

Exhibit No.:
Issues: Test Year, Revenue Requirement,
Company Accounting Schedules,
Minimum Filing Requirements,
Acquisitions, Rate Case Expense,
Depreciation Study, PFAS Proceeds,
CAM Approval, EADIT
Amortization
Witness: Brian W. LaGrand
Exhibit Type: Direct
Sponsoring Party: Missouri-American Water Company
Case No.: WR-2026-0304
SR-2026-0305
Date: July 1, 2026

MISSOURI PUBLIC SERVICE COMMISSION

**CASE NO. WR-2026-0304
CASE NO. SR-2026-0305**

DIRECT TESTIMONY

OF

BRIAN W. LAGRAN

ON BEHALF OF

MISSOURI-AMERICAN WATER COMPANY

AFFIDAVIT

I, Brian W. LaGrand, under penalty of perjury, and pursuant to Section 509.030, RSMo, state that I am Director of Rates for Missouri-American Water, that the accompanying testimony has been prepared by me or under my direction and supervision; that if inquiries were made as to the facts in said testimony, I would respond as therein set forth; and that the aforesaid testimony is true and correct to the best of my knowledge and belief.



Brian W. LaGrand

July 1, 2026

Dated

**DIRECT TESTIMONY
BRIAN W. LAGRAN
MISSOURI AMERICAN WATER COMPANY
CASE NO.: WR-2026-0304
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DIRECT TESTIMONY

BRIAN W. LAGRAND

I. INTRODUCTION

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Q. Please state your name and business address.

A. My name is Brian LaGrand, and my business address is 727 Craig Road, St. Louis, MO, 63141.

Q. By whom are you employed and in what capacity?

A. I am employed by American Water Works Service Company (“AWWSC”, “Service Company”) as the Director of Rates and Regulatory. AWWSC provides services to Missouri-American Water Company (“MAWC”, “Company” or “Missouri-American).

Q. Please summarize your educational background and business experience.

A. I received a Master of Business Administration degree from Washington University in St. Louis in 1998, with a concentration in Finance, and a Bachelor of Science in Business Administration degree from the University of Dayton in 1993, with a major in Accounting. After graduation from the University of Dayton, I was licensed in Ohio as a Certified Public Accountant, and was employed as an Auditor by J.D. Cloud and Associates until 1996. After graduating from Washington University, I spent two years at May Department Stores Company in the Capital Planning & Analysis department, focusing on the evaluation of capital investments. In 2000, I began working for Anheuser-Busch Companies as a Financial Analyst in the Treasury Group. My responsibilities included managing the foreign currency derivative portfolio in Risk Management and running the commercial paper and share repurchase programs in Corporate Finance. In 2005, I moved into the Business & Wholesaler Development Group as a Sr. Business Analyst, where I worked on

1 acquisitions of craft breweries and competitive analysis. In 2010, I joined AWWSC as a
2 Manager in the Corporate Finance Group. My focus included evaluation of acquisition
3 opportunities across the country and the execution of many acquisitions, including several
4 in Missouri. In November of 2016, I was promoted to my current position as Director of
5 Rates and Regulatory Support for Missouri-American. Beginning in 2025, my role was
6 transitioned from MAWC to AWWSC, and in July 2025, I also became responsible for the
7 rates and regulatory functions of Iowa-American Water Company.

8 **Q. What are your current employment responsibilities?**

9 A. My responsibilities as Director of Rates and Regulatory Support include the following: 1)
10 preparing and presenting all rate change applications and supporting documents and
11 exhibits as prescribed by management policies, guidelines and regulatory commission
12 requirements; 2) preparing rate analyses and studies to evaluate the effect of proposed rates
13 on the revenues, rate of return and tariff structures; 3) executing the implementation of rate
14 orders, including development of the revised tariff pricing necessary to produce the
15 proposed revenue level; 4) overseeing the preparation of revenue and capital requirements
16 analyses; and 5) providing support for financial analyses, including preparation of
17 applicable regulatory commission filings.

18 **Q. Are you generally familiar with the operations, books and records of MAWC?**

19 A. Yes.

20 **Q. Have you previously testified before the Missouri Public Service Commission?**

21 A. Yes, I have provided testimony before the Missouri Public Service Commission
22 (“Commission”) in several cases. Additionally, I have testified before the Illinois
23 Commerce Commission. A list of the cases is attached as **Schedule BWL-1**.

1 **Q. What is the purpose of your direct testimony in this proceeding?**

2 A. The purpose of my Direct Testimony is primarily to support MAWC’s proposed revenue
3 requirement. The revenue requirement determines the level of revenues required to pay
4 operating expenses, to provide for depreciation and taxes, and to afford MAWC’s investors
5 an opportunity to earn a reasonable return on their investment. Related, I will introduce
6 and sponsor the minimum filing requirements, attached as **Schedule BWL-2**, which are
7 required by Commission Rule 20 CSR 4240-3.030. Additionally, I will support the
8 Company’s proposed test year, MAWC acquisitions, rate case expense, address the
9 treatment of perfluoroalkyl and polyfluoroalkyl substances (“PFAS”) settlement proceeds,
10 including a proposed tariff sheet included as **Schedule BWL-4**, and address aspects of the
11 Company’s depreciation study. Lastly, I will support the filing and request for the
12 Commission’s approval of the Company’s Cost Accounting Manual (“CAM”), included as
13 **Schedule BWL-5 - CONFIDENTIAL**, and the Company’s proposal related to the
14 unamortized balance of the Federal and State unprotected EADIT, included as **Schedule**
15 **BWL-6**.

16 **Q. Are you sponsoring any additional Schedules with your Direct Testimony?**

17 A. Yes. I am sponsoring the Company Accounting Schedules (“CAS”), attached as **Schedule**
18 **BWL-3**. These Schedules support MAWC’s revenue requirement calculation for this case
19 including the following:

- 20 • CAS-1: Summary of Revenue Requirement
- 21 • CAS-2: Pro Forma Income Statements
- 22 • CAS-3: Rate Base summary

1 3. Future Test Year – 12 months ending May 31, 2028.

2 **a. Senate Bill 4 (“SB 4”) and Future Test Year**

3 **Q. Please explain Senate Bill 4 (“SB 4”) and how the statute addresses future test year.**

4 A. Among other things, SB 4, which was effective August 28, 2025, amended Section
5 393.150, RSMo, to allow gas, water and sewer utilities to utilize future test year for general
6 rate cases filed beginning July 1, 2026.

7 **Q. What does Section 393.150.3(1) state about future test years?**

8 A. Section 393.150.3(1) states:

9 Beginning July 1, 2026, the test year for proceedings under this section shall, if
10 requested by a gas corporation, water corporation, or sewer corporation, be a future
11 year consisting of the first twelve full calendar months after the operation of law
12 date determined in subsections 1 and 2 of this section for schedules stating new
13 base rates filed by a gas corporation, water corporation, or sewer corporation under
14 this section, unless the commission makes a determination that using a future test
15 year under this section is detrimental to the public interest. For ratemaking
16 purposes, the average of the projected month-end total rate base amount during the
17 future test year shall be used to establish new base rates. Unless otherwise ordered
18 by the commission, new base rates shall not go into effect before the first day of
19 the future test year.

20
21 **Q. Is MAWC requesting a future test year in this case?**

22 A. Yes.

23 **b. MAWC’s Proposed Future Test Year**

24 **Q. Please describe how MAWC developed the future test year in this case.**

25 A. The development of a future test year is very similar to the process by which all test years
26 are developed. MAWC began with the historical test year that reflects actual revenues,
27 expenses, and rate base for the twelve months ended December 31, 2025. The Company
28 adjusted, normalized and annualized those cost elements, as appropriate, to project an

1 estimated cost of service for the twelve months ending December 31, 2026. This represents
2 a bridge period, similar to the traditional true-up period used in prior MAWC rate cases.
3 The cost elements were further projected through the future test year. For revenues, we
4 have used a forecast determined by Company witness Max McClellan, who explains how
5 present rate revenues through May 31, 2028 have been derived. Our forecast of expenses
6 is explained by Company witnesses Jennifer M. B. Grisham, Matthew S. Mason, Courtney
7 Pallies, and Brittany J. Komenda. The Company's forecast of rate base is being provided
8 by Company witness Jennifer M. B. Grisham.

9 **Q. How are the expenses developed for the future test year?**

10 A. Expenses are generally adjusted using known and measurable changes, adjustments based
11 on Company experience, adjustments based on an inflation factor specifically targeted to a
12 particular expense, or adjustments based on reasonably projected changes.

13 **Q. How is the rate base developed for the future test year?**

14 A. Our future test year employs a 12-month average of planned changes to rate base. The
15 forecast is composed of both specific projects that are scheduled to be in service during the
16 future test year and projected levels of other activity such as main, services, meter
17 replacements, and similar project groupings.

18 **Q. How is the cost of capital developed for the future test year?**

19 A. As with rate base, the cost of capital utilizes a 12-month average of the projected cost of
20 capital components. Our forecast of cost of capital is explained by Company witness
21 Nicholas Furia.

22 **Q. Why is the Company proposing to use a 12-month average for rate base?**

23 A. The 12-month average for rate base is mandated by Section 393.150.3(1). Using a 12-

1 month average means that, if plant was added in equal increments in every month, only
 2 approximately one-half of the ending plant balance would be in rate base. This convention
 3 tends to “smooth out” the plant additions. Company Witness Matthew Lueders describes
 4 the Company’s capital investments from June 2025 through May 2028.

5 **Q. Will the Company also include any of the future test year investments included in**
 6 **base rates in a future WSIRA filing?**

7 A. No. If the Commission grants the Missouri-American’s requested future test year, then no
 8 WSIRA-eligible investments included in base rates would be included in a future WSIRA
 9 case.

10 **III. REVENUE REQUIREMENT**

11 **Q. What is the revenue requirement MAWC is proposing in this case?**

12 A. MAWC proposes an overall revenue requirement of \$806,163,338 which is a 31.2%
 13 increase over revenues currently authorized by the Commission in Case Nos. WR-2024-
 14 0320, WR-2025-0345, and WR-2026-0160¹. Please see Table BWL-1.

Table BWL-1

		Total MAWC
Total Revenue Requirement		\$806,163,338
Case Number	Status	
- WR-2024-0320	In Rates	580,000,000
- WO-2025-0345	In Rates	15,935,296
- WO-2026-0160	Pending	18,320,426
Total Authorized & Pending Revenues		\$614,255,722
\$ Change Over Authorized & Pending		\$191,907,616
% Change Over Authorized & Pending		31.2%

15
 16 Any Water and Sewer Infrastructure Rate Adjustments (“WSIRA”) that have been

¹ Case No. WR-2026-0160 is currently pending before the Commission.

1 allowed in Case Nos. WR-2025-0345 and WR-2026-0160, will be reset to zero once new
 2 rates go into effect per Section 393.1509.6(1), RSMo. Please see Table BWL-2 for the
 3 revenue deficiency produced by pro-forma current rates.

Table BWL-2

	Revenue Requirement	Pro-Forma Present Rates	Base Revenue Deficiency
Total Water	\$764,176,668	\$566,481,439	\$197,695,229
Arnold Sewer	8,190,803	7,243,176	947,627
Other Sewer	33,795,867	21,895,958	11,899,909
Total Revenue Requirement	\$806,163,338	\$595,620,573	\$210,542,765

4
 5 **Q. What are the primary drivers of the requested increase in this case?**

6 A. The revenue deficiency in this case is primarily driven by the capital investment made by
 7 Missouri-American since May 2025. In fact, 84.0% of the total request is related to new
 8 investments and the associated depreciation, return and property taxes. 23.1% is related
 9 to increased O&M expenses. Increases in present rate revenues reduces the request by
 10 7.4%. Other items make up the remaining 0.3% of the request. Please see Table BWL-3
 11 below for more details.

Table BWL-3

2026 Drivers of Revenue Request				
(\$ millions)	Base	Future	Total	% of Total
Cost of Capital	\$18.4	(\$0.4)	\$18.0	8.6%
Income Taxes	17.1	6.9	24.0	11.4%
New Investment	42.9	25.5	68.4	32.5%
Depreciation/Prop Tax	38.8	27.6	66.5	31.6%
Total Capital Investment	\$117.3	\$59.7	\$176.9	84.0%
O&M Expense	30.9	17.8	48.7	23.1%
Revenues	(26.8)	11.2	(15.6)	(7.4%)
Other	3.0	(2.5)	0.6	0.3%
Total	\$124.4	\$86.2	\$210.5	100.0%

12
 13 **Q. Does the proposed overall revenue requirement include the impact of investments
 14 that would normally be recovered by the existing WSIRA program?**

15 A. Yes. Since the Company's last rate case, through the period ending May 31, 2028, the

1 Company has invested or will invest \$1,570,669,181 in its water and wastewater facilities.
2 Investments that are currently included in WSIRA cases are 21.0%², or \$329,798,939 of
3 the total amount. The revenue requirement on the WSIRA investments currently approved
4 by, or before the Commission, is \$34,255,722.

5 **Q. What is meant by the term “revenue requirement”?**

6 A. I refer to the utility’s “revenue requirement” as the sum of its operations and maintenance
7 expenses, depreciation expense, income taxes and taxes other than income taxes, combined
8 with a reasonable return on the utility’s rate base. The revenue requirement is determined
9 based on utility revenue and expenses during a “test year”, in this case the proposed future
10 test year through May 31, 2028. To the extent the revenue requirement exceeds the utility’s
11 test year revenues, a revenue deficiency exists, and a rate increase is required.

12 **Q. Please describe the basic steps utilized in calculating the revenue requirement.**

13 A. Revenues and most expenses are normalized and annualized, then projected through the
14 test year for each of the proposed tariff groups. Some MAWC expenses that are not directly
15 attributable to the tariff groups, such as some employee benefits, insurance other than
16 group, and state and federal income taxes, are allocated among the three tariff groups.
17 Service Company costs are also allocated to each of the tariff groups. Similar to revenues
18 and expenses, rate base is projected for each of the tariff groups for the test year, adding
19 planned plant additions through May 31, 2028, to actual plant balances as of December 31,
20 2025. Some plant, such as the Company’s administrative office, is allocated to each of the
21 tariff groups. In this manner, we are able to determine revenue requirements for each of

² Approximately 68% of the Company’s overall annual capital spending is for WSIRA-eligible investments, with various periods between in-service dates and WSIRA treatment.

1 the tariff groups, as described previously. Adjustments to rate base are more fully described
2 in the Direct Testimony of Company witness Jennifer M. B. Grisham.

3 **Q. Please discuss the derivation of state and federal income tax expense.**

4 A. Generally, the amount of state and federal income tax expense included in the revenue
5 requirement are calculated by applying statutory state and federal income tax rates to
6 operating income before income taxes. The calculation of test year income tax expense is
7 shown on Schedule CAS-10.

8 **IV. COMPANY ACCOUNTING SCHEDULES**

9 **Q. Please describe CAS-1.**

10 A. CAS-1 is a summary Schedule for the overall revenue requirement, rate deficiency and the
11 requested rate increase. This Schedule summarizes the financial information needed to
12 calculate the Company's revenue deficiency. The revenue requirement calculation was
13 determined by multiplying the Company's pro forma rate base by the requested rate of
14 return to derive the required operating income. The recommended 7.64% overall rate of
15 return is based upon a 10.50% common equity return requirement, as supported by the
16 Direct Testimony of Company witness Ann Bulkley. The operating income requirement
17 is then compared to pro forma operating income at present rates to determine the
18 Company's operating income deficiency. When the operating income deficiency is
19 multiplied by the gross revenue conversion factor that adjusts for income taxes and
20 uncollectibles, the result is a revenue deficiency. The revenue deficiency is then added to
21 the adjusted operating revenue to arrive at the total revenue requirement.

22 **Q. Please describe CAS-2.**

23 A. CAS-2 is the pro forma income statement at present rates and at proposed rates.

1 **Q. Please describe CAS-3.**

2 A. CAS-3 is a summary of rate base items. The Schedules include Net Utility Plant; less:
3 Customer Advances, Contributions in Aid of Construction, Deferred Income Tax Credits,
4 Deferred Income Taxes and Pension & OPEB tracker; plus: Cash Working Capital,
5 Materials & Supplies, Pension Asset, and Regulatory Deferrals.

6 **Q. Please describe CAS-4.**

7 A. CAS-4 is a schedule of Utility Plant in Service, presented in National Association of
8 Regulatory Utility Commissioners (“NARUC”) Uniform System of Accounts format.

9 **Q. Please describe CAS-5.**

10 A. CAS-5 is a schedule of Accumulated Depreciation Reserve, presented in NARUC’s
11 Uniform System of Accounts format.

12 **Q. Please describe CAS-6.**

13 A. CAS-6 is a schedule of Customer Advances and Contributions in Aid of Construction,
14 presented in NARUC’s Uniform System of Accounts format.

15 **Q. Please describe CAS-7.**

16 A. CAS-7 is a summary of the Company’s cash working capital needs.

17 **Q. Please describe CAS-8.**

18 A. CAS-8 is a summary of the test year revenues by revenue classification, the adjustments to
19 these amounts, and the pro forma revenue at present rates.

20 **Q. Please describe CAS-9.**

21 A. CAS-9 is a summary of the operating and maintenance expense categories and general
22 taxes for the test year, the adjustments to those amounts, and the pro forma expense levels

1 under present rates.

2 **Q. Please describe CAS-10.**

3 A. CAS-10 provides the Company's income tax calculation.

4 **Q. Please describe CAS-11 and CAS-12.**

5 A. CAS-11 and CAS-12 present a summary of the Company's pro forma test year revenues at
6 both present and proposed rates.

7 **Q. Please describe CAS-13.**

8 A. CAS-13 includes a narrative discussion of the various pro forma operating expense
9 adjustments developed for this case.

10

X. ACQUISITIONS

11 **Q. Since the Company's most recent rate case, Case No. WR-2024-0320, has MAWC
12 completed the acquisition of any other water or sewer assets?**

13 A. Yes. Since January 1, 2025, the Commission has approved one of MAWC's proposed
14 acquisitions of assets that qualified under the small systems legislation (Section
15 393.320.1(2), RSMo). Thus, this small system shall, for ratemaking purposes, become part
16 of an existing service area:

- 17 • Johnson County #3 (WA-2025-0298), closed November 13, 2025

18 **Q. Which existing service area is the small system acquisition combined with for
19 ratemaking purposes?**

20 A. As proposed in this case, all water system acquisitions are combined with MAWC's
21 consolidated water tariff group.

22 **Q. Is it possible that the Company will close any additional acquisitions before the**

1 **completion of this rate proceeding?**

2 A. Yes. The Company is including the following acquisitions that have been approved by the
3 Commission, but have not yet closed:

- 4 • City of Neosho (WA-2026-0072), approved June 24, 2026.
- 5 • City of DeKalb (WA-2024-0325), approved August 14, 2024.

6 **Q. Did the Company also reflect operating revenues and expenses associated with the**
7 **operation of these assets in its rate filing?**

8 A. Yes. The revenues have been included in pro-forma present rates at the rates approved
9 by the Commission, or in the case of pending transactions, the rates proposed by the
10 Company in those proceedings. Both the completed and pending transactions are included
11 in the calculation of proposed rates. The expenses for completed transactions have been
12 included, and annualized where necessary, based on MAWC's actual experience. The
13 expenses for pending transactions have been estimated using amounts from the feasibility
14 studies provided with the Applications in those cases.

15 **Q. Have all of the acquisitions previously approved by the Commission closed at the time**
16 **of the filing of your Direct Testimony?**

17 A. No. The Commission approved the acquisition of the City of DeKalb on August 14, 2024,
18 but that transaction has not yet closed. It has been included in this case. Similarly, the
19 City of Neosho was approved on June 24, 2026, but that transaction has not yet closed.

20 **V. RATE CASE EXPENSE**

21 **Q. Please describe the adjustment to operating expenses related to Regulatory Expense.**

22 A. These adjustments are being made to reflect and normalize the costs related to this rate case

1 and to recover the annual amounts necessary to amortize other regulatory expenses that
2 were incurred by the Company with the Commission's prior approval.

3 The costs for preparing and litigating this rate filing consist of the costs associated
4 with the Company's consultants, outside legal counsel and any charges from the Service
5 Company revenue analytics team. Costs for customer communications, mailings, legal
6 notices, administrative fees, and miscellaneous expenses associated with this application
7 are also part of the regulatory expense adjustment. Some of these costs have already been
8 incurred. The Company's claim reflects its total costs, both incurred to date and estimated
9 to be incurred through the completion of this case. MAWC proposes that these costs be
10 amortized over a two-year period. A summary of this adjustment can be found at Schedule
11 CAS-13.

12 **Q. Should reasonable and prudently incurred rate case expense be recovered?**

13 A. Yes. The cost of litigating a rate case is a normal and essential cost of service for any
14 regulated public utility and should be treated as such. As a regulated utility, MAWC has a
15 legal obligation to provide safe, adequate, and reliable service to its customers. Periodic
16 rate changes are necessary to keep a public utility financially healthy, and in a position to
17 continue to provide customers with safe and adequate service at just and reasonable rates.
18 Currently, the only way that MAWC can change its base rates is through the rate case
19 process.

20 **Q. Are you aware that the Commission has decided to provide utilities in some prior
21 cases something less than 100% of their prudent and reasonable rate case expense?**

22 A. Yes.

23 **Q. Do you believe that is good regulatory policy?**

1 A. While I understand the Commission has exercised discretion in some prior cases, I believe
2 that a different approach better aligns with traditional cost-of-service principles. My
3 reasoning is as follows:

- 4 • Rate case expenses are a normal and necessary component of providing regulated
5 utility service and, in my view, should be recoverable to the extent they are
6 reasonable and prudently incurred, consistent with the treatment of other costs of
7 service.
- 8 • Rate cases require specialized legal, regulatory, and technical expertise. The
9 Company utilizes a combination of Service Company personnel and outside resources
10 to address these needs as they arise, which I believe is a cost-effective approach
11 compared to maintaining full-time internal resources for relatively infrequent
12 proceedings.
- 13 • The Company bears the burden of proof in rate proceedings and must present
14 sufficient evidence and support to enable the Commission to make fully informed
15 decisions regarding just and reasonable rates.
- 16 • The scope and complexity of a rate case can be influenced by a number of factors
17 outside of the Company's control, including discovery, issues raised by other parties,
18 and the overall procedural path of the case.
- 19 • In my view, recovery of prudently incurred rate case expense helps ensure that the
20 Company can effectively meet its regulatory obligations without creating
21 disincentives to fully develop and support its positions.

1 **VI. PFAS SETTLEMENT PROCEEDS**

2 **Q. Have any water utilities sought compensation from manufacturers of PFAS?**

3 A. Yes. Several water utilities initiated litigation against certain manufacturers of PFAS to
4 seek compensation for the costs of PFAS being placed in source water. Numerous lawsuits
5 were consolidated for resolution before a federal district court. Missouri-American
6 participated in this litigation. Participating water utilities and certain manufacturers
7 reached settlement of the claims and the presiding federal judge approved the settlement
8 agreements.

9 **Q. Has the Company received proceeds from PFAS settlements?**

10 A. Yes. The PLUS tariff was implemented to distribute proceeds received by the Company
11 resulting from litigation against manufacturers of PFAS to its customers. PFAS are
12 manufactured chemicals historically used in household products such as nonstick cookware
13 (e.g., Teflon™), stain repellants (e.g., Scotchgard™), and waterproofing (e.g., GORE-
14 TEX™). They are or were also used in industrial applications such as firefighting foams
15 and electronics production. Thousands of PFAS chemicals persist in the environment.

16 **Q. Does the Company anticipate additional proceeds from PFAS settlements?**

17 A Yes.

18 **Q. How has the Company recorded these payments on its books?**

19 A. The proceeds received are currently being held in a regulatory liability.

20 **Q. How much is currently in the regulatory liability?**

21 A. As of April 30, 2026, the regulatory liability has a balance of \$11,349,584.

22 **Q. How will the Company utilize these proceeds?**

1 A. The Company proposes returning all of these funds to customers.

2 **Q. How are you proposing to do that in this case?**

3 A. The Company is proposing a two-part approach to return these funds to customers. First,
4 any amounts in the regulatory liability will be returned to customers in this case. We would
5 propose a two-year amortization, which reduces the revenue requirement by \$5,674,792.
6 Second, we are proposing a new tariff that will allow the Company to provide a bill credit
7 to allow any future payments to be returned to customers between rate cases. This tariff is
8 attached as Schedule BWL-4.

9 **VII. CAM APPROVAL**

10 **Q. Since MAWC’s last general rate case, has the Commission promulgated a new rule**
11 **addressing affiliate transactions?**

12 A. Yes. The Commission promulgated Rule 20 CSR 4240-10.155 (the “Affiliate Transaction
13 Rule”), which became effective on May 30, 2025.

14 **Q. Is MAWC subject to the Affiliate Transaction Rule?**

15 A. Yes, it applies to both MAWC’s water and sewer operations.

16 **Q. Did the new rule change MAWC’s annual reporting requirements?**

17 A. Not in a substantial way. Since 2008, as the result of approved stipulations, MAWC has
18 annually filed with the Commission its Cost Accounting Manual (“CAM”) and information
19 related to its affiliate transactions. Previously this was completed by March 15 of each
20 year. In accordance with the requirements of the new rule, MAWC made this year’s filing
21 on May 15, 2026.

22 **Q. Is there a requirement in the Affiliate Transaction Rule that is specifically applicable**
23 **to this rate case?**

1 A. Yes. Section (5)(B) of the new Affiliate Transaction Rule requires the Company to file a
2 CAM for approval in its first general rate case after the effective date of the rule (May 30,
3 2025), or within two years after the effective date. This is MAWC’s first general rate case
4 since the effective date of the rule.

5 **Q. Is MAWC submitting its CAM for approval in this case?**

6 A. Yes. Attached to my testimony as Schedule BWL-5 - CONFIDENTIAL, is the
7 Company’s current CAM. This CAM sets forth sets forth cost allocation, market valuation,
8 and internal cost methods and specifies the criteria, guidelines, and procedure MAWC will
9 follow to be in compliance with the Affiliate Transaction Rule.

10 **Q. What is MAWC requesting as to its CAM?**

11 A. MAWC is requesting that, pursuant to Commission Rule 20 CSR 4240-10.155(5)(B), the
12 Commission approve the CAM as a part of its ultimate order in this case.

13 **VIII. UNPROTECTED EADIT AMORTIZATION**

14 **Q. How is the unprotected EADIT currently being returned to customers?**

15 A. Both the Federal and State unprotected EADIT is being returned to customers over 10
16 years.

17 **Q. When will the unprotected EADIT fully amortize?**

18 A. The Federal unprotected will fully amortize in December 2027 and the State unprotected
19 will fully amortize in December 2029.

20 **Q. What will the unamortized balances be at the point where new rates will take effect
21 in this case?**

22 A. As of June 1, 2027, the Federal unprotected will have a balance of \$3,225,601, and the
23 State unprotected will have a balance of \$5,277,655.

1 **Q. Will the Federal unprotected fully amortize in the middle of the future test year?**

2 A. Yes. It will fully amortize in December 2027, and the future test year runs from June 2027
3 through May 2028.

4 **Q. How is the Company proposing to address this situation?**

5 A. The Company proposes that the combined unamortized balance of the Federal and State
6 unprotected be amortized over 24 months, beginning in June 2027. This will result in an
7 annual amortization of \$4,251,628 and a reduction to the revenue requirement of
8 \$5,626,307. This will synchronize the expiration of these amortizations with the
9 Company's recent rate case cycles. Please see **Schedule BWL-6** for the calculations.

10 **Q. Does the Company have an existing mechanism to address expired amortizations?**

11 A. Yes. In the Company's last general rate case, the Commission approved a mechanism to
12 capture expired amortizations.

13 **Q. Could this mechanism address the timing mismatch of EADIT amortization
14 expirations?**

15 A. Yes. However, beginning in January 2028, a regulatory asset balance will begin to build.
16 From that point through the Company's next rate case, the balance will continue to grow
17 by \$460,800 per month. This will result in an additional costs that customers will have to
18 pay in the next rate case. By re-profiling the amortizations of the unprotected EADIT, the
19 customers benefit from the acceleration of the State unprotected EADIT and avoid the
20 additional costs in the future.

21 **Q. Does this proposal affect the amortization of any of the protected EADIT?**

22 A. No, it does not. Those items will continue to amortize using Average Rate Assumption
23 Method ("ARAM").

1 Q. Does this conclude your Direct Testimony?

2 A. Yes.

Brian W. LaGrand
Missouri American Water
Director of Rates & Regulatory

Case Participation

Case Number	Case Type	Testimony Issues
Cases Before Missouri Public Service Commission		
WA-2026-0072	Application for Certificate	<u>Direct:</u> Neosho Acquisition <u>Rebuttal:</u> Neosho Acquisition <u>Surrebuttal:</u> Neosho Acquisition
WR-2025-0345	WSIRA	<u>Direct:</u> Water & Sewer Infrastructure Rate Adjustment <u>Rebuttal:</u> Water & Sewer Infrastructure Rate Adjustment
WR-2024-0320	General Rate Case	<u>Direct:</u> Test Year, Regulatory Lag, Production Cost Tracker, Revenue Requirement, Company Accounting Schedules, Minimum Filing Requirements, Acquisitions, Rate Case Expense, Allowance for Funds Used During Construction, Expired Amortizations, Prior Rate Case Matters. <u>Supplemental Direct:</u> Test Year, Discrete Adjustments, Revenue Requirement, Corrections <u>Rebuttal/Surrebuttal/Sur-Surrebuttal:</u> Revenue Requirement, Test Year & True Up, Discrete Adjustments, Rate Case Expense, Acquisitions & Divestitures, Certain Tax Matters, Deferral Mechanisms, Trackers, Low-Income Programs, Expired Amortizations, EADIT Amortizations, District Allocations, Tariff Matters, Customer Notices, Return on Meters
WR-2022-0303	General Rate Case	<u>Direct:</u> Test Year, Regulatory Lag, Production Cost Tracker, Revenue Requirement, Company Accounting Schedules, Minimum Filing Requirements, Acquisitions, Rate Case Expense, Excess ADIT Stub Period <u>Rebuttal:</u> Revenue Requirement, Acquisitions, Test Year & Discrete Adjustments, Rate Case Expense, Certain Tax Matters, Customer Late Fees, Affiliate Transactions, Deferral Mechanisms, Low-Income Programs, EADIT Stub Period Amortization, District Allocations <u>Surrebuttal:</u> Discrete Adjustments, Deferral Mechanisms, Engineered Coatings, Lead Service Lines, City of Purcell, Rate Case Expense, WSIRA Pre-Tax Return, Earned ROE, Expense Trackers, Affiliate Transactions
WA-2021-0376	Application for Certificate	<u>Direct:</u> Eureka Acquisition <u>Surrebuttal:</u> Eureka Acquisition
WU-2020-0417	Accounting Authority Order	<u>Direct:</u> COVID-19 Deferral, Accounting Authority Order

Case Number	Case Type	Testimony Issues
WR-2020-0344	General Rate Case	<p>Direct: Company Accounting Schedules, Acquisitions, Revenue Requirement, Capital Structure, Revenues, Rate Base, Depreciation Expense, Rate Case Expense, Minimum Filing Requirements, Pension and OPEB Expense, Pension and OPEB Tracker, Property Taxes, Credit Card Fees</p> <p>Revenue Requirement Rebuttal: Revenue Requirement, Capital Structure, Present Rate Revenues, Rate Base, Engineered Coatings, Allowance for Funds Used During Construction, Depreciation Expense, Amortization Expense, OPEB Expense, Rate Case Expense, Affiliate Transactions, Credit Card Fees, and Property Taxes</p> <p>Rate Design Rebuttal: Corporate Allocations, Special Contracts, Customer Classifications</p> <p>Surrebuttal: Rate Design, Revenues AFUDC, Amortization of Regulatory Assets, Affiliate Transactions, COVID-19 AAO Deferral, Working Capital, Capital Spending Projections, Engineered Coatings, Lead Service Lines, Property Tax Tracker, Credit Card Fees, Rate Case Expense</p>
WO-2020-0190	ISRS	Direct: Infrastructure System Replacement Surcharge
WO-2018-0184	ISRS	Direct: Infrastructure System Replacement Surcharge Rebuttal: Infrastructure System Replacement Surcharge
WO-2017-0393	ISRS	Direct: Infrastructure System Replacement Surcharge
WR-2017-0285	General Rate Case	<p>Direct: Company Accounting Schedules, Acquisitions, Revenue Requirement, Revenues, Rate Design, Rate Base, Depreciation Expense, Amortization Expense, Rate Case Expense, Minimum Filing Requirements</p> <p>Revenue Requirement Rebuttal: Revenue Requirement, Present Rate Revenues, Rate Base, Depreciation Expense, Amortization Expense, Rate Case Expense</p> <p>Rate Design Rebuttal: Water & Sewer Cost Allocations, Arnold Rates, Miscellaneous Fees, Fire Tariffs</p> <p>Surrebuttal: Water Rate Design, Fixed Charge, Offset Mechanism, Sewer Rate Design, Miscellaneous Fees, Low Income Tariff, Property Taxes, Customer Usage, Depreciation Expense, Negative Depreciation Reserves, Regulatory Deferrals, Rate Case Expense, Working Capital</p>
WU-2017-0351	Accounting Authority Order	Direct: Property Tax Expense, Accounting Authority Order Surrebuttal: Property Tax Expense, Accounting Authority Order
WU-2017-0296	Accounting Authority Order	Direct: Lead Service Line Replacement program, Cost Recovery, Accounting Authority Order Rebuttal: Accounting Authority Order, Cost Recovery Surrebuttal: Accounting Treatment
WA-2012-0066	Application for Certificate	Direct: Financial Analysis of Saddlebrooke Acquisition
Cases Before Illinois Commerce Commission		
15-0458	Acquisition of the City of Grafton Sewer	Direct: Rate, Financial and Accounting aspects of the acquisition
14-0105	Acquisition of Hardin County Water	Direct: Rate, Financial and Accounting aspects of the acquisition, Illinois Small Systems Viability Act

Case Number	Case Type	Testimony Issues
13-0073	Acquisition of the City of Grafton Water	<u>Direct:</u> Rate, Financial and Accounting aspects of the acquisition

**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #1 - Aggregate Annual Increase

Total Company - Water and Wastewater

The aggregate annual increase over current revenues which the tariffs propose is \$210,542,764
which is an overall increase to the customer c 35.35% on a Pro Forma Basis.

St. Louis County

The aggregate annual increase over current revenues which the tariffs propose is 148,969,704
which is an overall increase to the customer c 36.83% on a Pro Forma Basis.

All Other Water

The aggregate annual increase over current revenues which the tariffs propose is 48,725,524
which is an overall increase to the customer c 30.08% on a Pro Forma Basis.

Arnold Wastewater

The aggregate annual increase over current revenues which the tariffs propose is 947,652
which is an overall increase to the customer c 13.08% on a Pro Forma Basis.

All Other WasteWater

The aggregate annual increase over current revenues which the tariffs propose is 11,899,884
which is an overall increase to the customer c 54.35% on a Pro Forma Basis.

Missouri-American Water Company
For the 12 Months Ended July 1, 2026
Case No. WR-2026-0304

Item #2 - Names of Counties and Communities Affected

County Name	Community Name
Andrew	City of Elwood
Audrain	City of Mexico
	Vandover Village
Barry	Shell Knob
Benton	Warsaw
	Pom-Osa Heights
	Warsaw
Boone	City of Hallsville
Buchanan	Faucett
	Wallace
	Willowbrook
	City of St Joseph
Callaway	Hillers Creek
	Jefferson City
Cass	Garden City
Chariton	City of Brunswick
Christian	Ozark
	Spokane Highlands
Clay, Clinton and Ray	Lawson
Clinton	City of Trimble
	Timber Springs
Cole	Eugene
	Hickory Hills
	Jefferson City
	Redfield
	Wardsville
	Taos
Dekalb	Stewartsville
Doniphan County, Ks.	Country Club Village
Greene	Republic
Iron	Ironton
Jasper	Airport Drive (Village)
	Duquesne
	Jasper Outside
	Webb City
	Purcell
Jefferson	Arnold
	Austin Trails
	Cedar Hill
	El Chaparrel
	High Ridge
	Meramec
	Eureka
Johnson	Warrensburg
Lincoln	Anna Meadows
	Lincoln County
Morgan	Gravois Mills
Morgan/Camden	Laurie

Missouri-American Water Company
For the 12 Months Ended July 1, 2026
Case No. WR-2026-0304

Item #2 - Names of Counties and Communities Affected

County Name	Community Name
Newton	City of Joplin
	Dennis Acres
	Leawood
	Loma Linda
	Saginaw
	Shoal Creek Drive
	Silver Creek
Pettis	Sedalia
	Monsees Lake Estates
	Smithton
Platte	Houston Lake
	Parkville
	Platte Woods
	Riverside
Ray	City of Orrick
	Wood Heights
St Charles	Anna Meadows
	Cottleville
	Dardenne Prairie
	Incline Village
	Jaxson Estates
	O'Fallon
	St Charles City
	St Charles County
	St Peters
Weldon Spring	
St. Louis	Affton
	Ballwin
	Bella Villa
	Bellefontaine Neighbors
	Bellerive Village
	Belnor
	Bel-Nor Village
	Bel-Ridge
	Berdell Hills
	Berkeley
	Beverly Hills
	Black Jack
	Breckenridge Hills
	Brentwood
	Bridgeton
	Calverton Park
	Castlewood
	Charlack
	Chesterfield
	Clarkson Valley
Clayton	
Concord Village	

Missouri-American Water Company
For the 12 Months Ended July 1, 2026
Case No. WR-2026-0304

Item #2 - Names of Counties and Communities Affected

County Name	Community Name
St. Louis (continued)	Cool Valley
	Country Club Hills
	Country Life Acres
	Crestwood
	Creve Coeur
	Crystal Lake Park
	Dellwood
	Des Peres
	Edmundson
	Ellisville
	Fenton
	Ferguson
	Flordell Hills
	Florissant
	Frontenac
	Glasgow Village
	Glen Echo Park
	Glencoe
	Glendale
	Grantwood Village
	Green Park
	Greendale
	Grover
	Hanley Hills
	Hazelwood
	Hillsdale
	Homestead Estates
	Huntleigh
	Jennings
	Kinlock
	Kirkwood
	Ladue
	Lakeshire
	Lemay
	Mackenzie Hills
Manchester	
Maplewood	
Marlborough	
Maryland Heights	
Mehlville	
Moline Acres	
Normandy	
Northwoods	
Norwood Court	
Oakland	
Oakville	
Olivette	
Overland	

Missouri-American Water Company
For the 12 Months Ended July 1, 2026
Case No. WR-2026-0304

Item #2 - Names of Counties and Communities Affected

County Name	Community Name
St. Louis (continued)	Pagedale
	Pasadena Hills
	Pasadena Park
	Pevely Farms
	Pine Lawn
	Pond
	Radcliffe Place
	Richmond Heights
	Riverview
	Rock Hill
	Sappington
	Shrewsbury
	Spanish Lake
	St Ann
	St John
	St Louis County Unincorp
	Sunset Hills
	Sycamore Hills
	Town & Country
	Twin Oaks
	University City
	Uplands Park
	Valley Park
	Velda City
	Velda Village
	Velda Village Hills
	Village Of Champ
	Vinita Park
	Vinita Terrace
	Warson Woods
Webster Groves	
Wellston	
Westwood Village	
Wilbur Park	
Wildwood	
Winchester	
Woodson Terrace	
Eureka	
Stone	Golden Acres
	Kimberling City
	Shell Knob
	Woodland Manor
	Reeds Spring
Taney	Branson
	Hollister
	Springfield
Warren	Incline Village
Washington	Rogue Creek

**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #3 - Number and Classification of Customers Affected

The number and classifications of the customers affected by the proposed tariffs are as follows:

	Average Customers	Average Annual \$ Change	Customer Impact % Change	Total Annual \$ Change	Change % Change
Water					
Residential	453,781	295.36	35.8%	134,030,113	35.8%
Commercial	27,740	1,538.58	34.7%	42,680,340	34.7%
Industrial	259	24,577.26	31.4%	6,365,509	31.4%
Other Public Authority	2,667	2,475.45	35.5%	6,600,798	35.5%
Sale for Resale	30	149,568.60	25.6%	4,487,058	25.6%
Private Fire	10,734	328.98	38.5%	3,531,410	38.5%
Miscellaneous				0	0.0%
Total Water	495,211			197,695,228	34.9%
Sewer					
Residential	27,415	351.46	45.2%	9,635,185	45.2%
Commercial	1,875	1,174.84	39.1%	2,202,914	39.1%
Industrial	26	10,929.59	65.2%	284,169	65.2%
Other Public Authority	347	2,090.11	43.7%	725,267	43.7%
Bulk Sewer	1	0.00	0.0%	0	0.0%
Miscellaneous				0	0.0%
Total Sewer	29,664			12,847,535	44.1%
Total Company	524,875		35.3%	210,542,764	35.3%

**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #4 - Average Dollar and Percentage Increase Over Current Rates

The average increase in dollars and the percentage over the current rate for all customer classifications based on pro forma sales are presented in Item 3 herein.

**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #5 - Proposed annual aggregate increase by general categories of service including dollar amounts and percentage on increase in revenues above revenues derived from current rates.

Since Missouri-American Water Company's general categories of service are essentially the same as its customer classifications, this information is provided in Item 3 herein.

**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #6 - Press Release

See attached for copies of the Press Releases.

Missouri American Water Files Rate Request Driven by Approximately \$1.6 Billion in Investments to Provide Safe, Clean, Reliable and Affordable Service

Request supports continued infrastructure investments in water and wastewater systems serving more than 1.7 million people in 30 counties

ST. LOUIS, MO., July 1, 2026 – Missouri American Water today filed a request with the Missouri Public Service Commission (MoPSC) for new rates to support approximately \$1.6 billion in water and wastewater system investments from June 2025 through May 2028. The request reinforces the company's commitment to implementing critical system upgrades and continuing to improve water quality and reliability for its more than 1.7 million people served statewide.

“We strategically plan and invest in our water and wastewater systems to help ensure they continue meeting the needs of our customers and communities,” said **Rich Svindland, President of Missouri American Water**. “These investments strengthen service reliability and enhance water quality—from treatment to tap—while reflecting our employees’ ongoing commitment to the health and safety of the communities we proudly serve.”

The proposed rate change will support the company's continuing infrastructure investments from June 2025 to May 2028 to modernize and strengthen its water and wastewater systems in communities across Missouri. These investments will include the replacement of approximately 140 miles of aging water and wastewater pipeline, upgrading of storage tanks, wells, pumping stations, hydrants, meters and wastewater plants, as well as ongoing replacement of lead service lines and improvements to treatment facilities to address regulatory requirements, including PFAS and other contaminants of emerging concern.

Investments include:

- **St. Louis County:** The relocation and replacement of the South Plant intake at a higher elevation mitigates flood risk, while raw water pump replacements, emergency power generation and replacement of aging pump components improve operating efficiency and reduce service disruptions during extreme weather.
- **Jefferson City:** Construction of a new filter and chemical feed building renews critical infrastructure past its useful life and enhances water quality and treatment efficiency.
- **St. Joseph:** Water treatment plant expansion including a new clarifier and filters, rehabilitation of treatment units and upgrades to chemical feed system improves



MISSOURI AMERICAN WATER WAS RANKED HIGHEST IN CUSTOMER SATISFACTION WITH LARGE WATER UTILITIES IN THE MIDWEST.

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service reliability, safety, and efficiency.

- **Joplin:** Construction of a new carbon feed system, well site treatment upgrades and filter backwash improvements will increase safety and help maintain consistent water quality and service reliability.
- **Wastewater Treatment Investments:** Treatment equipment upgrade, lift station construction and treatment enhancements will improve treatment reliability and efficiency, while helping to meet environmental compliance.

If the company's proposed rates are approved as filed with the MoPSC today, the water bill for the average residential customer in St. Louis County using 5,900 gallons per month would increase by approximately \$23 per month. The water bill for the average residential customer outside of St. Louis County using 4,500 gallons per month would increase by about \$15 per month. The request updates residential wastewater rates to support continued investment with modest increases for lower usage customers and larger adjustments that help align higher-usage and unmetered customers with the cost of service.

Missouri American Water remains committed to affordability and offers programs to assist income-eligible customers, including its H2O Help to Others assistance program, budget billing options and flexible payment plans. More details can be found on the company's customer service webpage.

To learn more about Missouri American Water's rate filing, click [here](#). To learn more about pipe replacement projects in your community, visit missouriamwater.com > News & Community > Public Maps > Pipe Replacement Map.

The rate request is the first step in an extensive MoPSC review process that can take up to 11 months. Customers will have multiple opportunities to provide input, including submitting written comments and attending public input hearings scheduled by the MoPSC. All rate changes require MoPSC approval. If approved, the company's new rates could take effect in June 2027.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886 and celebrating 140 years in 2026, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to approximately 14 million people with regulated operations in 14 states and on 18 military installations. American Water's approximately 7,000 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent



MISSOURI AMERICAN WATER WAS RANKED HIGHEST IN CUSTOMER SATISFACTION WITH LARGE WATER UTILITIES IN THE MIDWEST.

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outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit amwater.com and join American Water on [LinkedIn](#), [Facebook](#), [X](#) and [Instagram](#).

About Missouri American Water

Missouri American Water, a subsidiary of American Water, is the largest regulated water utility in the state with over 700 dedicated employees working to provide safe, clean, reliable and affordable water and wastewater services to approximately 1.7 million people.

For more, visit missouriamwater.com and follow Missouri American Water on [X](#), [Facebook](#), [Instagram](#), [YouTube](#) and [LinkedIn](#).

AWK-IR

Media Contact:

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Missouri American Water
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MISSOURI AMERICAN WATER WAS RANKED HIGHEST IN CUSTOMER SATISFACTION WITH LARGE WATER UTILITIES IN THE MIDWEST.

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**Missouri-American Water Company
For the 12 Months Ended May 31, 2028
Case No. WR-2026-0304**

Item #7 - Summary of Reasons for the Proposed Changes

The proposed changes represent a general rate increase request. The need for an increase in rates is primarily caused by the Company's significant capital investments, revenue loss from declining usage, and rising operating costs. The rate request is based upon the Company's need to continue to invest in capital improvements and to recognize the impact of declining customer usage. The capital investments are part of an ongoing program to upgrade, expand, and/or replace aging infrastructure and to comply with environmental standards and regulatory requirements for water and wastewater systems. These capital and operating increases are necessary in order to maintain system reliability, to keep the water and sewer systems current with environmental and safety standards, and to continue to meet the needs of customers and local communities.

