would like to resume at one o'clock.
10
     there anything further from the bench or from counsel
11
    before we take a lunch break? All right. Hearing
12
     nothing, we will stand in recess until 1:00 p.m.
13
                 We are off the record.
     Thank you.
14
                (Off the record.)
                JUDGE PRIDGIN: All right.
15
     afternoon. We are back on the record.
                                              I believe
16
17
     Mr. Meyer is on the stand ready to testify.
                                                   Is there
18
     anything further from the bench or from counsel
19
    before I swear Mr. Meyer in? All right. Hearing
20
     nothing. Mr. Meyer, would you raise your right to be
21
     sworn, sir.
2.2
                (Witness sworn.)
23
                       GREG MEYER
2.4
          the witness, having been first duly sworn,
25
     testified as follows:
```



1 Thank you, sir. JUDGE PRIDGIN: You may 2 have a seat. Mr. Opitz, when you're ready, sir. 3 DIRECT EXAMINATION 4 BY MR. OPITZ: 5 Mr. Meyer, can you state and spell your Ο. 6 name for the record please. 7 Α. Sure. Greg R. Meyer, G-r-e-g, M-e-y-e-r. 8 Q. And where are you employed and in what 9 capacity? 10 I'm employed by Brubaker & Associates, Α. 11 Inc. as a principal. 12 And in this case did you prepare prefiled Ο. 13 testimony on behalf of MECG that I will call your direct testimony and schedules, 505C and 505P as well 14 15 as your rebuttal testimony that I will call 506 16 public only? 17 Α. Yes. 18 Do you have any corrections to that Q. 19 testimony? 20 Α. No. 21 And if I were to ask you the questions Ο. 2.2 within that testimony today, would your answers be 2.3 the same? 2.4 Α. Yes. 25 Your Honor, at this time I MR. OPITZ:



1	would tender I guess I would move to admit
2	Exhibits 505C and 505P and then 506.
3	JUDGE PRIDGIN: Mr. Opitz, thank you.
4	Any objection to those exhibits? Hearing none, 505C,
5	505P, and 506 are admitted into evidence.
6	(MECG Exhibits 505C, 505P, and 506 were
7	admitted and made a part of the record.)
8	MR. OPITZ: And I tender the witness for
9	cross-examination.
LO	JUDGE PRIDGIN: All right.
L1	Cross-examination, Public Counsel.
L2	CROSS-EXAMINATION
L3	BY MR. CLIZER:
L4	Q. Good morning. Good afternoon. So I'll be
L5	honest, over the course of today, this is kind of the
L6	first time I've heard about the idea that there's
L7	different years that we could extend the service
L8	agreement contract. And that's probably an error on
L9	my part for not having realized that earlier. But
20	the question I have for you is relatively simple.
21	Would you agree to me that the prudence evaluation
22	for a one-year service extension versus four year
23	versus a five, et cetera, would all be different?
24	A. Yes. Because as I've learned today, the
25	cost could be different depending on the interval.



1	So that would play into the overall prudence or the
2	overall cost of the to the options.
3	Q. So you would agree with me that in order
4	for the Commission to make a determination on
5	prudence, they would first need to know what the term
6	length being requested is?
7	A. That would be one of the things, yes.
8	MR. CLIZER: All right. I have no
9	further questions. Thank you.
10	JUDGE PRIDGIN: Mr. Clizer, thank you.
11	Any cross from Staff?
12	MS. JOHNSON: No, thank you, Judge.
13	JUDGE PRIDGIN: Evergy?
14	MR. FISCHER: No, thank you, Judge.
15	JUDGE PRIDGIN: Thank you. Any bench
16	questions for this witness? Hearing none. Redirect?
17	REDIRECT EXAMINATION
18	BY MR. OPITZ:
19	Q. Mr. Meyer, Counsel for OPC was asking
20	about the length of extensions. Is your
21	understanding that there is an extension possible
22	under the current framework of the point-to-point
23	transmission contract?
24	A. It's my understanding from a discussion I
25	had with Mr. Majors, he'd be the to verify this,



- but it's my understanding that the current contract
  has a provision to extend it for five years.
  - Q. And is there any advantage to extending the current contract for five years?
- 5 Well, I think that as we learned today, Α. 6 yes, there is, absolutely. The -- we don't -- what 7 we heard from Evergy this morning is we don't know 8 what the 2029 transmission rates will be. We don't know what the escalations will be. 9 So I think 10 it's -- that's critical in the determination of the 11 path forward for this -- for this -- for Crossroads 12 because if you -- there is a situation where, 13 depending on the escalation of the -- of the 14 transmission cost, that you could actually flip the 15 scenario where building with the offset that Mr. Ives 16 didn't quarantee but suggested this morning from the 17 sale of Crossroads, that that option could flip and, 18 you know, within five to ten years or so making that 19 option more beneficial for customers. And it could 20 be more beneficial for the utility. So yes, it's 21 critical to know and that's why we put in it that 2.2 we'd like to see a term sheet to see what those 23 options are and how -- how it would affect the 2.4 decisions that are being proposed here.
  - Q. And a term sheet, your understanding of



3

```
1
     what I guess is being negotiated, has that changed
 2
     from what you heard today?
 3
                Yeah.
                       I think -- I think there's -- there
         Α.
 4
     was some -- I don't want to say -- it wasn't
 5
     presented probably as clear as it could have been.
 6
     The testimony all talked about contract negotiations.
 7
     What we learned today from Mr. Ives and Mr. Gunn is
 8
     it's really just an SPP formulaic rate that -- or
 9
     MISO, I'm sorry, a formulaic rate that has to be
10
     calculated.
                  It's still unclear whether Clarksdale
11
     would add anything onto that, but those are the --
12
     that is a critical decision point that needs to be
13
     known before we can actually determine what the most
     economical path forward is for both the Company and
14
15
     its customers.
                MR. OPITZ: No further redirect, your
16
17
     Honor.
18
                JUDGE PRIDGIN:
                                 All right.
                                             Thank you.
19
     Mr. Meyer, thank you very much. You may step down.
20
     I believe the next witness is Mr. Majors if you'll
21
     come forward to be sworn please, sir.
2.2
                (Witness sworn.)
23
                      KEITH MAJORS
2.4
          the witness, having been first duly sworn,
25
     testified as follows:
```



1		JUDGE PRIDGIN: Thank you, sir. You may
2	have a sea	at. Ms. Johnson, when you're ready.
3		MS. JOHNSON: Thank you, Judge.
4		DIRECT EXAMINATION
5	BY MS. JOH	HNSON:
6	Q.	Good afternoon, Mr. Majors.
7	Α.	Good afternoon.
8	Q.	Can you please state and spell your name
9	for the re	ecord.
10	Α.	Keith Majors, K-e-i-t-h, M-a-j-o-r-s.
11	Q.	And where are you employed?
12	Α.	The Missouri Public Service Commission.
13	Q.	And what's your title?
14	Α.	Utility regulatory audit unit supervisor.
15	Q.	How long have you been with the
16	Commission	1?
17	Α.	Eighteen years.
18	Q.	Did you prepare direct and rebuttal in
19	this case	for the specific subissue 5C?
20	Α.	I did.
21	Q.	And do you have any corrections that you
22	need to ma	ake to either your direct or rebuttal?
23	Α.	Yes.
24	Q.	And what are those corrections?
25	A.	On page 29, footnote 27. The year should



1 be 2005, not 2006. That's it. 2 Was that correction in your direct Ο. 3 testimony? 4 The direct testimony Α. Yes. Pardon me. 5 filed September 15th, 2025. 6 Ο. Thank you for the clarification. If I 7 asked you the same questions in your written 8 testimony here today, would your answers be the same or substantially similar? 9 10 Α. Yes. 11 MS. JOHNSON: At this time, Judge, we'd move to admit both the direct and rebuttal testimony. 12 13 And it's my understanding that we are currently at Exhibit No. 280 for the public and confidential 14 15 version of Keith Major's direct testimony and 281 for the public and confidential version of his rebuttal. 16 17 JUDGE PRIDGIN: Ms. Johnson, so we would have Exhibit 280C and P and then 281 also C and P. 18 19 Is that correct? 20 MS. JOHNSON: Correct. 21 JUDGE PRIDGIN: All right. Thank you. 2.2 And those have been offered? I'm sorry. Did you 2.3 offer those? 2.4 MS. JOHNSON: Yes. 25 JUDGE PRIDGIN: All right. Thank you.



1 Any objection to those exhibits? Hearing none, 2 Exhibits 280C and 280P, 281C and 281P are all 3 admitted into evidence. (Staff Exhibits 280C, 280P, 281C, and 4 5 281P were admitted and made a part of the record.) 6 MS. JOHNSON: Thank you, Judge. 7 tender the witness for cross. 8 JUDGE PRIDGIN: Ms. Johnson, thank you. 9 Any cross, Public Counsel? 10 MR. CLIZER: Yes, briefly. 11 CROSS-EXAMINATION 12 BY MR. CLIZER: 13 Good afternoon. Ο. Good afternoon, Mr. Clizer. 14 Α. 15 I really want to tend the same question to Ο. 16 you because again, I was personally unaware of this. 17 In your opinion does the length or term length of the 18 renewal of the service agreement impact the prudence 19 decision? 20 Α. I -- I think it would depend on what the 21 ultimate outcome of Crossroads is going to be. Ιf 2.2 you're going to keep the units where they are and 23 you're going to use those for Missouri capacity, then 2.4 using a five-year -- for the time -- for, you know, 25 as a going concern, it would make more sense for --

November 04, 2025 1 to have a 20-year agreement. But if you're going to 2 do something other than that, then a shorter 3 agreement would make more sense. If you're going to 4 either sell the units or otherwise dispose of them, 5 it would make no sense to have a longer term 6 agreement. 7 Ο. With regard to the 20-year agreement, 8 that's currently what's in place. Is that right? 9 Α. That's correct, yes. 10 And is it -- I think I heard testimony Ο. 11 earlier and I want to make sure that it's actually 12 The Company was required to pay correct. 13 transmission costs for that 20-year period. Is that

Α. I -- in fact, I'd like to, for lack of a better term, clean up that -- those facts. So at the time Crossroads was moved into rate base, they did not have a firm transmission agreement. have a year-to-year summer capacity -- summer firm capacity for Crossroads from Entergy to SPP and ultimately to MPS. That transmission --

I'm going to pause you for one second. For the sake of the record, when you use an acronym for the first time, can you make sure that we spell out what that acronym is?

14

15

16

17

18

19

20

21

2.2

23

2.4

25

accurate?

A. Absolutely. So SPP would be Southwest Power.

At the time Crossroads was included in rate base or moved over to the books and records of Great -- of then GMO, Greater Missouri Operations, there was no firm transmission service agreement. That agreement was signed in February of 2009. In the interim, short-term transmission service was obtained so you could have a summer capacity. So it wasn't necessarily absolutely required for at that time Great Plains Energy to sign onto a 20-year agreement. Another option that could have -- could have been happ -- could have been chosen was you continue with short-term summer service while you're either procuring a different capacity asset or you're constructing, in this case, Sedalia.

So the notion that this was a -- it was set in stone once you signed the agreement, but it certainly -- they did not have firm transmission service before the decision was made to include Crossroads for Missouri capacity and included in rate base in, at that time it was Greater Missouri Operations, KCP&L GMO rate base.

Q. Thank you. I think you actually answered my follow-up question, but I'm going to ask it and if



2.2

2.4

1 you already answered, you can just tell me. Which
2 entity made the decision to move into rate base?

- A. So that's a good question. To move into rate base the ultimate decision was made on or about May 14th in 2008. That would have been the Great Plains senior management. The -- after the acquisition was announced in February of 2007, in response to an RFP, the Crossroads was bid in as a -- in response to an RFP for capacity, Crossroads was bid in as an option. But the ultimate decision to include Crossroads in rate base was made by Great Plains Energy, not Aquila.
- Q. And again, just for the record, what is Great Plains Energy in relation to the existing entities before this Commission?
- A. So Aquila was a -- was a utility, still is although it's by the name Evergy West. That utility, as has been said earlier today, had -- had made some poor decisions and had come upon some pretty difficult financial times. In the late 2006 time frame they had decided to put themselves up for sale. Great Plains Energy at that time was the parent company of what was known as Kansas City Power & Light which is now Evergy Metro.

Great Plains Energy announced the merger



2.2

2.4

- in February of 2007. I'm sorry, acquisition, and I'll clarify that. So the Great Plains Energy was the parent company at that time of Kansas City Power & Light. Great Plains Energy purchased Aquila, called it a merger, but it's really a purchase and acquisition, right. And so the Aquila renamed GMO was under the corporate conglomerate of Great Plains Energy. And so Great Plains Energy now is Evergy, Inc. And so I -- I think I answered your question.
- Q. Okay. Hopefully one last question. Would you agree with me that there are currently transmission constraints at Crossroads?
- So there are two forms of current Α. transmission constraints that I'm aware of. first is what's called a special protections scheme. So there's two -- I'm not an electrical engineer, so this is from responses to data requests, but I'll explain it as best I can. There are two lines coming If -- Evergy West has 300 out of the plant. megawatts of firm transmission capacity. If one of those lines were to fail, then there's a special protection scheme that's orchestrated in the plant to automatically back off all but one of the units. And so that special protection scheme is because of the design of the two transmission lines coming out of



2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

the plant. You wouldn't necessarily have that special protection requirement if the -- if the units were in the service territory.

The second constraint is Evergy West has four agreements for 75 megawatts apiece for a total of 300 megawatts for firm transmission service. The units themselves have a different rating of approximately 307 megawatts winter rating and 362 megawatts of summer rating. So that extra capacity is unable to be obtained because it's more than 300 megawatts. So those are the two current transmission constraints.

been when the plant was initially built. I've included an interview with the -- some of the developers, one of the developers of the original unit and the individual in charge of the merchant operations or who ran the merchant operations.

Aquila at that time, as Mr. Ives noted, purchased turbines and wanted to put them in places in the United States where there were transmission constraints and there were difficulty getting power into the specific area. And so Crossroads was one of those locations. To get the energy -- for the firm transmission service to obtain that, the -- there was



2.2

2.4

1	about somewhere in the range of about 20 to 30
2	million dollars of upgrades that were necessary.
3	Those didn't have to be paid up front if you agree to
4	a 20-year you didn't have to agree to a 20-year
5	contract term, but you would instead spread those
6	costs out over 20 years and you would recover that
7	from the firm point-to-point transmission service
8	that you were obtaining from Entergy and through SPP.
9	So now, would I call those constraints
10	now. No. Those upgrades were made in the 2009
11	through 2011 time frame. But for the other two
12	examples I noted, those still remain transmission
13	constraints.
14	MR. CLIZER: I have no further questions.
15	Thank you.
16	JUDGE PRIDGIN: Mr. Clizer, thank you.
17	Any cross. MECG?
18	CROSS-EXAMINATION
19	BY MR. OPITZ:
20	Q. Mr. Majors, you were talking about the
21	four point-to-point contracts. Is your understanding
22	that that is the current contract under which, when
23	we talk about a contract, that's the current contract
24	under which the utility operates?
25	A. Yes. Until March 1 of 2029.



Q. And within that contract, is there a
provision for an extension of the firm service
contract?
A. I've got the contract right here. I don't
know if it's in the original contract itself with
Entergy. The contract itself describes the facility
upgrades that were required, the dates the
effective dates. It says the
(Cell phone interruption.)
THE WITNESS: I don't think that was Rush.
But it has the listing of the reservations
but it does not have, specific to this contract, the
extension. Where I found out about the extension
was, I believe there was a July 28th, 2000 July
yeah, July 28th, 2025 meeting where I believe it was
Mr. VandeVelde mentioned that of the possibility of a
one-year extension or a five-year extension. Staff,
myself submitted a data request for details on that
and that's attached to my direct testimony. It
it's in there somewhere.
BY MR. OPITZ:
Q. So your understanding is that under the
current framework, the utility has the ability to
extend its its point-to-point service for five



years?

1	A. Yes. But I don't know what specific
2	prices or terms. I would suspect as Witness Gunn
3	mentioned, it would be at the MISO, whatever the
4	transmission tariff rate is. The benefit there is I
5	think what has been discussed by Mr. VandeVelde is
6	that there would be there would not be a study
7	to to study the transmission path, restudy the
8	transmission path. It would be under the current
9	terms and whatever the MISO rate is that and I
10	think the rate, if you look at the compound annual
11	growth rate, that rate's increasing by about 4.16
12	percent over in the in perpetuity.
13	MR. OPITZ: Nothing further, your Honor.
14	JUDGE PRIDGIN: Mr. Opitz, thank you.
15	Any cross from Evergy?
16	MR. FISCHER: Just briefly.
17	CROSS-EXAMINATION
18	BY MR. FISCHER:
19	Q. Good afternoon, Mr. Majors.
20	A. Good afternoon.
21	Q. I was hesitant to ask questions, but I
22	think I'm going to follow up on one from Public
23	Counsel. Isn't it true that Crossroads really didn't
24	come into rate base until the Crossroads One rate
25	case which was in 2011?



- 1 I think the difference is rate base versus Α. 2 The ownership was effective, let's see, ownership. 3 August -- August 31, 2008. And so, you know, you 4 could draw the comparison of the turbines at Os --5 the Kansas City Power & Light turbines at Osawatomie 6 and West Gardner really weren't included in a rate 7 base until the 2006 rate case, but they were 8 certainly in plant and service when they were 9 constructed in 2002, 2003, 2004. 10 Yes, for sure. And, but for ratemaking Ο.
  - Q. Yes, for sure. And, but for ratemaking purposes, they -- it wouldn't have come into rate base for ratemaking until 2011, whenever we had the Crossroads One case?
    - A. That's correct.
  - Q. Okay. And the Commission would have evaluated that transmission contract or at least the Staff as a part of that decision to put it into rate base. Right?
  - A. It was -- yes. We received it in a response to a data request in the 356 rate -- the 2010 rate -- Crossroads One rate case. That response is dated 11 -- November 3rd of 2010.
  - Q. And if that had been an imprudent contract in Staff's opinion at that point, you would have recommended it not be included in the rates. Right?

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

1 I think we -- that was Staff's -- Staff's Α. 2 recommendation in the '11 case was -- in the '10 3 case, I'm sorry, was no Crossroads at all. I can 4 explain that if you'd like. 5 Ο. No, that's okay. 6 Α. Probably don't want me to sure. 7 Q. That's okay. 8 Α. Sure. 9 I did want to clarify. You testified I Ο. think that you and Staff, they have recommended that 10 11 the Commission find it would be prudent to extend the 12 transmission contract. That's essentially your 13 position on the issue. Right? 14 With -- with no recovery of transmission Α. 15 expense, yes. And I think you've been in the 16 O. Yeah. 17 hearing room and heard the openings and Mr. Meyer's 18 testimony. Correct? 19 I have. Α. 20 Is it your understanding that OPC and MECG Ο. 21 also recommend that the Company enter into a 2.2 transmission arrangement beyond 2029? 23 I mean, that's my general understanding Α. 2.4 of -- yes. I mean, if you don't enter into a

25

transmission agreement beyond 2029, you lose the

- 1 capacity of the plant.
  - Q. Yeah.

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

- A. Yeah.
- Q. And that's 300 megawatts. It's significant enough. Right?
  - A. Yes, it is. Absolutely.
  - Q. Well, is it your understanding that no party to this case, the Staff or the Public Counsel or MECG have recommended the Commission find it would be imprudent for the Company to extend the transmission contract?
    - A. That's a -- that's a fair statement, yes.
  - Q. You mentioned you've been here 18 years which is a long time; I know you've got a lot of experience in ratemaking. I had a couple questions. In your experience here at the Commission, would you agree that in a typical rate case, the Commission does not knowingly allow recovery of imprudently incurred expenses through the ratemaking process?
  - A. I would agree with that. There's also other shades of reasonable costs, for example, on dues and donations. I think it's prudent in many cases for a company to make those expenditures, but it's not reasonable to flow those through rates. But if you're talking about specific -- specific



1 imprudent costs, I don't think it's the -- the usual 2 practices of the Commission to allow imprudent costs 3 in cost of service. 4 Would you also agree that in a typical Ο. 5 rate case prudently-incurred expenses necessary to 6 serve the public are generally included in Staff's 7 revenue requirement? 8 Α. Yes. 9 The Missouri Public Service Commission has Ο. 10 set rates using the cost of service ratemaking. 11 Correct? 12 Α. Yes. 13 And that's the way the Commission's set Ο. 14 rates ever since you've been here. Right? 15 Α. Yes. And would you agree -- you said I think 16 Ο. 17 you've been here 18 years. Would you agree even 18 before that, probably many years, they've been using 19 cost of service ratemaking here in Missouri? 20 Α. I would suspect since 1913. 21 The regulatory compact of Missouri Okav. Ο. 2.2 includes the proposition that just and reasonable



2.3

2.4

25

rates are based upon the public utility's cost of

service including recovery of a reasonable rate of

return on their investment. As a general matter

1 would you agree with that? 2 Α. Yes. 3 The Staff audit in rate cases is typically 0. 4 intended to determine the public utility's cost of 5 service to provide that public utility's service. 6 Correct? 7 Α. Yes. 8 Ο. And Staff typically tries to include the 9 prudently incurred costs of providing service to the 10 public in the revenue requirements that Staff 11 recommends. Right? 12 Α. Yes. In your time at the commission, I think 13 Ο. you've applied the Commission's standard for 14 15 determining the prudence of public utility 16 expenditures and other capital costs. Is that right? 17 Α. Yes. And to determine prudence wouldn't you 18 Ο. 19 agree that under the Commission standard for 20 evaluating prudence, the public utility's conduct 21 should be judged by asking whether the conduct was 2.2 reasonable at the time under all the circumstances 23 considering that the Company had to solve the problem 2.4 prospectively rather than looking at it in hindsight?



Α.

Yes.

25

1	Q. Would you agree that a new or an extended
2	transmission service arrangement for Crossroads
3	beyond 2029 is necessary from the customers'
4	perspective if customers are going to benefit from
5	receiving power from Crossroads?
6	I'm sorry for my voice.
7	A. Yes.
8	MR. FISCHER: I think that's all I have,
9	Judge. Thank you.
10	JUDGE PRIDGIN: Mr. Fisher, thank you.
11	Do we have any bench questions? Commissioner
12	Kolkmeyer.
13	COMMISSIONER KOLKMEYER: Thank you,
14	Judge.
15	QUESTIONS
16	BY COMMISSIONER KOLKMEYER:
17	Q. This should have been probably directed
18	to Mr. Ives. However, Mr. Clizer brought this up,
19	our the ownership. I grew up on Missouri Public
20	Service Company, my hometown and county and what have
21	you of Lafayette. From there it went to Energy One;
22	they changed their name. Energy One was in there for
23	a short period of time. Then it went to Aquila.
24	Okay? Then Great Plains under or with Evergy bought
25	Aquila.



1 Α. Yes. 2 Do I -- am I -- do I have the Ο. Okav. 3 timeline and names correct or close? 4 Α. No, you do. Energy One was -- was an 5 attempt by Aquila to have a branded electricity. 6 They wanted to market that throughout the United 7 States, but -- but I think you -- to your point, yes. 8 Ο. There was no -- there was no ownership 9 change from Missouri Public Service Company to 10 Aquila? The traditional utility that we know 11 Α. 12 as -- as Evergy West, just the utility assets in 13 Lafayette, my -- Blue Springs, my parents were on 14 Evergy West, none of those really changed in terms 15 of -- of the assets themselves, but the names have 16 changed --17 Q. Okay. 18 -- over time, yes. Α. 19 So Evergy West is only the old Aquila? 0. 20 Α. Yes. 21 So Evergy Metro is KCP&L, St. Joe Okav. Ο. 2.2 Power & Light, what Evergy has over in Kansas? 23 Α. So let me -- let me just change that, 2.4 tweak that a little bit. So when you say MPS, MPS 25 was the suburbs, Lee's Summit, Raytown, Belton.

1 St. Joe Power & Light was purchased in 2000 by 2 Aquila, but those were kept as separate, really 3 separate rate districts until the 2016 rate case. So 4 the St. Joe assets and the MPS assets are now known 5 as Evergy West and they have one consolidated rate 6 structure and that's -- that's the quise of Evergy 7 West. 8 Evergy Metro has really two -- they have 9 Evergy Metro assets in Missouri and Kansas, but 10 they're all dispatched as one Evergy Metro in 11 Missouri and Kansas. And then completely separate is 12 Evergy Kansas Central which is the Westar properties 13 that were merged --14 I knew Westar was in there 0. Westar. 15 somewhere. Yes. 16 Α. 17 Q. Okay. 18 Did that answer your question? Α. 19 Yes, it did. Mainly because the old 0. 20 Aquila now is Evergy Metro -- Evergy West. 21 Α. And when we're talking about -- if I may, 2.2 when we're talking about Crossroads, Crossroads 23 initially, after it was moved by GPE, served the 2.4 Missouri Public Service customers only. It did not



25

initially serve St. Joe Light & Power customers.

1 When the rates were consolidated, now it serves all 2 of Evergy West. 3 COMMISSIONER KOLKMEYER: Okay. Thank you. That in my mind I can -- I kind of knew where those 4 5 assets were prior to or a general ballpark anyway. 6 Thank you. 7 MR. MAJORS: Uh-huh. 8 JUDGE PRIDGIN: Commissioner Kolkmeyer, 9 thank you. Any further bench questions? Any recross 10 based on bench questions. Public Counsel? 11 MR. CLIZER: Just really quick because I 12 want to make sure I got this right too. 13 RECROSS-EXAMINATION 14 BY MR. CLIZER: 15 Ο. So MPS, which was Missouri Power Service --16 17 Α. Sorry, Missouri Public Service. Missouri Public Service? 18 Q. 19 Α. Right. 20 And St. Joe Light & Power were both Ο. 21 acquired by Aquila. Is that right? 2.2 Α. Yeah. So let me back up a little bit. 23 Aquila was the parent company of, let's just call it 2.4 the parent company of MPS, right. I don't want to 25 muddy the waters any more than I have to, but before



1 that it was under the UtiliCorp name, okay. There 2 was a lot of name changes. 3 So suffice it to say Aquila purchased the 4 St. Joe Light & Power assets in 2000. They filed a 5 mer -- so Aquila filed for a merger for an 6 acquisition of two utilities: St. Joe Light & Power 7 and Empire. The Empire deal collapsed. St. Joe 8 Light & Power deal was consummated in 2000-2001 time 9 I think it was EM-2000-0292. frame. Rate case. 10 Merger case. I think that answers your question. 11

- Q. Right. So Great Plains Energy when it acquired Aquila, it got both St. Joe Light & Power and Missouri Public Service at the same time because they were both under Aquila at that point?
  - A. Yes.

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

25

- Q. And was that a merger or an acquisition?
- A. So Great Plains Energy formed a subsidiary called Great Area Acquisition Corporation. That corporation was merged with the Aquila assets, Aquila Corporation. The surviving entity was Aquila renamed Kansas City Power & Light Missouri Greater Operations. So the surviving entity was Greater Missouri Operations.

So when you're talking about, yes, it's technically an acquisition. I would call it a merger



1	because now you've got you've got really two
2	the two utilities, but with Aquila's side, two
3	operating divisions, but you're operating them
4	with one base of employees. They're after the
5	July 14th, 2008 starting, there's no Aquila
6	employees. The the ones that were moved over were
7	now KCP&L employees. And you really have a
8	structure, kind of a it's a quasi service company
9	structure.
10	So for all intents and purposes, it's
11	it's operated as one with a common base of employees.
12	Still separate utilities, still separate rate
13	structures at that time. You had for the Missouri
14	side you had three rate structures: Kansas City
15	Power & Light Missouri, St. Joe Light & Power, GMO
16	and then Missouri Public Service GMO or vice versa if
17	you want to call it that, but.
18	Does that answer your question?
19	MR. CLIZER: I think so. I'm afraid if I
20	ask anything more, it's going to get too complicated,
21	so I'm going to back off there and hope the record's
22	clear. Thank you, sir. I have no further questions.
23	JUDGE PRIDGIN: Mr. Clizer, thank you.
24	And recross based on bench questions? MECG?
25	MR. OPITZ: No, thank you.



1	JUDGE PRIDGIN: Evergy?
2	RECROSS-EXAMINATION
3	BY MR. FISCHER:
4	Q. Currently there's just two rate
5	jurisdictions. Correct?
6	A. Yes. For Missouri, yes.
7	MR. FISCHER: Okay. Thank you. That's
8	all I had.
9	JUDGE PRIDGIN: Redirect?
10	MS. JOHNSON: No, thank you, Judge.
11	JUDGE PRIDGIN: All right. Thank you.
12	Mr. Majors, thank you very much. You may step down.
13	I believe we are now on to OPC witnesses and we'll
14	start with David Murray.
15	(Witness sworn.)
16	DAVID MURRAY
17	the witness, having been first duly sworn,
18	testified as follows:
19	JUDGE PRIDGIN: Thank you, sir. You may
20	have a seat. Mr. Clizer, when you're ready, sir.
21	Thank you.
22	DIRECT EXAMINATION
23	BY MR. CLIZER:
24	Q. Good afternoon, Mr. Murray. Could you
25	please state and spell your name for the record.



1	A. My name's David Murray. Last name's
2	spelled M-u-r-r-a-y.
3	Q. And by whom are you employed and in what
4	capacity?
5	A. The Missouri Office of the Public Counsel
6	as utility regulatory manager.
7	Q. And have you prepared or caused to be
8	prepared today evidence which has premarked as
9	Exhibit 321 which would be the supplemental rebuttal
10	testimony of David Murray?
11	A. Yes.
12	MR. CLIZER: And I will note for the
13	record that the OPC labeled all of its testimonies as
14	supplemental given the extension of the case; that's
15	the reason for that nomenclature, for that reason.
16	BY MR. CLIZER:
17	Q. If I were to ask you the same questions
18	presented in that testimony today, would your answers
19	be the same or substantially similar?
20	A. Yes.
21	Q. Are those answers true and correct to the
22	best of your knowledge and belief?
23	A. Yes.
24	MR. CLIZER: All right. At this point I
25	would move for the admission of OPC Exhibit 321, the



ted
le a
SS
1.
or
very
Ž



```
1
                              -- no more than five
                MR. CLIZER:
 2
     minutes.
 3
                JUDGE PRIDGIN: Five minutes it is.
 4
     We'll go back on the record at 1:45.
 5
                 (Off the record.)
 6
                JUDGE PRIDGIN: Good afternoon.
                                                   We are
 7
     back on the record. I believe Dr. Marke is at the
 8
     stand ready to testify. Anything further before he
 9
     is sworn in? All right.
10
                 (Witness sworn.)
11
                       GEOFF MARKE
12
          the witness, having been first duly sworn,
13
     testified as follows:
14
                JUDGE PRIDGIN:
                                 Thank you, sir.
                                                   You
15
     may have a seat. Mr. Clizer, when you're ready,
16
     sir.
17
                              Thank you.
                MR. CLIZER:
18
                    DIRECT EXAMINATION
19
     BY MR. CLIZER:
20
                Good afternoon.
         0.
21
         Α.
                Good afternoon.
2.2
         0.
                Can you please state and spell your name
2.3
     for the record.
2.4
         Α.
                My name is Geoff Marke and it's G-e-o-f-f,
25
     Marke, M-a-r-k-e.
```



1	Q. And by whom are you employed and in what
2	capacity?
3	A. Missouri Office of Public Counsel; I'm the
4	chief communist.
5	Q. And did you prepare or cause to be
6	prepared in this case testimony that's been premarked
7	as OPC Exhibit 322, the supplemental rebuttal
8	testimony of Geoff Marke?
9	A. Yes.
10	Q. Do you have any corrections to make to
11	that testimony?
12	A. No.
13	Q. If I were to ask you the same questions
14	presented in that testimony today, would your answers
15	be the same or substantially similar?
16	A. Yes.
17	Q. And are those answer true and correct to
18	the best of your knowledge and belief?
19	A. Yes.
20	MR. CLIZER: At this time, your Honor, I
21	would move for the admission of OPC Exhibit 322, the
22	supplemental rebuttal testimony of Geoff Marke.
23	JUDGE PRIDGIN: Any objections to
24	Exhibit 322? Hearing none, Exhibit 322 is admitted
25	into evidence.



1	(OPC Exhibit 322 was admitted and made a
2	part of the record.)
3	MR. CLIZER: I tender the witness for
4	cross-examination.
5	JUDGE PRIDGIN: Mr. Clizer, thank you.
6	Any cross from Staff?
7	MS. JOHNSON: No, thank you.
8	JUDGE PRIDGIN: MECG?
9	MR. OPITZ: No, thank you.
10	JUDGE PRIDGIN: Evergy?
11	MR. FISCHER: No thanks, Judge.
12	JUDGE PRIDGIN: Any bench questions for
13	this witness? Dr. Marke, thank you. You may step
14	down.
15	DR. MARKE: Thank you very much.
16	MR. CLIZER: I believe that will get us
17	to our final witness, Lena Mantle, and if you'll come
18	forward to be sworn, please, ma'am.
19	(Witness sworn.)
20	LENA MANTLE
21	the witness, having been first duly sworn,
22	testified as follows:
23	JUDGE PRIDGIN: Thank you very much. You
24	may have a seat. Mr. Clizer, when you're ready.
25	DIRECT EXAMINATION



BY MR. CLIZER:
Q. Good afternoon.
A. Good afternoon.
Q. Can you please state and spell your name
for the record.
A. My name is Lena M. Mantle. Lena is
L-e-n-a, Mantle is M-a-n-t-l-e.
Q. Have you prepared or caused to be prepared
for this case testimony that has been premarked
Exhibit 323 sorry, that's OPC Exhibit 323, the
supplemental direct testimony of Lena M. Mantle and
OPC Exhibit 324, the supplemental rebuttal testimony
of Lena m. Mantle?
A. Yes.
Q. Do you have any corrections to make?
A. I do. In my supplemental rebuttal
testimony on the last page of my written testimony,
page 14, line 8, the year 2024 there should be 2029.
So the line should read: I do not believe that it
can physically be done by 2029 due to the current
demand for generation across SPP in the nation.
Q. Thank you. And notwithstanding that
correction, are the rest of your answers if I were
to ask you the same questions today, would your



25

answers be the same or substantially similar?

1	A. Yes.
2	Q. And again, notwithstanding that
3	correction, are the rest of your answers true and
4	correct to the best of your knowledge and belief?
5	A. Yes.
6	MR. CLIZER: All right. In that case I
7	would move for the admission of OPC Exhibit 323, the
8	supplemental direct testimony of Lena M. Mantle. If
9	you want, I'll move for the second one at the same
LO	time, OPC Exhibit 324, the supplement rebuttal
L1	testimony of Lena M. Mantle.
L2	JUDGE PRIDGIN: Exhibits 323 and 324 have
L3	been offered. Any objections? Hearing none,
L4	Exhibits 323 and 324 are admitted into evidence.
L5	(OPC Exhibits 323 and 324 were admitted
L6	and made a part of the record.)
L7	MR. CLIZER: I tender the witness for
L8	cross-examination.
L9	JUDGE PRIDGIN: Mr. Clizer, thank you.
20	Any cross-examination from Staff?
21	MS. JOHNSON: No, thank you, Judge.
22	JUDGE PRIDGIN: MECG?
23	MR. OPITZ: No, thank you, your Honor.
24	JUDGE PRIDGIN: Evergy?
25	MR. FISCHER: No, thank you.



1		JUDGE PRIDGIN: Any bench questions?
2		COMMISSIONER MITCHELL: Just one, your
3	Honor.	

JUDGE PRIDGIN: Commissioner.

