

**Union Electric Company d/b/a AmerenUE  
July 2003 MPSC Long-Term Financing Authorization  
Use of Specific Security Authorization from Original Exhibit 2**

**Indebtedness Subject to Discharge, Refund or Retirement as Described  
in the Original Exhibit 2**

**Use of July 2003  
Order Authority (1)**

First Mortgage Bonds - Refinancing upon maturity

\$100,000,000 principal amount, Series 7.650%, due July 15, 2003  
\$188,000,000 principal amount, Series 6.875%, due August 1, 2004  
\$85,000,000 principal amount, Series 7.375%, due December 15, 2004

July 2003 issuance  
September 2004 issuance  
January 2005 issuance

First Mortgage Bonds - Proposed early redemption (call)

\$75,000,000 principal amount, Series 7.150% due August 1, 2023, subject to call  
August 1, 2003 and any time thereafter.  
\$100,000,000 principal amount, Series 7.000% due January 15, 2024, subject to call  
January 15, 2004 and any time thereafter.

July 2003 issuance  
May 2004 issuance

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Nuclear Fuel Lease Refinancing

Fuel Lease between Union Electric Company and Gateway Fuel Company, as amended  
and restated as of February 24, 1981, and as amended as of October 15, 1984, as to  
which \$300,000,000 of debt is authorized, up to \$120,000,000 of which may be  
refinanced.

authority relinquished

Short-term Indebtedness

\$332,000,000  
(\$21,000,000)  
(\$198,306,000)  
(\$109,400,000)  
\$3,294,000

July 2003 issuance  
October 2003 issuance  
September 2004 issuance  
(2)

- (1) Refer to page 2 of this Exhibit 1 for a specific description of the securities issued pursuant to the July 2003 Order.  
(2) Authority to be replaced as a part of supplemental financing authority requested.

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**Union Electric Company d/b/a AmerenUE**  
**Use of July 2003 MPSC Long-Term Financing Authorization**

July 2003 Order Financing Authorization	\$1,050,000,000	A
<u>New Securities Issued:</u>		
July 2003 - 5.10% Senior Secured Notes due 2018	\$200,000,000	
October 2003 - 4.65% Senior Secured Notes due 2013	\$200,000,000	
May 2004 - 5.50% Senior Secured Notes due 2014	\$104,000,000	
September 2004 - 5.10% Senior Secured Notes due 2019	\$300,000,000	
January 2005 - 5.00% Senior Secured Notes due 2020	\$85,000,000	
Total New Securities Issued	<u>\$889,000,000</u>	B
Relinquish Nuclear Fuel Lease Refinancing Authorization	<u>\$120,000,000</u>	C
July 2003 Order Authority Remaining	\$41,000,000	A - B - C

Supplemental Financing Authority Requested			July 2003 Authority Remaining	Total Authority Available (4)
Series/Obligation	Amount	Maturity/Early Redemption Date		
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