20 CSR 4240-10.060

**Missouri-American Water Company
For the Base Year Ended December 31, 2025
Case No. WR-2026-0304**

Cities and Counties which Applies a Business License Tax on Gross Receipts Tax

Brunswick District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
City of Brunswick	5.26000%	\$3,516	Tom Burkhardt	MAYOR	115 W. BROADWAY	BRUNSWICK	MO	65236	

Joplin District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
City of Joplin	6.38000%	\$385,724	Keenan Cortez	MAYOR	602 S. MAIN ST.	JOPLIN	MO	64801	

Mexico District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
City of Mexico	7.53000%	\$89,603	Steve Haag	MAYOR	300 N. COAL ST.	MEXICO	MO	65265	

Orrick District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Orrick	5.00000%	\$3,059	Robert Schreier	MAYOR	207 West South Front St	ORRICK	MO	64077	

Platte County District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
City of Houston Lake	10.00000%	\$1,957	Sarah Schofield	MAYOR	5417 NW ADRIAN DR	KANSAS CITY	MO	64151	
City of Parkville	5.00000%	\$75,098	Dean Katerndahl	MAYOR	8880 CLARK AVE.	PARKVILLE	MO	64152	
City of Platte Woods	5.00000%	\$2,776	Eric Wright	MAYOR	6750 NW TOWER DR	PLATTE WOODS	MO	64151	
City of Riverside	5.00000%	\$59,963	Kathy Rose	MAYOR	2950 NW VIVION RD	RIVERSIDE	MO	64150	

Saddlebrooke District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Saddlebrooke	5.26316%	\$4,079	Tim Grady	BOARD OF TRUSTEES, CHAIRPERSON	776 SADDLEBROOKE DRIVE	SADDLEBROOKE	MO	65630	

St Joseph District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
City of St Joseph	6.95200%	\$306,184	Larry Mille	MAYOR	1100 FREDERICK AVE. RM 309	ST. JOSEPH	MO	64501	

**Missouri-American Water Company
For the Base Year Ended December 31, 2025
Case No. WR-2026-0304**

Cities and Counties which Applies a Business License Tax on Gross Receipts Tax

St Louis Metro District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Ballwin	7.52688%	\$293,166	Mark Stallmann	MAYOR	14811 MANCHESTER RD.	BALLWIN	MO	63011
Bella Villa	5.26316%	\$3,231	Donna Puleo	MAYOR	751 AVENUE H	BELLA VILLA	MO	63121
Bellefontaine Neighbors	8.00300%	\$81,501	Dr. Miranda Avant	MAYOR	9641 BELLEFONTAINE RD.	ST. LOUIS	MO	63137
Bellerive Acres	8.69565%	\$7,209	Kei Ward	MAYOR	3915 ROLAND BLVD.	PASADENA HILLS	MO	63121
Bel-Nor	6.38298%	\$11,768	Anna Vogel	MAYOR	8416 NATURAL BRIDGE RD	ST. LOUIS	MO	63121
Berkeley	8.00000%	\$117,435	Ebonee Shaw	MAYOR	8425 AIRPORT RD	ST. LOUIS	MO	63134
Beverly Hills	11.11111%	\$5,558	Brian Jackson	MAYOR	7150 NATURAL BRIDGE RD.	ST. LOUIS	MO	63121
Black Jack	3.09278%	\$23,692	Arnold Hinkle	MAYOR	12500 OLD JAMESTOWN RD.	BLACK JACK	MO	63033
Breckenridge Hills - Non Res	6.95187%	\$28,402	Jack Shrewsberry	MAYOR	9623 ST CHARLES ROCK RD	BRECKENRIDGE HILLS	MO	63114
Brentwood - Non Residential	8.69565%	\$48,629	David Dimmitt	MAYOR	2348 S. BRENTWOOD BLVD.	BRENTWOOD	MO	63144
Bridgeton Town of	5.26316%	\$187,241	Randy Hein	MAYOR	12355 NATURAL BRIDGE RD.	BRIDGETON	MO	63044
Calverton Park	6.00000%	\$6,187	James Paunovich	MAYOR	52 YOUNG DR.	CALVERTON PARK	MO	63135
Charlack Village of	12.35955%	\$12,947	Mark Chamberlain	MAYOR	2412 BRISTOW	CHARLACK	MO	63114
Chesterfield	5.26316%	\$541,146	Bob Nation	MAYOR	690 CHESTERFIELD PARKWAY WEST	CHESTERFIELD	MO	63017
Clayton	8.69565%	\$291,760	Bridget McAndrew	MAYOR	10 N. BEMISTON AVE.	CLAYTON	MO	63105
Cool Valley Village	7.52688%	\$8,717	Jermaine Matthew	MAYOR	100 SIGNAL HILL DR.	COOL VALLEY	MO	63121
Country Club Hills Village	8.69565%	\$11,882	James Ford	MAYOR	7422 EUNICE AVE.	ST. LOUIS	MO	63136
Crestwood-Resident	6.38298%	\$99,292	Scott Shipley	MAYOR	1 DETJEN DR.	CRESTWOOD	MO	63126
Crestwood-Non Resident	7.52688%	Included above	Scott Shipley	MAYOR	1 DETJEN DR.	CRESTWOOD	MO	63126
Creve Coeur	7.00000%	\$337,082	Robert Hoffman	MAYOR	300 N. NEW BALLAS RD.	CREVE COEUR	MO	63141
Crystal Lake Park	5.26316%	\$3,018	John Vilmer	MAYOR	P.O. BOX 31338	ST. LOUIS	MO	63131
Dellwood	7.52688%	\$32,010	Reggie Jones	MAYOR	1415 CHAMBERS RD.	DELLWOOD	MO	63135
Des Peres	5.26316%	\$120,972	Mark Becker	MAYOR	12325 MANCHESTER RD.	DES PERES	MO	63131
Edmundson - Non Residential	6.38298%	\$5,990	John Gwaltney	MAYOR	4440 HOLMAN LN	EDMUNDSON	MO	63134
Ellisville	7.52688%	\$112,029	Rob Compton	MAYOR	1 WEIS AVE.	ELLISVILLE	MO	63011
Fenton Non-Residential	5.26316%	\$58,792	Joe Maurath	MAYOR	625 NEW SMIZER MILL RD.	FENTON	MO	63026
Ferguson	8.69565%	\$192,232	Adrian Shropshire	MAYOR	110 CHURCH ST.	FERGUSON	MO	63135
Flordell Hills	5.26316%	\$2,984	Joseph Noeth	MAYOR	7001 BRANDON AVE.	ST. LOUIS	MO	63136
Florissant	7.52688%	\$407,800	Tim Lowery	MAYOR	955 RUE ST. FRANCOIS ST.	FLORISSANT	MO	63031
Frontenac Non-Residential	8.69565%	\$29,732	Patrick Kilker	MAYOR	10555 CLAYTON RD	FRONTENAC	MO	63131
Frontenac Residential	0.50251%	Included above	Patrick Kilker	MAYOR	10555 CLAYTON RD	FRONTENAC	MO	63131
Glendale	9.89011%	\$86,077	Mike Wilcox	MAYOR	424 NORTH SAPPINGTON RD.	GLENDALE	MO	63122
Green Park	5.26316%	\$24,411	Joe Monteleone	MAYOR	11100 MUELLER ROAD SUITE 6	GREEN PARK	MO	63123
Greendale	5.26316%	\$3,397	Monica Jefferson	MAYOR	2210 NORMANDY DR.	ST. LOUIS	MO	63121
Hazelwood Non-Residential	6.38298%	\$108,268	Matthew Robinson	MAYOR	723 BELLFLOWER DRIVE	HAZELWOOD	MO	63042
Hillsdale	6.38298%	\$6,464	Dorothy Moore	CHAIRMAN	6428 JESSE JACKSON AVENUE	HILLSDALE	MO	63121
Jennings	8.10811%	\$100,030	Gary Johnson	MAYOR	2120 HORD AVE.	JENNINGS	MO	63136
Kinloch	6.38298%	\$5,160	Evelyn Carter	MAYOR	5825 DR MARTIN LUTHER KING BLVD	KINLOCH	MO	63140
Kirkwood	8.10811%	\$22,265	Liz Gibbons	MAYOR	139 S. KIRKWOOD RD.	KIRKWOOD	MO	63122
Ladue	7.52688%	\$280,441	Nancy Spewak	MAYOR	9345 CLAYTON RD.	LADUE	MO	63124
Lakeshire	5.26316%	\$6,573	Tim Seher	MAYOR	10000 PUTTINGTON DR.	LAKESHIRE	MO	63123
Manchester	5.00000%	\$111,019	Benjamin Toben	MAYOR	14318 MANCHESTER RD.	MANCHESTER	MO	63011
Maplewood	9.89011%	\$121,601	Barry Greenberg	MAYOR	7601 MANCHESTER RD.	MAPLEWOOD	MO	63143
Maryland Heights	5.82011%	\$317,333	Mike Moeller	MAYOR	11911 DORSETT RD	MARYLAND HTS	MO	63043
Moline Acres	5.26316%	\$10,973	Michele Deshay	MAYOR	2449 CHAMBERS RD.	ST. LOUIS	MO	63136

**Missouri-American Water Company
For the Base Year Ended December 31, 2025
Case No. WR-2026-0304**

Cities and Counties which Applies a Business License Tax on Gross Receipts Tax

Normandy Town of	8.69565%	\$53,950 Yolanda Campbell	MAYOR	7700 NATURAL BRIDGE RD.	NORMANDY	MO	63121
Northwoods	11.11111%	\$37,143 Sharon Pace	CITY ADMINISTRATOR	4600 OAKRIDGE BLVD.	ST. LOUIS	MO	63121
Oakland	4.16667%	\$13,641 Tom Steuby	MAYOR	P.O. BOX 220511	ST. LOUIS	MO	63122
O'Fallon	5.26320%	\$71,256 Bill Hennessy	MAYOR	100 NORTH MAIN STREET	O'FALLON	MO	63366
Olivette	11.11111%	\$132,646 Bryan Lewis	MAYOR	1140 DIELMAN RD	OLIVETTE	MO	63132
Overland	6.38298%	\$123,012 Marty A. Little	MAYOR	9119 LACKLAND RD.	OVERLAND	MO	63114
Pagedale	8.69565%	\$31,003 Faye Millett	MAYOR	1420 FERGUSON AVE.	ST. LOUIS	MO	63133
Pasadena Hills Village	5.26316%	\$4,870 Cynthia McCarthy	MAYOR	3915 ROLAND BLVD.	ST. LOUIS	MO	63121
Pine Lawn	7.52688%	\$17,370 Terry Epps	MAYOR	6250 STEVE MARRE AVE.	PINE LAWN	MO	63121
Richmond Heights	6.38298%	\$98,229 Reginald Finney	MAYOR	1330 S. BIG BEND BLVD.	RICHMOND HEIGHTS	MO	63117
Rock Hill	8.69565%	\$52,770 Edward Mahan	MAYOR	827 N. ROCK HILL RD	ROCK HILL	MO	63119
Shrewsbury	7.81671%	\$66,627 John Odenwald	MAYOR	5200 SHREWSBURY AVE.	SHREWSBURY	MO	63110
St Louis County	5.26316%	\$2,175,729 Sam Page	COUNTY EXECUTIVE	41 S. CENTRAL AVE.	CLAYTON	MO	63105
St. Ann	4.16667%	\$52,557 Amy Poelker	MAYOR	10405 ST. CHARLES ROCK RD.	ST. ANN	MO	63074
St. John Village of	5.26316%	\$31,639 Mary Halaska	MAYOR	8944 ST. CHARLES ROCK RD.	ST. JOHN	MO	63114
Sunset Hills - Residential	5.26316%	\$126,213 Patricia Fribis	MAYOR	3939 S. LINDBERGH BLVD.	SUNSET HILLS	MO	63127
Sunset Hills - Non-Residentie	8.10811%	Included above Patricia Fribis	MAYOR	3939 S. LINDBERGH BLVD.	SUNSET HILLS	MO	63127
Town & Country Non-Residei	7.52688%	\$100,495 Charles H. Rehm, Jr.	MAYOR	1011 MUNICIPAL CENTER DR.	TOWN AND COUNTRY	MO	63131
University City	9.89011%	\$390,834 Terry Crow	MAYOR	6801 DELMAR BLVD	UNIVERSITY CITY	MO	63130
Valley Park	5.26316%	\$48,533 Chandra Webster	MAYOR	320 BENTON ST.	VALLEY PARK	MO	63088
Velda Village (City)	6.38298%	\$5,720 Derrick Gill	MAYOR	2560 LUCAS & HUNT RD	ST. LOUIS	MO	63121
Velda Village (Hills)	5.26316%	\$3,941 Effie Moore	MAYOR	3501 AVONDALE AVE.	VELDA VILLAGE HILLS	MO	63121
Vinita Park	5.26316%	\$28,947 James McGee	MAYOR	8374 MIDLAND BLVD.	ST. LOUIS	MO	63114
Warson Woods	9.89011%	\$34,047 Sean M. Fitzgerald	MAYOR	10015 MANCHESTER RD.	WARSON WOODS	MO	63122
Webster Groves	7.52688%	\$230,978 Laura Arnold	MAYOR	4 E. LOCKWOOD AVE.	WEBSTER GROVES	MO	63119
Wellston	7.52688%	\$18,775 Nate Griffin	MAYOR	1414 EVERGREEN AVE.	ST. LOUIS	MO	63133
Wildwood	5.26316%	\$223,621 Joe Garritano	MAYOR	16860 MAIN ST	WILDWOOD	MO	63040
Winchester	6.38298%	\$9,588 Gail Winham	MAYOR	109 LINDY BLVD	WINCHESTER	MO	63021
Woodson Terrace	5.26316%	\$25,859 Caroline Martin	MAYOR	4323 WOODSON ROAD	WOODSON TERRACE	MO	63134

Warrensburg District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Warrensburg	6.38000%	\$163,417	Bruce Uhler	MAYOR	102 S HOLDEN ST	WARRENSBURG	MO	64093

Wardsville District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Wardsville	5.00000%	\$7,122	Libby Chapman	CITY CLERK	1825 ALBERT PL	WARDSVILLE	MO	65101

Hallsville District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Hallsville	5.00000%	\$7,980	Kenyetta Ridgway-Sample	CITY ADMINISTRATOR	202 HWY 124-E	HALLSVILLE	MO	65255

Purcell District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Purcell	5.00000%	\$1,407	Shelly Jolly	MAYOR	301 MAIN STREET	PURCELL	MO	64857

**Missouri-American Water Company
 For the Base Year Ended December 31, 2025
 Case No. WR-2026-0304**

Cities and Counties which Applies a Business License Tax on Gross Receipts Tax

Maplewood District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Smithton	5.00000%	\$1,745	Tracy Phillips	CITY CLERK	101 WEST WASHINGTON STREET	SMITHTON	MO	65350	

Wood Heights District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Wood Heights	5.00000%	\$2,171	Michelle Lambert	MAYOR	2098 EAST RIDGE DRIVE	WOOD HEIGHTS	MO	64024	

Trimble District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Trimble	5.26316%	\$6,186	Glenn Harmon	MAYOR	402 N. PORT ARTHUR ROAD	TRIMBLE	MO	64492	

Arnold WW District

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address				
Arnold	5.00000%	\$43,668	William Moritz	MAYOR	2101 JEFFCO BLVD.	ARNOLD	MO	63010	

*Estimated increased annual taxes are based on test year taxes multiplied by the requested rate increase for that District.

Missouri-American Water Company
Overall Revenue Requirement Summary
For the 12 Months Ending May 31, 2028
Schedule: CAS-1

Case No. WR-2022-0303
Case No. SR-2022-0304
Page 1 of 1

Line Number	Description	Schedule	Total Company	Total Water	Total Sewer	Water		Sewer	
						St. Louis County	All Other Water	Arnold	All Other WW
1									
2	Total Original Cost Rate Base	CAS-3	\$4,069,865,787	\$3,907,099,018	\$162,766,769	\$2,866,480,865	\$1,040,618,154	\$23,019,716	\$139,747,053
3									
4	Operating Income at Present Rates	CAS-2	155,099,059	152,372,200	2,726,858	111,768,105	40,604,096	1,042,611	1,684,247
5									
6	Earned Rate of Return (Line 4 / Line 2)		3.81%	3.90%	1.68%	3.90%	3.90%	4.53%	1.21%
7									
8	Requested Rate of Return		7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%
9									
10	Required Operating Income (Line 2 * Line 8)	CAS -2	310,937,746	298,502,365	12,435,381	218,999,138	79,503,227	1,758,706	10,676,675
11									
12	Return on Deferred Lead Line Replacements	W/P	3,262,581	3,262,581	0	2,075,818	1,186,763	0	0
13									
14	Operating Income Deficiency (Line 10 + Line 12 - Line 4)		159,101,268	149,392,745	9,708,523	109,306,851	40,085,894	716,095	8,992,428
15									
16	Gross Revenue Tax Conversion Factor (Line 42)		1.32333	1.32333	1.32333	1.32333	1.32333	1.32333	1.32333
17									
18	Total Revenue Deficiency (Line 16 * Line 14)		\$210,542,765	\$197,695,229	\$12,847,536	\$144,648,543	\$53,046,686	\$947,627	\$11,899,909
19									
20	Pro Forma Revenue at Present Rates	CAS -2	595,620,573	566,481,439	29,139,134	\$404,509,614	\$161,971,825	7,243,176	21,895,958
21									
22	Total Revenue Requirement (Line 18 + Line 20)	CAS -2	\$806,163,338	\$764,176,668	\$41,986,670	\$549,158,157	\$215,018,511	\$8,190,803	\$33,795,867
23									
24									
25									
26									
27									
28	Gross Revenue Conversion Factor								
29	Revenue		1,000	1,000	1,000	1,000	1,000	1,000	1,000
30	Uncollectible Rate		0.77823%	0.77823%	0.77823%	0.77823%	0.77823%	0.77823%	0.77823%
31	Uncollectible		7.7823	7.7823	7.7823	7.7823	7.7823	7.7823	7.7823
32	PSC Assessment Rate		0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
33	PSC Assessment		0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Before Tax Amount		992.2177	992.2177	992.2177	992.2177	992.2177	992.2177	992.2177
35	SIT Rate		3.59510%	3.59510%	3.59510%	3.59510%	3.59510%	3.59510%	3.59510%
36	State Income Taxes		35.6712	35.6712	35.6712	35.6712	35.6712	35.6712	35.6712
37	FIT Rate		20.24500%	20.24500%	20.24500%	20.24500%	20.24500%	20.24500%	20.24500%
38	Federal Income Taxes		200.87447	200.87447	200.87447	200.87447	200.87447	200.87447	200.87447
39	Total Taxes and Expenses		244.32802	244.32802	244.32802	244.32802	244.32802	244.32802	244.32802
40	Net Amount		755.67198	755.67198	755.67198	755.67198	755.67198	755.67198	755.67198
41									
42	Conversion Factor		1.32333	1.32333	1.32333	1.32333	1.32333	1.32333	1.32333

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the 12 Months Ending May 31, 2028
Schedule: CAS-2

Total Company

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates		Proposed Rates	
							Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments
1										
2	Operating Revenues	CAS-8	\$574,974,774	\$31,804,560	\$606,779,334	(\$11,158,761)	\$595,620,573	\$210,542,765	\$806,163,338	
3										
4	Operating Expenses									
5	Operating and Maintenance	CAS-9	189,740,876	9,564,265	199,305,141	16,180,199	215,485,340	1,638,514	217,123,854	
6	Depreciation Expense	CAS-9	87,956,588	27,756,529	115,713,117	19,062,737	134,775,854	0	134,775,854	
7	Amortization Expense	CAS-9	7,652,309	4,996,555	12,648,864	(1,546,591)	11,102,272	0	11,102,272	
8										
9	Taxes other Than Income Taxes									
10	Property Taxes	CAS-9	40,829,678	10,357,490	51,187,168	7,337,515	58,524,683	0	58,524,683	
11	Payroll Taxes	CAS-9	2,994,029	354,036	3,348,066	318,618	3,666,684	0	3,666,684	
12	PSC Fees	CAS-9	3,666,834	2,103,075	5,769,909	0	5,769,909	0	5,769,909	
13	Other General Taxes	CAS-9	(284,680)	0	(284,680)	0	(284,680)	0	(284,680)	
14										
15	Utility Operating Income Before Income Taxes		242,419,140	(23,327,390)	219,091,750	(52,511,238)	166,580,511	208,904,251	375,484,762	
16										
17	Income Taxes									
18	Current Federal Income Tax	CAS-10	(35,153,839)	23,578,937	(11,574,902)	(\$23,357,247)	(34,932,149)	42,292,665	7,360,516	
19	Current State Income Tax	CAS-10	(948,468)	(368,698)	(1,317,167)	(\$4,909,785)	(6,226,952)	7,510,319	1,283,367	
20	Deferred Income Taxes	W/Ps	68,666,703	(32,753,168)	35,913,535	\$16,826,837	52,740,371	(0)	52,740,371	
21	Amortization of Investment Tax Credit	W/Ps	(99,818)	0	(99,818)	\$0	(99,818)	0	(99,818)	
22										
23	Utility Operating Income		\$209,954,562	(\$13,784,460)	\$196,170,102	(\$41,071,043)	\$155,099,059	\$159,101,267	\$314,200,326	
24										
25										

Total Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$552,023,092	\$25,812,692	\$577,835,784	(\$11,354,345)	\$566,481,439	\$197,695,229	\$764,176,668
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	177,657,842	10,617,389	188,275,231	13,201,274	201,476,505	1,538,530	203,015,035
6	Depreciation Expense	CAS-9	84,267,302	25,787,904	110,055,206	16,147,965	126,203,170	0	126,203,170
7	Amortization Expense	CAS-9	6,526,397	4,984,899	11,511,296	(1,450,666)	10,060,631	0	10,060,631
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	40,397,742	9,137,417	49,535,159	6,119,016	55,654,175	0	55,654,175
11	Payroll Taxes	CAS-9	2,799,466	429,894	3,229,360	235,015	3,464,375	0	3,464,375
12	PSC Fees	CAS-9	3,507,694	2,011,801	5,519,495	0	5,519,495	0	5,519,495
13	Other General Taxes	CAS-9	(275,425)	0	(275,425)	0	(275,425)	0	(275,425)
14									
15	Utility Operating Income Before Income Taxes		237,142,074	(27,156,612)	209,985,462	(45,606,949)	164,378,513	196,156,699	360,535,212
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(33,628,162)	23,118,703	(10,509,459)	(\$22,412,797)	(32,922,256)	39,711,923	6,789,667
19	Current State Income Tax	CAS-10	(907,305)	(911,800)	(1,819,105)	(\$4,050,930)	(5,870,035)	7,052,030	1,181,995
20	Deferred Income Taxes		65,686,568	(31,698,067)	33,988,501	\$16,905,589	50,894,090	0	50,894,090
21	Amortization of Investment Tax Credit		(95,486)	0	(95,486)	\$0	(95,486)	0	(95,486)
22									
23	Utility Operating Income		\$206,086,459	(\$17,665,447)	\$188,421,012	(\$36,048,811)	\$152,372,200	\$149,392,745	\$301,764,946
24									
25									

Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$22,951,682	\$5,991,868	\$28,943,550	\$195,584	\$29,139,134	\$12,847,536	\$41,986,670
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	12,083,034	(1,053,124)	11,029,910	2,978,926	14,008,835	99,984	14,108,819
6	Depreciation Expense	CAS-9	3,689,286	1,968,626	5,657,912	2,914,772	8,572,684	0	8,572,684
7	Amortization Expense	CAS-9	1,125,911	11,656	1,137,567	(95,926)	1,041,642	0	1,041,642
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	431,936	1,220,073	1,652,009	1,218,499	2,870,508	0	2,870,508
11	Payroll Taxes	CAS-9	194,563	(75,857)	118,706	83,603	202,309	0	202,309
12	PSC Fees	CAS-9	159,141	91,273	250,414	0	250,414	0	250,414
13	Other General Taxes	CAS-9	(9,255)	0	(9,255)	0	(9,255)	0	(9,255)
14									
15	Utility Operating Income Before Income Taxes		5,277,066	3,829,221	9,106,287	(6,904,289)	2,201,998	12,747,552	14,949,550
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(1,525,677)	460,234	(1,065,443)	(\$944,450)	(2,009,893)	2,580,742	570,849
19	Current State Income Tax	CAS-10	(41,164)	543,102	501,938	(\$858,855)	(356,917)	458,289	101,372
20	Deferred Income Taxes		2,980,135	(1,055,101)	1,925,034	(\$78,752)	1,846,281	(0)	1,846,281
21	Amortization of Investment Tax Credit		(4,332)	0	(4,332)	\$0	(4,332)	0	(4,332)
22									
23	Utility Operating Income		\$3,868,103	\$3,880,987	\$7,749,090	(\$5,022,232)	\$2,726,858	\$9,708,522	\$12,435,380
24									
25									

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the 12 Months Ending May 31, 2028
Schedule: CAS-2

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$404,368,095	\$9,754,693	\$414,122,788	(\$9,613,174)	\$404,509,614	\$144,648,543	\$549,158,157
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	120,947,908	10,647,492	131,595,400	7,302,290	138,897,690	1,125,703	140,023,393
6	Depreciation Expense	CAS-9	60,171,266	19,951,835	80,123,101	9,992,347	90,115,448	0	90,115,448
7	Amortization Expense	CAS-9	4,946,647	3,137,443	8,084,090	(1,237,122)	6,846,968	0	6,846,968
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	31,174,234	6,602,367	37,776,601	3,663,362	41,439,963	0	41,439,963
11	Payroll Taxes	CAS-9	1,781,023	509,023	2,290,046	106,667	2,396,713	0	2,396,713
12	PSC Fees	CAS-9	2,559,817	1,468,156	4,027,973	0	4,027,973	0	4,027,973
13	Other General Taxes	CAS-9	(219,234)	(0)	(219,234)	0	(219,234)	0	(219,234)
14									
15	Utility Operating Income Before Income Taxes		183,006,434	(32,561,623)	150,444,811	(29,440,719)	121,004,092	143,522,840	264,526,932
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(24,540,895)	19,374,712	(5,166,183)	(\$15,222,509)	(20,388,692)	29,056,199	8,667,507
19	Current State Income Tax	CAS-10	(662,126)	(279,893)	(942,019)	(\$2,701,930)	(3,643,949)	5,159,790	1,515,841
20	Deferred Income Taxes		47,936,225	(21,081,718)	26,854,508	\$6,483,804	33,338,312	0	33,338,312
21	Amortization of Investment Tax Credit		(69,683)	(0)	(69,683)	\$0	(69,683)	0	(69,683)
22									
23	Utility Operating Income		\$160,342,912	(\$30,574,724)	\$129,768,188	(\$18,000,084)	\$111,768,105	\$109,306,850	\$221,074,955
24									
25									

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the 12 Months Ending May 31, 2028
Schedule: CAS-2

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$147,654,997	\$16,057,999	\$163,712,996	(\$1,741,171)	\$161,971,825	\$53,046,686	\$215,018,511
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	56,709,934	(30,103)	56,679,831	5,898,984	62,578,815	412,827	62,991,642
6	Depreciation Expense	CAS-9	24,096,036	5,836,069	29,932,105	6,155,617	36,087,722	0	36,087,722
7	Amortization Expense	CAS-9	1,579,750	1,847,456	3,427,206	(213,544)	3,213,662	0	3,213,662
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	9,223,508	2,535,050	11,758,558	2,455,655	14,214,213	0	14,214,213
11	Payroll Taxes	CAS-9	1,018,443	(79,129)	939,314	128,348	1,067,662	0	1,067,662
12	PSC Fees	CAS-9	947,877	543,644	1,491,521	0	1,491,521	0	1,491,521
13	Other General Taxes	CAS-9	(56,191)	0	(56,191)	(0)	(56,191)	0	(56,191)
14									
15	Utility Operating Income Before Income Taxes		54,135,640	5,405,012	59,540,652	(16,166,231)	43,374,421	52,633,859	96,008,280
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(9,087,267)	3,743,992	(5,343,276)	(\$7,190,288)	(12,533,564)	10,655,725	(1,877,839)
19	Current State Income Tax	CAS-10	(245,179)	(631,908)	(877,087)	(\$1,348,999)	(2,226,086)	1,892,240	(333,846)
20	Deferred Income Taxes		17,750,343	(2,980,611)	14,769,732	\$2,786,046	17,555,778	(0)	17,555,778
21	Amortization of Investment Tax Credit		(25,803)	(0)	(25,803)	\$0	(25,803)	0	(25,803)
22									
23	Utility Operating Income		\$45,743,547	\$5,273,538	\$51,017,085	(\$10,412,989)	\$40,604,096	\$40,085,895	\$80,689,990
24									
25									

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the 12 Months Ending May 31, 2028
Schedule: CAS-2

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$6,822,761	\$420,415	\$7,243,176	\$0	\$7,243,176	\$947,627	\$8,190,803
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	3,131,359	207,690	3,339,049	213,018	3,552,067	7,375	3,559,442
6	Depreciation Expense	CAS-9	458,097	486,155	944,252	111,124	1,055,376	0	1,055,376
7	Amortization Expense	CAS-9	1,004,343	5,114	1,009,457	(16,526)	992,931	0	992,931
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	423,462	(95,898)	327,564	25,004	352,568	0	352,568
11	Payroll Taxes	CAS-9	34,904	8,400	43,305	2,119	45,424	0	45,424
12	PSC Fees	CAS-9	52,069	29,864	81,933	0	81,933	0	81,933
13	Other General Taxes	CAS-9	(2,495)	0	(2,495)	0	(2,495)	0	(2,495)
14									
15	Utility Operating Income Before Income Taxes		1,721,022	(220,910)	1,500,112	(334,740)	1,165,372	940,252	2,105,625
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(499,185)	477,496	(21,688)	(\$71,169)	(92,857)	190,354	97,497
19	Current State Income Tax	CAS-10	(13,468)	372,882	359,413	(\$375,903)	(16,490)	33,804	17,314
20	Deferred Income Taxes		975,067	(1,070,298)	(95,231)	\$328,757	233,526	0	233,526
21	Amortization of Investment Tax Credit		(1,417)	0	(1,417)	\$0	(1,417)	0	(1,417)
22									
23	Utility Operating Income		\$1,260,025	(\$990)	\$1,259,035	(\$216,424)	\$1,042,611	\$716,094	\$1,758,705
24									
25									

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the 12 Months Ending May 31, 2028
Schedule: CAS-2

All Other WW

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ending 5/31/28
1									
2	Operating Revenues	CAS-8	\$16,128,921	\$5,571,451	\$21,700,372	\$195,586	\$21,895,958	\$11,899,909	\$33,795,867
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	8,951,675	(1,260,814)	7,690,861	2,765,907	10,456,768	92,609	10,549,377
6	Depreciation Expense	CAS-9	3,231,189	1,482,471	4,713,660	2,803,648	7,517,308	0	7,517,308
7	Amortization Expense	CAS-9	121,569	6,542	128,110	(79,399)	48,711	0	48,711
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	8,474	1,315,971	1,324,445	1,193,494	2,517,939	0	2,517,939
11	Payroll Taxes	CAS-9	159,659	(84,258)	75,401	81,484	156,885	0	156,885
12	PSC Fees	CAS-9	107,072	61,410	168,481	0	168,481	0	168,481
13	Other General Taxes	CAS-9	(6,760)	0	(6,760)	0	(6,760)	0	(6,760)
14									
15	Utility Operating Income Before Income Taxes		3,556,044	4,050,129	7,606,173	(6,569,548)	1,036,625	11,807,300	12,843,925
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(1,026,492)	(17,262)	(1,043,754)	(\$873,281)	(1,917,036)	2,390,388	473,352
19	Current State Income Tax	CAS-10	(27,695)	170,220	142,525	(\$482,952)	(340,427)	424,485	84,058
20	Deferred Income Taxes		2,005,068	15,197	2,020,265	(\$407,509)	1,612,756	(1)	1,612,755
21	Amortization of Investment Tax Credit		(2,915)	0	(2,915)	\$0	(2,915)	0	(2,915)
22									
23	Utility Operating Income		\$2,608,078	\$3,881,974	\$6,490,053	(\$4,805,805)	\$1,684,247	\$8,992,428	\$10,676,675
24									
25									

Missouri-American Water Company
Rate Base Summary
For the 12 Months Ending May 31, 2028
Schedule: CAS-3

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$5,078,765,605	\$566,558,906	\$5,645,324,511	\$427,693,913	\$6,073,018,424
3							
4	Accumulated Provision for Depreciation	CAS-5	(653,815,298)	(250,697,188)	(904,512,486)	(61,214,291)	(965,726,777)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		<u>4,424,950,307</u>	<u>315,861,718</u>	<u>4,740,812,025</u>	<u>366,479,622</u>	<u>5,107,291,647</u>
11							
12	Less:						
13	Customer Advances	CAS-6	1,930,945	0	1,930,945	(1)	1,930,944
14	Contributions in Aid of Construction	CAS-6	330,525,579	13,767,835	344,293,414	8,397,761	352,691,175
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	670,173,723	36,486,540	706,660,263	35,979,418	742,639,680
17	Pension/OPEB Tracker	W/Ps	6,943,013	(1,529,222)	5,413,791	(1,132,775)	4,281,017
18							
19	Subtotal		<u>1,009,573,260</u>	<u>48,725,153</u>	<u>1,058,298,413</u>	<u>43,244,403</u>	<u>1,101,542,816</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	(4,513,911)	(500,860)	(5,014,772)	(1,875,519)	(6,890,291)
23	Materials and Supplies	W/Ps	11,538,172	(458,508)	11,079,664	0	11,079,664
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	28,985,536	3,397,942	32,383,478	3,256,363	35,639,841
27	Regulatory Deferrals	W/Ps	18,657,622	5,503,453	24,161,075	126,667	24,287,742
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		<u>54,667,419</u>	<u>7,942,027</u>	<u>62,609,445</u>	<u>1,507,511</u>	<u>64,116,956</u>
31							
32	Total Original Cost Rate Base		<u><u>\$3,470,044,466</u></u>	<u><u>\$275,078,591</u></u>	<u><u>\$3,745,123,057</u></u>	<u><u>\$324,742,730</u></u>	<u><u>\$4,069,865,787</u></u>
33							
34							

Total Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$4,882,225,329	\$439,437,623	\$5,321,662,952	\$403,353,900	\$5,725,016,852
3							
4	Accumulated Provision for Depreciation	CAS-5	(609,844,658)	(147,697,067)	(757,541,725)	(56,101,155)	(813,642,880)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		4,272,380,671	291,740,556	4,564,121,227	347,252,745	4,911,373,972
11							
12	Less:						
13	Customer Advances	CAS-6	1,915,508	0	1,915,508	(1)	1,915,507
14	Contributions in Aid of Construction	CAS-6	316,838,216	13,959,239	330,797,455	8,533,277	339,330,732
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	651,025,092	35,444,024	686,469,116	34,110,105	720,579,221
17	Pension/OPEB Tracker	W/Ps	6,622,246	(1,458,572)	5,163,674	(1,080,441)	4,083,234
18							
19	Subtotal		976,401,062	47,944,691	1,024,345,753	41,562,940	1,065,908,693
20							
21	Add:						
22	Cash Working Capital	CAS-7	(4,628,025)	(37,584)	(4,665,610)	(1,656,673)	(6,322,282)
23	Materials and Supplies	W/Ps	11,484,118	(470,899)	11,013,219	0	11,013,219
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	27,646,404	3,240,958	30,887,362	3,105,918	33,993,280
27	Regulatory Deferrals	W/Ps	17,567,436	5,255,361	22,822,797	126,726	22,949,523
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		52,069,933	7,987,835	60,057,768	1,575,971	61,633,740
31							
32	Total Original Cost Rate Base		\$3,348,049,542	\$251,783,700	\$3,599,833,242	\$307,265,776	\$3,907,099,018
33							
34							

Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$196,540,276	\$127,121,283	\$323,661,559	\$24,340,013	\$348,001,572
3							
4	Accumulated Provision for Depreciation	CAS-5	(43,970,640)	(103,000,121)	(146,970,761)	(5,113,136)	(152,083,897)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		152,569,636	24,121,162	176,690,798	19,226,877	195,917,675
11							
12	Less:						
13	Customer Advances	CAS-6	15,437	0	15,437	0	15,437
14	Contributions in Aid of Construction	CAS-6	13,687,363	(191,404)	13,495,959	(135,516)	13,360,443
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	19,148,631	1,042,516	20,191,147	1,869,313	22,060,460
17	Pension/OPEB Tracker	W/Ps	320,767	(70,650)	250,117	(52,334)	197,783
18							
19	Subtotal		33,172,198	780,462	33,952,660	1,681,462	35,634,123
20							
21	Add:						
22	Cash Working Capital	CAS-7	114,114	(463,276)	(349,162)	(218,847)	(568,009)
23	Materials and Supplies	W/Ps	54,054	12,391	66,445	0	66,445
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	1,339,132	156,984	1,496,116	150,445	1,646,561
27	Regulatory Deferrals	W/Ps	1,090,186	248,092	1,338,278	(59)	1,338,219
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		2,597,486	(45,809)	2,551,677	(68,460)	2,483,217
31							
32	Total Original Cost Rate Base		\$121,994,924	\$23,294,891	\$145,289,815	\$17,476,954	\$162,766,769
33							
34							

Missouri-American Water Company
Rate Base Summary
For the 12 Months Ending May 31, 2028
Schedule: CAS-3

Case No. WR-2022-0303
Case No. SR-2022-0304
Page 4 of 7

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$3,559,982,189	\$222,874,198	\$3,782,856,387	\$269,437,089	\$4,052,293,476
3							
4	Accumulated Provision for Depreciation	CAS-5	(418,460,300)	(46,973,013)	(465,433,313)	(43,840,105)	(509,273,418)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		<u>3,141,521,889</u>	<u>175,901,185</u>	<u>3,317,423,074</u>	<u>225,596,984</u>	<u>3,543,020,058</u>
11							
12	Less:						
13	Customer Advances	CAS-6	(56,334)	0	(56,334)	(1)	(56,335)
14	Contributions in Aid of Construction	CAS-6	213,816,155	7,746,985	221,563,140	7,332,770	228,895,910
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	478,010,786	26,024,535	504,035,321	(17,243,081)	486,792,240
17	Pension/OPEB Tracker	W/Ps	4,762,213	(1,048,894)	3,713,319	(776,970)	2,936,349
18							
19	Subtotal		<u>696,532,820</u>	<u>32,722,626</u>	<u>729,255,446</u>	<u>(10,687,282)</u>	<u>718,568,164</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	(4,628,484)	412,291	(4,216,193)	(1,106,689)	(5,322,882)
23	Materials and Supplies	W/Ps	6,830,628	(427,683)	6,402,945	0	6,402,945
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	19,881,179	2,330,649	22,211,828	2,233,539	24,445,367
27	Regulatory Deferrals	W/Ps	12,633,156	3,779,254	16,412,410	91,131	16,503,541
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		<u>34,716,479</u>	<u>6,094,511</u>	<u>40,810,990</u>	<u>1,217,982</u>	<u>42,028,971</u>
31							
32	Total Original Cost Rate Base		<u>\$2,479,705,548</u>	<u>\$149,273,069</u>	<u>\$2,628,978,617</u>	<u>\$237,502,248</u>	<u>\$2,866,480,865</u>
33							
34							

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$1,322,243,140	\$216,563,425	\$1,538,806,565	\$133,916,811	\$1,672,723,376
3							
4	Accumulated Provision for Depreciation	CAS-5	(191,384,358)	(100,724,054)	(292,108,412)	(12,261,050)	(304,369,462)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		1,130,858,782	115,839,371	1,246,698,153	121,655,761	1,368,353,914
11							
12	Less:						
13	Customer Advances	CAS-6	1,971,842	0	1,971,842	0	1,971,842
14	Contributions in Aid of Construction	CAS-6	103,022,061	6,212,254	109,234,315	1,200,507	110,434,822
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	173,014,307	9,419,488	182,433,795	51,353,185	233,786,980
17	Pension/OPEB Tracker	W/Ps	1,860,033	(409,678)	1,450,355	(303,471)	1,146,884
18							
19	Subtotal		279,868,243	15,222,064	295,090,307	52,250,221	347,340,528
20							
21	Add:						
22	Cash Working Capital	CAS-7	459	(449,875)	(449,417)	(549,984)	(999,401)
23	Materials and Supplies	W/Ps	4,653,490	(43,216)	4,610,274	0	4,610,274
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	7,765,225	910,309	8,675,534	872,379	9,547,913
27	Regulatory Deferrals	W/Ps	4,934,280	1,476,107	6,410,387	35,595	6,445,982
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		17,353,454	1,893,325	19,246,779	357,990	19,604,768
31							
32	Total Original Cost Rate Base		\$868,343,993	\$102,510,632	\$970,854,625	\$69,763,530	\$1,040,618,154
33							
34							

Missouri-American Water Company
Rate Base Summary
For the 12 Months Ending May 31, 2028
Schedule: CAS-3

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$44,987,905	\$2,138,842	\$47,126,747	\$2,638,413	\$49,765,160
3							
4	Accumulated Provision for Depreciation	CAS-5	(17,562,144)	(919,331)	(18,481,475)	(798,476)	(19,279,951)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		27,425,761	1,219,511	28,645,272	1,839,937	30,485,209
11							
12	Less:						
13	Customer Advances	CAS-6	(1,142)	0	(1,142)	0	(1,142)
14	Contributions in Aid of Construction	CAS-6	4,607,214	(251,900)	4,355,314	(241,475)	4,113,839
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	4,033,679	219,607	4,253,286	(72,105)	4,181,181
17	Pension/OPEB Tracker	W/Ps	96,508	(21,256)	75,252	(15,746)	59,506
18							
19	Subtotal		8,736,259	(53,549)	8,682,710	(329,325)	8,353,384
20							
21	Add:						
22	Cash Working Capital	CAS-7	(23,753)	90,832	67,079	(11,144)	55,935
23	Materials and Supplies	W/Ps	1,432	681	2,113	0	2,113
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	402,899	47,231	450,130	45,264	495,394
27	Regulatory Deferrals	W/Ps	256,015	76,588	332,603	1,847	334,450
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		636,593	215,332	851,925	35,967	887,892
31							
32	Total Original Cost Rate Base		\$19,326,095	\$1,488,392	\$20,814,487	\$2,205,229	\$23,019,716
33							
34							

All Other WW

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Utility Plant in Service	CAS-4	\$151,552,371	\$124,982,441	\$276,534,812	\$21,701,600	\$298,236,412
3							
4	Accumulated Provision for Depreciation	CAS-5	(26,408,496)	(102,080,790)	(128,489,286)	(4,314,660)	(132,803,946)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		125,143,875	22,901,651	148,045,526	17,386,940	165,432,466
11							
12	Less:						
13	Customer Advances	CAS-6	16,579	0	16,579	0	16,579
14	Contributions in Aid of Construction	CAS-6	9,080,149	60,496	9,140,645	105,959	9,246,604
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	15,114,952	822,909	15,937,861	1,941,418	17,879,279
17	Pension/OPEB Tracker	W/Ps	224,259	(49,394)	174,865	(36,589)	138,277
18							
19	Subtotal		24,435,939	834,011	25,269,950	2,010,788	27,280,738
20							
21	Add:						
22	Cash Working Capital	CAS-7	137,867	(554,108)	(416,241)	(207,702)	(623,943)
23	Materials and Supplies	W/Ps	52,622	11,710	64,332	0	64,332
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	936,233	109,753	1,045,986	105,181	1,151,167
27	Regulatory Deferrals	W/Ps	834,171	171,504	1,005,675	(1,905)	1,003,769
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		1,960,893	(261,141)	1,699,752	(104,427)	1,595,325
31							
32	Total Original Cost Rate Base		\$102,668,829	\$21,806,499	\$124,475,327	\$15,271,725	\$139,747,053
33							
34							

Total Company

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$469,162	\$0	\$469,162	\$0	\$469,162
3	302	Franchise & Consents	W/Ps	47,960	67,217	115,177	155,329	270,506
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,178,950	1,712,151	2,891,101	606,764	3,497,865
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	3,700,588	1,026,226	4,726,814	229,488	4,956,302
7	311	Structures & Improvements	W/Ps	46,436,012	10,406,685	56,842,697	11,957,408	68,800,105
8	312	Collection & Impound Reservoirs	W/Ps	168,617	129,847	298,464	1,178,497	1,476,961
9	313	Lake, River, & Other Intakes	W/Ps	29,170,590	4,161,008	33,331,598	47,084	33,378,682
10	314	Wells & Springs	W/Ps	11,505,201	4,427,315	15,932,516	67,213	15,999,729
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	0	1,804
12	316	Supply Mains	W/Ps	22,621,835	0	22,621,835	0	22,621,835
13	317	Other P/E-Supply	W/Ps	437,076	0	437,076	0	437,076
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	519,675	0	519,675	0	519,675
16	321	Pumping Structures & Improvements	W/Ps	45,115,145	18,776,836	63,891,981	0	63,891,981
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	19,301,874	62,230	19,364,104	7,255,265	26,619,369
19	324	Steam Pumping Equipment	W/Ps	233,985	0	233,985	0	233,985
20	325	Electric Pumping Equipment	W/Ps	99,315,714	2,967,973	102,283,687	4,149,417	106,433,104
21	326	Diesel Pumping Equipment	W/Ps	2,378,204	0	2,378,204	0	2,378,204
22	327	Pump Equip Hydraulic	W/Ps	582,061	38,856	620,917	0	620,917
23	328	Other Pumping Equipment	W/Ps	28,154,335	2,828,141	30,982,476	141,419	31,123,895
24		Water Treatment Plant						
25	330	Water Treatment Land & Land Rights	W/Ps	3,374,977	0	3,374,977	0	3,374,977
26	331	Water Treatment Structures & Improvements	W/Ps	226,267,215	18,626,398	244,893,613	18,646,829	263,540,442
27	332	Water Treatment Equipment	W/Ps	207,827,154	7,048,801	214,875,955	37,234,537	252,110,492
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	0	1,473,221
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	5,568,177	0	5,568,177	0	5,568,177
31	341	Transmission & Distribution Structures & Impr	W/Ps	22,557,665	10,208	22,567,873	0	22,567,873
32	342	Distribution Reservoirs & Standpipes	W/Ps	69,804,685	17,018,886	86,823,571	13,949,428	100,772,999
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	2,575,528,384	198,251,941	2,773,780,325	141,012,042	2,914,792,367
35	344	Fire mains	W/Ps	609,614	0	609,614	0	609,614
36	345	Services	W/Ps	389,185,064	98,463,101	487,648,165	91,346,812	578,994,977
37	346	Meters	W/Ps	380,798,497	23,621,281	404,419,778	26,547,648	430,967,426
38	347	Meter Installation	W/Ps	93,668,376	146,074	93,814,450	0	93,814,450
39	348	Hydrants	W/Ps	191,909,424	8,218,091	200,127,515	5,028,535	205,156,050
40	349	Other Transmission & Distribution Plant	W/Ps	144,078	42,400	186,478	0	186,478
41		Collection Plant						
42	350	Land & Land Rights	W/Ps	117,555	0	117,555	0	117,555
43	351	Structures & Improvements	W/Ps	6,054,579	1,515,267	7,569,846	0	7,569,846
44	352	Collections Sewers	W/Ps	0	0	0	0	0
45	352.1	Collections Sewers - Force	W/Ps	9,323,749	6,275,277	15,599,026	4,797,255	20,396,281
46	352.2	Collections Sewers - Gravity	W/Ps	69,858,322	52,218,237	122,076,559	5,978,700	128,055,259
47	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
48	353	Services to Customers	W/Ps	5,044,716	8,359,157	13,403,873	536,387	13,940,260
49	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	0	582,365
50	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
51	356	Other Collection Plant Facilities	W/Ps	315,416	544	315,960	0	315,960
52		Pumping Plant						
53	360	Land & Land Rights	W/Ps	183,430	0	183,430	0	183,430
54	361	Structures & Improvements	W/Ps	6,574,482	6,040,081	12,614,563	0	12,614,563
55	362	Receiving Wells	W/Ps	733,195	0	733,195	0	733,195
56	363	Electric Pumping Equipment	W/Ps	7,863,263	3,530,194	11,393,457	718,610	12,112,067
57	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
58	365	Other Pumping Equipment	W/Ps	1,950,398	0	1,950,398	0	1,950,398
59		Treatment and Disposal Plant						
60	370	Land & Land Rights	W/Ps	1,613,042	0	1,613,042	0	1,613,042
61	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
62	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
63	371	Structures & Improvements	W/Ps	26,619,289	40,804,645	67,423,934	2,600,354	70,024,288
64	372	Treatment and Disposal Plant Equipment	W/Ps	28,149,640	3,205,610	31,355,250	6,133,996	37,489,246
65	373	Plant Sewers	W/Ps	11,866,640	0	11,866,640	0	11,866,640
66	374	Outfall Sewer Line	W/Ps	539,792	1,420,000	1,959,792	84,623	2,044,415
67	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
68		General Plant						
69	389	General Land & Land Rights	W/Ps	3,103,054	817,390	3,920,444	0	3,920,444
70	390	Stores Shops Equipment Structures	W/Ps	72,500,545	2,167,995	74,668,540	0	74,668,540
71	390.1	Office Structures	W/Ps	15,701,124	4,202,236	19,903,360	424,621	20,327,981
72	390.2	General Structures - HVAC	W/Ps	2,064,742	0	2,064,742	0	2,064,742
73	390.3	Miscellaneous Structures	W/Ps	5,983,255	4,747	5,988,002	0	5,988,002
74	390.9	Structures & Improvements - Leasehold	W/Ps	192,798	0	192,798	0	192,798
75	391	Office Furniture and Equipment	W/Ps	2,919,217	1,074,036	3,993,253	1,064,484	5,057,737
76	391.1	Computers & Peripheral Equipment	W/Ps	9,027,896	252,609	9,280,505	39,344	9,319,849
77	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
78	391.25	Computer Software	W/Ps	100,003,174	1,533,000	101,536,174	32,018,914	133,555,088
79	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
80	391.3	Other Office Equipment	W/Ps	51,956	0	51,956	0	51,956
81	391.4	BTS Initial Investment	W/Ps	46,360,756	0	46,360,756	0	46,360,756
82	392	Transportation Equipment	W/Ps	2,872,135	396,434	3,268,569	244,428	3,512,997
83	392.1	Transportation Equipment - Light Trucks	W/Ps	35,148,983	6,053,864	41,202,847	6,690,748	47,893,595
84	392.2	Transportation Equipment - Heavy Trucks	W/Ps	42,807,552	1,169,004	43,976,556	0	43,976,556
85	392.3	Transportation Equipment - Cars	W/Ps	1,255,827	0	1,255,827	0	1,255,827

Missouri-American Water Company
 Utility Plant In Service Summary
 For the 12 Months Ending May 31, 2028
 Schedule: CAS-4

86	392.4	Transportation Equipment - Other	W/Ps	25,245,616	157,205	25,402,821	0	25,402,821
87	393	Stores Equipment	W/Ps	807,014	0	807,014	0	807,014
88	394	Tools, Shop, & Garage Equipment	W/Ps	21,383,572	3,107,198	24,490,770	2,186,606	26,677,376
89	395	Laboratory Equipment	W/Ps	2,146,528	36,058	2,182,586	0	2,182,586
90	396	Power Operated Equipment	W/Ps	3,586,329	182,989	3,769,318	0	3,769,318
91	397	Communication Equipment	W/Ps	1,375,892	666,846	2,042,738	184,409	2,227,147
92	397.1	Communication Equipment (non telephone)	W/Ps	18,651,584	3,108,777	21,760,361	4,315,937	26,076,298
93	397.2	Telephone Equipment	W/Ps	140,223	0	140,223	0	140,223
94	398	Miscellaneous Equipment	W/Ps	6,977,741	51,433	7,029,174	120,782	7,149,956
95	399	Other Tangible Property	W/Ps	1,012,900	156,407	1,169,307	0	1,169,307
96								
97		Total Utility Plant In Service		<u>\$5,078,765,605</u>	<u>\$566,558,906</u>	<u>\$5,645,324,511</u>	<u>\$427,693,913</u>	<u>\$6,073,018,424</u>

Total Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$199,420	\$0	\$199,420	\$0	\$199,420
3	302	Franchise & Consents	W/Ps	43,698	0	43,698	0	43,698
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,147,048	462,396	1,609,444	3,329	1,612,773
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	3,700,588	1,026,226	4,726,814	229,488	4,956,302
7	311	Structures & Improvements	W/Ps	46,436,012	5,156,079	51,592,091	11,957,408	63,549,499
8	312	Collection & Impound Reservoirs	W/Ps	168,617	129,847	298,464	1,178,497	1,476,961
9	313	Lake, River, & Other Intakes	W/Ps	29,170,590	4,161,008	33,331,598	47,084	33,378,682
10	314	Wells & Springs	W/Ps	11,505,201	4,427,315	15,932,516	67,213	15,999,729
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	0	1,804
12	316	Supply Mains	W/Ps	22,621,835	0	22,621,835	0	22,621,835
13	317	Other P/E-Supply	W/Ps	437,076	0	437,076	0	437,076
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	519,675	0	519,675	0	519,675
16	321	Pumping Structures & Improvements	W/Ps	45,115,145	18,771,223	63,886,368	0	63,886,368
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	19,301,874	62,230	19,364,104	7,255,265	26,619,369
19	324	Steam Pumping Equipment	W/Ps	233,985	0	233,985	0	233,985
20	325	Electric Pumping Equipment	W/Ps	99,315,714	2,967,973	102,283,687	4,149,417	106,433,104
21	326	Diesel Pumping Equipment	W/Ps	2,378,204	0	2,378,204	0	2,378,204
22	327	Pump Equip Hydraulic	W/Ps	582,061	0	582,061	0	582,061
23	328	Other Pumping Equipment	W/Ps	28,154,335	2,828,141	30,982,476	141,419	31,123,895
24		Water Treatment Plant						
25	330	Water Treatment Land & land Rights	W/Ps	3,374,977	0	3,374,977	0	3,374,977
26	331	Water Treatment Structures & Improvements	W/Ps	226,267,215	18,586,530	244,853,745	13,243,751	258,097,496
27	332	Water Treatment Equipment	W/Ps	207,827,154	7,048,801	214,875,955	37,234,537	252,110,492
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	0	1,473,221
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	5,568,177	0	5,568,177	0	5,568,177
31	341	Transmission & Distribution Structures & Impr	W/Ps	22,352,142	10,208	22,362,350	0	22,362,350
32	342	Distribution Reservoirs & Standpipes	W/Ps	69,804,685	16,575,596	86,380,281	13,777,245	100,157,526
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	2,575,528,384	197,039,968	2,772,568,352	138,024,679	2,910,593,031
35	344	Fire mains	W/Ps	609,614	0	609,614	0	609,614
36	345	Services	W/Ps	389,185,064	98,463,101	487,648,165	91,346,812	578,994,977
37	346	Meters	W/Ps	380,798,497	23,621,281	404,419,778	26,547,648	430,967,426
38	347	Meter Installation	W/Ps	93,668,376	146,074	93,814,450	0	93,814,450
39	348	Hydrants	W/Ps	191,909,424	8,210,878	200,120,302	5,028,535	205,148,837
40	349	Other Transmission & Distribution Plant	W/Ps	144,078	42,400	186,478	0	186,478
41		General Plant						
42	389	General Land & Land Rights	W/Ps	2,443,678	817,390	3,261,068	0	3,261,068
43	390	Stores Shops Equipment Structures	W/Ps	68,120,447	1,992,860	70,113,307	0	70,113,307
44	390.1	Office Structures	W/Ps	15,673,424	4,202,236	19,875,660	424,621	20,300,281
45	390.2	General Structures - HVAC	W/Ps	2,064,742	0	2,064,742	0	2,064,742
46	390.3	Miscellaneous Structures	W/Ps	5,983,255	4,747	5,988,002	0	5,988,002
47	390.9	Structures & Improvements - Leasehold	W/Ps	18,989	0	18,989	0	18,989
48	391	Office Furniture and Equipment	W/Ps	2,302,614	1,062,385	3,364,999	1,040,340	4,405,339
49	391.1	Computers & Peripheral Equipment	W/Ps	4,875,274	0	4,875,274	0	4,875,274
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	1,163,425	0	1,163,425	0	1,163,425
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	49,792	0	49,792	0	49,792
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	31,947,978	0	31,947,978	41,616	31,989,594
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	42,807,552	0	42,807,552	0	42,807,552
58	392.3	Transportation Equipment - Cars	W/Ps	1,162,830	0	1,162,830	0	1,162,830
59	392.4	Transportation Equipment - Other	W/Ps	23,198,728	157,205	23,355,933	0	23,355,933
60	393	Stores Equipment	W/Ps	773,089	0	773,089	0	773,089
61	394	Tools, Shop, & Garage Equipment	W/Ps	17,990,152	1,239,800	19,229,952	1,422,681	20,652,633
62	395	Laboratory Equipment	W/Ps	1,937,538	17,928	1,955,466	0	1,955,466
63	396	Power Operated Equipment	W/Ps	3,062,881	182,989	3,245,870	0	3,245,870
64	397	Communication Equipment	W/Ps	0	225,369	225,369	0	225,369
65	397.1	Communication Equipment (non telephone)	W/Ps	17,681,991	106,538	17,788,529	854,924	18,643,453
66	397.2	Telephone Equipment	W/Ps	13,144	0	13,144	0	13,144
67	398	Miscellaneous Equipment	W/Ps	6,560,642	15,276	6,575,918	120,782	6,696,700
68	399	Other Tangible Property	W/Ps	582,194	71,265	653,459	0	653,459
69								
70		Subtotal		4,729,958,249	419,833,263	5,149,791,512	354,137,291	5,503,928,803
71								
72	1701	Allocated MAWC Corporate	W/Ps	152,267,080	19,604,360	171,871,440	49,216,609	221,088,049
73								
74		Total Utility Plant In Service		\$4,882,225,329	\$439,437,623	\$5,321,662,952	\$403,353,900	\$5,725,016,852