QUESTIONS

## BY COMMISSIONER MITCHELL:

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

23

2.4

25

- Q. I think Mr. Clizer's opening I asked him what is the likelihood of power actually -- energy actually making it from Crossroads to our connection with SPP and he said you'd be a better witness to answer that.
- The probability is just pretty much Α. Yes. If you think of your -- the transmission as say a bucket, a five-gallon bucket, and you're putting electricity in the top and -- okay. It's filled with water, you're putting a drop of water in the top, how likely is it that that same drop's going to come out the bottom of the hole. The transmission system is the same way. It's -- the electrons don't go by accounting. They -- they don't care what's on the books. They're vibrating in there, and they go to the closest draw. So whatever the closest draw is to where the generating station is regardless of who owns it, the generating system, and regardless of who that customer pays the bill to, that's where the



1 electricity goes to. And that's what makes 2 transmission and distribution systems so complicated. 3 And it -- fair to say that O. Sure. Sure. the benefit is that Missouri customers or Evergy gets 4 5 capacity credit for the plan, but it delivers little or no energy to the state. Is that -- is that fair? 6 7 Α. To the state. But to the system it is 8 getting -- you know, it's putting electricity into 9 the system, and that electricity is being demanded by 10 customers, whether it's an Entergy customer or an 11 associated co-op customer or a GMO customer. 12 like I said, the electrons don't care. 13 Sure. Ο. They're just being poured into the system 14 Α. 15 and then they come out of the system. And actually 16 they don't actually move; they vibrate and cause the 17 next one to vibrate and then you get electricity. 18 There's a really good Magic School Bus book that 19 explains it that we've got up at OPC. I'd recommend 20 And it explains it well and it's got good 21 colorful pictures in it. 2.2 COMMISSIONER MITCHELL: I'll make sure and 23 borrow it from you. Thank you. You answered my 2.4 question.

25

Commissioner Mitchell,

JUDGE PRIDGIN:

1	thank you. Any further bench questions for this
2	witness? Seeing none, any recross based on bench
3	questions from Staff?
4	MS. JOHNSON: No, thank you.
5	JUDGE PRIDGIN: MECG?
6	MR. OPITZ: No.
7	JUDGE PRIDGIN: Evergy?
8	MR. FISCHER: Just briefly.
9	RECROSS-EXAMINATION
10	BY MR. FISCHER:
11	Q. Ms. Mantle, if I understood what you were
12	saying to Commissioner Mitchell, electrons flow where
13	they're going to flow. And you really can't identify
14	one electron versus another, unlike maybe a water or
15	natural gas system. Right?
16	A. I wouldn't say unlike water or natural gas
17	system. Water systems are typically all enclosed,
18	but.
19	Q. Right. But they physically a drop of
20	water can be delivered to a particular place.
21	Electrons just flow where they're going to where
22	physics take them. Right?
23	A. And so does water. I mean, it does. You
24	don't carry one drop over to somebody else's house.
25	It goes through a pipe



1	Q. Yeah.
2	A and there's other water there and.
3	But, and natural gas is the same way. It
4	travels through pipes, and you're not going to get
5	that one.
6	Q. Yeah. There are molecules that go from
7	one end of the pipe to the other.
8	A. Yeah, but with yes. But you're right
9	about the electrons.
10	Q. I think you were talking too about
11	well, let me just ask you straight up. Rev Evergy
12	Missouri West customers would get the benefit of
13	revenues that are generated by Crossroads either on
14	the capacity or energy side. Right? I mean, you
15	can't tell where the electrons go, but they do get
16	the benefit of the revenues.
17	A. I'm trying to I don't think there's
18	there is revenues associated with capacity other
19	than and that's but yes, they would get the
20	rev that's the accounting side. Yes, they would
21	get the benefit of those
22	Q. Does that
23	A those revenues.
24	Q. Does that flow on the energy side through
25	the FAC?



1	A. Yes.
2	MR. FISCHER: Okay. That's all I have.
3	Thank you.
4	JUDGE PRIDGIN: Mr. Fischer, thank you.
5	Any redirect?
6	MR. CLIZER: Maybe just briefly I guess.
7	REDIRECT EXAMINATION
8	BY MR. CLIZER:
9	Q. Are you did you review the revenues
10	being generated by Crossroads as compared to the
11	transmission costs incurred?
12	A. I don't know exact numbers, but I do
13	believe that revenues is very small compared to the
14	cost of transmission.
15	MR. CLIZER: All right. That's my only
16	redirect question. Thank you.
17	JUDGE PRIDGIN: Mr. Clizer, thank you.
18	All right. Ms. Mantle, thank you very much. You may
19	step down. And I believe Ms. Mantle's our final
20	witness. Is there anything further from counsel or
21	from the bench before we adjourn?
22	MR. OPITZ: Your Honor, I did not bring
23	physical copies of the testimony of Mr. Meyer. Of
24	course they were prefiled in the case. Is there any
25	additional steps you would like me to take or that



```
1
     you require me to take?
 2
                                 I don't think so.
                JUDGE PRIDGIN:
 3
     mean, if they're already prefiled in EFIS, we can
 4
     grab the exhibits from there.
 5
                            Okay.
                                    Thank you.
                MR. OPITZ:
 6
                JUDGE PRIDGIN: Anything further from
 7
     counsel or the bench?
 8
                MR. CLIZER: Potentially like to address
 9
     scheduling of briefs, but I can do that off the
10
     record too if you would prefer.
11
                JUDGE PRIDGIN:
                                I would prefer unless
12
     counsel's uncomfortable with that. Anything further
13
     before we adjourn? All right. Hearing nothing,
14
     thank you very much. That concludes this hearing in
15
     ER-2024-0189. Thank you very much. We are off the
16
     record.
17
                (Whereupon the hearing was adjourned
18
     at 1:55 p.m.)
19
20
21
2.2
23
2.4
25
```



	November 04, 2025	Page 167
1	INDEX	
2	OPENINGS	PAGE
4	Opening Statement by Ms. Whipple	4
3	Opening Statement by Ms. Johnson	17
	Opening Statement by Mr. Opitz	25
4	Opening Statement by Mr. Clizer	31
	Questions by Chair Hahn	49
5	Questions by Commissioner Mitchell	50
6	EXAMINATIONS COMPANY WITNESSES:	PAGE
7	KEVIN GUNN	
-	Direct Examination by Mr. Steiner	54
8	Questions by Commissioner Mitchell	56
	Questions by Chair Hahn	60
9	Questions by Commissioner Kolkmeyer	61
	Questions by Chair Hahn	65
10	Questions by Commissioner Coleman	69
	Questions by Commissioner Mitchell	70
11	Questions by Judge Pridgin	71
	Questions by Chair Hahn	75
12	Cross-Examination by Ms. Johnson	77
1.0	Cross-Examination by Mr. Clizer	80
13	Redirect Examination by Mr. Steiner	85
1 1	CODY VANDEVELDE	88
14	Direct Examination by Mr. Zobrist	90
15	Cross-Examination by Mr. Opitz Questions by Judge Pridgin	91
13	Recross-Examination by Ms. Johnson	92
16	Redirect Examination by Mr. Zobrist	94
10	Questions by Commissioner Kolkmeyer	100
17	Recross-Examination by Mr. Clizer	102
_ ,	DARRIN IVES	102
18	Direct Examination by Ms. Whipple	103
_	Questions by Chair Hahn	105
19	Questions by Commissioner Kolkmeyer	107
	Questions by Commissioner Mitchell	110
20	Recross-Examination by Mr. Clizer	113
21	MECG WITNESSES:	
	GREG MEYER	
22	Direct Examination by Mr. Opitz	126
	Cross-Examination by Mr. Clizer	127
23	Redirect Examination by Mr. Opitz	128
24		
25		



	November 04, 2025	Page 168
1	INDEX CONTINUED	
2	STAFF WITNESSES: KEITH MAJORS	
3	Direct Examination by Ms. Johnson Cross-Examination by Mr. Clizer	131 133
4	Cross-Examination by Mr. Opitz	139
5	Cross-Examination by Mr. Fischer Questions by Commissioner Kolkmeyer	141 147
6	Recross-Examination by Mr. Clizer Recross-Examination by Mr. Fischer	150 153
7	OPC WITNESSES: DAVID MURRAY	
8	Direct Examination by Mr. Clizer GEOFF MARKE	153
9	Direct Examination by Mr. Clizer LENA MANTLE	156
10	Direct Examination by Mr. Clizer Questions by Commissioner Mitchell	159 161
	Recross-Examination by Mr. Fischer	163
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
ک ک		



	November 04, 2025	Page 169
1	EXHIBIT INDEX COMPANY EXHIBITS	
2	COMPANI EXHIBITS	PAGE
3	Exhibit 158 Direct Testimony of Kevin Gunn Exhibit 159C	55
4	Direct Testimony of Peter Rogge - Confidential	53
5	Exhibit 159P	53
6	Direct Testimony of Peter Rogge - Public Exhibit 160 Direct Testimony of Cody VandeVelde	90
7	Exhibit 161C	
8	Direct Testimony of Darrin Ives - Confidential Exhibit 161P	105
9	Direct Testimony of Darrin Ives - Public Exhibit 162	105
10	Rebuttal Testimony of Darrin Ives	105
11	Exhibit 163  Map Posted on SPP	99
12	Exhibit 164 Geographic Map	99
13		
14		
15		
16	EXHIBIT INDEX CONTINUED  MECG EXHIBITS	
17		PAGE
	Exhibit 505C	
18	Direct Testimony of Greg Meyer - Confidential	127
19	Exhibit 505P Direct Testimony of Greg Meyer - Public	127
20	Exhibit 506 Rebuttal Testimony of Greg Meyer	127
21		
22		
23		
24		
25		



	November 04, 2025 Page 170	J
1	EXHIBIT INDEX CONTINUED STAFF EXHIBITS	
2	PAGE	
3	Exhibit 280C Direct Testimony of Keith Majors -	
3	Confidential 133	
4	Exhibit 280P Direct Testimony of Keith Majors - Public 133	
5	Exhibit 281C  Rebuttal Testimony of Keith Majors -	
6	Confidential 133	
7	Exhibit 281P  Rebuttal Testimony of Keith Majors - Public 133	
8	Resolved Tesermon, of Referring of Tustre 133	
9		
10		
11	EXHIBIT INDEX CONTINUED OPC EXHIBITS	
12	PAGE	
13	Exhibit 321	
14	Supplemental Rebuttal Testimony of David Murray 155 Exhibit 322	
15	Supplemental Rebuttal Testimony of Geoff Marke 158	
16	Exhibit 323	
17	Supplemental Direct Testimony of Lena M. Mantle 160	
18	Exhibit 324 Supplemental Rebuttal Testimony of Lena M.	
19	Mantle 160	
20		
21		
22		
23		
24		
25		
_ •		



1	CERTIFICATE OF REPORTER
2	STATE OF MISSOURI )
3	COUNTY OF CALLAWAY )
4	I, Shelley L. Bartels, a Certified Court
5	Reporter, CCR No. 679, do hereby certify that I was
6	authorized to and did stenographically report the
7	transcript of proceedings; and that the foregoing
8	transcript, pages 1 through 166, is a true record of
9	my stenographic notes.
10	I FURTHER CERTIFY that I am not a relative,
11	employee, or attorney, or counsel of any of the
12	parties, nor am I a relative or employee of any of
13	the parties' attorney or counsel connected with the
14	action, nor am I financially interested in the
15	action.
16	
17	DATED this 9th day of November, 2025.
18	
19	Shelley h Barkets
20	
21	Shelley L. Bartels, CCR 679
22	
23	
24	
25	



•	112:19	<b>19</b> 23:13	<b>2008</b> 136:5	<b>2023</b> 12:14
\$	<b>14</b> 111:13	<b>1913</b> 145:20	142:3 152:5	43:12
<b>\$11</b> 109:18	159:18	<b>1:00</b> 125:12	<b>2009</b> 11:20	<b>2023-24</b> 43:10
<b>\$11.16</b> 8:17	<b>14th</b> 136:5 152:5	<b>1:45</b> 156:4	18:24 135:7 139:10	<b>2024</b> 5:7 6:16 12:6 13:1
<b>\$15.26</b> 9:12	<b>15</b> 20:3 23:1	<b>1:55</b> 166:18	<b>2010</b> 21:20 23:15 43:4	18:21,24,25 59:12 159:18
<b>\$19.11</b> 8:24	52:2,5 73:15	2	77:10 142:21,	
<b>\$2,228</b> 9:5	111:14 112:2, 16 123:24		22	<b>2025</b> 3:10 6:17 13:1
<b>\$29</b> 119:10		<b>2</b> 5:7	<b>2011</b> 12:24	46:9,12 89:10
<b>\$4.7</b> 11:25	<b>150</b> 9:25 50:16	<b>20</b> 27:10	14:10 34:25	116:12 132:5
<b>\$5</b> 46:12		43:24 47:10	42:10 77:11	140:15
<b>\$52</b> 111:24	<b>155</b> 16:1	116:12	88:10 115:22	<b>2026</b> 12:20
	<b>158</b> 54:20	119:22 139:1, 6	124:15 139:11	<b>2029</b> 5:11 8:4
<b>\$620.5</b> 15:18	55:9,13,15, 16,18		141:25	9 9:8,16
	•	<b>20-year</b> 9:8 11:20 13:5	142:12	11:10 13:7
0	<b>159C</b> 53:17, 20,21	119:6 134:1,	<b>2012</b> 34:25	14:24 15:2
<b>002</b> 8:19	,	7,13 135:11	42:10 77:11	16:25 26:9 28:3 30:7
	<b>159P</b> 53:15, 18,20,21	139:4	<b>2013</b> 12:1,12,	31:25 55:6
<b>006</b> 8:25 9:14		<b>2000</b> 140:14	24 14:10	60:20 63:16
<b>008</b> 9:1,14	<b>15th</b> 89:10 132:5	149:1 151:4	77:11	65:18,24
		2000-2001	<b>2014</b> 19:9	66:12 90:15,
1	<b>160</b> 89:10,16,	151:8	59:12,15	19 111:22 112:11,12
<b>1</b> 23:14	21,23,24 90:1	<b>2000s</b> 20:25	70:15	119:4 123:9
139:25	<b>161C</b> 104:10, 18,24 105:1,3	<b>2001</b> 12:12	2014-2015	124:15,20
<b>10</b> 12:14 52:4	, ,		123:25	129:8 139:25
73:15 143:2	<b>161P</b> 104:9, 18,24 105:2,3	<b>2002</b> 44:12 142:9	<b>2016</b> 23:23	143:22,25
<b>100</b> 25:24	,		149:3	147:3 159:18 20
30:3 114:23	<b>162</b> 104:11, 18,24 105:2,3	<b>2003</b> 142:9	<b>2018</b> 23:25	
<b>10:15</b> 52:6		<b>2004</b> 142:9	70:15	<b>2029-30</b> 28:7
<b>10:30</b> 52:7,10	<b>163</b> 97:5 98:11,20,21	<b>2005</b> 44:14	<b>2019</b> 46:9	<b>2030</b> 12:16 28:4
<b>11</b> 21:21	99:4,5	107:24 132:1	<b>2020</b> 12:16	
54:25 112:19	<b>164</b> 97:8 98:4,	<b>2006</b> 132:1	30:7	<b>20th</b> 13:4
142:22 143:2	20,21 99:4,5	136:20 142:7	<b>202013</b> 10:23	<b>25</b> 12:16
<b>12</b> 11:11 12:6	<b>18</b> 144:13	<b>2007</b> 13:2	<b>2021</b> 10:13,23	<b>27</b> 44:17
21:20 95:7	145:17	44:17 107:20 108:6 136:7	<b>2022</b> 10:14	131:25
		137:1	24:1 42:11	<b>280</b> 132:14



		November 04, 2025		
<b>280C</b> 132:18	15	<b>650</b> 38:3	46:14,15 51:5	accepted
133:2,4	<b>343.4</b> 8:16	<b>668</b> 9:5	52:7 59:3,4,	74:5,8 79:10,
<b>280P</b> 133:2,4			10 60:13	11
·	<b>356</b> 142:20	<b>668,250</b> 9:5	62:6,17	access
<b>281</b> 132:15,18	<b>362</b> 138:8		69:12,14	110:12
<b>281C</b> 133:2,4	393.401.5	7	77:12 78:16,	accomplish
<b>281P</b> 133:2,5	10:3		18,23 79:3	accomplish 39:20
·		<b>75</b> 138:5	85:13 86:20 88:9 90:12	
<b>28th</b> 140:14,	<b>3rd</b> 142:22	<b>7E.03</b> 9:4	92:2 94:23	accordance
			99:1,25 101:8	6:8
<b>29</b> 15:17 35:2	4	8	105:20 106:2	account
63:19,20 95:6	446 444.44		109:4,15,24	28:25 59:1
131:25	<b>4.16</b> 141:11	<b>8</b> 159:18	111:13 115:8	accounted
	<b>40</b> 119:22		116:6 117:4	59:7
3	<b>4th</b> 3:10	9	118:4,10,25	accounting
• 40.00.04			119:23,24	15:16 161:20
<b>3</b> 43:20,21	5	<b>9:05</b> 3:1,12	121:23 122:8	164:20
<b>30</b> 119:22			123:14,23	
139:1	<b>5</b> 73:15	Α	124:3 127:16	accredited 12:22 16:18
<b>300</b> 9:3 12:22	<b>50/50</b> 30:10		128:20 130:6	
13:9 16:18		<b>a.m.</b> 3:1,12	136:4 139:1, 20,23 140:13	accurate 55:9
63:25 66:14,	<b>505C</b> 126:14	52:10	141:11	82:19 134:14
16 67:13,17,	127:2,4,6	abandoned	144:25	achieve 108:3
22 75:7 82:24	<b>505P</b> 126:14	45:22	149:21,22	acquire 34:6
109:12 123:8	127:2,5,6	ability 5:3	151:24 164:9,	37:22 43:4,14
125:3 137:19	<b>506</b> 126:15	68:1,2 140:23	10	,
138:6,10	127:2,5,6	,	above 12:14	acquired 150:21
144:4	<b>525</b> 37:6	able 33:9	122:3	150.21
<b>307</b> 138:8	44:19 50:12	46:19 67:22		
<b>31</b> 142:3		71:1,20 90:14 108:18,20	absolute	acquisition
<b>31st</b> 117:20	<b>525.9</b> 9:12	109:7 111:12	81:17	41:24 114:4
	<b>591.5</b> 15:20	117:11	absolutely	136:7 137:1,6 151:6,16,18,
<b>321</b> 154:9,25	<b>5C</b> 5:6 6:7		19:20 111:4	25
155:3,5	131:19	about 18:7,	129:6 135:1,	
<b>322</b> 157:7,21,		12,13 19:25 20:1 21:17	10 144:6	acronym
24 158:1	6	23:22 27:11,	absorb 30:9	134:23,25
<b>323</b> 159:10		12,15 28:21	<b>absurd</b> 15:15	across 35:21
160:7,12,14,	<b>600</b> 46:9	29:8 30:1,16,	64:24	93:12 110:13
15	<b>62</b> 111:25	19 34:21,24	accept 78:9	159:21
<b>324</b> 159:12		41:5 43:1	117:17	act 19:24 20:6
160:10,12,14,	<b>620.6</b> 8:23	44:6 45:4,9		69:14
				NIEVITAC'



		November 04, 2025		`
action 8:8	additional	105:2,4	afraid 51:6	21:2
14:3 19:19	9:19 40:18	127:5,7	152:19	agencies 16:4
55:3 65:17	46:13,23	133:3,5	after 22:17	
66:3 75:2,9,	49:15 96:20	155:3,5	24:19 35:23	agenda 23:3
13 79:15	165:25	157:24 158:1	36:6 37:1,13,	<b>ago</b> 10:24
118:22	Additionally	160:14,15	14 42:4 44:16	24:11 37:23
122:21	10:11 14:11	admittedly	47:11 63:16	66:18 78:13
actions 20:5,6	address	58:18	73:19 78:10	agree 6:5 8:4
23:22 66:15	18:10 74:13,	advance	87:23 103:12	20:17 80:24
69:14 88:5	22 120:2	117:11,18,25	116:18 136:6	81:3,7,18
118:19	166:8	124:9	149:23 152:4	87:18 113:10
active 47:5			afternoon	119:18
	addressed	advanced	125:16	127:21 128:3
actively 47:5	33:6 106:12	118:20	127:14 131:6,	137:11 139:3,
activities 22:2	addressing	advancing	7 133:13,14	4 144:17,20
actual 18:17,	31:14 80:20	124:5	141:19,20	145:4,16,17
18 20:14 48:2	adequate 5:4	advantage	153:24	146:1,19
57:23 101:12	_	129:3	155:20 156:6,	147:1
102:23	adequately		20,21 159:2,3	agreed 25:3
	15:22	advice 86:10	afterwards	52:19 86:1,5
actually 27:5	adjourn	87:5	36:11	117:17,22,25
32:12 33:23	165:21	advisory		121:2
35:1 37:16 38:2 45:14	166:13	32:10,14	again 8:1	agraamant
48:22,25 49:2	adjourned	33:1,4,8 49:1,	9:10,16 14:19	<b>agreement</b> 5:7,10,16 6:9
50:8,23 69:8	166:17	5 66:11 67:6	17:16,18	9:17 11:21
83:6 84:6		74:15 75:1	23:18 31:13	16:24 27:13,
96:11 102:5	adjournment	80:11 82:14	33:22 37:19,	16 57:11
106:3 108:19	155:24	87:6	25 39:12	58:15,21 59:5
114:3,18	Administratio	advocates 6:3	40:19 41:1,3	60:15,20,21,
115:9 129:14	<b>n</b> 97:10	14:17	43:15 47:9,21	25 61:11,13
130:13	admission	advacating	48:4,14 50:18 57:25 58:15	63:1,13,14,
134:11	53:13 55:13	advocating 9:10	59:8 60:22	15,17 64:8
135:24 161:8,	97:15 98:20		61:1 69:19	65:2,3,18
9 162:15,16	154:25	affairs 7:1,11,	72:13,22	71:19 72:1,
·	157:21 160:7	17 54:17	73:6,9,21	23,24,25
actuals 46:7		104:6	74:3,25 75:20	74:7,10 76:3
add 90:24	admit 104:24	affect 32:7	76:11 78:8	79:13 83:20
130:11	127:1 132:12	129:23	83:16 84:21	84:1,18,23
adding 41:13	admitted	affirmative	115:13 120:8	85:15 94:24
	53:20,22	75:9	124:4 133:16	95:5,10,16,
addition 32:1	55:17,18		136:13 160:2	19,22 99:15,
101:12	89:25 90:1	affordability		20,22 114:17
	97:23 99:4,6	46:21	against 12:21	117:6,10,12
888-893-3767	l evitas onerates	in all 50 states and is license	ad where required	LEXITAS



		November 04, 2025		4
127:18	100:14 103:7	77:17 79:17	although 6:19	161:11
133:18 134:1,	105:2 112:22	101:3	82:11 120:5	answered
3,6,7,18	115:3,24	<b>alone</b> 9:15	136:17	71:9 100:24
135:6,7,12,18	117:5,10,20,		always 20:20	135:24 136:1
143:25	21 118:11	along 7:6	68:1,2 77:18	137:9 162:23
agreements	121:2,4 122:3	23:24 67:8	,	
7:19 21:3	125:6,11,15,	70:15	amongst	answers
138:5	19 127:10,23	already 31:15,	117:10	89:16 104:17,
	128:8 130:6,	23 32:6,8,20	amount	20 126:22
agrees 18:1	18 132:21,25	33:11,15	101:11	132:8 151:10
22:10 37:17	133:2 137:23	34:5,19 41:12	102:24	154:18,21
<b>Ah</b> 84:9	143:3 146:22	43:21 44:4	124:19	157:14
ahead 26:20	147:8 149:10	46:23 70:8	analysis 6:18	159:23,25 160:3
119:16	150:1 152:10	71:9 79:20	9:2,15 10:25	160.3
	153:8,11	120:23 136:1	19:2 58:2	<b>any</b> 3:21 4:6
aligned 13:20	154:13,24	166:3	116:8 120:20	5:20 14:13
aligns 15:14	155:17 156:9	<b>also</b> 3:18 4:22		15:2 17:11,12
<b>all</b> 3:2 4:11,16	160:6 163:17	6:2 7:22 14:8	announced	20:1 25:17
6:5,19 8:4,7	165:2,15,18	16:25 19:6	136:7,25	30:11,13,24,
10:25 11:18	166:13	21:16 45:6	annual 6:17	25 31:2 32:3
13:18 21:22	alleviated	47:4 52:21	16:2 19:10	34:21 37:3
23:17 28:13	124:18	56:21 57:10	141:10	40:18 45:14
31:2,9,10,15,	allocated	78:16 81:12,	another 24:3,	48:16 49:7,10
23 33:11	14:25	13 109:10	4 42:22 72:7	51:2,12,13
36:21 37:21		114:25	110:11	52:5,24,25
38:20 41:21	allocation	117:12 122:1	135:12	53:19 54:22
42:2,16 43:19	29:4	124:2 132:18	163:14	55:16,22,25
45:9 46:22	<b>allow</b> 39:6	143:21		56:5,6 59:20
48:21,24 49:4	96:20 101:10	144:20 145:4	<b>answer</b> 5:13	60:19 64:9
51:13,18	144:18 145:2	alter 11:7	20:16 24:16	69:3,16,17
52:3,9,13	allowed 38:17		30:24 31:17	70:19 71:5
53:2 57:18	40:12 47:13,	alternate	33:1,4,7 36:7,	72:25 76:18,
58:13,24 59:6	17,25 82:17	19:17	11 37:9,16,19	19 78:9 79:17,22 80:6
61:7 63:19,20	83:11 84:4,24	alternative	40:9,10 41:7 51:6 69:1	82:5 85:6,9
67:8 69:19	117:12	14:16 92:7	70:25 71:1	87:2 88:12
70:1 71:24		112:1,5	79:24 90:14	89:12,24
72:4 75:15	allowing	124:22	101:14 111:3	90:6,24 91:3,
76:12,18,19	38:11 46:21	alternatives	117:24 118:1	11,15,18
84:18,19	<b>allows</b> 33:10	18:7 44:15	120:15 123:6	92:14,15
85:5,16 88:7,	114:24	70:17 109:20	124:15	96:13 97:18
13,16 91:8	115:20	112:14 122:5	149:18	98:22 99:8,24
92:13,14,15	almost 37:14	123:24 124:1,	152:18	101:23,24
94:4 97:2,25	52:6 65:19	4,24	157:17	104:13 105:1,
	32.0 00.10	.,		
	I	I	I	I



		November 04, 2025		
8,14 106:21	<b>anyway</b> 58:6,	approved	66:1 106:11	67:15,21
110:17,23	9 150:5	80:25	arguments	69:18 79:4
112:1,5,22,23	anyways 44:6	approximately	33:11 41:11	81:10 82:6,
116:1 119:8		8:16,23 9:12	118:10	16,19 83:4,5,
122:11,21	anywhere	11:25 12:6		13 84:17,23
123:1,12	95:11,13	15:17 16:1,3	arise 41:8	85:16,21
124:7,19	apiece 138:5	138:8	Arkansas	88:21 89:10
126:18 127:4	<u>-</u>		50:7 94:12,13	90:13 93:20
128:11,15	apologize	Aquila 20:2	97:7 98:10,17	94:11,15
129:3 131:21	33:13 51:5	33:17 37:23	· ·	95:6,19
133:1,9	55:7 82:12	41:22 42:5,20	around 11:15	97:16,17,23
139:17	102:12	44:14,16,21	58:19 106:7	100:12
141:15	155:23	45:1 56:23	107:20 114:8	101:17
147:11 150:9,	appealed 34:8	57:1,2,3	118:6 121:15,	103:19 104:9,
25 155:2,10,		107:4,8	24	10,18 106:13,
16 157:10,23	appearance	108:20 113:9,	arrangement	18 107:11,19,
158:6,12	3:13 4:11	11,14,16	108:18	21 108:5,15
159:15	appears	114:2,4	114:23	112:18
160:13,20	87:23	136:12,16	143:22 147:2	113:20
161:1 163:1,2	applicant's	137:4,6		114:16
165:5,24	119:25	138:19	artfully 117:1	116:22 118:9
·		147:23,25	articulated	119:1 121:1,
anybody 36:8	applicants	148:5,10,19	120:10	3,13 123:17,
47:2 51:5	116:7	149:2,20	artificial 15:9	19 125:25
69:17 119:21	application	150:21,23		126:11,14,15
anymore	14:20	151:3,5,12,	<b>as</b> 4:19,25 5:5	127:24 129:5
69:23		14,19,20	6:19 7:5 8:11	130:5,25
anyone 4:11	applications	152:5	9:22 10:3	133:25 136:8,
12:12	77:15	Aquila's	11:13 12:6,	10,18,23
	applied 125:2	41:18 152:2	12,15,16	137:18
anything 4:14	146:14	41.10 132.2	13:6,24 15:6,	138:19 141:2
42:9 45:22	amply 5:17	<b>area</b> 138:23	18 16:3,18,19	142:17
48:13 49:2,3	apply 5:17	151:18	20:4 21:21	145:25
51:14 52:7	17:1,5 34:4	argue 35:11	22:6 24:14,17	148:12 149:2,
53:3,23 88:15	37:4 72:4	36:9,16	27:5,6 28:24	5,10 152:11
99:22 114:16	approach	,	29:17,18,19	153:18 154:6,
118:19	13:25 24:22	argued 34:9	31:23 32:1,25	8,13 156:13
125:10,18	approaches	argues 13:17,	33:6 39:2	157:7 158:22
130:11	30:20	22 35:5	43:2 47:25	161:13
152:20 156:8		arquing	48:24 53:15	165:10
165:20 166:6,	appropriate	arguing 117:23	54:6,19 58:8	
12	26:16 65:6		60:15,24	as-is 27:7
anytime 79:8	approval	argument	62:14 65:15,	ask 21:16
,	23:11 79:20	34:24 35:10	25 66:25	25:11,13
	1	1	<u> </u>	1



		14046111061 04, 2023		
32:15 36:10	asset 8:22	78:2 79:17	attention	62:18 63:2
38:2 50:18	10:5 15:10,11	82:8 83:15	52:17 107:13	69:23 109:19
52:4,22 60:11	17:6 27:20	84:18 89:22	122:1	124:24
78:16 80:10	109:13 111:2	92:9 95:12	attorney	
82:9 97:11,23	135:15	96:8,12 98:19	50:25	В
99:11 104:16	assets 8:1	99:16 102:16		
119:21 120:8	57:1 148:12,	103:2,12	attractive	back 23:15
126:21	15 149:4,9	104:23	23:10	29:16 35:21
135:25	150:5 151:4,	106:12,13,16	audit 131:14	42:19 48:23
141:21	19	107:8,20	146:3	52:14 65:20
152:20		108:13 109:5,		82:3 106:13
154:17	<b>Assign</b> 24:18	8,20 111:14	August 12:14	108:21
155:24	assigned 3:9	112:8 113:14,	142:3	112:15 114:5
157:13		15 114:7	authority 3:6	118:13
159:24	associated	117:7,15,24	74:17 75:20,	125:16
164:11	11:24 16:19	119:2 120:5	23 76:15	137:23
asked 11:8	18:5 21:23,25	122:3 123:9,	automatic	150:22
68:15 69:9	162:11	18 124:9,12,	64:20 68:5	152:21 156:4,
74:18 80:12	164:18	24 125:9	76:4,8 84:15	7
82:13 85:23	Associates	126:25	85:4	
86:7 89:15	126:10	132:11,13	03.4	backdrop
90:12 94:22	assume 26:21	134:17 135:3,	automatically	12:21
105:20	77:16,17,18	10,22 136:22	137:23	backed 17:25
106:10		137:3,12	available	backyard
114:13	<b>at</b> 3:1 10:16	138:19 141:3,	99:16 108:16	35:24
120:20	12:4 15:11	10 142:4,5,	109:11	
123:14 132:7	16:11 17:25	16,24 143:3	124:21	<b>bad</b> 25:5
161:7	18:9,17,19	144:16		36:21 37:2,21
	20:8 23:2,10,	146:13,22,24	<b>avoid</b> 91:23 93:2	<b>bail</b> 47:7
asking 11:6	19 24:10,17	151:13,14		Doiloy 2:10
48:25 49:5	26:12,24	152:13	avoided 25:8	<b>Bailey</b> 3:18 4:22
64:19 65:16	27:3,17	154:24 156:4,	70:24 96:24	4.22
71:12 74:15, 22 84:20	28:21,25	7 157:20	<b>aware</b> 75:21	balance 29:3
85:14,24 86:1	29:24 30:5,22	160:9 162:19	78:19 87:2	ballpark
87:19,22	31:23 36:21 37:21 38:1,22	166:18	90:24 91:3	150:5
105:22	42:19 43:3	attached 7:5	94:14,17,21	
119:14	44:1 45:23	19:2 29:18	104:15	base 111:24,
122:22	48:24 50:20	140:19	107:12	25 115:20,22
128:19	57:19 58:3	attempt 93:15	137:14	119:11
146:21	59:13 62:16	148:5	away 20:17	134:17 135:4,
	63:4 67:19		21:8 37:7,11	22,23 136:2,
