

**Recommended Rate Making Capital Structure
for Evergy Metro**

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 2,920,739	48.00%
Long-Term Debt	\$ 3,164,134	52.00%
Total Capitalization	\$ 6,084,873	100.00%

**Recommended Rate Making Capital Structure
for Evergy MO West**

Scenario 1: Short-term rate is used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$1,447,086	48.00%
Long-Term Debt	\$ 1,567,676	52.00%
Total Capitalization	\$ 3,014,762	100.00%

Scenario 2: Short-term rate is NOT used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Dollar Amount	Percentage of Capital
Common Equity	\$ 1,447,086	48.00%
Long-Term Debt	\$ 1,310,216	43.46%
Short-Term Debt	\$ 257,461	8.54%
Total Capitalization	\$ 3,014,762	100.00%

**Recommended Allowed Rate of Return as of May 31, 2022
for Evergy Metro**

<u>Capital Component</u>	<u>Percentage of Capital</u>	<u>Rate of Return</u>	<u>After-Tax ROR</u>	<u>Pre-Tax ROR</u>
Common Equity	48.00%	9.00%	4.32%	5.67%
Long-Term Debt	<u>52.00%</u>	3.96% ¹	<u>2.06%</u>	<u>2.06%</u>
Total	<u><u>100.00%</u></u>		<u><u>6.38%</u></u>	<u><u>7.73%</u></u>

Notes: 1. Embedded Cost of Debt Provided in Response to OPC DR No. 3038

**Recommended Allowed Rate of Return as of May 31, 2022
for Evergy Missouri West**

Scenario 1: Short-term rate is used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	48.00%	9.00%	4.32%	5.67%
Long-Term Debt	52.00%	3.96% ¹	2.06%	2.06%
Total	100.00%		6.38%	7.73%

Notes: 1. Embedded Cost of Debt Provided in Response to OPC DR No. 3038.

Scenario 2: Short-term rate is NOT used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	48.00%	9.00%	4.32%	5.67%
Long-Term Debt	43.46%	3.96% ¹	1.72%	1.72%
Short-Term Debt	8.54%	2.65% ²	0.23%	0.23%
Total	100.00%		6.27%	7.62%

Notes: 1. Embedded Cost of Debt Provided in Response to OPC DR No. 3038

2. Based on recent costs of A2/P2 commercial paper.