Total Sewer

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$80,579	\$0	\$80,579	\$0	\$80,579
3	302	Franchise & Consents	W/Ps	4,262	67,217	71,479	155,329	226,808
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	277,016	277,016	0	277,016
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	117,555	0	117,555	0	117,555
7	351	Structures & Improvements	W/Ps	6,054,579	1,515,267	7,569,846	0	7,569,846
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	9,323,749	6,275,277	15,599,026	4,797,255	20,396,281
10	352.2	Collections Sewers - Gravity	W/Ps	69,858,322	52,218,237	122,076,559	5,978,700	128,055,259
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	5,044,716	8,359,157	13,403,873	536,387	13,940,260
13	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	0	582,365
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	315,416	544	315,960	0	315,960
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	183,430	0	183,430	0	183,430
18	361	Structures & Improvements	W/Ps	6,574,482	6,040,081	12,614,563	0	12,614,563
19	362	Receiving Wells	W/Ps	733,195	0	733,195	0	733,195
20	363	Electric Pumping Equipment	W/Ps	7,863,263	3,530,194	11,393,457	718,610	12,112,067
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	1,950,398	0	1,950,398	0	1,950,398
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	1,613,042	0	1,613,042	0	1,613,042
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	26,619,289	40,804,645	67,423,934	2,600,354	70,024,288
28	372	Treatment and Disposal Plant Equipment	W/Ps	28,149,640	3,205,610	31,355,250	6,133,996	37,489,246
29	373	Plant Sewers	W/Ps	11,866,640	0	11,866,640	0	11,866,640
30	374	Outfall Sewer Line	W/Ps	539,792	1,420,000	1,959,792	84,623	2,044,415
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	659,376	0	659,376	0	659,376
34	390	Stores Shops Equipment Structures	W/Ps	3,962,183	158,302	4,120,485	0	4,120,485
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	39,878	0	39,878	0	39,878
39	391	Office Furniture and Equipment	W/Ps	98,067	11,651	109,718	24,144	133,862
40	391.1	Computers & Peripheral Equipment	W/Ps	249,021	26,887	275,908	39,344	315,252
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	46,872	0	46,872	0	46,872
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	2,872,135	396,434	3,268,569	244,428	3,512,997
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	33,925	0	33,925	0	33,925
52	394	Tools, Shop, & Garage Equipment	W/Ps	1,254,356	1,324,057	2,578,413	458,490	3,036,903
53	395	Laboratory Equipment	W/Ps	208,990	18,130	227,120	0	227,120
54	396	Power Operated Equipment	W/Ps	523,448	0	523,448	0	523,448
55	397	Communication Equipment	W/Ps	1,375,892	401,685	1,777,577	184,409	1,961,986
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	306,053	36,157	342,210	0	342,210
59	399	Other Tangible Property	W/Ps	59,879	85,142	145,021	0	145,021
60								
61		Subtotal		189,164,789	126,171,690	315,336,479	21,956,069	337,292,548
62								
63	1701	Allocated MAWC Corporate	W/Ps	7,375,487	949,593	8,325,080	2,383,944	10,709,024
64								
65		Total Utility Plant In Service		\$196,540,276	\$127,121,283	\$323,661,559	\$24,340,013	\$348,001,572

St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$164,080	\$0	\$164,080	\$0	\$164,080
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	598,426	284,833	883,259	0	883,259
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	1,302,469	727	1,303,196	2,371	1,305,567
7	311	Structures & Improvements	W/Ps	26,961,776	2,833,187	29,794,963	8,869,175	38,664,138
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	1,178,497	1,178,497
9	313	Lake, River, & Other Intakes	W/Ps	21,459,349	44,707	21,504,056	47,084	21,551,140
10	314	Wells & Springs	W/Ps	358,195	0	358,195	0	358,195
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0	0
12	316	Supply Mains	W/Ps	6,058,472	0	6,058,472	0	6,058,472
13	317	Other P/E-Supply	W/Ps	0	0	0	0	0
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	332,675	0	332,675	0	332,675
16	321	Pumping Structures & Improvements	W/Ps	29,666,690	2,185,223	31,851,913	0	31,851,913
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	14,502,185	0	14,502,185	4,515,861	19,018,046
19	324	Steam Pumping Equipment	W/Ps	0	0	0	0	0
20	325	Electric Pumping Equipment	W/Ps	70,864,476	2,936,768	73,801,244	4,149,417	77,950,661
21	326	Diesel Pumping Equipment	W/Ps	1,899,590	0	1,899,590	0	1,899,590
22	327	Pump Equip Hydraulic	W/Ps	233,404	0	233,404	0	233,404
23	328	Other Pumping Equipment	W/Ps	21,323,261	2,512,398	23,835,659	53,610	23,889,269
24		Water Treatment Plant						
25	330	Water Treatment Land & Land Rights	W/Ps	1,902,246	0	1,902,246	0	1,902,246
26	331	Water Treatment Structures & Improvements	W/Ps	106,154,219	13,826,784	119,981,003	9,672,529	129,653,532
27	332	Water Treatment Equipment	W/Ps	135,604,587	2,243,817	137,848,404	14,997,617	152,846,021
28	333	Water Treatment - Other	W/Ps	0	0	0	0	0
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	3,991,422	0	3,991,422	0	3,991,422
31	341	Transmission & Distribution Structures & Impr	W/Ps	8,644,717	0	8,644,717	0	8,644,717
32	342	Distribution Reservoirs & Standpipes	W/Ps	25,821,709	1,560,648	27,382,357	13,777,245	41,159,602
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	2,039,966,430	91,875,412	2,131,841,842	87,680,856	2,219,522,698
35	344	Fire mains	W/Ps	0	0	0	0	0
36	345	Services	W/Ps	262,990,718	67,320,319	330,311,037	68,962,695	399,273,732
37	346	Meters	W/Ps	305,306,112	16,009,001	321,315,113	16,496,384	337,811,497
38	347	Meter Installation	W/Ps	63,728,176	632	63,728,808	0	63,728,808
39	348	Hydrants	W/Ps	136,694,771	2,459,386	139,154,157	1,931,943	141,086,100
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0	0
41		General Plant						
42	389	General Land & Land Rights	W/Ps	1,685,631	817,390	2,503,021	0	2,503,021
43	390	Stores Shops Equipment Structures	W/Ps	42,491,508	795,494	43,287,002	0	43,287,002
44	390.1	Office Structures	W/Ps	5,927,119	0	5,927,119	251,898	6,179,017
45	390.2	General Structures - HVAC	W/Ps	2,064,742	0	2,064,742	0	2,064,742
46	390.3	Miscellaneous Structures	W/Ps	3,170,493	4,019	3,174,512	0	3,174,512
47	390.9	Structures & Improvements - Leasehold	W/Ps	6,585	0	6,585	0	6,585
48	391	Office Furniture and Equipment	W/Ps	1,200,293	156,638	1,356,931	212,899	1,569,830
49	391.1	Computers & Peripheral Equipment	W/Ps	1,869,165	0	1,869,165	0	1,869,165
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	932,206	0	932,206	0	932,206
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	5,539	0	5,539	0	5,539
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	20,333,520	0	20,333,520	0	20,333,520
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	39,628,378	0	39,628,378	0	39,628,378
58	392.3	Transportation Equipment - Cars	W/Ps	966,871	0	966,871	0	966,871
59	392.4	Transportation Equipment - Other	W/Ps	17,745,253	0	17,745,253	0	17,745,253
60	393	Stores Equipment	W/Ps	584,049	0	584,049	0	584,049
61	394	Tools, Shop, & Garage Equipment	W/Ps	12,141,654	890,683	13,032,337	1,123,405	14,155,742
62	395	Laboratory Equipment	W/Ps	1,046,486	17,928	1,064,414	0	1,064,414
63	396	Power Operated Equipment	W/Ps	860,027	248	860,275	0	860,275
64	397	Communication Equipment	W/Ps	0	0	0	0	0
65	397.1	Communication Equipment (non telephone)	W/Ps	7,190,038	0	7,190,038	0	7,190,038
66	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
67	398	Miscellaneous Equipment	W/Ps	3,812,388	0	3,812,388	120,782	3,933,170
68	399	Other Tangible Property	W/Ps	291,253	0	291,253	0	291,253
69								
70		Subtotal		3,450,483,353	208,776,242	3,659,259,595	234,044,268	3,893,303,863
71								
72	1701	Allocated MAWC Corporate	W/Ps	109,498,836	14,097,956	123,596,792	35,392,821	158,989,613
73								
74		Total Utility Plant In Service		\$3,559,982,189	\$222,874,198	\$3,782,856,387	\$269,437,089	\$4,052,293,476

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$35,340	\$0	\$35,340	\$0	\$35,340
3	302	Franchise & Consents	W/Ps	43,698	0	43,698	0	43,698
4	303	Miscellaneous Intangible Plant Studies	W/Ps	548,622	177,563	726,185	3,329	729,514
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	2,398,119	1,025,499	3,423,618	227,117	3,650,735
7	311	Structures & Improvements	W/Ps	19,474,236	2,322,892	21,797,128	3,088,233	24,885,361
8	312	Collection & Impound Reservoirs	W/Ps	168,617	129,847	298,464	0	298,464
9	313	Lake, River, & Other Intakes	W/Ps	7,711,241	4,116,301	11,827,542	0	11,827,542
10	314	Wells & Springs	W/Ps	11,147,006	4,427,315	15,574,321	67,213	15,641,534
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	0	1,804
12	316	Supply Mains	W/Ps	16,563,363	0	16,563,363	0	16,563,363
13	317	Other P/E-Supply	W/Ps	437,076	0	437,076	0	437,076
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	187,000	0	187,000	0	187,000
16	321	Pumping Structures & Improvements	W/Ps	15,448,455	16,586,000	32,034,455	0	32,034,455
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	4,799,689	62,230	4,861,919	2,739,404	7,601,323
19	324	Steam Pumping Equipment	W/Ps	233,985	0	233,985	0	233,985
20	325	Electric Pumping Equipment	W/Ps	28,451,238	31,205	28,482,443	0	28,482,443
21	326	Diesel Pumping Equipment	W/Ps	478,614	0	478,614	0	478,614
22	327	Pump Equip Hydraulic	W/Ps	348,657	0	348,657	0	348,657
23	328	Other Pumping Equipment	W/Ps	6,831,074	315,743	7,146,817	87,809	7,234,626
24		Water Treatment Plant						
25	330	Water Treatment Land & Land Rights	W/Ps	1,472,731	0	1,472,731	0	1,472,731
26	331	Water Treatment Structures & Improvements	W/Ps	120,112,996	4,759,746	124,872,742	3,571,222	128,443,964
27	332	Water Treatment Equipment	W/Ps	72,222,567	4,804,984	77,027,551	22,236,920	99,264,471
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	0	1,473,221
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	1,576,755	0	1,576,755	0	1,576,755
31	341	Transmission & Distribution Structures & Impr	W/Ps	13,707,425	10,208	13,717,633	0	13,717,633
32	342	Distribution Reservoirs & Standpipes	W/Ps	43,982,976	15,014,948	58,997,924	0	58,997,924
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	535,561,954	105,164,556	640,726,510	50,343,823	691,070,333
35	344	Fire mains	W/Ps	609,614	0	609,614	0	609,614
36	345	Services	W/Ps	126,194,346	31,142,782	157,337,128	22,384,117	179,721,245
37	346	Meters	W/Ps	75,492,385	7,612,280	83,104,665	10,051,264	93,155,929
38	347	Meter Installation	W/Ps	29,940,200	145,442	30,085,642	0	30,085,642
39	348	Hydrants	W/Ps	55,214,653	5,751,492	60,966,145	3,096,592	64,062,737
40	349	Other Transmission & Distribution Plant	W/Ps	144,078	42,400	186,478	0	186,478
41		General Plant						
42	389	General Land & Land Rights	W/Ps	758,047	0	758,047	0	758,047
43	390	Stores Shops Equipment Structures	W/Ps	25,628,939	1,197,366	26,826,305	0	26,826,305
44	390.1	Office Structures	W/Ps	9,746,305	4,202,236	13,948,541	172,723	14,121,264
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
46	390.3	Miscellaneous Structures	W/Ps	2,812,762	728	2,813,490	0	2,813,490
47	390.9	Structures & Improvements - Leasehold	W/Ps	12,404	0	12,404	0	12,404
48	391	Office Furniture and Equipment	W/Ps	1,102,321	905,747	2,008,068	827,441	2,835,509
49	391.1	Computers & Peripheral Equipment	W/Ps	3,006,109	0	3,006,109	0	3,006,109
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	231,219	0	231,219	0	231,219
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	44,253	0	44,253	0	44,253
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	11,614,458	0	11,614,458	41,616	11,656,074
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	3,179,174	0	3,179,174	0	3,179,174
58	392.3	Transportation Equipment - Cars	W/Ps	195,959	0	195,959	0	195,959
59	392.4	Transportation Equipment - Other	W/Ps	5,453,475	157,205	5,610,680	0	5,610,680
60	393	Stores Equipment	W/Ps	189,040	0	189,040	0	189,040
61	394	Tools, Shop, & Garage Equipment	W/Ps	5,848,498	349,117	6,197,615	299,276	6,496,891
62	395	Laboratory Equipment	W/Ps	891,052	0	891,052	0	891,052
63	396	Power Operated Equipment	W/Ps	2,202,854	182,741	2,385,595	0	2,385,595
64	397	Communication Equipment	W/Ps	0	225,369	225,369	0	225,369
65	397.1	Communication Equipment (non telephone)	W/Ps	10,491,953	106,538	10,598,491	854,924	11,453,415
66	397.2	Telephone Equipment	W/Ps	13,144	0	13,144	0	13,144
67	398	Miscellaneous Equipment	W/Ps	2,748,254	15,276	2,763,530	0	2,763,530
68	399	Other Tangible Property	W/Ps	290,941	71,265	362,206	0	362,206
69								
70		Subtotal		1,279,474,896	211,057,021	1,490,531,917	120,093,023	1,610,624,940
71								
72	1701	Allocated MAWC Corporate	W/Ps	42,768,244	5,506,404	48,274,648	\$13,823,788	\$62,098,436
73								
74		Total Utility Plant In Service		\$1,322,243,140	\$216,563,425	\$1,538,806,565	\$133,916,811	\$1,672,723,376

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$0	\$0	\$0	\$0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	14,526	14,526	0	14,526
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	0	0	0	0	0
7	351	Structures & Improvements	W/Ps	0	14,271	14,271	0	14,271
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	0	0	0	0	0
10	352.2	Collections Sewers - Gravity	W/Ps	26,816,922	1,405,525	28,222,447	1,214,898	29,437,345
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	0	0	0	0	0
13	354	Flow Measuring Devices	W/Ps	0	0	0	0	0
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	0	0	0	0	0
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	0	0	0	0	0
18	361	Structures & Improvements	W/Ps	380,852	0	380,852	0	380,852
19	362	Receiving Wells	W/Ps	0	0	0	0	0
20	363	Electric Pumping Equipment	W/Ps	486,478	0	486,478	584,176	1,070,654
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	0	0	0	0	0
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	0	0	0	0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	0	94,104	94,104	49,559	143,663
28	372	Treatment and Disposal Plant Equipment	W/Ps	516,969	0	516,969	0	516,969
29	373	Plant Sewers	W/Ps	10,390,085	0	10,390,085	0	10,390,085
30	374	Outfall Sewer Line	W/Ps	0	0	0	0	0
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	446,919	0	446,919	0	446,919
34	390	Stores Shops Equipment Structures	W/Ps	1,408,873	2,499	1,411,372	0	1,411,372
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	39,878	0	39,878	0	39,878
39	391	Office Furniture and Equipment	W/Ps	80,920	7,170	88,090	15,921	104,011
40	391.1	Computers & Peripheral Equipment	W/Ps	69,530	0	69,530	0	69,530
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	37,207	0	37,207	0	37,207
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	1,881,227	150,356	2,031,583	0	2,031,583
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	0	0	0	0	0
52	394	Tools, Shop, & Garage Equipment	W/Ps	158,973	69,792	228,765	38,687	267,452
53	395	Laboratory Equipment	W/Ps	0	0	0	0	0
54	396	Power Operated Equipment	W/Ps	0	0	0	0	0
55	397	Communication Equipment	W/Ps	23,564	71,698	95,262	17,925	113,187
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	30,476	23,201	53,677	0	53,677
59	399	Other Tangible Property	W/Ps	0	0	0	0	0
60								
61		Subtotal		42,768,873	1,853,142	44,622,015	1,921,166	46,543,181
62								
63	1701	Allocated MAWC Corporate	W/Ps	2,219,032	285,700	2,504,732	717,247	3,221,979
64								
65		Total Utility Plant In Service		\$44,987,905	\$2,138,842	\$47,126,747	\$2,638,413	\$49,765,160

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$80,579	\$0	\$80,579	\$0	\$80,579
3	302	Franchise & Consents	W/Ps	4,262	67,217	71,479	155,329	226,808
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	262,490	262,490	0	262,490
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	117,555	0	117,555	0	117,555
7	351	Structures & Improvements	W/Ps	6,054,579	1,500,996	7,555,575	0	7,555,575
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	9,323,749	6,275,277	15,599,026	4,797,255	20,396,281
10	352.2	Collections Sewers - Gravity	W/Ps	43,041,400	50,812,712	93,854,112	4,763,802	98,617,914
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	5,044,716	8,359,157	13,403,873	536,387	13,940,260
13	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	0	582,365
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	315,416	544	315,960	0	315,960
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	183,430	0	183,430	0	183,430
18	361	Structures & Improvements	W/Ps	6,193,630	6,040,081	12,233,711	0	12,233,711
19	362	Receiving Wells	W/Ps	733,195	0	733,195	0	733,195
20	363	Electric Pumping Equipment	W/Ps	7,376,785	3,530,194	10,906,979	134,434	11,041,413
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	1,950,398	0	1,950,398	0	1,950,398
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	1,613,042	0	1,613,042	0	1,613,042
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	26,619,289	40,710,541	67,329,830	2,550,795	69,880,625
28	372	Treatment and Disposal Plant Equipment	W/Ps	27,632,671	3,205,610	30,838,281	6,133,996	36,972,277
29	373	Plant Sewers	W/Ps	1,476,555	0	1,476,555	0	1,476,555
30	374	Outfall Sewer Line	W/Ps	539,792	1,420,000	1,959,792	84,623	2,044,415
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	212,457	0	212,457	0	212,457
34	390	Stores Shops Equipment Structures	W/Ps	2,553,310	155,803	2,709,113	0	2,709,113
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	0	0	0	0
39	391	Office Furniture and Equipment	W/Ps	17,147	4,481	21,628	8,223	29,851
40	391.1	Computers & Peripheral Equipment	W/Ps	179,491	26,887	206,378	39,344	245,722
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	9,665	0	9,665	0	9,665
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	990,908	246,078	1,236,986	244,428	1,481,414
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	33,925	0	33,925	0	33,925
52	394	Tools, Shop, & Garage Equipment	W/Ps	1,095,383	1,254,265	2,349,648	419,803	2,769,451
53	395	Laboratory Equipment	W/Ps	208,990	18,130	227,120	0	227,120
54	396	Power Operated Equipment	W/Ps	523,448	0	523,448	0	523,448
55	397	Communication Equipment	W/Ps	1,352,328	329,987	1,682,315	166,484	1,848,799
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	275,577	12,956	288,533	0	288,533
59	399	Other Tangible Property	W/Ps	59,879	85,142	145,021	0	145,021
60								
61		Subtotal		146,395,916	124,318,548	270,714,464	20,034,903	290,749,367
62								
63	1701	Allocated MAWC Corporate	W/Ps	5,156,455	663,893	5,820,348	1,666,697	7,487,045
64								
65		Total Utility Plant In Service		\$151,552,371	\$124,982,441	\$276,534,812	\$21,701,600	\$298,236,412

MAWC Corp

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$189,163	\$0	\$189,163	\$0	\$189,163
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	31,902	972,739	1,004,641	603,435	1,608,076
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	0	0	0	0	0
7	311	Structures & Improvements	W/Ps	0	5,250,606	5,250,606	0	5,250,606
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	0	0
9	313	Lake, River, & Other Intakes	W/Ps	0	0	0	0	0
10	314	Wells & Springs	W/Ps	0	0	0	0	0
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0	0
12	316	Supply Mains	W/Ps	0	0	0	0	0
13	317	Other P/E-Supply	W/Ps	0	0	0	0	0
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	0
16	321	Pumping Structures & Improvements	W/Ps	0	5,613	5,613	0	5,613
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	0	0	0	0	0
19	324	Steam Pumping Equipment	W/Ps	0	0	0	0	0
20	325	Electric Pumping Equipment	W/Ps	0	0	0	0	0
21	326	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	327	Pump Equip Hydraulic	W/Ps	0	38,856	38,856	0	38,856
23	328	Other Pumping Equipment	W/Ps	0	0	0	0	0
24		Water Treatment Plant						
25	330	Water Treatment Land & land Rights	W/Ps	0	0	0	0	0
26	331	Water Treatment Structures & Improvements	W/Ps	0	39,868	39,868	5,403,078	5,442,946
27	332	Water Treatment Equipment	W/Ps	0	0	0	0	0
28	333	Water Treatment - Other	W/Ps	0	0	0	0	0
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0	0
31	341	Transmission & Distribution Structures & Impr	W/Ps	205,523	0	205,523	0	205,523
32	342	Distribution Reservoirs & Standpipes	W/Ps	0	443,290	443,290	172,183	615,473
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	0	1,211,973	1,211,973	2,987,363	4,199,336
35	344	Fire mains	W/Ps	0	0	0	0	0
36	345	Services	W/Ps	0	0	0	0	0
37	346	Meters	W/Ps	0	0	0	0	0
38	347	Meter Installation	W/Ps	0	0	0	0	0
39	348	Hydrants	W/Ps	0	7,213	7,213	0	7,213
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0	0
41		General Plant						
42	389	General Land & Land Rights	W/Ps	0	0	0	0	0
43	390	Stores Shops Equipment Structures	W/Ps	417,915	16,833	434,748	0	434,748
44	390.1	Office Structures	W/Ps	27,700	0	27,700	0	27,700
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
46	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
47	390.9	Structures & Improvements - Leasehold	W/Ps	133,931	0	133,931	0	133,931
48	391	Office Furniture and Equipment	W/Ps	518,536	0	518,536	0	518,536
49	391.1	Computers & Peripheral Equipment	W/Ps	3,903,601	225,722	4,129,323	0	4,129,323
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	98,792,877	1,533,000	100,325,877	32,018,914	132,344,791
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	2,164	0	2,164	0	2,164
54	391.4	BTS Initial Investment	W/Ps	46,360,756	0	46,360,756	0	46,360,756
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	3,201,005	6,053,864	9,254,869	6,649,132	15,904,001
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	1,169,004	1,169,004	0	1,169,004
58	392.3	Transportation Equipment - Cars	W/Ps	92,997	0	92,997	0	92,997
59	392.4	Transportation Equipment - Other	W/Ps	2,046,888	0	2,046,888	0	2,046,888
60	393	Stores Equipment	W/Ps	0	0	0	0	0
61	394	Tools, Shop, & Garage Equipment	W/Ps	2,139,064	543,341	2,682,405	305,435	2,987,840
62	395	Laboratory Equipment	W/Ps	0	0	0	0	0
63	396	Power Operated Equipment	W/Ps	0	0	0	0	0
64	397	Communication Equipment	W/Ps	0	39,792	39,792	0	39,792
65	397.1	Communication Equipment (non telephone)	W/Ps	969,593	3,002,239	3,971,832	3,461,013	7,432,845
66	397.2	Telephone Equipment	W/Ps	127,079	0	127,079	0	127,079
67	398	Miscellaneous Equipment	W/Ps	111,046	0	111,046	0	111,046
68	399	Other Tangible Property	W/Ps	370,827	0	370,827	0	370,827
69								
70		Subtotal		159,642,567	20,553,953	180,196,520	51,600,553	231,797,073
71								
72	1701	Allocated MAWC Corporate	W/Ps	(159,642,567)	(20,553,953)	(180,196,520)	(51,600,553)	(231,797,073)
73								
74		Total Utility Plant In Service		\$0	\$0	\$0	\$0	\$0

Missouri-American Water Company
Accumulated Provision for Depreciation Summary
For the 12 Months Ending May 31, 2028
Schedule: CAS-5

Case No. WR-2022-0303
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Total Company								
Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
Intangible Plant								
2	301	Organization	W/Ps	\$16,820	\$0	\$16,820	\$0	\$16,820
3	302	Franchise & Consents	W/Ps	0	(7,783)	(7,783)	(\$17,985)	(25,768)
4	303	Miscellaneous Intangible Plant Studies	W/Ps	296,883	(201,937)	94,946	(\$76,673)	18,273
Source of Supply Plant								
6	310	Land & Land Rights	W/Ps	0	(129,679)	(129,679)	(\$28,998)	(158,677)
7	311	Structures & Improvements	W/Ps	198,705	(139,930)	58,775	(\$555,619)	(496,844)
8	312	Collection & Impound Reservoirs	W/Ps	102,802	(13,934)	88,868	(\$366,849)	(277,981)
9	313	Lake, River, & Other Intakes	W/Ps	3,411,135	(73,255)	3,337,880	\$489,376	3,827,256
10	314	Wells & Springs	W/Ps	3,724,450	(390,229)	3,334,221	\$239,393	3,573,614
11	315	Infiltration Galleries & Tunnels	W/Ps	559	32	591	\$31	622
12	316	Supply Mains	W/Ps	11,035,210	203,596	11,238,806	\$195,113	11,433,919
13	317	Other P/E-Supply	W/Ps	109,680	16,259	125,939	\$15,582	141,521
Pumping Plant								
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	\$0	0
16	321	Pumping Structures & Improvements	W/Ps	16,190,049	16,175,719	32,365,768	\$797,198	33,162,966
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	0
18	323	Power Generation Equipment	W/Ps	4,063,784	472,525	4,536,309	(\$1,007,600)	3,528,709
19	324	Steam Pumping Equipment	W/Ps	(14,733)	6,107	(8,626)	\$5,853	(2,773)
20	325	Electric Pumping Equipment	W/Ps	28,414,991	1,471,855	29,886,846	\$1,141,530	31,028,376
21	326	Diesel Pumping Equipment	W/Ps	2,039,052	14,982	2,054,034	\$14,359	2,068,393
22	327	Pump Equip Hydraulic	W/Ps	91,113	8,543	99,656	\$12,959	112,615
23	328	Other Pumping Equipment	W/Ps	(3,378,768)	182,141	(3,196,627)	\$713,293	(2,483,334)
Water Treatment Plant								
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	\$0	0
26	331	Water Treatment Structures & Improvements	W/Ps	60,114,813	593,567	60,708,380	\$825,254	61,533,634
27	332	Water Treatment Equipment	W/Ps	47,382,913	4,377,984	51,760,897	(\$96,274)	51,664,623
28	333	Water Treatment - Other	W/Ps	885,574	106,845	992,419	\$102,394	1,094,813
Transmission and Distribution Plant								
30	340	Transmission & Distribution Land	W/Ps	0	0	0	\$0	0
31	341	Transmission & Distribution Structures & Impr	W/Ps	6,620,656	461,333	7,081,989	\$443,365	7,525,354
32	342	Distribution Reservoirs & Standpipes	W/Ps	20,568,554	14,362,236	34,930,790	(\$946,499)	33,984,291
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	0
34	343	Transmission & Distribution Mains	W/Ps	302,183,836	58,851,467	361,035,303	\$6,631,727	367,667,030
35	344	Fire mains	W/Ps	184,639	8,797	193,436	\$8,431	201,867
36	345	Services	W/Ps	26,813,120	(759,378)	26,053,742	(\$4,714)	26,049,028
37	346	Meters	W/Ps	(54,443,301)	30,179,848	(24,263,453)	\$30,281,056	6,017,603
38	347	Meter Installation	W/Ps	19,322,618	1,667,401	20,990,019	\$1,474,450	22,464,469
39	348	Hydrants	W/Ps	15,388,468	5,752,241	21,140,709	\$4,481,296	25,622,005
40	349	Other Transmission & Distribution Plant	W/Ps	26,584	44,923	71,507	\$3,130	74,637
Collection Plant								
42	350	Land & Land Rights	W/Ps	0	0	0	\$0	0
43	351	Structures & Improvements	W/Ps	1,749,738	(34,882)	1,714,856	\$162,499	1,877,355
44	352	Collections Sewers	W/Ps	0	0	0	\$0	0
45	352.1	Collections Sewers - Force	W/Ps	3,114,896	5,854,631	8,969,527	(\$244,880)	8,724,647
46	352.2	Collections Sewers - Gravity	W/Ps	17,595,309	47,029,292	64,624,601	\$1,736,227	66,360,828
47	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	0
48	353	Services to Customers	W/Ps	487,446	5,877,671	6,365,117	\$317,620	6,682,737
49	354	Flow Measuring Devices	W/Ps	447,534	10,773	458,307	\$10,325	468,632
50	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	0
51	356	Other Collection Plant Facilities	W/Ps	31,352	11,465	42,817	\$11,077	53,894
Pumping Plant								
53	360	Land & Land Rights	W/Ps	0	0	0	\$0	0
54	361	Structures & Improvements	W/Ps	476,402	4,667,496	5,143,898	\$233,262	5,377,160
55	362	Receiving Wells	W/Ps	498,489	17,963	516,452	\$17,215	533,667
56	363	Electric Pumping Equipment	W/Ps	2,591,407	(296,352)	2,295,055	\$322,932	2,617,987
57	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	0
58	365	Other Pumping Equipment	W/Ps	1,502,465	71,349	1,573,814	\$68,377	1,642,191
Treatment and Disposal Plant								
60	370	Land & Land Rights	W/Ps	0	0	0	\$0	0
61	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	0
62	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	0
63	371	Structures & Improvements	W/Ps	1,180,217	37,073,610	38,253,827	\$1,084,168	39,337,995
64	372	Treatment and Disposal Plant Equipment	W/Ps	6,646,657	588,807	7,235,464	\$292,228	7,527,692
65	373	Plant Sewers	W/Ps	2,732,285	269,373	3,001,658	\$258,148	3,259,806
66	374	Outfall Sewer Line	W/Ps	61,384	1,225,389	1,286,773	\$60,913	1,347,686
67	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	0
General Plant								
69	389	General Land & Land Rights	W/Ps	0	(103,289)	(103,289)	\$0	(103,289)
70	390	Stores Shops Equipment Structures	W/Ps	7,256,091	1,918,129	9,174,220	\$2,148,002	11,322,222
71	390.1	Office Structures	W/Ps	2,226,998	(443,701)	1,783,297	\$344,992	2,128,289
72	390.2	General Structures - HVAC	W/Ps	312,216	76,808	389,024	\$73,608	462,632
73	390.3	Miscellaneous Structures	W/Ps	2,584,295	218,860	2,803,155	\$213,472	3,016,627
74	390.9	Structures & Improvements - Leasehold	W/Ps	164,723	9,026	173,749	\$8,651	182,400
75	391	Office Furniture and Equipment	W/Ps	1,221,276	(17,478)	1,203,798	\$13,248	1,217,046
76	391.1	Computers & Peripheral Equipment	W/Ps	3,559,271	1,718,852	5,278,123	\$1,692,557	6,970,680
77	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	0
78	391.25	Computer Software	W/Ps	28,019,211	4,848,502	32,867,713	\$1,613,428	34,481,141
79	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	0
80	391.3	Other Office Equipment	W/Ps	(8,811)	5,434	(3,377)	\$5,209	1,832
81	391.4	BTS Initial Investment	W/Ps	29,624,918	2,318,038	31,942,956	\$2,221,453	34,164,409
82	392	Transportation Equipment	W/Ps	942,990	245,973	1,188,963	\$288,653	1,477,616
83	392.1	Transportation Equipment - Light Trucks	W/Ps	7,609,047	2,877,574	10,486,621	\$1,503,187	11,989,808
84	392.2	Transportation Equipment - Heavy Trucks	W/Ps	1,076,030	(147,721)	928,309	\$0	928,309
85	392.3	Transportation Equipment - Cars	W/Ps	1,711,154	0	1,711,154	\$0	1,711,154
86	392.4	Transportation Equipment - Other	W/Ps	6,933,677	1,541,602	8,475,279	\$1,497,179	9,972,458

Missouri-American Water Company
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87	393	Stores Equipment	W/Ps	42,750	30,089	72,839	\$28,832	101,671
88	394	Tools, Shop, & Garage Equipment	W/Ps	5,833,891	506,028	6,339,919	\$693,921	7,033,840
89	395	Laboratory Equipment	W/Ps	682,926	91,436	774,362	\$93,850	868,212
90	396	Power Operated Equipment	W/Ps	2,087,309	(24,784)	2,062,525	\$153,910	2,216,435
91	397	Communication Equipment	W/Ps	179,123	20,012	199,135	\$143,636	342,771
92	397.1	Communication Equipment (non telephone)	W/Ps	3,662,132	711,986	4,374,118	\$767,563	5,141,681
93	397.2	Telephone Equipment	W/Ps	100,503	12,536	113,039	\$12,014	125,053
94	398	Miscellaneous Equipment	W/Ps	2,458,625	436,177	2,894,802	\$412,384	3,307,186
95	399	Other Tangible Property	W/Ps	(116,880)	15,143	(101,737)	\$61,155	(40,582)
96	102.1	Transportation Equipment Capitalization	W/Ps	(4,813,954)	(1,776,905)	(6,590,859)	(\$1,881,303)	(8,472,162)
97								
98		Total Accumulated Provision for Depreciation		\$653,815,298	\$250,697,188	\$904,512,486	\$61,214,291	\$965,726,777

Total Water								
Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$12,154	\$0	\$12,154	\$0	\$12,154
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	295,096	(46,941)	248,155	(\$420)	\$247,735
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	0	(129,679)	(129,679)	(\$28,998)	(\$158,677)
7	311	Structures & Improvements	W/Ps	198,704	576,550	775,254	(\$689,466)	\$85,788
8	312	Collection & Impound Reservoirs	W/Ps	102,802	(13,934)	88,868	(\$366,849)	(\$277,981)
9	313	Lake, River, & Other Intakes	W/Ps	3,411,135	(73,255)	3,337,880	\$489,376	\$3,827,256
10	314	Wells & Springs	W/Ps	3,724,450	(390,229)	3,334,221	\$239,393	\$3,573,614
11	315	Infiltration Galleries & Tunnels	W/Ps	559	32	591	\$31	\$622
12	316	Supply Mains	W/Ps	11,035,210	203,596	11,238,806	\$195,113	\$11,433,919
13	317	Other P/E-Supply	W/Ps	109,680	16,259	125,939	\$15,582	\$141,521
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	\$0	\$0
16	321	Pumping Structures & Improvements	W/Ps	16,190,049	16,176,361	32,366,410	\$797,128	\$33,163,538
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	4,063,779	483,432	4,547,211	(\$1,007,600)	\$3,539,611
19	324	Steam Pumping Equipment	W/Ps	(14,733)	6,107	(8,626)	\$5,853	(\$2,773)
20	325	Electric Pumping Equipment	W/Ps	28,414,991	1,471,855	29,886,846	\$1,141,530	\$31,028,376
21	326	Diesel Pumping Equipment	W/Ps	2,039,052	14,982	2,054,034	\$14,359	\$2,068,393
22	327	Pump Equip Hydraulic	W/Ps	91,113	12,677	103,790	\$12,148	\$115,938
23	328	Other Pumping Equipment	W/Ps	(3,378,768)	182,141	(3,196,627)	\$713,293	(\$2,483,334)
24		Water Treatment Plant						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	331	Water Treatment Structures & Improvements	W/Ps	60,114,743	598,313	60,713,056	\$1,475,924	\$62,188,980
27	332	Water Treatment Equipment	W/Ps	47,382,758	4,377,984	51,760,742	(\$96,274)	\$51,664,468
28	333	Water Treatment - Other	W/Ps	885,574	106,845	992,419	\$102,394	\$1,094,813
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	\$0	\$0
31	341	Transmission & Distribution Structures & Impr	W/Ps	6,591,540	457,120	7,048,660	\$439,327	\$7,487,987
32	342	Distribution Reservoirs & Standpipes	W/Ps	20,590,364	14,432,643	35,023,007	(\$933,300)	\$34,089,707
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	\$0
34	343	Transmission & Distribution Mains	W/Ps	302,197,357	59,042,306	361,239,663	\$6,981,246	\$368,220,909
35	344	Fire mains	W/Ps	184,639	8,797	193,436	\$8,431	\$201,867
36	345	Services	W/Ps	26,813,120	(759,378)	26,053,742	(\$4,714)	\$26,049,028
37	346	Meters	W/Ps	(54,442,936)	30,179,848	(24,263,088)	\$30,281,056	\$6,017,968
38	347	Meter Installation	W/Ps	19,322,618	1,667,401	20,990,019	\$1,474,450	\$22,464,469
39	348	Hydrants	W/Ps	15,388,390	5,752,950	21,141,340	\$4,481,083	\$25,622,423
40	349	Other Transmission & Distribution Plant	W/Ps	26,584	44,923	71,507	\$3,130	\$74,637
41		General Plant						
42	389	General Land & Land Rights	W/Ps	0	(103,289)	(103,289)	\$0	(\$103,289)
43	390	Stores Shops Equipment Structures	W/Ps	7,008,648	1,823,289	8,831,937	\$2,029,196	\$10,861,133
44	390.1	Office Structures	W/Ps	2,386,018	(444,280)	1,941,738	\$344,437	\$2,286,175
45	390.2	General Structures - HVAC	W/Ps	312,216	76,808	389,024	\$73,608	\$462,632
46	390.3	Miscellaneous Structures	W/Ps	2,582,679	218,860	2,801,539	\$213,472	\$3,015,011
47	390.9	Structures & Improvements - Leasehold	W/Ps	181,152	522	181,674	\$501	\$182,175
48	391	Office Furniture and Equipment	W/Ps	1,042,522	(39,540)	1,002,982	(\$7,411)	\$995,571
49	391.1	Computers & Peripheral Equipment	W/Ps	2,341,783	929,227	3,271,010	\$890,510	\$4,161,520
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
51	391.25	Computer Software	W/Ps	1,448,421	58,171	1,506,592	\$55,747	\$1,562,339
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	(8,339)	5,208	(3,131)	\$4,992	\$1,861
54	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	7,403,601	1,779,503	9,183,104	\$1,700,762	\$10,883,866
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	992,701	0	992,701	\$0	\$992,701
58	392.3	Transportation Equipment - Cars	W/Ps	1,067,927	0	1,067,927	\$0	\$1,067,927
59	392.4	Transportation Equipment - Other	W/Ps	6,537,495	1,415,719	7,953,214	\$1,376,540	\$9,329,754
60	393	Stores Equipment	W/Ps	10,921	29,997	40,918	\$28,745	\$69,663
61	394	Tools, Shop, & Garage Equipment	W/Ps	5,280,454	534,367	5,814,821	\$533,219	\$6,348,040
62	395	Laboratory Equipment	W/Ps	635,032	73,019	708,051	\$73,086	\$781,137
63	396	Power Operated Equipment	W/Ps	1,805,903	(55,295)	1,750,608	\$117,893	\$1,868,501
64	397	Communication Equipment	W/Ps	0	(28,479)	(28,479)	\$0	(\$28,479)
65	397.1	Communication Equipment (non telephone)	W/Ps	3,616,500	1,005,532	4,622,032	\$896,936	\$5,518,968
66	397.2	Telephone Equipment	W/Ps	39,336	1,175	40,511	\$1,127	\$41,638
67	398	Miscellaneous Equipment	W/Ps	2,291,562	422,041	2,713,603	\$394,732	\$3,108,335
68	399	Other Tangible Property	W/Ps	(346,237)	(6,396)	(352,633)	\$15,218	(\$337,415)
69	102.1	Transportation Equipment Capitalization	W/Ps	(2,791,176)	(1,453,003)	(4,244,179)	(\$1,393,112)	(\$5,637,291)
70								
71		Subtotal		555,189,143	140,642,862	695,832,005	53,093,424	748,925,429
72								
73	1701	Allocated MAWC Corporate	W/Ps	54,655,515	7,054,205	61,709,720	\$3,007,731	\$64,717,451
74								
75		Total Accumulated Provision for Depreciation		\$609,844,658	\$147,697,067	\$757,541,725	\$56,101,155	\$813,642,880

Total Sewer

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$4,666	\$0	\$4,666	\$0	\$4,666
3	302	Franchise & Consents	W/Ps	0	(7,783)	(7,783)	(\$17,985)	(25,768)
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,787	(32,076)	(30,289)	\$0	(30,289)
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	0	0	0	\$0	0
7	351	Structures & Improvements	W/Ps	1,749,738	(34,882)	1,714,856	\$162,499	1,877,355
8	352	Collections Sewers	W/Ps	0	0	0	\$0	0
9	352.1	Collections Sewers - Force	W/Ps	3,114,896	5,854,631	8,969,527	(\$244,880)	8,724,647
10	352.2	Collections Sewers - Gravity	W/Ps	17,595,309	47,029,292	64,624,601	\$1,736,227	66,360,828
11	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	0
12	353	Services to Customers	W/Ps	487,446	5,877,671	6,365,117	\$317,620	6,682,737
13	354	Flow Measuring Devices	W/Ps	447,534	10,773	458,307	\$10,325	468,632
14	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	0
15	356	Other Collection Plant Facilities	W/Ps	31,352	11,465	42,817	\$11,077	53,894
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	0	0	0	\$0	0
18	361	Structures & Improvements	W/Ps	476,402	4,667,496	5,143,898	\$233,262	5,377,160
19	362	Receiving Wells	W/Ps	498,489	17,963	516,452	\$17,215	533,667
20	363	Electric Pumping Equipment	W/Ps	2,591,407	(296,352)	2,295,055	\$322,932	2,617,987
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	0
22	365	Other Pumping Equipment	W/Ps	1,502,465	71,349	1,573,814	\$68,377	1,642,191
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	0	0	0	\$0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	0
27	371	Structures & Improvements	W/Ps	1,180,217	37,073,610	38,253,827	\$1,084,168	39,337,995
28	372	Treatment and Disposal Plant Equipment	W/Ps	6,646,657	588,807	7,235,464	\$292,228	7,527,692
29	373	Plant Sewers	W/Ps	2,732,285	269,373	3,001,658	\$258,148	3,259,806
30	374	Outfall Sewer Line	W/Ps	61,384	1,225,389	1,286,773	\$60,913	1,347,686
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	0	0	0	\$0	0
34	390	Stores Shops Equipment Structures	W/Ps	217,127	84,825	301,952	\$106,223	408,175
35	390.1	Office Structures	W/Ps	0	0	0	\$0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	(34,871)	4,821	(30,050)	\$4,620	(25,430)
39	391	Office Furniture and Equipment	W/Ps	41,391	3,965	45,356	\$3,316	48,672
40	391.1	Computers & Peripheral Equipment	W/Ps	105,295	42,717	148,012	\$47,791	195,803
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	0
42	391.25	Computer Software	W/Ps	42,827	380	43,207	\$364	43,571
43	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	\$0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	0
46	392	Transportation Equipment	W/Ps	942,990	245,973	1,188,963	\$288,653	1,477,616
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	\$0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	\$0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	\$0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	\$0	0
51	393	Stores Equipment	W/Ps	31,829	92	31,921	\$87	32,008
52	394	Tools, Shop, & Garage Equipment	W/Ps	243,561	(51,289)	192,272	\$99,034	291,306
53	395	Laboratory Equipment	W/Ps	47,894	18,417	66,311	\$20,764	87,075
54	396	Power Operated Equipment	W/Ps	281,386	30,511	311,897	\$36,017	347,914
55	397	Communication Equipment	W/Ps	179,123	63,734	242,857	\$143,636	386,493
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	\$0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	\$0	0
58	398	Miscellaneous Equipment	W/Ps	117,676	6,940	124,616	\$10,756	135,372
59	399	Other Tangible Property	W/Ps	10,369	12,528	22,897	\$37,301	60,198
60	102.1	Transportation Equipment Capitalization	W/Ps	(25,385)	(131,909)	(157,294)	(\$143,241)	(300,535)
61								
62		Subtotal		41,323,246	102,658,431	143,981,677	4,967,447	148,949,124
63								
64	1701	Allocated MAWC Corporate	W/Ps	2,647,394	341,690	2,989,084	\$145,689	3,134,773
65								
66		Total Accumulated Provision for Depreciation		\$43,970,640	\$103,000,121	\$146,970,761	\$5,113,136	\$152,083,897

St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$9,221	\$0	\$9,221	\$0	\$9,221
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	(11,490)	(24,503)	(35,993)	0	(35,993)
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	0	(92)	(92)	(299)	(391)
7	311	Structures & Improvements	W/Ps	(690,657)	370,667	(319,990)	(805,357)	(1,125,347)
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	(369,309)	(369,309)
9	313	Lake, River, & Other Intakes	W/Ps	317,440	327,375	644,815	313,688	958,503
10	314	Wells & Springs	W/Ps	33,376	5,982	39,358	5,732	45,090
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0	0
12	316	Supply Mains	W/Ps	4,761,714	54,526	4,816,240	52,254	4,868,494
13	317	Other P/E-Supply	W/Ps	0	0	0	0	0
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	0
16	321	Pumping Structures & Improvements	W/Ps	9,356,871	126,565	9,483,436	397,425	9,880,861
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	3,127,592	380,353	3,507,945	(632,982)	2,874,963
19	324	Steam Pumping Equipment	W/Ps	0	0	0	0	0
20	325	Electric Pumping Equipment	W/Ps	22,459,446	946,866	23,406,312	626,447	24,032,759
21	326	Diesel Pumping Equipment	W/Ps	1,874,767	11,967	1,886,734	11,469	1,898,203
22	327	Pump Equip Hydraulic	W/Ps	37,203	5,084	42,287	4,871	47,158
23	328	Other Pumping Equipment	W/Ps	(2,336,303)	143,411	(2,192,892)	555,452	(1,637,440)
24		Water Treatment Plant						
25	330	Water Treatment Land & land Rights	W/Ps	0	0	0	0	0
26	331	Water Treatment Structures & Improvements	W/Ps	37,504,783	(388,939)	37,115,844	340,567	37,456,411
27	332	Water Treatment Equipment	W/Ps	21,626,932	3,322,227	24,949,159	1,127,078	26,076,237
28	333	Water Treatment - Other	W/Ps	0	0	0	0	0
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0	0
31	341	Transmission & Distribution Structures & Impr	W/Ps	4,260,777	177,216	4,437,993	169,833	4,607,826
32	342	Distribution Reservoirs & Standpipes	W/Ps	8,658,597	146,712	8,805,309	(1,894,474)	6,910,835
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	243,185,115	6,027,997	249,213,112	7,633,311	256,846,423
35	344	Fire mains	W/Ps	0	0	0	0	0
36	345	Services	W/Ps	15,318,010	(692,766)	14,625,244	761,578	15,386,822
37	346	Meters	W/Ps	(40,664,326)	22,244,463	(18,419,863)	24,670,196	6,250,333
38	347	Meter Installation	W/Ps	13,562,592	1,032,670	14,595,262	1,001,604	15,596,866
39	348	Hydrants	W/Ps	12,723,263	3,507,242	16,230,505	3,541,099	19,771,604
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0	0
41		General Plant						
42	389	General Land & Land Rights	W/Ps	0	(103,289)	(103,289)	0	(103,289)
43	390	Stores Shops Equipment Structures	W/Ps	3,018,276	1,198,071	4,216,347	1,252,798	5,469,145
44	390.1	Office Structures	W/Ps	1,444,746	123,876	1,568,622	86,885	1,655,507
45	390.2	General Structures - HVAC	W/Ps	312,216	76,808	389,024	73,608	462,632
46	390.3	Miscellaneous Structures	W/Ps	1,098,438	115,932	1,214,370	113,171	1,327,541
47	390.9	Structures & Improvements - Leasehold	W/Ps	176,443	181	176,624	174	176,798
48	391	Office Furniture and Equipment	W/Ps	447,158	23,469	470,627	21,663	492,290
49	391.1	Computers & Peripheral Equipment	W/Ps	1,172,558	356,262	1,528,820	341,419	1,870,239
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	1,286,093	46,610	1,332,703	44,668	1,377,371
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	(4,804)	579	(4,225)	556	(3,669)
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	4,105,100	1,132,577	5,237,677	1,085,386	6,323,063
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	533,041	0	533,041	0	533,041
58	392.3	Transportation Equipment - Cars	W/Ps	909,198	0	909,198	0	909,198
59	392.4	Transportation Equipment - Other	W/Ps	4,026,148	1,091,333	5,117,481	1,045,861	6,163,342
60	393	Stores Equipment	W/Ps	(117,598)	22,662	(94,936)	21,716	(73,220)
61	394	Tools, Shop, & Garage Equipment	W/Ps	3,377,429	356,027	3,733,456	344,449	4,077,905
62	395	Laboratory Equipment	W/Ps	413,351	38,268	451,619	39,783	491,402
63	396	Power Operated Equipment	W/Ps	705,808	32,572	738,380	31,246	769,626
64	397	Communication Equipment	W/Ps	0	0	0	0	0
65	397.1	Communication Equipment (non telephone)	W/Ps	1,892,291	414,146	2,306,437	396,890	2,703,327
66	397.2	Telephone Equipment	W/Ps	(15,505)	0	(15,505)	0	(15,505)
67	398	Miscellaneous Equipment	W/Ps	1,623,617	247,043	1,870,660	223,117	2,093,777
68	399	Other Tangible Property	W/Ps	(52,208)	7,077	(45,131)	6,783	(38,348)
69	102.1	Transportation Equipment Capitalization	W/Ps	(2,310,485)	(1,005,058)	(3,315,543)	(963,181)	(4,278,724)
70								
71		Subtotal		379,156,234	41,900,169	421,056,403	41,677,175	462,733,578
72								
73	1701	Allocated MAWC Corporate	W/Ps	39,304,066	5,072,844	44,376,910	2,162,930	46,539,840
74								
75		Total Accumulated Provision for Depreciation		\$418,460,300	\$46,973,013	\$465,433,313	\$43,840,105	\$509,273,418

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$2,933	\$0	\$2,933	0	\$2,933
3	302	Franchise & Consents	W/Ps	0	0	0	0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	306,586	(22,438)	284,148	(420)	\$283,728
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	0	(129,587)	(129,587)	(28,699)	(\$158,286)
7	311	Structures & Improvements	W/Ps	889,361	205,883	1,095,244	115,891	\$1,211,135
8	312	Collection & Impound Reservoirs	W/Ps	102,802	(13,934)	88,868	2,460	\$91,328
9	313	Lake, River, & Other Intakes	W/Ps	3,093,695	(400,630)	2,693,065	175,688	\$2,868,753
10	314	Wells & Springs	W/Ps	3,691,074	(396,211)	3,294,863	233,661	\$3,528,524
11	315	Infiltration Galleries & Tunnels	W/Ps	559	32	591	31	\$622
12	316	Supply Mains	W/Ps	6,273,496	149,070	6,422,566	142,859	\$6,565,425
13	317	Other P/E-Supply	W/Ps	109,680	16,259	125,939	15,582	\$141,521
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	\$0
16	321	Pumping Structures & Improvements	W/Ps	6,833,178	16,049,796	22,882,974	399,703	\$23,282,677
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	\$0
18	323	Power Generation Equipment	W/Ps	936,187	103,079	1,039,266	(374,618)	\$664,648
19	324	Steam Pumping Equipment	W/Ps	(14,733)	6,107	(8,626)	5,853	(\$2,773)
20	325	Electric Pumping Equipment	W/Ps	5,955,545	524,989	6,480,534	515,083	\$6,995,617
21	326	Diesel Pumping Equipment	W/Ps	164,285	3,015	167,300	2,890	\$170,190
22	327	Pump Equip Hydraulic	W/Ps	53,910	7,593	61,503	7,277	\$68,780
23	328	Other Pumping Equipment	W/Ps	(1,042,465)	38,730	(1,003,735)	157,841	(\$845,894)
24		Water Treatment Plant						
25	330	Water Treatment Land & land Rights	W/Ps	0	0	0	0	\$0
26	331	Water Treatment Structures & Improvements	W/Ps	22,609,960	987,252	23,597,212	1,135,357	\$24,732,569
27	332	Water Treatment Equipment	W/Ps	25,755,826	1,055,757	26,811,583	(1,223,352)	\$25,588,231
28	333	Water Treatment - Other	W/Ps	885,574	106,845	992,419	102,394	\$1,094,813
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0	\$0
31	341	Transmission & Distribution Structures & Impr	W/Ps	2,330,763	279,904	2,610,667	269,494	\$2,880,161
32	342	Distribution Reservoirs & Standpipes	W/Ps	11,931,767	14,285,931	26,217,698	961,174	\$27,178,872
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	\$0
34	343	Transmission & Distribution Mains	W/Ps	59,012,242	53,014,309	112,026,551	(652,065)	\$111,374,486
35	344	Fire mains	W/Ps	184,639	8,797	193,436	8,431	\$201,867
36	345	Services	W/Ps	11,495,110	(66,612)	11,428,498	(766,292)	\$10,662,206
37	346	Meters	W/Ps	(13,778,610)	7,935,385	(5,843,225)	5,610,860	(\$232,365)
38	347	Meter Installation	W/Ps	5,760,026	634,731	6,394,757	472,846	\$6,867,603
39	348	Hydrants	W/Ps	2,665,127	2,245,708	4,910,835	939,984	\$5,850,819
40	349	Other Transmission & Distribution Plant	W/Ps	26,584	44,923	71,507	3,130	\$74,637
41		General Plant						
42	389	General Land & Land Rights	W/Ps	0	0	0	0	\$0
43	390	Stores Shops Equipment Structures	W/Ps	3,990,372	625,218	4,615,590	776,398	\$5,391,988
44	390.1	Office Structures	W/Ps	941,272	(568,156)	373,116	257,552	\$630,668
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0	\$0
46	390.3	Miscellaneous Structures	W/Ps	1,484,241	102,928	1,587,169	100,301	\$1,687,470
47	390.9	Structures & Improvements - Leasehold	W/Ps	4,709	341	5,050	327	\$5,377
48	391	Office Furniture and Equipment	W/Ps	595,364	(63,009)	532,355	(29,074)	\$503,281
49	391.1	Computers & Peripheral Equipment	W/Ps	1,169,225	572,965	1,742,190	549,091	\$2,291,281
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	\$0
51	391.25	Computer Software	W/Ps	162,328	11,561	173,889	11,079	\$184,968
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	\$0
53	391.3	Other Office Equipment	W/Ps	(3,535)	4,629	1,094	4,436	\$5,530
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	3,298,501	646,926	3,945,427	615,376	\$4,560,803
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	459,660	0	459,660	0	\$459,660
58	392.3	Transportation Equipment - Cars	W/Ps	158,729	0	158,729	0	\$158,729
59	392.4	Transportation Equipment - Other	W/Ps	2,511,347	324,386	2,835,733	330,679	\$3,166,412
60	393	Stores Equipment	W/Ps	128,519	7,335	135,854	7,029	\$142,883
61	394	Tools, Shop, & Garage Equipment	W/Ps	1,903,025	178,340	2,081,365	188,770	\$2,270,135
62	395	Laboratory Equipment	W/Ps	221,681	34,751	256,432	33,303	\$289,735
63	396	Power Operated Equipment	W/Ps	1,100,095	(87,867)	1,012,228	86,647	\$1,098,875
64	397	Communication Equipment	W/Ps	0	(28,479)	(28,479)	0	(\$28,479)
65	397.1	Communication Equipment (non telephone)	W/Ps	1,724,209	591,386	2,315,595	500,046	\$2,815,641
66	397.2	Telephone Equipment	W/Ps	54,841	1,175	56,016	1,127	\$57,143
67	398	Miscellaneous Equipment	W/Ps	667,945	174,998	842,943	171,615	\$1,014,558
68	399	Other Tangible Property	W/Ps	(294,029)	(13,473)	(307,502)	8,435	(\$299,067)
69	102.1	Transportation Equipment Capitalization	W/Ps	(480,691)	(447,945)	(928,636)	(429,931)	(\$1,358,567)
70								
71		Subtotal		176,032,909	98,742,693	274,775,602	11,416,249	286,191,851
72								
73	1701	Allocated MAWC Corporate	W/Ps	15,351,449	1,981,361	17,332,810	844,801	\$18,177,611
74								
75		Total Accumulated Provision for Depreciation		\$191,384,358	\$100,724,054	\$292,108,412	\$12,261,050	\$304,369,462