asserted	69:13,15	attempting	39:7 40:8	4,11 141:24
122:18	70:20 75:6	39:17 81:20	41:9 44:19	142:1,7,12,18
	7 0.20 7 0.0		71.344.13	152:4,11
				LEVITAC



		November 04, 2025		
<b>based</b> 5:6,22	72:12,16	beginning	56:5 65:9	157:18 160:4
6:13 8:7 9:15	73:18,24 74:7	3:14 12:20	69:3 71:5	<b>better</b> 27:23
16:15 27:14	75:1 76:3	48:24	76:19,20	48:15 68:23
32:16 49:15	79:25 83:1	begins 3:3	80:12 88:15	70:6 114:24
61:6 75:2,9,	84:11 92:11		91:18 92:14,	124:15
13 76:6 84:19	93:3 95:9,18	begun 74:1	15 97:6,19	134:16
88:5 92:15	97:14 112:14	behalf 3:21,25	99:8 100:17	161:10
97:3 101:24	113:24 114:1,	4:3,6,8 17:12	101:23	
112:23 116:1	5 120:19	25:17,20 31:8	105:14	between
145:23	123:8 124:5	32:2 55:4	106:22	14:18 29:4
150:10	127:24	104:8 126:13	110:18	35:7 55:3
152:24 163:2	129:12	behind 33:14	112:22,23	70:15 95:14
baseline 30:8,	133:16	bening 33.14	125:10,18	97:9
9	137:24	belabor 33:16	128:15	<b>beyond</b> 90:19
	138:10	85:6	147:11 150:9,	95:15 96:10
baseload	149:19	<b>belief</b> 104:21	10 152:24	118:2 122:5
43:25 44:3	150:11	154:22	155:16	143:22,25
basically	151:13 152:1	157:18 160:4	158:12 161:1	147:3
29:23 45:13	before 4:15	haliava 4:40	163:1,2	<b>bid</b> 21:2
119:13	5:10 6:8	<b>believe</b> 4:12 32:13 46:15	165:21 166:7	136:8,10
bear 26:17,19	13:15 16:24	50:10 51:13	beneficial	·
29:13 30:3	23:14 26:9	52:14 63:12	110:24 111:4,	big 57:4 83:24
33:13 55:21	43:14 50:7	64:8,15 73:22	16 129:19,20	120:16
	51:15 52:8	74:6,25 77:23	benefit 7:20	biggest 66:2
became 20:3	53:3,10,23	81:13 92:9,11	19:7 38:10	<b>bill</b> 19:22
because 11:8	66:18 69:13	96:1 102:18	58:8 93:13	90:22 161:25
20:13 23:16,	79:22 80:2	103:10 115:1	96:15 111:9	
21,23 26:12,	88:15 98:4	116:20	141:4 147:4	<b>billion</b> 36:14
21 29:14 30:2	107:21	122:12	162:4 164:12,	46:12
32:9,23 35:1,	116:22,23	125:16	16,21	<b>bills</b> 36:23
11,14 36:15,	121:10	130:20	benefits 6:22	39:15,19
17,21 37:1,21	122:12	140:14,15	9:20,23 13:8	bind 25:11
38:7,9,15,16	125:11,19	153:13 156:7	14:10 16:9,19	
39:23 40:17,	130:13	158:16	18:10 60:1	bit 33:15
24 41:7 42:18	135:20	159:19	108:24	35:17 68:4
43:1 44:8,10	136:15	165:13,19		77:6 108:17
45:13,20 46:1	145:18 150:25 156:8	<b>Belton</b> 148:25	best 8:21	109:25
47:15,21,24	165:21		29:25 55:10	114:20
49:22 55:5 58:8 59:5	166:13	bench 4:15	64:22 66:17	123:16,24
60:23,24		17:11 25:17	88:1 104:21	148:24 150:22
63:13 64:13,	began 3:1	31:2 49:10	123:19	
22 66:7,20	begin 4:13	51:13,15,23	137:18	black 6:12,14
68:5 70:7	51:1	52:8,21,24	154:22	7:4 23:24
00.0 7 0.7				
	1	1	1	1



		November 04, 2025		8
<b>bleed</b> 39:16	141:16 163:8	22:20 37:7	76:10,12,15	24:22 25:9,
<b>block</b> 20:25	165:6	42:9,18 43:16	77:16 78:23	12,13 31:13
21:19	<b>briefs</b> 74:13	48:8 49:16	79:3,8 80:22	33:16 34:7
	166:9	108:7,9,11	81:12 82:15,	38:22 39:3
blue 44:17		113:9,17	25 83:3,10,20	40:19,25
148:13	<b>bring</b> 28:19,	138:14	84:23 92:5,6	44:13 47:5,6
<b>book</b> 162:18	20 29:24 30:7	bullet 32:5	94:18 95:4,13	49:13 50:3
	52:16 117:7,		100:24 101:7,	54:10 56:10
books 135:4	14 165:22	<b>burden</b> 23:13	20 108:24	57:16 59:1
161:21	bringing	25:5 112:3	109:8 113:14,	60:8 61:21
<b>born</b> 15:25	31:10 34:3	124:18,23	15 114:21	63:21 65:12
harna 10:10	66:1	<b>burned</b> 18:18,	117:1,11	68:3 69:7
borne 40:19,		19,23	118:2,12	70:14 71:8,23
25	<b>brings</b> 22:21		120:24 122:7,	72:2 75:19
borrow	broader 96:13	<b>Bus</b> 162:18	17 127:19	77:1 80:9,25
162:23		business 25:2	129:1,16	85:12 86:8,20
<b>both</b> 10:23	brought 31:24	64:11 67:3	130:11 134:1	88:25 89:3
59:25 60:1	60:13 102:9	94:11 107:18	135:18,25	90:9 91:21
64:2 130:14	112:1 114:14		136:10 137:5,	92:22 94:9,22
132:12	147:18	<b>but</b> 13:17	17,23 139:5,	96:23,24
150:20	Brubaker	14:19 16:8	11 140:11,12	97:14 98:2
	126:10	17:21 18:9	141:1,21	99:12,20
151:12,14	hugket 161:14	19:9,20 22:10	142:7,10	100:6,7,8,23
bottom 27:9	<b>bucket</b> 161:14	25:3,11 26:20	144:23,24	102:14
161:18	<b>build</b> 25:22	27:8,10 28:17	148:7,15	103:24 104:2,
<b>bought</b> 42:16	27:8,10,19	29:2,12,15,25	149:2,9	3 105:17
57:2 114:2	29:20,21 35:6	31:18 32:5	150:25 152:2,	106:12 107:1
147:24	37:11 39:25	33:6,9 34:4,	3,17 162:5,7	110:20 113:6
	42:14 43:17	22 35:10,18	163:18,19	114:13,21
<b>bound</b> 14:12	47:22 48:12	36:9 37:13,18	164:3,8,15,19	116:4 117:19
25:9	82:19 83:15	38:10,16	165:12 166:9	118:12 119:3,
<b>box</b> 23:24	93:1,5 101:15	40:1,9,15		7,14 120:9,22
55:1	107:4 119:9	41:2 43:11,18	buttons 72:3	124:19 126:4,
	huilding 2:11	45:18 47:17	buy 29:21	10 127:13
branded	<b>building</b> 3:11 25:22 38:4	49:19 50:19	43:8,9	128:18 131:5
148:5		54:24 56:22	,	133:12
break 51:19,	42:21,23	58:2,17,22	<b>buying</b> 35:8	136:11,17
21 52:7	47:24 70:22	60:12 61:2,24	67:20	139:19
103:12 125:8,	83:1 91:22	64:6,12,23	<b>by</b> 6:1 10:3,7,	140:21 141:5,
11	92:5 93:13	66:10,24	20 11:14	11,18 146:21
	111:2 129:15	68:3,21 69:9,	12:13,16	147:16 148:5
<b>brief</b> 6:7	<b>builds</b> 27:10	13 71:21	14:12 16:10,	
38:24 155:24	48:3	72:15,18	16,23 17:4	149:1,23
<b>briefly</b> 133:10	built 21:12	73:2,7,17,22	21:10 22:17	150:14,21
•	Duilt 21.12	74:13,23		153:3,23
	Levitae operates i	n all 50 states and is license	ed where required	LEXITAS



		November 04, 2023		•
154:3,16	40:11 42:9,	21:25 23:16,	categorically	Chairman
156:19 157:1	14,16 43:15,	23,25 24:1,9,	32:19	22:7
159:1,20	25 44:4,8,23	14 26:2,5,10	categorize	chance 124:8
161:6,20	47:15,16,21,	31:22,23	77:12,22	
162:9 163:10	24 48:4,16	32:6,16,20	ĺ	change 24:7,
164:13 165:8,	60:1 64:3	33:5 54:19	<b>cause</b> 54:18	22 27:1 45:4
10	66:15,17	68:2,17,18,	96:3 157:5	48:1 73:2,3
	67:13,19,21,	19,21 77:22	162:16	74:23 80:19
	23 70:18,20	80:14,16,18,	caused 154:7	81:9 112:4
	107:24 108:4	21 81:1,5,11,	159:8	148:9,23
<b>cake</b> 25:4	109:10,11,13,	13,24 82:1,7		changed
	15,18,19	83:9,17 84:5,	caution 50:18	11:13 22:8
calculated	111:5 112:5	22 85:18	caveats 21:6	56:19 63:13
49:15,17,18	123:8 126:9	86:23 89:9	00N 40-40	112:13 123:1
130:10	133:23	95:6 104:8	CCN 42:12	130:1 147:22
calculation	134:19,20	105:23 106:2,	75:22	148:14,16
49:21	135:9,15,21	12,17,18	<b>CCNS</b> 67:16	,
	136:9 137:20	115:22	<b>cell</b> 140:9	changes 14:9
<b>call</b> 100:8	138:9 144:1	116:15 117:6,	<b>Cell</b> 140.9	72:25 114:9
126:13,15	154:4 157:2	15,21 118:19	Center 5:15	151:2
139:9 150:23	162:5 164:14,	119:11	6:4 43:7 97:9	Chapter
151:25	18	120:18,23,24	98:8	114:23
152:17		121:1 122:7,	Central	
<b>called</b> 78:25	Capex 46:6,	19 124:3	149:12	charge
96:23 115:17	23 49:14	126:12		138:17
137:5,15	<b>capital</b> 48:18,	131:19	<b>cents</b> 9:1,14	<b>chart</b> 69:10
151:18	20 68:16,20	135:16	certainly	cheener 25:0
III 05 - 04	105:21,24	141:25 142:7,	74:19 122:6	<b>cheaper</b> 35:9 108:10
calling 85:21	106:9,17	13,21 143:2,3	125:1 135:19	106.10
<b>came</b> 21:6	114:25	144:8,17	142:8	cheapest
23:1 47:10,	115:18,19	145:5 149:3		40:18
14,19 48:1	116:9 120:3	151:9,10	<b>cetera</b> 127:23	chief 157:4
56:16 78:10	146:16	154:14 157:6	<b>chair</b> 17:15	
82:10 117:4	25.0.0	159:9 160:6	22:4 49:10,	choice 35:7
connet 14:2 0	car 35:8,9	165:24	11,13 56:6	67:10
cannot 14:3,8	care 161:20		60:5,8 61:15	choices 20:6
22:18 25:2,3,	162:12	<b>cases</b> 10:23	62:6 65:10,12	27:6 29:16
11 32:21,25	carries 23:20	17:2 21:20	69:2 75:17,19	
33:4,8		30:5 74:20	76:17 82:11	choose 23:4
<b>cap</b> 15:9 17:7	<b>carry</b> 163:24	77:10,14 78:7	102:6,8	67:9 99:14
capacity 7:20	case 6:10,20,	81:24 86:17	105:15,17,19	chooses 17:8
8:17 9:2	24 8:4 9:11	87:24 144:23	106:20 116:6	
12:17,22 13:9	14:22,25	146:3	117:1 119:23	choosing
16:18 23:7,8	15:4,23 17:24	<b>catch</b> 120:7	120:13	41:9 48:8
10.10 23.7,0	10.7,20 17.27	120.7		
388-893-3767	L evitas operates i	n all 50 states and is license	ad where required	LEXITAS



		11010111001 0 1, 2020		
<b>chose</b> 47:22	22 115:6,12	<b>close</b> 148:3	112:15	16,18,20
94:23	130:10	closer 70:23	116:11	74:16,20
<b>chosen</b> 48:12	<b>clean</b> 134:16	111:2	117:13	75:3,4,5,9,21,
135:13			118:13 123:7,	23 76:1,11
	clear 11:5	closest 101:9	25 130:21	77:21,23,24
circumstance	41:22 72:14	161:22	136:19	78:2 79:22
30:13	95:1 113:16,	<b>cloud</b> 70:1	141:24	81:1,8,21
circumstance	24 118:14		142:11	82:5,13,21,23
<b>s</b> 6:15 8:7	122:15,20	<b>clunky</b> 58:19	158:17	83:5,8,17
11:15 16:11	130:5 152:22	60:23	161:18	84:4,12,21
22:7 62:24	clearly 59:15	co-counsel	162:15	85:14,17,24
63:12 116:21		97:16	<b>comes</b> 50:19	86:1,7,10,12,
121:8 146:22	click 72:3	22 22 400:44		13,20,24
	<b>Cliff's</b> 56:16	<b>co-op</b> 162:11	75:12 99:13	87:12,19 88:3
<b>cites</b> 18:16		<b>Cody</b> 7:9	coming	95:1 96:6
<b>City</b> 3:11	Clizer 4:2,5	88:19 89:2	46:10,23	105:22,25
72:11 108:18	31:6,7,8 49:9	Colo 2:40	48:19 60:1	106:1,3,12,15
114:10,17,21	51:14 56:4	<b>Cole</b> 3:18	124:3 137:18,	111:19,22
115:6,12	80:7,9 85:5,8,	4:22	25	115:21
136:23 137:3	13,20 91:16,	Coleman	a a mumica i a n	116:22 117:7,
142:5 151:21	17 94:3 97:21	69:4,5,7 70:9	commission	11,15,17
152:14	98:23 99:1	collaboration	3:21 4:19 5:2,	118:4,12,20,
	102:5,9,12,14	6:11	8,14,17 6:1,8	25 119:15
<b>claim</b> 18:14	103:2,4	0.11	7:24 8:5 11:6	121:16
claims 19:6	105:13 113:3,	collapsed	13:15 14:8,	122:10,17,19,
	6 115:23,25	151:7	12,22 15:1,7,	21,22 123:2,3
clarification	120:4 123:16	colleagues	9 16:22 17:1,	124:6 128:4
78:14 93:23	127:13 128:8,	20:10	8,13 21:18	
132:6	10 133:10,12,	20.10	22:4,9 23:3,	131:12,16
clarifications	14 139:14,16	collecting	11 24:20	136:15
80:4	147:18	47:3	25:2,20 26:7	142:15
	150:11,14	<b>color</b> 41:14	28:12 29:9	143:11 144:9,
clarified	152:19,23	102:15	31:8,15,21,22	16,17 145:2,9
115:14	153:20,23		32:25 34:5,	146:13,19
clarify 60:11	154:12,16,24	colorful	10,16 37:9	commission's
95:25 113:4	155:7,9,23	162:21	38:16,18 39:1	5:22 10:21
137:2 143:9	156:1,15,17,	combination	41:8 42:10,20	11:12,22
	19 157:20	13:11	43:13 44:1,5	13:25 14:20
clarity 68:7	158:3,5,16,24		45:6,19,24	16:13 52:17
77:7 82:22	159:1 160:6,	<b>come</b> 18:9	47:10,13,25	75:13 112:19
83:6 88:7	17,19 165:6,	20:19,20	48:5,10,22,25	122:7 145:13
Clarksdale	8,15,17 166:8	28:18 41:12	51:18 55:4	146:14
33:20 72:11		46:4 54:2	63:5 64:25	
90:24 108:19	<b>Clizer's</b> 161:7	86:24 88:17	65:16 66:1	commissione
110:6 114:18,		96:19 103:14	67:5,25 68:8,	<b>d</b> 6:12
	Levitas operates i	1	1	LEXITAS



Commissione   company   46:1,16,18   133:25   company	onnection
r 49:24 50:1,3 3:14,17 4:21, 47:7 65:19,20 concerns	50:7,12 59:24
51:10 56:7,8, 25 5:12 11:6 80:20 93:1 46:20 62:22	161:9
10 60·3 12	onsequence
61:18,19,21   21:5,10 22:6,   25	29:15,20 36:1
65:7 69:4,5,7,   14,17,19,24   comparable   Concessions	•
9 70:9,11,14   24:10 25:3,13   21:2 84:10   115:11   6	onsequence
71:3,4 77:4,   26:14,18,25   concludes   s	15:25 25:7,
24 100.10,13, 20.10 23.13, 166:14	24 29:22
	onsider
24 102.7,0,11   33.24,25 34.9   compared   46.24 22.22	107:21 122:4
100.22,23   35.11 39.6,25   8:20 15:18   95.24	onsideration
107.1,3 40.1,14,20,23 27:25 92:10	109:17
110:15,18,20   41:5 42:17   116:22   <b>concurring</b>	109.17
100.10,10	onsidered
commerciation   Conditions	5:20 10:2
123:14 55:4,18 57:18 36:10 142:4 71:25 72:4	17:3 66:4
147:11,13,16   58:3 65:15,24   10:10 142:4   73:24 99:23   9	91:22 106:8
150:3,8   66:22 80:2   comparisons   c	onsidering
161:2,4,6 82:16 83:10, 21:6 Conduct	146:23
162:22,25   11,12,14,19,   complaining   146:20,21	
163:12   22 90:1   88.9   confidential   C	onsistently
Commissione   53:16 104:10	10:16
rs 17:15 94:19,23 completed 132:14,16 completed	onsolidated
99:5,14,21 24:13 confirm 5:17	149:5 150:1
105.5 100.6 completely	onstrained
37:14 149:11	44:19
commitments   121.9 122.11   complicated   Confirmed	
108:23   123.17,19   114:20   0.16 13.3   6	onstraint
130.14 452.20 462.2 <b>confusing</b>	138:4,13
152:11 134:12 102:25 102:2 113:25 Co	onstraints
136:23 137:3   complications   115:14	137:12,14
communist 143:21 92:3,4	138:12,22
157:4 144:10,23 comports congestion 12:18	139:9,13
compact   146:23   64:15 65:4   12:18	onstruct
14:2,21 64:16   150:22 24   compound   Conglomerate	8:22
65.5 119.20   137.7	0.22
145:21   connect   C	onstructed
companies company's compromise 101:113	44:12 142:9
24·25 74·21 6:12,21 7:21 20:19 <b>c</b>	onstructing
86:10 87:13   10:23 13:2   concern   connected	58:11 135:16
15 19:23 20:3 19:20 62:17	
21:20 24:16   120:19   110:3	construction
27:6 30:5	8:3 92:1



		14076111061 04, 2023		12
constructs	22,25 66:13,	corporate	28:3,6,9 29:3,	62:16 63:11,
15:20	22 68:9 69:24	137:7	12 30:2,16	16,17,23,24
consumers	73:4,8,12	corporation	33:20 46:16	68:1,10
4:8 88:1	74:2 83:10	151:18,19,20	58:10,11	69:20,22,25
4.0 00.1	84:7 123:10,		59:11,17 62:9	70:8 78:4
consummated	13 124:19	correct 24:23	70:22 83:25	82:18 83:12,
151:8	127:18	31:17 33:1,7	90:19,21	14,21 84:5,25
contained	128:23 129:1,	39:11 50:9	92:4,11,12	90:25 91:1,24
55:9 59:8	4 130:6	73:21 80:16,	93:2 96:4,20	93:4,10,11
89:15	139:5,22,23	21 81:20 84:2	99:23,25	96:23 108:22
	140:1,3,4,5,6,	86:14 97:1	100:6,12	109:18 119:5
contemplated	12 142:16,23	100:11 101:5	108:8 109:18,	123:4,12
12:24	143:12	104:20	19 111:1	124:8 134:13
context 6:7	144:11	113:12,18	112:6 125:3	139:6 144:21
56:15	a antrocting	132:19,20	127:25 128:2	145:1,2
	contracting 121:24	134:9,12	129:14 145:3,	146:9,16
continually	121.24	142:14	10,19,23	165:11
58:7 67:3	contracts	143:18	146:4 165:14	40.40
continue 8:13	71:18 72:6	145:11 146:6		could 12:12,
13:8 24:15	74:2 78:18	148:3 153:5	costly 93:3	24 14:22
37:17 63:9,10	139:21	154:21	<b>costs</b> 7:7 10:9	21:11 22:19
70:7 74:11	contractual	157:17 160:4	14:23,25 15:3	23:10 28:4,17
87:20 95:17	57:15 60:25	correction	17:6 18:4,7,	43:5,15 51:1
96:18 112:17		54:25 55:8	25 19:13,14,	56:15 60:15,
122:4 135:14	contractually	132:2 159:23	22 21:23	16 69:15
continued	115:7	160:3	22:3,12,15,18	73:12,14,17
107:19,25	contributing		23:2,5,14,17,	74:9 78:22
107.19,25	16:7	correctional	18 24:1,16,18	79:4,5,17
continues		102:20	25:14,23,25	81:21 86:22
109:9	contribution	corrections	26:17,19,22	92:4 93:11
continuing	19:13	54:22 89:12	28:4,16 29:2,	96:5 99:10
42:22	control 72:19	104:13	14 30:6 33:16	101:15,19
	aanyanad	126:18	34:7,12,18	108:1,24
contract 15:2	convened 22:24	131:21,24	35:14 36:15,	111:5,7
18:6 20:15	22.24	157:10	18 37:2,18	115:3,4
26:4,13 27:2,	conversation	159:15	38:8,18 39:7,	122:25
12 28:14,20	21:17 113:7		8,10,18,23	127:17,25
29:8,9,10	copies 97:5	correctly 46:8	40:5,8,10,18,	129:14,17,19
30:14,16	165:23	77:25 80:13	24 41:7,8	130:5 135:9,
31:24 32:3,24		cost 5:19	46:4,10,22	12,13 142:4
39:1,25 42:15	corner 18:1	8:12,17 9:23	47:14 48:16,	153:24
43:17 55:6	98:18	14:5 16:5,17	17,18 57:13,	couldn't
57:22 58:23	<b>Corp</b> 5:10	17:3 26:15	17,21 58:5,9,	68:20 101:20
61:1,3 62:25	26:9	27:18,20,24	16,22 59:1,18	
64:5,10,13,		, ,	,	
	<u> </u>	<u> </u>		<u> </u>
				\ L EVITAC"



		November 04, 2023		
counsel 3:14,	165:24	127:9,11,12	85:16 86:23	128:22 129:1,
25 4:3,14	court 4:3	133:11	87:4,24 91:23	4 137:13
31:6,9 34:15	32:13	139:18	97:9 98:8	138:11
42:25 51:15		141:17 155:8	101:2,9	139:22,23
52:5,8 53:9,	<b>cover</b> 19:12	158:4 160:18,	107:5,20	140:23 141:8
12 54:8 56:3	25:14 42:9	20	109:1,5,9	159:20
74:12 80:6	covered	cross-	110:24	currently
88:15 91:15	58:16,17	functional	111:16 112:8	60:19 79:12
94:1,2 97:6,	,	22:24 24:12	113:17	81:4,10
21,22 102:4	covering		123:15,20	132:13 134:8
103:21	23:18	Crossroads	124:1,5,10,	137:11 153:4
105:12 113:2	<b>covers</b> 21:20	5:15 6:4,6,9,	17,25 129:11,	137.11 133.4
125:10,18	orozv. 25:20	13,14,19,22	17 133:21	customer
127:11	<b>crazy</b> 35:20	7:2,4,8,12,14,	134:17,20	8:25 9:13
128:19 133:9	creates 83:24	20,25 8:1,2,3,	135:3,21	46:1 161:25
141:23 144:8	125:1	9,12 9:3,17,	136:8,9,11	162:10,11
150:10 154:5	creative 122:2	19,22,25	137:12	customers
157:3 165:20		10:4,7,11	138:23	5:4 6:23 7:21
166:7	credentials	11:1,10,12,	141:23,24	8:14 9:21,24
counsel's	51:6	13,17,23,25	142:13,21	10:18 11:17
3:23 74:14	credit 16:4,5	13:3,10,13,	143:3 147:2,5	13:8 14:6,18
97:14 166:12	162:5	19,23 14:11,	149:22 161:9	16:9,20 24:18
	critical 10:12	15,19 15:10,	164:13	26:1,15
counted 46:8	129:10,21	13,19,21	165:10	27:20,23
counterparty	130:12	16:6,14,17,23	Crossroads'	29:1,4 30:3,9
72:15		17:7,18,20	5:19,23 10:14	44:14,20
country	<b>cross</b> 55:25	18:1,3,5,6,11,	12:21 14:6	45:1,7,17
108:16	56:2 80:6	20 19:1,20	15:17 16:8	46:17 64:12,
100.10	85:7 91:11,15	21:1,10,23	17:3 18:21	23 67:1 93:21
county	105:6,10	22:8,25 23:7,	19:6 22:3	111:9,18
147:20	107:4 117:5	8,11 24:2,13	23:1,17 44:23	112:6,16
<b>couple</b> 11:22	128:11 133:7,	25:8,25 27:4		119:22
26:6 41:12	9 139:17	33:21 34:6,	Crossroads'-	123:13
91:18 94:6	141:15	18,25 38:10,	related 10:22	124:16
107:21 113:4	155:10 158:6	11,14 39:7	crucial 6:2	129:19
121:12	cross-based	40:1,4,13,15,	curious 78:21	130:15 147:4
123:21,22	76:20	17,21,23		149:24,25
124:2 144:15	cross	41:6,9,23	current 7:11	162:4,10
	cross- examination	42:4,6,11,19	8:6 15:12	164:12
course 8:8	52:19 55:14,	44:6,12,18	16:2,8 24:9	customers'
11:11 14:3,12	21,23 76:25	47:2,4 50:4	44:22 46:11,	45:21 109:12
38:5 40:7	80:8 90:4,6,8	55:5 57:19,23	14 72:24 73:1	147:3
67:25 118:22	97:18 105:8	58:4,8 69:16, 23 70:20 72:6	74:7 81:25	
127:15	37.10 100.0	23 / 0.20 / 2.0	111:17	<b>cut</b> 24:23



<b>cuts</b> 50:5	13	95:8 99:25	delivers 162:5	describes
	decades	100:1,5	demand	140:6
D	19:25 25:7	111:20,23	12:13 122:4	deserve 20:2
	29:17	112:11 116:6, 11,13,15	159:21	design 137:2
<b>l/b/a</b> 3:5	decades-old	117:3,4	demanded	<b>desire</b> 19:21
lark 70:1	14:15	119:14,17,24	162:9	
Darrin 7:16	December	120:17	demanding	destroyed
103:17 104:1	12:1 117:20	130:12	47:7	63:21
data 137:17	<b>decide</b> 29:21,	133:19	demonstrative	detail 56:22
140:18	25 30:23 32:7	135:20 136:2,	20:9 97:24	73:7 79:3
142:20	67:10 85:17	4,10 142:17		95:1
	88:4 96:12	decisional	denial 77:20	detailed 117
date 12:8		76:13	denials 22:5	details 140:
dated 89:10	<b>decided</b> 29:9	decisions	77:5	
142:22	35:25 42:11	5:23 11:7,23	denied 21:24	determination
dates 140:7,8	43:20 73:19	20:21 25:2,5	62:8,9,12,16	31:22 32:16
,	77:25 78:2	29:16 44:21	77:20 119:25	34:17 65:16
David 153:14,	96:9 136:21	99:19,21		74:9 75:6
16 154:1,10	decides 71:17	118:11,13,18,	denominated	120:21
155:1	81:21 88:4	20 129:24	5:5	123:19 128:
day 35:22	deciding	136:19	Dentons 3:16	129:10
75:12	25:22 33:22		4:21	determine 5
days 114:11		decisis 14:12		15:1 26:7
•	decision 5:14,	declined	denying 35:3	31:21 51:1
deadline 8:10	25 7:22 11:9,	12:17	depend	83:11 100:1
deal 29:11	12 16:14,23	decommissio	133:20	119:15
58:4 151:7,8	17:22 18:3	n 56:19	dependent	130:13 146:
,	24:11 26:3,25		17:24	18
dealing 20:2	28:10 32:13	decommissio		determined
57:19 67:15	35:15,23	ning 57:17	depending	9:2 34:5 37:
dealt 33:5	36:2,6,8,9,17,	dedicated	127:25	38:19 39:3
debating	21,24 37:1,	108:3	129:13	63:6 70:6
35:10	22,24 38:1,11		Depends	86:19
	39:1 42:3,5,6,	deemed 66:22	103:13	
debt 106:8	19 44:18	118:11	depreciating	determines
decade 10:24	45:3,19 47:1 55:1 58:7	definitely	27:20	15:8 67:6
15:24 24:10	64:6,11 65:24	32:22 36:12		100:12
34:25 37:13,	67:3,7 68:18	definition	depth 123:23	determining
23 38:12	75:3,9,14,24	81:17	describe	32:19 84:4
42:14,22	76:6,13 81:8		98:5,12	116:8 146:1
43:16,17	82:4,16 83:18	delivered		
47:3,4 48:8,	· ·	18:18,19,22,	described	devalue 28:
•	84:19,22 88:7	25 163:20	20:4	



developed	66:3,6 74:20	discussed	34:7,8,9,12	doomed
123:24	76:11 86:16,	6:19 10:3	districts	20:22
developers	20 87:10,15,	11:14 12:13	149:3	Dority 3:19
138:16	19 88:2,6	51:19 91:25	diversifies	4:23
dialogue	118:5,14,21	120:12	10:4	doubling
115:11	119:1 121:15, 19 122:8	123:16 141:5		46:16
	19 122.8	discusses	diversity 7:14	
difference	directionally	7:1,4,11,17	19:8	doubt 50:10
15:20 142:1	66:9 67:11	discussion	division	down 24:5
different 22:8,	directions	19:5 82:11	113:11,12,17	27:9,21
11 24:10	87:8	111:13	divisions	43:20,21,24
25:13 30:14	directly	128:24	152:3	44:3 46:4,10,
57:25 58:3	81:12,24	discussions		23 48:19
111:15 112:6	93:11,18	58:1 81:25	docket 109:4	88:14 101:2,
116:21	101:14 118:9	118:6 121:17	115:9	17 103:10
118:22			dockets 87:9	107:10 108:7,
121:11 123:7,	director 7:9	dismantling	Dogwood	11,13 110:13
22 124:2,4	89:6	115:9	43:8,10,14	111:8 125:7
127:17,23,25 135:15 138:7	disallow 41:8	Dispatchable		130:19 153:12
	111:24	12:17	doing 5:16 26:10 61:10	155:12
difficult	disallowance	dispatched	85:18 87:23	158:14
136:20	5:21 13:18,23	149:10	125:1	165:19
difficulty	14:14,17	dispose 134:4		
138:22	16:2,6 17:5	<u>-</u>	dollar 36:14	dozens 70:16
dire 47:8	45:11,15,25	disposition	dollars 8:19	<b>Dr</b> 49:18
	64:21 66:7	124:10	43:22 47:12	155:21 156:7
direct 53:14,	68:5,11 76:5,	dispute 106:7	111:24	158:13,15
16 54:9,19	8 84:15 85:4	disregard	112:15 115:2	dramatic 22:2
88:24 89:9,13	115:21	14:8	139:2	
103:23 104:7, 10,13 126:3,	disallowances		domain 94:20	<b>draw</b> 25:1 142:4 161:22
14 131:4,18,	16:1 45:17	dissenting	donations	
22 132:2,4,	64:19	86:17	144:22	drill 83:7
12,15 140:19	disallowed	distance 97:9		driving
153:22	30:6 67:5	distinct 9:20	done 17:20,21	118:18
156:18		13:14	38:22 44:22	<b>drop</b> 110:13
158:25	disassemble 9:8		58:18 61:9	161:16
159:11 160:8		distressed 21:7 44:18	66:17 68:8 84:18 109:5	163:19,24
directed	discrepancy		118:5,8,23	,
147:17	50:17	distribution	123:21	<b>drop's</b> 161:17
	discuss 18:9	162:2	159:20	<b>due</b> 120:11,18
direction	33:12 62:11	District 32:12		159:20
22:10 24:3				
888-893-3767	Lovitae aparatae i	n all 50 states and is license	ad whore required	LEXITAS



dues 144:22	easternmost	electric 3:7	152:4,6,7,11	14:24
duly 54:5	98:16	9:4 10:2	EMW 4:25	energy 4:8
88:20 103:18	<b>easy</b> 64:6	electrical	5:13 6:5,11,	5:15 6:4,15
125:24	67:23	137:16	18 7:18 8:9,	7:1,10,20
130:24	eat 25:4	electricity	21 10:24 11:9	11:16 12:10,
153:17	<b>eal</b> 23.4	12:11 37:12	13:17,22 14:3	22 13:9 14:9
156:12	economic	109:1 148:5	15:2,20,24	23:15 33:20
158:21	16:19	161:15 162:1,	16:12,23	43:7 44:20
duration	economical	8,9,17	18:16 19:6	45:2 60:1
100:2,4	130:14		23:10 109:10	70:21 87:9
·	adification	electron	112:6,15	97:9 98:8
during 10:13	edification 114:16	163:14	114:22,25	101:11 108:4,
18:21 21:1	114:16	electrons	118:8,21	7 109:7,14
22:1,4,9 29:9	effect 81:5,10	161:19	<b>EMW's</b> 5:2,19	110:25 111:5,
47:14 51:21	82:6	162:12	6:10,16,17,	6 114:2 118:7
	effective	163:12,21	23,24 7:13,14	121:17
E	140:8 142:2	164:9,15	8:11,14 9:20,	135:11
		Elliott 10:14	24 10:5,9,16,	136:12,14,22,
<b>each</b> 13:13	effectively		18 11:16,17	25 137:2,4,8
17:24 21:24,	39:13,16,22	else 4:11,14	13:1,4,7	138:24
25 70:5	40:3,20 41:2	21:15 47:2,8	14:18 16:5,7,	147:21,22
earlier 12:15	45:22 82:13, 16	60:12 75:22	9,16,20 23:9	148:4 151:11,
35:2 38:4	10	88:15 97:24	111:17	17 161:8
39:13 59:11	efficiency	99:23 118:19	124:16	162:6 164:14,
111:13 117:5	87:9 118:8	<b>else's</b> 51:6	enacted 10:3	24
118:4,10	121:17	163:24		engaging
124:15	efficient	elsewhere	encapsulates	107:8
127:19	51:21	21:12	44:11	engineer
134:11			enclosed	50:25 101:7
136:18	<b>EFIS</b> 166:3	EM-2000-0292	163:17	137:16
<b>early</b> 20:25	egregious	151:9		
43:24 47:11	43:19	eminent	encourage 19:4 21:16	engineering
	Eighteen	94:20	48:2 49:19	7:3
<b>earn</b> 15:22	131:17	Empire 151:7	84:6	enhances
earned 16:7		<b>Empire</b> 151:7		7:14
	either 11:7	employ 34:2	<b>end</b> 82:8 85:6	enormous
earnings	39:9 41:24	employed 6:1	93:6,7 96:8	46:18,19 68:7
45:10,12,21 46:1	53:11 62:5	89:3 104:2,3	101:13	
	79:10 86:17	126:8,10	110:11	enough 28:5
<b>easier</b> 108:17	93:10 94:20	131:11 154:3	123:18 164:7	144:5
easiest 35:16	131:22 134:4	157:1	ended 23:24	<b>enter</b> 4:11
	135:15			26:3 38:25
easily 115:7	164:13	employees	<b>ends</b> 11:10	53:6 63:14
	1	1	1	LEVITAC



		November 04, 2025		17
64:7,13,25	<b>erase</b> 35:15	evaluation	10,13,19	65:19
65:2 66:13,21	error 127:18	22:25 24:12	50:8,15 51:16	everywhere
68:9 95:16		127:21	52:25 54:14	102:16
108:18	escalation	evaluations	56:17 68:15	
123:10	28:5 129:13	123:18	69:13 71:16	evidence
124:23	escalations		72:5,7,22,23	16:16 23:22
143:21,24	90:17 129:9	<b>even</b> 9:24	74:1 89:4	53:20 55:17
entered 58:22	aanaa!allu	19:12,14	91:22 94:10	97:24 99:4
63:6 117:6	especially	21:13 22:13	104:3,8	105:2 127:5
	22:15 109:17	23:2,14 24:2	105:22	133:3 154:8
Entergy 5:10	essential	28:6,8 34:22	107:25	155:4 157:25
11:21 12:1	32:15,19	35:24 36:24	115:15	160:14
16:24 26:9	essentially	41:6 43:21	128:13 129:7	evident 8:7
58:21,22	57:2 61:3	47:8 65:21	136:17,24	
60:25 61:5	96:16 115:18	67:20 75:4	137:8,19	evidentiary
72:7,11,17	120:11	86:15,16	138:4 141:15	3:4
83:20 100:9	143:12	109:17	147:24	evolved 11:19
134:20 139:8	143.12	117:24	148:12,14,19,	exacerbate
140:6 162:10	established	145:17	21,22 149:5,	46:24
