

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held by telephone
and internet audio conference on
the 24th day of March, 2021.

In the Matter of an Agreement)	
Between Evergy, Inc., and Elliott)	<u>File No. EO-2021-0032</u>
Management, Inc.)	

ORDER DIRECTING UPDATES

Issue Date: March 24, 2021

Effective Date: March 24, 2021

On August 12, 2020, the Commission directed its Staff to investigate an agreement between Evergy, Inc. and Elliott Management Corporation and related activities, including the Sustainability Transformation Plan announced on August 5, 2020. Evergy and Elliott Management, which manages funds owning a significant share of Evergy's stock, announced a plan that purported to drive increased value and benefits for all of Evergy's stakeholders. Staff asked for authority to investigate Evergy's plan to assure that it will not lead to unnecessarily higher rates or diminished quality of service for Missouri rate payers. Further, Staff sought to assure that Evergy continues to comply with the various agreements and assurances made during the KCP&L-Aquila and Great Plains Energy-Westar mergers, as well as the conditions imposed on the Commission's approval of those mergers. Staff filed a report describing the results of its investigation on February 26, 2021.

Staff reports that its preliminary evaluation has found that Evergy's Sustainability Transformation Plan is not currently a threat to customer financial interests or service quality. Staff requests that Evergy be directed to file quarterly status reports to provide

additional information about the continued development of the Sustainability Transformation Plan.

The Commission will order Evergy to file the quarterly status reports requested by Staff.

THE COMMISSION ORDERS THAT:

1. Evergy, Inc. shall file quarterly status reports regarding the Sustainability Transformation Plan, with the first report due on June 1, 2021, and with subsequent reports due on September 1, 2021, and December 1, 2021.
2. Staff shall file additional reports as necessary.
3. This order shall be effective when issued.



BY THE COMMISSION

A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Silvey, Chm., Kenney, Rupp, Coleman, and
Holsman CC., concur.

Woodruff, Chief Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 24th day of March, 2021.




Morris L. Woodruff
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

March 24, 2021

File/Case No. EO-2021-0032

**Missouri Public Service
Commission**

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**Missouri Public Service
Commission**

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Morris L. Woodruff
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.