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$0	\$0	\$0	0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	(1,682)	(1,682)	0	(1,682)
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	0	0	0	0	0
7	351	Structures & Improvements	W/Ps	0	(1,359)	(1,359)	306	(1,053)
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	0	0	0	0	0
10	352.2	Collections Sewers - Gravity	W/Ps	12,973,920	402,533	13,376,453	430,549	13,807,002
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	0	0	0	0	0
13	354	Flow Measuring Devices	W/Ps	0	0	0	0	0
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	0	0	0	0	0
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	0	0	0	0	0
18	361	Structures & Improvements	W/Ps	7,358	9,141	16,499	(48,113)	(31,614)
19	362	Receiving Wells	W/Ps	0	0	0	0	0
20	363	Electric Pumping Equipment	W/Ps	28,984	17,796	46,780	(46,128)	652
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	0	0	0	0	0
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	0	0	0	0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	0	(10,448)	(10,448)	(3,465)	(13,913)
28	372	Treatment and Disposal Plant Equipment	W/Ps	539,690	18,611	558,301	17,835	576,136
29	373	Plant Sewers	W/Ps	2,304,148	235,855	2,540,003	226,027	2,766,030
30	374	Outfall Sewer Line	W/Ps	0	0	0	0	0
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	0	0	0	0	0
34	390	Stores Shops Equipment Structures	W/Ps	7,561	37,664	45,225	36,384	81,609
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	(34,871)	4,821	(30,050)	4,620	(25,430)
39	391	Office Furniture and Equipment	W/Ps	25,088	3,478	28,566	2,964	31,530
40	391.1	Computers & Peripheral Equipment	W/Ps	44,255	12,682	56,937	12,154	69,091
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	38,840	302	39,142	289	39,431
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	476,042	176,914	652,956	187,879	840,835
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	0	0	0	0	0
52	394	Tools, Shop, & Garage Equipment	W/Ps	17,169	3,536	20,705	9,021	29,726
53	395	Laboratory Equipment	W/Ps	0	0	0	0	0
54	396	Power Operated Equipment	W/Ps	264,481	0	264,481	0	264,481
55	397	Communication Equipment	W/Ps	(10,747)	(4,505)	(15,252)	7,542	(7,710)
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	83,942	(989)	82,953	1,687	84,640
59	399	Other Tangible Property	W/Ps	0	0	0	0	0
60	102.1	Transportation Equipment Capitalization	W/Ps	(226)	(87,822)	(88,048)	(84,908)	(172,956)
61								
62		Subtotal		16,765,634	816,528	17,582,162	754,643	18,336,805
63								
64	1701	Allocated MAWC Corporate	W/Ps	796,510	102,803	899,313	43,833	943,146
65								
66		Total Accumulated Provision for Depreciation		\$17,562,144	\$919,331	\$18,481,475	\$798,476	\$19,279,951

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$4,666	\$0	\$4,666	0	\$4,666
3	302	Franchise & Consents	W/Ps	0	(7,783)	(7,783)	(17,985)	(25,768)
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,787	(30,394)	(28,607)	0	(28,607)
5		Collection Plant						
6	350	Land & Land Rights	W/Ps	0	0	0	0	0
7	351	Structures & Improvements	W/Ps	1,749,738	(33,523)	1,716,215	162,193	1,878,408
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	3,114,896	5,854,631	8,969,527	(244,880)	8,724,647
10	352.2	Collections Sewers - Gravity	W/Ps	4,621,389	46,626,759	51,248,148	1,305,678	52,553,826
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	487,446	5,877,671	6,365,117	317,620	6,682,737
13	354	Flow Measuring Devices	W/Ps	447,534	10,773	458,307	10,325	468,632
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	31,352	11,465	42,817	11,077	53,894
16		Pumping Plant						
17	360	Land & Land Rights	W/Ps	0	0	0	0	0
18	361	Structures & Improvements	W/Ps	469,044	4,658,355	5,127,399	281,375	5,408,774
19	362	Receiving Wells	W/Ps	498,489	17,963	516,452	17,215	533,667
20	363	Electric Pumping Equipment	W/Ps	2,562,423	(314,148)	2,248,275	369,060	2,617,335
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	1,502,465	71,349	1,573,814	68,377	1,642,191
23		Treatment and Disposal Plant						
24	370	Land & Land Rights	W/Ps	0	0	0	0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	1,180,217	37,084,058	38,264,275	1,087,633	39,351,908
28	372	Treatment and Disposal Plant Equipment	W/Ps	6,106,967	570,196	6,677,163	274,393	6,951,556
29	373	Plant Sewers	W/Ps	428,137	33,518	461,655	32,121	493,776
30	374	Outfall Sewer Line	W/Ps	61,384	1,225,389	1,286,773	60,913	1,347,686
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		General Plant						
33	389	General Land & Land Rights	W/Ps	0	0	0	0	0
34	390	Stores Shops Equipment Structures	W/Ps	209,566	47,161	256,727	69,839	326,566
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	0	0	0	0
39	391	Office Furniture and Equipment	W/Ps	16,303	487	16,790	352	17,142
40	391.1	Computers & Peripheral Equipment	W/Ps	61,040	30,035	91,075	35,637	126,712
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	3,987	78	4,065	75	4,140
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	466,948	69,059	536,007	100,774	636,781
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	31,829	92	31,921	87	32,008
52	394	Tools, Shop, & Garage Equipment	W/Ps	226,392	(54,825)	171,567	90,013	261,580
53	395	Laboratory Equipment	W/Ps	47,894	18,417	66,311	20,764	87,075
54	396	Power Operated Equipment	W/Ps	16,905	30,511	47,416	36,017	83,433
55	397	Communication Equipment	W/Ps	189,870	68,239	258,109	136,094	394,203
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	33,734	7,929	41,663	9,069	50,732
59	399	Other Tangible Property	W/Ps	10,369	12,528	22,897	37,301	60,198
60	102.1	Transportation Equipment Capitalization	W/Ps	(25,159)	(44,087)	(69,246)	(58,333)	(127,579)
61								
62		Subtotal		24,557,612	101,841,903	126,399,515	4,212,804	130,612,319
63								
64	1701	Allocated MAWC Corporate	W/Ps	1,850,884	238,887	2,089,771	101,856	2,191,627
65								
66		Total Accumulated Provision for Depreciation		\$26,408,496	\$102,080,790	\$128,489,286	\$4,314,660	\$132,803,946

MAWC Corp

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Intangible Plant						
2	301	Organization	W/Ps	\$0	\$0	\$0	0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	(122,920)	(122,920)	(76,253)	(199,173)
5		Source of Supply Plant						
6	310	Land & Land Rights	W/Ps	0	0	0	0	0
7	311	Structures & Improvements	W/Ps	1	(716,480)	(716,479)	133,847	(582,632)
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	0	0
9	313	Lake, River, & Other Intakes	W/Ps	0	0	0	0	0
10	314	Wells & Springs	W/Ps	0	0	0	0	0
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0	0
12	316	Supply Mains	W/Ps	0	0	0	0	0
13	317	Other P/E-Supply	W/Ps	0	0	0	0	0
14		Pumping Plant						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	0
16	321	Pumping Structures & Improvements	W/Ps	0	(642)	(642)	70	(572)
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	5	(10,907)	(10,902)	0	(10,902)
19	324	Steam Pumping Equipment	W/Ps	0	0	0	0	0
20	325	Electric Pumping Equipment	W/Ps	0	0	0	0	0
21	326	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	327	Pump Equip Hydraulic	W/Ps	0	(4,134)	(4,134)	811	(3,323)
23	328	Other Pumping Equipment	W/Ps	0	0	0	0	0
24		Water Treatment Plant						
25	330	Water Treatment Land & land Rights	W/Ps	0	0	0	0	0
26	331	Water Treatment Structures & Improvements	W/Ps	70	(4,746)	(4,676)	(650,670)	(655,346)
27	332	Water Treatment Equipment	W/Ps	155	0	155	0	155
28	333	Water Treatment - Other	W/Ps	0	0	0	0	0
29		Transmission and Distribution Plant						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0	0
31	341	Transmission & Distribution Structures & Impr	W/Ps	29,116	4,213	33,329	4,038	37,367
32	342	Distribution Reservoirs & Standpipes	W/Ps	(21,810)	(70,407)	(92,217)	(13,199)	(105,416)
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	(13,521)	(190,839)	(204,360)	(349,519)	(553,879)
35	344	Fire mains	W/Ps	0	0	0	0	0
36	345	Services	W/Ps	0	0	0	0	0
37	346	Meters	W/Ps	(365)	0	(365)	0	(365)
38	347	Meter Installation	W/Ps	0	0	0	0	0
39	348	Hydrants	W/Ps	78	(709)	(631)	213	(418)
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0	0
41		General Plant						
42	389	General Land & Land Rights	W/Ps	0	0	0	0	0
43	390	Stores Shops Equipment Structures	W/Ps	30,316	10,015	40,331	12,583	52,914
44	390.1	Office Structures	W/Ps	(159,020)	579	(158,441)	555	(157,886)
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
46	390.3	Miscellaneous Structures	W/Ps	1,616	0	1,616	0	1,616
47	390.9	Structures & Improvements - Leasehold	W/Ps	18,442	3,683	22,125	3,530	25,655
48	391	Office Furniture and Equipment	W/Ps	137,363	18,097	155,460	17,343	172,803
49	391.1	Computers & Peripheral Equipment	W/Ps	1,112,193	746,908	1,859,101	754,256	2,613,357
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	26,527,963	4,789,951	31,317,914	1,557,317	32,875,231
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	(472)	226	(246)	217	(29)
54	391.4	BTS Initial Investment	W/Ps	29,624,918	2,318,038	31,942,956	2,221,453	34,164,409
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	205,446	1,098,071	1,303,517	(197,575)	1,105,942
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	83,329	(147,721)	(64,392)	0	(64,392)
58	392.3	Transportation Equipment - Cars	W/Ps	643,227	0	643,227	0	643,227
59	392.4	Transportation Equipment - Other	W/Ps	396,182	125,883	522,065	120,639	642,704
60	393	Stores Equipment	W/Ps	0	0	0	0	0
61	394	Tools, Shop, & Garage Equipment	W/Ps	309,876	22,950	332,826	61,668	394,494
62	395	Laboratory Equipment	W/Ps	0	0	0	0	0
63	396	Power Operated Equipment	W/Ps	20	0	20	0	20
64	397	Communication Equipment	W/Ps	0	(15,243)	(15,243)	0	(15,243)
65	397.1	Communication Equipment (non telephone)	W/Ps	45,632	(293,546)	(247,914)	(129,373)	(377,287)
66	397.2	Telephone Equipment	W/Ps	61,167	11,361	72,528	10,887	83,415
67	398	Miscellaneous Equipment	W/Ps	49,387	7,196	56,583	6,896	63,479
68	399	Other Tangible Property	W/Ps	218,988	9,011	227,999	8,636	236,635
69	102.1	Transportation Equipment Capitalization	W/Ps	(1,997,393)	(191,993)	(2,189,386)	(344,950)	(2,534,336)
70								
71		Subtotal		57,302,909	7,395,895	64,698,804	3,153,420	67,852,224
72								
73	1701	Allocated MAWC Corporate	W/Ps	(57,302,909)	(7,395,895)	(64,698,804)	(3,153,420)	(67,852,224)
74								
75		Total Accumulated Provision for Depreciation		\$0	\$0	\$0	\$0	\$0

Total Company

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$1,654,536	\$3,089	\$1,657,625	\$0	\$1,657,625
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	19,232	19,232	\$0	19,232
4	252.15	Advances for Construction - NT Hydrants	W/Ps	336,220	0	336,220	\$0	336,220
5	252.17	Advances for Construction - NT WIP	W/Ps	22,321	(22,321)	0	\$0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	\$0	0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	(\$82,132)	(82,132)
8								
9		Total Customer Advances		<u>\$2,013,077</u>	<u>\$0</u>	<u>\$2,013,077</u>	<u>(\$82,132)</u>	<u>\$1,930,945</u>
10								
11		Contributions in Aid Construction						
12	271.11	CIAC-Non Taxable - Mains	W/Ps	\$240,328,263	\$13,397,131	\$253,725,394	\$4,976,786	\$258,702,180
13	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	80,138,709	0	80,138,709	\$0	80,138,709
14	271.13	CIAC-Non Taxable - Services	W/Ps	483,319	0	483,319	\$0	483,319
15	271.14	CIAC-Non Taxable - Meters	W/Ps	5,884,941	0	5,884,941	\$0	5,884,941
16	271.15	CIAC-Non Taxable - Hydrants	W/Ps	10,200,628	0	10,200,628	\$0	10,200,628
17	271.16	CIAC-Non Taxable - Other	W/Ps	10,777,462	67,000	10,844,462	\$0	10,844,462
18	271.17	CIAC-Non Taxable - WIP	W/Ps	2,145,449	(1,708,570)	436,879	\$0	436,879
19	271.21	CIAC-Taxable - Mains	W/Ps	47,650,075	292,855	47,942,930	\$0	47,942,930
20	271.22	CIAC-Taxable - Extension Deposits	W/Ps	10,402,029	0	10,402,029	\$0	10,402,029
21	271.23	CIAC-Taxable - Services	W/Ps	56,028,459	9,379,907	65,408,366	\$10,830,589	76,238,955
22	271.24	CIAC-Taxable - Meters	W/Ps	664,530	0	664,530	\$0	664,530
23	271.25	CIAC-Taxable - Hydrants	W/Ps	(118,050)	0	(118,050)	\$0	(118,050)
24	271.26	CIAC-Taxable - Other	W/Ps	605,152	0	605,152	\$0	605,152
25	271.27	CIAC-Taxable - WIP	W/Ps	292,855	(292,855)	0	\$0	0
26	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	\$0	0
27	272	Accum Amort CIAC	W/Ps	(134,958,242)	(7,367,633)	(142,325,875)	(\$7,409,614)	(149,735,489)
28								
29		Total Contributions in Aid Construction		<u>\$330,525,579</u>	<u>\$13,767,835</u>	<u>\$344,293,414</u>	<u>\$8,397,761</u>	<u>\$352,691,175</u>

Total Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$1,654,536	\$3,089	\$1,657,625	\$0	\$1,657,625
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	336,220	0	336,220	0	\$336,220
5	252.17	Advances for Construction - NT WIP	W/Ps	3,089	(3,089)	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		1,993,845	0	1,993,845	0	1,993,845
10								
11	1701	Allocated MAWC Corporate	W/Ps	(78,337)	0	(78,337)	(1)	(\$78,338)
12								
13		Total Customer Advances		\$1,915,508	\$0	\$1,915,508	(\$1)	\$1,915,507
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$212,354,831	\$12,359,872	\$224,714,703	\$4,976,786	\$229,691,489
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	78,136,859	0	78,136,859	0	\$78,136,859
18	271.13	CIAC-Non Taxable - Services	W/Ps	274,852	0	274,852	0	\$274,852
19	271.14	CIAC-Non Taxable - Meters	W/Ps	5,891,928	0	5,891,928	0	\$5,891,928
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	10,200,628	0	10,200,628	0	\$10,200,628
21	271.16	CIAC-Non Taxable - Other	W/Ps	5,015,515	67,000	5,082,515	0	\$5,082,515
22	271.17	CIAC-Non Taxable - WIP	W/Ps	671,310	(671,310)	0	0	\$0
23	271.21	CIAC-Taxable - Mains	W/Ps	47,205,296	244,689	47,449,985	0	\$47,449,985
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	10,374,961	0	10,374,961	0	\$10,374,961
25	271.23	CIAC-Taxable - Services	W/Ps	55,802,786	9,009,654	64,812,440	10,416,351	\$75,228,791
26	271.24	CIAC-Taxable - Meters	W/Ps	664,530	0	664,530	0	\$664,530
27	271.25	CIAC-Taxable - Hydrants	W/Ps	(118,050)	0	(118,050)	0	(\$118,050)
28	271.26	CIAC-Taxable - Other	W/Ps	183,528	0	183,528	0	\$183,528
29	271.27	CIAC-Taxable - WIP	W/Ps	244,689	(244,689)	0	0	\$0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	\$0
31	272	Accum Amort CIAC	W/Ps	(111,122,417)	(6,795,122)	(117,917,539)	(6,848,476)	(\$124,766,015)
32								
33		Subtotal		315,781,246	13,970,094	329,751,340	8,544,661	338,296,001
34								
35	1701	Allocated MAWC Corporate		1,056,970	(10,855)	1,046,115	(\$11,384)	\$1,034,731
36								
37		Total Contributions in Aid Construction		\$316,838,216	\$13,959,239	\$330,797,455	\$8,533,277	\$339,330,732

Total Sewer

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	\$0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	19,232	19,232	0	19,232
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	0
5	252.17	Advances for Construction - NT WIP	W/Ps	19,232	(19,232)	0	0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	0	0
8								
9		Subtotal		19,232	0	19,232	0	19,232
10								
11	1701	Allocated MAWC Corporate	W/Ps	(3,795)	0	(3,795)	\$0	(\$3,795)
12								
13		Total Customer Advances		\$15,437	\$0	\$15,437	\$0	\$15,437
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$27,973,432	(\$72,753)	\$27,900,679	\$0	\$27,900,679
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	2,001,850	0	2,001,850	0	2,001,850
18	271.13	CIAC-Non Taxable - Services	W/Ps	208,467	0	208,467	0	208,467
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	5,754,447	0	5,754,447	0	5,754,447
22	271.17	CIAC-Non Taxable - WIP	W/Ps	364,127	72,752	436,879	0	436,879
23	271.21	CIAC-Taxable - Mains	W/Ps	444,779	48,166	492,945	0	492,945
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	27,068	0	27,068	0	27,068
25	271.23	CIAC-Taxable - Services	W/Ps	225,673	370,253	595,926	414,238	1,010,164
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	421,624	0	421,624	0	421,624
29	271.27	CIAC-Taxable - WIP	W/Ps	48,166	(48,166)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(23,833,468)	(561,129)	(24,394,597)	(549,203)	(24,943,800)
32								
33		Subtotal		13,636,165	(190,877)	13,445,288	(134,965)	13,310,323
34								
35	1701	Allocated MAWC Corporate		51,198	(527)	50,671	(\$551)	50,120
36								
37		Total Contributions in Aid Construction		\$13,687,363	(\$191,404)	\$13,495,959	(\$135,516)	\$13,360,443

St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	\$0
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		0	0	0	0	0
10								
11	1701	Allocated MAWC Corporate	W/Ps	(56,334)	0	(56,334)	(1)	(\$56,335)
12								
13		Total Customer Advances		(\$56,334)	\$0	(\$56,334)	(\$1)	(\$56,335)
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$164,808,340	\$8,246,421	\$173,054,761	\$4,976,786	\$178,031,547
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	51,921,250	0	51,921,250	0	51,921,250
18	271.13	CIAC-Non Taxable - Services	W/Ps	9,152	0	9,152	0	9,152
19	271.14	CIAC-Non Taxable - Meters	W/Ps	5,289,463	0	5,289,463	0	5,289,463
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	6,903,764	0	6,903,764	0	6,903,764
21	271.16	CIAC-Non Taxable - Other	W/Ps	1,968,056	67,000	2,035,056	0	2,035,056
22	271.17	CIAC-Non Taxable - WIP	W/Ps	1,511,980	(1,511,980)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	21,973,906	77,698	22,051,604	0	22,051,604
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	2,487,090	0	2,487,090	0	2,487,090
25	271.23	CIAC-Taxable - Services	W/Ps	29,080,425	5,415,631	34,496,056	6,874,466	41,370,522
26	271.24	CIAC-Taxable - Meters	W/Ps	328,844	0	328,844	0	328,844
27	271.25	CIAC-Taxable - Hydrants	W/Ps	(121,294)	0	(121,294)	0	(121,294)
28	271.26	CIAC-Taxable - Other	W/Ps	39,314	0	39,314	0	39,314
29	271.27	CIAC-Taxable - WIP	W/Ps	77,698	(77,698)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(73,221,925)	(4,462,281)	(77,684,206)	(4,510,295)	(82,194,501)
32								
33		Subtotal		213,056,063	7,754,791	220,810,854	7,340,957	228,151,811
34								
35	1701	Allocated MAWC Corporate		760,092	(7,806)	752,286	(8,187)	744,099
36								
37		Total Contributions in Aid Construction		\$213,816,155	\$7,746,985	\$221,563,140	\$7,332,770	\$228,895,910

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$1,654,536	\$3,089	\$1,657,625	0	\$1,657,625
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	336,220	0	336,220	0	\$336,220
5	252.17	Advances for Construction - NT WIP	W/Ps	3,089	(3,089)	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		1,993,845	0	1,993,845	0	1,993,845
10								
11	1701	Allocated MAWC Corporate	W/Ps	(22,003)	0	(22,003)	0	(\$22,003)
12								
13		Total Customer Advances		\$1,971,842	\$0	\$1,971,842	\$0	\$1,971,842
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$47,546,491	\$4,113,451	\$51,659,942	\$0	\$51,659,942
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	26,215,609	0	26,215,609	0	26,215,609
18	271.13	CIAC-Non Taxable - Services	W/Ps	265,700	0	265,700	0	265,700
19	271.14	CIAC-Non Taxable - Meters	W/Ps	602,465	0	602,465	0	602,465
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	3,296,864	0	3,296,864	0	3,296,864
21	271.16	CIAC-Non Taxable - Other	W/Ps	3,047,459	0	3,047,459	0	3,047,459
22	271.17	CIAC-Non Taxable - WIP	W/Ps	(840,670)	840,670	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	25,231,390	166,991	25,398,381	0	25,398,381
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	7,887,871	0	7,887,871	0	7,887,871
25	271.23	CIAC-Taxable - Services	W/Ps	26,722,361	3,594,023	30,316,384	3,541,885	33,858,269
26	271.24	CIAC-Taxable - Meters	W/Ps	335,686	0	335,686	0	335,686
27	271.25	CIAC-Taxable - Hydrants	W/Ps	3,244	0	3,244	0	3,244
28	271.26	CIAC-Taxable - Other	W/Ps	144,214	0	144,214	0	144,214
29	271.27	CIAC-Taxable - WIP	W/Ps	166,991	(166,991)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(37,900,492)	(2,332,841)	(40,233,333)	(2,338,181)	(42,571,514)
32								
33		Subtotal		102,725,183	6,215,303	108,940,486	1,203,704	110,144,190
34								
35	1701	Allocated MAWC Corporate		296,878	(3,049)	293,829	(3,197)	290,632
36								
37		Total Contributions in Aid Construction		\$103,022,061	\$6,212,254	\$109,234,315	\$1,200,507	\$110,434,822

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	1,657,625	\$1,657,625
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	\$0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	\$0	336,220	\$336,220
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	\$0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	\$0	0	\$0
7	252.8	Advances for Construction - Reclassed to Current						
8								
9		Subtotal		0	0	0	1,993,845	1,993,845
10								
11	1701	Allocated MAWC Corporate	W/Ps	(1,142)	0	(1,142)	1,142	0
12								
13		Total Customer Advances		(\$1,142)	\$0	(\$1,142)	\$1,994,987	\$1,993,845
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$19,636,677	\$16,050	\$19,652,727	\$0	\$19,652,727
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	1,598,734	0	1,598,734	0	1,598,734
18	271.13	CIAC-Non Taxable - Services	W/Ps	0	0	0	0	0
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	0	0	0	0	0
22	271.17	CIAC-Non Taxable - WIP	W/Ps	16,050	(16,050)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	464,065	45,896	509,961	0	509,961
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	0	0	0	0	0
25	271.23	CIAC-Taxable - Services	W/Ps	0	0	0	0	0
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	0	0	0	0	0
29	271.27	CIAC-Taxable - WIP	W/Ps	45,896	(45,896)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(17,169,612)	(251,741)	(17,421,353)	(241,309)	(17,662,662)
32								
33		Subtotal		4,591,810	(251,741)	4,340,069	(241,309)	4,098,760
34								
35	1701	Allocated MAWC Corporate		15,404	(159)	15,245	(166)	15,079
36								
37		Total Contributions in Aid Construction		\$4,607,214	(\$251,900)	\$4,355,314	(\$241,475)	\$4,113,839

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	19,232	19,232	0	\$19,232
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	\$0
5	252.17	Advances for Construction - NT WIP	W/Ps	19,232	(19,232)	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		19,232	0	19,232	0	19,232
10								
11	1701	Allocated MAWC Corporate	W/Ps	(2,653)	0	(2,653)	2,653	0
12								
13		Total Customer Advances		\$16,579	\$0	\$16,579	\$2,653	\$19,232
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$8,336,755	(\$88,803)	\$8,247,952	\$0	\$8,247,952
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	403,116	0	403,116	0	403,116
18	271.13	CIAC-Non Taxable - Services	W/Ps	208,467	0	208,467	0	208,467
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	5,754,447	0	5,754,447	0	5,754,447
22	271.17	CIAC-Non Taxable - WIP	W/Ps	348,077	88,802	436,879	0	436,879
23	271.21	CIAC-Taxable - Mains	W/Ps	(19,286)	2,270	(17,016)	0	(17,016)
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	27,068	0	27,068	0	27,068
25	271.23	CIAC-Taxable - Services	W/Ps	225,673	370,253	595,926	414,238	1,010,164
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	421,624	0	421,624	0	421,624
29	271.27	CIAC-Taxable - WIP	W/Ps	2,270	(2,270)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(6,663,856)	(309,388)	(6,973,244)	(307,894)	(7,281,138)
32								
33		Subtotal		9,044,355	60,864	9,105,219	106,344	9,211,563
34								
35	1701	Allocated MAWC Corporate		35,794	(368)	35,426	(385)	35,041
36								
37		Total Contributions in Aid Construction		\$9,080,149	\$60,496	\$9,140,645	\$105,959	\$9,246,604

MAWC Corp

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1		Customer Advances						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	\$0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	0
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	0	0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	0
7	252.8	Advances for Construction - Reclassed to Curre	W/Ps	0	0	0	(82,132)	(82,132)
8								
9		Subtotal		0	0	0	(82,132)	(82,132)
10								
11	1701	Allocated MAWC Corporate	W/Ps	82,132	0	82,132	0	82,132
12								
13		Total Customer Advances		\$82,132	\$0	\$82,132	(\$82,132)	\$0
14								
15		Contributions in Aid Construction						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	\$0	\$1,110,012	\$1,110,012	\$0	\$1,110,012
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	0	0	0	0	0
18	271.13	CIAC-Non Taxable - Services	W/Ps	0	0	0	0	0
19	271.14	CIAC-Non Taxable - Meters	W/Ps	(6,987)	0	(6,987)	0	(6,987)
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	7,500	0	7,500	0	7,500
22	271.17	CIAC-Non Taxable - WIP	W/Ps	1,110,012	(1,110,012)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	0	0	0	0	0
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	0	0	0	0	0
25	271.23	CIAC-Taxable - Services	W/Ps	0	0	0	0	0
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	0	0	0	0	0
29	271.27	CIAC-Taxable - WIP	W/Ps	0	0	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(2,357)	(11,382)	(13,739)	(11,935)	(25,674)
32								
33		Subtotal		1,108,168	(11,382)	1,096,786	(11,935)	1,084,851
34								
35	1701	Allocated MAWC Corporate		(1,108,168)	11,382	(1,096,786)	11,935	(1,084,851)
36								
37		Total Contributions in Aid Construction		\$0	\$0	\$0	\$0	\$0

Total Company

Line Number	Expense Category	Present Rates		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Pro Forma For the 12 Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$1,983,612	\$5,435				\$34,238
3	Fuel and Power	17,147,212	46,979				1,296,611
4	Chemicals	21,244,547	58,204				646,067
5	Waste Disposal	5,780,498	15,837				(342,079)
6	Labor	48,322,944	132,392				5,057,360
7	Pensions	614,801	1,684				84,051
8	OPEB	-3,615,030	(9,904)				0
9	Group Insurance	10,149,519	27,807				1,062,224
10	Other Benefits	4,551,921	12,471				190,807
11	Support Services	53,911,341	147,702				8,020,235
12	Contracted services	6,655,902	18,235				264,413
13	Building Maintenance and Services	2,863,652	7,846				90,225
14	Telecommunication expenses	1,646,298	4,510				101,033
15	Postage, printing and stationary	52,750	145				4,061
16	Office supplies and services	1,347,149	3,691				(5,536)
17	Employee related expense travel & entertainment	625,815	1,715				(12,173)
18	Rents	88,024	241				5,595
19	Transportation	4,073,459	11,160				183,027
20	Miscellaneous	4,149,238	11,368				87,532
21	Uncollectible accounts expense	6,361,548	17,429				0
22	Customer Accounting	2,392,572	6,555				(68,827)
23	Regulatory Expense	627,901	1,720				0
24	Insurance Other than Group	11,759,901	32,219				3,972,591
25	Maintenance supplies and services	12,512,206	34,280				(20,568)
26							
27	Total Operations and Maintenance	<u>215,247,780</u>					<u>20,650,884</u>
28							
29	Depreciation	134,775,854	369,249				0.00
30	Amortization	11,102,272	30,417				0.00
31	Property Taxes	58,524,683	160,342				(19,385,299.02)
32	Payroll Taxes	3,666,684	10,046				383,746.12
33	PSC Fees	5,769,909	15,808				1,757,846.23
34	Other General Taxes	-284,680	(780)				0.00
35	Current Federal Income Tax	-34,932,149	(95,705)				(1,263,299.63)
36	Current State Income Tax	-6,226,952	(17,060)				(92,124.77)
37	Deferred Income Taxes	52,740,371	144,494				0.00
38	Amortization of Investment Tax Credit	-99,818	(273)				0.00
39	Interest Expense Deduction	98,904,427	270,971				(8,942,044.09)
40	Preferred Stock	0	0				0.00
41	Total Working Capital Requirement	<u>\$539,188,381</u>					<u>(\$6,890,291)</u>
42							
43	Total Cash and Working Capital Requirement Used						(\$6,890,291) (1)
44							
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Total Water							
Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$1,983,612	\$5,435	48.70	42.40	6.30	\$34,238
3	Fuel and Power	16,327,240	44,732	48.70	21.10	27.60	1,234,608
4	Chemicals	20,958,601	57,421	48.70	37.60	11.10	637,371
5	Waste Disposal	2,004,715	5,492	48.70	70.30	(21.60)	(118,635)
6	Labor	45,663,345	125,105	48.70	10.50	38.20	4,779,013
7	Pensions	588,241	1,612	48.70	(1.20)	49.90	80,420
8	OPEB	-3,458,862	(9,476)	48.70	48.70	0.00	0
9	Group Insurance	9,705,028	26,589	48.70	10.50	38.20	1,015,704
10	Other Benefits	3,977,340	10,897	48.70	33.40	15.30	166,721
11	Support Services	52,137,609	142,843	48.70	(5.60)	54.30	7,756,362
12	Contracted services	6,334,604	17,355	48.70	34.20	14.50	251,649
13	Building Maintenance and Services	2,400,750	6,577	48.70	37.20	11.50	75,640
14	Telecommunication expenses	1,550,311	4,247	48.70	26.30	22.40	95,142
15	Postage, printing and stationary	45,947	126	48.70	20.60	28.10	3,537
16	Office supplies and services	1,268,054	3,474	48.70	50.20	(1.50)	(5,211)
17	Employee related expense travel & entertainment	595,225	1,631	48.70	55.80	(7.10)	(11,578)
18	Rents	82,706	227	48.70	25.50	23.20	5,257
19	Transportation	3,818,450	10,462	48.70	32.30	16.40	171,569
20	Miscellaneous	3,751,312	10,278	48.70	41.00	7.70	79,137
21	Uncollectible accounts expense	5,989,585	16,410	48.70	48.70	0.00	0
22	Customer Accounting	2,259,238	6,190	48.70	59.20	(10.50)	(64,992)
23	Regulatory Expense	595,985	1,633	48.70	48.70	0.00	0
24	Insurance Other than Group	11,174,091	30,614	48.70	(74.60)	123.30	3,774,700
25	Maintenance supplies and services	11,492,789	31,487	48.70	49.30	(0.60)	(18,892)
26							
27	Total Operations and Maintenance	<u>201,245,916</u>					<u>19,941,759</u>
28							
29	Depreciation	126,203,170	345,762	48.70	48.70	0.00	0.00
30	Amortization	10,060,631	27,563	48.70	48.70	0.00	0.00
31	Property Taxes	55,654,175	152,477	48.70	169.60	(120.90)	(18,434,492.55)
32	Payroll Taxes	3,464,375	9,491	48.70	10.50	38.20	362,572.96
33	PSC Fees	5,519,495	15,122	48.70	(62.50)	111.20	1,681,555.70
34	Other General Taxes	-275,425	(755)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-32,922,256	(90,198)	48.70	35.50	13.20	(1,190,613.10)
36	Current State Income Tax	-5,870,035	(16,082)	48.70	43.30	5.40	(86,844.35)
37	Deferred Income Taxes	50,894,090	139,436	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-95,486	(262)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	95,079,408	260,492	48.70	81.70	(33.00)	(8,596,220.45)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$508,958,058</u>					<u>(\$6,322,282)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$6,322,282)</u> (1)
44							
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47							
48							

Total Wastewater

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	819,972	2,246	48.70	21.10	27.60	62,003
4	Chemicals	285,945	783	48.70	37.60	11.10	8,696
5	Waste Disposal	3,775,783	10,345	48.70	70.30	(21.60)	(223,444)
6	Labor	2,659,599	7,287	48.70	10.50	38.20	278,347
7	Pensions	26,559	73	48.70	(1.20)	49.90	3,631
8	OPEB	-156,168	(428)	48.70	48.70	0.00	0
9	Group Insurance	444,491	1,218	48.70	10.50	38.20	46,519
10	Other Benefits	574,580	1,574	48.70	33.40	15.30	24,085
11	Support Services	1,773,732	4,860	48.70	(5.60)	54.30	263,873
12	Contracted services	321,299	880	48.70	34.20	14.50	12,764
13	Building Maintenance and Services	462,902	1,268	48.70	37.20	11.50	14,585
14	Telecommunication expenses	95,987	263	48.70	26.30	22.40	5,891
15	Postage, printing and stationary	6,803	19	48.70	20.60	28.10	524
16	Office supplies and services	79,095	217	48.70	50.20	(1.50)	(325)
17	Employee related expense travel & entertainment	30,590	84	48.70	55.80	(7.10)	(595)
18	Rents	5,318	15	48.70	25.50	23.20	338
19	Transportation	255,009	699	48.70	32.30	16.40	11,458
20	Miscellaneous	397,926	1,090	48.70	41.00	7.70	8,395
21	Uncollectible accounts expense	371,963	1,019	48.70	48.70	0.00	0
22	Customer Accounting	133,334	365	48.70	59.20	(10.50)	(3,836)
23	Regulatory Expense	31,917	87	48.70	48.70	0.00	0
24	Insurance Other than Group	585,810	1,605	48.70	(74.60)	123.30	197,892
25	Maintenance supplies and services	1,019,417	2,793	48.70	49.30	(0.60)	(1,676)
26							
27	Total Operations and Maintenance	<u>14,001,864</u>					<u>709,125</u>
28							
29	Depreciation	8,572,684	23,487	48.70	48.70	0.00	0.00
30	Amortization	1,041,642	2,854	48.70	48.70	0.00	0.00
31	Property Taxes	2,870,508	7,864	48.70	169.60	(120.90)	(950,806.46)
32	Payroll Taxes	202,309	554	48.70	10.50	38.20	21,173.16
33	PSC Fees	250,414	686	48.70	(62.50)	111.20	76,290.53
34	Other General Taxes	-9,255	(25)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-2,009,893	(5,507)	48.70	35.50	13.20	(72,686.54)
36	Current State Income Tax	-356,917	(978)	48.70	43.30	5.40	(5,280.42)
37	Deferred Income Taxes	1,846,281	5,058	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-4,332	(12)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	3,825,019	10,480	48.70	81.70	(33.00)	(345,823.64)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$30,230,324</u>					<u>(\$568,009)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$568,009)</u> (1)
44							
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48							

St. Louis County

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$450,746	\$1,235	48.70	42.40	6.30	\$7,780
3	Fuel and Power	10,634,817	29,136	48.70	21.10	27.60	804,167
4	Chemicals	16,369,280	44,847	48.70	37.60	11.10	497,805
5	Waste Disposal	486,650	1,333	48.70	70.30	(21.60)	(28,799)
6	Labor	31,589,601	86,547	48.70	10.50	38.20	3,306,090
7	Pensions	405,953	1,112	48.70	(1.20)	49.90	55,499
8	OPEB	-2,387,005	(6,540)	48.70	48.70	0.00	0
9	Group Insurance	6,366,001	17,441	48.70	10.50	38.20	666,250
10	Other Benefits	2,415,961	6,619	48.70	33.40	15.30	101,272
11	Support Services	37,059,100	101,532	48.70	(5.60)	54.30	5,513,176
12	Contracted services	4,885,201	13,384	48.70	34.20	14.50	194,070
13	Building Maintenance and Services	1,466,030	4,017	48.70	37.20	11.50	46,190
14	Telecommunication expenses	906,003	2,482	48.70	26.30	22.40	55,601
15	Postage, printing and stationary	21,390	59	48.70	20.60	28.10	1,647
16	Office supplies and services	789,727	2,164	48.70	50.20	(1.50)	(3,245)
17	Employee related expense travel & entertainment	363,167	995	48.70	55.80	(7.10)	(7,064)
18	Rents	57,444	157	48.70	25.50	23.20	3,651
19	Transportation	2,649,830	7,260	48.70	32.30	16.40	119,061
20	Miscellaneous	2,328,181	6,379	48.70	41.00	7.70	49,115
21	Uncollectible accounts expense	4,273,732	11,709	48.70	48.70	0.00	0
22	Customer Accounting	1,604,296	4,395	48.70	59.20	(10.50)	(46,151)
23	Regulatory Expense	430,728	1,180	48.70	48.70	0.00	0
24	Insurance Other than Group	7,907,172	21,663	48.70	(74.60)	123.30	2,671,108
25	Maintenance supplies and services	7,658,704	20,983	48.70	49.30	(0.60)	(12,590)
26							
27	Total Operations and Maintenance	<u>138,732,710</u>					<u>13,994,632</u>
28							
29	Depreciation	90,115,448	246,892	48.70	48.70	0.00	0.00
30	Amortization	6,846,968	18,759	48.70	48.70	0.00	0.00
31	Property Taxes	41,439,963	113,534	48.70	169.60	(120.90)	(13,726,278.03)
32	Payroll Taxes	2,396,713	6,566	48.70	10.50	38.20	250,834.11
33	PSC Fees	4,027,973	11,036	48.70	(62.50)	111.20	1,227,152.45
34	Other General Taxes	-219,234	(601)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-20,388,692	(55,859)	48.70	35.50	13.20	(737,344.49)
36	Current State Income Tax	-3,643,949	(9,983)	48.70	43.30	5.40	(53,910.48)
37	Deferred Income Taxes	33,338,312	91,338	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-69,683	(191)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	69,438,118	190,241	48.70	81.70	(33.00)	(6,277,966.84)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$362,014,648</u>					<u>(\$5,322,882)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$5,322,882)</u>
44							
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48							

All Other Water

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$1,532,866	\$4,200	48.70	42.40	6.30	\$26,458
3	Fuel and Power	5,692,423	15,596	48.70	21.10	27.60	430,441
4	Chemicals	4,589,322	12,573	48.70	37.60	11.10	139,566
5	Waste Disposal	1,518,065	4,159	48.70	70.30	(21.60)	(89,836)
6	Labor	14,073,744	38,558	48.70	10.50	38.20	1,472,923
7	Pensions	182,288	499	48.70	(1.20)	49.90	24,921
8	OPEB	-1,071,857	(2,937)	48.70	48.70	0.00	0
9	Group Insurance	3,339,027	9,148	48.70	10.50	38.20	349,454
10	Other Benefits	1,561,379	4,278	48.70	33.40	15.30	65,450
11	Support Services	15,078,509	41,311	48.70	(5.60)	54.30	2,243,186
12	Contracted services	1,449,403	3,971	48.70	34.20	14.50	57,579
13	Building Maintenance and Services	934,720	2,561	48.70	37.20	11.50	29,450
14	Telecommunication expenses	644,308	1,765	48.70	26.30	22.40	39,541
15	Postage, printing and stationary	24,557	67	48.70	20.60	28.10	1,891
16	Office supplies and services	478,327	1,310	48.70	50.20	(1.50)	(1,966)
17	Employee related expense travel & entertainment	232,058	636	48.70	55.80	(7.10)	(4,514)
18	Rents	25,261	69	48.70	25.50	23.20	1,606
19	Transportation	1,168,620	3,202	48.70	32.30	16.40	52,508
20	Miscellaneous	1,423,131	3,899	48.70	41.00	7.70	30,022
21	Uncollectible accounts expense	1,715,853	4,701	48.70	48.70	0.00	0
22	Customer Accounting	654,942	1,794	48.70	59.20	(10.50)	(18,841)
23	Regulatory Expense	165,257	453	48.70	48.70	0.00	0
24	Insurance Other than Group	3,266,918	8,950	48.70	(74.60)	123.30	1,103,592
25	Maintenance supplies and services	3,834,085	10,504	48.70	49.30	(0.60)	(6,303)
26							
27	Total Operations and Maintenance	<u>62,513,206</u>					<u>5,947,128</u>
28							
29	Depreciation	36,087,722	98,870	48.70	48.70	0.00	0.00
30	Amortization	3,213,662	8,805	48.70	48.70	0.00	0.00
31	Property Taxes	14,214,213	38,943	48.70	169.60	(120.90)	(4,708,214.52)
32	Payroll Taxes	1,067,662	2,925	48.70	10.50	38.20	111,738.84
33	PSC Fees	1,491,521	4,086	48.70	(62.50)	111.20	454,403.25
34	Other General Taxes	-56,191	(154)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-12,533,564	(34,339)	48.70	35.50	13.20	(453,268.61)
36	Current State Income Tax	-2,226,086	(6,099)	48.70	43.30	5.40	(32,933.88)
37	Deferred Income Taxes	17,555,778	48,098	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-25,803	(71)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	25,641,290	70,250	48.70	81.70	(33.00)	(2,318,253.60)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$146,943,410</u>					<u>(\$999,401)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$999,401)</u>
44							
45							
46							
47							
48							

Arnold

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	40,658	111	48.70	21.10	27.60	3,074
4	Chemicals	0	0	48.70	37.60	11.10	0
5	Waste Disposal	1,366,979	3,745	48.70	70.30	(21.60)	(80,895)
6	Labor	606,712	1,662	48.70	10.50	38.20	63,497
7	Pensions	17,706	49	48.70	(1.20)	49.90	2,421
8	OPEB	-104,112	(285)	48.70	48.70	0.00	0
9	Group Insurance	157,862	432	48.70	10.50	38.20	16,521
10	Other Benefits	62,930	172	48.70	33.40	15.30	2,638
11	Support Services	749,308	2,053	48.70	(5.60)	54.30	111,472
12	Contracted services	74,142	203	48.70	34.20	14.50	2,945
13	Building Maintenance and Services	42,413	116	48.70	37.20	11.50	1,336
14	Telecommunication expenses	22,488	62	48.70	26.30	22.40	1,380
15	Postage, printing and stationary	237	1	48.70	20.60	28.10	18
16	Office supplies and services	40,128	110	48.70	50.20	(1.50)	(165)
17	Employee related expense travel & entertainment	10,256	28	48.70	55.80	(7.10)	(199)
18	Rents	396	1	48.70	25.50	23.20	25
19	Transportation	60,177	165	48.70	32.30	16.40	2,704
20	Miscellaneous	37,383	102	48.70	41.00	7.70	789
21	Uncollectible accounts expense	63,744	175	48.70	48.70	0.00	0
22	Customer Accounting	32,512	89	48.70	59.20	(10.50)	(935)
23	Regulatory Expense	8,761	24	48.70	48.70	0.00	0
24	Insurance Other than Group	204,183	559	48.70	(74.60)	123.30	68,975
25	Maintenance supplies and services	53,910	148	48.70	49.30	(0.60)	(89)
26							
27	Total Operations and Maintenance	<u>3,548,771</u>					<u>195,513</u>
28							
29	Depreciation	1,055,376	2,891	48.70	48.70	0.00	0.00
30	Amortization	992,931	2,720	48.70	48.70	0.00	0.00
31	Property Taxes	352,568	966	48.70	169.60	(120.90)	(116,782.18)
32	Payroll Taxes	45,424	124	48.70	10.50	38.20	4,753.98
33	PSC Fees	81,933	224	48.70	(62.50)	111.20	24,961.42
34	Other General Taxes	-2,495	(7)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-92,857	(254)	48.70	35.50	13.20	(3,358.12)
36	Current State Income Tax	-16,490	(45)	48.70	43.30	5.40	(243.96)
37	Deferred Income Taxes	233,526	640	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-1,417	(4)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	540,963	1,482	48.70	81.70	(33.00)	(48,909.01)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$6,738,232</u>					<u>\$55,935</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>\$55,935</u>
44							
45							
46							
47							
48							

All Other WW

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ending 5/31/28	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	779,313	2,135	48.70	21.10	27.60	58,929
4	Chemicals	285,945	783	48.70	37.60	11.10	8,696
5	Waste Disposal	2,408,805	6,599	48.70	70.30	(21.60)	(142,548)
6	Labor	2,052,886	5,624	48.70	10.50	38.20	214,850
7	Pensions	8,853	24	48.70	(1.20)	49.90	1,210
8	OPEB	-52,056	(143)	48.70	48.70	0.00	0
9	Group Insurance	286,629	785	48.70	10.50	38.20	29,998
10	Other Benefits	511,651	1,402	48.70	33.40	15.30	21,447
11	Support Services	1,024,424	2,807	48.70	(5.60)	54.30	152,401
12	Contracted services	247,157	677	48.70	34.20	14.50	9,819
13	Building Maintenance and Services	420,489	1,152	48.70	37.20	11.50	13,248
14	Telecommunication expenses	73,499	201	48.70	26.30	22.40	4,511
15	Postage, printing and stationary	6,566	18	48.70	20.60	28.10	506
16	Office supplies and services	38,968	107	48.70	50.20	(1.50)	(160)
17	Employee related expense travel & entertainment	20,334	56	48.70	55.80	(7.10)	(396)
18	Rents	4,923	13	48.70	25.50	23.20	313
19	Transportation	194,832	534	48.70	32.30	16.40	8,754
20	Miscellaneous	360,544	988	48.70	41.00	7.70	7,606
21	Uncollectible accounts expense	308,219	844	48.70	48.70	0.00	0
22	Customer Accounting	100,822	276	48.70	59.20	(10.50)	(2,900)
23	Regulatory Expense	23,156	63	48.70	48.70	0.00	0
24	Insurance Other than Group	381,627	1,046	48.70	(74.60)	123.30	128,917
25	Maintenance supplies and services	965,507	2,645	48.70	49.30	(0.60)	(1,587)
26							
27	Total Operations and Maintenance	<u>10,453,093</u>					<u>513,612</u>
28							
29	Depreciation	7,517,308	20,595	48.70	48.70	0.00	0.00
30	Amortization	48,711	133	48.70	48.70	0.00	0.00
31	Property Taxes	2,517,939	6,898	48.70	169.60	(120.90)	(834,024.28)
32	Payroll Taxes	156,885	430	48.70	10.50	38.20	16,419.19
33	PSC Fees	168,481	462	48.70	(62.50)	111.20	51,329.11
34	Other General Taxes	-6,760	(19)	48.70	48.70	0.00	0.00
35	Current Federal Income Tax	-1,917,036	(5,252)	48.70	35.50	13.20	(69,328.42)
36	Current State Income Tax	-340,427	(933)	48.70	43.30	5.40	(5,036.45)
37	Deferred Income Taxes	1,612,756	4,419	48.70	48.70	0.00	0.00
38	Amortization of Investment Tax Credit	-2,915	(8)	48.70	48.70	0.00	0.00
39	Interest Expense Deduction	3,284,056	8,997	48.70	81.70	(33.00)	(296,914.63)
40	Preferred Stock	0	0	48.70	0.00	48.70	0.00
41	Total Working Capital Requirement	<u>\$23,492,091</u>					<u>(\$623,943)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$623,943)</u>
44							
45							
46							
47							
48							

Total Company											
Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates Pro Forma For the 12 Months Ended 12/31/25	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28
1											
2	Sales of Water, Sewer, & Flat Rate										
3	Metered & Flat Rate Sales										
4	Residential	CAS-12	\$380,640,355	(\$2,719,416)	(\$14,766,123)	\$34,402,968	\$397,557,783	\$1,605,139	\$399,162,922	(\$3,698,867)	\$395,464,055
5	Commercial	CAS-12	127,497,239	(1,146,054)	(5,157,688)	11,047,904	132,241,402	2,099,728	134,341,130	(5,834,343)	128,506,787
6	Industrial	CAS-12	19,880,089	(304,572)	(666,353)	1,934,253	20,843,417	783,950	21,627,367	(947,951)	20,679,416
7	Other Public Authority	CAS-12	19,315,318	(174,323)	(682,502)	1,486,586	19,945,079	1,652,949	21,598,028	(1,358,429)	20,239,599
8	Sales for Resale	CAS-12	14,666,160	(102,695)	(409,994)	1,988,710	16,142,182	816,256	16,958,438	641,579	17,600,017
9	Miscellaneous Revenue	CAS-12	548,073	0	0	(193,017)	355,056	0	355,056	0	355,056
10											
11	Metered & Flat Rate Sales		562,547,233	(4,447,060)	(21,682,659)	50,667,405	587,084,919	6,958,022	594,042,941	(11,198,011)	582,844,930
12											
13											
14	Private Fire Service	CAS-12	8,188,799	(1,023)	0	862,958	9,050,734	46,259	9,096,993	68,141	9,165,134
15											
16											
17	Water & Sewer Revenues		570,736,032	(4,448,083)	(21,682,659)	51,530,363	596,135,653	7,004,281	603,139,934	(11,129,870)	592,010,064
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	1,103,624	0	0	(0)	1,103,624	(212,384)	891,240	0	891,240
22	Returned Check Charge	CAS-11	168,144	0	0	0	168,144	89,763	257,907	0	257,907
23	Application Fee	CAS-11	1,003,958	0	0	0	1,003,958	(454,328)	549,630	0	549,630
24	Miscellaneous Other Revenue	CAS-11	1,296,572	0	0	28,036	1,324,608	74,707	1,399,315	0	1,399,315
25	Rents from Water Property	CAS-11	667,728	0	0	(28,035)	639,693	(98,385)	541,308	(28,890)	512,418
26	Late Fees	CAS-11	(1,285)	0	0	1,285	0	0	0	0	0
27											
28	Other Revenues		4,238,742	0	0	1,285	4,240,027	(600,627)	3,639,400	(28,890)	3,610,510
29											
30											
31	Operating Revenues		\$574,974,774	(\$4,448,083)	(\$21,682,659)	\$51,531,648	\$600,375,680	\$6,403,654	\$606,779,334	(\$11,158,760)	\$595,620,574