entering	5:18 14:1	<b>event</b> 14:13	6,8,9,10,12,	40.24
47:20,23	17:1		20 150:2	exacerbated
64:10	establishing	events 11:3	153:1 155:14	22:13
	68:14 105:24	12:18	158:10	<b>exact</b> 43:11
entire 21:14		eventually	160:24 162:4	165:12
33:2,4 44:11	estimated	81:14	163:7 164:11	
entirety 111:8	8:18 9:5	ever 27:18	Evergy's	exactly 37:5
entities	46:10	70:19 79:21	34:23 40:6	39:22 101:15,
136:15	estimates	94:19 145:14	46:14 50:11	20
	46:6		103:11	EXAMINATIO
entitled 15:21	estimating	<b>Evergy</b> 3:4,5	105:24	<b>N</b> 54:9 85:11
entity 114:4	46:12	4:13,15,24,25		88:24 94:8
136:2 151:20,		5:9 11:14,20	every 19:9	103:23 116:3
22	et 127:23	17:11 19:16,	68:1	126:3 128:17
antrias 2:42	evaluate 6:12	21 20:2 23:25	everybody	131:4 153:22
entries 3:13	60:16,17	24:22 26:3,7	37:16 38:6	156:18
entry 3:21,25	108:1	33:19 34:15	39:10	158:25 165:7
4:6	avaluate d	35:4 36:16	everybody's	example
equate 9:4	evaluated	38:21,24	107:12	27:15 81:15
	70:17 123:17	39:14 41:18,		87:8 118:6
equity 15:22	124:14 142:16	22 42:3,5,8,	everyone	144:21
16:7	142.10	12,17,21	21:15 39:9	
ER-2024-0189	evaluating	43:20 44:21,	113:24	examples
166:15	6:2 146:20	24 45:2,6	everything	121:12
		46:6 47:1,4,8,	58:24 61:8	139:12
	•	•	•	\   EVITAC



		November 04, 2025		10
exceed 10:18	133:1,2,4	55:6 112:11	extensions	14:9
exceeded	160:12,14,15	explain 6:21	128:20	fail 137:21
10:16 19:10	166:4	35:17 85:25	extensive	failure 19:23
exception	<b>exist</b> 69:23	94:25 95:22	103:1	20:6
19:1	existed 70:8	96:5 137:18 143:4	extensively	fair 58:10 62:3
excluded 78:5	existing		68:25	144:12 162:3,
excuse 23:8	14:23,24 37:4	explaining 33:17	extent 71:16	6
72:7	59:5 62:25		extra 27:11	fairly 115:6
excused	111:17 136:14	<b>explains</b> 12:25 13:25	138:9	familiar 80:14
51:23 52:21		16:4 162:19,	Extreme	91:4 93:8
53:1,2	expect 74:12	20	12:18	fantastic 42:2
execute 99:16	expected 122:2	explanation	<b>eye</b> 20:13	far 21:8 37:11
executed		69:18		62:18 63:2
11:20 21:6	expendable 64:1	explicitly 16:4	F	97:16 109:19
exercise		86:5	FAC 10:10	fascinating
95:23,24	expenditures 48:19,20	exquisite 79:3	<b>FAC</b> 10:18 48:1 164:25	50:24
exercised	144:23	extend 95:9,	facilities	fault 58:19
94:19	146:16	11,15,16	10:10,16 19:8	60:23
exercising	expense 5:22	96:7,18	108:20,21,24	FC 86:5
100:7	11:24 12:5,7	100:2,3 119:12	facility 9:9	feasibility
exhibit 53:11	13:19 14:19	127:17 129:2	19:20 42:13	92:2
54:20 55:9,	39:2 55:6	140:24	115:2,10	February 5:11
13,16,18	143:15	143:11	140:6	16:25 44:17
89:10,16,17, 21,23,24 90:1	expenses	144:10	fact 6:5 28:11	55:6 66:12
97:5,8 98:4,	18:16 19:11 144:19 145:5	extended	38:12 49:3	95:6 112:12
11 105:1		13:7 43:23	58:5 69:20	116:12 119:3
132:14,18	expensive	147:1	112:12 134:15	135:7 136:7 137:1
154:9,25	28:1	extending		
155:3,5	experience	96:16 99:20,	factoring	<b>feel</b> 25:7 115:13
157:7,21,24	121:6,10 144:15,16	25 129:3	120:17	
158:1 159:10, 12 160:7,10	·	extends 97:7	factory	<b>fees</b> 37:6
exhibits	<b>expiration</b> 95:7	extension	120:17	felt 120:18
53:20,21 97:3		5:24 95:13	facts 6:15 11:12 32:17,	<b>FERC</b> 60:21
98:20,21	<b>expire</b> 31:25 42:15 43:18	96:25 98:16	23 42:4 84:18	FERC-
99:4,5 104:9,		120:25 127:22	134:16	APPROVED
18,24 105:3	<b>expires</b> 5:11 16:24 26:9	128:21 140:2,	factual 13:14	59:2 61:6
127:2,4,6	10.24 20.9	13,17 154:14	iaotaai 13.14	
<del>-</del>				LEVITAC



		November 04, 2025		19
few 18:10	firm 5:9 7:18	156:1,3	footnote	15 63:7,10
41:14 44:15	26:8 83:19	five-gallon	131:25	64:12,20
71:6 72:3	134:18,19	161:14	footprint 7:9	65:16 66:19
76:23 113:3	135:6,19		37:8 59:16,19	67:16,17
114:9	137:20 138:6,	five-year	98:15 110:7	68:11,16,23
figure 64:1	24 139:7	46:11 96:24		73:4,8,10,13,
•	140:2	133:24	for 3:5,6,17	15,16 74:1,
figures 90:21	first 13:16	140:17	4:21 5:8 6:4,	15,22 76:8
file 116:7	21:9 28:13	fix 42:24	7,10,19,23	77:9,15,19
filed 04:04	30:15,16	fived 10.10	7:7,18,25 8:5,	78:14,18
filed 21:21	34:24 38:13	fixed 19:10,	9,12,21 9:10,	79:18 80:3
23:16,25	39:22 41:21,	12,14 58:11	17 11:1,17	81:5,15 83:9,
54:18 77:10,	23 42:10 45:9	fixing 47:5	12:11,25 13:7	18,24 84:16,
18,20 120:20	51:15 52:15,	flexibility	14:18 15:1,	20 85:17,21
132:5 151:4,5	20 54:5 55:1	73:23	10,24 16:20	86:6,13,23
filings 46:8	77:25 80:10		17:3,11,21,23	87:8,19,21,23
filled 161:16	88:20 103:18	flip 129:14,17	18:4,6 19:22,	88:1,2,7 90:4
	113:7,9,17	flip-flops	25 21:2,3,4,5,	91:18 93:6,
final 6:10	125:24	36:1,7	11,25 22:10,	10,22 96:3,
103:11	127:16 128:5	,	25 23:17	20,23 97:11,
116:15	130:24	flow 96:14,22	24:19,22 25:3	21 98:12,20
158:17	134:24	110:13	26:7 27:23	99:9 100:8
165:19	137:15	144:24	29:1 30:10	101:10
Finally 9:7	153:17	163:12,13,21	31:5 32:15	104:10,11
10:14 13:6	156:12	164:24	33:3 34:14,	105:6 106:5,
48:14	158:21	flowing 10:17	15,17 35:12,	10 107:8,9,
	130.21		13,16 37:6,	22,24 108:2,
financial	Fischer 3:18,	follow 49:20	13,24 38:12	4,7,14,17,21
15:25 107:13	19 4:23	77:4 92:19	39:8,10,15	109:9,10,13
108:23	128:14	141:22	40:11,12,15	110:5,7,8,11
136:20	141:16,18	follow-up	41:5,18 42:7,	111:9,17
find 5:14	147:8 153:3,7	135:25	13,22,25	112:8,15,16
16:22 40:3	155:15	follows 54:6	44:13,14,23	113:24,25
45:20,21	158:11	88:21 103:19	45:1 46:11,17	114:15,24
67:22 68:9	160:25 163:8,	125:25	48:4,8,12,13,	115:1 116:8
143:11 144:9	10 165:2,4		21 49:1,5	117:12,25
	Fisher 147:10	130:25	51:11,24	119:6,20,22
finding 45:16		153:18	52:19,22,24	120:19
findings 23:3	<b>five</b> 24:8 28:7	156:13	53:13 54:11,	121:22 123:4,
fine 53:11	73:10,12	158:22	16 55:7,12,13	5,9,12,20
	95:16 96:16	foolish 123:9	56:14 58:8	124:1,16
88:4	100:3 109:5	foot 19:21	59:7,21	125:2,8 126:6
finger 101:1,	127:23 129:2,	36:2,3	60:20,23	127:8,19,20,
17	4,18 140:24	00.2,0	61:13 62:14,	22 128:4,16,
				,
	<u> </u>			<u> </u>
000 002 2767	1 31	n all E0 states and is licens		ΙΕΧΙΤΔς



		•		
19 129:2,4,	forward 6:13,	43:11 96:8	18 105:10,25	fundamentally
11,19,20	22 11:10 18:2	116:18	108:6,24	12:10
130:14 131:9,	26:11 27:3	123:25	110:2,5,6,11,	further 6:21
19 132:6,14,	28:10,14,23	136:21	12 111:1	9:1 16:3 20:1
15 133:7,23,	29:25 30:5,10	139:11 151:9	112:15	51:12,14 52:8
24,25 134:13,	32:12 33:10	framework	122:11,24	53:3,23 60:5
15,20,22,23,	42:12 46:21	128:22	123:2,10	61:17 65:9
24 135:10,21	54:2 64:21		124:15,18	69:3 71:5
136:9,13,21	65:25 68:22	140:23	125:10,18	
138:5,6,24	81:4 88:17	framing 27:6	128:11,24	75:16 76:18
139:11 140:2,	92:8 103:14	frankly 15:14	129:7,16	80:4 85:6
18,24 142:10,	108:6 117:18	63:3 88:3	130:2,7	88:12 93:25
12 144:10,21,	119:1 122:3,	03.3 00.3	134:20	99:9 101:23
23 146:14,19	9,21 123:7	frequently	137:17 139:7,	106:21
147:2,6,22	124:5 129:11	118:5	8 141:15,22	110:18
151:5 152:10,	130:14,21	from 3:14,23	147:3,4,5,21	112:22 125:5,
13 153:6,25	158:18	4:14,15 7:24	148:9 155:10	10,18 128:9
154:12,15,25		9:24 10:1,5,	158:6 160:20	130:16
155:8,16,24	forward-	22 13:9,19	161:9 162:23	139:14
156:23	looking 8:6	14:15 18:24	163:3 164:6	141:13 150:9
157:21 158:3,	16:14	20:17,18 21:8	165:20,21	152:22 156:8
12 159:5,9,21	forwards	23:23 25:25	166:4,6	163:1 165:20
160:7,9,17	28:18	26:24 30:4	·	166:6,12
162:5 163:1		33:20 35:21	front 31:14,	furthestmost
	fought 44:2	38:1 39:7	18,24 32:3,4,	101:16
force 38:21	47:12,22	41:9 42:10,17	18,20,24	
foresee 72:25	found 112:1		34:13 46:5	future 5:18
	140:13	43:12 44:9	65:18 81:8	13:18 14:6,22
foreseeable		46:7,9 50:12,	82:4 106:12	15:3,10,22
8:8	foundation	14,19,23	117:19 119:4	16:15 17:2,
forgiveness	53:10	51:14,16	120:20	22,23 20:14
87:23	four 9:3 21:24	52:5,8,24	122:17 139:3	24:21 25:11
	22:17 23:20	53:1 55:25	fronts 20:18	33:5 67:4
formed	62:8,9,12	56:2,23 60:1		75:11 81:19,
151:17	73:8 77:5	67:9 70:20	fuel 7:15	21 86:22
former 21:18	95:14 96:2	72:13,15	19:14 121:24	87:13
22:6	127:22 138:5	73:1,7 78:21	full 14:5,16	
farma 407:40	139:21	79:3,8,22	39:8	G
forms 137:13	£	80:12 82:18,		
formulaic	four-year	22 83:5 86:18	<b>fully</b> 78:19	G-E-O-F-F
61:6 71:23	96:10	87:12,19	fun 66:24	156:24
130:8,9	fourth 40:2,3,	88:15 90:22		
	20	91:11,12,23	fundamental	G-R-E-G
forth 90.17		93:20 95:11	87:17	126:7
forth 89:17 104:18	frame 22:5,15	96:17 97:16,		



<b>game</b> 23:21	geographic	122:10,22	<b>goes</b> 35:11	133:21,22,23,
109:9 124:20	7:15 97:8	123:1,6 124:7	110:4 162:1	25 134:1,3,22
<b>gap</b> 42:9	98:7	given 40:21	163:25	135:25
	get 3:13 27:8	69:17 74:20	going 11:10	141:22 147:4
Gardner	28:22 33:12,	86:10,20 87:5	20:9 26:14,	152:20,21
142:6	23 34:11,23	89:19 92:3	17,18,21	161:17
gas 10:6,7,8,	35:13 37:12	118:13,14	27:12,19,20,	163:13,21
10 18:12,14,	38:10 40:5,21	121:19	24 28:1,3	164:4
16,18,19,22,	41:6 48:16,17	154:14	29:16 31:11,	gone 63:24
24,25 19:2	49:22 50:8	nives 4:45	13,16 33:12,	114:7 124:23
108:15,17	57:16 65:1	gives 4:15	16,17,23	mand 0:0.45
121:22,24	66:3,6 67:8	76:11 118:4	34:1,4 35:9,	good 3:2,15
122:6 163:15,	73:11,15	121:9	17,18,20,23,	4:7,18 17:14,
16 164:3	82:3,22 83:4,	giving 67:11	25 36:9,10,	15 25:19
gave 39:13	5,13 87:20	68:6 89:16	16,25 38:6,24	29:11 31:9
118:21	101:4,18	122:8	39:15,19	52:14 56:11
124:15	108:24 110:8,	<b>GMO</b> 135:5,23	40:8,11,17,21	61:22 64:11,
	9,10,11	137:6 152:15,	41:10,17	12 67:2 77:2
general 3:6	113:25 114:1	16 162:11	42:6,15 43:17	90:10 92:23
9:3 143:23	117:24 119:8,		46:17,18,19,	95:3 105:18
145:25 150:5	9,10,12	<b>go</b> 20:18	24 48:14,17,	107:2 110:21,
generally	121:14	23:15 26:20	20 52:15	22 118:6
145:6	138:24	27:21,24	57:21 58:5,9	125:15
ara marrata d	152:20	28:18 35:14	61:12,24	127:14 131:6,
generated	158:16	36:3,12,18	64:4,20	7 133:13,14
164:13	162:17 164:4,	51:15 52:8	66:16,21,23	136:3 141:19, 20 153:24
165:10	12,15,19,21	56:21 57:24	67:5,7,20	
generating	gets 27:10	58:2,16 59:9,	69:21 73:2	155:19 156:6, 20,21 159:2,3
19:8 56:17	28:5 162:4	18 61:2 66:14	74:10 75:5	162:18,20
161:23,24		67:11,22 70:4	79:7 82:5,23	,
generation	getting 27:25	72:20 73:6,9,	83:12,14,22	<b>got</b> 22:1 26:10
7:3 10:2,5	30:22 33:20	20 74:21 79:2	84:6,12,22,25	28:25 30:1,
19:18,19	37:1 84:10	82:19 83:14	85:3,20 86:3	14,15 33:18
21:11 23:10,	110:6 138:22	100:2 101:3	91:6 92:8	46:23 64:1
12 43:4,25	162:8	103:14	96:17 97:13	91:5 112:9
44:3 56:23	give 20:11,12	119:16	100:9 101:3	113:8 119:3
57:6 108:14	34:11 39:9,	121:17 156:4	106:16	121:23 140:4
159:21	17,23 40:7,	161:20,21	107:16 108:2	144:14
	14,16 44:9	164:6,15	111:20,23	150:12
generator	48:15 56:15	go-forward	112:2,4,6,15,	151:12 152:1
113:21	72:18 88:6	122:24	17 118:15	162:19,20
<b>Geoff</b> 49:18	98:23 111:3	goals 87:11	119:8,10,12,	gotten 22:12
156:11,24	118:25	90010 07.11	15 120:4,19	63:21
157:8,22			123:1,4,12	



governed	Group 4:9		Harper 18:20	help 19:22
59:1 71:23	growing	Н	having 22:17	60:11 84:9
72:2	35:22		37:5,7 38:20	helpful 61:15
government		hadn't 102:5	48:12 54:5	_
6:25 7:17	growth	<b>Hahn</b> 17:15	65:18 68:7	helping 56:15
54:17 104:6	141:11	49:10,11,13	88:20 103:18	here 3:16 4:20
Cavarnar	guarantee	56:6 60:6,8	113:8 118:25	6:7 17:16
Governor 3:10	83:21 84:24	61:15 65:10,	125:24	20:18 27:7,
3.10	129:16	12 69:2	127:19	12,14 28:8,
governs 61:8	guaranteed	75:17,19	130:24	13,24 31:10
<b>GPE</b> 44:20	83:13	76:17 82:11	153:17	32:11,23
149:23		105:15,17	156:12	37:12 38:6,
arab 100.4	guess 49:4	106:20 116:6	158:21	13,24 39:15
<b>grab</b> 166:4	90:12 127:1	120:13	he'd 128:25	41:2 42:21
great 44:20	130:1 165:6	Hahn's		43:25 44:3
45:2 51:22	guidance	119:23	heads 14:2	45:18 63:3
114:1,6	16:13 119:1	half 46:15	52:25	77:7 81:21
135:5,11	121:9,14,23		hear 28:24	85:14 87:16, 25 88:8 98:15
136:5,11,14,	122:2,11,23,	hand 20:10	41:17	101:21 119:2
22,25 137:2,	24 123:11	45:16	heard 27:6	121:2,4,11,12
4,7,8 147:24	<b>guise</b> 149:6	handful 71:14	31:15 33:11	129:24 132:8
151:11,17,18	<b>Gunn</b> 6:25	handled	39:21 41:12,	140:4 144:13,
greater 12:23	7:23 11:14	86:21,22	16 59:11	16 145:14,17,
15:12 95:1	12:13 13:24		60:20 127:16	19
135:5,22	22:5,7,11	handout	129:7 130:2	
151:21,22	24:23 51:16	26:24 50:11	134:10	here's 21:9
greatly 46:24	52:15 53:4,24	hanging 58:4	143:17	23:5 36:8,14
	54:1,4,12,13,	70:1	hearing 3:4,9	hesitant
Greenwood	18 56:13 60:4	hann 125:12	4:12 31:2	141:21
18:20,23,25	71:6 75:15	<b>happ</b> 135:13	52:4,9 53:6,	high 28:5
42:13	77:2 86:5	happen 21:4	19 55:16	
<b>Greg</b> 29:18	88:14 95:3	57:7 79:17	76:19 89:24	higher 9:13
125:23 126:7	96:1 105:20	happened	99:3 105:1	12:16 19:6
<b>grew</b> 147:19	118:3 119:18	57:22 80:1	125:11,19	22:12
	130:7 141:2		127:4 128:16	highest 12:8
<b>grid</b> 109:22,	Gunn's	happens	133:1 143:17	hill 35:24 36:6
23	122:25	32:15 95:22	155:3 157:24	
grizzly 36:4		119:8	160:13	hindsight
gross 15:12	<b>guy</b> 56:14	<b>happy</b> 30:24	166:13,14,17	16:11 146:24
	guys 62:2	<b>harm</b> 57:9	held 3:10	historical
ground			48:12	5:23 58:2
118:16		harmless	70.12	138:13
121:13		45:1,7		
000 002 2767		n all EO atatas and is license		NIFXITAS



historically	hoped 117:8	hypothetical	55:1 56:18	154:17
10:8 118:23	•	27:22 32:17,	57:14,15	157:13
119:6 123:2,3	Hopefully	23 35:19	60:11 62:23	157.13
.	137:10	39:12 75:10	63:20 64:3,9,	159:23 160:8
history 10:12	<b>hopes</b> 24:6	39.12 / 3.10		161:13
21:9,14,17	-		17,18,21	
25:12 30:19	hoping 24:22	I	66:3,5,15	163:11 166:3,
33:17 42:1	hospital		67:5,9,18	10
57:3 106:6	36:10,13,15,	idea 19:18	68:8 69:22	<b>ignore</b> 38:12
107:6	17,18,21,23,	34:23 41:15	71:9,16 72:5,	ignores 13:14
hit 41:13	25 37:20	45:24 127:16	14,22,23	
	39:15,18	ideal 125:8	73:5,7,8,10,	illogical 64:14
57:16 63:21	·		16,18,22	illustration
107:13	hour 8:20 9:1,	ideas 41:17	75:3,4 77:19	98:8
hold 36:20	6,14 23:14	identical	78:8,21 79:6,	
45:1	<b>house</b> 163:24	72:23	11,12,20	imagine 93:9
holding 45:7			81:13 82:12,	101:18
holding 45:7 106:8 114:7	how 7:14	identified	13,21,22,24	102:24
100.0 114.7	26:25 33:18	92:10	83:5,8,13,17	imagined
hole 161:18	36:25 38:20	identifies	84:11,12,21	12:12
home 107:9	44:6 46:4	32:14	88:6,16 89:15	
	48:6 50:22		90:24 93:12,	immediate
hometown	56:16 74:9	identify 97:11	15,17 94:19,	66:7
147:20	77:22 83:21	98:3 163:13	23 95:11,15,	impact 8:6,19,
honest	86:20,21	idle 44:13	23 96:5,7,12	25 9:13
127:15	94:23,24		97:24 98:11	32:21,22
	103:13	if 14:3 15:7,20	99:10 100:2,	40:22 45:10,
honestly 51:5	114:19 122:8	17:8 18:7	12 101:16,17	12,15,17,25
70:25 114:15	129:23	19:3 20:10	104:16	74:24 81:14,
honor 4:7	131:15	21:13 23:7	110:13	21,24 82:5
17:16 55:12	161:17	26:14,16,18	120:10	1
76:21 85:10		27:16,19	122:10 123:5	112:18
90:7 94:3	however 9:18	28:6,14	124:6,22,25	115:12
97:13 98:19	11:25 13:24	29:10,11,25	126:21	133:18
	20:21 63:7	30:11,24 31:7	129:12	impacts 25:8
104:23 105:9,	77:11 101:1	34:13 35:7	130:20 132:6	45:21 82:1
13 126:25	110:9 147:18	36:5,9,24	133:21 134:1,	implement
130:17	hundred	37:25 38:5	3 135:25	implement
141:13	26:14,17,19,	39:6,13,17,18	137:19,20	3:6
155:23	21 29:2 43:22	40:7,16 41:6	137.19,20	implemented
157:20	109:6	42:18 45:18		96:4
160:23 161:3		48:15 51:2,	140:5 141:10	implications
165:22	hundred-plus	17,19,22,23	142:23 143:4,	46:17 73:18
hooked 101:4	47:11	52:2,20,21	24 144:25	40.17 /3.18
	hundreds	53:9,10,12	147:4 149:21 152:16,19	implying
hope 152:21			460.4640	78:21



				<del>_</del> _
import 14:14	21 12:1,12,	24,25 64:23	19 119:4,11,	126:11 137:9
importance	14,20,24	65:18,24	21 120:11,23,	include 29:10
30:21 121:23	13:4,7,16	66:8,20 67:15	24 121:6,9,	135:20
	14:13,14,16,	68:1,8,18,19	13,16 122:3,	136:11 146:8
important 5:1	22,24,25	69:9,11 72:2	6,15,17,19	
31:18 32:5	15:2,3,11,22	73:24 74:13,	123:5,24	included
34:22 57:7,10	16:11,14,21,	18,20 75:22	124:4,25	15:11 24:2
109:8,13	24 17:2,21	76:11 77:6,	125:1,12,19	50:11 115:15
importantly	18:14,24	10,14,21,25	126:8,12	135:3,21
18:24 29:7	19:8,9 20:5,	78:6 79:20,23	128:3 129:10,	138:15 142:6,
98:15	25 21:3,9,12,	80:10,21	21 131:18	25 145:6
	13,20 22:2,3,	81:1,4,8,9,10	132:2,7	includes
impose 17:6	10,22 23:12,	82:4,5,6,10	133:17 134:8,	145:22
impossible	13,24,25	83:7,9,17	15 135:3,7,	
119:20	24:3,5,8,13,	84:5,16,18,22	16,18,21,22	including
•	22 25:1,6,21	85:15,17	136:5,7,8,9,	10:12 69:15
improperly	26:1,2,5,9,10	86:1,15,16,22	10,11,14,20	122:4 145:24
13:13	27:24 28:3,4,	87:3,8,13,15,	137:1,22	inclusion
imprudence	6,23 29:6,17,	20,21 89:9,	138:3,17,20	7:13 13:3
35:15 45:15,	19 30:5,13	16,17 90:15	139:1,10	
16,25 47:17	31:14,18,21,	93:6,15,17,20	140:5,20	inclusively
imprudent	23,24 32:1,3,	94:11,13,16,	141:12,25	59:22
imprudent 15:8 39:2	12,18,20,24	20,25 95:5	142:6,8,9,19,	incomprehens
	33:5,6 34:13	96:7 97:4,16,	20,24,25	ible 44:16
45:20,22 63:7 64:8,9,13	35:4,22,25	17 98:9,10	143:2,16	increase 3:6
65:3 66:13,22	36:7,20 37:7,	99:10,23	144:15,16,17,	22:3,19 27:24
68:10 119:16	12,20 38:4,7,	100:13	22 145:3,4,6,	39:8,10 46:10
	12,13 40:13	101:11 104:8,	19 146:3,10,	48:2 59:14
123:10	41:3,19,25	9,10,17,18	13,24 147:22	46.2 59.14
142:23	42:6,11	105:20 106:8,	148:12,14,22	increased
144:10 145:1,	43:10,19,25	9,17,18	149:1,9,10,14	12:5,18 18:15
2	44:3,12 45:25	107:5,7,9,13,	150:4 151:4,8	41:8 48:17,18
imprudently	46:5,10,12,13	23,24 108:3,	154:3,18	increases
144:18	47:11,12,14,	6,16 109:3,	156:9 157:1,	30:11 59:12
impute 14:14	19 48:1,11	14,16,20	6,14 159:16,	
-	49:3 50:4,5,7,	110:6,7,10,23	21 160:6	increasing
in 3:4,10,11	11 51:2	111:2,8,13,25	161:15,16,21	40:24 141:11
5:11,16,18,22	52:10,20	112:1,4,11,19	162:21	incremental
6:2,3,5,8,10,	54:19 55:2,9	113:13 114:9,	165:24 166:3,	8:18 10:17
11,20,24 7:8,	56:17,19,24	10 115:2,5,8,	14	
12,13,22,23	57:4,5,6,7,19	15,22 116:11,		incur 40:11
8:4,13 9:8,10,	59:7,12,16	15,21 117:2,	inadequate	incurred
17,19,24,25	61:14 62:18,	15,19,23	19:18	36:15,19,23
10:6,15 11:5,	20,24 63:23,	118:1,6,8,16,	Inc 3:5 4:24	37:19 57:21
10,11,18,20,	20,27 00.20,	110.1,0,0,10,		
•				



100:6 144:19	insight 69:16	interface	120:17	20:14,15 24:2
146:9 165:11	insistent	97:10 98:10	123:10 124:3	26:5,6 31:14,
incurring 37:3	33:25	101:4	127:5 128:1	17,20 32:18
		interim 67:20	133:3 134:17	33:1,2,5,12,
Indeed 10:24	instance	135:8	136:2,3	14,23 38:21
independent	52:20 78:1		138:23	41:14 42:20
12:2 61:10	instances	interruption	141:24	43:12 44:11
indicated	87:2	140:9	142:11,17	66:2 78:6
92:25 95:6	instead 5:20	interval	143:21,24	80:11 82:10
	8:22 9:8 37:7	127:25	155:4 157:25	83:8,18 85:17
indicates	42:16 72:10	intervening	160:14 162:8,	86:5,6,18
26:10,12	87:22 139:5	11:11 36:24	14	117:7,15,19
indication			intricately	121:5 122:11
79:21,22 93:4	integrated	intervenors	93:8	143:13
,	6:16 12:1	97:19 120:1	invest 22:42	issued 11:24
individual	59:16	interview	invest 23:12	106:15
62:19 71:25	integration	138:15	investing	icource F.F
110:2 138:17	22:2		93:17	issues 5:5
industry's	inton do d	into 12:2	investment	6:10 32:15 46:25 77:21
17:25	intended	17:25 19:16	145:25	86:24,25 87:4
ineligible 96:3	146:4	26:3 28:25		106:17 122:6
	intensified	30:22 33:12, 17 34:23	involved	
inferences	12:19	37:2,22 38:25	56:24 68:24,	it 4:18 5:8,10,
78:18	intent 118:15	42:4 43:23	25	17 6:2 7:17
inflection		47:2,20,23	involves 95:2	9:9 15:1,21
58:3 112:10	intention	53:20 55:17	<b>IPP</b> 107:10,	16:13,24
information	41:22	56:22 58:16,	14,17 108:14	17:21 19:14
	intentionally	22,25 59:9,16	,	20:10 21:4,5,
4:4 19:4 26:3, 12 99:15	20:11,12	61:1,2,3 63:1,	ironic 42:18,	15 24:11,17,
12 99.15	intente	6,14 64:7,10,	25	24 25:4,19
infrastructure	intents 152:10	13,25 65:2	<b>IRP</b> 6:16,17	26:7,9,16,18
12:2 93:18	132.10	66:13,21 67:4	13:1 44:17	27:2,13,17
101:12	interaction	68:9 70:21	46:8 66:9	28:4,6,15,21,
initial 21:25	115:11	72:12,17 73:6		25 29:11,21,
56:18	interconnecti	79:2 92:6	IRPS 109:21	24 30:7,19,22
	on 10:1 12:17	93:18 95:16	irrelevant	31:7,15,16,24
initially	50:16 110:2	96:17 97:7	11:3	32:21 33:4,6,
113:22,23		98:17 99:4	irreparable	8,13 34:5,14
138:14	interested	100:9 101:4,	57:9	35:5 36:4,5,
149:23,25	69:8 125:1	7,16,18,19		17 37:9,14,15
inquired	interesting	105:2 107:11	<b>iss</b> 86:18	38:2,6,15,16,
101:8	109:25	108:5 110:3,	issue 5:6 6:7	22 41:5 42:7
		100.0,		43:11,12,16,
inquiry 8:5	117:22	25 111:5,6,21	13:15 17:18	20,21,24



		11010111201 0 1, 2020		
44:5,7,10,15,	9,11 113:9,	32:14 33:15	162:8,10,20	<b>Jim</b> 3:18 4:22
23,24 45:12,	20,24 114:1,	34:10,17,19	its 4:15 5:9,17	job 42:1,2
20 47:2,6,7,8,	4,6 115:14,17	35:1,11,13,	6:5 7:12,15,	95:3
12,17 49:6,23	116:17,25	17,20 36:9	18 8:9 9:24	
50:7,8,23	117:1,4	37:10,19 41:2	10:1 11:20	Joe 148:21
51:11,17,21	118:4,5,8	42:18,25	12:1,22 14:7	149:1,4,25
55:2,3 56:16,	119:25 120:5,	45:5,6 49:1	15:2,22,24	150:20 151:4,
19,24 57:6	8,16,21	50:12 51:10	16:14 17:1	6,7,12 152:15
58:6,8,14,17,	121:6,10	52:6 54:24	24:1,19 25:13	jogged 68:13
20,25 59:22	122:7,12,15	57:10 58:13,	26:3,8 27:21	
60:14,17,23,	123:9,21	18 59:5,14	28:23 29:1	John 4:2 31:8
24 61:25	124:2,11	60:20 61:6,11	44:17 46:7	43:9
62:8,10,11,	129:2,19,21,	62:13 63:14,	83:10,19	Johnson
16,18 63:8	23 130:4,5	23 64:6,7,9,	86:13 111:8	3:22,23,24
64:15,22	132:1 133:20,	11,12,24 65:1	120:1,11,12	17:13,14
65:3,5,15,20	25 134:5,10	66:11,12,20,	130:15	25:16 56:1
66:7 67:2,6	135:9,17,18,	23 71:21,25	140:24	70:16 76:23
68:4 69:11,13	22,25 137:5,	72:9,12,16	154:13	77:1 80:3,5
70:6,21 71:22	18 140:8,11,	74:3,4,5,25	154.15	91:12,14
72:2,9,10	12,15,19	75:1,10,11	itself 86:6	92:19,22
73:9,10,16	141:3,8,23	76:1,3 79:11,	115:12 140:5,	93:22,25
74:4,7,8,24	142:11,17,19,	15,16,20	6	102:3 105:11
77:25 78:13,	25 143:11,20	80:22 83:2,6	Ives 7:16 10:4	113:1 128:12
25 79:4,9,14	144:6,7,9	92:11 97:16	11:14 13:24	131:2,3,5
80:17 83:9,18	146:24	98:7 102:10	16:3 56:21	132:11,17,20,
84:2 85:15	147:21,23	106:6 109:10	57:25 58:15	24 133:6,8
86:9,15 87:23	149:19,23,24	110:3 113:16	59:9 68:24	153:10
88:3 91:25	150:1,23	114:20,22	70:3 71:1	155:11 158:7
92:9,11,25	151:1,3,9,11,	115:1,18	103:11,13,14,	160:21 163:4
93:3,6,18	12,25 152:17	117:21,22	17 104:1	
94:15 95:9,	156:3 159:19	118:14	105:18 116:5	joined 80:2
12,13,18	161:9,17,24	119:13	125:7 129:15	joint 116:7
97:7,14 98:5,	162:3,5,7,19,	128:24 129:1,	130:7 138:19	iudao 2:2 0
15 99:13,15,	20,21,23	10,20 130:8,	147:18	judge 3:2,9,
16,21 101:10,	163:23,25	10 132:13	147.10	20,22,24 4:5, 10 17:10,15
16 102:9	164:3	134:11		1
103:2 106:4,		136:17 137:5	J	20:10 25:16
15 107:13,15,	it'll 28:16	138:10 140:5,		31:1,5 49:9,
21,24 108:1,	it's 17:16	20 144:4,22,	Jackie 3:15	24 51:12,17,
4,7,10,11,15,	20:2,9 26:6,	24 145:1	4:19	25 52:4,13,23
21,25 109:2,	15 27:5,9,12,	151:24 152:8,	Jefferson	53:7,8,18,23,
22 110:8,9,	23 28:3,9,13,	10,11,20	3:11	25 54:1,7
10,12,15,23	25 29:8,11,15	156:24		55:15,20,25
111:11 112:1,	30:2,23 31:18	161:15,19	Jeffrey's 43:7	56:1,2,5,8 60:5 61:17
		- · · - <b>, · ·</b>		00.5 61.17
			<u> </u>	
888-893-3767	Lautea anametas is	all 50 states and is license		LEXITAS



65:8,9 69:3,5	
70:10,11	
71:4,8 75:15	
76:18,22,23	
80:5 85:8	'
86:3 88:12,22	
89:21,23 90:5	
91:10,14,17,	
21 92:13,18,	
20 93:25	
94:1,4,7 97:2,	
25 98:21,24,	۱ '
25 99:3,7,11	
100:15,16,19,	
21 101:23	
102:2,4	
103:4,6,7,9,	
20,22 104:25	
105:5,7,10,	
11,12,14	
106:21,24	
110:17	
112:21,25	
113:1,2	
115:25 120:7,	
14 125:4,6,15	
126:1 127:3,	
10 128:10,12,	
13,14,15	
130:18 131:1,	
3 132:11,17,	
21,25 133:6,8	
139:16	
141:14 147:9,	
10,14 150:8	
152:23 153:1,	
9,10,11,19	
155:2,9,12,	
14,16,21,25	
156:3,6,14	
157:23 158:5,	
8,10,11,12,23	
160:12,19,21,	
22,24 161:1,4	

	162:25 163:5, 7 165:4,17 166:2,6,11
)	judged 16:10 146:21
5	<b>July</b> 140:14, 15 152:5
	jurisdictions 153:5
,	just 12:15 17:20 25:21
,	26:1,22 27:1 28:8,14 29:1,
	12,15,20 30:19,20 32:2
	36:25 37:10, 19 38:12 39:15 40:3,24
	41:1,2,13 42:2 43:15
	45:5,11 46:4, 6 47:9 48:6,9,
, 5	17,25 49:5, 11,21 50:18,
,	22,25 55:22 56:7,14 58:11 59:17 64:2,14
,	65:3 67:14 70:20 71:14
3	76:23 80:2,12 83:7 87:4,5
,	90:22 91:18 92:19,25 94:6 95:18 98:23
,	99:11,22 100:12 113:3,
	15,23,25 114:15
, }	115:13 122:5 130:8 136:1,
, L	13 141:16 145:22

identiary Hearing Vol November 04, 2025	IX	
148:12,23 150:11,23 153:4 161:2, 12 162:14	41:25 130:23 131:10 132:15	
163:8,21 164:11 165:6	<b>kept</b> 34:2 149:2	
justifying 18:15	<b>Kevin</b> 6:25 7:23 22:5 51:16 52:15 54:4,12 95:3	
К	kick 24:4 61:14	
<b>K-E-I-T-H</b> 131:10	kicked 24:5	
<b>Kansas</b> 68:15 105:21 106:10	kilowatt 8:18, 19,25 9:1,6, 13,14 23:14	
114:10 117:2 121:16	kilowatts 8:24	
121:16 136:23 137:3 142:5 148:22 149:9,11,12 151:21 152:14 <b>Karl</b> 3:17 4:20	kind 31:23 33:17 51:2 56:14 57:3,8, 20 62:2 64:24 73:23 78:20 106:6 114:22 127:15 150:4	
KCC 116:14, 24 119:24 120:10 121:7, 8 KCC's 116:6,	152:8 knew 21:14, 15 111:21 112:14,16 149:14 150:4	
16	know 26:13,	
<b>KCP&amp;L</b> 56:24 57:1,2 135:23 148:21 152:7	14,16 28:2, 11,12,15,16, 17 30:18	
keep 20:13 25:21 27:7 35:5,12 37:15 41:6 44:8 46:13 133:22	31:15 35:20 38:20 39:13 40:17 43:4 50:15,17 51:3,5,22 53:9 59:13,20	
