

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Liberty Utilities (Midstates)
Natural Gas) Corp d/b/a Liberty's) **Case No. GR-2026-0119**
Purchased Gas Adjustment Tariff Filing) Tracking No. JG-2026-0066

ORDER APPROVING PGA TARIFF

Issue Date: November 20, 2025

Effective Date: December 1, 2025

On November 4, 2025,¹ Liberty Utilities (Midstates Natural Gas) Corp d/b/a Liberty filed a tariff sheet to reflect changes in the company's Purchased Gas Adjustment (PGA) factors as the result of estimated changes in the cost of natural gas for the upcoming winter season and changes in the Actual Cost Adjustment (ACA) factors. The tariff sheet was assigned Tracking No. JG-2025-0066 and has an effective date of December 1. On November 7, Liberty filed a substitute tariff sheet due to a decimal error.

As presented in Liberty's submission letter, the proposed tariff sheet will increase PGA rates as follows:

West service area: The effect of these changes will increase the firm PGA rate from the current \$0.40152 per Ccf² to \$0.46169 per Ccf.

Kirksville service area: The effect of these changes will increase the firm PGA rate from the current \$0.40228 per Ccf to \$0.54442 per Ccf.

Northeast service area: The effect of these changes will increase the firm PGA rate from the current \$0.07037 per Ccf to \$0.37234 per Ccf.

¹ All dates refer to 2025 unless otherwise indicated.

² Ccf is a volume measurement of natural gas and equals 100 cubic feet of natural gas.

Southeast service area: The effect of these changes will increase the firm PGA rate from the current \$0.36170 per Ccf to \$0.50096 per Ccf.

Liberty's submission letter stated that the larger proposed PGA rates for the Northeast service area is due to a lower-than-normal current PGA rate. Liberty explained that the current PGA rate is low due to a temporary refund included in the rates that were charged by the interstate pipeline company that serves the area. Liberty stated that the new proposed rates reflect a more normalized rate.

The Commission directed a recommendation and other responses to Liberty's proposed tariff sheet be filed no later than November 19. Staff filed its Recommendation with attached Memorandum on November 17. No other responses were filed. Staff's Memorandum confirmed the reason for the change in rates in the Northeast service area.

Staff stated that Case No. GR-2026-0119, the present case, was established to track Liberty's PGA factors to be reviewed in its 2024-2025 ACA filing. Case No. GR-2025-0138 was established to track Liberty's PGA factors to be reviewed for the 2023-2024 ACA period. Staff recommended the rate changes proposed in the present case should be made on an interim basis, subject to refund, and pending final Commission decisions in this case and ACA Case No. GR-2025-0138. Staff also requested to file the results and recommendations regarding the information included in this ACA filing no later than December 15, 2026.

The Commission has reviewed the proposed tariff sheet and Staff's verified recommendation. The Commission finds that the proposed tariff sheet, as substituted, conforms to Liberty's Commission-approved PGA tariff. In addition, because Liberty's PGA clause allows for PGA change filings to take effect after ten business days, good

cause has been shown pursuant to Section 393.140(11), RSMo (2016), to permit the tariff to become effective on less than 30-days' notice. The Commission concludes the proposed tariff sheet, as substituted, should be approved to become effective on December 1, on an interim basis, subject to refund, and pending final Commission decisions in this case and Case No. GR-2025-0138. For the same reasons that the tariff sheet will take effect in less than 30 days, the Commission finds it reasonable for this order to become effective in less than 30 days.

THE COMMISSION ORDERS THAT:

1. The tariff sheet assigned Tracking No. JG-2026-0066, as substituted on November 7, is approved on an interim basis and subject to refund, pending final Commission decisions in this case and Case No. GR-2025-0138. The tariff sheet, which is approved to become effective on December 1, 2025, is as follows:

P.S.C. MO No. 2

33rd Revised Sheet No. 44, Cancelling 32nd Revised Sheet No. 44

2. On or before December 15, 2026, Staff's Procurement Analysis Department shall submit the results and recommendations of its ACA review.
3. This order shall become effective on December 1, 2025.



BY THE COMMISSION

Nancy Dippell

Nancy Dippell
Secretary

Charles Hatcher, Senior Regulatory
Law Judge, by delegation of authority
pursuant to Section 386.240, RSMo 2016.

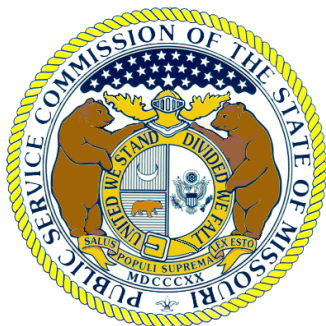
Dated at Jefferson City, Missouri,
on this 20th day of November, 2025.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 20th day of November 2025.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

November 20, 2025

File/Case No. GR-2026-0119

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.