Total Water											
Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates Pro Forma For the 12 Months Ended 12/31/25	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ending 5/31/28
1											
2	Sales of Water										
3	Metered Sales										
4	Residential	CAS-12	\$363,171,786	(\$2,600,679)	(\$14,516,509)	\$33,382,097	\$379,436,695	(\$1,387,263)	\$378,049,432	(\$3,882,511)	\$374,166,921
5	Commercial	CAS-12	123,083,220	(1,145,641)	(5,106,768)	10,817,337	127,648,147	1,071,316	128,719,463	(5,846,284)	122,873,179
6	Industrial	CAS-12	19,814,062	(305,684)	(666,353)	1,931,857	20,773,883	417,361	21,191,244	(947,951)	20,243,293
7	Other Public Authority	CAS-12	18,381,899	(168,746)	(666,160)	1,508,567	19,055,560	882,734	19,938,294	(1,358,429)	18,579,865
8	Sales for Resale	CAS-12	14,666,160	(102,695)	(409,994)	1,895,830	16,049,302	816,256	16,865,558	641,579	17,507,137
9	Miscellaneous Revenue	CAS-12	538,730	0	0	(183,674)	355,056	0	355,056	0	355,056
10											
11	Metered Sales		539,655,858	(4,323,446)	(21,365,783)	49,352,014	563,318,643	1,800,404	565,119,047	(11,393,596)	553,725,451
12											
13											
14	Private Fire Service	CAS-12	8,188,799	(1,023)	0	862,958	9,050,734	46,259	9,096,993	68,141	\$9,165,134
15											
16											
17	Water Revenues		547,844,657	(4,324,469)	(21,365,783)	50,214,972	572,369,377	1,846,663	574,216,040	(11,325,455)	562,890,585
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	1,087,762	0	0	(0)	1,087,762	(\$197,392)	890,370	\$0	\$890,370
22	Returned Check Charge	CAS-11	166,404	0	0	0	166,404	\$88,276	254,680	0	254,680
23	Application Fee	CAS-11	1,003,500	0	0	0	1,003,500	(\$454,890)	548,610	0	548,610
24	Miscellaneous Other Revenue	CAS-11	1,282,282	0	0	0	1,282,282	\$102,494	1,384,776	0	1,384,776
25	Rents from Water Property	CAS-11	639,693	0	0	(0)	639,693	(\$98,385)	541,308	(28,890)	512,418
26	Late Fees	CAS-11	(1,206)	0	0	1,206	0	\$0	0	0	0
27											
28	Other Revenues		4,178,434	0	0	1,207	4,179,641	(559,897)	3,619,744	(28,890)	3,590,854
29											
30											
31	Operating Revenues		\$552,023,092	(\$4,324,469)	(\$21,365,783)	\$50,216,178	\$576,549,018	\$1,286,766	\$577,835,784	(\$11,354,345)	\$566,481,439

Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates Pro Forma For the		Present Rates Pro Forma For the		Present Rates
							12 Months Ended 12/31/25	Pro Forma Adjustments	12 Months Ending 12/31/26	Pro Forma Adjustments	12 Months Ending 5/31/28
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$17,468,569	(\$118,737)	(\$249,615)	\$1,020,871	\$18,121,088	\$2,992,402	\$21,113,490	\$183,644	\$21,297,134
5	Commercial	CAS-12	4,414,020	(412)	(50,920)	230,568	4,593,255	1,028,412	5,621,667	11,941	5,633,608
6	Industrial	CAS-12	66,026	1,112	0	2,396	69,534	366,589	436,123	0	436,123
7	Other Public Authority	CAS-12	933,418	(5,577)	(16,342)	(21,981)	889,519	770,215	1,659,734	0	1,659,734
8	Sales for Resale	CAS-12	0	0	0	92,880	92,880	0	92,880	0	92,880
9	Miscellaneous Revenue	CAS-12	9,342	0	0	(9,342)	0	0	0	0	0
10											
11	Metered & Flat Rate		22,891,375	(123,614)	(316,876)	1,315,391	23,766,276	5,157,618	28,923,894	195,585	29,119,479
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		22,891,375	(123,614)	(316,876)	1,315,391	23,766,276	5,157,618	28,923,894	195,585	29,119,479
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	15,862	0	0	(0)	15,862	(14,992)	870	0	870
22	Returned Check Charge	CAS-11	1,740	0	0	0	1,740	1,487	3,227	0	3,227
23	Application Fee	CAS-11	458	0	0	(0)	458	562	1,020	0	1,020
24	Miscellaneous Other Revenue	CAS-11	14,291	0	0	28,035	42,326	(27,787)	14,539	0	14,539
25	Rents from Water Property	CAS-11	28,035	0	0	(28,035)	0	0	0	0	0
26	Late Fees	CAS-11	(79)	0	0	79	0	0	0	0	0
27											
28	Other Revenues		60,307	0	0	79	60,386	(40,730)	19,656	0	19,656
29											
30											
31	Operating Revenues		\$22,951,682	(\$123,614)	(\$316,876)	\$1,315,470	\$23,826,662	\$5,116,888	\$28,943,550	\$195,585	\$29,139,135

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Pro Forma	Present Rates	Pro Forma	Present Rates
							Pro Forma For the 12 Months Ended 12/31/25	Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1											
2	Sales of Water										
3	Metered Sales										
4	Residential	CAS-12	\$277,562,313	(\$1,849,127)	(\$12,284,414)	\$24,673,892	\$288,102,664	(\$4,500,443)	\$283,602,221	(\$3,982,101)	\$279,620,120
5	Commercial	CAS-12	89,773,021	(845,076)	(4,092,886)	7,376,680	92,211,738	84,682	92,296,420	(\$4,307,947)	\$87,988,473
6	Industrial	CAS-12	5,724,522	2,630	(244,471)	763,308	6,245,989	0	6,245,989	(\$219,830)	\$6,026,159
7	Other Public Authority	CAS-12	12,167,167	(192,255)	(489,038)	498,961	11,984,835	64,625	12,049,460	(\$1,106,168)	\$10,943,292
8	Sales for Resale	CAS-12	9,983,839	(56,602)	(280,909)	1,145,811	10,792,139	0	10,792,139	\$0	\$10,792,139
9	Miscellaneous Revenue	CAS-12	413,553	0	0	(125,930)	287,623	0	287,623	\$0	\$287,623
10											
11	Metered Sales		395,624,415	(2,940,429)	(17,391,718)	34,332,720	409,624,988	(4,351,136)	405,273,852	(9,616,046)	395,657,806
12											
13											
14	Private Fire Service	CAS-12	5,923,291	83	0	657,733	6,581,107	21,126	6,602,233	31,653	6,633,886
15											
16											
17	Water Revenues		401,547,706	(2,940,347)	(17,391,718)	34,990,454	416,206,095	(4,330,010)	411,876,085	(9,584,393)	402,291,692
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	555,729	0	0	0	555,729	(347,559)	208,170	0	208,170
22	Returned Check Charge	CAS-11	131,172	0	0	0	131,172	69,788	200,960	0	200,960
23	Application Fee	CAS-11	614,952	0	0	(0)	614,952	(275,012)	339,940	0	339,940
24	Miscellaneous Other Revenue	CAS-11	999,464	0	0	(0)	999,464	105,072	1,104,536	0	1,104,536
25	Rents from Water Property	CAS-11	519,275	0	0	0	519,275	(126,178)	393,097	(28,781)	364,316
26	Late Fees	CAS-11	(204)	0	0	204	0	0	0	0	0
27											
28	Other Revenues		2,820,388	0	0	204	2,820,592	(573,889)	2,246,703	(28,781)	2,217,922
29											
30											
31	Operating Revenues		\$404,368,095	(\$2,940,347)	(\$17,391,718)	\$34,990,657	\$419,026,687	(\$4,903,899)	\$414,122,788	(\$9,613,174)	\$404,509,614

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates Pro Forma For the 12 Months Ended 12/31/25		Pro Forma For the 12 Months Ending 12/31/26		Present Rates Pro Forma For the 12 Months Ending 5/31/28	
							Pro Forma Adjustments	Pro Forma Adjustments	Pro Forma Adjustments	Pro Forma Adjustments		
1												
2	Sales of Water											
3	Metered Sales											
4	Residential	CAS-12	\$85,609,473	(\$751,552)	(\$2,232,095)	\$8,708,206	\$91,334,032	\$3,113,179	\$94,447,211	\$99,590	\$94,546,801	
5	Commercial	CAS-12	33,310,199	(300,565)	(1,013,882)	3,440,658	35,436,410	986,634	\$36,423,044	(1,538,338)	\$34,884,706	
6	Industrial	CAS-12	14,089,541	(308,314)	(421,882)	1,168,548	14,527,893	417,361	\$14,945,254	(728,120)	\$14,217,134	
7	Other Public Authority	CAS-12	6,214,733	23,508	(177,122)	1,009,606	7,070,725	818,109	\$7,888,834	(252,261)	\$7,636,573	
8	Sales for Resale	CAS-12	4,682,321	(46,093)	(129,085)	750,020	5,257,163	816,256	\$6,073,419	641,579	\$6,714,998	
9	Miscellaneous Revenue	CAS-12	125,177	0	0	(57,744)	67,433	0	\$67,433	0	\$67,433	
10												
11	Metered Sales		144,031,443	(1,383,017)	(3,974,065)	15,019,294	153,693,656	6,151,539	159,845,195	(1,777,550)	158,067,645	
12												
13												
14	Private Fire Service	CAS-12	2,265,508	(1,105)	0	205,224	2,469,626	25,134	\$2,494,760	36,488	\$2,531,248	
15												
16												
17	Water Revenues		146,296,950.79	(1,384,122)	(3,974,065)	15,224,518	156,163,282	6,176,673	162,339,955	(1,741,062)	160,598,893	
18												
19												
20	Other Revenues											
21	Reconnect Charges	CAS-11	532,034	0	0	0	532,034	150,166	682,200	0	682,200	
22	Returned Check Charge	CAS-11	35,232	0	0	0	35,232	18,488	53,720	0	53,720	
23	Application Fee	CAS-11	388,547	0	0	(0)	388,547	(179,877)	208,670	0	208,670	
24	Miscellaneous Other Revenue	CAS-11	282,817	0	0	(0)	282,817	(2,577)	280,240	0	280,240	
25	Rents from Water Property	CAS-11	120,418	0	0	(0)	120,418	27,793	148,211	(109)	148,102	
26	Late Fees	CAS-11	(1,002)	0	0	1,002	0	0	0	0	0	
27												
28	Other Revenues		1,358,046	0	0	1,002	1,359,048	13,993	1,373,041	(109)	1,372,932	
29												
30												
31	Operating Revenues		\$147,654,997	(\$1,384,122)	(\$3,974,065)	\$15,225,520	\$157,522,330	\$6,190,666	\$163,712,996	(\$1,741,171)	\$161,971,825	

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates		Present Rates		
							Pro Forma For the 12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$4,569,887	(\$35,042)	(\$7,868)	\$280,208	\$4,807,186	(\$10,598)	\$4,796,588	\$0	\$4,796,588
5	Commercial	CAS-12	1,743,363	26,954	(2,948)	85,699	1,853,068	68,914	1,921,982	0	1,921,982
6	Industrial	CAS-12	0	0	0	0	0	0	0	0	0
7	Other Public Authority	CAS-12	474,350	(17)	(10,133)	53,228	517,429	1,863	519,292	0	519,292
8	Sales for Resale	CAS-12	0	0	0	0	0	0	0	0	0
9	Miscellaneous Revenue	CAS-12	2,811	0	0	(2,811)	0	0	0	0	0
10											
11	Metered & Flat Rate		6,790,411	(8,104)	(20,948)	416,325	7,177,683	60,179	7,237,862	0	7,237,862
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		6,790,411	(8,104)	(20,948)	416,325	7,177,683	60,179	7,237,862	0	7,237,862
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	4,944	0	0	1	4,945	(4,675)	270	0	270
22	Returned Check Charge	CAS-11	1,212	0	0	0	1,212	901	2,113	0	2,113
23	Application Fee	CAS-11	0	0	0	(0)	0	100	100	0	100
24	Miscellaneous Other Revenue	CAS-11	1,337	0	0	24,856	26,193	(23,362)	2,831	0	2,831
25	Rents from Water Property	CAS-11	24,856	0	0	(24,856)	0	0	0	0	0
26	Late Fees	CAS-11	0	0	0	0	0	0	0	0	0
27											
28	Other Revenues		32,350	0	0	(0)	32,350	(27,036)	5,314	0	5,314
29											
30											
31	Operating Revenues		\$6,822,761	(\$8,104)	(\$20,948)	\$416,325	\$7,210,033	\$33,143	\$7,243,176	\$0	\$7,243,176

All Other WW

Line Number	Description	Schedule	12 Months Ended 12/31/25	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates		Present Rates		
							Pro Forma For the 12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$12,898,681	(\$83,695)	(\$241,747)	\$740,661	\$13,313,901	\$3,003,001	\$16,316,902	\$183,644	\$16,500,546
5	Commercial	CAS-12	2,670,657	(27,366)	(47,972)	144,868	2,740,187	959,497	3,699,684	11,942	3,711,626
6	Industrial	CAS-12	66,026	1,112	0	2,396	69,534	366,589	436,123	0	436,123
7	Other Public Authority	CAS-12	459,068	(5,560)	(6,209)	(75,210)	372,089	768,353	1,140,442	0	1,140,442
8	Sales for Resale	CAS-12	0	0	0	92,880	92,880	0	92,880	0	92,880
9	Miscellaneous Revenue	CAS-12	6,532	0	0	(6,532)	0	0	0	0	0
10											
11	Metered & Flat Rate		16,100,964	(115,509)	(295,928)	899,064	16,588,591	5,097,440	21,686,031	195,586	21,881,617
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		16,100,964	(115,509)	(295,928)	899,064	16,588,591	5,097,440	21,686,031	195,586	21,881,617
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	10,918	0	0	0	10,918	(10,318)	600	0	600
22	Returned Check Charge	CAS-11	528	0	0	0	528	585	1,113	0	1,113
23	Application Fee	CAS-11	458	0	0	0	458	462	920	0	920
24	Miscellaneous Other Revenue	CAS-11	12,954	0	0	3,179	16,133	(4,425)	11,708	0	11,708
25	Rents from Water Property	CAS-11	3,179	0	0	(3,179)	0	0	0	0	0
26	Late Fees	CAS-11	(79)	0	0	79	0	0	0	0	0
27											
28	Other Revenues		27,957	0	0	80	28,037	(13,696)	14,341	0	14,341
29											
30											
31	Operating Revenues		\$16,128,921	(\$115,509)	(\$295,928)	\$899,144	\$16,616,628	\$5,083,744	\$21,700,372	\$195,586	\$21,895,958

Missouri-American Water Company
 Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes
 For the 12 Months Ending May 31, 2028
 Schedule: CAS-9

Total Company

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year	Pro Forma Adjustments	Future Test Year
					Pro Forma For the 12 Months Ending 12/31/26		Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$1,410,274	\$531,676	\$1,941,950	\$41,662	\$1,983,612
3	Fuel and Power	W/Ps	16,312,812	379,288	16,692,100	\$455,111	17,147,212
4	Chemicals	W/Ps	19,295,504	329,671	19,625,175	\$1,619,372	21,244,547
5	Waste Disposal	W/Ps	4,928,864	342,351	5,271,215	\$509,283	5,780,498
6	Labor	W/Ps	41,898,943	2,249,156	44,148,099	\$4,174,845	48,322,944
7	Pensions	W/Ps	537,083	1,496,387	2,033,470	(\$1,418,669)	614,801
8	OPEB	W/Ps	(4,504,528)	265,591	(4,238,937)	\$623,907	(3,615,030)
9	Group Insurance	W/Ps	8,156,262	1,053,539	9,209,801	\$939,718	10,149,519
10	401K	W/Ps	1,180,957	14,736	1,195,693	\$57,722	1,253,416
11	DCP	W/Ps	1,353,791	177,293	1,531,084	\$74,093	1,605,177
12	ESPP	W/Ps	204,268	25,333	229,601	\$7,959	237,560
13	VEBA	W/Ps	151,742	(13,581)	138,161	\$0	138,161
14	Other Benefits	W/Ps	666,770	9,019	675,788	\$879,378	1,555,167
15	Support Services	W/Ps	49,427,977	1,145,282	50,573,260	\$3,338,082	53,911,341
16	Contracted services	W/Ps	6,243,655	209,574	6,453,229	\$202,673	6,655,902
17	Building Maintenance and Services	W/Ps	2,919,248	(200,628)	2,718,620	\$145,032	2,863,652
18	Telecommunication expenses	W/Ps	1,529,309	47,292	1,576,601	\$69,697	1,646,298
19	Postage, printing and stationary	W/Ps	72,523	(23,084)	49,439	\$3,311	52,750
20	Office supplies and services	W/Ps	1,072,955	447,521	1,520,477	(\$173,328)	1,347,149
21	Employee related expense travel & entertainment	W/Ps	692,756	(93,435)	599,321	\$26,494	625,815
22	Rents	W/Ps	357,479	(279,142)	78,337	\$9,687	88,024
23	Transportation	W/Ps	2,225,796	1,513,029	3,738,825	\$334,634	4,073,459
24	Miscellaneous	W/Ps	6,193,528	(2,486,330)	3,707,198	\$442,040	4,149,238
25	Uncollectible accounts expense	W/Ps	5,195,411	(473,251)	4,722,160	\$1,639,388	6,361,548
26	Customer Accounting	W/Ps	2,361,288	(34,938)	2,326,350	\$66,222	2,392,572
27	Regulatory Expense	W/Ps	637,058	(20,058)	617,000	\$10,901	627,901
28	Insurance Other than Group	W/Ps	8,463,155	1,919,882	10,383,038	\$1,376,863	11,759,901
29	Maintenance supplies and services	W/Ps	10,755,993	1,032,093	11,788,086	\$724,120	12,512,206
30	Total Operations and Maintenance		189,740,876	9,564,265.69	199,305,141	16,180,198	215,485,340
31							
32	Depreciation	W/Ps	87,956,588	27,756,530	115,713,118	19,062,736	134,775,854
33	Amortization	W/Ps	7,652,309	4,996,555	12,648,864	(1,546,591)	11,102,272
34	Total Depreciation and Amortization		95,608,897	32,753,084.44	128,361,981	17,516,145	145,878,126
35							
36	Property Taxes	W/Ps	40,829,678	10,357,490	51,187,168	7,337,515	58,524,683
37	Payroll Taxes	W/Ps	2,994,029	354,036	3,348,066	318,618	3,666,684
38	PSC Fees	W/Ps	3,666,834	2,103,075	5,769,909	0	5,769,909
39	Other General Taxes	W/Ps	(284,680)	0	(284,680)	0	(284,680)
40	Total Taxes Other Than Income Taxes		\$47,205,861	\$12,814,601	\$60,020,462	\$7,656,133	\$67,676,595

Total Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$1,409,937	\$532,013	\$1,941,950	\$41,662	\$1,983,612
3	Fuel and Power	W/Ps	15,540,121	340,794	15,880,915	\$446,325	16,327,240
4	Chemicals	W/Ps	19,035,792	325,234	19,361,026	\$1,597,575	20,958,601
5	Waste Disposal	W/Ps	1,701,510	126,582	1,828,092	\$176,623	2,004,715
6	Labor	W/Ps	39,163,622	3,418,406	42,582,027	\$3,081,318	45,663,345
7	Pensions	W/Ps	488,902	1,456,721	1,945,624	(\$1,357,382)	588,241
8	OPEB	W/Ps	(4,311,062)	255,246	(4,055,816)	\$596,954	(3,458,862)
9	Group Insurance	W/Ps	7,534,019	1,273,818	8,807,837	\$897,191	9,705,028
10	401K	W/Ps	1,105,031	46,207	1,151,238	\$55,508	1,206,746
11	DCP	W/Ps	1,252,986	211,083	1,464,069	\$70,731	1,534,800
12	ESPP	W/Ps	195,443	27,367	222,810	\$7,778	230,589
13	VEBA	W/Ps	147,009	(12,077)	134,931	\$0	134,931
14	Other Benefits	W/Ps	639,352	7,242	646,594	\$454,269	1,100,863
15	Support Services	W/Ps	48,271,362	1,118,483	49,389,845	\$2,747,764	52,137,609
16	Contracted services	W/Ps	5,942,241	199,473	6,141,714	\$192,890	6,334,604
17	Building Maintenance and Services	W/Ps	2,421,646	(141,504)	2,280,142	\$120,608	2,400,750
18	Telecommunication expenses	W/Ps	1,440,169	44,509	1,484,678	\$65,633	1,550,311
19	Postage, printing and stationary	W/Ps	63,170	(20,107)	43,063	\$2,884	45,947
20	Office supplies and services	W/Ps	1,009,959	421,246	1,431,205	(\$163,151)	1,268,054
21	Employee related expense travel & entertainment	W/Ps	658,276	(88,250)	570,026	\$25,199	595,225
22	Rents	W/Ps	334,855	(257,465)	77,391	\$5,315	82,706
23	Transportation	W/Ps	1,944,793	1,560,181	3,504,974	\$313,477	3,818,450
24	Miscellaneous	W/Ps	5,837,834	(2,376,894)	3,460,940	\$290,372	3,751,312
25	Uncollectible accounts expense	W/Ps	4,969,931	(473,020)	4,496,911	\$1,492,674	5,989,585
26	Customer Accounting	W/Ps	2,252,428	(33,555)	2,218,873	\$40,365	2,259,238
27	Regulatory Expense	W/Ps	609,409	(19,186)	590,223	\$5,762	595,985
28	Insurance Other than Group	W/Ps	8,090,621	1,765,163	9,855,784	\$1,318,307	11,174,091
29	Maintenance supplies and services	W/Ps	9,908,485	909,680	10,818,165	\$674,624	11,492,789
30	Total Operations and Maintenance		177,657,842	10,617,389.28	188,275,231	13,201,274	201,476,505
31							
32	Depreciation	W/Ps	84,267,302	25,787,904	110,055,206	16,147,965	126,203,170
33	Amortization	W/Ps	6,526,397	4,984,899	11,511,296	(1,450,666)	10,060,631
34	Total Depreciation and Amortization		90,793,699	30,772,802.62	121,566,502	14,697,299	136,263,801
35							
36	Property Taxes	W/Ps	40,397,742	9,137,417	49,535,159	6,119,016	55,654,175
37	Payroll Taxes	W/Ps	2,799,466	429,894	3,229,360	235,015	3,464,375
38	PSC Fees	W/Ps	3,507,694	2,011,801	5,519,495	0	5,519,495
39	Other General Taxes	W/Ps	(275,425)	0	(275,425)	0	(275,425)
40	Total Taxes Other Than Income Taxes		\$46,429,476	\$11,579,112	\$58,008,588	\$6,354,031	\$64,362,620

Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending		Future Test Year
					12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$337	(\$337)	\$0	\$0	\$0
3	Fuel and Power	W/Ps	772,691	38,494	811,185	\$8,787	819,972
4	Chemicals	W/Ps	259,712	4,437	264,149	\$21,796	285,945
5	Waste Disposal	W/Ps	3,227,354	215,769	3,443,123	\$332,660	3,775,783
6	Labor	W/Ps	2,735,321	(1,169,250)	1,566,071	\$1,093,527	2,659,599
7	Pensions	W/Ps	48,181	39,665	87,846	(\$61,287)	26,559
8	OPEB	W/Ps	(193,466)	10,345	(183,121)	\$26,953	(156,168)
9	Group Insurance	W/Ps	622,243	(220,279)	401,964	\$42,527	444,491
10	401K	W/Ps	75,926	(31,471)	44,455	\$2,214	46,670
11	DCP	W/Ps	100,806	(33,791)	67,015	\$3,362	70,377
12	ESPP	W/Ps	8,824	(2,034)	6,791	\$181	6,971
13	VEBA	W/Ps	4,734	(1,504)	3,230	\$0	3,230
14	Other Benefits	W/Ps	27,417	1,777	29,194	\$425,110	454,304
15	Support Services	W/Ps	1,156,615	26,800	1,183,414	\$590,318	1,773,732
16	Contracted services	W/Ps	301,414	10,101	311,515	\$9,784	321,299
17	Building Maintenance and Services	W/Ps	497,603	(59,124)	438,478	\$24,424	462,902
18	Telecommunication expenses	W/Ps	89,140	2,783	91,924	\$4,064	95,987
19	Postage, printing and stationary	W/Ps	9,353	(2,977)	6,376	\$427	6,803
20	Office supplies and services	W/Ps	62,996	26,275	89,272	(\$10,177)	79,095
21	Employee related expense travel & entertainment	W/Ps	34,480	(5,185)	29,295	\$1,295	30,590
22	Rents	W/Ps	22,624	(21,678)	946	\$4,372	5,318
23	Transportation	W/Ps	281,003	(47,152)	233,852	\$21,157	255,009
24	Miscellaneous	W/Ps	355,694	(109,436)	246,257	\$151,669	397,926
25	Uncollectible accounts expense	W/Ps	225,481	(232)	225,249	\$146,714	371,963
26	Customer Accounting	W/Ps	108,860	(1,382)	107,477	\$25,857	133,334
27	Regulatory Expense	W/Ps	27,648	(871)	26,777	\$5,140	31,917
28	Insurance Other than Group	W/Ps	372,534	154,720	527,254	\$58,556	585,810
29	Maintenance supplies and services	W/Ps	847,508	122,413	969,921	\$49,496	1,019,417
30	Total Operations and Maintenance		12,083,034	(1,053,123.59)	11,029,910	2,978,925	14,008,835
31							
32	Depreciation	W/Ps	3,689,286	1,968,626	5,657,912	2,914,772	8,572,684
33	Amortization	W/Ps	1,125,911	11,656	1,137,567	(95,926)	1,041,642
34	Total Depreciation and Amortization		4,815,198	1,980,281.82	6,795,479	2,818,846	9,614,325
35							
36	Property Taxes	W/Ps	431,936	1,220,073	1,652,009	1,218,499	2,870,508
37	Payroll Taxes	W/Ps	194,563	(75,857)	118,706	83,603	202,309
38	PSC Fees	W/Ps	159,141	91,273	250,414	0	250,414
39	Other General Taxes	W/Ps	(9,255)	0	(9,255)	0	(9,255)
40	Total Taxes Other Than Income Taxes		\$776,385	\$1,235,489	\$2,011,874	\$1,302,102	\$3,313,976

Missouri-American Water Company
 Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes
 For the 12 Months Ending May 31, 2028
 Schedule: CAS-9

Case No. WR-2022-0303
 Case No. SR-2022-0304
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St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Future Test Year
							Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$458,145	(\$7,399)	\$450,746	\$0	\$450,746
3	Fuel and Power	W/Ps	10,515,481	119,336	10,634,817	\$0	10,634,817
4	Chemicals	W/Ps	14,867,509	254,017	15,121,527	\$1,247,753	16,369,280
5	Waste Disposal	W/Ps	403,976	39,799	443,774	\$42,876	486,650
6	Labor	W/Ps	25,145,026	5,045,681	30,190,707	\$1,398,894	31,589,601
7	Pensions	W/Ps	286,371	1,056,329	1,342,700	(\$936,747)	405,953
8	OPEB	W/Ps	(2,977,289)	178,318	(2,798,971)	\$411,966	(2,387,005)
9	Group Insurance	W/Ps	4,354,967	1,431,211	5,786,178	\$579,823	6,366,001
10	401K	W/Ps	691,307	113,858	805,165	\$38,230	843,395
11	DCP	W/Ps	755,310	247,962	1,003,272	\$47,863	1,051,136
12	ESPP	W/Ps	134,878	24,588	159,466	\$5,514	164,980
13	VEBA	W/Ps	102,481	4,818	107,299	\$0	107,299
14	Other Benefits	W/Ps	431,744	14,479	446,223	(\$32,092)	414,131
15	Support Services	W/Ps	34,713,268	804,332	35,517,600	\$1,541,500	37,059,100
16	Contracted services	W/Ps	4,582,634	153,812	4,736,446	\$148,755	4,885,201
17	Building Maintenance and Services	W/Ps	1,454,327	(59,442)	1,394,885	\$71,145	1,466,030
18	Telecommunication expenses	W/Ps	843,183	24,464	867,647	\$38,356	906,003
19	Postage, printing and stationary	W/Ps	29,408	(9,361)	20,047	\$1,343	21,390
20	Office supplies and services	W/Ps	628,989	262,346	891,335	(\$101,608)	789,727
21	Employee related expense travel & entertainment	W/Ps	388,728	(40,935)	347,792	\$15,375	363,167
22	Rents	W/Ps	250,674	(193,597)	57,077	\$367	57,444
23	Transportation	W/Ps	1,094,436	1,331,168	2,425,604	\$224,226	2,649,830
24	Miscellaneous	W/Ps	3,861,074	(1,631,457)	2,229,617	\$98,564	2,328,181
25	Uncollectible accounts expense	W/Ps	3,626,917	(404,075)	3,222,842	\$1,050,890	4,273,732
26	Customer Accounting	W/Ps	1,618,577	(22,933)	1,595,643	\$8,653	1,604,296
27	Regulatory Expense	W/Ps	444,730	(14,002)	430,728	\$0	430,728
28	Insurance Other than Group	W/Ps	5,743,925	1,221,470	6,965,395	\$941,777	7,907,172
29	Maintenance supplies and services	W/Ps	6,497,131	702,706	7,199,837	\$458,868	7,658,704
30	Total Operations and Maintenance		120,947,908	10,647,492.67	131,595,400	7,302,290	138,897,690
31							
32	Depreciation	W/Ps	60,171,266	19,951,835	80,123,101	9,992,347	90,115,448
33	Amortization	W/Ps	4,946,647	3,137,443	8,084,090	(1,237,122)	6,846,968
34	Total Depreciation and Amortization		65,117,913	23,089,277.63	88,207,191	8,755,225	96,962,416
35							
36	Property Taxes	W/Ps	31,174,234	6,602,367	37,776,601	3,663,362	41,439,963
37	Payroll Taxes	W/Ps	1,781,023	509,023	2,290,046	106,667	2,396,713
38	PSC Fees	W/Ps	2,559,817	1,468,156	4,027,973	0	4,027,973
39	Other General Taxes	W/Ps	(219,234)	0	(219,234)	0	(219,234)
40	Total Taxes Other Than Income Taxes		\$35,295,839	\$8,579,547	\$43,875,386	\$3,770,029	\$47,645,415

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending		Future Test Year
					12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$951,791	\$539,412	\$1,491,203	\$41,662	\$1,532,866
3	Fuel and Power	W/Ps	5,024,640	221,458	5,246,098	\$446,325	5,692,423
4	Chemicals	W/Ps	4,168,283	71,217	4,239,499	\$349,822	4,589,322
5	Waste Disposal	W/Ps	1,297,534	86,784	1,384,318	\$133,747	1,518,065
6	Labor	W/Ps	14,018,596	(1,627,275)	12,391,320	\$1,682,424	14,073,744
7	Pensions	W/Ps	202,531	400,392	602,924	(\$420,635)	182,288
8	OPEB	W/Ps	(1,333,773)	76,928	(1,256,845)	\$184,988	(1,071,857)
9	Group Insurance	W/Ps	3,179,052	(157,393)	3,021,659	\$317,369	3,339,027
10	401K	W/Ps	413,724	(67,651)	346,073	\$17,278	363,351
11	DCP	W/Ps	497,676	(36,879)	460,797	\$22,867	483,664
12	ESPP	W/Ps	60,565	2,779	63,344	\$2,265	65,609
13	VEBA	W/Ps	44,527	(16,895)	27,632	\$0	27,632
14	Other Benefits	W/Ps	207,608	(7,237)	200,371	\$486,361	686,732
15	Support Services	W/Ps	13,558,094	314,151	13,872,245	\$1,206,264	15,078,509
16	Contracted services	W/Ps	1,359,607	45,661	1,405,268	\$44,135	1,449,403
17	Building Maintenance and Services	W/Ps	967,319	(82,062)	885,257	\$49,463	934,720
18	Telecommunication expenses	W/Ps	596,986	20,045	617,031	\$27,277	644,308
19	Postage, printing and stationary	W/Ps	33,762	(10,747)	23,016	\$1,542	24,557
20	Office supplies and services	W/Ps	380,970	158,900	539,870	(\$61,543)	478,327
21	Employee related expense travel & entertainment	W/Ps	269,549	(47,315)	222,234	\$9,824	232,058
22	Rents	W/Ps	84,181	(63,867)	20,314	\$4,948	25,261
23	Transportation	W/Ps	850,357	229,013	1,079,369	\$89,251	1,168,620
24	Miscellaneous	W/Ps	1,976,760	(745,437)	1,231,324	\$191,807	1,423,131
25	Uncollectible accounts expense	W/Ps	1,343,014	(68,945)	1,274,069	\$441,784	1,715,853
26	Customer Accounting	W/Ps	633,851	(10,622)	623,229	\$31,713	654,942
27	Regulatory Expense	W/Ps	164,679	(5,184)	159,495	\$5,762	165,257
28	Insurance Other than Group	W/Ps	2,346,696	543,692	2,890,388	\$376,530	3,266,918
29	Maintenance supplies and services	W/Ps	3,411,354	206,974	3,618,328	\$215,757	3,834,085
30	Total Operations and Maintenance		56,709,934	(30,103.39)	56,679,831	5,898,984	62,578,815
31							
32	Depreciation	W/Ps	24,096,036	5,836,069	29,932,105	6,155,618	36,087,722
33	Amortization	W/Ps	1,579,750	1,847,456	3,427,206	(213,544)	3,213,662
34	Total Depreciation and Amortization		25,675,786	7,683,524.99	33,359,311	5,942,074	39,301,385
35							
36	Property Taxes	W/Ps	9,223,508	2,535,050	11,758,558	2,455,654	14,214,213
37	Payroll Taxes	W/Ps	1,018,443	(79,129)	939,314	128,348	1,067,662
38	PSC Fees	W/Ps	947,877	543,645	1,491,521	0	1,491,521
39	Other General Taxes	W/Ps	(56,191)	0	(56,191)	0	(56,191)
40	Total Taxes Other Than Income Taxes		\$11,133,637	\$2,999,566	\$14,133,202	\$2,584,002	\$16,717,204

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending		Future Test Year Pro Forma For the 12 Months Ending	
					12/31/26	Pro Forma Adjustments	5/31/28	
1								
2	Purchased Water	W/Ps	\$337	(\$337)	\$0	\$0	\$0	\$0
3	Fuel and Power	W/Ps	13,301	27,357	40,658	\$0	40,658	
4	Chemicals	W/Ps	0	0	0	\$0	0	
5	Waste Disposal	W/Ps	1,168,396	78,147	1,246,543	\$120,436	1,366,979	
6	Labor	W/Ps	553,367	25,192	578,560	\$28,153	606,712	
7	Pensions	W/Ps	(2,132)	60,696	58,564	(\$40,858)	17,706	
8	OPEB	W/Ps	(130,141)	8,060	(122,081)	\$17,969	(104,112)	
9	Group Insurance	W/Ps	116,392	27,028	143,420	\$14,442	157,862	
10	401K	W/Ps	14,621	3,153	17,774	\$854	18,628	
11	DCP	W/Ps	17,845	5,837	23,682	\$1,122	24,803	
12	ESPP	W/Ps	5,883	(2,660)	3,223	\$73	3,296	
13	VEBA	W/Ps	1,089	346	1,435	\$0	1,435	
14	Other Benefits	W/Ps	15,589	3,874	19,463	(\$1,400)	18,063	
15	Support Services	W/Ps	701,877	16,263	718,140	\$31,168	749,308	
16	Contracted services	W/Ps	69,533	2,351	71,884	\$2,258	74,142	
17	Building Maintenance and Services	W/Ps	42,168	(1,149)	41,019	\$1,394	42,413	
18	Telecommunication expenses	W/Ps	22,620	(1,084)	21,536	\$952	22,488	
19	Postage, printing and stationary	W/Ps	326	(104)	222	\$15	237	
20	Office supplies and services	W/Ps	31,960	13,330	45,290	(\$5,163)	40,128	
21	Employee related expense travel & entertainment	W/Ps	11,075	(1,253)	9,822	\$434	10,256	
22	Rents	W/Ps	4,001	(3,608)	393	\$3	396	
23	Transportation	W/Ps	16,789	38,905	55,693	\$4,484	60,177	
24	Miscellaneous	W/Ps	77,618	(41,818)	35,800	\$1,583	37,383	
25	Uncollectible accounts expense	W/Ps	73,775	(17,406)	56,369	\$7,375	63,744	
26	Customer Accounting	W/Ps	32,752	(416)	32,336	\$175	32,512	
27	Regulatory Expense	W/Ps	9,046	(285)	8,761	\$0	8,761	
28	Insurance Other than Group	W/Ps	146,060	33,804	179,864	\$24,319	204,183	
29	Maintenance supplies and services	W/Ps	117,210	(66,530)	50,680	\$3,230	53,910	
30	Total Operations and Maintenance		3,131,359	207,690.89	3,339,050	213,017	3,552,067	
31								
32	Depreciation	W/Ps	458,097	486,155	944,252	111,124	1,055,376	
33	Amortization	W/Ps	1,004,343	5,114	1,009,457	(16,526)	992,931	
34	Total Depreciation and Amortization		1,462,440	491,269.03	1,953,709	94,598	2,048,307	
35								
36	Property Taxes	W/Ps	423,462	(95,898)	327,564	25,004	352,568	
37	Payroll Taxes	W/Ps	34,904	8,400	43,305	2,119	45,424	
38	PSC Fees	W/Ps	52,069	29,864	81,933	0	81,933	
39	Other General Taxes	W/Ps	(2,495)	0	(2,495)	0	(2,495)	
40	Total Taxes Other Than Income Taxes		\$507,940	(\$57,634)	\$450,306	\$27,124	\$477,430	

All Other WW

Line Number	Description	Schedule	12 Months Ended	Pro Forma	Pro Forma For the	Pro Forma	Future Test Year
			12/31/25	Adjustments	12 Months Ending 12/31/26	Adjustments	Pro Forma For the 12 Months Ending 5/31/28
1							
2	Purchased Water	W/Ps	\$0	\$0	\$0	\$0	\$0
3	Fuel and Power	W/Ps	759,390	11,137	770,527	\$8,787	779,313
4	Chemicals	W/Ps	259,712	4,437	264,149	\$21,796	285,945
5	Waste Disposal	W/Ps	2,058,958	137,622	2,196,580	\$212,224	2,408,805
6	Labor	W/Ps	2,181,954	(1,194,442)	987,512	\$1,065,374	2,052,886
7	Pensions	W/Ps	50,313	(21,030)	29,283	(\$20,430)	8,853
8	OPEB	W/Ps	(63,325)	2,285	(61,040)	\$8,984	(52,056)
9	Group Insurance	W/Ps	505,851	(247,307)	258,544	\$28,084	286,629
10	401K	W/Ps	61,305	(34,624)	26,682	\$1,360	28,042
11	DCP	W/Ps	82,960	(39,627)	43,333	\$2,240	45,574
12	ESPP	W/Ps	2,941	626	3,568	\$108	3,675
13	VEBA	W/Ps	3,644	(1,850)	1,794	\$0	1,794
14	Other Benefits	W/Ps	11,828	(2,097)	9,731	\$426,510	436,241
15	Support Services	W/Ps	454,737	10,537	465,274	\$559,150	1,024,424
16	Contracted services	W/Ps	231,881	7,750	239,631	\$7,526	247,157
17	Building Maintenance and Services	W/Ps	455,434	(57,975)	397,460	\$23,030	420,489
18	Telecommunication expenses	W/Ps	66,521	3,867	70,388	\$3,112	73,499
19	Postage, printing and stationary	W/Ps	9,027	(2,873)	6,154	\$412	6,566
20	Office supplies and services	W/Ps	31,036	12,945	43,981	(\$5,014)	38,968
21	Employee related expense travel & entertainment	W/Ps	23,405	(3,932)	19,473	\$861	20,334
22	Rents	W/Ps	18,623	(18,070)	553	\$4,369	4,923
23	Transportation	W/Ps	264,215	(86,057)	178,158	\$16,673	194,832
24	Miscellaneous	W/Ps	278,075	(67,618)	210,457	\$150,086	360,544
25	Uncollectible accounts expense	W/Ps	151,706	17,174	168,880	\$139,339	308,219
26	Customer Accounting	W/Ps	76,108	(966)	75,141	\$25,681	100,822
27	Regulatory Expense	W/Ps	18,602	(586)	18,016	\$5,140	23,156
28	Insurance Other than Group	W/Ps	226,474	120,916	347,390	\$34,237	381,627
29	Maintenance supplies and services	W/Ps	730,298	188,943	919,241	\$46,266	965,507
30	Total Operations and Maintenance		8,951,675	(1,260,814.49)	7,690,861	2,765,907	10,456,768
31							
32	Depreciation	W/Ps	3,231,189	1,482,471	4,713,660	2,803,648	7,517,308
33	Amortization	W/Ps	121,569	6,542	128,110	(79,399)	48,711
34	Total Depreciation and Amortization		3,352,757	1,489,012.79	4,841,770	2,724,248	7,566,019
35							
36	Property Taxes	W/Ps	8,474	1,315,971	1,324,445	1,193,494	2,517,939
37	Payroll Taxes	W/Ps	159,659	(84,258)	75,401	81,484	156,885
38	PSC Fees	W/Ps	107,072	61,410	168,481	0	168,481
39	Other General Taxes	W/Ps	(6,760)	0	(6,760)	0	(6,760)
40	Total Taxes Other Than Income Taxes		\$268,445	\$1,293,123	\$1,561,568	\$1,274,978	\$2,836,546

		Total Company					
Line Number	Description	12/31/2026		At Present Rates 05/31/2028		At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$606,779,332	\$606,779,332	\$595,620,573	\$595,620,573	\$806,163,338	\$806,163,338
3	Less:						
4	Operation & Maintenance Expense	199,305,141	199,305,141	215,485,340	215,485,340	217,123,854	217,123,854
5	Depreciation & Amortization Expense	128,361,981	128,361,981	145,878,126	145,878,126	145,878,126	145,878,126
6	Taxes Other Than Income	60,020,462	60,020,462	67,676,595	67,676,595	67,676,595	67,676,595
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(421,017)	(421,017)	(439,629)	(439,629)	(439,629)	(439,629)
9	Interest Expense (1)	90,917,645	90,917,645	98,904,427	98,904,427	98,904,427	98,904,427
10	Excess of Tax Depreciation Over Book	(19,666,494)	(40,355,103)	(27,343,606)	(26,814,706)	(27,343,606)	(26,814,706)
11	Gain/loss	24,593,233	24,745,557	24,797,322	24,927,986	24,797,322	24,927,986
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	10,437,084	10,437,084	(1,165,127)	(1,165,127)	(1,165,127)	(1,165,127)
14	Repairs Expense (2)	170,405,424	170,405,424	244,374,167	244,374,167	244,374,167	244,374,167
15	Total Deductions	663,953,459	643,417,175	768,167,617	768,827,180	769,806,130	770,465,694
16							
17	Taxable Income	(57,174,127)	(36,637,843)	(172,547,044)	(173,206,607)	36,357,208	35,697,644
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(57,174,127)	(36,637,843)	(172,547,044)	(173,206,607)	36,357,208	35,697,644
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$11,574,902)	(\$1,317,167)	(\$34,932,149)	(\$6,226,952)	\$7,360,516	\$1,283,367
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$19,666,494)	(\$40,355,103)	(\$27,343,606)	(\$26,814,706)	(\$27,343,606)	(\$26,814,706)
30	Gain/loss	24,593,233	24,745,557	24,797,322	24,927,986	24,797,322	24,927,986
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	10,437,084	10,437,084	(1,165,127)	(1,165,127)	(1,165,127)	(1,165,127)
33	Repairs Expense (2)	170,405,424	170,405,424	244,374,167	244,374,167	244,374,167	244,374,167
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	185,769,247	165,232,962	240,662,757	241,322,320	240,662,756	241,322,320
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	37,608,984	5,940,290	48,722,175	8,675,778	48,722,175	8,675,778
40							
41	Amortization of Flow-Through Regulatory Asset	(7,635,739)	0	(4,657,582)	0	(4,657,582)	0
42							
43	Proforma Deferred Income Tax	\$29,973,245	\$5,940,290	\$44,064,593	\$8,675,778	\$44,064,593	\$8,675,778
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$3,745,123,057	\$3,745,123,057	\$4,069,865,787	\$4,069,865,787	\$4,069,865,787	\$4,069,865,787
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	88,010,392	88,010,392	95,641,846	95,641,846	95,641,846	95,641,846
50							
51	Customer Lead Lines	\$61,464,125	\$61,464,125	\$68,976,341	\$68,976,341	\$68,976,341	\$68,976,341
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	2,907,253	2,907,253	3,262,581	3,262,581	3,262,581	3,262,581
54							
55	Interest Expense Deduction	\$90,917,645	\$90,917,645	\$98,904,427	\$98,904,427	\$98,904,427	\$98,904,427
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

		Total Water					
Line Number	Description	12/31/2026		At Present Rates 05/31/2028		At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$577,835,784	\$577,835,784	\$566,481,439	\$566,481,439	\$764,176,668	\$764,176,668
3	Less:						
4	Operation & Maintenance Expense	188,275,231	188,275,231	201,476,505	201,476,505	203,015,035	203,015,035
5	Depreciation & Amortization Expense	121,566,502	121,566,502	136,263,801	136,263,801	136,263,801	136,263,801
6	Taxes Other Than Income	58,008,588	58,008,588	64,362,620	64,362,620	64,362,620	64,362,620
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(401,902)	(401,902)	(419,669)	(419,669)	(419,669)	(419,669)
9	Interest Expense (1)	87,503,334	87,503,334	95,079,408	95,079,408	95,079,408	95,079,408
10	Excess of Tax Depreciation Over Book	(18,713,417)	(20,177,551)	(24,004,823)	(23,475,923)	(24,004,823)	(23,475,923)
11	Gain/loss	23,458,528	23,610,852	23,844,301	23,974,965	23,844,301	23,974,965
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	10,138,869	10,138,869	(1,130,516)	(1,130,516)	(1,130,516)	(1,130,516)
14	Repairs Expense (2)	159,911,432	159,911,432	233,629,008	233,629,008	233,629,008	233,629,008
15	Total Deductions	629,747,166	628,435,356	729,100,635	729,760,199	730,639,165	731,298,729
16							
17	Taxable Income	(51,911,382)	(50,599,572)	(162,619,196)	(163,278,760)	33,537,503	32,877,939
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(51,911,382)	(50,599,572)	(162,619,196)	(163,278,760)	33,537,503	32,877,939
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$10,509,459)	(\$1,819,105)	(\$32,922,256)	(\$5,870,035)	\$6,789,667	\$1,181,995
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$18,713,417)	(\$20,177,551)	(\$24,004,823)	(\$23,475,923)	(\$24,004,823)	(\$23,475,923)
30	Gain/loss	23,458,528	23,610,852	23,844,301	23,974,965	23,844,301	23,974,965
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	10,138,869	10,138,869	(1,130,516)	(1,130,516)	(1,130,516)	(1,130,516)
33	Repairs Expense (2)	159,911,432	159,911,432	233,629,008	233,629,008	233,629,008	233,629,008
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	174,795,412	173,483,602	232,337,970	232,997,534	232,337,970	232,997,534
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	35,387,331	6,236,909	47,036,822	8,376,494	47,036,822	8,376,494
40							
41	Amortization of Flow-Through Regulatory Asset	(7,635,739)	0	(4,519,226)	0	(4,519,226)	0
42							
43	Proforma Deferred Income Tax	\$27,751,592	\$6,236,909	\$42,517,596	\$8,376,494	\$42,517,596	\$8,376,494
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$3,599,833,242	\$3,599,833,242	\$3,907,099,018	\$3,907,099,018	\$3,907,099,018	\$3,907,099,018
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	84,596,081	84,596,081	91,816,827	91,816,827	91,816,827	91,816,827
50							
51	Customer Lead Lines	61,464,125	61,464,125	68,976,341	68,976,341	68,976,341	68,976,341
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	2,907,253	2,907,253	3,262,581	3,262,581	3,262,581	3,262,581
54							
55	Interest Expense Deduction	\$87,503,334	\$87,503,334	\$95,079,408	\$95,079,408	\$95,079,408	\$95,079,408
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

		Total Sewer					
Line Number	Description	12/31/2026		At Present Rates 05/31/2028		At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$28,943,548	\$28,943,548	\$29,139,134	\$29,139,134	\$41,986,670	\$41,986,670
3	Less:						
4	Operation & Maintenance Expense	11,029,910	11,029,910	14,008,835	14,008,835	14,108,819	14,108,819
5	Depreciation & Amortization Expense	6,795,479	6,795,479	9,614,325	9,614,325	9,614,325	9,614,325
6	Taxes Other Than Income	2,011,874	2,011,874	3,313,976	3,313,976	3,313,976	3,313,976
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(19,115)	(19,115)	(19,960)	(19,960)	(19,960)	(19,960)
9	Interest Charges (1)	3,414,311	3,414,311	3,825,019	3,825,019	3,825,019	3,825,019
10	Excess of Tax Depreciation Over Book	(953,077)	(20,177,552)	(3,338,783)	(3,338,783)	(3,338,783)	(3,338,783)
11	Gain/loss	1,134,705	1,134,705	953,021	953,021	953,021	953,021
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	298,215	298,215	(34,611)	(34,611)	(34,611)	(34,611)
14	Repairs Expense (2)	10,493,992	10,493,992	10,745,159	10,745,159	10,745,159	10,745,159
15	Total Deductions	34,206,293	14,981,819	39,066,982	39,066,982	39,166,965	39,166,965
16							
17	Taxable Income	(5,262,745)	13,961,729	(9,927,848)	(9,927,848)	2,819,705	2,819,705
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(5,262,745)	13,961,729	(9,927,848)	(9,927,848)	2,819,705	2,819,705
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$1,065,443)	\$501,938	(\$2,009,893)	(\$356,917)	\$570,849	\$101,372
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$953,077)	(\$20,177,552)	(\$3,338,783)	(\$3,338,783)	(\$3,338,783)	(\$3,338,783)
30	Gain/loss	1,134,705	1,134,705	953,021	953,021	953,021	953,021
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	298,215	298,215	(34,611)	(34,611)	(34,611)	(34,611)
33	Repairs Expense (2)	10,493,992	10,493,992	10,745,159	10,745,159	10,745,159	10,745,159
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	10,973,835	(8,250,640)	8,324,787	8,324,786	8,324,786	8,324,786
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	2,221,653	(296,619)	1,685,353	299,284	1,685,353	299,284
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(138,356)	0	(138,356)	0
42							
43	Proforma Deferred Income Tax	\$2,221,653	(\$296,619)	\$1,546,997	\$299,284	\$1,546,997	\$299,284
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$145,289,815	\$145,289,815	\$162,766,769	\$162,766,769	\$162,766,769	\$162,766,769
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	3,414,311	3,414,311	3,825,019	3,825,019	3,825,019	3,825,019
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	0	0	0	0	0	0
54							
55	Interest Expense Deduction	\$3,414,311	\$3,414,311	\$3,825,019	\$3,825,019	\$3,825,019	\$3,825,019
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