Keith 19:3 21:16 29:18	62:14 63:7 65:3 67:4,15	

68:24 70:25 71:10,16 72:22 77:12 78:22 79:24 80:2 81:18 82:13 83:23 87:8 90:14, 17,21 94:18, 19 97:16 101:9,12,14, 16 102:10,25 106:5,7 107:7,16 108:12 109:11,24,25 110:4 111:6, 19 114:24 117:3 120:11 121:13,14,20 122:18 128:5 129:7,9,18,21 133:24 140:5 141:1 142:3 144:14 148:11 162:8
knowing 30:22 39:8 42:15 43:17
knowingly 144:18
knowledge 55:10 104:21 154:22 157:18 160:4
known 19:25 21:15 130:13 136:23 149:4
Kolkmeyer 61:18,19,21 65:7 69:9 100:18,19,20,



23 101:22	51:11 53:7	<b>leaves</b> 23:15	letting 45:13	58:12 59:21
102:7,8,11	law 3:8 24:25	<b>Lee's</b> 148:25	120:18	70:15 72:18
106:22,23	32:25	left 35:2,4	leveling 38:22	91:23 93:2,5,
107:1 110:15 113:8 147:12,	lawful 14:20	112:2	levelized 8:17	13 101:4 110:8,12,13
13,16 150:3,8	lawn 36:4,22		lies 33:14	159:18,19
	,	legacy 56:22		·
<b>Kolkmeyer's</b> 77:5 101:25	lawyer 94:18	legal 13:14	life 27:11,21	lines 92:5 102:16,17,22,
	lay 41:1 53:10	32:9 68:14	43:23 73:4	23,25 108:15
<b>kw</b> 109:18	62:21	76:15 85:21 106:10,11	Light 114:11	137:18,21,25
	layers 123:23	116:7 117:2	136:24 137:4	linked 16:4
L	laying 42:1	120:20	142:5 148:22	17:22 38:14,
<b>L-E-N-A</b> 159:7		legally 14:13	149:1,25 150:20 151:4,	19
	lays 29:6	17:24 49:3	6,8,12,21	list 5:5 61:24
labeled	<b>LCOC</b> 8:17,24	65:21 82:15	152:15	
154:13	9:12	115:7	like 3:13 19:4	listing 140:11
lack 16:5	lea 115:16	<b>Lena</b> 21:18	20:8 27:13,14	literally 33:2
78:20 114:24	leadership	158:17,20	28:8,15,17	34:19 61:12
134:15	25:7 107:15	159:6,11,13	29:11 35:7	71:23 72:2
Lafayette	leading 120:5,	160:8,11	37:17,20 53:5	79:4,14
147:21	8	lend 115:16	63:20 65:4	litigated 24:2
148:13			66:9,11 71:25	little 35:2,4,17
laid 18:11	learned 127:24 129:5	length 128:6, 20 133:17	77:6 87:11,	36:4 51:20
39:20 41:3	130:7		13,23 90:23 95:8,18 96:9	58:19 68:4
landscape		less 19:1	97:3,14 98:5	77:6 94:25
11:16 14:9	<b>lease</b> 108:20 114:25	21:11 27:10 28:9 33:3	114:25	101:1 108:17
language 5:6	115:16,18,19	37:3 45:14	115:13	109:25 113:25
32:11 34:13	, ,	123:9	120:18	114:20
58:20	leaseback 114:23	let 19:16	121:16 125:9	123:16,24
large 50:20		34:23 44:5	129:22	148:24
54:24	least 8:12	71:10 82:3	134:15 143:4	150:22 162:5
larger 59:16	16:17 23:19	97:11 98:11	162:12 165:25 166:8	lived 25:12
	28:6 29:12 43:3 50:21	99:1 148:23		35:21
last 23:23	95:12 113:15	150:22	likelihood	<b>LLP</b> 3:16 4:21
45:8 46:3,7 47:3,4 63:7	142:16	164:11	161:8	
109:5 137:10	least-cost	let's 20:24	likely 93:14	<b>LMP</b> 18:13
154:1 159:17	18:2 24:15	28:2 37:4	122:13	<b>LMPS</b> 10:15,
late 136:20	26:11	41:15 43:2	123:12 124:5 161:17	18
	leave 103:2	48:1 142:2		load 10:19
later 6:24 15:3	IEAVE 103.2	150:23	line 25:1	110:3 122:4,9
	I	1	1	I



		November 04, 2025		
local 23:12	26:24 27:3,	<b>low</b> 16:7	133:5 135:20	59:24 63:9
localized 10:5	12,17 28:16,	102:20	136:2,4,11,18	64:8 65:16
	21,25 29:24	lower 10:8	139:10 155:5	67:7 74:9
located 7:12	30:5,14 38:1	18:14 27:5	158:1 160:16	75:5,21,23
11:18 33:21	42:19 55:1		<b>Magic</b> 162:18	79:18,25
50:4 98:8	62:23 64:6	lowest 8:15,		80:12 83:7
location 7:15	66:23 67:19	18 13:5	magnificent	84:22 87:20
9:25 21:7	70:20 103:12	109:19	42:1	88:8 95:8
	107:20	lunch 103:12	main 80:23	99:20,21,24
locational	122:15 124:9,	125:9,11	120:1	100:1 105:22
10:15 18:13	24 141:10	120.0,11		108:1 113:16,
19:7	looked 57:10		<b>mainly</b> 92:11	23 118:16,20
locations	looked 57:19	M	149:19	119:14,17
138:24	92:6 101:7		maintain 57:5	120:21
	107:8 109:20	M-A-J-O-R-S		121:25
locked 111:21	111:14 124:2,	131:10	maintaining	124:22 128:4
long 21:9,17	12	M-A-N-T-L-E	9:19 108:23	131:22
38:9,15 48:6	looking 30:22	159:7	major 43:3	133:25 134:3,
74:9 78:13	65:19 88:1,2			5,11,24
79:16 107:6	102:15	M-A-R-K-E	Major's	144:23
131:15	103:12 107:9	156:25	132:15	150:12
144:14	122:3 146:24	M-E-Y-E-R	majority 11:2	157:10
		126:7	<b>Majors</b> 13:17	159:15
long-range	looks 22:23	MUDDAY	15:7 19:3	162:22
91:5	24:21 27:14,	M-U-R-R-A-Y	21:16 29:18	
long-running	17 28:15	154:2	41:25 45:5	<b>makes</b> 38:6,
106:7	29:11 125:8	<b>ma'am</b> 158:18	50:19 128:25	15 50:7
long standing	lose 143:25	made 10:20		110:13 162:1
long-standing	locing 47:10	11:9 20:5	130:20,23	making 44:8
106:6	losing 47:19,	23:2 29:16	131:6,10	45:3 47:6
long-term 5:2	23	35:23 36:21	139:20	60:23 65:24
7:10,13 11:16	loss 51:2	37:1,21,22	141:19 150:7	67:12 75:6,8
16:15 21:3	losses 67:4	41:23 42:3	153:12	79:22 129:18
25:23 29:22			<b>Majors'</b> 44:10	161:9
89:6 95:10,19	lost 55:21	44:17,21 47:1	50:15	
longer 10.5	lot 23:21	53:22 55:19	make 16:12	management
longer 19:5	24:24 41:16,	58:7 63:6	make 16:13	7:10 29:16
22:14 73:13	17 42:23	67:10 70:18	19:13 25:2,14	42:5 44:22
95:13 96:25	78:17 87:24	75:10 76:7	31:22 34:17	107:15 136:6
124:1,21	107:7 115:10	84:19 90:2	35:5 37:2,15,	manager 7:3
134:5	144:14 151:2	99:6 105:4	18 38:2 39:19	154:6
longer-term		108:16	41:21 46:19	
108:1	<b>loud</b> 31:16	111:19,23	47:8 48:10	managerial
look 20.0	<b>love</b> 75:25	112:14 114:4	49:20 50:23	25:2,5
look 20:8	1010 10.20	123:19 127:7	51:20 57:8	
		123.19 121.1	01.20 07.0	



		November 04, 2025		30
Mantle 13:20	markets	<b>mean</b> 19:11	megawatts	messed 114:1
21:18 51:4	12:10 48:4	28:13 30:13	9:3 12:22	messy 87:18,
158:17,20	67:20 70:18,	31:19 35:13	13:9 16:18	21
159:6,7,11,13	21 110:25	37:5 50:22	42:14 64:1	
160:8,11	massive	64:17 87:3	66:14,16	Metro 42:17
163:11	47:14 48:18	109:25 111:4	67:13,18,22	136:24
165:18		121:12	75:7 82:24	148:21 149:8,
Mantle's	material	123:23	109:12 123:8	9,10,20
15:13 29:19	12:23 124:19	143:23,24	125:3 137:20	Meyer 13:21
41:3 165:19	materially	163:23	138:5,6,8,9,	125:17,19,20,
	11:13 12:23	164:14 166:3	11 144:4	23 126:5,7
many 20:17	63:12	means 28:8	memories	128:19
25:13 48:6	mottor 2:4	45:14 62:2	24:6	130:19
63:8 144:22	matter 3:4	82:25		165:23
145:18	32:25 119:7		memory	
<b>map</b> 50:11	145:25	Meanwhile	68:13	Meyer's
97:6,8 98:7,	matters 120:5	12:9	mention	143:17
13 100:25	<b>maybe</b> 21:13	<b>MECG</b> 4:6	25:21	<b>Meyers'</b> 29:6,
102:15,21	28:7 29:3	13:11,21		18
·	77:11 109:8	14:13 20:17	mentioned	mid 22:22
<b>maps</b> 97:4	163:14 165:6	25:17,20	13:6 23:23	
March 139:25		27:17 28:23	70:16,18 77:6	mid-2014
marginal	<b>me</b> 23:8 33:13	32:2 55:23	118:3,6	22:22
10:15 18:13,	34:23 35:16,	76:20 90:6	121:12	Midcontinent
17 19:7,11	21 55:21	92:16 101:25	124:14	12:2
102:20	56:15 60:11	105:8 112:23	140:16 141:3	
102.20	63:8 64:9	126:13 127:6	144:13	Midwest 4:8
margins	65:5,15 70:18	139:17	mer 151:5	miles 9:25
12:19	71:10 72:7	143:20 144:9	merchant	37:6 44:19
<b>Marke</b> 49:18	73:22 75:20	152:24	43:6 44:19	50:12,16,20
155:21 156:7,	80:24 81:3,7	155:12 158:8	113:21	million 8:16,
11,24,25	82:3 84:9	160:22 163:5	138:17,18	/ /
157:8,22	97:11,21		130.17,10	24 9:5,12
158:13,15	98:5,11,23	mechanism	merely 20:5	11:25 12:6,7
·	99:1 106:2	14:17	<b>merge</b> 57:5	15:17,18,20
marked 53:15	113:10	<b>MEEIA</b> 118:8		16:2,3 23:13
89:9 104:9	127:21 128:3	moot 100:11	merged 57:1	35:3 38:3
market 6:15	132:4 136:1	<b>meet</b> 109:11, 14 112:5	149:13	43:22 47:11
10:17 67:19	137:11 143:6	122:4	151:19	111:24,25
72:13,17 93:9	148:23	122.4	merger 56:23	119:10 139:2
107:14	150:22	meeting	57:7 114:3	mind 25:21
118:17	164:11	107:22 122:9	136:25 137:5	46:13 150:4
124:13 148:6	165:25 166:1	140:15	151:5,10,16,	minutes 52:2,
			25	5 156:2,3
				0 100.2,0
	1	1	1	NI EVITAS"



		November 04, 2025		3
misjudging	Missouri 3:4,	19:24 22:14	152:20 156:1	mover 98:20
82:12	5,11 4:24	23:1,4	morning 3:2,	moves 40:1
MISO 12:3	9:21,24 10:10	mitigating	15 4:7,18	110:10
22:1 55:5	31:8 37:12	69:14	17:14,15	
58:13,22,23	38:4,7 44:1,4,	malaaulaa	25:19 <sup>°</sup> 31:9	moving 6:13 26:11 30:10
59:2,6,8,14,	14,20,25 46:6	molecules 164:6	52:14 56:11,	46:21 62:23
15,16 61:1,3,	94:10 100:10	104.0	12 60:9,10	107:17
5,6,9,11,14	101:3,18,19,	moment 33:7	61:22,23	110:11 122:2,
63:23 70:21	20 104:8	55:22	77:2,3 90:10,	9
71:23,24	107:22,25	monetize	11 92:23,24	
72:7,9,10,13,	108:2 110:24	111:15	105:18,19	<b>mow</b> 35:24,25
16,17,19,20	111:2 119:21		107:2,3	36:6
73:10,12,20	123:13 131:12	money 47:20,	110:21,22	mower 36:4
74:5 78:16,	_	24	127:14 129:7,	mousing 20:00
22,24 79:23	133:23 135:5, 21,22 145:9,	month 8:18,	16	mowing 36:22
90:13,22,25	19,21 147:19	25 9:13	most 8:11	<b>MPS</b> 134:21
91:4,24 93:2,	148:9 149:9,	109:18	9:18 15:15	148:24 149:4
8,12 94:23	11,24 150:15,	months 95:7	32:5 43:19	150:15,24
95:19 96:11	17,18 151:13,		65:25 69:8	Mr 4:2,5,7,10
100:8,11	21,23 152:13,	more 15:24	109:8 121:20	9:22 10:4
109:23 110:4,	15,16 153:6	18:23,24	130:13	11:14,15
5,6,8,25	154:5 157:3	19:4,23 22:13	motion 116.7	12:13,25
111:6 124:25	162:4 164:12	27:15,25	<b>motion</b> 116:7, 16 119:25	13:24 15:7
130:9 141:3,9		30:18 33:2 34:22 35:5	120:12 121:8	16:3 21:16
MISO's 50:5,6	Missouri's	37:3 38:2,6		22:5,11 24:23
miss 55:7	14:1,21	40:15,22	motions	25:18,19 29:6
	mistake 63:6,	41:14,17 44:7	77:15,19	31:1,4,6,7
missed 21:10	10	46:15 47:8	<b>move</b> 19:23	32:1 44:10
22:16 23:5,9	mistakes	48:16 49:2,4	28:10,14	45:5 49:9
24:4 43:1	41:19	50:6,21 51:20	41:19 55:12	50:15,19
69:12		56:22 59:9	64:21 104:24	51:14 52:20
Mississippi	Mitchell 50:1,	61:2 66:8	112:12 123:7	53:1,4,16,24
7:12 8:1,13	3 51:10 56:7,	73:6,11 95:17	127:1 132:12	54:1,10,13,18
9:17,24 11:18	8,10 60:3,12	96:16 99:11	136:2,3	55:12,24
18:15 33:21	70:12,14	111:16 112:7,	154:25	56:4,13,21
37:7,21 38:5	71:3,4	15 113:13	157:21 160:7,	57:25 58:15
50:5,6 56:18	110:18,20	115:10	9 162:16	59:9 60:4,14
62:18 66:8	112:20,21 114:13	118:15,16	moved 24:3	61:2 68:24
84:16 92:3	123:14 161:2,	119:8,10	53:14 61:1	70:3 71:1,6,
94:16 98:9,18	6 162:22,25	129:19,20	107:11 108:5	20 72:14
107:5,9,11	163:12	133:25 134:3	112:13	73:6,21 75:15
111:8 123:5		138:10	134:17 135:4	76:21 77:2
	mitigate	150:25	149:23 152:6	79:2 80:7,9
				NI EVITAC



85:5,8,10,12,	15,17,19,23,	68:11 80:1	150:4 154:1	necessary
13,20,23	25 156:1,15,	85:7 88:14,22	156:24 159:6,	139:2 145:5
86:5,8 88:11,	17,19 157:20	103:3,10	16,17 162:23	147:3
13,14,16,25	158:3,5,9,11,	114:16 125:7	165:15	
89:8,21 90:3,	16,24 159:1	130:19		need 12:11
5,7,9 91:8,10,	160:6,17,19,	153:12	<b>myself</b> 140:18	30:1,16 41:19
16,17 92:17,	23,25 161:7	155:18		53:10 64:3
23 93:24	163:6,8,10	158:15,23	N	67:11,12 75:8
94:3,6,9,10,	165:2,4,6,8,	161:12		78:1 85:6
22 96:1,2	15,17,22,23	165:18	name 54:11	112:5 128:5
97:2,13,20,21	166:5,8	166:14,15	89:1 103:25	131:22
98:2,3,19,23	·	·	114:9 126:6	needed 42:17
99:1,7,10,12,	<b>Ms</b> 3:15,20,	muddy	131:8 136:17	55:22 57:4,7
13 100:14,16	22,24 4:16,18	150:25	147:22 151:1,	96:14 118:21
102:1,5,6,9,	13:20 17:10,	multiple 43:7,	2 153:25	
12,14 103:2,	11,13,14	13 108:15	156:22,24	needs 55:2
4,6,8,9,11,13,	18:11,12 20:4	119:7	159:4,6	107:22
14 105:9,13,	21:21 24:14		namela 104:1	109:12,15
18,20 109:3	25:16 29:19	Murray	name's 104:1	122:9 130:12
112:24 113:3,	41:3 51:4,17,	153:14,16,24	154:1	negative
6 115:23,25	25 52:2,16,18	154:1,10	<b>names</b> 25:13	20:22 45:15
116:5 119:18	53:5,12,25	155:1,17,19	114:1 148:3,	68:4
120:4 122:25	56:1 70:16	<b>my</b> 3:16 4:4,	15	no gotivolv
123:16 125:7,	76:23 77:1	20 20:10 24:8	narrow 61:25	negatively 45:20
· ·	80:3,5 91:12,	31:11 35:7,9,	11a110W 01.25	45.20
17,19,20	14 92:19,22	22 39:14,15	<b>nation</b> 159:21	negotiable
126:2,4,5,25	93:22,25 97:4	43:2,19 49:19	national 7:1	71:18
127:3,8,13	102:3 103:22,	54:25 55:22	12:9	negotiate
128:8,10,14,	24 104:23,25	62:20 68:13		28:2,19
18,19,25	105:5,7,11	71:21 72:9,15	natural 10:6,	,
129:15 130:7,	113:1 116:2,4	73:7,22 77:6	10 18:14,22,	negotiated
16,19,20	120:8,9,22	79:3 82:3	24,25 121:22,	71:19 130:1
131:6 133:10,	125:4 128:12	85:7 100:24	24 122:5	negotiating
12,14 138:19	131:2,3,5	104:1 108:11	163:15,16	60:19
139:14,16,19,	132:11,17,20,	113:25 114:9,	164:3	
20 140:16,21	24 133:6,8	12,15,16	near 98:17	negotiation
141:5,13,14,	153:10	115:24		59:4 61:4,5
16,18,19	155:11 158:7	127:19	nearest 101:8	72:1 74:3
143:17 147:8,	160:21 163:4,	128:24 129:1	nearly 18:22	78:20
10,18 150:7,	11 165:18,19	132:13	23:13 24:11	negotiations
11,14 152:19,	much 10:20	135:25	46:12	61:11 71:22
23,25 153:3,	12:16 44:7	140:19	necessarily	74:1 78:18,23
7,12,20,23,24	46:4 50:20,22	143:23 147:6,	29:12 73:4	130:6
154:12,16,24	59:13 66:25	20 148:13	135:10 138:1	
155:7,9,13,	39.13 00.23		133.10 136.1	neighbor
				\   EVITAC



		November 04, 2025		33
35:21,22	24:1,20 31:18	89:24 105:1	49:17 50:17,	144:18,24
39:14	32:21 34:12	111:16	25 51:1 53:2,	149:24
Neil 67:8	35:3 36:7	112:13 127:4	8 55:2,5	159:19 164:4
	37:9,10,20	128:16 133:1	57:14 58:1	165:22
<b>net</b> 8:15 46:14	46:2 48:5,8	148:14 155:3	59:17 60:16	<b>note</b> 6:3
network	50:10 52:19,	157:24	61:4,5,10	154:12
96:13	21 53:25	160:13 163:2	63:15 64:1,4,	
never 36:3	55:3,24 56:1,	nonrecovery	6,20 65:6	<b>noted</b> 138:19
42:18 111:12	4 66:7 71:13,	14:5	66:3,11,20,24	139:12
42.10 111.12	22 75:4 76:21		67:2,7,9,11,	<b>Notes</b> 56:16
new 5:25 8:2	82:8,9 91:16	nonregulated	23 68:3,4,6	nothing 32:7
11:8 12:13	92:8,17 94:3	107:10,17	71:12,25 73:3	33:2,3 42:16
27:1,4,8,10,	99:3 102:1,3	108:14	74:3,5,22	44:22 52:9
19 32:2 35:6,	103:6 105:9,	113:11,16	75:4,5,10,11	80:4 84:3
8 36:17 38:1	11,13 112:24	normal 66:4	76:4,10 77:16	91:12 93:25
39:25 43:4,22	113:1 119:7	76:5 106:19	78:19 79:6,	97:24 123:9
56:14 63:13,	121:11	northern	14,15 80:1,22	124:14,17
14 64:7 65:1	124:21 125:4	98:10,17	81:9,12,20	125:12,20
71:19 73:9,14	126:20 128:8,		82:24 83:10,	141:13
74:1 76:3	12,14 130:16	northwest	11,21 84:8,	166:13
80:19 81:1,3,	132:14 134:5,	98:9,17	15,24 85:3	
5 84:17,23	15 135:6	<b>not</b> 9:7 11:6	89:14 90:16,	<b>notice</b> 79:6,8
95:15 111:2	139:10,14	12:4 14:12,20	20 91:3 92:8,	notion 135:17
112:10 119:9	143:3,5,14	16:11 17:20,	25 93:8	notwith otomal:
122:4 123:10	144:7 148:4,	22,24 18:3,	94:13,17,18,	notwithstandi
124:20 125:3	8,11 152:5,	16,17 19:10,	21 95:8	<b>ng</b> 121:7 159:22 160:2
147:1	22,25 153:10	12,16,22	97:16,17,22	159.22 160.2
newly 10:2	155:11,13	20:22 21:4,5	99:24 101:6,	November
nowly	156:1 157:12	23:21 25:9,	15 104:15	3:10 142:22
newly- constructed	158:7,9,11	10,22 26:1,	106:7 110:12	now 8:7 10:20
15:11	160:21,23,25	16,21,22 27:2	115:16	16:1,8,13
13.11	162:6 163:4,6	28:10 29:1,7,	116:25	23:13 24:16
next 11:22	Nobody's	10,11,14,21	117:13	27:21 28:1,11
21:19 23:16,	35:10	31:11,16,22,	118:17 119:8,	29:7 30:23
24 119:22	nomenclature	25 32:19	10,12,19	31:17 32:7,
124:6,8	154:15	33:16,23	120:5 122:10,	10,18 33:6
130:20		34:6,11,18	20,25 123:4	35:19 36:1
155:22	nondecision	35:15 36:7,23	127:19 132:1	40:6 44:7,21,
162:17	83:24	38:8,24 40:4,	134:18	24 45:2
<b>nice</b> 60:14	none 4:12	15,22 42:4,8,	135:19	46:11,14,21
	31:2 48:9	21,23 44:21	136:12	47:6 53:7,13
<b>no</b> 6:3 8:1	53:19 55:16	45:5,16 46:7	137:16	58:14,23 59:1
9:10 15:12	59:4 76:19	47:2,5,22,24	140:12 141:6	61:12 63:4,9,
21:7 22:17		48:3,8,12,14	142:25	51112 551 1,5,



23,25 64:23	99:2 120:15	20,24,25 6:4,	20,22,23	19,20,21
65:22 66:13	127:4 133:1	15,23 7:11,	43:2,4,6,10,	95:2,4,6,21
67:25 68:13	objections	23,25 8:1,2,3,	14,19,23	96:8,14,15,
74:6 81:9	53:19 55:16	8,16,17,19,	44:17 45:7,9	19,22 97:18
82:5,6 84:5	89:24 98:22	23,24,25 9:2,	46:5,22 47:3	98:8,17,18,20
85:18 95:21	99:3 105:1	11,12,14,16	48:9,18,21,25	99:6,10,22,23
98:4,11		10:13,14	49:22 50:5,6,	100:7,8,12,25
117:8,22	155:2 157:23	11:2,7,11,22	20 51:2,20,21	101:11,20
119:5 124:17	160:13	12:1,6,15,22	53:14,16,22	102:6,24
136:24 137:8	obligated	13:3,8,9,11,	54:25 55:4,	103:1 104:5,
139:9,10	57:12,17 58:6	13,14,18	10,13,19	8,15,21
149:4,20	63:15,16,22	14:3,5,12,20,	56:14,15,16,	105:4,23
150:1 152:1,7	69:21,24 70:2	23,25 15:3,8,	25 57:3,8,12,	106:5,6,9,10,
153:13	73:4	13,18,20,25	13,18,20,22,	12,17,18
	obligation	16:2,5,16,18,	25 58:1,2,11,	107:7,17,19,
<b>NPVRR</b> 8:16,	obligation 66:24	25 17:3,12,23	13,24 59:4,6	20,22 108:16,
23 9:11 13:5	00.24	18:6,10,17,	60:15,20,24	17,19,22,23
27:5,10	obligations	22,23 19:1,3,	61:7,8,13	109:4,9,12,
nuanced	57:15 70:7	17,18 20:2,7,	62:2,5,12	15,17,19
111:3 117:2	<b>obtain</b> 138:25	18,21,25	64:24 65:18	111:1,7,15,
mmahar 11.00		21:8,10,14,	66:5,12,14,16	16,24,25
number 11:23	obtained	22,24 22:4,5,	67:13,23,25	112:7,12,13,
20:25 21:19	135:9 138:10	7,16,25 23:5,	68:4,11,14,	16 114:4,14,
22:21 23:20	obtaining	13,14,17,21	17,21 69:16,	17,22,23,24
24:8,22 28:3,	139:8	24:8,12,19,24	19 70:4,5,7,	115:6,12
5,22 38:3		25:5,7,12,17,	16,18,19,22	116:7,12
49:20 50:14,	obviously	20,24 26:15,	71:14 72:10,	117:10,18,19,
19 55:2	33:19 51:3	17,19,22	11 73:5,19,	20,21 118:11,
numbered	57:4	27:8,11,22	23,24 74:9	22,24 119:4,
77:11	occasions	28:13 29:2,	75:21 76:6	5,11,13
numbere	124:3	13,14,15,17	73.21 76.6 77:7,20	120:1,17,25
numbers		30:3,6,9,19,		
50:20 165:12	occur 51:2		78:10,17,20	121:1,3,5,13,
	94:25	21 31:8,9,14,	79:9,18,20,21	20,22,23
0	occurred	18,23,24	80:1,14,18	122:3,7,17
	10:24	32:2,3,4,10,	81:8,10,17	123:8,15,18,
o'clock 125:9		13,16,18,20,	82:4,6,8,9,20	23 124:4,10,
oath 89:19	occurring	24,25 33:6,	83:1,21,24	11 125:3
	65:17	11,17,20	84:3 85:22	126:13 127:7,
object 53:12	October 5:7	34:13,21 35:1	86:16 87:2,9,	15 128:2,7,
85:20 97:14	<b>odd</b> 65:15	36:1,24 37:7	16,22,24 89:6	20,22 129:10,
120:4		38:5,10 40:4,	90:2,25 91:3	13,17,25
objection	<b>of</b> 3:4,13,18,	6,20,22,24	92:2 93:2,4,	132:15,16
53:1 98:1	21,25 4:3,6,8,	41:11,12,16,	13 94:6,11,	133:5,16,17,
56.1 56.1	23 5:5,6,19,	21,25 42:1,2,	13,14,16,17,	18,21 134:4,
	I	l .	1	l



16,23 135:4,	off-takers	47:3,20 48:3,	150:10	162:17
5,7 136:7,23	59:21	18 49:6,15	152:24	163:14,24
137:1,3,7,13,	offer 53:11,13	51:15 52:14	153:13 156:4,	164:5,7
14,19,20,23,	89:21 97:3	53:6 54:25	7 159:17	one's 35:8
24,25 138:6,	132:23	55:4,20,22	161:20 163:2	39:22
7,9,15,16,17,	offered F2:40	58:17,18	164:13,24	ana ta farin
23 139:1,2,25	offered 53:19	62:23 65:17	once 28:22	one-to-four-
140:2,11,16	55:15 89:24	67:14 68:16	30:1 59:15	<b>year</b> 96:8
142:4,17,22	98:22 132:22	69:10,16 70:7	60:25 111:19,	one-year
143:14,24	160:13	74:14,21,24	22 135:18	95:13 127:22
144:1,14,18,	<b>Office</b> 3:11,	75:2,9,13		140:17
21 145:2,3,	23,25 4:3	76:6,20 77:4	one 9:15	ones 77:12
10,19,21,23,	31:8 154:5	81:14 82:1	11:23 18:2,3	121:21 152:6
24 146:4,9,15	157:3	83:7 84:19	20:25 21:7	121.21 132.0
147:21,23	offcot 70:22	86:24 88:5	25:22,23	ongoing
148:14,15	offset 70:22	90:25 91:6	27:7,8,19,23,	13:23 16:9
149:6 150:2,	111:1,7,10	92:15,19	25 28:9 31:14	29:8,9 108:22
4,23,24	129:15	95:4,8 98:13	32:4 35:6,22	only 9:25
151:2,6	often 24:25	101:24	42:3,12 43:2	10:24 15:4
152:4,8,11	<b>old</b> 9:9	102:22	48:11 51:7,21	18:2 27:18
154:5,10,13,	114:10,22	103:13 104:8	55:2,22 56:7	36:20 37:20
14,22,25	148:19	105:21,23	61:25 62:5	38:8,13,14,16
155:1,6	149:19	109:6 110:4	69:15 70:5	39:24 40:11
157:3,8,18,	149.19	111:14	73:8,16 79:18	42:12 44:13
21,22 158:2	<b>on</b> 3:3,21,25	112:18,23	83:1 92:19	45:4 62:10,11
159:11,13,17,	4:3,6,8 5:5,6	115:22 116:1,	95:12,14	73:23 74:8
23 160:3,4,7,	6:14 8:4,7	6,16 118:7,17	96:2,10 98:23	75:20 80:22
8,11,16	9:15 14:2	120:12,21	99:11 100:3,	81:24 83:3
161:8,13,16,	15:9,22 16:7,	121:4,7	25 107:19	100:1 119:4
18,23,24	15 17:7,12,	122:8,20,21,	110:11	
162:15	17,24 19:4	23 123:1	112:16	123:11
163:19 164:7,	20:6,17,21	124:2 125:16,	113:17 114:3	126:16
12,16,21	21:1,19 22:9,	17 126:13	119:11 120:1	148:19
165:14,23	22,23 24:8	127:18,25	121:20,22	149:24
166:9	25:4,12,17,20	128:4 129:13	125:9 128:7	165:15
<b>66</b> 24:05	26:6,15,25	131:25	134:22	onto 130:11
off 34:25	27:9,14,23	133:20 136:4	137:10,20,23	135:11
37:15 38:9,16	30:9,20 31:8	140:18	138:16,23	<b>OPC</b> 13:11,19
48:15 52:8,	32:1,4,16,21,	141:22	141:22,24	14:13 20:17
11,12 67:15	22 33:15,25	143:13	142:13,21	21:17 25:10
125:13,14	35:11 36:6,20	144:21	147:21,22	
137:23	41:13,20	145:25	148:4 149:5,	36:19 44:2
152:21 156:5	45:12,16,17	147:19	10 152:4,11	47:12,22 48:1
166:9,15	46:3,17,19,22	148:13	160:9 161:2	62:5 85:15 128:19
888-893-3767	1	n all 50 states and is license		LEXITAS
000-043-3/D/	I AVITAC ADALATAC II		ar where foothed	



		November 04, 2025		30
143:20	66:11,21 67:6	option 6:20	121:15	60:23 64:2
153:13	74:16 75:1	8:12,14,21,23	organization	66:21,23,24
154:13,25	80:11 82:14	9:7,10,11,15,	12:4	91:25 95:15
155:5 157:7,	133:17	18 18:2 23:4		115:5 120:20
21 158:1	142:24	24:15 27:3,5,	original 42:19	122:18 124:8,
159:10,12	opinions	7,9 28:8,24	57:22 60:23	18 147:19
160:7,10,15	86:17 87:5,6	40:2,3,16,20	82:3 138:16	158:17 161:9
162:19	00.17 07.3,0	55:5 66:20	140:5	165:19
<b>OPC's</b> 15:13	<b>Opitz</b> 4:7,8,10	70:7 83:1,3	originally	0.1 17.10
UPC \$ 15.13	25:18,19,20	93:1,16	58:14,17,20	out 8:1 17:19
opening 4:12,	31:1,4 32:1	107:22 115:1,	60:24 116:18	18:11 20:10
14,15 17:12	55:24 60:14	5 123:20		21:12 22:20
25:17 31:5,11	76:21 90:7,9	129:17,19	<b>Os</b> 142:4	29:7 31:16
69:11 77:6	91:8,10 92:17	135:12	Osawatomie	32:2 33:22
97:4,15	94:22 96:2	136:10	142:5	35:2 39:16,20
109:16 161:7	97:13 102:1			41:1,3,10
!	105:9 112:24	options 6:13,	other 6:11,17	42:1 43:24
openings	126:2,4,25	19 7:2,24	8:20 10:16,20	44:17 45:11
143:17	127:3,8	8:20 11:1	11:1 17:4,25	47:7 49:22
operate 58:8	128:18	18:9 20:4	19:7 22:20	60:24 62:21
108:19	130:16	22:20,25 23:1	27:8 28:9	64:2 66:14
operated	139:19	27:22 39:22	33:10,11	67:20,22
57:14 152:11	140:21	69:14 83:2	40:13 45:16	71:24 75:12
37.14 132.11	141:13,14	84:20 92:10	59:20 62:2,24	78:10 85:16
operates	152:25	111:15	64:12 72:6,20	97:5 107:14,
139:24	155:13 158:9	121:14	74:19 79:23	17 109:19
operating	160:23 163:6	123:18 128:2	81:16 82:1	111:12,16
58:12 106:9	165:22 166:5	129:23	86:23,24	116:11 117:8
152:3		orchestrated	87:5,9 92:10,	120:18
102.0	opportunities	137:22	14 99:23	134:25
operation	21:10 22:16		114:12 118:2	137:19,25
108:22	23:6,9 42:23	order 13:7	122:5 123:17	139:6 140:13
operational	43:1,3,8,13	48:25 57:5,7	134:2 138:13	161:18
10:12 72:19	44:24 69:12	75:12 78:10	139:11	162:15
	70:6 108:13	82:1,8 83:5,9	144:21	outcome 01:0
operations	opportunity	108:3 109:14	146:16 164:2,	outcome 81:8
135:5,23	24:4 45:10,12	110:10	7,18	106:18
138:18	63:5 117:13	112:12 115:2	,	111:17
151:22,23	120:2	122:7 128:3	otherwise	119:18
Operator 12:3		ordering 5:20	46:1 134:4	133:21
•	opposed	ordering 5.20	our 21:1,19	outcomes
opinion	97:22 106:13,	orders 10:22	27:6 29:8	20:23 112:2
32:10,14	15	14:15 25:9	41:19 48:4	outline 29:7
33:1,4,8	opposite	62:14,21	51:15 52:15	Juliille 29.7
43:20 49:1,5	22:10	76:12 81:13	58:18,19	outset 24:18
	1	1	1	LEVITAC



outside 21:8		partial 14:22	path 16:17	<b>Peart</b> 67:9
24:19 68:17,	P	partially	17:8 26:11	penalized
21 97:18		23:22	27:3 29:25	14:4
105:23	<b>P.C.</b> 3:19 4:23		61:8 65:25	
over 3:9 10:24	<b>P.E.</b> 51:4	participant	68:22 94:24	penalty 5:21
18:1 19:7,25	n m 105:10	93:9	96:11,12,20	17:5
20:3 27:21,25	<b>p.m.</b> 125:12 166:18	participants	99:15 100:9	pencil 111:12
28:1 43:2	100.10	124:13	108:3 109:24	<b>penny</b> 40:15,
58:4 70:1	package	particular	111:21,22	22
73:12 92:5	56:25	59:21 163:20	112:11,18	
106:6 109:5	page 54:25		119:1,12	people 88:9
114:18 119:6	131:25	particularly	124:21,23	per 8:17,24
121:17 124:1	159:17,18	10:18 98:16	129:11	9:1,5,12,14
127:15 135:4	paid 37:14	parties 6:5,	130:14 141:7,	106:18
139:6 141:12	38:16 58:6	11,20 8:4	8	percent
148:18,22	107:12 139:3	10:20 11:1	<b>paths</b> 6:22	12:14,16
152:6 163:24		17:4 24:24	pattern 68:14	25:24 26:15,
overall 12:11	pardon 97:21	33:10,12	112:13	17,19,22 29:2
117:13 128:1,	132:4	51:18 52:18		30:3 46:9
2	parent 136:22	64:7 85:16	<b>pause</b> 134:22	109:6 141:12
	137:3 150:23,	87:18 106:14	pay 17:21	
overrelying	24	117:6,10,22,	29:1 37:6	perfectly
118:17	naronte	23 118:10	38:7 39:15,18	44:11
overrule 86:4	parents 148:13	119:7,14	41:18 57:13,	performance
97:25 120:14		120:19 121:2	17 58:9	10:12,13
own 20:4	Parkville	122:18	63:10,15,17,	performed
44:17 93:1	35:22	parties' 5:5,6	22 69:22,25	22:24
100:24	part 20:7	6:9 121:1	70:2 93:4,10	
108:19	42:19 43:6	partner 3:17	110:5,7,8,11	perhaps 32:5
113:25	50:5 53:22	4:20	111:20 112:3	43:19 110:25
114:15	55:19 56:25		123:4 134:12	period 28:7
118:16	57:12 58:1,13	party 6:3 8:1	paying 24:15	42:11 73:19
owned 114:21	60:15,20	9:10 10:25	34:25 37:13,	79:6,8 96:9,
	85:20 87:16	72:6,8,21	23 38:9,15	10 119:6
ownership	90:2 99:6	144:8	59:17 91:24	134:13
114:25 115:5	105:4 108:16	<b>pass</b> 25:4	93:6 112:7	147:23
142:2 147:19	117:17,20,21	97:5 155:15	122:1 124:16,	periods 57:25
148:8	120:17 121:3	past 11:3,7	17	-
owns 72:18	122:7 127:7,	20:22 25:9	<b>pays</b> 161:25	permit 7:19
114:18	19 133:5	35:15 38:11		perpetuate
161:24	142:17 155:6	41:16,19 68:8	peak 12:13,15	88:9
	158:2 160:16	112:12	peaking 21:7	perpetuity
			24:19	,
888-893-3767	Lexitas operates i	n all 50 states and is license	ed where required.	LEXITAS



