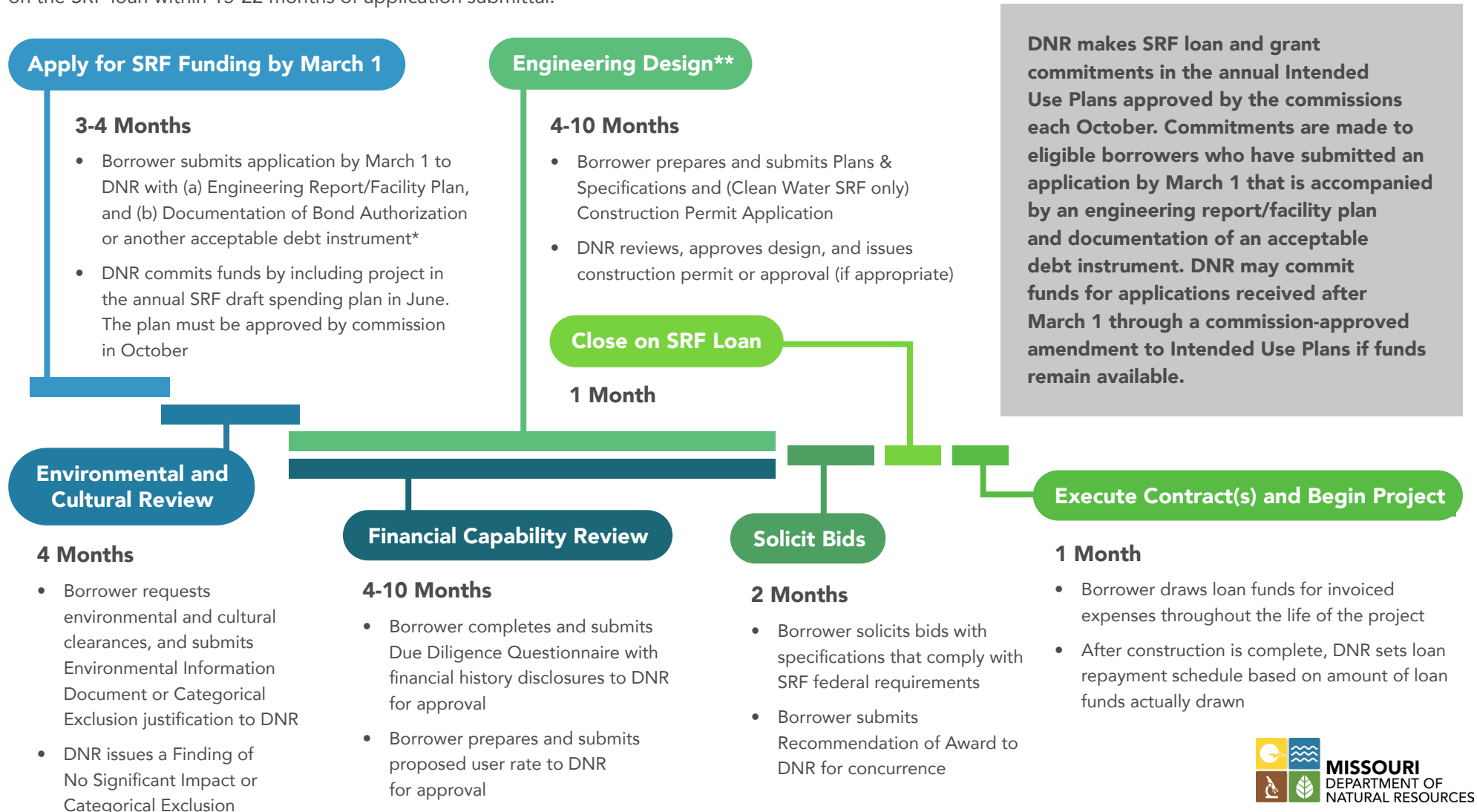


What to Expect From the State Revolving Fund Process

This chart shows the typical time needed to complete major State Revolving Fund (SRF) project milestones. This is not a complete listing of every action and submittal associated with an SRF project, however these phases are the most important steps and most likely to impact time and cost. Typical borrowers can close on the SRF loan within 15-22 months of application submittal.



* A borrower may submit an application without either an engineering report or debt instrument. Such projects are not grant eligible, but may be placed on either the Contingency or Planning List for a loan-only commitment, and DNR will work with these applicants to assist them in achieving readiness-to-proceed status.

** Engineering design may occur *after* loan closing for design build projects; design build project loans may close as soon as the guaranteed maximum price is established.