St. Louis County

Line Number	Description	12/31/2026		At Present Rates 05/31/2028		At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$414,122,788	\$414,122,788	\$404,509,614	\$404,509,614	\$549,158,157	\$549,158,157
3	Less:						
4	Operation & Maintenance Expense	131,595,400	131,595,400	138,897,690	138,897,690	140,023,393	140,023,393
5	Depreciation & Amortization Expense	88,207,191	88,207,191	96,962,416	96,962,416	96,962,416	96,962,416
6	Taxes Other Than Income	43,875,386	43,875,386	47,645,415	47,645,415	47,645,415	47,645,415
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(262,252)	(262,252)	(273,846)	(273,846)	(273,846)	(273,846)
9	Interest Charges (1)	63,684,333	63,684,333	69,438,118	69,438,118	69,438,118	69,438,118
10	Excess of Tax Depreciation Over Book	(10,621,040)	(10,088,776)	(9,059,345)	(8,540,993)	(9,059,345)	(8,540,993)
11	Gain/loss	13,442,894	13,595,161	14,823,683	14,954,328	14,823,683	14,954,328
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	7,444,396	7,444,396	(763,728)	(763,728)	(763,728)	(763,728)
14	Repairs Expense (2)	102,274,797	102,274,797	147,548,977	147,548,977	147,548,977	147,548,977
15	Total Deductions	439,641,105	440,325,636	505,219,381	505,868,378	506,345,084	506,994,081
16							
17	Taxable Income	(25,518,317)	(26,202,848)	(100,709,767)	(101,358,764)	42,813,073	42,164,076
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(25,518,317)	(26,202,848)	(100,709,767)	(101,358,764)	42,813,073	42,164,076
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	<u>(\$5,166,183)</u>	<u>(\$942,019)</u>	<u>(\$20,388,692)</u>	<u>(\$3,643,949)</u>	<u>\$8,667,507</u>	<u>\$1,515,841</u>
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$10,621,040)	(\$10,088,776)	(\$9,059,345)	(\$8,540,993)	(\$9,059,345)	(\$8,540,993)
30	Gain/loss	13,442,894	13,595,161	14,823,683	14,954,328	14,823,683	14,954,328
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	7,444,396	7,444,396	(763,728)	(763,728)	(763,728)	(763,728)
33	Repairs Expense (2)	\$102,274,797	102,274,797	147,548,977	147,548,977	147,548,977	147,548,977
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	112,541,047	113,225,578	152,549,587	153,198,584	152,549,587	153,198,584
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	22,783,935	4,070,573	30,883,664	5,507,642	30,883,664	5,507,642
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(3,052,994)	0	(3,052,994)	0
42							
43	Proforma Deferred Income Tax	<u>\$22,783,935</u>	<u>\$4,070,573</u>	<u>\$27,830,670</u>	<u>\$5,507,642</u>	<u>\$27,830,670</u>	<u>\$5,507,642</u>
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$2,628,978,617	\$2,628,978,617	\$2,866,480,865	\$2,866,480,865	\$2,866,480,865	\$2,866,480,865
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	61,780,998	61,780,998	67,362,300	67,362,300	67,362,300	67,362,300
50							
51	Customer Lead Lines	40,239,656	40,239,656	43,886,211	43,886,211	43,886,211	43,886,211
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	1,903,336	1,903,336	2,075,818	2,075,818	2,075,818	2,075,818
54							
55	Interest Expense Deduction	<u>\$63,684,333</u>	<u>\$63,684,333</u>	<u>\$69,438,118</u>	<u>\$69,438,118</u>	<u>\$69,438,118</u>	<u>\$69,438,118</u>
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

All Other Water

Line Number	Description	12/31/2026		At Present Rates 05/31/2028		At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$163,712,996	\$163,712,996	\$161,971,825	\$161,971,825	\$215,018,511	\$215,018,511
3	Less:						
4	Operation & Maintenance Expense	56,679,831	56,679,831	62,578,815	62,578,815	62,991,642	62,991,642
5	Depreciation & Amortization Expense	33,359,311	33,359,311	39,301,385	39,301,385	39,301,385	39,301,385
6	Taxes Other Than Income	14,133,202	14,133,202	16,717,204	16,717,204	16,717,204	16,717,204
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(139,649)	(139,649)	(145,823)	(145,823)	(145,823)	(145,823)
9	Interest Charges (1)	23,819,001	23,819,001	25,641,290	25,641,290	25,641,290	25,641,290
10	Excess of Tax Depreciation Over Book	(8,092,378)	(10,088,776)	(14,945,478)	(14,934,930)	(14,945,478)	(14,934,930)
11	Gain/loss	10,015,634	10,015,691	9,020,619	9,020,637	9,020,619	9,020,637
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	2,694,473	2,694,473	(366,788)	(366,788)	(366,788)	(366,788)
14	Repairs Expense (2)	57,636,635	57,636,635	86,080,031	86,080,031	86,080,031	86,080,031
15	Total Deductions	190,106,060	188,109,719	223,881,254	223,891,821	224,294,082	224,304,648
16							
17	Taxable Income	(26,393,064)	(24,396,723)	(61,909,429)	(61,919,996)	(9,275,571)	(9,286,137)
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(26,393,064)	(24,396,723)	(61,909,429)	(61,919,996)	(9,275,571)	(9,286,137)
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	<u>(\$5,343,276)</u>	<u>(\$877,087)</u>	<u>(\$12,533,564)</u>	<u>(\$2,226,086)</u>	<u>(\$1,877,839)</u>	<u>(\$333,846)</u>
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$8,092,378)	(\$10,088,776)	(\$14,945,478)	(\$14,934,930)	(\$14,945,478)	(\$14,934,930)
30	Gain/loss	10,015,634	10,015,691	9,020,619	9,020,637	9,020,619	9,020,637
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	2,694,473	2,694,473	(366,788)	(366,788)	(366,788)	(366,788)
33	Repairs Expense (2)	57,636,635	57,636,635	86,080,031	86,080,031	86,080,031	86,080,031
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	62,254,364	60,258,024	79,788,384	79,798,950	79,788,384	79,798,950
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	12,603,396	2,166,336	16,153,158	2,868,852	16,153,158	2,868,852
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(1,466,232)	0	(1,466,232)	0
42							
43	Proforma Deferred Income Tax	<u>\$12,603,396</u>	<u>\$2,166,336</u>	<u>\$14,686,926</u>	<u>\$2,868,852</u>	<u>\$14,686,926</u>	<u>\$2,868,852</u>
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$970,854,625	\$970,854,625	\$1,040,618,154	\$1,040,618,154	\$1,040,618,154	\$1,040,618,154
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	22,815,084	22,815,084	24,454,527	24,454,527	24,454,527	24,454,527
50							
51	Customer Lead Lines	21,224,468	21,224,468	25,090,130	25,090,130	25,090,130	25,090,130
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	1,003,917	1,003,917	1,186,763	1,186,763	1,186,763	1,186,763
54							
55	Interest Expense Deduction	<u>\$23,819,001</u>	<u>\$23,819,001</u>	<u>\$25,641,290</u>	<u>\$25,641,290</u>	<u>\$25,641,290</u>	<u>\$25,641,290</u>
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

		Arnold					
		At Present Rates 05/31/2028				At Proposed Rates 05/31/2028	
Line Number	Description	Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$7,243,176	\$7,243,176	\$7,243,176	\$7,243,176	\$8,190,803	\$8,190,803
3	Less:						
4	Operation & Maintenance Expense	\$3,339,049	\$3,339,049	3,552,067	3,552,067	3,559,442	3,559,442
5	Depreciation & Amortization Expense	\$1,953,709	\$1,953,709	2,048,307	2,048,307	2,048,307	2,048,307
6	Taxes Other Than Income	450,306	\$450,306	477,430	477,430	477,430	477,430
7	Domestic Manufacturing Deduction	0	\$0	0	0	0	0
8	Other Permanent Deductions	(6,197)	(\$6,197)	(6,471)	(6,471)	(6,471)	(6,471)
9	Interest Charges (1)	489,140	489,140	540,963	540,963	540,963	540,963
10	Excess of Tax Depreciation Over Book	15,667	(10,088,776)	(138,016)	(138,016)	(138,016)	(138,016)
11	Gain/loss	146,522	146,522	206,844	206,844	206,844	206,844
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	62,819	62,819	(6,560)	(6,560)	(6,560)	(6,560)
14	Repairs Expense (2)	899,290	899,290	1,027,278	1,027,278	1,027,278	1,027,278
15	Total Deductions	7,350,305	(2,754,137)	7,701,842	7,701,842	7,709,216	7,709,216
16							
17	Taxable Income	(107,129)	9,997,313	(458,666)	(458,666)	481,587	481,587
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(107,129)	9,997,313	(458,666)	(458,666)	481,587	481,587
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$21,688)	\$359,413	(\$92,857)	(\$16,490)	\$97,497	\$17,314
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$15,667	(\$10,088,776)	(\$138,016)	(\$138,016)	(\$138,016)	(\$138,016)
30	Gain/loss	146,522	146,522	206,844	206,844	206,844	206,844
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	62,819	62,819	(6,560)	(6,560)	(6,560)	(6,560)
33	Repairs Expense (2)	\$899,290	899,290	1,027,278	1,027,278	1,027,278	1,027,278
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	1,124,298	(8,980,145)	1,089,546	1,089,546	1,089,546	1,089,546
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	227,614	(322,845)	220,579	39,170	220,579	39,170
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(26,223)	0	(26,223)	0
42							
43	Proforma Deferred Income Tax	\$227,614	(\$322,845)	\$194,356	\$39,170	\$194,356	\$39,170
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$20,814,487	\$20,814,487	\$23,019,716	\$23,019,716	\$23,019,716	\$23,019,716
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	489,140	489,140	540,963	540,963	540,963	540,963
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	0	0	0	0	0	0
54							
55	Interest Expense Deduction	\$489,140	\$489,140	\$540,963	\$540,963	\$540,963	\$540,963
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						
59							

		All Other WW					
Line Number	Description	At Present Rates 05/31/2028				At Proposed Rates 05/31/2028	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$21,700,372	\$21,700,372	\$21,895,958	\$21,895,958	\$33,795,867	\$33,795,867
3	Less:						
4	Operation & Maintenance Expense	7,690,861	7,690,861	10,456,768	10,456,768	10,549,377	10,549,377
5	Depreciation & Amortization Expense	4,841,770	4,841,770	7,566,019	7,566,019	7,566,019	7,566,019
6	Taxes Other Than Income	1,561,568	1,561,568	2,836,546	2,836,546	2,836,546	2,836,546
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(12,918)	(12,918)	(13,489)	(13,489)	(13,489)	(13,489)
9	Interest Charges (1)	2,925,170	2,925,170	3,284,056	3,284,056	3,284,056	3,284,056
10	Excess of Tax Depreciation Over Book	(968,744)	(10,088,776)	(3,200,767)	(3,200,767)	(3,200,767)	(3,200,767)
11	Gain/loss	988,183	988,183	746,177	746,177	746,177	746,177
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	235,396	235,396	(28,051)	(28,051)	(28,051)	(28,051)
14	Repairs Expense (2)	9,594,702	9,594,702	9,717,881	9,717,881	9,717,881	9,717,881
15	Total Deductions	26,855,988	17,735,956	31,365,140	31,365,139	31,457,749	31,457,749
16							
17	Taxable Income	(5,155,616)	3,964,416	(9,469,182)	(9,469,181)	2,338,118	2,338,118
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(5,155,616)	3,964,416	(9,469,182)	(9,469,181)	2,338,118	2,338,118
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$1,043,754)	\$142,525	(\$1,917,036)	(\$340,427)	\$473,352	\$84,058
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	(\$968,744)	(\$10,088,776)	(\$3,200,767)	(\$3,200,767)	(\$3,200,767)	(\$3,200,767)
30	Gain/loss	\$988,183	\$988,183	746,177	746,177	746,177	746,177
31	Taxable CIAC	\$0	\$0	0	0	0	0
32	Other Book versus Tax Timing Differences	\$235,396	\$235,396	(28,051)	(28,051)	(28,051)	(28,051)
33	Repairs Expense (2)	\$9,594,702	\$9,594,702	9,717,881	9,717,881	9,717,881	9,717,881
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	9,849,537	729,505	7,235,241	7,235,240	7,235,240	7,235,240
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	1,994,039	26,226	1,464,774	260,114	1,464,774	260,114
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(112,133)	0	(112,133)	0
42							
43	Proforma Deferred Income Tax	\$1,994,039	\$26,226	\$1,352,642	\$260,114	\$1,352,641	\$260,114
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$124,475,327	\$124,475,327	\$139,747,053	\$139,747,053	\$139,747,053	\$139,747,053
48	Weighted Cost of Debt	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
49	Interest Expense Deduction - Rate Base	2,925,170	2,925,170	3,284,056	3,284,056	3,284,056	3,284,056
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.73%	4.73%	4.73%	4.73%	4.73%	4.73%
53	Interest Expense Deduction - Lead Lines	0	0	0	0	0	0
54							
55	Interest Expense Deduction	\$2,925,170	\$2,925,170	\$3,284,056	\$3,284,056	\$3,284,056	\$3,284,056
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 4.00% statutory rate for SIT and 35% for FIT						
59							

**Test Year Operating Revenues at Present Rates vs Proposed Rates
Total Company (Water & Wastewater)**

Missouri-American Water Company
Schedule CAS 11 and 12
Total Company

Case No. WR-2026-0304
Witness: Max McClellan
Page 1 of 1

Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Pro Forma Rates		Dollar Change	Percentage Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2											
3											
4	Residential	300,735,445	\$397,557,783	301,211,977	\$399,162,922	297,243,183	\$395,464,055	302,355,478	\$539,129,353	\$143,665,298	36.33%
5	Commercial	122,643,513	132,241,402	124,822,042	134,341,130	125,050,360	128,506,788	125,050,360	173,390,042	44,883,254	34.93%
6	Industrial	59,633,120	20,843,416	60,574,224	21,627,367	60,574,224	20,679,416	60,574,224	27,329,094	6,649,679	32.16%
7	Other Public Authority	18,709,539	19,945,079	20,585,387	21,598,027	20,756,894	20,239,598	20,756,894	27,565,663	7,326,064	36.20%
8	Other Water Utilities	56,366,237	16,142,182	59,739,612	16,958,438	61,564,612	17,600,017	61,564,612	22,087,075	4,487,058	25.49%
9	Private Fire	703,740	9,050,734	703,740	9,096,993	703,740	9,165,134	703,740	12,696,544	3,531,410	38.53%
10	Public Fire		0		0		0		0	0	0.00%
11	Miscellaneous		355,056		355,056		355,056		355,056	0	0.00%
12											
13											
14											
15											
16											
17											
18											
19	Total	<u>558,791,595</u>	<u>\$596,135,653</u>	<u>567,636,984</u>	<u>\$603,139,933</u>	<u>565,893,014</u>	<u>\$592,010,064</u>	<u>571,005,309</u>	<u>\$802,552,828</u>	<u>\$210,542,764</u>	<u>35.56%</u>
20											
21	Miscellaneous Revenues:										
22											
23	Reconnect Charges		\$1,103,624		\$891,240		\$891,240		\$891,240	0	0.00%
24	Returned Check Charge		168,144		257,907		257,907		257,907	0	0.00%
25	Application Fee		1,003,958		549,630		549,630		549,630	0	0.00%
26	Miscellaneous Other Revenue		1,324,608		1,399,315		1,399,315		1,399,315	0	0.00%
27	Rents from Water Property		639,693		541,308		512,418		512,418	0	0.00%
28	Late Fees		-		-		-		-	0	0.00%
29											
30			<u>\$600,375,679</u>		<u>\$606,779,334</u>		<u>\$595,620,574</u>		<u>\$806,163,338</u>	<u>\$210,542,764</u>	<u>35.35%</u>
31											
32											

**Test Year Operating Revenues at Present Rates vs Proposed Rates
Water Division**

Missouri Public Service Commission
Company: Missouri-American Water Company
Water Division

Case No. WR-2026-0304
Witness: Max McClellan
Page 1 of 1

Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	Percentage Change
1											
2											
3											
4	Residential	300,735,445	\$379,436,695	298,934,142	\$378,049,432	294,965,348	\$374,166,921	294,965,348	\$508,197,034	\$134,030,113	35.82%
5	Commercial	118,962,394	127,648,147	120,066,628	128,719,463	120,291,625	122,873,179	120,291,625	165,553,520	42,680,340	34.74%
6	Industrial	59,568,281	20,773,883	60,052,294	21,191,244	60,052,294	20,243,293	60,052,294	26,608,802	6,365,509	31.45%
7	Other Public Authority	18,543,392	19,055,560	19,525,908	19,938,294	19,697,414	18,579,865	19,697,414	25,180,662	6,600,798	35.53%
8	Other Water Utilities	56,366,237	16,049,302	59,739,612	16,865,558	61,564,612	17,507,137	61,564,612	21,994,195	4,487,058	25.63%
9	Private Fire	703,740	9,050,734	703,740	9,096,993	703,740	9,165,134	703,740	12,696,544	3,531,410	38.53%
10	Public Fire		0		0		0		0	0	0.00%
11	Miscellaneous		355,056		355,056		355,056		355,056	0	0.00%
12											
13											
14											
15											
16											
17											
18											
19	Total	<u>554,879,489</u>	<u>\$572,369,378</u>	<u>559,022,324</u>	<u>\$574,216,040</u>	<u>557,275,034</u>	<u>\$562,890,585</u>	<u>557,275,034</u>	<u>\$760,585,813</u>	<u>\$197,695,228</u>	<u>35.12%</u>
20											
21	Miscellaneous Revenues:										
22											
23	Reconnect Charges		1,087,762		890,370		890,370		890,370	0	0.00%
24	Returned Check Charge		166,404		254,680		254,680		254,680	0	0.00%
25	Application Fee		1,003,500		548,610		548,610		548,610	0	0.00%
26	Miscellaneous Other Revenue		1,282,282		1,384,776		1,384,776		1,384,776	0	0.00%
27	Rents from Water Property		639,693		541,308		512,418		512,418	0	0.00%
28	Late Fees		-		-		-		-	0	0.00%
29											
30			<u>\$576,549,018</u>		<u>\$577,835,784</u>		<u>\$566,481,439</u>		<u>\$764,176,667</u>	<u>\$197,695,228</u>	<u>34.90%</u>
31											
32											

**Test Year Operating Revenues at Present Rates vs Proposed Rates
Wastewater Division**

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Pro Forma Rates		Dollar Change	Percentage Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2	Monthly Billing:										
3											
4	Residential	0	\$18,121,088	2,277,835	\$21,113,490	2,277,835	\$21,297,134	7,390,130	\$30,932,319	\$9,635,185	45.24%
5	Commercial	3,681,119	4,593,255	4,755,415	5,621,667	4,758,735	5,633,608	4,758,735	7,836,523	2,202,914	39.10%
6	Industrial	64,839	69,534	521,931	436,123	521,931	436,123	521,931	720,292	284,169	65.16%
7	Other Public Authority	166,147	889,519	1,059,480	1,659,734	1,059,480	1,659,734	1,059,480	2,385,001	725,267	43.70%
8	Bulk Wastewater	0	92,880	0	92,880	0	92,880	0	92,880	0	0.00%
9	Miscellaneous		0		0		0		0	0	0.00%
10											
11											
12	Total	<u>3,912,105</u>	<u>\$23,766,275</u>	<u>8,614,660</u>	<u>\$28,923,894</u>	<u>8,617,981</u>	<u>\$29,119,479</u>	<u>13,730,276</u>	<u>\$41,967,015</u>	<u>\$12,847,535</u>	<u>44.12%</u>
13											
14											
15											
16											
17	Miscellaneous Revenues:										
18											
19	Reconnect Charges		\$15,862		\$870		\$870		\$870	\$0	0.00%
20	Returned Check Charge		1,740		3,227		3,227		3,227	0	0.00%
21	Application Fee		458		1,020		1,020		1,020	0	0.00%
22	Miscellaneous Other Revenue		42,326		14,539		14,539		14,539	0	0.00%
23											
24	Late Fees		\$0		\$0		\$0		\$0	\$0	0.00%
25											
26			<u>\$23,826,661</u>		<u>\$28,943,549</u>		<u>\$29,139,135</u>		<u>\$41,986,670</u>	<u>\$12,847,535</u>	<u>44.09%</u>
27											
28											

Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
St. Louis County

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Proforma Revenues			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2											
3											
4	Residential	234,410,445	\$288,102,664	230,062,067	\$283,602,221	226,149,601	\$279,620,120	226,149,601	\$384,806,435	\$105,186,315	37.62%
5	Commercial	87,232,505	\$92,211,738	87,324,613	92,296,420	87,454,498	87,988,473	87,454,498	120,540,513	32,552,040	37.00%
6	Industrial	21,088,175	\$6,245,989	21,088,175	6,245,989	21,088,175	6,026,159	21,088,175	8,483,931	2,457,772	40.79%
7	Other Public Authority	12,217,333	\$11,984,835	12,301,147	12,049,460	12,472,653	10,943,292	12,472,653	15,016,519	4,073,227	37.22%
8	Other Water Utilities	40,668,492	\$10,792,139	40,668,492	10,792,139	40,668,492	10,792,139	40,668,492	12,936,741	2,144,601	19.87%
9	Private Fire	663,514	\$6,581,107	663,514	6,602,233	663,514	6,633,886	663,514	9,189,634	2,555,749	38.53%
10	Public Fire										
11	Miscellaneous		\$287,623		287,623		287,623		287,623		
12											
13											
14											
15	Total	<u>396,280,464</u>	<u>\$416,206,096</u>	<u>392,108,007</u>	<u>\$411,876,086</u>	<u>388,496,933</u>	<u>\$402,291,692</u>	<u>388,496,933</u>	<u>\$551,261,396</u>	<u>\$148,969,704</u>	<u>37.03%</u>
16											
17											
18	Miscellaneous Revenues:										
19											
20	Reconnect Charges		\$555,729		\$208,170		\$208,170		\$208,170	\$0	0.00%
21	Returned Check Charge		131,172		200,960		200,960		200,960	0	0.00%
22	Application Fee		614,952		339,940		339,940		339,940	0	0.00%
23	Miscellaneous Other Revenue		999,464		1,104,536		1,104,536		1,104,536	0	0.00%
24	Rents from Water Property		519,275		393,097		364,316		364,316	0	0.00%
25	Late Fees		-		-		-		-	0	0.00%
26											
27			<u>\$419,026,688</u>		<u>\$414,122,789</u>		<u>\$404,509,615</u>		<u>\$553,479,319</u>	<u>\$148,969,704</u>	<u>36.83%</u>
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											

Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Residential

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Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	3,436,777		\$11.00	\$37,804,546	3,436,777		\$11.00	\$37,804,546	3,437,773		\$11.00	\$37,815,502	3,444,777	\$15.80	\$54,427,476	\$16,534,929	43.64%	
6	3/4"	302,278		11.00	3,325,056	302,278		11.00	3,325,056	302,278		11.00	3,325,056	302,278	15.80	4,775,989	1,450,933	43.64%	
7	1"	127,608		20.30	2,590,442	127,608		20.30	2,590,442	127,608		20.30	2,590,442	127,608	29.15	3,719,772	1,129,330	43.60%	
8	1-1/2"	9,826		33.50	329,182	9,826		33.50	329,182	9,826		33.50	329,182	9,826	48.10	472,647	143,464	43.58%	
9	2"	11,578		49.40	571,955	11,578		49.40	571,955	11,578		49.40	571,955	11,578	70.95	821,461	249,506	43.62%	
10	3"	169		86.90	14,726	169		86.90	14,726	169		86.90	14,726	169	124.80	21,149	6,423	43.61%	
11	4"	175		139.40	24,410	175		139.40	24,410	175		139.40	24,410	175	200.25	35,065	10,655	43.65%	
12	6"	204		271.90	55,464	204		271.90	55,464	204		271.90	55,464	204	390.55	79,667	24,203	43.64%	
13	8"	366		463.90	169,683	366		463.90	169,683	366		463.90	169,683	366	666.35	243,734	74,051	43.64%	
14	10"	24		779.50	18,708	24		779.50	18,708	24		779.50	18,708	24	1,119.65	26,872	8,164	43.64%	
15	12"			934.80	0	0		934.80	0	0		934.80	0	1,342.70	0		0	0.00%	
16																			
17																			
18																			
19																			
20																			
21																			
22	<u>Volumetric Charges:</u>																		
23	All Usage		233,188,816	\$1.03749	\$241,931,065		234,410,445	\$1.03749	\$243,198,493		230,062,067	\$1.03749	\$238,687,094		226,149,601	\$1.41580	\$320,182,604	\$85,554,655	36.46%
24																			
25																			
26																			
27																			
28																			
29																			
30	<u>Adjustment (1): Growth</u>																		
31	5/8"					996		\$11.00	\$10,956	7,004		\$11.00	\$77,044						
32																			
33	<u>Adjustment (2): Usage Normalization</u>																		
34	All Usage		1,221,629	\$1.03749	\$1,267,428		(4,348,378)	\$1.03749	(\$4,511,398)		(3,912,467)	\$1.03749	(\$4,059,145)						
35																			
36																			
37																			
38																			
39																			
40	Total	<u>3,889,005</u>	<u>234,410,445</u>		<u>\$288,102,664</u>	<u>3,890,001</u>	<u>230,062,067</u>		<u>\$283,602,221</u>	<u>3,897,005</u>	<u>226,149,601</u>		<u>\$279,620,120</u>	<u>3,897,005</u>	<u>226,149,601</u>		<u>\$384,806,435</u>	<u>\$105,186,315</u>	<u>37.62%</u>
41																			

**Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area**

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Rate A

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Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	85,961		\$11.00	\$945,570	85,961		\$11.00	\$945,570	86,178		\$11.00	\$947,957	86,484		\$15.80	\$1,366,446	\$415,123	43.64%
6	3/4"	35,699		11.00	392,687	35,699		11.00	392,687	35,699		11.00	392,687	35,687		15.80	563,851	171,297	43.64%
7	1"	24,661		20.30	500,620	24,661		20.30	500,620	24,661		20.30	500,620	24,661		29.15	718,870	218,251	43.60%
8	1-1/2"	12,307		33.50	412,281	12,307		33.50	412,281	12,307		33.50	412,281	12,295		48.10	591,384	179,505	43.58%
9	2"	35,905		49.40	1,773,707	35,905		49.40	1,773,707	35,905		49.40	1,773,707	35,725		70.95	2,534,680	769,871	43.62%
10	3"	3,332		86.90	289,569	3,332		86.90	289,569	3,332		86.90	289,569	3,271		124.80	408,247	123,979	43.61%
11	4"	2,457		139.40	342,517	2,457		139.40	342,517	2,457		139.40	342,517	2,303		200.25	461,247	140,159	43.65%
12	6"	1,891		271.90	514,033	1,891		271.90	514,033	1,891		271.90	514,033	1,823		390.55	711,963	216,296	43.64%
13	8"	3,227		463.90	1,496,994	3,227		463.90	1,496,994	3,227		463.90	1,496,994	3,033		666.35	2,021,023	614,026	43.64%
14	10"	687		779.50	535,350	687		779.50	535,350	687		779.50	535,350	585		1,119.65	654,756	198,915	43.64%
15	12"	0		934.80	0	0		934.80	0	0		934.80	0	0		1,342.70	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		80,021,415	\$1.03749	\$83,021,417		79,861,556	\$1.03749	\$82,855,566		79,938,189	\$1.03749	\$82,935,072		72,761,154	\$1.41580	\$103,015,242	\$27,526,272	36.46%
20																			
21																			
22	<u>Adjustment(1): Growth</u>																		
23	5/8"					217		\$11.00	\$2,387	306		\$11.00	\$3,366						
24																			
25	<u>Adjustment(2): Usage Normalization</u>																		
26	All Usage		(159,859)	\$1.03749	(\$165,852)		76,633	\$1.03749	\$79,506		108,063	\$1.03749	\$112,115						
27																			
28																			
29	<u>Adjustment(3): Rate A to J Transfers</u>																		
30	5/8"									0		\$11.00	\$0						
31	3/4"									(12)		11.00	(132)						
32	1"									0		20.30	0						
33	1-1/2"									(12)		33.50	(402)						
34	2"									(180)		49.40	(8,898)						
35	3"									(61)		86.90	(5,301)						
36	4"									(154)		139.40	(21,429)						
37	6"									(68)		271.90	(18,366)						
38	8"									(194)		463.90	(89,997)						
39	10"									(102)		779.50	(79,509)						
40	12"																		
41																			
42	All Usage										(7,285,098)	\$1.03749	(\$7,558,216)						
43																			
44																			
45	Total	<u>206,126</u>	<u>79,861,556</u>		<u>\$90,058,892</u>	<u>206,343</u>	<u>79,938,189</u>		<u>\$90,140,785</u>	<u>205,867</u>	<u>72,761,154</u>		<u>\$82,474,017</u>	<u>205,867</u>	<u>72,761,154</u>		<u>\$113,047,710</u>	<u>\$30,573,694</u>	<u>37.07%</u>
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Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial Rate J Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	0		\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	\$0	0.00%
6	3/4"	0		27.00	0	0		27.00	0	0		27.00	0	12		27.00	324	0	0.00%
7	1"	0		49.70	0	0		49.70	0	0		49.70	0	0		49.70	0	0	0.00%
8	1-1/2"	0		82.20	0	0		82.20	0	0		82.20	0	12		82.20	986	0	0.00%
9	2"	48		121.20	5,818	48		121.20	5,818	48		121.20	5,818	228		121.20	27,648	0	0.00%
10	3"	24		213.10	5,114	24		213.10	5,114	24		213.10	5,114	85		213.10	18,114	0	0.00%
11	4"	50		342.10	16,955	50		342.10	16,955	50		342.10	16,955	203		342.10	69,544	0	0.00%
12	6"	59		666.90	39,639	59		666.90	39,639	59		666.90	39,639	127		666.90	84,685	0	0.00%
13	8"	72		1,137.80	81,719	72		1,137.80	81,719	72		1,137.80	81,719	266		1,137.80	302,452	0	0.00%
14	10"	64		1,911.70	122,349	64		1,911.70	122,349	64		1,911.70	122,349	166		1,911.70	317,342	0	0.00%
15	12"	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage <= 450,000g		1,131,167	\$0.69201	\$782,779		1,080,000	\$0.69201	\$747,371		1,080,000	\$0.69201	\$747,371		3,996,000	\$0.94434	\$3,773,583	\$1,008,311	36.46%
20	All Usage > 450,000g		6,272,064	0.18024	1,130,477		6,290,949	0.18024	1,133,881		6,306,424	0.18024	1,136,670		10,697,344	0.27092	2,898,125	970,035	50.31%
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage <= 450,000g		(51,167)	\$0.69201	(\$35,408)		0	\$0.69201	\$0		0	\$0.69201	\$0						
26	All Usage > 450,000g		18,885	0.18024	3,404		15,475	0.18024	2,789		21,822	0.18024	3,933						
27																			
28	<u>Adjustment(2): Rate A to J Transfers</u>																		
29	5/8"									0		\$27.00	\$0						
30	3/4"									12		27.00	324						
31	1"									0		49.70	0						
32	1-1/2"									12		82.20	986						
33	2"									180		121.20	21,830						
34	3"									61		213.10	12,999						
35	4"									154		342.10	52,589						
36	6"									68		666.90	45,046						
37	8"									194		1,137.80	220,733						
38	10"									102		1,911.70	194,993						
39	12"									0		2,294.10	0						
40																			
41	All Usage <= 450,000g										2,916,000	\$0.69201	\$2,017,901						
42	All Usage > 450,000g										4,369,098	0.18024	787,486						
43																			
44																			
45																			
46																			
47																			
48	Total	317	7,370,949		\$2,152,845	317	7,386,424		\$2,155,635	1,099	14,693,344		\$5,514,457	1,099	14,693,344		\$7,492,803	\$1,978,346	35.88%
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Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Industrial - Rate A

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Industrial Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$11.00	\$0	0		\$11.00	\$0	0		\$11.00	\$0	0		\$15.80	\$0	\$0	0.00%
6	3/4"	12		11.00	132	12		11.00	132	12		11.00	132	12		15.80	190	58	43.64%
7	1"	12		20.30	244	12		20.30	244	12		20.30	244	0		29.15	0	0	0.00%
8	1-1/2"	12		33.50	402	12		33.50	402	12		33.50	402	12		48.10	577	175	43.58%
9	2"	24		49.40	1,186	24		49.40	1,186	24		49.40	1,186	12		70.95	851	259	43.62%
10	3"	25		86.90	2,173	25		86.90	2,173	25		86.90	2,173	13		124.80	1,622	493	43.61%
11	4"	36		139.40	5,018	36		139.40	5,018	36		139.40	5,018	24		200.25	4,806	1,460	43.65%
12	6"	24		271.90	6,526	24		271.90	6,526	24		271.90	6,526	24		390.55	9,373	2,848	43.64%
13	8"	0		463.90	0	0		463.90	0	0		463.90	0	0		666.35	0	0	0.00%
14	10"	24		779.50	18,708	24		779.50	18,708	24		779.50	18,708	24		1,119.65	26,872	8,164	43.64%
15	12"	0		934.80	0	0		934.80	0	0		934.80	0	0		1,342.70	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		738,740	\$1.03749	\$766,435		757,855	\$1.03749	\$786,267		757,855	\$1.03749	\$786,267		301,973	\$1.41580	\$427,534	\$114,239	36.46%
20																			
21	<u>Adjustment(1): Usage Normalization</u>																		
22	All Usage		19,115	1.03749	19,832														
23																			
24	<u>Adjustment(2): Rate A to J Transfers</u>																		
25	5/8"									0		\$11.00	\$0						
26	3/4"									0		11.00	0						
27	1"									(12)		20.30	(244)						
28	1-1/2"									0		33.50	0						
29	2"									(12)		49.40	(593)						
30	3"									(12)		86.90	(1,043)						
31	4"									(12)		139.40	(1,673)						
32	6"									0		271.90	0						
33	8"									0		463.90	0						
34	10"									0		779.50	0						
35	12"									0		934.80	0						
36																			
37	All Usage										(455,882)	\$1.03749	(\$472,973)						
38																			
39																			
40																			
41																			
42																			
43	Total	169	757,855		\$820,655	169	757,855		\$820,655	121	301,973		\$344,130	121	301,973		\$471,825	\$127,695	37.11%
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Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Industrial - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Industrial Rate J Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	\$0	0.00%
6	3/4"			27.00	0	0		27.00	0	0		27.00	0	0		27.00	0	0	0.00%
7	1"			49.70	0	0		49.70	0	0		49.70	0	12		49.70	596	0	0.00%
8	1-1/2"	12		82.20	986	12		82.20	986	12		82.20	986	12		82.20	986	0	0.00%
9	2"	100		121.20	12,172	100		121.20	12,172	100		121.20	12,172	112		121.20	13,626	(0)	0.00%
10	3"	141		213.10	30,086	141		213.10	30,086	141		213.10	30,086	153		213.10	32,643	0	0.00%
11	4"	168		342.10	57,412	168		342.10	57,412	168		342.10	57,412	180		342.10	61,517	0	0.00%
12	6"	270		666.90	180,063	270		666.90	180,063	270		666.90	180,063	270		666.90	180,063	0	0.00%
13	8"	82		1,137.80	93,300	82		1,137.80	93,300	82		1,137.80	93,300	82		1,137.80	93,300	0	0.00%
14	10"	75		1,911.70	143,378	75		1,911.70	143,378	75		1,911.70	143,378	75		1,911.70	143,378	0	0.00%
15	12"			2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage <=450,000g		2,465,749	\$0.69201	\$1,706,323		2,430,000	\$0.69201	\$1,681,584		2,430,000	\$0.69201	\$1,681,584		2,754,000	\$0.94434	\$2,600,712	\$694,917	36.46%
20	All Usage >450,000g		16,548,769	0.18024	2,982,750		17,900,320	0.18024	3,226,354		17,900,320	0.18024	3,226,354		18,032,202	0.27092	4,885,284	1,635,160	50.31%
21																			
22	<u>Adjustment(1): Usage Normalization</u>																		
23	All Usage <=450,000g		(35,749)	\$0.69201	(\$24,738)														
24	All Usage >450,000g		1,351,550	0.18024	243,603														
25																			
26	<u>Adjustment(2): Rate A to J Transfers</u>																		
27	5/8"									0		\$27.00	\$0						
28	3/4"									0		27.00	0						
29	1"									12		49.70	596						
30	1-1/2"									0		82.20	0						
31	2"									12		121.20	1,454						
32	3"									12		213.10	2,557						
33	4"									12		342.10	4,105						
34	6"									0		666.90	0						
35	8"									0		1,137.80	0						
36	10"									0		1,911.70	0						
37	12"																		
38																			
39	All Usage <=450,000g										324,000	\$0.69201	\$224,211						
40	All Usage >450,000g										131,882	\$0.18024	23,770						
41																			
42																			
43																			
44																			
45																			
46	Total	848	20,330,320		\$5,425,334	848	20,330,320		\$5,425,334	896	20,786,202		\$5,682,029	896	20,786,202		\$8,012,106	\$2,330,077	41.01%
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Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Public Authority - Rate A

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	2,024		\$11.00	\$22,261	2,024		\$11.00	\$22,261	2,132		\$11.00	\$23,449	2,353		\$15.80	\$37,173	\$11,293	43.64%
6	3/4"	2,457		11.00	27,022	2,457		11.00	27,022	2,457		11.00	27,022	2,457		15.80	38,813	11,791	43.64%
7	1"	2,107		20.30	42,771	2,107		20.30	42,771	2,107		20.30	42,771	2,107		29.15	61,418	18,647	43.60%
8	1-1/2"	1,340		33.50	44,900	1,340		33.50	44,900	1,340		33.50	44,900	1,340		48.10	64,468	19,568	43.58%
9	2"	5,184		49.40	256,095	5,184		49.40	256,095	5,184		49.40	256,095	5,184		70.95	367,812	111,717	43.62%
10	3"	815		86.90	70,823	815		86.90	70,823	815		86.90	70,823	815		124.80	101,711	30,888	43.61%
11	4"	577		139.40	80,384	577		139.40	80,384	577		139.40	80,384	553		200.25	110,666	33,628	43.65%
12	6"	887		271.90	241,187	887		271.90	241,187	887		271.90	241,187	853		390.55	333,226	101,235	43.64%
13	8"	299		463.90	138,922	299		463.90	138,922	299		463.90	138,922	275		666.35	183,557	55,768	43.64%
14	10"	72		779.50	55,985	72		779.50	55,985	72		779.50	55,985	62		1,119.65	69,219	21,029	43.64%
15	12"	0		934.80	0	0		934.80	0	0		934.80	0	0		1,342.70	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		10,320,098	\$1.03749	\$10,706,999		9,973,941	\$1.03749	\$10,347,864		10,030,319	\$1.03749	\$10,406,356		8,389,822	\$1.41580	\$11,878,310	\$3,173,954	36.46%
20																			
21																			
22	<u>Adjustment(1): Growth</u>																		
23	5/8"					108		\$11.00	\$1,188	221		\$11.00	\$2,431						
24																			
25	<u>Adjustment(2): Usage Normalization</u>																		
26			(346,157)	\$1.0375	(359,134)		56,378	\$1.0375	58,491		115,365	\$1.0375	119,690						
27																			
28	<u>Adjustment(3): Rate A to J Transfers</u>																		
29	5/8"									0		\$11.00	\$0						
30	3/4"									0		11.00	0						
31	1"									0		20.30	0						
32	1-1/2"									0		33.50	0						
33	2"									0		49.40	0						
34	3"									0		86.90	0						
35	4"									(24)		139.40	(3,346)						
36	6"									(34)		271.90	(9,196)						
37	8"									(24)		463.90	(11,134)						
38	10"									(10)		779.50	(7,795)						
39																			
40	All Usage										(1,755,862)	\$1.03749	(\$1,821,689)						
41																			
42	Total	15,762	9,973,941		\$11,328,213	15,870	10,030,319		\$11,387,892	15,999	8,389,822		\$9,656,854	15,999	8,389,822		\$13,246,372	\$3,589,518	37.17%
43																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Public Authority - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority Rate J Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	\$0	0.00%
6	3/4"			27.00	0	0		27.00	0	0		27.00	0	0		27.00	0	0	0.00%
7	1"			49.70	0	0		49.70	0	0		49.70	0	0		49.70	0	0	0.00%
8	1-1/2"			82.20	0	0		82.20	0	0		82.20	0	0		82.20	0	0	0.00%
9	2"			121.20	0	0		121.20	0	0		121.20	0	0		121.20	0	0	0.00%
10	3"			213.10	0	0		213.10	0	0		213.10	0	0		213.10	0	0	0.00%
11	4"			342.10	0	0		342.10	0	0		342.10	0	24		342.10	8,210	0	0.00%
12	6"	38		666.90	25,342	38		666.90	25,342	38		666.90	25,342	72		666.90	47,898	0	0.00%
13	8"	36		1,137.80	40,961	36		1,137.80	40,961	36		1,137.80	40,961	60		1,137.80	68,268	0	0.00%
14	10"	25		1,911.70	47,793	25		1,911.70	47,793	25		1,911.70	47,793	35		1,911.70	66,909	0	0.00%
15	12"			2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage <=450,000g		274,500	\$0.69201	\$189,957		270,000	\$0.69201	\$186,843		270,000	\$0.69201	\$186,843		702,000	\$0.94434	\$662,927	\$177,136	36.46%
20	All Usage >450,000g		2,137,346	0.18024	385,235		1,973,392	0.18024	355,684		2,000,828	0.18024	360,629		3,380,831	0.27092	915,935	306,574	50.31%
21																			
22	<u>Adjustment(1): Usage Normalization</u>																		
23	All Usage <=450,000g		(4,500)	\$0.69201	(\$3,114)		0	\$0.69201	\$0		0	\$0.69201	\$0						
24	All Usage >450,000g		(163,954)	0.18024	(29,551)		27,436	0.18024	4,945		56,141	0.18024	10,119						
25																			
26	<u>Adjustment(2): Rate A to J Transfers</u>																		
27	5/8"									0		\$27.00	\$0						
28	3/4"									0		27.00	0						
29	1"									0		49.70	0						
30	1-1/2"									0		82.20	0						
31	2"									0		121.20	0						
32	3"									0		213.10	0						
33	4"									24		342.10	8,210						
34	6"									34		666.90	22,556						
35	8"									24		1,137.80	27,307						
36	10"									10		1,911.70	19,117						
37	12"																		
38																			
39	All Usage <=450,000g										432,000	\$0.69201	\$298,948						
40	All Usage >450,000g										1,323,862	0.18024	238,613						
41																			
42																			
43																			
44																			
45	Total	99	2,243,392		\$656,622	99	2,270,828		\$661,567	191	4,082,831		\$1,286,438	191	4,082,831		\$1,770,147	\$483,709	37.60%
46																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Other Water Utilities

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2	OWU Monthly Billing																		
3																			
4	<u>Minimum Charge:</u>																		
5	5/8"	0		\$11.00	\$0	0		\$11.00	\$0	0		\$11.00	\$0	0		\$15.80	\$0	\$0	0.00%
6	3/4"	0		11.00	0	0		11.00	0	0		11.00	0	0		15.80	0	0	0.00%
7	1"	0		20.30	0	0		20.30	0	0		20.30	0	0		29.15	0	0	0.00%
8	1-1/2"	0		33.50	0	0		33.50	0	0		33.50	0	0		48.10	0	0	0.00%
9	2"	0		49.40	0	0		49.40	0	0		49.40	0	0		70.95	0	0	0.00%
10	3"	0		86.90	0	0		86.90	0	0		86.90	0	0		124.80	0	0	0.00%
11	4"	0		139.40	0	0		139.40	0	0		139.40	0	0		200.25	0	0	0.00%
12	6"	0		271.90	0	0		271.90	0	0		271.90	0	0		390.55	0	0	0.00%
13	8"	0		463.90	0	0		463.90	0	0		463.90	0	0		666.35	0	0	0.00%
14	10"	0		779.50	0	0		779.50	0	0		779.50	0	0		1,119.65	0	0	0.00%
15																			
16																			
17	Customer 6 Fixed	12		\$118,510.42	\$1,422,125	12		\$1,422,125		12		\$1,422,125		12			\$1,422,125	\$0	0.00%
18																			
19	<u>Volumetric Charges:</u>																		
20	Rate B		15,653,936	\$0.35155	\$5,503,141		15,903,606	\$0.35155	\$5,590,913		15,903,606	\$0.35155	\$5,590,913		15,903,606	\$0.48640	\$7,735,514	\$2,144,601	38.36%
21																			
22	Customer 4		13,559,089	\$0.15445	\$2,094,242		13,159,937	\$0.15445	\$2,032,592		13,159,937	\$0.15445	\$2,032,592		13,159,937	\$0.15445	\$2,032,592	\$0	0.00%
23																			
24	Customer 6		11,205,956	\$0.15050	\$1,686,463		11,604,949	\$0.15050	\$1,746,510		11,604,949	\$0.15050	\$1,746,510		11,604,949	\$0.15050	\$1,746,510	\$0	0.00%
25																			
26																			
27	<u>Adjustment(1): Usage Normalization</u>																		
28																			
29																			
30	Rate B		249,669	\$0.35155	\$87,771														
31																			
32	Customer 4		(399,152)	\$0.15445	(\$61,650)														
33																			
34	Customer 6		398,993	\$0.15050	\$60,047														
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49	Total	12	40,668,492		\$10,792,139	12	40,668,492		\$10,792,139	12	40,668,492		\$10,792,139	0	40,668,492		\$12,936,741	\$2,144,601	19.87%
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
St. Louis County Service Area

Missouri Public Service Commission
Company: Missouri-American Water Company
Private Fire

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2	Rate F:																		
3																			
4	Monthly (Note 1)																		
5	2" or Less	1,696		\$10.05	\$17,040	1,696		\$10.05	\$17,040	1,686		\$10.05	\$16,940	1,686		\$13.95	\$23,514	\$6,574	38.81%
6	3"	50		32.35	1,620	50		32.35	1,620	50		32.35	1,620	50		44.85	2,246	626	38.64%
7	4"	6,438		40.45	260,431	6,438		40.45	260,431	6,427		40.45	259,956	6,393		56.15	358,982	100,374	38.81%
8	6"	27,778		89.85	2,495,877	27,778		89.85	2,495,877	27,823		89.85	2,499,912	27,823		124.70	3,469,550	969,638	38.79%
9	8"	16,371		159.90	2,617,777	16,371		159.90	2,617,777	16,458		159.90	2,631,636	16,610		221.85	3,685,025	1,029,017	38.74%
10	10"	496		251.60	124,845	496		251.60	124,845	511		251.60	128,651	546		348.95	190,395	53,116	38.69%
11	12"	939		360.35	338,280	939		360.35	338,280	939		360.35	338,280	939		500.00	469,377	131,097	38.75%
12	20"	0		360.35	0	0		360.35	0	0		360.35	0	0		500.00	0	0	0.00%
13	Hydrant	372		91.00	33,852	372		91.00	33,852	372		91.00	33,852	372		126.30	46,984	13,132	38.79%
14																			
15																			
16																			
17	Annual																		
18	2" or Less	0		\$120.60	\$0	0		\$120.60	\$0	0		\$120.60	\$0	0		\$167.40	\$0	\$0	0.00%
19	3"	0		388.20	0	0		388.20	0	0		388.20	0	0		538.20	0	0	0.00%
20	4"	0.00		485.40	0	0		485.40	0	0		485.40	0	0		673.80	0	0	0.00%
21	6"	1.00		1,078.20	1,078	1		1,078.20	1,078	1		1,078.20	1,078	1		1,496.40	1,496	418	38.79%
22	8"	1.00		1,918.80	1,919	1		1,918.80	1,919	1		1,918.80	1,919	1		2,662.20	2,662	743	38.74%
23	10"	0.00		3,019.20	0	0		3,019.20	0	0		3,019.20	0	0		4,187.40	0	0	0.00%
24	12"	0.00		4,324.20	0	0		4,324.20	0	0		4,324.20	0	0		6,000.00	0	0	0.00%
25	20"	0.00		4,324.20	0	0		4,324.20	0	0		4,324.20	0	0		6,000.00	0	0	0.00%
26	Hydrant	0.00		1,092.00	0	0		1,092.00	0	0		1,092.00	0	0		1,515.60	0	0	0.00%
27																			
28																			
29																			
30	Volumetric Charges:																		
31	Usage		663,514	\$1.03749	\$688,389		663,514	1.03749	\$688,389		663,514	\$1.03749	\$688,389		663,514	\$1.41580	\$939,403	\$251,014	36.46%
32																			
33																			
34	Credit for Advance Fire Charge				(\$17,392)				\$0				\$0						
35																			
36	Adjustments (1): Growth																		
37	2" or Less					(10)		\$10.05	(\$100)	0		\$10.05	\$0						
38	3"					0		32.35	0	0		32.35	0						
39	4"					(12)		40.45	(476)	(33)		40.45	(1,348)						
40	6"					45		89.85	4,036	0		89.85	0						
41	8"					87		159.90	13,859	152		159.90	24,373						
42	10"					15		251.60	3,806	34		251.60	8,627						
43	12"					0		360.35	0	0		360.35	0						
44	20"					0		360.35	0	0		360.35	0						
45	Hydrant					0		91.00	0	0		91.00	0						
46																			
47	Adjustments (2): Advance Fire Charge annualization				\$17,392														
48																			
49	Total Rate F	<u>54,143</u>	<u>663,514</u>		<u>\$6,581,107</u>	<u>54,268</u>	<u>663,514</u>		<u>\$6,602,233</u>	<u>54,421</u>	<u>663,514</u>		<u>\$6,633,886</u>	<u>54,421</u>	<u>663,514</u>		<u>\$9,189,634</u>	<u>\$2,555,749</u>	<u>38.53%</u>
50																			

**Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County**

Missouri Public Service Commission
Company: Missouri-American Water Company
All Other Missouri

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Proforma Revenues		Dollar Change	% Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2	Monthly Billing:										
3											
4	Residential	66,324,999	\$91,334,032	66,058,634	\$91,140,163	66,002,306	\$91,239,753	66,002,306	\$118,283,380	\$27,043,627	29.64%
5	Commercial	31,729,889	35,436,410	31,764,790	35,470,863	31,859,902	33,932,526	31,859,902	43,326,525	\$9,393,998	27.68%
6	Industrial	38,480,107	14,527,893	38,480,107	14,527,893	38,480,107	13,799,773	38,480,107	17,339,009	\$3,539,237	25.65%
7	Other Public Authority	6,326,059	7,070,725	6,326,059	7,070,725	6,326,059	6,818,463	6,326,059	8,703,205	\$1,884,742	27.64%
8	Other Water Utilities	15,697,746	5,257,163	19,071,121	6,073,419	20,896,121	6,714,998	20,896,121	9,057,455	\$2,342,457	34.88%
9	Private Fire	40,226	2,469,626	40,226	2,494,760	40,226	2,531,248	40,226	3,506,910	\$975,661	38.54%
10	Public Fire										
11	Miscellaneous		67,433		67,433		67,433		67,433		
12											
13											
14											
15	Total	<u>158,599,026</u>	<u>\$156,163,281</u>	<u>161,740,936</u>	<u>\$156,845,255</u>	<u>163,604,720</u>	<u>\$155,104,194</u>	<u>163,604,720</u>	<u>\$200,283,916</u>	<u>\$45,179,722</u>	<u>29.13%</u>
16											
17											
18	Miscellaneous Revenues:										
19											
20	Reconnect Charges		\$532,034		\$682,200		\$682,200		\$682,200	\$0	0.00%
21	Returned Check Charge		35,232		53,720		53,720		53,720	0	0.00%
22	Application Fee		388,547		208,670		208,670		208,670	0	0.00%
23	Miscellaneous Other Revenue		282,817		280,240		280,240		280,240	0	0.00%
24	Rents from Water Property		120,418		148,211		148,102		148,102	0	0.00%
25	Late Fees		-		-		-		-	0	0.00%
26											
27			<u>\$157,522,330</u>		<u>\$158,218,296</u>		<u>\$156,477,125</u>		<u>\$201,656,847</u>	<u>\$45,179,722</u>	<u>28.87%</u>
28											
29											
30											

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Residential

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
3	Residential Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	1,360,783		\$11.00	\$14,968,608	1,360,783		\$11.00	\$14,968,608	1,370,285		\$11.00	\$15,073,130	1,385,075		\$15.80	\$21,884,177	\$6,648,358	43.64%
6	3/4"	18,845		11.00	207,297	18,845		11.00	207,297	18,845		11.00	207,297	18,845		15.80	297,754	90,457	43.64%
7	1"	78,174		20.30	1,586,934	78,174		20.30	1,586,934	78,174		20.30	1,586,934	78,174		29.15	2,278,774	691,841	43.60%
8	1-1/2"	1,782		33.50	59,708	1,782		33.50	59,708	1,782		33.50	59,708	1,782		48.10	85,729	26,022	43.58%
9	2"	1,855		49.40	91,629	1,855		49.40	91,629	1,855		49.40	91,629	1,855		70.95	131,600	39,972	43.62%
10	3"	36		86.90	3,128	36		86.90	3,128	36		86.90	3,128	36		124.80	4,493	1,364	43.61%
11	4"	0		139.40	0	0		139.40	0	0		139.40	0		200.25	0	0	0	0.00%
12	6"	0		271.90	0	0		271.90	0	0		271.90	0		390.55	0	0	0	0.00%
13	8"	12		463.90	5,567	12		463.90	5,567	12		463.90	5,567	12		666.35	7,996	2,429	43.64%
14	10"			779.50	0	0		779.50	0	0		779.50	0		1,119.65	0	0	0	0.00%
15	12"			934.80	0	0		934.80	0	0		934.80	0		1,342.70	0	0	0	0.00%
18	<u>Flat Rate</u>																		
19	RT 1.2 Flat Rate	1,675		\$56.20	\$94,119	1,675		\$56.20	\$94,119	1,675		\$56.20	\$94,119	1,675		\$72.40	\$121,250	\$27,131	28.83%
20	RT 1.2 Table Rock	431		41.30	17,788	431		41.30	17,788	431		41.30	17,788	431		59.30	25,541	7,753	43.58%
27	<u>Volumetric Charges:</u>																		
28	All Usage		65,540,283	\$1.12023	\$73,420,191		66,324,999	\$1.12023	\$74,299,254		66,058,634	\$1.12023	\$74,000,863		66,002,306	\$1.41580	\$93,446,065	\$19,508,302	26.38%
35	<u>Adjustment (1): Growth</u>																		
36	5/8"					9,502		\$11.00	\$104,522	14,790		\$11.00	\$162,690						
38	<u>Adjustment (2): Usage Normalization</u>																		
39	All Usage		784,716	\$1.12023	\$879,063		(266,366)	\$1.12023	(\$298,391)		(56,328)	\$1.12023	(\$63,100)						
46	Total	<u>1,463,592</u>	<u>66,324,999</u>		<u>\$91,334,032</u>	<u>1,473,094</u>	<u>66,058,634</u>		<u>\$91,140,163</u>	<u>1,487,884</u>	<u>66,002,306</u>		<u>\$91,239,753</u>	<u>1,487,884</u>	<u>66,002,306</u>		<u>\$118,283,380</u>	<u>\$27,043,627</u>	<u>29.64%</u>

