

**Recommended Allowed Rate of Return as of December 31, 2025
for Evergy Metro**

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	45.00%	9.25%	4.16%	5.47%
Long-Term Debt	<u>55.00%</u>	4.58% ¹	<u>2.52%</u>	<u>2.52%</u>
Total	<u>100.00%</u>		<u>6.68%</u>	<u>7.99%</u>

Notes: 1. Embedded Cost of Debt Provided in Response to Staff Data Request DR No. 108.