87:21 141:12	<b>pivot</b> 119:2	73:5 84:16	154:24	119:20
personally	<b>place</b> 15:9	110:3 111:7	point-to-point	122:19,24
49:17 50:17	38:14 42:3	113:10	5:9 7:18 26:8	123:6 143:13
133:16	79:21 95:5	114:15,18,21	71:17 72:5	positions
perspective	114:3 134:8	115:6 119:9	83:19,25	119:7,11,14
122:23 123:1	163:20	123:5 137:19,	90:15,18	possibility
124:7 147:4	<b>places</b> 138:20	22 138:1,14	91:24 128:22	96:19 114:14
	-	142:8 144:1	139:7,21	123:15
perspectives	Plains 44:20	<b>plants</b> 18:20	140:24	140:16
118:7 121:5	45:2 114:2,6	46:13 121:22	pointed 32:2	
pertaining	135:11 136:6,	<b>play</b> 120:18	90:13	possible
11:13 91:1	12,14,22,25	128:1		128:21
Peter 7:2	137:2,4,7,8		pointing	post-hearing
51:22 52:24	147:24	please 3:14	101:2	74:13
53:14	151:11,17	4:1,19 16:25	points 17:22	<b>posted</b> 98:13
	<b>plan</b> 6:16	21:16 25:20 31:7 48:10	32:5 58:3	-
<b>phone</b> 140:9	56:18 162:5	53:14 54:2,7,	95:4 101:13	posture 13:14
phrase 51:3	planned 46:4	11 71:9 88:17	<b>poles</b> 101:13	potential 6:22
phrased	-	89:1 103:15,	<b>-</b>	93:11 125:2
31:20	<b>planning</b> 5:3	25 126:6	policies 118:7	potentially
	7:10,13 11:16 12:19 16:15	130:21 131:8	policy 81:14,	7:7 75:13
physical 7:25	38:21 41:24	153:25	16,25 86:11	82:14 86:21
165:23	66:19 67:16,	156:22	87:7 118:20	166:8
physically	17 82:25 89:7	158:18 159:4	121:9,15	
159:20	91:5 92:1		122:11	poured
163:19	113:20	<b>plus</b> 43:22	<b>Pool</b> 7:8	162:14
physics	121:14	point 5:25	Deelle 00:44	power 7:8
163:22		10:1 17:25	<b>Pool's</b> 98:14	21:3 25:22,23
	<b>plans</b> 67:12	24:11 33:18,	<b>poor</b> 45:2	37:6,11 50:22
picked 23:18	plant 15:12,	22 45:11,18,	136:19	51:2 94:19
pictures	17,19 19:15	23 50:13,23	portfolio 7:14	96:14,22
162:21	23:15 24:19	59:13 62:16	9:20 10:5	97:10 98:14
<b>pilot</b> 81:15	25:22,23	63:4 69:15	13:4 19:8	110:4,10
•	29:21 35:4,6,	78:3 83:15		114:11 135:2
<b>pipe</b> 163:25	12 37:6,11,	85:6 87:14	<b>portions</b> 43:6,	136:23 137:4
164:7	14,18 38:4	88:7 92:9		138:22 142:5
pipeline 10:8	39:25 43:23	99:13 110:6,	<b>pose</b> 36:5	147:5 148:22
18:17 46:5,24	44:19 46:14,	7,11 112:10 115:3 119:2	position	149:1,25
48:19	16 49:15 50:4	120:6,24	17:17 30:4	150:15,20
<b>pipes</b> 164:4	56:24 57:14,	130:12	63:25 64:3,23	151:4,6,8,12, 21 152:15
	15,19,23	142:24 148:7	74:14 89:5	161:8
<b>PISA</b> 46:10,11	62:17 63:2,21	151:14	104:4 106:11	101.0
	66:8 67:17	101.1-7		
388-893-3767	Lovitos aparatas	n all 50 states and is license		<b>LEXITAS</b>



<b>PPA</b> 44:15	nreconted	Pridgin 3:2,8,	156.2 6 14	nroblome
FFA 44.10	presented 16:16 27:22		156:3,6,14	problems 52:6
<b>PPAS</b> 21:4,5		20,24 4:5,10	157:23 158:5,	52.0
47:20,23	69:11 104:17	17:10 25:16	8,10,12,23	procedures
practical 8:6	130:5 154:18	31:1,5 49:9,	160:12,19,22,	7:6
-	157:14	24 51:12,25	24 161:1,4	proceeding
practices	presents 5:1	52:4,13,23	162:25 163:5,	5:1 6:3,10
145:2	32:8	53:8,18,23	7 165:4,17	10:21 11:4,5
predeterminat	preserve	54:1,7 55:15,	166:2,6,11	51:20 105:20
ion 68:16	16:18	20,25 56:2,5,	principal	116:21,23
75:22 105:23	10.10	8 60:5 61:17	126:11	117:16 118:1
121:21	preside 3:9	65:9 69:3	principles	
	president	70:11 71:4,8	principles 84:14	120:25 121:3,
predetermine	6:25 7:16	75:15 76:18,	84.14	21 124:9
68:20 106:1	54:16 104:5	22 80:5 85:8	<b>prior</b> 10:22	proceedings
predetermine		86:3 88:12,22	12:14 16:1	3:1 5:19
<b>d</b> 14:5	pressure 16:5	89:23 90:5	30:5 65:17	121:10
	presumption	91:10,14,17,	68:17 90:12	proceeds
prefer 100:3	5:25 66:5	21 92:13,18	95:7 101:19	23:12 70:22
166:10,11	76:6 79:11,20	94:1,4 97:25	150:5	111:1,6,9
preference	,	98:21,25	proactively	111.1,0,9
53:9	pretty 57:4	99:3,7	proactively 16:12	process
profiled 7:0	106:4,11	100:16,19		67:18 68:25
prefiled 7:6,	117:1 122:15	101:23 102:2,	probability	73:10,21
23 53:6 97:17	136:19	4 103:4,7,9,	161:12	78:16,22,24
126:12	161:12	20 104:25	probably	79:8,16 95:2
165:24 166:3	prevent 96:17	105:7,10,12,	26:19 41:17	96:5,24 108:5
premarked	<del>-</del>	14 106:21	58:18,19	117:21
54:19 154:8	previewed	110:17	66:17 72:18	120:11,19
157:6 159:9	29:17	112:21,25	76:7,8,14,15	144:19
preparations	previous	113:2 115:25	83:2 103:12	processes
75:7,8	86:18	120:7,14	107:12	13:1 83:4
	proviously	125:6,15	111:11	
prepare 44:22	previously 63:18	126:1 127:3,	113:13 115:4,	procurement
89:8 104:7		10 128:10,13,	6,10 121:20	121:24
126:12	<b>price</b> 10:6	15 130:18	124:9 127:18	procuring
131:18 157:5	18:13,17,22	131:1 132:17,	130:5 143:6	135:15
prepared	19:7 21:5	21,25 133:8	145:18	
154:7,8 157:6	102:20 112:7	139:16	147:17	prodding
159:8	<b>prices</b> 10:15,	141:14		86:19
	19 18:12,14,	147:10 150:8	problem	produce
present 8:15	16,19 23:10	152:23 153:1,	19:24 24:3	109:7
presentation	109:16 141:2	9,11,19	32:9 44:8,25	producing
21:22 23:2		155:2,9,12,	47:5 48:4,7	producing 109:1
	pricing 98:15	14,16,21,25	71:13 146:23	109.1
			1	1



40

		140 47	Landellahaa	
profit 46:18	protocols	5,10,17	publishes	Q
program	93:9	35:12,13	102:21	
81:15	provide 5:3	36:6,8,9,18,	<b>pull</b> 19:16	quantifiable
prohibitive	8:13 14:22	24 37:1,3,8	punitive	14:10
92:12	117:18 146:5	39:3 40:4	15:15 20:4	14.10
32.12	provided 7:22	41:5 45:23	13.13 20.4	quantifiably
projections	10:25 119:6	64:18 65:20,	purchase	9:18
12:15	121:4 122:1	25 68:6 76:1,	21:3 25:23	<b>quasi</b> 152:8
promise		4 83:9,18	115:1,2,5	_
35:19	provides 6:23	118:12	137:5	question 5:2,
	9:20,23 11:17	143:11	purchased	4,13 11:8
promising	14:11	144:22	41:22 43:5,6	17:23 20:14,
22:23	providing	prudently	137:4 138:19	15,18 36:5,
proper 15:4	146:9	36:15,19,23	149:1 151:3	10,14 38:2,5,
57:5		37:19 146:9		9 49:11 50:24
	provision	www.alewath.c	purpose	68:23 69:1
properly 33:6	108:17 129:2	prudently-	80:18,22,23	71:1,2 74:19
properties	140:2	incurred	85:22	76:16 77:5
149:12	provisions	145:5	purposes	78:23 79:24
proposal	90:13	<b>PSC</b> 69:10	6:23 142:11	82:4 92:20
120:3		public 3:25	152:10	95:25 99:11,
120.5	prudence	4:3 31:5,9		18 100:24
proposals	5:18 6:1 14:1,	51:4 53:14	pursue 93:20	101:15
17:4	7,20 15:4	56:2 74:14	pursued	114:12,13
proposed	16:9 17:2	80:6 91:15	93:15,17	116:22,23
13:12 30:7	36:11 66:4,6	94:2,11,15	put 21:1 26:14	119:23 120:5,
129:24	76:6,14	97:22 102:4	28:23 30:5	8 127:20
	118:10,13	104:10	32:12 33:10	133:15
proposition	127:21 128:1,	105:12 113:2	37:22 42:6,12	135:25 136:3
145:22	5 133:18	126:16	47:2 81:4	137:9,10
prospective	146:15,18,20	127:11	107:10	149:18
5:21	prudency	131:12	111:24	151:10
prospectively	31:21 65:17	132:14,16	115:21	152:18
45:1 146:24	79:21 84:13,	133:9 141:22	118:15	162:24
45.1 140.24	14	144:8 145:6,	129:21	165:16
protection	prudent 5:8,	9,23 146:4,5,	136:21	questioning
137:22,24	16 7:18 8:8,	10,15,20	138:20	86:19
138:2	12 9:18 14:3	147:19 148:9	136.20	
protections	15:1 16:13,	149:24		questions
137:15	17,25 26:4,7	150:10,17,18	putting 43:22	6:24 17:11
	27:2 28:10,13	151:13	47:11 161:15,	18:7 25:15,17
protectively	29:11,12	152:16 154:5	16 162:8	30:24 31:2
17:5	30:23 34:2,4,	157:3		49:7,10,12
	30.23 34.2,4,	107.0		50:2 51:13,23
		·		•



52:19,21,24	118:5	4,11 141:4,9,	Raytown	59:4 74:3
56:5,6,9 60:5,	<b>quo</b> 24:23	10,11,24	148:25	78:20 87:17
7 61:17,20	57:6	142:1,6,7,11,	re-sign 26:20	109:13 112:9
65:10,11		17,20,21	27:13 29:10	114:1 115:14
69:4,6 70:13	<b>quote</b> 38:24	144:17 145:5,		117:24 130:8
71:5,7,15	44:9 67:8	24 146:3	re-up 64:4	133:15 137:5
75:16,18	quoted 38:4	149:3,5 151:9	73:19 84:6	141:23 142:6
76:19,20	queteu est.	152:12,14	reach 33:8	148:14 149:2,
78:17 80:10		153:4		8 150:11
82:10 88:13	R	rate's 141:11	reached 29:5	152:1,7
89:15 91:18,			reaches 45:19	162:18
20 92:14,15	rainstorm	ratemaking	82:14	163:13
94:6,22 99:8,	35:23 36:7	84:14 142:10,	read 31:16	reason 36:20
9 100:17,22	raise 48:20	12 144:15,19	34:14 41:4	37:20 38:8,
101:24,25	125:20	145:10,19	55:3 159:19	13,14 50:10
103:6 104:16	ramifications	ratepayers	55.5 159.19	66:10 154:15
105:14,16	48:9	19:21 23:18	ready 4:13,17	00.10 154.15
106:22,25		25:6,14 34:24	17:13 25:18	reasonable
110:1,18,19	ran 138:18	38:23 39:4,14	31:6 49:25	16:10 26:1,23
112:22,23	range 139:1	47:7 48:14,16	54:8 88:23	28:24 29:1
115:24 116:1		66:25 110:24	103:21,25	30:12,13,20
125:5 126:21	rate 3:6 5:18		105:15	144:21,24
128:9,16	6:10 8:19,25	rates 15:11	125:17 126:2	145:22,24
132:7 139:14	9:13 10:23	26:2,23 32:6,	131:2 153:20	146:22
141:21	15:4,22 17:2,	8,20,21,22	156:8,15	reasonably
144:15	23 21:20	37:23 38:12	158:24	8:7
147:11,15	23:16,23,25	42:4,7 47:2	reaffirm 34:1,	
150:9,10	24:1 32:6,19	48:20 74:14,	3	reasons 9:19
152:22,24	33:5 42:7	22,24 80:20,		12:25 22:11
154:17	68:1,17,21	21 81:1,5,14,	reaffirmed	48:21
155:16	77:10,14	19,22,25	13:2	rebuild
157:13	80:16,18,21	93:15,20	real 32:9	111:10
158:12	81:1,5,11,13,	115:15 129:8	45:18 100:1,4	rebuttal 29:6
159:24 161:1,	24 82:1,7	142:25	reality 9:25	104:7,11,14
5 163:1,3	90:15,25	144:24	19:17	126:15
quick 24:25	105:23	145:10,14,23		131:18,22
31:12 45:9	111:24,25	150:1	realized	132:12,16
51:19 79:19	115:20,22 117:21	rather 80:19	127:19	154:9 155:1
82:9 150:11	118:18,19	146:24	really 29:25	157:7,22
	119:10 121:1	rating 138:7,	31:12 33:22,	159:12,16
quickly 19:23		8,9	25 35:10	160:10
103:13	130:8,9	,	37:25 40:2	
quite 33:15	134:17 135:4,	rationale	45:9 49:4	recall 68:18,
63:3 88:3	21,23 136:2,	62:15	56:18,22 57:5	19,22 105:21,
	I	I .	1	I



25 116.5 12				
25 116:5,12	146:11	17:4,23 18:4	refuses 22:14	reject 17:4
119:24	record 3:3	21:22 23:17	regard 10:21	rejects 20:1
120:10	12:14 52:9,	25:24 30:2	20:5 36:3	related 5:23
receive 13:8	11,12,14	42:7 46:22	80:11 113:7	7:11 25:25
34:6 59:25	53:22 54:11	83:21 93:20	134:7	29:3 80:11
received 19:9,	55:19 77:9	119:9,13	regarding 5:0	29.3 60.11
12 142:19	78:8 90:2	143:14	regarding 5:2, 21 6:13 7:2	relating 97:15
12 142.19	97:12 98:12	144:18	8:9 10:25	relation 98:9
receiving	99:6 105:4	145:24	13:2,12 14:9	136:14
147:5	107:7,23	recross 92:15	16:14 17:6	
recent 109:21	125:13,14,16	101:24		relatively
121:20	126:6 127:7	112:23 150:9	21:6 36:22	116:17
-	131:9 133:5	152:24 163:2	46:20 55:4	127:20
recently	134:23	DEODOGO	77:5 82:10	reliability
68:15	136:13	RECROSS-	85:21 116:8	7:15 9:23
recess 52:10	153:25	EXAMINATIO	regardless	16:19 109:6
125:12	154:13 155:6	N 92:21	40:4 57:13,22	
	156:4,5,7,23	102:13 113:5	161:23,24	reliable 10:2
recitation	158:2 159:5	150:13 153:2	rogion 124:25	12:11
82:20	160:16	163:9	region 124:25	relief 116:7
recognize	166:10,16	red 102:16,22	regional 12:3,	
16:8 18:8	·	redirect 85:9,	9	relinquish
22:6	record's	11 94:5,8	regularly	95:14
	152:21	103:5 116:1,3	121:9	relitigate 11:6
recognized	records 53:6	1		relocate 9:9
94:15	135:4	128:16,17	regulated	
recollection	**************************************	130:16 153:9	86:13 113:11	relocated
78:10	recover 33:19	165:5,7,16	regulatory 3:8	22:20
recommend	38:11,17 39:6	reduced	6:25 7:17	relocating 7:7
83:23 93:19	40:12 44:5	111:25 112:7	14:2,21 54:16	27:4 115:9
143:21	45:13 47:13,	refer 4:25	64:15 65:5	
162:19	25 65:1 82:17		104:6 119:19	relocation
104.19	83:12 84:5,25	reference	131:14	6:4,14 7:5,25
recommendati	123:12 124:8	53:10	145:21 154:6	117:9
<b>on</b> 13:16,21	139:6	referenced		relook 96:12
15:6 143:2	recoverable	21:22 101:17	rehashing	
recommendati	39:3		11:3	relying 48:3
ons 13:12	rocovorod	referring	rehear 77:21	remain 8:13
	recovered	81:19	78:1,6	9:17 139:12
recommended	22:18 40:12,	reflect 20:24	,	romody 10:22
142:25	15 47:18	25:12	rehearing	remedy 19:23
143:10 144:9	93:15		21:25 77:15,	remember
	recovery 5:19	reflection 20:21	19	43:11 57:11
recommends	•			68:22 114:5



		November 04, 2023		40
remind 25:1	67:17 124:11	13 63:1 72:1	restudy	108:5 136:8,9
44:1 47:9	replacing	74:4 78:24 79:12 95:5,9	96:11,17,19, 24 141:7	rhetoric 20:1
reminding	44:23 67:17			rid 27:8
24:24	reporter 4:4	reservations	result 22:1	
renamed	representing	79:19,23,25	26:1 30:12,13	ridiculous 44:2
137:6 151:20	4:24	140:11	45:25 64:24	
renew 5:9,15		reserve 12:19	81:9,10 82:6 121:1,13	right 3:2 4:12,
6:5 7:18 9:7	represents	reserved 6:9	122:13	16 23:15
13:17 15:2	22:16 58:11	resource 5:3		27:21 28:1,11 30:23 31:2,10
16:23 20:15	request 3:5	6:16 7:10,13	resulted 22:2	32:7,10,18
26:8 38:25	15:14,15	11:16 16:15	resulting	33:6 34:2,8,
39:24 71:17	23:16 33:3	17:7 56:17	122:11	13 35:1,7
73:7,9,10	49:1 74:4	70:23 109:10	results 13:4	44:7 46:11,
79:7 83:10,19	78:24,25 79:10,18	112:6 121:14	resume 125:9	14,21 49:16
94:24 95:9	106:5 116:19	resources		51:14,18
99:14	117:2 140:18	118:16	retail 8:19	52:3,9,13
renewal 5:24	142:20		retain 95:17,	53:2 60:18
6:20 8:3,10		respectfully 5:12 16:22	20 96:18	62:14,25
9:16 15:8	requested 21:24 32:10	5.12 16.22	retired 47:10	64:23 74:6
16:16 18:5	43:12 128:6	respond		75:15 76:18,
99:17 133:18		83:22	retiring 47:6	19 80:14,16, 18 81:9 82:5
renewed 13:7	requests 5:14	response	return 15:22	84:5 85:5,18
Renewing	16:22 137:17	39:11 40:6	16:7 47:3	86:25 87:1,
14:2	require 18:4	65:21,22	76:2,3,5	15,25 88:13,
renews 72:5,	166:1	117:19 122:5	84:13,14 145:25	16 92:13,15
22	required 53:3	136:8,9		94:4 95:10,
report 20:22	64:17 82:15	142:20,22	returned 66:6	15,23 96:18
repeat 20:22 71:12 83:16	134:12	responses	rev 164:11,20	97:25 103:7
	135:10 140:7	52:5 137:17	revenue 8:15	106:14
repeatedly	requirement	responsibility	74:23 81:2	107:20 110:3
24:20 39:1,21	8:16 74:23	44:25 45:7	145:7 146:10	111:4 112:22
replace 23:9	81:2 138:2	responsible		113:9,19 114:8 119:4
64:3 66:14,16	145:7	48:12	revenues 10:17 19:9,12	121:3 123:23
67:12 75:7	requirements		164:13,16,18,	124:6,17
82:24	146:10	responsive 20:5	23 165:9,13	125:6,11,15,
replaced 17:7	requires		·	19,20 127:10
23:8	20:19 112:11	rest 51:20	review 15:3 41:11 68:1	128:8 130:18
replacement		159:23 160:3	106:10 165:9	132:21,25
8:2,22 9:2	reservation 10:9 59:5	restate 99:18		134:8 137:6
15:10,18,21	60:21 61:11,		<b>RFP</b> 13:2	140:4 142:18,
	00.2101.11,			
	I	1	I	LEVITAC



		140Vember 04, 2025		• '
25 143:13	room 143:17	145:16	122:15,16,17	<b>scope</b> 97:18
144:5 145:14	roughly 8:19	161:10	123:22 130:4	scrap 41:23,
146:11,16	12:7	162:12	148:24 151:3	24 56:19
150:12,19,21,		<b>sake</b> 56:14	161:14 162:3	
24 151:11	round 41:10	113:25	163:16	screen 55:22
153:11	<b>RTO</b> 12:4	134:23	saying 27:9	scrubbers
154:24	21:9,12 24:19		29:14 34:1,16	43:22 47:12
155:17 156:9	rubric 57:20	sale 21:2	36:19 39:6,14	seat 54:8
160:6 163:15,		129:17	40:13 41:18	88:23 103:21
19,22 164:8,	<b>rule</b> 49:6	136:21	42:6 43:9	126:2 131:2
14 165:15,18	ruling 106:15	<b>same</b> 22:1	49:1 63:11	153:20
166:13	116:16	24:9,10,17	67:9 68:3,4,	156:15
rights 73:11,	120:12 121:7	25:10 74:18	19 75:11 76:2	158:24
16 95:17,20	rulings	112:17 114:8	81:23 84:3	
rigorous 6:17	rulings 112:19	118:24	106:1,16	second 8:21
		126:23 132:7,	163:12	14:16 22:16
ripe 75:1	run 19:14	8 133:15	<b>says</b> 24:25	36:10,20
rise 12:20	31:11 35:18	151:13	26:18 27:23	98:23 100:25 122:16
risk 40:24	43:2 45:8	154:17,19	75:4,5 83:18	134:22 138:4
68:7,11 82:21	running	157:13,15	84:22 107:23	160:9
83:24	102:16,22	159:24,25	140:8	
	<b>Rush</b> 67:9	160:9 161:17,		seconds
river 92:3,5	140:10	19 164:3	<b>SB-4</b> 64:2	106:5
road 24:5	140.10	<b>sand</b> 25:1	scanned	section 10:3
Roger 3:17		<b>sat</b> 44:12	124:12	22:22 43:10
4:22	S		scenario	securitization
	safe 5:3	<b>save</b> 51:11	48:11 110:23	47:18
Rogge 7:2		<b>saw</b> 93:12	112:4 129:15	
51:22 52:20,	<b>said</b> 4:19	<b>say</b> 26:11,19	scenarios	<b>Sedalia</b> 21:13
24 53:1,15	24:20 29:23	27:2 28:2,13	111:15	135:16
Rogge's	34:10,12	30:12,19		<b>see</b> 30:14,15
53:16	38:17,20 41:2	31:19 33:2	schedule 7:5,	31:16 32:11
role 75:22	44:2 47:14,	38:6 39:17,	7 15:16	36:25 37:10
	16,22 48:1,5,	21,24 40:3,7,	schedules	42:21 43:1
roll 73:12	24 50:16	10 45:5 50:20	126:14	46:8 48:7
rollover	60:14 63:9,20	58:10 60:20	scheduling	51:19 60:14
73:11,16	83:9 84:8,11, 12 85:3 93:3	61:12 63:5	166:9	87:11,14
95:17,21,23,	97:22 106:3	64:7,13,20		103:14
24 96:3	115:3,16	65:1 66:12,21	scheme	121:16
Ron 3:8	116:25	67:7 76:1	137:15,22,24	124:25
	118:14	81:18 84:23	School	129:22 142:2
roof 48:21	136:18	87:11,25	162:18	<b>seeing</b> 22:19
		117:4 119:7		52:25 163:2
-				LEVITAC



		November 04, 2023		43
seeking 16:12	82:9	13 135:18	33:18 41:11	shut 43:20,21,
seeks 8:2	serious 46:20	145:10,13	44:14 84:3	24
seem 24:24	serve 44:19	sets 81:1,2	116:18 147:23	shutting 44:3
65:4 119:19	119:21	settlement		<b>Sibley</b> 43:20,
seems 63:8	123:13 145:6	23:24 85:15	<b>short-term</b> 135:8,14	21 47:6,10
65:5 97:14	149:25	117:12,14	· ·	<b>sic</b> 10:23
select 7:24	<b>served</b> 149:23	seven 46:7	shorter 134:2	side 152:2,14
sell 21:4	serves 150:1	several 23:9	shortfall 44:4	164:14,20,24
41:23,25	service 3:7	44:13,24	<b>should</b> 5:8,17	sign 26:18
56:19 110:25	5:4,10,16,20	severe 10:6	6:5 10:1 11:9	27:16,23
111:5 114:23	7:19 8:14	shades	13:17,22	61:12 83:25
115:4,5	9:16 11:21	144:21	15:1,4,9 17:19,21	135:11
124:24 134:4	14:6 16:24	shaken 52:25	19:18 21:15	signal 85:2
selling 69:16	17:3 21:8,13 26:8 27:4		26:6 27:15	signed 80:25
70:21 72:12,	94:24 99:20	<b>share</b> 17:17 23:3 30:10,17	29:13 31:21,	135:7,18
17 114:14 123:15,17	100:25 110:5	·	22 33:9	significant
124:4	127:17,22	shareholder	36:12,22 37:17 55:3	14:8 59:12
	131:12	112:3,18 124:18	64:14 74:21	144:5
send 72:2	133:18 135:6,		78:4 86:11,21	significantly
senior 7:3,9,	8,14,20 138:3,6,25	<b>shareholders</b> 14:18 15:25	119:16	11:18 12:5
16 89:6 104:5 136:6	139:7 140:2,	25:6 29:4	122:23	signing 27:1
	24 142:8	40:19,25	131:25	similar 62:24
sense 35:5	145:3,9,10,	66:23,25	146:21 147:17	72:24 121:18
37:15 38:3,7, 15 64:9	19,24 146:5,9	sharing	159:18,19	132:9 154:19
110:14	147:2,20	14:17,25	,	157:15
112:14	148:9 149:24 150:16,17,18	sheet 28:18,	shouldn't 38:17 41:18	159:25
133:25 134:3,	151:13 152:8,	20 29:24	64:9 117:24	similarly
5	16	30:15 60:15	<b>show</b> 37:5	13:22
separate	services 7:4	129:22,25	98:11	<b>simple</b> 34:23
22:18 85:17	set 12:13	sheets 30:21	showing 52:6	79:4,16
149:2,3,11 152:12	32:6,8,21	80:20 81:4,10	98:7	127:20
	56:15 71:24	shifted 12:10	shows 15:16	<b>simply</b> 18:16
separated 85:16	73:14,25	shocks 10:6	78:9 90:22	40:10 74:15
	74:15 80:19,	shore 43:14	97:7,8 98:14,	79:9 97:23
September	21 81:13	47:21	15	simultaneousl
89:10 132:5	87:10,14 89:17 104:18	short 7:23	shrinking	y 14:4
<b>series</b> 21:9	117:8 119:5,	21:3 24:6	67:21	since 11:11
22:16 23:5		21.521.0		
	I	1	1	1



		· · · · · · · · · · · · · · · · · · ·		
14:10 19:9	<b>solar</b> 42:13	something	speak 49:22	<b>spot</b> 117:23
20:3 22:15	<b>sold</b> 21:11	45:20 52:16	62:14 67:21	<b>SPP</b> 8:22 9:9
34:25 42:8	22:20 23:10	60:13 63:7	71:20 95:21	10:1,6,15
43:4 69:17		69:10 86:11	speaking	12:4,13 33:21
88:10 145:14,	solely 33:7	93:14 119:3	116:5	37:8 50:8,16
20	101:24	134:2	110.5	91:23 93:19
aingle F0:47	solution	a a matima	speaks 86:6	
single 59:17	108:2 124:22	sometime	special	97:6,10 98:9,
110:2		86:22	137:15,21,24	17 100:12,13
<b>sins</b> 20:2,3	solutions	somewhere	138:2	101:4,8
29:15 41:16	107:19	21:12 36:3	130.2	102:21 103:1
sir 25:18 31:6	<b>solve</b> 44:25	40:1 70:23	specific 78:10	109:12,14
	124:1 146:23	101:19 139:1	106:11 110:8,	110:7,10
51:9 54:7		140:20	12 118:18	130:8 134:20
88:17,22	solved 24:3	149:15	121:7,8	135:1 139:8
103:15,20	some 6:7		131:19	159:21
125:21 126:1,	13:11 29:13	<b>soon</b> 83:4,5	138:23	161:10
2 130:21	41:11 43:2	<b>sorry</b> 39:12	140:12 141:1	<b>SPP's</b> 11:15
131:1 152:22	50:6 52:25	51:9 52:16	144:25	12:19 14:9
153:19,20	56:15,22 57:4	65:13 75:20	specifically	100:25
156:14,16	58:2 59:12	83:17 88:12	5:13 17:17,20	
sister 42:17	61:2 70:4	99:7 100:17	18:13 31:20	spread 139:5
<b>sit</b> 36:16	75:2,11,12	102:6 120:15	48:3 58:16	Springs
39:15	80:13 86:16,	130:9 132:22	59:10 71:21	148:13
39.13	20 87:9 90:13	137:1 143:3	76:13 117:25	<b>St</b> 148:21
<b>site</b> 7:8 9:9	92:2,4 94:22	147:6 150:17	70.13 117.23	
115:12	95:4 99:8	159:10	specifics 61:2	149:1,4,25
sitting 101:21	102:24 107:9,	00rt 27:22	<b>spell</b> 126:5	150:20 151:4, 6,7,12 152:15
	10,13,23	<b>sort</b> 27:22 32:13 114:17	131:8 134:24	0,7,12 132.13
situation	108:13,22		153:25	<b>staff</b> 3:21,23
22:12,13 24:6	109:2,15,25	117:10	156:22 159:4	13:11,16,21
37:2,5 39:19	111:7,12	<b>sound</b> 35:20		14:13,17
87:18,21	117:9 118:14,	<b>South</b> 18:20	spelled 154:2	17:12 18:1,5,
129:12	25 119:1		<b>spend</b> 38:3	8,18 19:3
six 24:22	121:13 122:1,	southern	46:11	20:1,17,20
	8 125:2 130:4	98:16		21:14 22:9
<b>slides</b> 26:6	136:18,19	Southwest	spent 11:2	25:12 29:17
43:2 45:8	138:15	7:8 98:14	34:24 37:13	42:25 55:25
slipped 36:2		135:1	38:9,15 43:21	62:5 68:19
small 54:24	somebody		45:14 47:3,4	69:10,11
165:13	124:25	Southwestern	<b>spoke</b> 18:12	76:22 91:11,
	163:24	97:10	enoneor	12 92:18
socialized	someone	<b>SPA</b> 98:9	sponsor 93:10	102:2 105:10,
93:12	60:12 90:13	110:7	93.10	25 106:14
				112:25
! 888-893-3767	l avitas anaustas i	n all 50 states and is licens	and code and the second	LEXITAS



		November 04, 2025		47
128:11 133:4	153:14	4:22 54:10	<b>Storm</b> 10:13,	subissue
140:17	started 30:4	55:12 85:10,	14 47:15	131:19
142:17	60:24 78:25	12,23 86:8	<b>story</b> 24:9	<b>subject</b> 13:18,
143:10 144:8	107:16	88:11,13	35:19	22 115:21
146:3,8,10	114:10	<b>step</b> 88:14		
155:10 158:6		103:10 124:6,	straight 51:1	submission
160:20 163:3	starting 20:24	8 125:7	164:11	79:9
Staff's 15:16	22:21,22	130:19	strategies	submit 37:8
17:17 19:2	78:23 152:5	153:12	112:16	74:4
20:16 29:18	<b>starts</b> 109:4,6	155:18	121:25 122:3	submits 5:12
142:24 143:1	state 7:11	158:13	strategy 7:9	
145:6	54:11 57:6	165:19	68:14 69:18	submitted
-t-ff 04:40	89:1 94:11,	otono 57.40	89:6 123:7	116:18
staffer 21:18	13,16 101:3,	steps 57:18		140:18
<b>stage</b> 109:9	20 103:25	79:1 81:16	street 35:21	subsequent
117:24	107:13 126:5	82:23 165:25	strenuously	35:15
<b>stand</b> 52:10	131:8 153:25	stick 40:17,23	48:9,22	
53:2,3,4,24	156:22 159:4	sticking 101:2	<b>strict</b> 81:17	subsidiary 151:17
88:16 103:13	162:6,7		Strict 61.17	151.17
125:12,17	·	still 13:18,22	<b>strike</b> 65:15	substantially
156:8	<b>stated</b> 39:2	29:13 30:1	strong 10:11	18:23 132:9
otenderd 5:40	119:25	36:23 37:17,		154:19
<b>standard</b> 5:18	statement	23 47:21 49:5	strongly	157:15
14:1,7,21	4:14,16 17:12	57:16,21	49:19	159:25
15:5 17:2	81:18 97:5,15	63:22 67:10	structure	substantive
34:2,4 45:23 46:2 66:5	144:12	69:20,24	68:17,21	10:25
	statements	72:17 84:24 108:24	105:21,24	aubatatian
76:4 84:13,15	4:13 31:12		106:9,17	substation
146:14,19	69:11 109:16	109:19 112:2 122:12	116:9 120:3	101:9,10
standards		130:10	149:6 152:8,9	subsumed
116:8	states 94:20	136:16	structures	61:3
standing	138:21 148:7	139:12	152:13,14	suburbs
34:16	station	159.12	,	148:25
	161:23		<b>studies</b> 70:5,	
standpoint	status 24:23	<b>stip</b> 28:19	17 96:4	<b>such</b> 6:2
38:1	57:5	stipulation	111:13	82:22 97:17
<b>stare</b> 14:12		5:7 33:10	<b>study</b> 6:14 7:5	suffice 151:3
<b>start</b> 17:19	<b>stay</b> 18:3	80:25 85:22	24:13 66:18	sufficient
31:13 41:15	<b>steel</b> 118:16	86:2 117:18	73:9,20 115:8	47:15,16 76:8
66:15,19	121:13	121:1,2	117:9 141:6,7	85:1
67:12 75:3,6,	<b>steep</b> 35:24	<b>stone</b> 135:18	style 80:14	
8 82:25 83:3	<u>-</u>			suggest 24:5
101:6 123:11	Steiner 3:18	<b>stop</b> 33:9	<b>sub</b> 101:8	81:20
	<u> </u>	<u> </u>	<u> </u>	\   EVITAC



		·		
suggested	60:4 62:1,4	110:5,9,10	139:23	34:10 51:1
129:16	65:23 71:11	161:19,24	talked 42:25	87:10 101:21
suggests	77:16 78:15	162:7,9,14,15	62:5 69:13	106:2 136:1
22:11	79:2 80:1,13	163:15,17	91:25 109:24	164:15
	82:3 83:7	systems	115:8 118:3	telling 40:20
summary	84:11 87:20	162:2 163:17	123:23	85:25 86:11
47:1	88:8 95:3		124:13 130:6	119:16
summer	96:7 98:25			
44:15 107:24	101:15	T	talking 29:7	ten 24:11 28:7
134:19 135:9,	113:16,24	table 40.0	41:5 46:15	52:2 100:4
14 138:9	118:17,21	table 18:9	77:12 85:13	129:18
cummore	120:5 121:25	20:20	118:25	ten-year-old
summers 109:6	126:7 134:11,	take 8:9 14:3	139:20	35:8,9
109.0	24 142:10	20:16 25:15	144:25	tend 133:15
Summit	143:6,8	28:25 48:23	149:21,22	
148:25	150:12	49:7 52:7	151:24	tender 55:13
<b>super</b> 122:20	155:25 162:3,	53:3 66:3	164:10	90:3 105:6
-	13,22	67:3,18 68:12	talks 109:4	127:1,8 133:7
supervisor	surface 22:23	74:14 75:2,9,	tangible 9:23	155:7 158:3
131:14	aure a a a a	12 79:15		160:17
supplement	surpassed	82:23 88:5	target 75:2	term 28:18,20
160:10	12:11	101:10 108:2	tariff 58:13,23	29:24 30:15
supplemental	surrounding	118:22	59:2,8 61:4,7,	32:24 44:14
154:9,14	25:8 42:2	125:11	9,14 71:23,24	60:14 73:2,15
155:1 157:7,	58:25	163:22	72:2,16 73:2,	74:10 76:13
22 159:11,12,	surviving	165:25 166:1	12,25 74:5	95:15 99:22
16 160:8	151:20,22	taken 19:19	80:20 81:3,9	114:25 124:2