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Rate A

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
3	Commercial Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	67,074		\$11.00	\$737,817	67,074		\$11.00	\$737,817	67,205		\$11.00	\$739,258	67,562		\$15.80	\$1,067,483	\$324,299	43.64%
6	3/4"	1,882		11.00	20,704	1,882		11.00	20,704	1,882		11.00	20,704	1,882		15.80	29,738	9,034	43.64%
7	1"	23,487		20.30	476,792	23,487		20.30	476,792	23,487		20.30	476,792	23,487		29.15	684,654	207,862	43.60%
8	1-1/2"	4,267		33.50	142,931	4,267		33.50	142,931	4,267		33.50	142,931	4,267		48.10	205,223	62,292	43.58%
9	2"	21,221		49.40	1,048,330	21,221		49.40	1,048,330	21,221		49.40	1,048,330	21,127		70.95	1,498,938	455,280	43.62%
10	3"	584		86.90	50,712	584		86.90	50,712	584		86.90	50,712	584		124.80	72,829	22,117	43.61%
11	4"	1,204		139.40	167,874	1,204		139.40	167,874	1,204		139.40	167,874	1,131		200.25	226,535	68,837	43.65%
12	6"	259		271.90	70,540	259		271.90	70,540	259		271.90	70,540	233		390.55	91,167	27,697	43.64%
13	8"	219		463.90	101,588	219		463.90	101,588	219		463.90	101,588	215		666.35	143,256	43,524	43.64%
14	10"	60		779.50	46,770	60		779.50	46,770	60		779.50	46,770	36		1,119.65	40,307	12,245	43.64%
15	12"	12		934.80	11,218	12		934.80	11,218	12		934.80	11,218	12		1,342.70	16,112	4,895	43.64%
18	<u>Volumetric Charges:</u>																		
19	All Usage		27,211,096	\$1.12023	\$30,482,686		27,190,895	\$1.12023	\$30,460,056		27,217,935	\$1.12023	\$30,490,347		24,683,393	\$1.41580	\$34,946,748	\$7,295,670	26.38%
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		(20,201)	\$1.12023	(\$22,629)		27,040	\$1.12023	\$30,291		73,688	\$1.12023	\$82,547						
28	<u>Adjustment(2): Growth</u>																		
29	5/8"					131		\$11.00	\$1,441	357		\$11.00	\$3,927						
32	<u>Adjustment(3): Rate A to J Transfers</u>																		
34	5/8"									0		\$11.00	\$0						
35	3/4"									0		11.00	0						
36	1"									0		20.30	0						
37	1-1/2"									0		33.50	0						
38	2"									(95)		49.40	(4,672)						
39	3"									0		86.90	0						
40	4"									(73)		139.40	(10,176)						
41	6"									(26)		271.90	(7,069)						
42	8"									(4)		463.90	(1,856)						
43	10"									(24)		779.50	(18,708)						
44	12"									0		934.80	0						
46	All Usage										(2,608,230)	\$1.1202	(\$2,921,817)						
49	Total	<u>120,270</u>	<u>27,190,895</u>		<u>\$33,335,330</u>	<u>120,401</u>	<u>27,217,935</u>		<u>\$33,367,062</u>	<u>120,536</u>	<u>24,683,393</u>		<u>\$30,489,238</u>	<u>120,536</u>	<u>24,683,393</u>		<u>\$39,022,991</u>	<u>\$8,533,753</u>	<u>27.99%</u>

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	Commercial Rate J Monthly Billing:																			
4	<u>Minimum Charge:</u>																			
5	5/8"			\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	\$0	0.00%	
6	3/4"			27.00	0	0		27.00	0	0		27.00	0	0		27.00	0	0	0.00%	
7	1"	12		49.70	596	12		49.70	596	12		49.70	596	12		49.70	596	0	0.00%	
8	1-1/2"	0		82.20	0	0		82.20	0	0		82.20	0	0		82.20	0	0	0.00%	
9	2"	108		121.20	13,090	108		121.20	13,090	108		121.20	13,090	203		121.20	24,553	0	0.00%	
10	3"	48		213.10	10,229	48		213.10	10,229	48		213.10	10,229	48		213.10	10,229	0	0.00%	
11	4"	35		342.10	11,973	35		342.10	11,973	35		342.10	11,973	108		342.10	36,947	0	0.00%	
12	6"	108		666.90	72,025	108		666.90	72,025	108		666.90	72,025	134		666.90	89,365	0	0.00%	
13	8"	47		1,137.80	53,477	47		1,137.80	53,477	47		1,137.80	53,477	51		1,137.80	58,028	0	0.00%	
14	10"			1,911.70	0	0		1,911.70	0	0		1,911.70	0	24		1,911.70	45,881	0	0.00%	
15	12"			2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%	
16																				
17																				
18	<u>Volumetric Charges:</u>																			
19	All Usage <=450,000g		838,828	\$0.74719	\$626,764		918,000	\$0.74719	\$685,920		918,000	\$0.74719	\$685,920		1,728,000	\$0.94434	\$1,631,820	\$340,675	26.39%	
20	All Usage >450,000g		3,706,039	0.34625	1,283,216		3,620,994	0.34625	1,253,769		3,628,855	0.34625	1,256,491		5,448,509	0.44161	2,406,116	519,570	27.54%	
21																				
22																				
23																				
24	<u>Adjustment(1): Usage Normalization</u>																			
25	All Usage <=450,000g		79,172	\$0.74719	\$59,157		0	\$0.74719	\$0		0	\$0.74719	\$0							
26	All Usage >450,000g		(85,045)	0.34625	(29,447)		7,862	0.34625	2,722		21,424	0.34625	7,418							
27																				
28	<u>Adjustment(2): Rate A to J Transfers</u>																			
29																				
30	5/8"											\$27.00	\$0							
31	3/4"											27.00	0							
32	1"									0		49.70	0							
33	1-1/2"									0		82.20	0							
34	2"									95		121.20	11,463							
35	3"									0		213.10	0							
36	4"									73		342.10	24,973							
37	6"									26		666.90	17,339							
38	8"									4		1,137.80	4,551							
39	10"									24		1,911.70	45,881							
40	12"									0		2,294.10	0							
41																				
42	All Usage <=450,000g											810,000	\$0.74719	\$605,224						
43	All Usage >450,000g											1,798,230	0.34625	622,637						
44																				
45																				
46																				
47																				
48																				
49																				
50	Total	358	4,538,994		\$2,101,080	358	4,546,855		\$2,103,802	580	7,176,509		\$3,443,288	580	7,176,509		\$4,303,533	\$860,245	24.98%	
51																				

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Industrial - Rate A

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Industrial Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	337		\$11.00	\$3,707	337		\$11.00	\$3,707	337		\$11.00	\$3,707	324		\$15.80	\$5,119	\$1,555	43.64%
6	3/4"	60		11.00	660	60		11.00	660	60		11.00	660	60		15.80	948	288	43.64%
7	1"	373		20.30	7,572	373		20.30	7,572	373		20.30	7,572	361		29.15	10,523	3,195	43.60%
8	1-1/2"	0		33.50	0	0		33.50	0	0		33.50	0	0		48.10	0	0	0.00%
9	2"	1,045		49.40	51,626	1,045		49.40	51,626	1,045		49.40	51,626	1,020		70.95	72,373	21,982	43.62%
10	3"	70		86.90	6,109	70		86.90	6,109	70		86.90	6,109	70		124.80	8,773	2,664	43.61%
11	4"	143		139.40	19,909	143		139.40	19,909	143		139.40	19,909	119		200.25	23,794	7,230	43.65%
12	6"	72		271.90	19,577	72		271.90	19,577	72		271.90	19,577	36		390.55	14,178	4,307	43.64%
13	8"	42		463.90	19,484	42		463.90	19,484	42		463.90	19,484	36		666.35	23,989	7,288	43.64%
14	10"			779.50	0	0		779.50	0	0		779.50	0			1,119.65	0	0	0.00%
15	12"			934.80	0	0		934.80	0	0		934.80	0			1,342.70	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		2,512,753	\$1.12023	\$2,814,861		2,499,414	\$1.12023	\$2,799,918		2,499,414	\$1.12023	\$2,799,918		1,386,028	\$1.41580	\$1,962,338	\$409,668	26.38%
20	Customer 1		7,510,921	0.11536	\$866,460		7,600,705	0.11536	\$876,817		7,600,705	0.11536	\$876,817		7,600,705	\$0.12683	963,997	87,180	9.94%
21																			
22																			
23																			
24																			
25	<u>Adjustment(1): Usage Normalization</u>																		
26	All Usage		(13,339)	\$1.12023	(\$14,943)		0	\$1.12023	\$0		0	\$1.12023	\$0						
27	Customer 1		89,784	0.11536	10,358		0	0.11536	0		0	0.11536	0						
28																			
29																			
30																			
31	<u>Adjustment(2): Rate A to J Transfers</u>																		
32																			
33	5/8"									(13)		\$11.00	(\$143)						
34	3/4"									0		11.00	0						
35	1"									(12)		20.30	(244)						
36	1-1/2"									0		33.50	0						
37	2"									(25)		49.40	(1,235)						
38	3"									0		86.90	0						
39	4"									(24)		139.40	(3,346)						
40	6"									(36)		271.90	(9,706)						
41	8"									(6)		463.90	(2,783)						
42	10"									0		779.50	0						
43																			
44	All Usage										(1,113,386)	\$1.1202	(\$1,247,248)						
45																			
46																			
47																			
48																			
49																			
50	Total	<u>2,142</u>	<u>10,100,119</u>		<u>\$3,805,379</u>	<u>2,142</u>	<u>10,100,119</u>		<u>\$3,805,379</u>	<u>2,026</u>	<u>8,986,733</u>		<u>\$2,540,674</u>	<u>2,026</u>	<u>8,986,733</u>		<u>\$3,086,033</u>	<u>\$545,359</u>	<u>21.47%</u>
51																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Industrial - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	Industrial Rate J Monthly Billing:																			
4	<u>Minimum Charge:</u>																			
5	5/8"	63		\$27.00	\$1,697	63		\$27.00	\$1,697	63		\$27.00	\$1,697	76		\$27.00	\$2,048	\$0	0.00%	
6	3/4"	0		\$27.00	0	0		27.00	0	0		27.00	0	0		27.00	0	0	0.00%	
7	1"	39		\$49.70	1,938	39		49.70	1,938	39		49.70	1,938	51		49.70	2,535	0	0.00%	
8	1-1/2"	0		\$82.20	0	0		82.20	0	0		82.20	0	0		82.20	0	0	0.00%	
9	2"	209		\$121.20	25,351	209		121.20	25,351	209		121.20	25,351	234		121.20	28,381	0	0.00%	
10	3"	82		\$213.10	17,446	82		213.10	17,446	82		213.10	17,446	82		213.10	17,446	0	0.00%	
11	4"	190		\$342.10	64,987	190		342.10	64,987	190		342.10	64,987	214		342.10	73,197	0	0.00%	
12	6"	132		\$666.90	88,233	132		666.90	88,233	132		666.90	88,233	168		666.90	112,039	0	0.00%	
13	8"	79		\$1,137.80	90,070	79		1,137.80	90,070	79		1,137.80	90,070	85		1,137.80	96,897	0	0.00%	
14	10"	0		\$1,911.70	0	0		1,911.70	0	0		1,911.70	0	0		1,911.70	0	0	0.00%	
15	12"	0		\$2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%	
16																				
17																				
18	<u>Volumetric Charges:</u>																			
19	All Usage <=450,000g		1,422,281	\$0.74719	\$1,062,714		1,512,000	\$0.74719	\$1,129,751		1,512,000	\$0.74719	\$1,129,751		1,782,000	0.94434	\$1,682,814	\$351,321	26.39%	
20	All Usage >450,000g		27,241,547	0.34625	9,432,386		26,867,987	0.34625	9,303,041		26,867,987	0.34625	9,303,041		27,711,373	0.44161	\$12,237,620	2,642,557	27.54%	
21																				
22																				
23																				
24	<u>Adjustment(1): Usage Normalization</u>																			
25	All Usage <=450,000g		89,719	\$0.74719	\$67,037		0	\$0.74719	\$0		0	\$0.74719	\$0							
26	All Usage >450,000g		(373,559)	0.34625	(129,345)		0	0.34625	0		0	0.34625	0							
27																				
28	<u>Adjustment(2): Rate A to J Transfers</u>																			
29																				
30	5/8"									13		\$27.00	\$351							
31	3/4"									0		27.00	0							
32	1"									12		49.70	596							
33	1-1/2"									0		82.20	0							
34	2"									25		121.20	3,030							
35	3"									0		213.10	0							
36	4"									24		342.10	8,210							
37	6"									36		666.90	23,806							
38	8"									6		1,137.80	6,827							
39	10"									0		1,911.70	0							
40																				
41																				
42	All Usage <=450,000g										270,000	\$0.7472	\$201,741							
43	All Usage >450,000g										843,386	0.34625	292,022							
44																				
45																				
46																				
47																				
48																				
49	Total	794	28,379,987		\$10,722,514	794	28,379,987		\$10,722,514	910	29,493,373		\$11,259,099	910	29,493,373		\$14,252,976	\$2,993,878	26.59%	
50																				

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Public Authority - Rate A

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority Rate A Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"	4,184		\$11.00	\$46,022	4,184		\$11.00	\$46,022	4,184		\$11.00	\$46,022	4,172		\$15.80	\$65,915	\$20,025	43.64%
6	3/4"	228		11.00	2,508	228		11.00	2,508	228		11.00	2,508	228		15.80	3,602	1,094	43.64%
7	1"	2,221		20.30	45,095	2,221		20.30	45,095	2,221		20.30	45,095	2,221		29.15	64,754	19,659	43.60%
8	1-1/2"	959		33.50	32,139	959		33.50	32,139	959		33.50	32,139	959		48.10	46,146	14,007	43.58%
9	2"	4,524		49.40	223,473	4,524		49.40	223,473	4,524		49.40	223,473	4,500		70.95	319,257	96,970	43.62%
10	3"	573		86.90	49,834	573		86.90	49,834	573		86.90	49,834	561		124.80	70,070	21,279	43.61%
11	4"	532		139.40	74,141	532		139.40	74,141	532		139.40	74,141	495		200.25	99,096	30,112	43.65%
12	6"	103		271.90	28,086	103		271.90	28,086	103		271.90	28,086	103		390.55	40,342	12,256	43.64%
13	8"	95		463.90	44,071	95		463.90	44,071	95		463.90	44,071	95		666.35	63,303	19,233	43.64%
14	10"	0		779.50	0	0		779.50	0	0		779.50	0		1,119.65	0	0	0	0.00%
15	12"	0		934.80	0	0		934.80	0	0		934.80	0		1,342.70	0	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		5,167,042	\$1.12023	\$5,788,276		5,515,991	\$1.12023	\$6,179,179		5,515,991	\$1.12023	\$6,179,179		5,064,050	\$1.41580	\$7,169,682	\$1,496,781	26.38%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		348,949	\$1.12023	\$390,903		0	\$1.12023	\$0		0	\$1.12023	\$0						
26																			
27	<u>Adjustment(2): Growth</u>																		
28	5/8"		0		\$0		0	\$11.00	\$0		0	\$11.00	\$0						
29																			
30	<u>Adjustment(3): Rate A to J Transfers</u>																		
31	5/8"									(12)		\$11.00	(\$132)						
32	3/4"									0		11.00	0						
33	1"									0		20.30	0						
34	1-1/2"									0		33.50	0						
35	2"									(24)		49.40	(1,186)						
36	3"									(12)		86.90	(1,043)						
37	4"									(37)		139.40	(5,158)						
38	6"									0		271.90	0						
39	8"									0		463.90	0						
40	10"									0		779.50	0						
41																			
42																			
43	All Usage										(451,942)	\$1.1202	(\$506,279)						
44																			
45																			
46																			
47																			
48	Total	13,420	5,515,991		\$6,724,547	13,420	5,515,991		\$6,724,547	13,335	5,064,050		\$6,210,751	13,335	5,064,050		\$7,942,167	\$1,731,417	27.88%
49																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Public Authority - Rate J

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
3	Public Authority Rate J Monthly Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$27.00	\$0	0		\$27.00	\$0	0		\$27.00	\$0	12		\$27.00	\$324	\$0	0.00%
6	3/4"			27.00	0	0		27.00	0	0		27.00	0	0		27.00	0	0	0.00%
7	1"	0		49.70	0	0		49.70	0	0		49.70	0	0		49.70	0	0	0.00%
8	1-1/2"	0		82.20	0	0		82.20	0	0		82.20	0	0		82.20	0	0	0.00%
9	2"	26		121.20	3,151	26		121.20	3,151	26		121.20	3,151	50		121.20	6,060	0	0.00%
10	3"	0		213.10	0	0		213.10	0	0		213.10	0	12		213.10	2,557	0	0.00%
11	4"	13		342.10	4,447	13		342.10	4,447	13		342.10	4,447	50		342.10	17,105	0	0.00%
12	6"	0		666.90	0	0		666.90	0	0		666.90	0	0		666.90	0	0	0.00%
13	8"	13		1,137.80	14,791	13		1,137.80	14,791	13		1,137.80	14,791	13		1,137.80	14,791	0	0.00%
14	10"			1,911.70	0	0		1,911.70	0	0		1,911.70	0	0		1,911.70	0	0	0.00%
15	12"			2,294.10	0	0		2,294.10	0	0		2,294.10	0	0		2,294.10	0	0	0.00%
18	<u>Volumetric Charges:</u>																		
19	All Usage <=450,000g		106,800	\$0.74719	\$79,800		108,000	\$0.74719	\$80,697		108,000	\$0.74719	\$80,697		324,000	\$0.94434	\$305,966	\$63,877	26.39%
20	All Usage >450,000g		616,306	0.34625	213,396		702,067	0.34625	243,091		702,067	0.34625	243,091		938,009	0.44161	414,234	89,449	27.54%
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage <=450,000g		1,200	\$0.74719	\$897		0	\$0.74719	\$0		0	\$0.74719	\$0						
26	All Usage >450,000g		85,761	0.34625	29,695		0	0.34625	0		0	0.34625	0						
28	<u>Adjustment(2): Rate A to J Transfers</u>																		
30	5/8"									12		\$27.00	\$324						
31	3/4"									0		27.00	0						
32	1"									0		49.70	0						
33	1-1/2"									0		82.20	0						
34	2"									24		121.20	2,909						
35	3"									12		213.10	2,557						
36	4"									37		342.10	12,658						
37	6"									0		666.90	0						
38	8"									0		1,138	0						
39	10"									0		1,912	0						
40	12"																		
42	All Usage <=450,000g											216,000	\$0.7472	\$161,393					
43	All Usage >450,000g											235,942	0.34625	81,695					
48	Total	52	810,067		\$346,177	52	810,067		\$346,177	137	1,262,009		\$607,713	137	1,262,009		\$761,038	\$153,325	25.23%

**Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County**

Missouri Public Service Commission
Company: Missouri-American Water Company
Other Water Utilities:

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	Percentage Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1	OWU Monthly Billing:																		
2	<u>Minimum Charge:</u>																		
5	5/8"	0		\$11.00	\$0	0		\$11.00	\$0	0		\$11.00	\$0	0		\$15.80	\$0		
6	3/4"	0		11.00	0	0		11.00	0	0		11.00	0	0		15.80	0		
7	1"	24		20.30	487	24		20.30	487	24		20.30	487	24		29.15	700		
8	1-1/2"	0		33.50	0	0		33.50	0	0		33.50	0	0		48.10	0		
9	2"	145		49.40	7,163	144		49.40	7,114	144		49.40	7,114	144		70.95	10,217		
10	3"	48		86.90	4,171	48		86.90	4,171	48		86.90	4,171	48		124.80	5,990		
11	4"	96		139.40	13,382	96		139.40	13,382	96		139.40	13,382	96		200.25	19,224		
12	6"	109		271.90	29,553	108		271.90	29,365	108		271.90	29,365	108		390.55	42,179		
13	8"	24		463.90	11,134	24		463.90	11,134	24		463.90	11,134	24		666.35	15,992		
14	10"			779.50	0	0		779.50	0	0		779.50	0	0		1,119.65	0		
15	12"			934.80	0	0		934.80	0	0		934.80	0	0		1,342.70	0		
18	<u>Volumetric Charges:</u>																		
20	Rate B		12,922,925	\$0.35155	\$4,543,054		13,785,005	\$0.35155	\$4,846,118		15,333,379	\$0.35155	\$5,390,449		17,158,379	\$0.48640	\$8,345,836	\$2,313,807	38.36%
21	Customer 19		2,157,274	0.18057	389,548		1,912,741	0.18057	345,391		1,912,741	0.18057	345,391		1,912,741	0.18057	345,391	0	0.00%
22	Customer 24		0	0.14900	0		0	0.14900	0		1,825,000	0.14900	271,925		1,825,000	0.14900	271,925	0	0.00%
24	<u>Adjustment (1): Meter Count Normalization</u>																		
25	5/8"	0		\$11.00	\$0														
26	3/4"	0		11.00	0														
27	1"	0		20.30	0														
28	1-1/2"	0		33.50	0														
29	2"	(1)		49.40	(49)														
30	3"	0		86.90	0														
31	4"	(0)		139.40	(0)														
32	6"	(1)		271.90	(188)														
33	8"	(0)		463.90	(0)														
34	10"																		
35	12"																		
37	<u>Adjustment (2): Usage Normalization</u>																		
38	Rate B		862,080	\$0.35155	\$303,064		1,548,375	\$0.35155	\$544,331		1,825,000	\$0.35155	\$641,579						
39	Customer 19		(244,533)	0.18057	(44,156)														
41	<u>Adjustment (3): New Customer Addition</u>																		
42	Customer 24						1,825,000	0.14900	271,925										
49	Total	444	15,697,746		\$5,257,163	444	19,071,121		\$6,073,419	444	20,896,121		\$6,714,998	444	20,896,121		\$9,057,455	\$2,342,457	34.88%

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Outside of St Louis County

Missouri Public Service Commission
Company: Missouri-American Water Company
Private Fire

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	Rate F:																			
4																				
5	Monthly																			
6	2" or Less	1,227		\$10.05	\$12,332	1,227		\$10.05	\$12,332	1,297		\$10.05	\$13,039	1,409		\$13.95	\$19,657	\$5,495	38.81%	
7	3"	36		32.35	1,165	36		32.35	1,165	36		32.35	1,165	36		44.85	1,615	450	38.64%	
8	4"	4,289		40.45	173,497	4,289		40.45	173,497	4,350		40.45	175,963	4,434		56.15	248,952	69,609	38.81%	
9	6"	8,871		89.85	797,037	8,871		89.85	797,037	8,953		89.85	804,444	9,070		124.70	1,131,023	316,088	38.79%	
10	8"	5,357		159.90	856,628	5,357		159.90	856,628	5,385		159.90	861,081	5,453		221.85	1,209,695	337,798	38.74%	
11	10"	786		251.60	197,729	786		251.60	197,729	791		251.60	198,931	791		348.95	275,902	76,971	38.69%	
12	12"	267		360.35	96,308	267		360.35	96,308	276		360.35	99,555	276		500.00	138,136	38,581	38.75%	
13	20"	0		360.35	0	0		360.35	0	0		360.35	0	0		500.00	0	0	0.00%	
14	Hydrant	3,185		91.00	289,867	3,185		91.00	289,867	3,247		91.00	295,520	3,365		126.30	424,978	118,779	38.79%	
15																				
16																				
17																				
18																				
19	Volumetric Charges:																			
20	All Usage		40,226	\$1.12023	\$45,063		40,226	\$1.12023	\$45,063		40,226	\$1.12023	\$45,063		40,226	\$1.41580	\$56,952	\$11,890	26.38%	
21																				
22																				
23	Credit for Advance Fire Charge				(\$4,602)				\$0				\$0				\$0	\$0	0.00%	
24																				
25	Adjustments (1): Growth																			
26	2" or Less					70		\$10.05	\$707	112		\$10.05	\$1,122							
27	3"					0		32.35	0	0		32.35	0							
28	4"					61		40.45	2,465	84		40.45	3,380							
29	6"					82		89.85	7,406	117		89.85	10,492							
30	8"					28		159.90	4,453	68		159.90	10,815							
31	10"					5		251.60	1,201	0		251.60	0							
32	12"					9		360.35	3,246	0		360.35	0							
33	20"					0		360.35	0	0		360.35	0							
34	Hydrant					62		91.00	5,654	117		91.00	10,679							
35																				
36	Adjustments (2): Advance Fire Charge annualization				\$4,602															
37																				
38																				
39																				
40																				
41																				
42																				
43																				
44																				
45																				
46																				
47																				
48																				
49	Total Rate F	<u>24,019</u>	<u>40,226</u>		<u>\$2,469,626</u>	<u>24,336</u>	<u>40,226</u>		<u>\$2,494,760</u>	<u>24,833</u>	<u>40,226</u>		<u>\$2,531,248</u>	<u>24,833</u>	<u>40,226</u>		<u>\$3,506,910</u>	<u>\$975,661</u>	<u>38.54%</u>	
50																				

**Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions**

Missouri Public Service Commission
Company: Missouri-American Water Company
Acquisitions

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025		12 Months Ending December 2026		Present Rate Revenues May 2028		Proposed Proforma Revenues		Dollar Change	% Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2	Monthly Billing:										
3											
4	Residential	0	\$0	2,813,441	\$3,307,048	2,813,441	\$3,307,048	2,813,441	\$5,107,219	\$1,800,171	54.43%
5	Commercial	0	0	977,225	952,180	977,225	952,180	977,225	1,686,482	\$734,302	77.12%
6	Industrial	0	0	484,012	417,361	484,012	417,361	484,012	785,862	\$368,501	88.29%
7	Other Public Authority	0	0	898,702	818,109	898,702	818,109	898,702	1,460,938	\$642,829	78.57%
8	Other Water Utilities									\$0	0.00%
9	Private Fire									\$0	0.00%
10	Public Fire										
11	Miscellaneous										
12											
13											
14											
15	Total	<u>0</u>	<u>\$0</u>	<u>5,173,380</u>	<u>\$5,494,699</u>	<u>5,173,380</u>	<u>\$5,494,699</u>	<u>5,173,380</u>	<u>\$9,040,501</u>	<u>\$3,545,802</u>	<u>64.53%</u>
16											
17											
18	Miscellaneous Revenues:										
19											
20	Reconnect Charges									\$0	0.00%
21	Returned Check Charge									0	0.00%
22	Application Fee									0	0.00%
23	Miscellaneous Other Revenue									0	0.00%
24	Rents from Water Property									0	0.00%
25	Late Fees		\$0		\$0		\$0		\$0	0	0.00%
26											
27			<u>\$0</u>		<u>\$5,494,699</u>		<u>\$5,494,699</u>		<u>\$9,040,501</u>	<u>\$3,545,802</u>	<u>64.53%</u>
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Residential - Dekalb

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential Dekalb Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$11.00	\$0	1,224		\$11.00	\$13,464	1,224		\$11.00	\$13,464	1,224		\$15.80	\$19,339	\$5,875	43.64%
6	3/4"			11.00	0			11.00	0	0		11.00	0	0		\$15.80	0	0	0.00%
7	1"			20.30	0			20.30	0	0		20.30	0	0		\$29.15	0	0	0.00%
8	1-1/2"			33.50	0			33.50	0	0		33.50	0	0		\$48.10	0	0	0.00%
9	2"			49.40	0			49.40	0	0		49.40	0	0		\$70.95	0	0	0.00%
10	3"			86.90	0			86.90	0	0		86.90	0	0		\$124.80	0	0	0.00%
11	4"			139.40	0			139.40	0	0		139.40	0	0		\$200.25	0	0	0.00%
12	6"			271.90	0			271.90	0	0		271.90	0	0		\$390.55	0	0	0.00%
13	8"			463.90	0			463.90	0	0		463.90	0	0		\$666.35	0	0	0.00%
14	10"			779.50	0			779.50	0	0		779.50	0	0		\$1,119.65	0	0	0.00%
15	12"			934.80	0			934.80	0	0		934.80	0	0		\$1,342.70	0	0	0.00%
16																			
17																			
18																			
19																			
20	<u>Volumetric Charges:</u>																		
21	All Usage			\$1.12023	\$0		36,720	\$1.12023	\$41,135		36,720	\$1.12023	\$41,135		36,720	\$1.41580	\$51,988	\$10,853	26.38%
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total			<u>0</u>	<u>\$0</u>		<u>36,720</u>		<u>\$54,599</u>		<u>36,720</u>		<u>\$54,599</u>	<u>1,224</u>	<u>36,720</u>		<u>\$71,327</u>	<u>\$16,729</u>	<u>30.64%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Residential - Neosho

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential Neosho Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$13.97	\$0	59,880		\$13.97	\$836,524	59,880		\$13.97	\$836,524	59,880		\$15.80	\$946,104	\$109,580	13.10%
6	3/4"			13.97	0			13.97	0	0		13.97	0	0		\$15.80	0	0	0.00%
7	1"			13.97	0			13.97	0	0		13.97	0	0		\$29.15	0	0	0.00%
8	1-1/2"			28.09	0			28.09	0	0		28.09	0	0		\$48.10	0	0	0.00%
9	2"			45.21	0			45.21	0	0		45.21	0	0		\$70.95	0	0	0.00%
10	3"			103.52	0			103.52	0	0		103.52	0	0		\$124.80	0	0	0.00%
11	4"			163.39	0			163.39	0	0		163.39	0	0		\$200.25	0	0	0.00%
12	6"			320.94	0			320.94	0	0		320.94	0	0		\$390.55	0	0	0.00%
13	8"			513.52	0			513.52	0	0		513.52	0	0		\$666.35	0	0	0.00%
14	10"			513.52	0			513.52	0	0		513.52	0	0		\$1,119.65	0	0	0.00%
15	12"			513.52	0			513.52	0	0		513.52	0	0		\$1,342.70	0	0	0.00%
16																			
17																			
18																			
19																			
20	<u>Volumetric Charges:</u>																		
21	First 100,000 g			\$0.77700	\$0		2,345,345	\$0.77700	\$1,822,333		2,345,345	\$0.77700	\$1,822,333		2,345,345	\$1.41580	\$3,320,540	\$1,498,207	82.21%
22	Over 100,000 g			0.57500	0		0	0.57500	0		0	0.57500	0		0	\$1.41580	0	0	0.00%
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total		<u>0</u>		<u>\$0</u>		<u>2,345,345</u>		<u>\$2,658,857</u>		<u>2,345,345</u>		<u>\$2,658,857</u>	<u>59,880</u>	<u>2,345,345</u>		<u>\$4,266,644</u>	<u>\$1,607,787</u>	<u>60.47%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Residential - Stone County

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential Stone County Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$11.00	\$0	10,032		\$11.00	\$110,352	10,032		\$11.00	\$110,352	10,032		\$15.80	\$158,506	\$48,154	43.64%
6	3/4"			11.00	0			11.00	0	0		11.00	0	0		\$15.80	0	0	0.00%
7	1"			20.30	0			20.30	0	0		20.30	0	0		\$29.15	0	0	0.00%
8	1-1/2"			33.50	0			33.50	0	0		33.50	0	0		\$48.10	0	0	0.00%
9	2"			49.40	0			49.40	0	0		49.40	0	0		\$70.95	0	0	0.00%
10	3"			86.90	0			86.90	0	0		86.90	0	0		\$124.80	0	0	0.00%
11	4"			139.40	0			139.40	0	0		139.40	0	0		\$200.25	0	0	0.00%
12	6"			271.90	0			271.90	0	0		271.90	0	0		\$390.55	0	0	0.00%
13	8"			463.90	0			463.90	0	0		463.90	0	0		\$666.35	0	0	0.00%
14	10"			779.50	0			779.50	0	0		779.50	0	0		\$1,119.65	0	0	0.00%
15	12"			934.80	0			934.80	0	0		934.80	0	0		\$1,342.70	0	0	0.00%
16																			
17																			
18																			
19																			
20	<u>Volumetric Charges:</u>																		
21	All Usage			\$1.12023	\$0		431,376	\$1.12023	\$483,240		431,376	\$1.12023	\$483,240		431,376	\$1.41580	\$610,742	\$127,502	26.38%
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total			<u>0</u>	<u>\$0</u>		<u>431,376</u>		<u>\$593,592</u>		<u>431,376</u>		<u>\$593,592</u>	<u>10,032</u>	<u>431,376</u>		<u>\$769,248</u>	<u>\$175,655</u>	<u>29.59%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Neosho

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial Neosho Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$13.97	\$0	0		\$13.97	\$0	0		\$13.97	\$0	0		\$15.80	\$0	\$0	0.00%
6	3/4"			13.97	0	0		13.97	0	0		13.97	0	0		\$15.80	0	0	0.00%
7	1"			13.97	0	5,040		13.97	70,409	5,040		13.97	70,409	5,040		\$29.15	146,916	76,507	108.66%
8	1-1/2"			28.09	0	732		28.09	20,562	732		28.09	20,562	732		\$48.10	35,209	14,647	71.24%
9	2"			45.21	0	1,056		45.21	47,742	1,056		45.21	47,742	1,056		\$70.95	74,923	27,181	56.93%
10	3"			103.52	0	348		103.52	36,025	348		103.52	36,025	348		\$124.80	43,430	7,405	20.56%
11	4"			163.39	0	0		163.39	0	0		163.39	0	0		\$200.25	0	0	0.00%
12	6"			320.94	0	0		320.94	0	0		320.94	0	0		\$390.55	0	0	0.00%
13	8"			513.52	0	0		513.52	0	0		513.52	0	0		\$666.35	0	0	0.00%
14	10"																		
15	12"																		
16																			
17																			
18																			
19																			
20	<u>Volumetric Charges:</u>																		
21	First 100,000 g			\$0.77700	\$0		929,345	\$0.77700	\$722,101		929,345	\$0.77700	\$722,101		929,345	\$1.41580	\$1,315,766	\$593,665	82.21%
22	Over 100,000 g			0.57500	0		0	0.57500	0		0	0.57500	0		0	\$1.41580	0	0	0.00%
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total		<u>0</u>		<u>\$0</u>		<u>929,345</u>		<u>\$896,838</u>		<u>929,345</u>		<u>\$896,838</u>	<u>7,176</u>	<u>929,345</u>		<u>\$1,616,245</u>	<u>\$719,407</u>	<u>80.22%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Commercial - Stone County

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	Commercial Stone County Billing:																			
4	<u>Minimum Charge:</u>																			
5	5/8"			\$11.00	\$0	0		\$11.00	\$0	0		\$11.00	\$0	0		\$15.80	\$0	\$0	0.00%	
6	3/4"			11.00	0	0		11.00	0	0		11.00	0	0		\$15.80	0	0	0.00%	
7	1"			20.30	0	84		20.30	1,705	84		20.30	1,705	84		\$29.15	2,449	743	43.60%	
8	1-1/2"			33.50	0	0		33.50	0	0		33.50	0	0		\$48.10	0	0	0.00%	
9	2"			49.40	0	0		49.40	0	0		49.40	0	0		\$70.95	0	0	0.00%	
10	3"			86.90	0	0		86.90	0	0		86.90	0	0		\$124.80	0	0	0.00%	
11	4"			139.40	0	0		139.40	0	0		139.40	0	0		\$200.25	0	0	0.00%	
12	6"			271.90	0	0		271.90	0	0		271.90	0	0		\$390.55	0	0	0.00%	
13	8"			463.90	0	0		463.90	0	0		463.90	0	0		\$666.35	0	0	0.00%	
14	10"			779.50	0	0		779.50	0	0		779.50	0	0		\$1,119.65	0	0	0.00%	
15	12"			934.80	0	0		934.80	0	0		934.80	0	0		\$1,342.70	0	0	0.00%	
16																				
17																				
18																				
19																				
20	<u>Volumetric Charges:</u>																			
21	All Usage			\$1.12023	\$0		47,880	\$1.12023	\$53,637		47,880	\$1.12023	\$53,637		47,880	\$1.41580	\$67,789	\$14,152	26.38%	
22																				
23																				
24																				
25																				
26																				
27																				
28																				
29																				
30																				
31																				
32																				
33	Total			<u>0</u>	<u>\$0</u>		<u>47,880</u>		<u>\$55,342</u>		<u>47,880</u>		<u>\$55,342</u>		<u>84</u>	<u>47,880</u>		<u>\$70,237</u>	<u>\$14,895</u>	<u>26.92%</u>
34																				

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Industrial - Neosho

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Industrial Neosho Billing:																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$13.97	\$0	0		\$13.97	\$0	0		\$13.97	\$0	0		\$15.80	\$0	\$0	0.00%
6	3/4"			13.97	0	0		13.97	0	0		13.97	0	0		\$15.80	0	0	0.00%
7	1"			13.97	0	0		13.97	0	0		13.97	0	0		\$29.15	0	0	0.00%
8	1-1/2"			28.09	0	0		28.09	0	0		28.09	0	0		\$48.10	0	0	0.00%
9	2"			45.21	0	0		45.21	0	0		45.21	0	0		\$70.95	0	0	0.00%
10	3"			103.52	0	0		103.52	0	0		103.52	0	0		\$124.80	0	0	0.00%
11	4"			163.39	0	132		163.39	21,567	132		163.39	21,567	132		\$200.25	26,433	4,866	22.56%
12	6"			320.94	0	108		320.94	34,662	108		320.94	34,662	108		\$390.55	42,179	7,518	21.69%
13	8"			513.52	0	48		513.52	24,649	48		513.52	24,649	48		\$666.35	31,985	7,336	29.76%
14	10"			513.52	0	0		513.52	0	0		513.52	0	0		\$1,119.65	0	0	0.00%
15	12"			513.52	0	0		513.52	0	0		513.52	0	0		\$1,342.70	0	0	0.00%
16																			
17																			
18																			
19																			
20	<u>Volumetric Charges:</u>																		
21	First 100,000 g			\$0.77700	\$0		288,000	\$0.77700	\$223,776		288,000	\$0.77700	\$223,776		288,000	\$1.41580	\$407,750	\$183,974	82.21%
22	Over 100,000 g			0.57500	0		196,012	0.57500	112,707		196,012	0.57500	112,707		196,012	\$1.41580	277,514	164,807	146.23%
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total		<u>0</u>		<u>\$0</u>		<u>484,012</u>		<u>\$417,361</u>		<u>484,012</u>		<u>\$417,361</u>	<u>288</u>	<u>484,012</u>		<u>\$785,862</u>	<u>\$368,501</u>	<u>88.29%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - Water Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
OPA - Neosho

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	OPA Neosho Billing:																		
4	Minimum Charge:																		
5	5/8"			\$13.97	\$0	0		\$13.97	\$0	0		\$13.97	\$0	0		\$15.80	\$0	\$0	0.00%
6	3/4"			13.97	0	0		13.97	0	0		13.97	0	0		\$15.80	0	0	0.00%
7	1"			13.97	0	72		13.97	1,006	72		13.97	1,006	72		\$29.15	2,099	1,093	108.66%
8	1-1/2"			28.09	0	0		28.09	0	0		28.09	0	0		\$48.10	0	0	0.00%
9	2"			45.21	0	2,628		45.21	118,812	2,628		45.21	118,812	2,628		\$70.95	186,457	67,645	56.93%
10	3"			103.52	0	0		103.52	0	0		103.52	0	0		\$124.80	0	0	0.00%
11	4"			163.39	0	0		163.39	0	0		163.39	0	0		\$200.25	0	0	0.00%
12	6"			320.94	0	0		320.94	0	0		320.94	0	0		\$390.55	0	0	0.00%
13	8"			513.52	0	0		513.52	0	0		513.52	0	0		\$666.35	0	0	0.00%
14	10"			513.52	0	0		513.52	0	0		513.52	0	0		\$1,119.65	0	0	0.00%
15	12"			513.52	0	0		513.52	0	0		513.52	0	0		\$1,342.70	0	0	0.00%
16																			
17																			
18																			
19																			
20	Volumetric Charges:																		
21	First 100,000 g			\$0.77700	\$0		898,702	\$0.77700	\$698,292		898,702	\$0.77700	\$698,292		898,702	\$1.41580	\$1,272,383	\$574,091	82.21%
22	Over 100,000 g			0.57500	0		0	0.57500	0		0	0.57500	0		0	\$1.41580	0	0	0.00%
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33	Total			<u>0</u>	<u>\$0</u>		<u>898,702</u>		<u>\$818,109</u>		<u>898,702</u>		<u>\$818,109</u>	<u>2,700</u>	<u>898,702</u>		<u>\$1,460,938</u>	<u>\$642,829</u>	<u>78.57%</u>
34																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
City of Arnold Wastewater

Missouri Public Service Commission
Company: Missouri-American Water Company
Rate Zone 1: City of Arnold

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	Monthly Billing:										
3											
4	Residential:	0	\$4,807,186	0	\$4,796,588	0	\$4,796,588	0	\$5,425,550	\$628,962	13.11%
5	Commercial	2,065,234	1,853,068	2,165,031	1,921,982	2,165,031	1,921,982	2,165,031	2,172,602	250,620	13.04%
6	Industrial	0	0	0	0	0	0	0	0	0	0.00%
7	Public Authority	34,976	517,429	37,725	519,292	37,725	519,292	37,725	587,363	68,070	13.11%
8	Bulk Wastewater	0	0	0	0	0	0	0	0	0	0.00%
9	Miscellaneous										
10											
11											
12	Total	<u>2,100,210</u>	<u>\$7,177,684</u>	<u>2,202,756</u>	<u>\$7,237,863</u>	<u>2,202,756</u>	<u>\$7,237,863</u>	<u>2,202,756</u>	<u>\$8,185,514</u>	<u>\$947,652</u>	<u>13.09%</u>
13											
14											
15											
16											
17	Miscellaneous Revenues:										
18											
19	Reconnect Charges		\$4,944		\$270		\$270		\$270	\$0	0.00%
20	Returned Check Charge		1,212		2,113		2,113		2,113	0	0.00%
21	Application Fee		0		100		100		100	0	0.00%
22	Miscellaneous Other Revenue		26,193		2,831		2,831		2,831	0	0.00%
23											
24	Late Fees		\$0		\$0		\$0		\$0	\$0	0.00%
25											
26			<u>\$7,210,034</u>		<u>\$7,243,177</u>		<u>\$7,243,177</u>		<u>\$8,190,829</u>	<u>\$947,652</u>	<u>13.08%</u>
27											
28											

Test Year Operating Revenues at Present Rates vs Proposed Rates
City of Arnold Wastewater

Missouri Public Service Commission
Company: Missouri-American Water Company
Rate Zone 1: City of Arnold

Case No. WR-2026-0304
Schedule CAS-12-ARWW
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential:																		
4																			
5	Minimum Charge	100,695		\$47.74	\$4,807,186	100,695		\$47.74	\$4,807,186	100,473		\$47.74	\$4,796,588	100,473		\$54.00	\$5,425,550	\$628,962	13.11%
6																			
7																			
8																			
9																			
10																			
11																			
12	Volumetric Charges																		
13	All Usage		2,683,753	\$0.0000	\$0		0	\$0.0000	\$0		0	\$0.0000	\$0		-	\$0.0000	\$0	\$0	0.00%
14																			
15																			
16																			
17																			
18	<i>Adjustments (1): Usage Normalization</i>																		
19																			
20	All Usage		(2,683,753)	\$0.0000	\$0														
21																			
22	<i>Adjustments (2): Growth</i>																		
23																			
24	Minimum Charge					(222)		\$47.74	(\$10,598)	0		\$47.74	\$0						
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35	Total	100,695	0		\$4,807,186	100,473	0		\$4,796,588	100,473	0		\$4,796,588	100,473	0		\$5,425,550	\$628,962	13.11%
36																			

Note (1) : Adjustment to normalize billed usage to 0 as Rate 1.1 is no longer billing usage for residential customers
Note (2) : Adjustment from customer growth using a 3-year average growth trend

Test Year Operating Revenues at Present Rates vs Proposed Rates
City of Arnold Wastewater

Missouri Public Service Commission
Company: Missouri-American Water Company
Rate Zone 1: City of Arnold

Case No. WR-2026-0304
Schedule CAS-12-ARWW
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial																		
4																			
5	Minimum Charge	7,522		\$47.74	\$359,106	7,522		\$47.74	\$359,106	7,475		\$47.74	\$356,862	7,475		\$54.00	\$403,656	\$46,794	13.11%
6																			
7																			
8																			
9																			
10																			
11																			
12	Volumetric Charges																		
13	Usage < 50 CGL		231,679	\$0.0000	\$0		231,679	\$0.0000	\$0		244,143	\$0.0000	\$0		244,143	\$0.0000	\$0	\$0	0.00%
14	Usage > 50 CGL		1,994,209	0.8148	1,624,862		1,994,209	0.8148	1,624,862		2,088,167	0.8148	1,701,417		2,088,167	0.9209	1,922,993	221,575	13.02%
15	Usage Discount		(160,655)	0.8148	(130,900)		(160,655)	0.8148	(130,900)		(167,279)	0.8148	(136,297)		(167,279)	0.9209	(154,047)	(17,750)	13.02%
16																			
17																			
18																			
19																			
20	<u>Adjustments (1):</u>																		
21																			
22	Minimum Charge					(47)		\$47.74	(\$2,244)	0		\$47.74	\$0						
23																			
24	Volumetric Charges																		
25	Usage < 50 CGL						12,464	\$0.0000	\$0		0	\$0.0000	\$0						
26	Usage > 50 CGL						93,957	0.8148	76,555		0	0.8148	0						
27	Usage Discount						(6,624)	0.8148	(5,397)		0	0.8148	0						
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37	Total	7,522	2,065,234		\$1,853,068	7,475	2,165,031		\$1,921,982	7,475	2,165,031		\$1,921,982	7,475	2,165,031		\$2,172,602	\$250,620	13.04%
38																			

Note (1): Adjustment from customer growth using a 3-year average growth and usage per customer trend

Test Year Operating Revenues at Present Rates vs Proposed Rates
City of Arnold Wastewater

Missouri Public Service Commission
Company: Missouri-American Water Company
Rate Zone 1: City of Arnold

Case No. WR-2026-0304
Schedule CAS-12-ARWW
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority																		
4																			
5	Minimum Charge	10,342		\$47.74	\$493,727	10,342		\$47.74	\$493,727	10,342		\$47.74	\$493,727	10,342		\$54.00	\$558,468	\$64,741	13.11%
6																			
7																			
8																			
9																			
10																			
11																			
12	Volumetric Charges																		
13	Usage < 50 CGL		5,886	\$0.0000	\$0		5,886	\$0.0000	\$0		6,349	\$0.0000	\$0		6,349	\$0.0000	\$0	\$0	0.00%
14	Usage > 50 CGL		29,090	0.8148	23,702		29,090	0.8148	23,702		31,376	0.8148	25,565		31,376	0.9209	28,895	3,329	13.02%
15																			
16																			
17																			
18																			
19																			
20																			
21	<i>Adjustments (1):</i>																		
22																			
23	Minimum Charge					0		\$47.74	\$0				\$0						
24																			
25	Volumetric Charges																		
26	Usage < 50 CGL						463	\$0.0000	\$0			0	\$0.0000	\$0					
27	Usage > 50 CGL						2,286	0.8148	1,863			0	0.8148	0					
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38	Total	10,342	34,976		\$517,429	10,342	37,725		\$519,292	10,342	37,725		\$519,292	10,342	37,725		\$587,363	\$68,070	13.11%
39																			

Note (1): Usage adjustment is based on 3-year usage per customer trend.

**Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold**

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025		12 Months Ending December 2026		Present Rate Revenues May 2028		Proposed Pro Forma Rates		Dollar Change	% Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2	Monthly Billing:										
3											
4	Residential	0	\$13,313,901	0	\$13,121,622	0	\$13,305,266	5,112,295	\$20,567,961	\$7,262,695	54.59%
5	Commercial	1,615,886	2,740,187	1,669,488	2,808,145	1,672,808	2,820,087	1,672,808	4,357,886	1,537,800	54.53%
6	Industrial	64,839	69,534	81,190	83,373	81,190	83,373	81,190	128,516	45,143	54.15%
7	Other Public Authority	131,171	372,089	167,718	406,572	167,718	406,572	167,718	635,951	229,378	56.42%
8	Bulk Wastewater		92,880		92,880		92,880		92,880	0	0.00%
9	Miscellaneous										
10											
11											
12	Total	<u>1,811,896</u>	<u>\$16,588,591</u>	<u>1,918,396</u>	<u>\$16,512,592</u>	<u>1,921,716</u>	<u>\$16,708,178</u>	<u>7,034,011</u>	<u>\$25,783,194</u>	<u>\$9,075,016</u>	<u>54.31%</u>
13											
14											
15											
16											
17	Miscellaneous Revenues:										
18											
19	Reconnect Charges		\$10,918		\$600		\$600		\$600	\$0	0.00%
20	Returned Check Charge		528		1,113		1,113		1,113	0	0.00%
21	Application Fee		458		920		920		920	0	0.00%
22	Miscellaneous Other Revenue		16,133		11,708		11,708		11,708	0	0.00%
23											
24	Late Fees		\$0		\$0		\$0		\$0	\$0	0.00%
25											
26			<u>\$16,616,627</u>		<u>\$16,526,933</u>		<u>\$16,722,519</u>		<u>\$25,797,535</u>	<u>\$9,075,016</u>	<u>54.27%</u>
27											
28											

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential:																		
4																			
5																			
6	<u>Rate Tariff 2.1</u>																		
7	Minimum Charge	87,901		\$74.11	\$6,514,349	87,901		\$74.11	\$6,514,349	89,816		\$74.11	\$6,656,269						
8																			
9	<u>Adjustments(1): Growth</u>																		
10																			
11	Minimum Charge					1,915		\$74.11	\$141,921	2,142		\$74.11	\$158,744						
12																			
13	<u>Adjustments(2): Proposed New Rate Structure</u>																		
14																			
15	Service Charge													48,345		\$25.00	\$1,208,634	(\$5,606,379)	-82.27%
16																			
17	Usage - All														1,747,201	\$2.47800	\$4,329,564	\$4,329,564	0.00%
18																			
19	Flat Rate - Unmetered													43,613		\$114.55	\$4,995,837	\$4,995,837	0.00%
20																			
21																			
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31	Total	87,901	0		\$6,514,349	89,816	0		\$6,656,269	91,958	0		\$6,815,013	91,958	1,747,201		\$10,534,035	\$3,719,022	54.57%
32																			

Note (1): Adjustment from organic customer growth using a 3-year average.
Note (2): Adjustment to reflect proposed rate structure where metered customers have a service charge plus volumetric rate.

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

Case No. WR-2026-0304
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential:																		
4																			
5	Rate Tariff 3.1																		
6	Minimum Charge	111,413		\$61.03	\$6,799,553	111,413		\$61.03	\$6,799,553	105,937		\$61.03	\$6,465,352						
7																			
8	<i>Adjustments(1): Growth</i>																		
9																			
10	Minimum Charge					(5,476)		\$61.03	(\$334,200)	408		\$61.03	\$24,900						
11																			
12	<i>Adjustments(2): Proposed New Rate Structure</i>																		
13																			
14	Service Charge													93,113		\$25.00	\$2,327,818	(\$4,162,434)	-64.13%
15																			
16	Usage - All														3,365,094	\$1.91900	\$6,457,616	\$6,457,616	0.00%
17																			
18	Flat Rate - Unmetered													13,233		\$94.35	\$1,248,492	\$1,248,492	0.00%
19																			
20																			
21																			
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30	Total	<u>111,413</u>	<u>0</u>		<u>\$6,799,553</u>	<u>105,937</u>	<u>0</u>		<u>\$6,465,352</u>	<u>106,345</u>	<u>0</u>		<u>\$6,490,253</u>	<u>106,345</u>	<u>3,365,094</u>		<u>\$10,033,926</u>	<u>\$3,543,673</u>	54.60%
31																			

Note (1): Adjustment from organic customer growth using a 3-year average.
Note (2): Adjustment to reflect proposed rate structure where metered customers have a service charge plus volumetric rate.

