

**BEFORE THE PUBLIC SERVICECOMMISSION
OF THE STATE OF MISSOURI**

In the Matter of Union Electric Company)
d/b/a Ameren Missouri's Purchased Gas) **Case No. GR-2025-0101**
Adjustment Tariff Filing)

RESPONSE TO STAFF RECOMMENDATION

COMES NOW Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri" or the "Company") and pursuant to the *Order Directing Filing* issued by the Missouri Public Service Commission ("Commission") on December 10, 2025, responds to the *Staff Recommendation Regarding Union Electric Company d/b/a Ameren Missouri's 2023-2024 Actual Cost Adjustment Filing* and its attached Memorandum, (collectively, "Staff Recommendation").

I. Introduction

1. In compliance with the Commission's *Order Directing Filing*, Ameren Missouri is responding to the comments, concerns and recommendations in the Staff Recommendation as set forth in the corresponding sections.

II. Reliability Analysis and Gas Supply Planning

2. Staff recommends Ameren evaluate its capacity needs on an annual basis based on peak day supply needs.

3. Ameren Missouri will continue to evaluate its capacity needs for all regions on an annual basis. The Company continues to monitor customer additions and capacity availability for all regions including considering the possibility of additional interconnects for further diversity and reliability.

III. Billed Revenue and Actual Gas Costs

4. Ameren Missouri does not object to Staff's proposed current period adjustments to increase the firm ACA gas costs by \$648.20 and decrease interruptible gas costs by (\$649.88). Ameren Missouri does not object to adjusting the August 31, 2024 ACA balances in its next ACA filing as recommended in the table on page 8 of Staff's Memorandum as shown below:

| | Firm Sales | Interruptible Sales |
|--|------------------------|---------------------|
| Ameren Filed ACA Balance 8-31-24 | \$ 2,676,318.97 | \$ 28,635.40 |
| Prior ACA Period Adjustments (2022/2023) | \$ (4,397.49) | \$ (590.11) |
| Staff Adjustments Current Period | \$ 648.20 | \$ (649.88) |
| Staff Recommended ACA Balance 8-31-2024 | \$ 2,672,569.68 | \$ 27,395.41 |

IV. Hedging

5. Staff had no dollar adjustments related to hedging. However, Staff recommended that the Company:

- Evaluate its hedging strategy in response to changing market dynamics as to how much the existing hedging strategy actually benefits its customers while balancing market price risk and evaluate more cost-effective financial instruments with the appropriate volumes when the market prices become relatively less volatile.
- continue to evaluate its current strategy ** _____

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6. ** _____

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WHEREFORE, Ameren Missouri requests the Commission accept this *Response to Staff Recommendation* and issue an order consistent with the responses provided herein, including ordering the ending ACA Balances for 8-31-2024 as recommended by Staff and provided above in paragraph 4.

Respectfully submitted,
/s/ Jennifer L. Hernandez
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**ATTORNEY FOR UNION ELECTRIC
COMPANY d/b/a AMEREN MISSOURI**

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been emailed to the parties of record on this 9th day of January 2026.

/s/ Jennifer L. Hernandez