		20:6 23:22	94:23 95:19	128:5 129:22,
supplied 10:7	suspect 141:2	50:14 69:15	100:8,11,12	25 133:17
supply 7:16	145:20	79:1 81:16	141:4	134:5,16
123:8	swear 125:19	115:10	tariffa 50:6	139:5
	CWORD 54:00		tariffs 59:6 80:19 82:6	terms 26:13
<b>support</b> 6:20	<b>sworn</b> 54:2,3, 5 88:17,18,20	takes 19:14		32:3 58:24
24:8 96:14	1 ' '	53:4,24 58:25	team 22:24	59:3 61:7,13
supposed	103:15,16,18	88:16 103:13	107:15	71:18,24 72:4
86:13	125:21,22,24	<b>taking</b> 51:19	teams 70:4	73:24 99:10,
Supreme	130:21,22,24 153:15,17	53:1 65:6	92:2 111:14	73:24 99:10, 23 124:4
32:13	156:9,10,12	66:15 70:20		141:2,9
	158:18,19,21	talk 27:15	technically	148:14
sure 18:8		28:21 30:1,	72:18 114:21	
19:19 27:14	<b>sync</b> 119:19	16,18 44:6	151:25	territory 21:8,
41:21 46:7	system 12:3	45:9 59:3	tell 22:7 25:9,	13 27:4 50:5,
48:10 49:20	93:12 103:1	109:15	10 26:3,20	7 100:25
56:21 57:8		100.10	28:17 29:23	138:3
888-893-3767		n all 50 states and is license		LEXITAS



		November 04, 2025		48
testified	<b>Texas</b> 10:7	11 103:3,4,8,	36:7 38:5,8,	them 22:19
13:20 54:6	than 10:9	9,20,22	13 39:13,16,	26:20 39:23
82:20 86:9	12:23 15:12,	104:25 105:5,	23,24 40:18	40:16 41:13
88:21 103:19	24 19:1 22:8,	7,9,11,13	41:25 43:1,24	44:5 45:8
120:24	11 27:5,10	106:20,21,23	44:20 49:4	46:22 47:13,
125:25	28:9 33:3	110:15,17	50:24 52:2	25 48:15 62:3
130:25 143:9	34:22 35:6	112:20,22,24	57:2,3 58:24	97:23 108:17,
153:18	45:14 46:16	113:1 115:13,	60:1,12 61:15	21 111:16
156:13	49:2,4 50:21	23,25 116:2	62:2 64:13	114:24
158:22	111:17 112:7	125:4,6,7,13	65:14 68:11,	117:19
testifies 9:22	118:22 119:9,	126:1 127:3	23 69:25 70:1	120:21 134:4
	10 121:11	128:9,10,12,	73:22 74:5	138:20 152:3
testify 8:11	123:9 124:16	14,15 130:18,	76:6,7,15	163:22
125:17 156:8	134:2 138:10	19 131:1,3	78:8 79:19	themselves
testimonies	146:24	132:6,21,25	80:25 84:8,20	62:14 136:21
104:17	150:25 156:1	133:6,8	85:2,19 86:11	138:7 148:15
154:13	164:19	135:24	91:8 92:14	
to atime a mar		139:15,16	97:2 98:10,13	then 24:17
testimony	thank 3:20,22,	141:14 147:9,	100:14	30:1,10,16
7:6,23 11:2	24 4:2,5,10	10,13 150:3,	102:24,25	35:11 38:7,12
15:13 19:3	17:8,10,11,14	6,9 152:22,	107:12 108:4	50:6 52:21
26:10 28:23	20:11 25:16	23,25 153:7,	112:13	53:13 61:13
29:6,17,19	31:1,3,4 49:9,	10,11,12,19,	113:19	64:19 65:25
41:3,25 44:10	24 50:1	21 155:9,11,	115:13,24	66:1 70:21
50:15 53:6,	51:11,12,14,	13,17,19	116:22	73:8,18 84:2,
14,16 54:19,	25 52:10,13,	156:14,17	118:24	9 95:14,18
23,25 55:9	23 53:25	158:5,7,9,13,	119:11 123:5	96:8 100:9
89:9,13 97:17	54:1,7 55:8,	15,23 159:22	124:20	103:3 107:11,
104:8,11,14	24 56:1,4	160:19,21,23,	127:18	25 110:4,25
107:7,23	60:3 61:15,19	25 162:23	129:10,21	114:5 124:24
109:3 121:4 122:15,25	65:7,8,9 69:2,	163:1,4	132:1 134:8,9	127:2 132:18
126:13,14,15,	5 70:9,11	165:3,4,16,	136:3 137:22	133:23 134:2
19,22 130:6	71:3,5 75:16	17,18 166:5,	139:23	135:5 137:21
132:3,4,8,12,	76:17,21,24	14,15	140:19	147:23,24
15 134:10	78:12,14	thanks 158:11	142:14 143:5,	149:11
140:19	80:3,5 85:7,8		7,12,23	152:16
143:18	88:11,13,14,	that's 3:9	144:4,12	162:15,17
154:10,18	22 90:5 91:8,	13:15 20:10,	145:13 147:8	theory 24:8
155:1 157:6,	10,12,14,16,	25 27:18,19,	149:6 153:7	there's 23:21
8,11,14,22	17 92:13,17,	24,25 28:1	154:14 157:6	29:3 30:11
159:9,11,12,	20 93:22	29:7,19	159:10	35:3 40:2
17 160:8,11	94:1,3,4 99:2	30:11,12	161:25 162:1	45:9 48:7
165:23	100:14,16,20	31:14,24	164:19,20	59:4 61:4,5
100.20	101:22 102:1,	32:11,13,20	165:2,15	00. 7 01.7,0
				NI EVITAC



		November 04, 2023		50
64:19,20	80:13 82:1	16 146:13	46:5,17,19	124:3,6,14
78:17 79:6,20	84:10 86:21	147:8 148:7	47:9,12 48:4,	125:8 126:12,
80:24 81:15	87:10 113:4,	151:9,10	10,11,22,25	25 127:15
85:3 107:6,7,	13 117:3	152:19 161:7,	49:5 54:19	128:16,25
23 109:2	121:22 128:7	13 164:10,17	55:13 56:17,	129:7,11,16
114:17	think 4:13	166:2	22 57:12	131:19
127:16 130:3	26:15 27:11	thinking	58:18 60:16,	132:11
137:16,21	28:16 29:12	60:13 99:25	22 61:13	133:16
144:20 152:5	30:11 35:2,16		62:18 63:2,	135:16,17
153:4 162:18	36:8 37:10,16	third 9:7 15:6,	13,14 64:21	136:15
164:2,17	44:10 46:7	14 23:5	66:4,6,8,13	137:17
therefore	49:3 51:3	122:16	67:5,8 68:6	140:12 144:8
16:12 35:4	56:21 57:10	this 3:3,9,22	69:12 70:1,19	147:17,18
	61:24 62:13,	5:1,4 6:1,3,	74:13,21	150:12
these 12:25	15,20,23	10,20,24 7:22	75:6,23 76:1,	154:24 157:6,
17:22 22:14,	64:2,11,12,14	8:4,14,23	12 79:3	20 158:13
18 25:14	66:11 68:6,19	9:10,11,15	80:14,16	159:9 163:1
28:15 29:2,13	70:18 71:5,14	10:21 11:3,5,	81:1,5,8,11	166:14
44:21 67:16	74:18,21,23	7 12:21	82:4,6 83:8,9,	those 10:16
71:9 80:10	75:1,16 76:2,	13:15,20,25	17 84:5,17,	11:7 13:13
97:11,14,22	11,14 78:25	14:19,25	22,23 85:6,17	30:21 32:4
102:16	79:5,6,10,14	15:14 17:25	86:7,18,24	38:19 43:3
111:13	81:23 82:8,	18:9 20:3,7,8,	87:11,12,13,	45:7 46:24
117:21	10,20 83:2	11,12 21:1	17,18 89:9,22	48:21 49:14
they've 38:21	85:2,5 86:6,9,	22:1,15,21,22	92:9 95:4,6	57:20 58:1,5,
42:14,23	15 87:3,4,6,7,	23:20 24:9,13	97:15 98:13,	9 59:1,7,10
43:3,7,13	14,17 92:8,14	25:13 26:2,5,	19 99:9	61:1 62:21
45:14 91:5	99:1,2	10,13,15	100:2,3	63:11,23,25
109:7 118:5,	105:21,25	27:13,24	101:8,11	64:3 67:3,12
8,9,13 145:18	109:2,8	31:14,17,21,	102:15,20	68:9 69:22
thing 27:24	110:23 114:6,	23,24 32:4,6,	104:8,23	70:2,5,7,19,
34:4 41:4	7 116:17	21,25 33:2,3,	106:2 109:3,9	22 71:24 72:3
45:4 46:3	117:1 118:2,	7,15,16,18,22	110:6 112:4,	75:7 77:14,21
64:22 67:23	3,4 119:20	34:5,11,21	10 114:15	78:7 79:19,25
69:8 74:8	120:23 122:8,	35:14,17,19	115:8,9	82:24 83:4
85:18 87:25	14 123:15	36:1 37:17	116:21,22	87:2 90:21
118:2,24	129:5,9 130:3	38:1,16,21	117:3,4,6,7,	93:4,10 94:20
119:4	133:20	39:5,21 40:6,	15,20,24	95:4,20
things 10:00	134:10	11 41:1,2,4,7,	118:1,4 119:11 120:6,	102:17,22,23
things 19:22 22:8 25:21	135:24 137:9	10,13,15,19,	23,24,25	104:17,20
27:1 38:19	140:10 141:5,	21,25 42:2,4,	121:3,5	108:20,23
41:12 51:22	10,22 142:1	5,15,24 43:17	121.3,5 122:11,16,17,	109:14 111:6,
64:18 76:23	143:1,10,16	44:2,9 45:6,	19 123:2,16	14 112:14,16,
07.1070.23	144:22 145:1,	10,11,18	10 120.2,10	23 113:15
				\ I EVITAC



		November 04, 2025		51
116:1 118:13,	42:13 45:8	79:17 84:18	12,21,23 7:5,	35:5,6,9,11,
17,19 121:8	46:14 73:17	89:22 96:8	8,11,18,20	12,13,17,18,
122:6 123:18	100:3 152:14	98:19 99:16	8:9,12,13,14,	20,24,25
127:4 129:22	through 7:15	104:23	20,21 9:1,4,7,	36:3,4,6,9,10,
130:11	10:17 13:1	106:16 107:8,	9,14,17,20,23	12,16,18,25
131:24	14:4 18:25	12,20 108:13	10:18,21	37:4,5,6,8,11,
132:22,23	24:14 31:11	112:8 113:9,	11:3,5,6,13	15,22 38:1,3,
133:1,23	35:18 45:8	14 114:8,9	12:5,8 13:8,	6,7,10,11,17,
134:16	47:18 48:20	116:18 117:7	18,22 14:3,6,	21,24 39:3,5,
137:21		119:2 122:16	14,16 15:2,6,	6,11,12,15,
138:11,24	50:5,6 57:24 58:2 59:6,15	123:25 125:8	18,21 16:5,7,	17,19,20
139:3,5,9,10,	60:2 61:9	126:25	8,9,17,23	40:3,6,7,8,9,
12 144:23,24	70:4 72:16,20	127:16	17:4,6,16,17,	10,11,12,13,
148:14 149:2	73:9,20 78:22	132:11	19 18:3,8,9,	17,21 41:1,4,
150:4 154:21	95:5 96:2	133:24	10 19:2,4,13,	5,9,10,13,14,
157:17	100:9 101:11	134:17,24	14,21,23,24	17,18,19,21,
164:21,23	107:11 110:9	135:3,11,22	20:5,6,8,9,11,	22,24 42:3,6,
though 28:9	114:9 124:20	136:20,22	12,13,16,19,	9,11,14,15,24
39:11 43:21	139:8,11	137:3 138:19	20,22 21:16	43:4,8,9,14,
82:4 97:11	144:19,24	139:11	22:14,21,25	16,17,18,20
115:15	163:25 164:4,	144:14	23:1,3,4,8,9,	44:1,9,18,19,
117:25	24	146:13,22	12,15,19,20,	22,24,25
117.20				
		147:23	22 24:12,15,	45:5,11,12,
thought	throughout	147:23 148:18 151:8,	22 24:12,15, 18,21,24	45:5,11,12, 24,25 46:3,4,
97:20,21	59:18 95:6		· ·	
97:20,21 102:6 107:15	_	148:18 151:8,	18,21,24	24,25 46:3,4,
97:20,21	59:18 95:6	148:18 151:8, 13 152:13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7,	24,25 46:3,4, 9,13,17,18,
97:20,21 102:6 107:15	59:18 95:6 148:6 <b>thrown</b> 35:2	148:18 151:8, 13 152:13 157:20 160:10	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25
97:20,21 102:6 107:15 108:14 124:3	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12,
97:20,21 102:6 107:15 108:14 124:3 <b>thousand</b> 115:1	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22,	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23 24:9,21 148:3	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23 24:9,21 148:3	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23 24:9,21 148:3 <b>timely</b> 16:5	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11	148:18 151:8, 13 152:13 157:20 160:10 <b>timeline</b> 20:9 21:1,19 22:23 24:9,21 148:3 <b>timely</b> 16:5 <b>times</b> 21:24	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3 11:1 13:12	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25 28:2 42:8	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22 136:20	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19 33:1,2,9,10,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18 57:4,5,7,11,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3 11:1 13:12 18:19 22:21	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25 28:2 42:8 43:11 57:25	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22 136:20 title 54:15 131:13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19 33:1,2,9,10, 12,16,18,19,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18 57:4,5,7,11, 13,16,17,21,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3 11:1 13:12 18:19 22:21 25:21 26:2	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25 28:2 42:8 43:11 57:25 66:17 69:13	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22 136:20 title 54:15 131:13 to 3:6,9,13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19 33:1,2,9,10, 12,16,18,19, 21,22,23	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18 57:4,5,7,11, 13,16,17,21, 22 58:4,6,7,9,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3 11:1 13:12 18:19 22:21 25:21 26:2 27:3,9 28:8	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25 28:2 42:8 43:11 57:25 66:17 69:13 73:20 75:6,11	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22 136:20 title 54:15 131:13 to 3:6,9,13 4:11,25 5:2,3,	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19 33:1,2,9,10, 12,16,18,19, 21,22,23 34:1,3,4,6,9,	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18 57:4,5,7,11, 13,16,17,21, 22 58:4,6,7,9, 10,23 60:11,
97:20,21 102:6 107:15 108:14 124:3 thousand 115:1 threat 38:22, 23 threaten 19:17 threatening 122:19,21 three 6:18,21 7:2,24 8:3 11:1 13:12 18:19 22:21 25:21 26:2	59:18 95:6 148:6 thrown 35:2 thus 8:5 18:15 tie 93:18 101:19 Tim 4:8 25:20 time 3:12 12:4 16:8,11 18:10,21 20:8,25 21:1 22:1,5,9,15 26:13 27:25 28:2 42:8 43:11 57:25 66:17 69:13	148:18 151:8, 13 152:13 157:20 160:10 timeline 20:9 21:1,19 22:23 24:9,21 148:3 timely 16:5 times 21:24 22:18 48:6 62:8,9,12,25 107:13 123:22 136:20 title 54:15 131:13 to 3:6,9,13	18,21,24 25:1,4,5,9,10, 11,13,14,21, 22,25 26:3,7, 14,16,17,18, 21,25 27:4, 12,20,21,23, 24,25 28:1,3, 10,12,14,18, 22,25 29:1,3, 10,18,21,23 30:1,2,7,8,14, 15,16,18,19, 24 31:9,11, 13,16,17,18 32:1,9,16,19 33:1,2,9,10, 12,16,18,19, 21,22,23	24,25 46:3,4, 9,13,17,18, 19,22,24 47:1,2,9,13, 17,20,22,25 48:2,8,10,12, 15,17,20,22 49:2,20,21,22 50:8,10,16, 18,23 51:1, 15,19,22 52:5,15,16,17 53:1,3,5,7,10 54:18,22 55:2,10,20 56:16,18 57:4,5,7,11, 13,16,17,21, 22 58:4,6,7,9,



		November 04, 2025		52
25 62:3 63:5,	89:12 90:13,	19,21 120:2,	156:8 157:5,	150:12
8,9,10,14,15,	14,17 91:1,	4,19,21,24	10,13,17,23	152:20
16,19,20,22	23,25 92:10,	121:2,16,25	158:17,18	155:15
64:1,3,4,7,9,	12 93:1,2,5,	122:1,2,3,4,8,	159:8,15,20,	164:10
12,17,20,22,	10,15,18	14,15,17,20,	24 160:4	166:10
25 65:1,2,5,	94:24 95:1,7,	22,25 123:1,	161:9,10,18,	took 59:12
16,17,21,25	8,11,12,15,	4,6,8,10,12,	22,23,25	106:17 114:3
66:1,2,6,13,	16,17,24	13,19,25	162:1,3,6,7,	
14,15,16,18,	96:4,5,7,9,11,	124:1,8,9,13,	17 163:12,13,	top 46:22
21,23,24,25	12,14,18,20,	15,21,22,24	20,21,24	48:18 90:25
67:3,5,7,8,9,	22 97:3,6,11,	125:2,8,9,17,	164:4,7,17	161:15,17
11,12,22,23	13,14,15,23	20 126:18,21	165:10,13,25	tornado 57:16
68:1,2,10,11,	98:5,9 99:13,	127:1,4,21	166:1,8	63:21
17 69:18,21,	14,16,19,21	128:2,4,5,25	today 4:23 6:8	tortured 57:3
22,25 70:2,7,	100:2,3	129:2,3,18,	13:15 14:11	107:6
22,25 71:1,	101:1,2,3,4,9,	21,22 130:4,	17:16 20:21	
12,16,17,20	10,11,12,13,	9,12,21	22:6 24:25	total 21:24
72:19,23,24,	14,18,19	131:22	41:12 59:5	138:5
25 73:2,4,8,9,	104:13,16,20,	132:12 133:1,	61:4 66:3,15	totaling 16:1
19,20 74:10,	24 105:22	15,21,22,23	67:13 73:14	
12,17,20	106:8,11,13,	134:1,3,5,7,	75:8 79:5	touch 46:3
75:2,3,5,6,7,	16 107:14,16,	11,12,15,20,	90:23 95:18	touched
8,12,21,23,25	20,21,25	21,22 135:4,	101:21 109:1	33:15
76:2,4,5,10,	108:2,3,18,	11,20,25	110:1 111:13	tougher 115:8
12,15 77:4,	20,21 109:7,	136:2,3,8,9,	114:21 119:9	
12,21 78:1,16	10,11,14,22,	10,14,21	126:22	toward 20:13,
79:7,8,15,24	23 110:3,4,6,	137:17,21,22	127:15,24	14
80:10,11,12,	8,10,11,12,	138:10,20,24,	129:5 130:2,7	towards
19 81:9,17, 19,20,24	24,25 111:1, 5,7,9,10,12,	25 139:1,3,4 140:12,19,23	132:8 136:18	111:9 125:2
82:3,5,9,15,	15,20,22,23	141:7,21,22	154:8,18	<b>Tracy</b> 3:23
17,19,20,23,	112:2,4,5,6,9,	142:17,20	157:14	
25 83:3,7,8,	12,15,17	143:6,9,11	159:24	tradition
10,12,13,14,	113:3,7,16,	144:8,10,23,	today's 3:3	42:22
18,19,22,25	20,23 114:5,	24 145:2,5	6:15 11:15	traditional
84:2,4,6,12,	7,12 115:2,3,	146:4,5,8,9,	told 22:17	148:11
13,14,16,21,	12,20,21	18,23 147:4,	64:25 65:2	traditionally
23,24,25	116:7,23	18,21,23	96:1 118:9	6:1
85:4,6,14,17,	117:6,7,11,	148:5,6,7,9		
20,25 86:1,3,	13,14,15,17,	150:5,12,24,	tomorrow	train 31:10
6,7,10,13	18,19,22,25	25 151:3	67:15	trans 56:23
87:5,11,14,	118:11,15,20,	152:17,20,21	too 25:4 47:22	transacting
16,19,22,24,	21 119:1,3,8,	153:13 154:7,	68:11 83:24	92:4
25 88:6,8	10,12,14,15,	17,21 155:2	93:3 123:16	J2.7
	I	<u> </u>	1	I



transaction	70:8,23 71:17	23	turned 63:1	134:21
56:25 62:19	78:4 82:17	tree 7:22 55:1	tweak 148:24	un 72:13
72:19	83:12,14,20,			
transactions	21,25 84:5,25	trends 7:1	<b>twice</b> 18:22 62:10,11	<b>unable</b> 138:10
6:2	90:15,18	tried 23:19	ĺ	unanimous
transfer 60:24	91:1,5,23	122:14	two 8:2 10:22	5:7 117:6,12
	92:1,5 93:1,2,	triennial 6:16	11:12,23	unavoidable
transformed	5,13,18 94:24		12:15 19:1,25	29:20
58:23	96:4,10 99:15,20	tries 146:8	21:20 25:24	III OWOTO
translates	100:1,9,13	trouble 57:4	27:5,7,22	unaware 133:16
39:5	101:7 102:17,	true 18:16	32:5 38:19	
transmission	23,25 103:1	35:19 55:9	43:3 62:12,24	unclear
5:9,15,22	108:3 109:18,	85:15 104:20	73:16 78:7 94:20 97:3	130:10
7:19 9:16	24 110:2	121:6 141:23	101:13 106:5	uncomfortabl
10:7 11:21,24	111:21,22	154:21		<b>e</b> 166:12
12:3,5,7	112:3,10,18	157:17 160:3	112:2 113:15 117:3 137:13,	under 10:2
13:19 14:19	119:5,12	true-up 15:16	16,18,25	14:7 15:4
15:2 16:6,23	123:4 124:8,	_	138:11	16:10 55:1
17:6 18:4,6,	19,21 128:23	try 37:11	139:11 149:8	57:20,21
15 19:10,13,	129:8,14	67:22	151:6 152:1,2	63:17 64:2
22,24 21:23	134:13,18,21	trying 14:14	153:4	66:4 73:11
22:3,15 23:2,	135:6,8,19	58:4 81:17		74:4 81:16
4,14,17 24:1,	137:12,14,20,	85:25 87:16,	type 118:24	84:13 89:19
16,18 25:25	25 138:6,11,	22,24 88:8	typical 84:13	95:19 112:19
26:8,22 27:18	21,25 139:7,	114:5 123:25	144:17 145:4	121:8 128:22
28:4 29:2,14	12 141:4,7,8	164:17	typically	137:7 139:22,
30:6 33:16,20	142:16	<b>TSA</b> 5:24 6:6,	146:3,8	24 140:22
34:6,11,18	143:12,14,22,	20 8:4,10 9:8	163:17	141:8 146:19,
35:13 37:6,	25 144:11	11:10 13:6,17		22 147:24
12,18 38:8,	147:2 161:13,	14:2,23,24	U	151:1,14
18,25 39:2,7,	18 162:2	15:3,8 16:17		underlying
9,18,23 40:5,	165:11,14	turbines 9:4	Uh-huh 62:7	69:19
8 41:7 44:18	transmit	107:10	77:8 150:7	
46:22 48:15	101:11	138:20 142:4,		understand
55:6 57:11,	transparent	5	ultimate	26:25 31:19
13,20 58:5,9,	78:19		124:10	49:21 73:1
10,21 59:11, 14,17,18,21		turn 13:25	133:21 136:4,	78:12 79:9 80:13 83:8
61:8 62:8,16	transportation	25:6 49:22	10	
63:11,16,17,	10:9	67:14 107:14	ultimately	84:2,9 108:15
23,24 64:4	travels 164:4	turnaround	74:22,23	understandin
67:4 68:10	treat 82:16,18	28:6,8	106:15	<b>g</b> 49:19 50:9
69:20,22,25	83:13 84:17,		107:16 108:5	71:21 72:9,15
33.23,22,23				73:7,23 79:4
	<u> </u>	<u> </u>	1	
888-893-3767	Lexitas operates i	n all 50 states and is licens	ed where required.	LEXITAS



985-2108:12   31:25 43:12   139:25   129:125:12   139:25   139:25   139:25   141:29 125:12   139:25   141:29 125:12   149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:24 142:7, 140:22   12 149:3   141:52   111:25			14046111061 04, 2023		
128:21,24   295:7 102:6   112:9 125:12   139:25   141:24 142:7, 140:22   149:3   144:7   31:11   14:23   149:3   144:7   31:11   14:23   149:3   144:7   31:11   14:23   149:3   144:7   31:11   14:29   14:29   14:29   14:32   14:67   12:23   15:12,17   30:67,9:10   111:25   15:12,17   30:67,9:10   111:25   15:12,17   30:67,9:10   111:25   15:12,17   30:67,9:10   111:25   15:12,17   30:67,9:10   111:25   15:12,17   30:67,9:10   111:25   15:12,17   41:670:22   123:12   15:12			· ·	113:20	
112:9 125:12   139:25   139:25   141:24 142:7,   140:22   121:49:3   145:23   146:70:24   147:7   140:72   121:49:3   145:23   144:7   147:41 142:7,   140:22   121:49:3   145:23   146:70:22   123:12   146:70:22   123:12   146:70:22   123:12   146:70:22   123:12   146:70:22   123:12   146:70:22   123:12   146:11   14:23   146:11   14:23   146:31   14:23   146:31   14:23   14:23   14:24   14:24   14:25	114:16	52:7,10 66:12	140:7	133:23	15:19 17:7
132:1,25	128:21,24	95:7 102:6	unheld 34.7	134:23	value 8:15
139:213     139:25     141:24 142:7, 140:22     12 149:3     15:12,17     30:6,7,9,10     30:6,7,9,10     30:6,7,9,10     30:6,7,9,10     30:6,7,9,10     111:25     30:6,7,9,10     111:25     111:25     valued 21:2	•	112:9 125:12	_	used 23:11	
149:21   141:24 142:7,   149:3   97:3 136:19   145:23   unusual 31:11   understood 82:18 163:11   unwinding 107:17   up 14:23 21:2   urgency   133:24   145:10,18   115:25   125:2   urgency   133:24   145:10,18   115:25   158:15 59:9   158	132:13				
140:22 149:3 143:20,23 144:7         12 149:3 3 145:23 144:23         unusual 3:111 unwinding 107:17 undertaking 28:25 83:4 24:12 22:12 23:1 27:19,24 undertook 24:12 43:15 47:21 49:20 51:1 59:13,18 13:13 60:13 61:12 63:24 72:18 73:25 75:10 unit 21:7 77:4 79.8 131:14 138:17 20:129:17 148:6 101:3 102:2 148:6 101:3 102:2 148:6 101:3 102:2 148:6 101:3 102:2 148:6 101:3 102:3 144:16 133:22 134:4 137:23 138:2, 7 unless 39:2, 14 166:11 unlike 163:14, 16 unreasonable 30:2 unresolved 117:14 until 14:23 unggrade until 14:23 unggrade 117:14 until 14:23 unggrades 117:14 until 14:23 unggrades 111:28         12 149:3 unusual 145:1 unggrades 145:23 using 35:5,7, 9,12 37:15,17 41:6 70:22 123:12 2133:22 123:12 133:24 14:6 79:12 48:16 19:17 14:15 12:25 128:19,20 22:21 23:20 unites 39:2, 14:166:11 unclike 163:14, 16 129:20 13:14:22 13:22 13:24 14:10 13:12 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:22 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:23 13:24 14:24 13:24 14:24 13:24 14:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 13:24 14:24 1		1	•		· ·
143:20,23         144:7         unusual         31:11         upset 42:20         using 35:5,7, 9,12 37:15,17         41:6 70:22         valued 21:2           understood 82:18 163:11         unwinding 107:17         urge 48:21,22         123:12         123:12         Vandevelde 11:5 15:20         115:20 125:2         valued 21:2         Valued 21:2 <td>140:22</td> <td>12 149:3</td> <td></td> <td>uses 18:18</td> <td></td>	140:22	12 149:3		uses 18:18	
144:7         anderstood         31:11         upset 42:20         9,12 37:15,17         valued 21:2           undertaking         107:17         urge 48:21,22         123:12         123:12         123:12         Vandevelde         7:9 9:22 10:4           undertook         20:12 27:19,24         urgency         133:24         7:9 9:22 10:4         11:15 12:25           unfortunate         30:7 31:10,         urgently         19:19         usual 145:1         58:15 59:9         61:2 71:20         72:14 73:6,21         79:28:16,19         99:22 92:21         151:1         79:2 88:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:16,19         99:28:19         99:28:19         99:28:19         99:28:19         99:28:19         108:31         108:31         108:31         108:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31         109:31	143:20,23	unusual	145:23	using 35:5,7,	
understood 82:18 163:11         unwinding 107:17         urge 48:21,22 urgency         41:6 70:22 123:12         Vandevelder's 7:9 9:22 10:4           undertoking 82:25 83:4         up 14:23 21:2 23:1 27:19,24 30:7 31:10, 17;24 34:3,16 36:1         urgently 19:19         usual 145:1 15:11         58:15 59:9 61:271:20         58:15 59:9 61:271:20         61:27 1:20         72:14 73:6,21 72:14 73:6,21 72:14 73:6,21         15:11         99:28 81:6,19 93:24 94:10         93:24 94:10         98:2,8 92:23         93:24 94:10         98:3 99:13 106:9 151:6         98:3 99:13 106:9 151:6         109:39 140:16         141:5         Vandevelde's         141:5         Vandevelde's         141:5         Vast 11:2         Vast 11:2         Vast 11:2         Vast 11:2         Veatch 6:12, 14         141:5         Veatch 6:12, 14         141:5         Veatch 6:12, 14         142:1         142:23         142:21         142:23         142:21         142:23         142:22         142:24, 14         1	144:7		upset 42:20	_	
82:18 163:11 undertaking wp 14:23 21:2 urgency 23:1 27:19,24 undertook 24:12 urjency 23:1 27:19,24 undertook 30:7 31:10, 24:12 urgently 19:19 urging 48:10 urit 21:7 49:20 51:1 unit 21:7 48:6 unit 21:7 133:24 133:24 141:2 urgently 19:19 urging 48:10 Uri 10:13 47:15 us 3:16 4:21 22:21 23:20 47:18 73:25 75:10 77:4 79:8 22:10 23:12 21:22:22 23:20 unit 21:7 148:6 unit 21:7 10:3 102:9 106:17 114:1, 141:7 133:22 134:4 137:23 138:2, 7 unites 39:2, 141:22 141:66:11 unites 46:14 16 16 11 unites 46:14 16 unreasonable 30:2 unresolved 117:14 until 14:23 urgency 123:12 urgency 14:23 21:2 13:24 14:23 urgently 19:17 usual 145:1 Utilicorp 72:14 73:6,21 79:2 88:16,19 151:1 179:2 usual 145:1 Utilicorp 72:14 73:6,21 79:2 88:16,19 151:1 179:2 usual 145:1 Utilicorp 72:14 73:6,21 79:2 88:16,19 151:1 179:2 usual 145:1 Utilicorp 72:14 73:6,21 79:2 88:16,19 151:1 179:2 us 3:16 4:21 106:9 151:6 152:2,12 utility 16:10 34:11 94:11, 16:19 152:2 utility 16:10 34:11 94:11, 16:19 139:3 110:3 91:0 141:5 179:2 urgency 148:10 Utilicorp 72:14 73:6,21 79:2 49:10 10:3 106:9 151:6 152:2,12 utility 16:10 34:11 94:11, 16:19 139:3 103:9 140:16 141:5 109:3 103:9 140:16 141:5 109:3 103:9 140:16 141:5 109:3 103:9 140:16 141:5 109:3 103:9 140:16 141:5 109:3 130:4 141:5 100:9 151:6 152:2,12 utility 16:10 34:11 94:11, 16:129:20 133:14 16:15 103:9 140:16 141:5 100:9 151:6 152:2,12 139:3 136:16,17 139:24 140:23 136:16,17 139:24 140:23 146:15 144:13 16:21 139:3 146:15 107:24 144:23 144:13 107:24 144:7 144:17 144:17 144:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 14:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 144:18 14:23 14:18 14:23 14:18 14:19 14:19 14:19 14:19 14:19 14:19	understood		urgo 49:21 22	41:6 70:22	valued 21:2
undertaking         up         14:23 21:2         us         133:24         7:9 9:22 10:4           82:25 83:4         up         14:23 21:2         19:17         133:24         7:9 9:22 10:4           undertook         23:1 27:19,24         urgently         11:15 12:25         58:15 59:9           unfortunate         36:1         49:20 51:1         urging         48:10         Utilicorp         72:14 73:6,21         79:28 8:16,19           13:13         60:13 61:12         us         3:16 4:21         106:9 151:6         152:2,12         98:3 99:13         103:9 140:16         141:5           unique 106:5         63:24 72:18         22:21 23:20         utility 16:10         34:11 94:11         103:9 140:16         141:5           unit 21:7         77:4 79:8         34:10,11,17         34:19 41:1         16:129:20         136:16,17         130:9 140:16         141:5           United 138:21         93:29 92:19         39:6,9,12,17         139:24         136:16,17         139:24         136:16,17         139:24         140:23         140:23         109:3         vast 11:2         Vandevelde's         11:2         140:23         146:15         146:15         146:15         146:15         146:15         146:15         146:15         146:15			urge 40.21,22	123:12	Vandevelde
