

Exhibit No. 21

Phase 1 Projects - Lines

<u>Milestone</u>	<u>Fariport to Denny</u>	<u>Denny to IA/MO Border</u>	<u>Maywood to Mississippi River</u>
File Application with MPSC	7/2024	7/2024	7/2024
Obtain CCN	2/2025	2/2025	2/2025
Engineering	9/2025 - 1/2026	9/2025 - 1/2026	9/2025 - 1/2026
Environmental Permitting	7/2025 - 6/2026	7/2025 - 6/2026	4/2025 - 12/2026
Easement Acquisition*	2/2025 - 7/2026	2/2025 - 7/2026	2/2025 - 5/2026
Tree Clearing	N/A	11/2026 - 3/2027	11/2026 - 12/2026
Construction Access	9/2027 - 10/2027	3/2027 - 10/2027	11/2026 - 12/2026
Line Construction	10/2027 - 12/2027	4/2027 - 12/2027	7/2027 - 11/2027
In-Service Date	2/2028	2/2028	12/2027
ROW Restoration	11/2027 - 12/2027	12/2027 - 3/2028	12/2027 - 4/2028

*Begin easement acquisiton upon obtaining CCN.

Phase 1 Projects - Substations

<u>Milestone</u>	<u>Denny Substation</u>	<u>Maywood Substation</u>
Property Acquisition	3/2024	N/A
Engineering	6/2024 - 4/2025	9/2025 - 12/2026
Environmental Permitting	7/2025 - 6/2026	10/2025 - 10/2026
Material Procurement	1/2025 - 12/2027	12/2026 - 3/01/2027
Site Grading/Foundations/Drainage	5/2027 - 8/2027	6/2027
Below Grade Electrical Construction	7/2027 - 8/2027	7/2027 - 8/2027
Above Grade Electrical Construction	9/2027 - 1/2028	9/2027 - 11/2027
Testing & Commissioning	12/2027 - 2/2028	11/2027
Substantial Completion	2/2028	12/2027
Final In-Service Date	6/2028	6/2028