82:25 83:4 undertook 24:12 unfortunate 36:1 Unfortunately 13:13 Unite 21:7 138:17 19:19 United 138:21 148:6 Unites 21:2 133:22 134:4 137:23 138:2, 7 United 138:21 148:6 unite 21:2 133:22 134:4 137:23 138:2, 7 United 138:21 148:6 unite 21:2 133:22 134:4 137:23 138:2, 7 Unite 138:7  Unite 21:2 138:16 16:17 148:19 17:4 49:20 51:1 Uri 10:13 Uri 10:		107:17		133:24	7:9 9:22 10:4
undertook         23:1 27:19,24         urgently         usual 145:1         56:15 39:9         56:15 39:9         61:2 71:20         72:14 73:6,21         72:28 8:16,19         89:2,8 92:23         93:24 94:10 <t< td=""><td>_</td><td>up 14:23 21:2</td><td>19:17</td><td>145:10,18</td><td>11:15 12:25</td></t<>	_	up 14:23 21:2	19:17	145:10,18	11:15 12:25
undertook         30:7 31:10,         19:19         Utilicorp         61:2 71:20           unfortunate         35:22 41:12         urging 48:10         Utilicorp         72:14 73:6,21           36:1         49:20 51:1         47:15         utilities 86:14         89:2,8 92:23           49:20 51:1         47:15         utilities 86:14         99:24 94:10           13:13         49:20 51:1         us 3:16 4:21         152:2,12         99:3 99:13           unique 106:5         63:24 72:18         us 3:16 4:21         152:2,12         99:3 99:13           unit 21:7         77:4 79:8         34:10,11,17         34:11 94:11,         16:129:20           131:14         82:10 86:24         34:10,11,17         33:14         16:129:20           138:17         93:6 95:7         101:3 102:9         65:17,18         136:16,17         139:24           148:6         106:17 114:1,         67:11 68:6,11         140:23         140:23         140:23           14 166:11         141:22         133:25 88:7         154:6         155:20         154:2         154:2           14 166:11         147:18,19         119:2,4,14,         16:21 12:16         5:20         145:23 146:4,         16:2112:16         142:23,16,9           16:219<	82:25 83:4	23:1 27:19,24	urgently		58:15 59:9
24:12         17,24 34:3,16 35:22 41:12 43:54 7:21 49:20 51:1 49:20 51:1 49:20 51:1 59:13,18 60:13 61:12 63:24 72:18 73:25 75:10 unit 21:7 77:4 79:8 131:14 138:17 90:22 92:19 93:6 95:7 104:16 133:22 148:6 106:17 114:1, 137:23 138:2, 7 106:17 114:1, 166:11 unlike 163:14, 166:11 unreasonable 30:2 unreasonable 30:2 unresolved until 14:23 until 14:	undertook	30:7 31:10,		<b>usuai</b> 145.1	61:2 71:20
unfortunate 36:11         35:22 41:12 43:15 47:21 49:20 51:1         urging 48:10 47:15         151:1 utilities 86:14 106:9 151:6 152:2,12         79:2 88:16,19 89:2,8 92:23 93:24 94:10 98:3 99:13 103:9 140:16 129:20 131:14 106:9 151:6 152:2,12         79:2 88:16,19 89:2,8 92:23 93:24 94:10 98:3 99:13 103:9 140:16 141:5           unique 106:5 unit 21:7 131:14 138:17         63:24 72:18 73:25 75:10 77:4 79:8 82:10 86:24 90:22 92:19 93:6 95:7 148:6 101:3 102:9 106:17 114:1, 14 117:4 133:22 134:4 133:22 134:4 133:22 134:4 133:22 134:4 133:22 138:2, 7         33:6,9,12,17 139:6,9,12,17 139:6,9,12,17 139:24 140:23 146:15         vast 11:2 Veatch 6:12, 14         Veatch 6:12, 14         Veatch's 7:4 Veatch's 7:4 Versa 152:16           unless 39:2, 14 166:11         141:12 147:18,19         19:2,4,14, 162:19 164:11         19:2,2,8,22 123:1,6,9 164:11         utility's 145:23 146:4, 5,20         version 33:18 53:16 56:16 114:23 132:15,16           unreasonable 30:2         unreasonable 101:10         152:16 22:2,8,22 158:16         V         V         Versus 65:22 127:22,23 142:1 163:14           until 14:23         upgrade 101:10         151:1         versus 65:22 127:22,23 142:1 163:14         very 31:19 32:9 35:1,3 46:3 48:24	24:12	1		Utilicorp	72:14 73:6,21
36:1		1 '	urging 48:10	151:1	The state of the s
49:20 51:1		43:15 47:21	<b>Uri</b> 10:13	utilities 86.14	89:2,8 92:23
Unfortunately 13:13         59:13,18 60:13 61:12 cmique 106:5         59:13,18 60:13 61:12 cmique 106:5         us 3:16 4:21 22:21 23:20 25:1 28:19,20 25:1 28:19,20 29:24 31:24 34:10,11,17 35:12,13 39:6,9,12,17 53:5 57:12 65:17,18 40:15 133:22 134:4 137:23 138:2, 7 133:23 138:2, 7 7 109:13 112:2 14 166:11 unlike 163:14, 16 unreasonable 30:2 unresolved 117:14 until 14:23         unit 21:2 ungrade 106:17 ungrade 17:14 ungrades 96:13,19         until 14:23         ungrades 96:13,19         until 14:23         ungrade 13:14 22:21 23:20 25:128:19,20 22:21 23:20 23:14:14 13:11.14 136:16,17 139:24 140:23 140:23 146:15 140:23 140:23 146:15 140:23 140:23 146:15 140:23 140:23 146:15 140:23 140:23 146:15 140:23 140:23 146:15 140:23 140:23 146:4 15:20 146:15 146:15 146:15 140:23 140:23 146:4 15:20 146:15	30.1	49:20 51:1			· ·
13:13	Unfortunately	59:13,18			98:3 99:13
unique       106:5       63:24 /2:18       25:1 28:19,20       34:11 94:11, 16 129:20       141:5         unit       21:7       77:4 79:8       34:10,11,17       34:11 94:11, 16 129:20       Vandevelde's 109:3         131:14       82:10 86:24 90:22 92:19 90:22 92:19 93:6 95:7       39:6,9,12,17 53:5 57:12 65:17,18 14:17:4       136:16,17 139:24 140:23 146:15 148:11,12 154:6       Veatch 6:12, 14         units       21:2 133:22 134:4 137:23 138:2, 7       134:16 136:21 139:3 134:16 136:21 139:3 145:20 145:23 146:4, 15:20 145:23 146:4, 15:20 145:23 146:4, 16:21 121:16 1621 121:16 1621 122:2,8,22 123:1,6,9 123:1,6,9 122:2,8,22 123:1,6,9 123:1,6,9 123:1,6,9 13:19       unilike 163:14 14:23 163:14 16:10 14:23 14:14 16:15 14:14       Veatch's 7:4 verify 128:25 versa 152:16 version 33:18 10:24, 14:12 12:16 122:2,8,22 123:1,6,9 12:16 12:2,8,22 123:1,6,9 12:2,13 13:10:24, 25 111:6,8       Valuable 8:14 14:23 14:19         unresolved       17:14 until 14:23       upgrade 101:10 upgrades 96:13,19       upgrades 96:13,19       124:7,15,22 15:16,8       Valuable 8:14 14:7       very 31:19 32:9 35:1,3 46:3 48:24	13:13	60:13 61:12		· ·	103:9 140:16
unit       21:7       73:25 75:10       29:24 31:24       34:11 94:11       Vandevelde's         131:14       138:17       90:22 92:19       34:10,11,17       15:12,13       39:6,912,17       139:24       139:24       109:3         United       138:21       93:6 95:7       101:3 102:9       53:5 57:12       140:23       140:23       140:23       140:23       140:23       144:15       144:15       144:15       144:15       144:15       144:11       150:24       154:6       154:6       154:6       154:6       154:6       154:6       154:6       154:6       154:6       154:6       154:11       155:20       154:6        155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16       154:6       155:16	unique 106.5	63:24 72:18		1	141:5
131:14 138:17  United 138:21 148:6  Units 21:2 133:22 134:4 137:23 138:2, 7  Unless 39:2, 14 166:11  Unlike 163:14, 16  Unreasonable 30:2  Unresolved 117:14  Until 14:23  131:14  77:4 79:8 82:10 86:24 90:22 92:19 93:6 95:7 101:3 102:9 65:17,18 67:11 68:6,11 67:11 68:6,11 67:11 68:6,11 69:24 76:9 83:25 88:7 109:13 11:2 140:23 140:15 140:23 140:23 140:23 140:23 140:23 140:23 140:23 140:23 140:15 140:23 140:23 140:23 140:23 140:23 140:23 140:23 140:23 140:15 140:23 140:23 140:23 140:23 148:61,1 140:23 140:23 140:23 148:61,1 140:23 140:23 148:11,12 140:23 146:15 148:11,12 154:6 148:11,12 154:6 148:11,12 154:6 148:11,12 154:6 151:14 140:23 146:15 148:11,12 154:6 148:11,12 154:6 148:11,12 154:6 148:11,12 154:0 158:16 149:3 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 141:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 141:23 146:15 148:11,12 141:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 141:24 154:6 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 140:23 148:11:2 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 146:15 148:11,12 154:0 140:23 140:23 146:15 148:11,12 154:0 140:23 140:23 140:23 140:23 144:21 154:0 154:15 140:23 144:21 154:16 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 146:15 148:11,12 140:23 140:23 140:23 140:23 141:22 15:40 15:20 17:18:18:9 19:2,4,14 107:24 107:24 114:23 115:20 17:18:18:9 19:2,4,14 107:24 114:23 115:20 114:23 115:20 114:23 115:20 115:20 115:20 117:18:18:9 117:18:18:9 117:18:18:9 117:18:18:9 117:18:18:9 118:	-	73:25 75:10		1	Vendeveldele
138:17		77:4 79:8			
United 138:21 148:6  units 21:2 133:22 134:4 137:23 138:2, 7  unless 39:2, 14 166:11  unlike 163:14, 16  unreasonable 30:2  unresolved 117:14  until 14:23  unitil 14:23  unitil 14:23  unitil 14:23  93:6 95:7 53:5 57:12 65:17,18 67:11 68:6,11 67:11 68:6,11 67:11 68:6,11 144:17:4 69:24 76:9 83:25 88:7 109:13 112:2 115:20 117:18 118:9 119:2,4,14, 16 122:2,8,22 123:1,6,9 124:7,15,22 158:16  ungrade 101:10  ungrades 96:13,19  93:6,9,12,17 53:5 57:12 140:23 144:23 146:15 148:11,12 154:6  verify 128:25 versa 152:16 version 33:18 53:16 56:16 114:23 107:24  Valuable 8:14 44:7  Valuable 8:14 44:7  valuable 8:14 44:7		82:10 86:24	1 1		109:3
United 138:21 148:6         93:6 95:7 12 101:3 102:9 106:17 114:1, 14 117:4 133:22 134:4 137:23 138:2, 7         53:5 57:12 65:17,18 146:15 148:11,12 154:6         Veatch 6:12, 14           units 21:2 139:3 137:23 138:2, 7 134:16 136:21 139:3 141:22 14 166:11 16 16 16 11         123:7,25 134:16 15:20 15:20 115:20 115:20 115:20 117:18 118:9 19:2,4,14, 16 16:19 164:11 16 122:2,8,22 123:1,6,9 124:7,15,22 158:16 unresolved 117:14 until 14:23 96:13,19         150:22 158:16 urgrade 101:10 upgrades 96:13,19         Vaguely 91:7 valuable 8:14 44:7         Very 31:19 32:9 35:1,3 46:3 48:24	138:17	90:22 92:19	· ·	•	vast 11:2
148:6       101:3 102:9       53:5 57:12       140:23       150:20       150:21       150:20       117:18 118:9       145:23 146:4       140:23       140:23       140:23       140:23       140:23       140:24       140:23       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:24       140:23       140:23       140:23	<b>United</b> 138:21	93:6 95:7			Veatch 6:12
units 21:2       106:17 114:1, 14 117:4       67:11 68:6,11 69:24 76:9 83:25 88:7       148:11,12 154:6       Veatch's 7:4         133:22 134:4 137:23 138:2, 7       134:16 123:7,25 134:16       136:21 139:3 112:2 154:6       utility's 145:23 146:4, 5,20       versa 152:16         unless 39:2, 14 1:22 147:18,19 150:22 162:19 162:19 164:11       150:22 162:19,16,21       162:19,16,21       162:19,16,21       17:18 118:9,107:24       17:24       114:23 132:15,16         unreasonable 30:2 unresolved 117:14 until 14:23       upgrade 101:10 upgrades 96:13,19       158:16 use 44:18 76:13 110:24, 25 111:6,8       Vaguely 91:7 valuable 8:14 44:7       very 31:19 32:9 35:1,3 46:3 48:24	148:6	101:3 102:9			1
133:22 134:4 137:23 138:2, 7 136:21 139:3 141:22 147:18,19 150:22 162:19 162:19 162:19 162:2,8,22 17:14 17:14  17:14  18		106:17 114:1,	· ·		
133:22 134:4 137:23 138:2, 7  unless 39:2, 14 166:11  unlike 163:14, 16  unreasonable 30:2  unresolved 117:14  until 14:23  until 14:23  123:7,25 134:16 136:21 139:3 141:22 147:18,19 150:22 162:19 164:11  upgrade 101:10  upgrades 96:13,19  154:6  utility's 145:23 146:4, 5,20  utilized 44:13 107:24  version 33:18 53:16 56:16 114:23 132:15,16  versus 65:22 127:22,23 142:1 163:14  very 31:19 32:9 35:1,3 46:3 48:24		14 117:4	1	•	Veatch's 7:4
137.23 136.2, 7  unless 39:2, 141:22 150:22 158:16  unreasonable 30:2  unreasolved 117:14  until 14:23  134:16 139:3 109:13 112:2 145:23 146:4, 5,20  utility's 145:23 146:4, 5,20  utilized 44:13 107:24  utilized 44:13 107:24  version 33:18 53:16 56:16 114:23 107:24  versus 65:22 127:22,23 142:1 163:14  version 33:18 53:16 56:16 114:23 107:24  version 3:18 53:16 56:16 114:23 107:24  version 33:18 53:16 56:16 114:23 107:24		123:7,25		154:6	verify 128:25
unless       39:2, 14 166:11       136:21 139:3       145:20 15:20 15:20       145:23 146:4, 5,20       version 33:18 53:16 56:16 14:4, 5,20         unlike       163:14, 16       150:22 162:19 164:11       162:19 164:11       162:2,8,22 123:1,6,9 124:7,15,22 158:16       version 33:18 53:16 56:16 114:23 132:15,16         unreasonable 30:2       update       6:17 16:21       versus 65:22 127:22,23 142:1 163:14         unresolved 117:14       upgrade 101:10       upgrades 96:13,19       valuable 8:14 44:7       very 31:19 32:9 35:1,3 46:3 48:24	•	134:16		utility's	
unless 39:2, 14 166:11       141:22 147:18,19 150:22 162:19 164:11       150:22 162:19 162:19 162:1,69 17:14       150:22 123:1,6,9 123:1,6,9 17:14       122:2,8,22 123:1,6,9 123:1,6,9 124:7,15,22 158:16       123:1,6,9 123:1,6,9 123:1,6,9 124:7,15,22 158:16       Vaguely 91:7 valuable 8:14 44:7       version 33:18 53:16 56:16 114:23 132:15,16 114:23 1	1	136:21 139:3			versa 152:16
14 166:11       147:18,19       150:22       119:2,4,14, 16,21 121:16 122:2,8,22 123:1,6,9       107:24       114:23	unless 39:2,				version 33:18
unlike 163:14, 16       150:22 162:19 164:11       16,21 121:16 122:2,8,22 123:1,6,9 124:7,15,22 158:16       107:24       114:23 132:15,16         unresolved 117:14 until 14:23       upgrade 101:10 upgrades 96:13,19       upgrades 96:13,19       upgrades 111:6,8       versus 65:22 127:22,23 142:1 163:14         until 14:23       upgrades 101:16,8       upgrades 111:6,8       upgrades 125 111:6,8       upgrades 125 111:6,8	14 166:11	147:18,19		,	53:16 56:16
16	unlika 163·1/				114:23
unreasonable       164:11       122:2,0,22         30:2       update 6:17       124:7,15,22         unresolved       101:10       upgrade         117:14       upgrades       06:13,19         versus 65:22       127:22,23         142:1 163:14       142:1 163:14         very 31:19       32:9 35:1,3         44:7       44:7		162:19	1	107:24	132:15,16
unreasonable 30:2       update 6:17       124:7,15,22       Vaguely 91:7       127:22,23       142:1 163:14         unresolved 117:14       upgrade 101:10       use 44:18 76:13 110:24, 25 111:6,8       valuable 8:14 44:7       very 31:19 32:9 35:1,3 46:3 48:24		164:11			VARSUS 65.22
unresolved     upgrade     158:16     Vaguely     91:7       until     142:1 163:14       upgrades     101:10     use     44:18       76:13 110:24,     25 111:6,8     44:7         Vaguely     91:7       very     31:19       32:9 35:1,3       46:3 48:24		undata 6:17		V	
unresolved       101:10       use 44:18       valuable 8:14       very 31:19         until 14:23       upgrades       96:13,19       25 111:6,8       44:7       very 31:19	30:2	upuale 0.17			1
117:14 until 14:23 upgrades 96:13,19 use 44:18 76:13 110:24, 25 111:6,8 valuable 8:14 44:7 very 31:19 32:9 35:1,3 46:3 48:24	unresolved		158:16	Vaguely 91:7	
until 14:23         upgrades 96:13,19         76:13 110:24, 25 111:6,8         44:7         32:9 35:1,3 46:3 48:24		101:10	use 44:18	valuable 8:14	1
96:13,19 25 111:6,8 46:3 48:24		upgrades	76:13 110:24,		
	untii 14:23		25 111:6,8		46:3 48:24
LEVITAC		00.10,10			
NOO 000 0707				1	IFVITAC



		<u> </u>		
62:24 79:16	walked 24:14	35:16 38:23	2,3,6,7,8,12	13,15
85:7,18	<b>want</b> 17:19	39:24 40:18	76:2 77:11	<b>we'd</b> 66:17
88:14,22	18:10 20:16	53:11 63:19,	79:4,5,15	129:22
103:3,10	21:14 25:4,21	20 73:24 82:5	82:19,21,22,	132:11 133:6
116:25	· · · · · · · · · · · · · · · · · · ·	108:21	23,25 83:2,3,	132.11 133.0
121:18 125:7	28:12 30:18,	145:13	4,5 84:11,12	we'll 4:23
130:19	19 33:22	161:19 164:3	87:11,13,20,	29:24 39:24
153:12	34:1,14 41:1,		23,25 88:4,8	52:6 103:14
155:17	4,21 44:1,9	<b>we</b> 3:3,17,18	90:23 91:25	153:13 156:4
158:15,23	45:11 46:3,13	4:12,21,22,24	95:5,7,8,10,	
165:13,18	47:9 49:22	20:15,18,22		we're 4:21
	50:18 53:7	23:15 24:4	11,14,15,17,	26:18,21
166:14,15	63:9,10 72:23	26:12,13,16,	18,19 96:7,9	27:21 30:22
<b>viable</b> 66:20	73:8,18 75:25	24 27:11,15,	99:19,24	31:13 36:20
92:7,9 93:1	77:4,11 78:16	16 28:11,12,	100:1,2,3	37:20,23
•	80:10,12 82:9	14,15,16,17,	103:11,13	38:13 40:8
vibrate	83:7 87:25	21,22,25	106:10	41:5 42:6
162:16,17	88:1,6 113:3,	29:12,23,24	109:11 110:7,	47:24 48:3
vibrating	16 122:20	30:1,4,5,7,10,	8,10 111:14,	52:10,14
161:21	130:4 133:15	16,23 33:4,8,	21 112:1,2,9,	58:19 63:3,
	134:11 143:6,	18 34:1,17	14,16,17,18	11,25 64:3,4,
vice 6:25 7:16	1	· '	114:6,7,25	19,23,24 65:2
54:16 104:5	9 150:12,24	37:17 38:7,16	115:3,4,8	74:22 75:4,5
152:16	152:17 160:9	39:7,10 40:3,	116:18 117:8,	79:6 84:20,22
view 29:8	wanted 20:13	14 41:19 43:4	9,10,13,14,	85:18 87:16,
123:1	21:5,7 37:25	44:1,2 47:14,	23,25 118:9,	1
	41:13 73:19	15,16,23 48:7	21 119:2,3,4,	19,21,22,24
<b>viewed</b> 95:18	96:5 113:23	49:6 51:13,	16 120:20	88:1,2,8
<b>views</b> 118:7	115:14	15,19 52:8,9,	121:12,14,21,	109:24
121:5	121:25	22 55:20 58:9		117:23
	138:20 148:6	59:3,23,25	22,25 122:20,	118:15,17,24
virtue 100:7,8		60:15,16	22,23 123:6,	149:21,22
<b>voice</b> 147:6	wanting 67:8	61:10,12	11,21 124:3,	<b>we've</b> 26:9
147.0	<b>wants</b> 33:19,	63:4,9,10,12,	12,14,22,23,	28:25 30:1,
	24 36:3,16	13,15,16,22,	24 125:11,12,	14,15 31:15
W	,	24 64:3,8,9,	13,16 127:17	33:14 37:13,
	warning 62:3	14,17,18	129:5,6,7,8,	1
<b>wa</b> 57:11	warrants 5:25	65:19 66:2,3,	21 130:7,13	14 38:9,15
wait 66:12		6,10,11,13,	132:13,17	58:18 64:1
wait 00.12	water 161:16		134:24	78:23 86:7
waited 20:11,	163:14,16,17,	15,16,18,21,	139:23	92:10 111:11
12	20,23 164:2	22,24,25	142:12,19	119:3 121:17
walk 39:7	waters 150:25	67:4,7,11,12,	143:1 147:11	122:14
	waters 150:25	14,16,21	148:11	123:21,23
40:8 41:9	<b>way</b> 25:10	68:6,9 69:21,	153:13 156:6	124:2,12,13
50:21 78:22	27:16 31:20	22 70:2 73:14	165:21 166:3,	162:19
		74:6,7,9 75:1,	100.21 100.0,	
000 000 0767		n all EO states and is license		NIFXITΔS



		November 04, 2025		50
weather 10:6	164:12	24 88:1,3,5,9	25:18 27:13	61:12 63:4,25
12:18	<b>West's</b> 19:21	89:5 90:14,17	29:20 31:6,19	64:24 67:11,
website 98:14	44:25 45:2	95:2,22	32:15 34:15	19 70:23
	46:6 115:15	99:15,19,21	35:21 36:22	74:21 75:22
weighted		101:9 104:4	41:23 42:10	84:9 97:7
23:21	Westar	106:2 107:14	44:6,23	99:14 101:15,
weird 35:17,	149:12,14	110:5 111:11,	47:10,13,19	20 108:4,19
18	Western	17 112:7	48:1 49:25	111:14
well 16:18	32:12 34:7,8,	114:4 115:7,	54:8 56:25	112:10
27:6 34:16,23	9,12	16,17 117:8,	57:1,24 58:3,	117:23 119:2
36:20 38:6	<b>what</b> 8:8 11:9	21 118:22	22 59:3 62:6	121:18 123:2,
39:8 40:7	12:12,23	119:8 122:12,	70:3 71:18	3 126:8
43:2,9 47:25	16:10 17:19,	20,22,23	86:18 90:21,	129:12,15
48:22 51:3	20 19:11 20:4	123:19	22 95:21,22	131:11
53:15 58:13	21:4,14 22:25	124:16 125:2	99:13,25	133:22
62:13 63:5,12	23:13 24:12,	126:8 128:5	101:7 103:21,	138:21
77:23 80:24	25 26:5 27:12	129:6,8,9,22	25 105:15	140:13,15
		130:1,2,7,13	108:9,11	150:4 161:23,
81:19 83:6,23	28:2,3,12,15,	131:24	109:15	25 163:12,21
84:9 85:23	16,23 30:22	133:20	111:25 113:9	164:15
97:20 99:24	32:9,15 33:14	134:25	114:2 117:8	whereupon
101:6 122:14	37:5 38:18	136:13,23	118:13	166:17
123:17	39:5,16 40:12	141:1,5	119:25	
126:14 129:5	41:2 45:5	147:20	120:20	whether 15:1
144:7 162:20	46:5 51:2	148:22 154:3	124:21 126:2	40:4 57:13
164:11	54:15 55:21	157:1 161:8	131:2 134:23	60:16 81:15
went 36:2	56:19 57:22	162:1 163:11	138:14	83:11 95:8
59:13 69:23	58:16,25	what's 27:14	139:22 142:8	106:7 108:1
70:5 147:21,	59:1,7,10	109:8 131:13	148:24	130:10
23	62:21 63:8,11	134:8 137:15	149:21,22	146:21
West 3:5 4:24	64:14,19	161:20	150:1 151:11,	162:10
19:16 23:25	65:18,20,25		24 153:20	which 4:24
24:23 42:12,	68:8,22 71:18	whatever 27:2	156:15	6:8,9 7:5,19,
22 44:21 45:6	72:13 73:1	38:3 40:10,	158:24	24 8:4 10:8,
50:8 94:10	74:13 75:13	14,21 82:24	whenever	23 14:24
104:9 107:22,	78:2,4,8,10,	88:4 100:7	79:18 88:23	20:15 23:3
25 108:2	21 79:9	141:3,9	142:12	27:3,5,7
119:21	81:17,21,23	161:22		28:24 31:20
123:13	82:15,18,20	<b>when</b> 4:16	<b>where</b> 5:19	35:8,24
136:17	84:3,8,11,20	8:20 10:18	17:2 20:18	53:15,17
137:19 138:4	85:13,14,21,	11:10,18,20,	30:5 32:14	54:19 60:13
142:6 148:12,	23,24 86:1,	22 17:13	33:5,21 35:14	66:22 68:15
142.0 140.12,	11,12 87:7,	21:14,21	44:15 50:8,	74:16,20
7,20 150:2	11,12,13,16,	23:25 24:11	17,19 54:13	84:19 89:9
1,20 100.2				
	1	1	<u> </u>	NI EVITAC



		11010111201 0 1, 2020		
98:4 104:9	<b>why</b> 7:17 9:19	window	109:13,17	118:3 120:16
108:2 115:20	21:15 26:25	124:20	112:5 113:7,	125:22,24
118:11 136:1,	27:1 30:23	winter 10:13,	8,10 114:9,	127:8 128:16
24 139:22,24	37:10 41:4	14 47:14	12,17 115:6,	130:20,22,24
141:25	44:3 47:23	138:8	11,15 116:5	133:7 140:10
144:14	59:13 62:11,		117:1,4,5	141:2 153:15,
149:12	15 63:3 64:10	wires 101:13	118:8,10	17 155:7,22
150:15 154:8,	66:10 72:10	wishing 4:11	119:18,19,23	156:10,12
9	85:19 92:8	_	120:12 123:7,	158:3,13,17,
while 11:1	107:4 112:13	with 3:14,16	16,25 128:3,	19,21 160:17
14:21 22:19	129:21	4:13,20,21	25 129:15	161:10 163:2
75:25 135:14	will 4:13 5:17	5:10 6:9,11	131:15 134:7	165:20
75.25 155.14	12:20 14:4	7:6 8:2,6,9,25	135:14	witnesses
Whipple 3:15,	15:21 17:1	9:3,13 10:17,	137:11	witnesses
16,20 4:16,		21 11:9,21,24	138:15 140:5	6:24 8:11
18,20 17:10,	19:22 22:7	12:15 13:20	143:14	11:14 16:16
11 18:11,12	32:7,21 33:5	15:14 16:2,24	144:20 146:1	153:13
20:4 24:14	38:24 39:7,8	17:16,19,20	147:24	won't 24:23
51:17,25	40:14,18,23	18:5 19:1,5,	151:19 152:2,	word 54:24
52:2,16,18	45:11,15,17,	18 20:2,24	4,11 153:14	WOIU 54.24
53:5,12,25	25 47:8 51:23	21:6,17,23	161:10,16	<b>words</b> 40:13
103:22,24	52:9,23 53:2	22:25 23:11,	164:8,18	work 54:13
104:23,25	59:7 65:1	16,24 24:13,	166:12	111:15
105:5,7	66:4 68:5,8	21 26:9 27:22		114:19
116:2,4	71:1,18,19	28:14,18	within 8:22	121:23
120:8,9,22	74:22 75:12	33:5,13 36:3	9:9 59:8	
125:4	81:9 83:11	40:17,23	68:14 90:18	<b>works</b> 36:25
\A/la:malala	84:4,24 85:6	41:11,15,22	91:4 126:22	38:23
Whipple's	88:5 90:15,	45:24 48:7	129:18 140:1	worry 34:21
21:21 97:4	21,24 95:14	49:7,20 51:18	without 18:6	
<b>who</b> 7:1,4,11	97:5 99:8,24	55:8,21 56:23	23:12 96:18	worse 22:12
10:25 17:21	103:11,14	57:19 58:4,21	108:22	35:25 39:19
42:1,3 45:6	123:6 124:6,9	60:25 61:4,5,	109:14	44:8 47:6
90:14 93:4	125:12	11 64:15,21		worth 66:14
113:17 114:2,	126:13,15	65:4 67:16	witness	67:13
3,18 121:2	129:8,9	68:25 72:6	13:16,19,21	
138:18	154:12 155:7,	73:10 80:14,	15:13 19:3	would 3:13
161:23,24	21 158:16	24 81:3,5,7,	21:17 22:6	9:4 13:25
·	willing 18:8	18 82:11	51:16 52:15	14:24 15:11,
<b>Who'd</b> 93:6	20:20 38:25	83:20 84:18	53:4 54:3,5	19 16:10
whole 41:4,16		86:24 91:4	55:13 88:18,	26:11 30:8
<b>whom</b> 89:3	willingness	92:4 93:8	20 90:4,12	31:7 35:5
104:2 154:3	20:19	96:20 97:10	95:3 97:11	37:11 38:2
	wind 47:20,23	101:6 108:18	99:9 103:11,	40:12,14,21,
157:1		.5	16,18 105:6	24 45:4
	-			



		November 04, 2025		58
49:18,19	134:3,5 135:1	123:21 130:3	104:22	100:14,16
50:18 51:2,	136:5 137:10	140:15	113:14 116:2	103:6,8
17,22 52:22	138:13 139:5,	143:16 144:2,	120:16	·
53:5,13 57:16	6,9 141:2,3,6,	3 150:22	126:17,24	
58:21 60:14	8 142:15,24	164:1,6,8	127:24 128:7	
61:14 63:22	143:11 144:9,	10:0	129:6,20	
66:17 69:12,	16,20 145:4,	year 19:9	131:23 132:4,	
20,24 71:20,	16,17,20	66:18 73:16,	10,24 133:10	
24 72:6,9,10,	146:1 147:1	17 79:7 95:12	134:9 139:25	
20,23,24	151:25 154:9,	100:3 107:24	141:1 142:10,	
73:17,20	18,25 157:14,	117:20	19 143:15,24	
74:8,11 75:25	21 159:24	127:22	144:6,12	
76:2,3 77:16,	160:7 164:12,	131:25	145:8,12,15	
18,20,24	19,20 165:25	159:18	146:2,7,12,	
78:9,20 79:7,	166:10,11	year-long	17,25 147:7	
15 80:24	wouldn't 76:7	79:7	148:1,7,18,20	
81:3,7,14		year-to-year	149:16,19	
82:16,18	78:6 82:17 120:2 138:1	134:19	151:15,24	
83:23 84:17			153:6 154:11,	
87:11,13	142:11 146:18	years 11:11,	20,23 157:9,	
89:16 92:11,	163:16	22 12:15 19:2	16,19 159:14	
25 93:3,4,9,		20:3 24:11	160:1,5	
10,14,19,20	written 132:7	27:11 28:7	161:12 164:8,	
94:25 95:8,	159:17	43:24 44:13	19,20 165:1	
17,18 96:2,3,	wrong 14:14	47:11 63:8	yet 28:16	
9,11,12,13,	35:14 49:23	73:8,10,13,	42:21	
15,19,24	72:15 73:22	15,17 95:14,		
97:3,23 98:3,	84:10	16 96:2,16	yielded 10:8	
5,12 99:14,24		100:4 107:21 119:22	yields 8:15	
100:1,2,4,6,7,			yourself	
8,11 101:10,	<u> </u>	127:17 129:2, 4,18 131:17	34:14 43:9	
16,17,18	yard 35:25	139:6 140:25	71:12 96:17	
104:17,19,24	36:6	144:13	71.12 30.17	
105:5 113:10		145:17,18		
115:7,10	yeah 26:18	· ·	Z	
117:4,9,11	35:6 47:16	yes 4:2 5:13	10:10	
121:16	86:3 93:6,24	20:16 36:12	zero 19:13	
122:12 123:9,	96:1 98:7,13	37:16 41:7	161:13	
22 125:3,9,20	99:19 102:5	51:17 52:18	Zobrist 3:17	
126:22 127:1,	106:4 108:9,	53:5 80:7	4:20 88:25	
21,23 128:1,	11 111:3	81:2 85:10	89:21 90:3,5	
3,5,7 129:23	113:13,15,23	89:18,20 90:7	94:6,9 97:2,	
130:11 132:8,	114:20	91:2 93:19,21	20 98:2,19	
17 133:20,25	121:11	98:6 100:18	99:7,10,12	
-				