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

Case No. WR-2026-0304
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial:																		
4																			
5	<u>Rate Tariff 2.1</u>																		
6	Minimum Charge	226		\$74.11	\$16,746	226		\$74.11	\$16,746	226		\$74.11	\$16,746	226		\$114.55	\$25,884	\$9,138	54.57%
7																			
8	<u>Meter Charge</u>																		
9	5/8-Meter	2,088		\$74.11	\$154,730	2,088		\$74.11	\$154,730	2,557		\$74.11	\$189,488	2,676		\$114.55	\$306,518	\$108,211	54.57%
10	3/4-Meter	12		102.93	1,235	12		102.93	1,235	12		102.93	1,235	12		114.55	1,375	139	11.29%
11	1-Meter	572		150.43	86,072	572		150.43	86,072	572		150.43	86,072	572		232.50	133,031	46,958	54.56%
12	1 1/2-Meter	145		269.27	39,009	145		269.27	39,009	145		269.27	39,009	145		416.20	60,295	21,286	54.57%
13	2-Meter	275		411.89	113,340	275		411.89	113,340	275		411.89	113,340	275		636.60	175,173	61,833	54.56%
14	3-Meter	0		725.68	0	0		725.68	0	0		725.68	0	0		1,121.70	0	0	0.00%
15	4-Meter	24		1,188.97	28,535	24		1,188.97	28,535	24		1,188.97	28,535	24		1,837.80	44,107	15,572	54.57%
16																			
17	<u>Usage Charge</u>																		
18	Usage < 60 CGL		92,602	\$0.00000	\$0		92,602	\$0.00000	\$0		114,483	\$0.00000	\$0		115,225	\$0.00000	\$0	\$0	0.00%
19	Usage > 60 CGL		321,393	1.21147	389,358		321,393	1.21147	389,358		397,332	1.21147	481,356		399,910	1.87850	751,231	266,752	55.06%
20																			
21																			
22	<u>Adjustment(1): Growth</u>																		
23																			
24	Minimum Charge																		
25																			
26	5/8-Meter					469		\$74.11	\$34,758				\$8,819	119		\$74.11	\$8,819		
27																			
28	Usage < 60 CGL						21,880	\$0.00000	\$0		743	\$0.00000	\$0						
29	Usage > 60 CGL						75,939	1.21147	91,998		2,578	1.21147	3,123						
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39	Total Commercial	<u>3,342</u>	<u>413,995</u>		<u>\$829,026</u>	<u>3,811</u>	<u>511,815</u>		<u>\$955,782</u>	<u>3,930</u>	<u>515,135</u>		<u>\$967,724</u>	<u>3,930</u>	<u>515,135</u>		<u>\$1,497,614</u>	<u>\$529,890</u>	54.76%
40																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

Case No. WR-2026-0304
Witness: Max McClellan
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial:																		
4																			
5	Rate Tariff 3.1																		
6	Minimum Charge	628		\$61.03	\$38,319	628		\$61.03	\$38,319	628		\$61.03	\$38,319	628		\$94.35	\$59,240	\$20,921	54.60%
7																			
8	Customer 26	12		\$300.00	\$3,616	12		\$300.00	\$3,616	12		\$300.00	\$3,616	12		\$300.00	\$3,616	\$0	0.00%
9	Customer 27	12		400.00	4,800	12		400.00	4,800	12		400.00	4,800	12		400.00	4,800	0	0.00%
10	Customer 28	12		2,500.00	30,000	12		2,500.00	30,000	12		2,500.00	30,000	12		2,500.00	30,000	0	0.00%
11																			
12																			
13	Meter Charge																		
14	5/8-Meter	4,135		\$61.03	\$252,379	4,135		\$61.03	\$252,379	3,697		\$61.03	\$225,647	3,697		\$94.35	\$348,842	\$123,195	54.60%
15	3/4-Meter	24		86.65	2,080	24		86.65	2,080	24		86.65	2,080	24		94.35	2,264	185	8.89%
16	1-Meter	588		126.61	74,406	588		126.61	74,406	588		126.61	74,406	588		195.70	115,008	40,603	54.57%
17	1 1/2-Meter	541		226.60	122,591	541		226.60	122,591	541		226.60	122,591	541		350.30	189,513	66,922	54.59%
18	2-Meter	907		346.58	314,358	907		346.58	314,358	907		346.58	314,358	907		535.80	485,986	171,628	54.60%
19	3-Meter	132		610.57	80,635	132		610.57	80,635	132		610.57	80,635	132		943.90	124,657	44,021	54.59%
20	4-Meter	61		1,000.33	61,020	61		1,000.33	61,020	61		1,000.33	61,020	61		1,546.50	94,337	33,316	54.60%
21	6-Meter	0		1,664.26	0	0		1,664.26	0	0		1,664.26	0	0		2,572.90	0	0	0.00%
22	8-Meter	36		1,664.26	59,913	36		1,664.26	59,913	36		1,664.26	59,913	36		3,227.65	116,195	56,282	93.94%
23																			
24																			
25	Usage Charge																		
26	Usage < 60 CGL		193,759	\$0.00000	\$0		193,759	\$0.00000	\$0		186,585	\$0.00000	\$0		186,585	\$0.00000	\$0	\$0	0.00%
27	Usage > 60 CGL		1,000,638	0.86563	866,182		1,000,638	0.86563	866,182		963,594	0.86563	834,116		963,594	1.33350	1,284,952	450,837	54.05%
28																			
29	Customer 29 Usage		7,494	\$0.11500	\$862		7,494	\$0.11500	\$862		7,494	\$0.11500	\$862		7,494	\$0.11500	\$862	\$0	0.00%
30																			
31	Adjustment(1): Growth																		
32	5/8-Meter					(438)		\$61.03	(\$26,731)	0		\$61.03	\$0						
33																			
34	Usage < 60 CGL					(7,173)		\$0.00000	\$0	0		\$0.00000	\$0						
35	Usage > 60 CGL					(37,044)		0.86563	(32,067)	0		0.86563	0						
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46	Total	7,088	1,201,890		\$1,911,161	6,650	1,157,673		\$1,852,363	6,650	1,157,673		\$1,852,363	6,650	1,157,673		\$2,860,273	\$1,007,909	54.41%
47																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Industrial																		
4																			
5	<u>Rate Tariff 3.1</u>																		
6	Minimum Charge	0		\$61.03	\$0	0		\$61.03	\$0	0		\$61.03	\$0	0		\$94.35	\$0	\$0	0.00%
7																			
8	<u>Meter Charge</u>																		
9	5/8-Meter	0		\$61.03	\$0	0		\$61.03	\$0	0		\$61.03	\$0	0		\$94.35	\$0	\$0	0.00%
10	3/4-Meter	0		86.65	0	0		86.65	0	0		86.65	0	0		94.35	0	0	0.00%
11	1-Meter	0		126.61	0	0		126.61	0	0		126.61	0	0		195.70	0	0	0.00%
12	1 1/2-Meter	0		226.60	0	0		226.60	0	0		226.60	0	0		350.30	0	0	0.00%
13	2-Meter	0		346.58	0	0		346.58	0	0		346.58	0	0		535.80	0	0	0.00%
14	3-Meter	24		610.57	14,654	24		610.57	14,654	24		610.57	14,654	24		943.90	22,654	8,000	54.59%
15	4-Meter	0		1,000.33	0	0		1,000.33	0	0		1,000.33	0	0		1,546.50	0	0	0.00%
16																			
17																			
18	<u>Usage Charge</u>																		
19	Usage < 60 CGL		1,440	\$0.00000	\$0		1,440	\$0.00000	\$0		1,803	\$0.00000	\$0		1,803	\$0.00000	\$0	\$0	0.00%
20	Usage > 60 CGL		63,399	0.86563	54,880		63,399	0.86563	54,880		79,387	0.86563	68,720		79,387	1.33350	105,862	37,143	54.05%
21																			
22	<u>Adjustment(1): Growth</u>																		
23	5/8-Meter							\$44.03	\$0										
24																			
25	Usage < 60 CGL						363	\$0.00000	\$0			0	\$0.00000	\$0					
26	Usage > 60 CGL						15,988	0.86563	13,839			0	0.86563	0					
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42	Total	<u>24</u>	<u>64,839</u>		<u>\$69,534</u>	<u>24</u>	<u>81,190</u>		<u>\$83,373</u>	<u>24</u>	<u>81,190</u>		<u>\$83,373</u>	<u>24</u>	<u>81,190</u>		<u>\$128,516</u>	<u>\$45,143</u>	54.15%
43																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority:																		
4																			
5	Rate Tariff 2.1																		
6	Minimum Charge	12		\$74.11	\$889	12		\$74.11	\$889	12		\$74.11	\$889	12		\$114.55	\$1,375	\$485	54.57%
7																			
8																			
9	Meter Charge																		
10	5/8-Meter	161		\$74.11	\$11,903	161		\$74.11	\$11,903	245		\$74.11	\$18,129	245		\$114.55	\$28,021	\$9,892	54.57%
11	3/4-Meter	0		102.93	0	0		102.93	0	0		102.93	0	0		114.55	0	0	0.00%
12	1-Meter	61		150.43	9,128	61		150.43	9,128	61		150.43	9,128	61		232.50	14,107	4,980	54.56%
13	1 1/2-Meter	0		269.27	0	0		269.27	0	0		269.27	0	0		416.20	0	0	0.00%
14	2-Meter	57		411.89	23,421	57		411.89	23,421	57		411.89	23,421	57		636.60	36,198	12,777	54.56%
15	3-Meter	60		725.68	43,541	60		725.68	43,541	60		725.68	43,541	60		1,121.70	67,302	23,761	54.57%
16	4-Meter	12		1,188.97	14,268	12		1,188.97	14,268	12		1,188.97	14,268	12		1,837.80	22,054	7,786	54.57%
17																			
18																			
19	Usage Charge																		
20	Usage > 60 CGL		12,505	\$0.00000	\$0		12,505	\$0.00000	\$0		28,297	\$0.00000	\$0		28,297	\$0.00000	\$0	\$0	0.00%
21	Usage > 60 CGL		26,787	1.21147	32,452		26,787	1.21147	32,452		60,616	1.21147	73,434		60,616	1.87850	113,867	40,433	55.06%
22																			
23																			
24	<i>Adjustment(1): Growth</i>																		
25																			
26	5/8-Meter					84		\$74.11	6,225	0		\$74.11	\$0						
27																			
28	Usage < 60 CGL						15,792	\$0.0000	\$0		0	\$0.0000	\$0		0	1.2115	0		
29	Usage > 60 CGL						33,829	1.2115	40,983		0	1.2115	0						
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48	Total	362	39,292		\$135,602	446	88,913		\$182,809	446	88,913		\$182,809	446	88,913		\$282,924	\$100,115	54.76%
49																			
50																			

Note (1): Adjustment to annualize 5/8 meter billing units

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Public Authority:																		
4																			
5	Rate Tariff 3.1																		
6	Minimum Charge	84		\$61.03	\$5,126	84		\$61.03	\$5,126	84		\$61.03	\$5,126	84	\$94.35	\$7,925	\$2,799	54.60%	
7	Customer 30	35		48.82	\$1,709	35		48.82	1,709	84		48.82	4,101	84	75.48	6,340	2,239	54.61%	
8																			
9	Meter Charge																		
10	5/8-Meter	414		\$61.03	\$25,236	414		\$61.03	\$25,236	306		\$61.03	\$18,645	306	\$94.35	\$28,825	\$10,180	54.60%	
11	3/4-Meter	12		86.65	1,040	12		86.65	1,040	12		86.65	1,040	12	94.35	1,132	92	8.89%	
12	1-Meter	72		126.61	9,116	72		126.61	9,116	72		126.61	9,116	72	195.70	14,090	4,974	54.57%	
13	1 1/2-Meter	60		226.60	13,596	60		226.60	13,596	60		226.60	13,596	60	350.30	21,018	7,422	54.59%	
14	2-Meter	227		346.58	78,799	227		346.58	78,799	227		346.58	78,799	227	535.80	121,820	43,021	54.60%	
15	3-Meter	36		610.57	21,981	36		610.57	21,981	36		610.57	21,981	36	943.90	33,980	12,000	54.59%	
16	4-Meter	0		1,000.33	0	0		1,000.33	0	0		1,000.33	0	0	1,546.50	0	0	0.00%	
17	6-Meter	0		1,664.26	0	0		1,664.26	0	0		1,664.26	0	0	2,572.90	0	0	0.00%	
18	8-Meter	12		1,664.26	19,971	12		1,664.26	19,971	12		1,664.26	19,971	12	3,227.65	38,732	18,761	93.94%	
19																			
20	Usage Charge																		
21	Usage > 60 CGL		22,665	\$0.00000	\$0		22,665	\$0.00000	\$0		19,440	\$0.00000	\$0		19,440	\$0.00000	\$0	\$0	0.00%
22	Usage > 60 CGL		69,214	0.86563	59,914		69,214	0.86563	59,914		59,365	0.86563	51,388		59,365	1.33350	79,164	27,775	54.05%
23																			
24	Adjustment(1): Growth																		
25	5/8-Meter					(108)		\$61.03	(\$6,591)	0		\$61.03	\$0						
26																			
27	Usage < 60 CGL						(3,225)	\$0.00000	\$0		0	\$0.00000	\$0						
28	Usage > 60 CGL						(9,849)	0.86563	(8,526)		0	0.86563	0						
29																			
30	Adjustment(2): Annualization																		
31	Customer 30					49		\$48.82	\$2,392										
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45	Total	952	91,879		\$236,488	893	78,805		\$223,763	893	78,805		\$223,763	893	78,805		\$353,027	\$129,264	57.77%
46																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas Excluding City of Arnold

Missouri Public Service Commission
Company: Missouri-American Water Company
Wastewater Division Excluding City of Arnold

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Line #	Class/ Description	12 Months Ending December 2025				12 Months Ending December 2026				Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Bulk WW:																		
4																			
5																			
6	Customer 31	12		\$7,740.00	\$92,880	12		\$7,740.00	\$92,880	12		\$7,740.00	\$92,880	12		\$7,740.00	\$92,880	\$0	0.00%
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14	Total	12	0		\$92,880	12	0		\$92,880	12	0		\$92,880	12	0		\$92,880	\$0	0.00%
15																			

**Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - WW Acquisitions**

Missouri Public Service Commission
Company: Missouri-American Water Company
Acquisitions - Wastewater

Case No. WR-2026-0304
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Line #	Class/ Description	12 Months Ended December 2025		12 Months Ending December 2026		Projected Present Rate Revenues May 2028		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	Monthly Billing:										
3											
4	Residential	0		2,277,835	\$3,195,280	2,277,835	\$3,195,280	2,277,835	\$4,938,809	\$1,743,528	54.57%
5	Commercial	0		920,896	891,539	920,896	891,539	920,896	1,306,034	414,495	46.49%
6	Industrial			440,741	352,750	440,741	352,750	440,741	591,776	239,027	67.76%
7	Other Public Authority	0		854,037	733,869	854,037	733,869	854,037	1,161,687	427,818	58.30%
8	Bulk Wastewater										
9	Miscellaneous										
10											
11											
12	Total	<u>0</u>	<u>0</u>	<u>4,493,509</u>	<u>5,173,439</u>	<u>4,493,509</u>	<u>5,173,439</u>	<u>4,493,509</u>	<u>7,998,307</u>	<u>2,824,868</u>	54.60%
13											
14											
15											
16											
17	Miscellaneous Revenues:										
18											
19	Reconnect Charges									\$0	0.00%
20	Returned Check Charge									0	0.00%
21	Application Fee									0	0.00%
22	Miscellaneous Other Revenue									0	0.00%
23										0	0.00%
24	Late Fees		\$0		\$0		\$0		\$0	0	0.00%
25											
26			<u>\$0</u>		<u>\$5,173,439</u>		<u>\$5,173,439</u>		<u>\$7,998,307</u>	<u>\$2,824,868</u>	<u>54.60%</u>
27											
28											

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - WW Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
Acquisitions - Wastewater

Case No. WR-2026-0304
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential:																		
4																			
5	<u>Neosho</u>																		
6	Minimum Charge					0		\$54.90	\$0	0		\$54.90	\$0	0		\$79.60	\$0	\$0	0.00%
7																			
8	<u>Meter Charge</u>																		
9	All Sizes					59,880		\$23.50	\$1,407,180	59,880		\$23.50	\$1,407,180	59,880		\$25.00	\$1,497,000	\$89,820	6.38%
10																			
11	<u>Usage Charge</u>																		
12	All Usage						2,277,835	\$0.78500	\$1,788,100		2,277,835	\$0.78500	\$1,788,100		2,277,835	\$1.51100	\$3,441,809	\$1,653,708	92.48%
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20																			
21																			
22																			
23																			
24																			
25																			
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27																			
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31																			
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35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45	Total		<u>0</u>		<u>\$0</u>		<u>2,277,835</u>		<u>\$3,195,280</u>		<u>2,277,835</u>		<u>\$3,195,280</u>		<u>2,277,835</u>		<u>\$4,938,809</u>	<u>\$1,743,528</u>	54.57%
46																			
47																			
48																			
49																			
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - WW Acquisitions

Missouri Public Service Commission
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Commercial:																		
4																			
5	<u>Neosho</u>																		
6	Minimum Charge					0		\$70.60	\$0	0		\$70.60	\$0	0		\$79.60	\$0	\$0	0.00%
7																			
8	<u>Meter Charge</u>																		
9	5/8-Meter					0		\$23.50	\$0	0		\$23.50	\$0	0		\$79.60	\$0	\$0	0.00%
10	3/4-Meter					0		23.50	0	0		23.50	0	0		79.60	0	0	0.00%
11	1-Meter					5,040		23.50	118,440	5,040		23.50	118,440	5,040		89.80	452,592	334,152	282.13%
12	1 1/2-Meter					732		23.50	17,202	732		23.50	17,202	732		105.80	77,446	60,244	350.21%
13	2-Meter					1,056		23.50	24,816	1,056		23.50	24,816	1,056		124.90	131,894	107,078	431.49%
14	3-Meter					348		23.50	8,178	348		23.50	8,178	348		167.10	58,151	49,973	611.06%
15	4-Meter					0		23.50	0	0		23.50	0	0		229.30	0	0	0.00%
16	6-Meter					0		23.50	0	0		23.50	0	0		335.15	0	0	0.00%
17	8-Meter					0		23.50	0	0		23.50	0	0		401.60	0	0	0.00%
18																			
19	<u>Usage Charge</u>																		
20	Usage < 60 CGL																		
21	Usage > 60 CGL																		
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45	Total Commercial		<u>0</u>		<u>\$0</u>		<u>920,896</u>		<u>\$891,539</u>		<u>920,896</u>		<u>\$891,539</u>		<u>920,896</u>		<u>\$1,306,034</u>	<u>\$414,495</u>	46.49%
46																			
47																			
48																			
49																			
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - WW Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	Industrial:																			
4																				
5	<u>Neosho</u>																			
6	Minimum Charge					0		\$70.60	\$0	0		\$70.60	\$0	0		\$79.60	\$0	\$0	0.00%	
7																				
8	<u>Meter Charge</u>																			
9	5/8-Meter					0		\$23.50	\$0	0		\$23.50	\$0	0		\$79.60	\$0	\$0	0.00%	
10	3/4-Meter					0		23.50	0	0		23.50	0	0		79.60	0	0	0.00%	
11	1-Meter					0		23.50	0	0		23.50	0	0		89.80	0	0	0.00%	
12	1 1/2-Meter					0		23.50	0	0		23.50	0	0		105.80	0	0	0.00%	
13	2-Meter					0		23.50	0	0		23.50	0	0		124.90	0	0	0.00%	
14	3-Meter					0		23.50	0	0		23.50	0	0		167.10	0	0	0.00%	
15	4-Meter					132		23.50	3,102	132		23.50	3,102	132		229.30	30,268	27,166	875.74%	
16	6-Meter					108		23.50	2,538	108		23.50	2,538	108		335.15	36,196	33,658	1326.17%	
17	8-Meter					48		23.50	1,128	48		23.50	1,128	48		401.60	19,277	18,149	1608.94%	
18																				
19	<u>Usage Charge</u>																			
20	Usage < 60 CGL							17,280	\$0.78500	\$13,565		17,280	\$0.78500	\$13,565		17,280	\$0.00000	\$0	(\$13,565)	-100.00%
21	Usage > 60 CGL							423,461	0.78500	\$332,417		423,461	0.78500	\$332,417		423,461	1.19500	\$506,036	173,619	52.23%
22																				
23																				
24																				
25																				
26																				
27																				
28																				
29																				
30																				
31																				
32																				
33																				
34																				
35																				
36																				
37																				
38																				
39																				
40																				
41																				
42																				
43																				
44																				
45																				
46	Total		<u>0</u>		<u>\$0</u>		<u>440,741</u>		<u>\$352,750</u>		<u>440,741</u>		<u>\$352,750</u>		<u>440,741</u>		<u>\$591,776</u>	<u>\$239,027</u>	<u>67.76%</u>	
47																				
48																				
49																				
50																				

Test Year Operating Revenues at Present Rates vs Proposed Rates
All Other Areas - WW Acquisitions

Missouri Public Service Commission
Company: Missouri-American Water Company
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Line #	Class/ Description	12 Months Ended December 2025				12 Months Ending December 2026				Projected Present Rate Revenues May 2028				Proposed Pro Forma Rates				Dollar Change	% Change		
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue				
1																					
2																					
3	Public Authority:																				
4																					
5	<u>Neosho</u>																				
6	Minimum Charge					0		\$70.60	\$0	0		\$70.60	\$0	0		\$79.60	\$0	\$0	0.00%		
7																					
8	<u>Meter Charge</u>																				
9	5/8-Meter					0		\$23.50	\$0	0		\$23.50	\$0	0		\$79.60	\$0	\$0	0.00%		
10	3/4-Meter					0		23.50	0	0		23.50	0	0		79.60	0	0	0.00%		
11	1-Meter					72		23.50	1,692	72		23.50	1,692	72		89.80	6,466	4,774	282.13%		
12	1 1/2-Meter					0		23.50	0	0		23.50	0	0		105.80	0	0	0.00%		
13	2-Meter					2,628		23.50	61,758	2,628		23.50	61,758	2,628		124.90	328,237	266,479	431.49%		
14	3-Meter					0		23.50	0	0		23.50	0	0		167.10	0	0	0.00%		
15	4-Meter					0		23.50	0	0		23.50	0	0		229.30	0	0	0.00%		
16	6-Meter					0		23.50	0	0		23.50	0	0		335.15	0	0	0.00%		
17	8-Meter					0		23.50	0	0		23.50	0	0		401.60	0	0	0.00%		
18																					
19	<u>Usage Charge</u>																				
20	Usage < 60 CGL								162,000	\$0.78500	\$127,170		162,000	\$0.78500	\$127,170		162,000	\$0.00000	\$0	(\$127,170)	-100.00%
21	Usage > 60 CGL								692,037	0.78500	\$543,249		692,037	0.78500	\$543,249		692,037	1.19500	\$826,984	283,735	52.23%
22																					
23																					
24																					
25																					
26																					
27																					
28																					
29																					
30																					
31																					
32																					
33																					
34																					
35																					
36																					
37																					
38																					
39																					
40																					
41																					
42																					
43																					
44																					
45																					
46	Total		<u>0</u>		<u>\$0</u>		<u>854,037</u>		<u>\$733,869</u>		<u>854,037</u>		<u>\$733,869</u>		<u>854,037</u>		<u>\$1,161,687</u>		<u>\$427,818</u>	<u>58.30%</u>	
47																					
48																					
49																					

Total Company								Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
1	Purchased Water	W/Ps	\$1,410,274	\$531,676	\$1,941,949	\$41,662	\$1,983,611	To develop the projected purchased water expense, MAWC first normalized the historical test year by removing certain 2025 costs that are not reflective of ongoing operations. Specifically, MAWC excluded expenses associated with the Ozark Water System due to its divestiture in 2025, as well as amounts billed by Spire St. Louis and Jefferson Public Water Supply that were determined to have been incorrectly recorded as purchased water expense. MAWC then analyzed billed expense components for the twelve months ended December 31, 2025, separating consumption and rate elements. Actual 2025 consumption levels were used as the basis for projecting usage throughout the future test year. To estimate projected expense, MAWC applied either (i) an average of 2025 billed rates or (ii) the most recent billed rates and fees to the projected monthly consumption, as appropriate for each purchased water district. This approach reflects a reasonable balance between historical experience and current pricing information. The resulting projected billed expense was calculated for each district and aggregated to determine total purchased water expense for the future test year ending May 31, 2028.
2	Fuel and Power	W/Ps	16,312,812	379,288	\$16,692,100	455,111	\$17,147,212	The fuel and purchased power expense was developed using actual billed 2025 expense from the Company's power vendor (Engie) as the baseline. This amount was normalized, annualized, and adjusted for any known and measurable changes. In addition, 2025 general ledger-recorded, power driven diesel fuel costs were incorporated and carried forward to the Future Test Year without adjustment. The resulting normalized expense level was then adjusted to reflect the annual impact of expected price changes, as applicable, through the Future Test Year (12 months ending May 31, 2028). Further adjustments were made to reflect incremental expense associated with acquisitions.
3	Chemicals	W/Ps	19,295,504	329,671	\$19,625,175	1,619,372	\$21,244,547	Chemicals expense was calculated by starting with the average usage by plant and chemical for the calendar years 2023, 2024, 2025. This average usage number was then adjusted for known changes in the treatment processes at each plant, new or discontinued chemicals, or adjusted based on operational inputs. The adjusted usage was then divided by the three-year annual average of system delivery (2023-2025), to develop a chemical usage per system delivery rate. Pro forma chemical usage was then calculated by multiplying the normalized chemical usage per system delivery by the pro forma system delivery for the bridge year ending 12/31/26 and the 12 months ending 5/31/28 (future test year). Chemical expense was then calculated by multiplying pro forma chemical usage by the expected chemical price as of 12/31/25 to project an on-going level of expense. For the future test year expense, 12 months of projected expenses were calculated as of 5/31/28. Chemical pricing was adjusted to reflect market conditions, as discussed in the direct testimony of MAWC witness Jody Carlson. Adjustments were also made to include expense for acquisitions. Adjustments are further discussed in the direct testimony of MAWC witness Matthew Mason and are reflected on Schedule CAS-9.
4	Waste Disposal	W/Ps	4,928,864	342,351	\$5,271,215	509,283	\$5,780,498	The expense for waste disposal includes costs incurred and accrued-for based on the scheduled frequency of cleanings as the result of current operations. MAWC started with the historical average of expense for the 12 month calendar periods ending 2023,2024, and 2025, and adjusted this average based on projected waste disposal costs by location, driven by the frequency and types of cleanings. An inflation factor was applied to this adjusted average to project the costs beginning in 2026 through the future test year ending May 31, 2028, as discussed in the direct testimony of MAWC witness Matthew S. Mason. These adjustments are reflected on Schedule CAS-9.
5	Labor	W/Ps	41,898,943	2,249,156	\$44,148,099	4,174,845	\$48,322,944	<p>Base Pay - To calculate the base pay for the Future test year (FTY), MAWC began by applying the three (3) year average (2023-2025) of historical percentage increases to actual annualized wage rates for non-CBU (Collective Bargaining Unit) and exempt employees. The projected wage rate in effect for each month of the FTY was applied to the regular working hours as follows: 2,088 and 2080 hours, for hourly non-CBU employees and exempt employees respectively. Non-CBU hourly employee and exempt employee wage rates were based on the rates effective on January 5, 2026. These rates were subsequently adjusted through the FTY using the aforementioned three (3) year average (2023-2025). Wages for CBU (collective bargaining unit) employees were based on the wage rates specified in the applicable collective bargaining agreements (CBAs) in effect for each month of the Future Test Year. If a contract rate had not been established in a CBA through this period, an hourly rate was estimated using a three-year average (2023-2025) of negotiated CBA increases.</p> <p>Overtime - The second component of the labor cost is overtime expense. Overtime was calculated using a three-year average (2023-2025) of actual over time hours by position. These hours were then multiplied by the projected overtime wage rate for each respective hourly employee.</p> <p>Premium Pay - The third component of the labor expense is premium pay for CBU employees, as required by the CBAs. Premiums are provided for employees who obtain special licenses, work particular shifts, operate certain equipment (e.g., backhoes), or who work scheduled holidays such as Thanksgiving, Christmas, and Independence Day. Premium pay expense is based on the 2025 dollar amount by employee and is applied to the FTY ending May 31, 2028.</p> <p>Performance Pay - The fourth component of labor expense is the annual and long-term performance compensation for eligible employees. Performance Pay was calculated on a position by position basis. It was based on each position's target percent for both the Annual Performance Plan ("APP") and Long-Term Performance Plan ("LTPP"). The applicable target percent was multiplied by each eligible employee's pro forma FTY base salary to determine APP and LTPP amounts. Further discussion of APP and LTPP is provided by MAWC witnesses Jody L. Carlson and Robert V. Mustich.</p>
6	Pensions	W/Ps	537,083	1,496,387	\$2,033,470	(1,418,669)	\$614,801	<p>Missouri-American provides a defined pension benefit to non-union employees hired before January 1, 2006, and to union employees hired before January 1, 2001. Pro forma pension expense for Missouri-American is comprised of two components. First, consistent with MAWC's calculation of pension expense in its last base rate case, the Company calculated pension expense in accordance with Financial Account Standards Board Accounting Standards Codification Topic 715 or "ASC 715" (formerly Statement of Financial Accounting Standards 87). The Company utilized a report furnished by its actuary, Willis Tower Watson, which provided pension costs for 2026, determined in accordance with ASC 715. From this report, the Company identified \$1,881,136 of service costs and \$231,042 of non-service costs. The service cost portion was reduced by the capitalization rate of 45.19% to reflect the portion capitalized to utility plant with the remainder recorded as expense. All non-service costs are expenses. The resulting net Pension expense under ASC 715 is \$1,262,031.</p> <p>The second component of Missouri-American's pro forma pension expense is the amortization of the Company's pension tracker. The total forecasted balance of the pension tracker at May 31, 2027 is a credit of \$3,236,150. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$647,230 annually. Total pro forma pension expense is the sum of these components. For the forecasted twelve months ending May 31, 2028, the sum is an expense of \$614,801 [\$1,262,031 +</p>

Total Company									
Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year		Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	Narrative Discussion of Proposed Adjustment
					Pro Forma For the 12 Months Ending 12/31/26	Pro Forma For the 12 Months Ending 5/31/28			
7	OPEB	W/Ps	(4,504,528)	265,591	(\$4,238,937)	623,907	(\$3,615,030)	Like Pension expense, pro forma OPEB (Other Postretirement Employee Benefits) expense for Missouri-American is comprised of two components. This first component of OPEB expense is based on the accrual cost recognized under ASC 715 (formerly Statement of Financial Accounting Standards 106), as projected by Willis Towers Watson for 2026. From that schedule, the Company identified \$130,179 of service costs and (\$3,373,380) of non-service costs. The service cost portion was reduced by the capitalization rate of 45.19% to determine the portion capitalized to utility plant. The non-service costs are all expensed. The net OPEB expense is (\$3,302,033). The second component of Missouri-American's pro forma OPEB expense is the amortization of the Company's OPEB tracker. The total forecasted balance of the OPEB tracker at May 31, 2027 is a credit of \$1,564,985. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$312,997 annually. Total pro forma OPEB expense is the sum of these two components, or a negative \$3,615,030 [(\$3,302,033) + (\$312,997)] for the twelve months ended May 31, 2028.	
8	Group Insurance	W/Ps	8,156,262	1,053,539	\$9,209,801	939,718	\$10,149,519	Group insurance consists of basic life, short- and long-term disability, accidental death and disability insurance (AD&D), and medical, dental, and vision. Basic Life, short-and long-term disability and AD&D - The pro forma, twelve months ending 5/31/28, future test year expenses, for this category, were calculated based upon the current 2026 plan rates. The resulting plan costs and contribution rates were applied to Future test year salary levels to calculate the Future test year level of expense. Medical, dental, vision insurance. This category of insurance involves a Company cost net of employee contributions. The costs and contributions vary by plan type (e.g. family, employee, or employee plus spouse). Costs and contributions were calculated on a position-by-position basis, considering actual employee plan selections and a projection of plan selections for vacancies. The pro forma expense for the future test year, twelve months ending 5/31/28, along with projected employee contributions, were based on current 2026 rates. The resulting plan costs and contribution rates were used to calculate costs for each employee (including vacancies).	
9	401K	W/Ps	1,180,957	14,736	\$1,195,693	57,722	\$1,253,416	MAWC incurs 401k expense when it matches employee contributions to 401k retirement accounts. The matching amounts are determined by each employee's benefit group or hire date. For CBU employees hired before 2001 and non-CBU/exempt employees hired before 2006, the Company matches 50% of the first 5% of the employee's contribution (for a maximum of 2.5%). For the remaining employees, the Company matches 100% of the first 3%, and 50% of the next 2% of the employee's contributions (for a maximum of 4%). Future test year 401k costs were calculated for each position based on future test year wages, current employee contribution levels, and the level of match for each employee.	
10	DCP	W/Ps	1,353,791	177,293	\$1,531,084	74,093	\$1,605,177	DCP is a retirement savings program for employees not eligible for the defined benefit pension program. Under the DCP, MAWC contributes an amount equal to 5.25% of an employee's base pay into a retirement account. The pro forma DCP expense was calculated by multiplying the future test year regular time pay of each eligible position by 5.25%.	
11	ESPP	W/Ps	204,268	25,333	\$229,601	7,959	\$237,560	ESPP expense relates to the Company funded fifteen percent (15%) discount of American Water stock purchases made through payroll deductions by enrolled employees. The expense was calculated based on the future test year wages for each employee participating in the plan. The employee's future test year wage, times their individual contribution amount, applied to the fifteen percent (15%) Company discount was used to calculate the future test year expense.	
12	VEBA	W/Ps	151,742	(13,581)	\$138,161	0	\$138,161	CBU employees who are not eligible for OPEB's, are entitled to Company-provided retiree medical benefits. Missouri-American has set up a trust (referred to as the Voluntary Employee Benefits Association, or VEBA) to fund this benefit in the amount of \$600 per eligible employee. In an effort to control costs, the Company excludes those employees eligible for OPEB coverage. The twelve months ending 5/31/28, future test year, for VEBA expense was calculated using this \$600 per eligible employee methodology.	
13	Other Benefits	W/Ps	666,770	9,019	\$675,788	879,378	\$1,555,167	The purpose of this adjustment is to annualize the Company's expense associated with other employee benefits. These benefits include certain employee related expenses associated with training, tuition reimbursement, employee rewards, and other such benefits. A 3 year average expense for the 2023, 2024, and 2025 was used to determine the 12/31/26 pro forma adjustment. Additionally, a CAGR trend analysis was applied to the 2026 forecast to projected a future test year expense (12 months ending May 31, 2028).	
14	Support Services	W/Ps	49,427,977	1,145,282	\$50,573,260	3,338,082	\$53,911,341	The services provided by the Service Company include customer service, water quality testing, innovation and environmental stewardship, human resources, communications, information technology, finance, accounting, payroll, tax, legal, engineering, accounts payable, supply chain, and risk management services. The Service Company operates customer service centers that handle customer calls, billing, and collection activities for MAWC and its regulated utility affiliates. These centers respond to customer inquiries and correspondence, and process service order requests. In addition, the Service Company operates two Field Resource Coordination Centers responsible for tracking and dispatching service orders for our field representatives and distribution crews. The Service Company also operates the Central Laboratory, located in Belleville, Illinois—one of the most advanced water quality laboratories in the United States. The increase in expense is primarily attributable to the annualization of the 3.75% base pay increase effective 1/1/26, and the application of a 3 year average merit increase (based on 2024 - 2026) of 3.90% for non-union employees for the adjustment period ending 5/31/28. For union employees, actual contract rate increases were applied to derive the pro forma compensation and related expense levels. An additional adjustment reflects incremental service company costs associated with acquisitions. Additional adjustments reflect staffing levels for open positions, the elimination of severance expense, and the normalization of pension and OPEB costs to 2028 levels, as well as employee transfers between the Company and the Service Company. Further adjustments were made to depreciation, interest associated with capital leases and travel expense. The Company also removed certain expenses for 1 time costs from its requested pro forma expense including, but not limited to, charitable contribution, donations, injuries and damages, and penalties.	

Total Company								Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
					Pro Forma For the 12 Months Ending 12/31/26			
15	Contracted services	W/Ps	6,243,655	209,574	\$6,453,229	202,673	\$6,655,902	The contracted services expense includes costs associated with landscaping, excavating, janitorial, Missouri one call, accounting, audit and legal fees that are performed by a contracted third party. In order to calculate the appropriate expense level the Company took the 2025 actual expenses and projected the going level of expense as of 12 months ending 2025. As future contracts have yet to be negotiated, an inflation factor of 2.18%, as derived from the U.S. BLS, was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
16	Building Maintenance and Services	W/Ps	2,919,248	(200,628)	\$2,718,620	145,032	\$2,863,652	The operating expenses associated with building maintenance and services are those expenses associated with groundskeeping, security, trash, janitorial expenses, building electricity, heating, and other related costs. MAWC began with the actual expense from the twelve months ended December 31, 2025, then normalized activity to arrive at an expected twelve months of expense. An inflation factor of 4.44 % as derived from the U.S. BLS was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
17	Telecommunication expenses	W/Ps	1,529,309	47,292	\$1,576,601	69,697	\$1,646,298	The operating expense for telecommunications expense includes those expenses associated with the office phone services, wireless services, and other data lines used by the Company. To calculate the appropriate expense level, the Company applied an inflation factor of 3.09 %, as derived from the U.S. BLS, which was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
18	Postage, printing and stationary	W/Ps	72,523	(23,084)	\$49,439	3,311	\$52,750	The operating expense related to PPS includes back-office postage, printing and shipping costs not included in Customer Accounting or Service Company expense. To calculate PPS expense, MAWC utilized an adjusted three (3) year average of actual PPS expense from 2023 through 2025. An inflation factor of 4.66 %, as derived from the U.S. BLS, was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
19	Office supplies and services	W/Ps	1,072,955	447,521	\$1,520,477	(173,328)	\$1,347,149	The operating expense for office supply and services are those expenses related to software licenses, subscription services, bank fees, and other various office supplies. In order to calculate the projected non-software expense, the Company first removed any accrued expense, related accrual reversals, and general ledger accounts with no activity in the last 2 years. The Company then calculated a three-year historical average based on the 12-month calendar periods ending 2023, 2024, and 2025 resulting in a normalized base-year level of expense. A negative inflation factor of (2.83%), derived from BLS data, was applied to this normalized level beginning in 2026 and extended through the future test year.
20	Employee related expense travel & entertain	W/Ps	692,756	(93,435)	\$599,321	26,494	\$625,815	To project software-related expense, the Company used the most recent contractual monthly license fee amounts and annualized the expense through the end of the end of the applicable contract periods. Upon expiration of the contracts, an inflation factor of 1.38%, derived from the BLS, was applied to the post contractual period costs through the future test year ending May 31, 2028. Employee expense primarily consists of costs associated with employee travel and relocation. To develop this expense, the Company analyzed actual historical costs for the twelve-month calendar periods ending December 31, 2023, 2024, and 2025, and calculated a three-year average for each applicable expense category. Once the three-year average was established, the Company excluded certain costs that are not requested for recovery in this proceeding. These excluded items include, but are not limited to, expenses related to sponsorships, donations, and employee celebrations. The resulting normalized expense levels were then projected using a BLS-derived inflation factor of 3.09%, based on the applicable BLS indices. This factor was applied to project employee-related expenses beginning in 2026 through the future test year ending May 31, 2028.
21	Rents	W/Ps	357,479	(279,142)	\$78,337	9,687	\$88,024	To develop the pro forma rent expense, MAWC began with actual rent expenses incurred during the twelve months ending December 31, 2025. These expenses were normalized and annualized, where appropriate, to reflect an expected on-going twelve-month level of rent expense. MAWC then removed rent associated with the 727 Craig Road facility, as the Company plans to purchase this location and will no longer incur rent expense for the property during the future test year ending May 31, 2028. For the remaining rent expense, MAWC adjusted costs to reflect known and measurable rental rate changes throughout the future test year. For rent expenses subject to inflation, MAWC applied an inflation factor of 5.44%, derived from the U.S. Bureau of Labor Statistics data, based on a three-year average annual change, to project costs through the future test year ending May 31, 2028.
22	Transportation	W/Ps	2,225,796	1,513,029	\$3,738,825	334,634	\$4,073,459	Fleet management costs were projected using a three-year historical average of actual expenses, adjusted for employee reimbursement for use of personal vehicles. Maintenance and repairs were projected using a three-year historical average of actual expenses and fuel expense was similarly projected using a three-year historical average of actual costs. Operating and miscellaneous costs were based on base year expenses. A capitalization rate was applied to each category of transportation costs to determine the expense portion, and a 7.7% BLS-derived inflation factor for transportation services was applied to project non-fuel costs through the future test year ending May 31, 2028.
23	Charitable Contribution	W/Ps	662,022	(616,682)	\$45,340	2,004	\$47,344	Refer to Miscellaneous expense
24	Lobbying Expenses	W/Ps	107,405	(107,405)	\$0	0	\$0	Refer to Miscellaneous expense
25	Penalties, Com Rel, & Mem dues	W/Ps	567,530	(345,208)	\$222,322	9,828	\$232,150	Refer to Miscellaneous expense
26	Miscellaneous Expenses	W/Ps	4,856,572	(1,417,036)	\$3,439,536	430,208	\$3,869,744	The operating expense described as "miscellaneous expense" includes expenses for charitable contributions, penalties and membership dues, lobbying, community relations, as well as other miscellaneous expenses, such as lab supplies, phone, shipping, uniforms and customer education expenses. The miscellaneous expense adjustment removes expenses for non-recoverable items such as charitable contributions, lobbying, penalties, and membership dues to calculate the activity through the 12 months ended December 31, 2025. An inflation factor of [MF1.1][BK1.2] 3.09 % as derived from the U.S. BLS was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028. An adjustment was also made to include miscellaneous expenses for acquisitions.
27	Uncollectible accounts expense	W/Ps	5,195,411	(473,251)	\$4,722,160	1,639,388	\$6,361,548	To determine uncollectible expense, the Company computed a pro forma level of expense that is derived from the method that has historically been used for the calculation of a historic three (3) year average. The Company calculated an uncollectible rate for the years 2023, 2024, and 2025 [JB8.1][JB8.2][JC8.3] by taking actual net charge-offs over annual billed revenue. Any adjustments for the recording of an allowance for doubtful accounts have been removed from the calculation. This three (3) year average was then applied to present rate and proposed rate revenues to develop the on-going level of expense that will be applicable to the filed revenue requirement. Expense related to acquisitions was also included in the test year.

Total Company								Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	Bridge Year		Pro Forma For the		Pro Forma For the	
			12 Months Ended 12/31/25	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments		
28	Customer Accounting	W/Ps	2,361,288	(34,938)	\$2,326,350	66,222	\$2,392,572	The Company incurs operating expenses for customer accounting that include costs related to lock box fees for payment collection and bank fees. To calculate the appropriate expense level, the Company started with the historic base period ended December 31, 2025, which was then adjusted for the removal of the one-time, non-recurring items and the inclusion of credit card fees. The Company then applied an inflationary factor of 2.18%, as derived from the United States Bureau of Labor Statistics ("BLS[CB9.1][JB9.2]") for professional services, which covers Customer Accounting, on a three-year average annual change, to calculate the forecasted expenses which can be found in the file entitled 2026 MAWC Rate Case Inflation_Workpaper_BLS. Expense related to acquisitions was also included in the future test year.
29	Regulatory Expense	W/Ps	637,058	(20,058)	\$617,000	10,901	\$627,901	To calculate maintenance services and supplies expense, MAWC utilized a three-year average of expenses from 2023 through 2025 as the basis for the going level of expense. MAWC then adjusted expenses through the future test year ending May 31, 2028, based on the three-year BLS average inflation rate of 4.44[CB1.1][JB1.2]% for non-residential building maintenance and repair, which covers Maintenance Supplies and Services. Expense related to acquisitions was also included in the test year.
30	Insurance Other than Group	W/Ps	8,463,155	1,919,882	\$10,383,038	1,376,863	\$11,759,901	The majority of the Company's IOTG policy premiums renew annually. Portions of Workers' Compensation, Auto Liability, and General Liability renew annually in January. The remainder for these policies renew annually in April. Property Insurance and Terrorism policies renew annually in January. Crime, Directors and Officers, Employment Practices, Fiduciary, Lawyers, and Excess Liability policies renew annually in April. The coverage for Special Contingency Risk renews every three years in January. Pollution Legal Liability renewed in June 2025 for a 15-month policy term and is expected to convert to an annual term upon renewal in October 2026. The pro forma adjustments to operating expenses include anticipated premium escalation factors that were applied to anticipated premium renewals for both the bridge year ending December 31, 2026 as well as the future test year ending May 31, 2028. Finally, expense related to acquisitions was included in the test year.
31	Maintenance supplies and services	W/Ps	10,755,993	1,032,093	\$11,788,086	724,120	\$12,512,206	To calculate maintenance services and supplies expense, MAWC utilized a three-year average of expenses from 2023 through 2025 as the basis for the going level of expense. MAWC then adjusted expenses through the future test year ending May 31, 2028, based on the three-year BLS average inflation rate of 4.44% for non-residential building maintenance and repair, which covers Maintenance Supplies and Services. Expense related to acquisitions was also included in the test year.
32	Total Operations and Maintenance		<u>189,740,877</u>	<u>9,564,265</u>	<u>199,305,142</u>	<u>16,180,198</u>	<u>\$215,485,340</u>	
33								
34	Depreciation	W/Ps	87,956,588	27,756,530	\$115,713,118	19,062,736	\$134,775,854	Depreciation expense (Schedule CAS-9, line 32) is calculated based on the pro forma UPIS balance on Schedule CAS-4 by NARUC account and by water tariff groups and sewer tariff groups. This balance, as discussed above, includes adjustments through the future test year ending May 31, 2028. The depreciation rates used for the calculation are the newly proposed depreciation rates proposed by Company witness Nori based on the current depreciation study and presented in Schedule AN-1 and Schedule AN-2 attached to Ms. Nori's Direct Testimony.
35	Amortization	W/Ps	7,652,309	4,996,555	\$12,648,864	(1,546,591)	\$11,102,272	The adjustments to amortization expense (Schedule CAS-9, line 33) are the annual amortization expense on new items in addition to items from MAWC's previous rate case that are included in the current base year, such as customer owned lead service line replacements, Arnold sewer, the Hollister pipeline, enterprise solutions, Rogue Creek water and sewer, costs incurred to operate the City of Purcell's water and sewer system prior to acquisition approval, the balance of the tank painting tracker, the balance of the property tax tracker, and for the balance of negative meter reserve.
36	Total Depreciation and Amortization		<u>95,608,897</u>	<u>32,753,084</u>	<u>128,361,981</u>	<u>17,516,145</u>	<u>\$145,878,126</u>	
37								
38	Property Taxes	W/Ps	40,829,678	10,357,490	\$51,187,168	7,337,515	\$58,524,683	The Company is including projected property tax expense of \$58,524,683 for the 12 month period ending May 31, 2028. Property taxes are paid in arrears in Missouri, and payment is made in December of each year based on the prior year end plant balances. To develop the estimate the Company included the property tax expense based on 7 months of projected taxes due December 2027 (based on plant assets put into service in 2026), and 5 months of projected taxes due December 2028 (based on plant assets put into service in 2027).
39	Payroll Taxes	W/Ps	2,994,029	354,036	\$3,348,066	318,618	\$3,666,684	Payroll tax expense is directly related to salaries and wages. Two types of taxes are required to be paid in accordance with the Federal Insurance Contributions Act: Old Age Survivors & Disability Insurance ("OASDI," or more commonly "FICA"), and Hospital Insurance (or more commonly "FICA Medicare"). Federal Unemployment Tax ("FUTA") and State Unemployment Tax ("SUTA") must also be paid. Future test year payroll taxes were calculated on a position-by-position basis, using current 2026 tax rates and forecasted wages for the future test year. The tax rates include 6.2% FICA on up to \$193,394 of wages in 2027 and \$202,717 of wages in 2028[CP9.1][CP9.2], 1.45% FICA Medicare on all wages, and 0.6% FUTA on the first \$7,000 in wages.
40	PSC Fees	W/Ps	3,666,834	2,103,075	\$5,769,909	0	\$5,769,909	The purpose of this adjustment is to normalize the PSC Assessment fee paid by MAWC. The pro forma amount is based on a three-year average assessed expense for the years 2024-2026. The three-year average assessment expense is then inflated based on the increased PSC funding ceiling from 0.315% to 0.450% pursuant to the passage of Senate Bill 4 ("SB 4") in August 2025. Next, the Company applied a factor of 0.057% to the PSC ceiling as additional funding for the Office of the Public Counsel ("OPC") as provided in SB 4. The projected expenses for both the PSC and OPC[CB15.1][JB15.2] assessments were added to determine the total PSC Assessment expense for the future test year ending May 31, 2028.
41	Other General Taxes	W/Ps	(284,680)	0	(\$284,680)	0	(\$284,680)	No adjustment for the test year true up period or future test year was applied.
42	Total Taxes Other Than Income Taxes		<u>\$47,205,861</u>	<u>\$12,814,601</u>	<u>\$60,020,462</u>	<u>\$7,656,133</u>	<u>\$67,676,595</u>	

Total Company								Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
1	Purchased Water	W/Ps	\$1,410,274	\$531,676	\$1,941,949	\$41,662	\$1,983,611	To develop the projected purchased water expense, MAWC first normalized the historical test year by removing certain 2025 costs that are not reflective of ongoing operations. Specifically, MAWC excluded expenses associated with the Ozark Water System due to its divestiture in 2025, as well as amounts billed by Spire St. Louis and Jefferson Public Water Supply that were determined to have been incorrectly recorded as purchased water expense. MAWC then analyzed billed expense components for the twelve months ended December 31, 2025, separating consumption and rate elements. Actual 2025 consumption levels were used as the basis for projecting usage throughout the future test year. To estimate projected expense, MAWC applied either (i) an average of 2025 billed rates or (ii) the most recent billed rates and fees to the projected monthly consumption, as appropriate for each purchased water district. This approach reflects a reasonable balance between historical experience and current pricing information. The resulting projected billed expense was calculated for each district and aggregated to determine total purchased water expense for the future test year ending May 31, 2028.
2	Fuel and Power	W/Ps	16,312,812	379,288	\$16,692,100	455,111	\$17,147,212	The fuel and purchased power expense was developed using actual billed 2025 expense from the Company's power vendor (Engie) as the baseline. This amount was normalized, annualized, and adjusted for any known and measurable changes. In addition, 2025 general ledger-recorded, power driven diesel fuel costs were incorporated and carried forward to the Future Test Year without adjustment. The resulting normalized expense level was then adjusted to reflect the annual impact of expected price changes, as applicable, through the Future Test Year (12 months ending May 31, 2028). Further adjustments were made to reflect incremental expense associated with acquisitions.
3	Chemicals	W/Ps	19,295,504	329,671	\$19,625,175	1,619,372	\$21,244,547	Chemicals expense was calculated by starting with the average usage by plant and chemical for the calendar years 2023, 2024, 2025. This average usage number was then adjusted for known changes in the treatment processes at each plant, new or discontinued chemicals, or adjusted based on operational inputs. The adjusted usage was then divided by the three-year annual average of system delivery (2023-2025), to develop a chemical usage per system delivery rate. Pro forma chemical usage was then calculated by multiplying the normalized chemical usage per system delivery by the pro forma system delivery for the bridge year ending 12/31/26 and the 12 months ending 5/31/28 (future test year). Chemical expense was then calculated by multiplying pro forma chemical usage by the expected chemical price as of 12/31/25 to project an on-going level of expense. For the future test year expense, 12 months of projected expenses were calculated as of 5/31/28. Chemical pricing was adjusted to reflect market conditions, as discussed in the direct testimony of MAWC witness Jody Carlson. Adjustments were also made to include expense for acquisitions. Adjustments are further discussed in the direct testimony of MAWC witness Matthew Mason and are reflected on Schedule CAS-9.
4	Waste Disposal	W/Ps	4,928,864	342,351	\$5,271,215	509,283	\$5,780,498	The expense for waste disposal includes costs incurred and accrued-for based on the scheduled frequency of cleanings as the result of current operations. MAWC started with the historical average of expense for the 12 month calendar periods ending 2023,2024, and 2025, and adjusted this average based on projected waste disposal costs by location, driven by the frequency and types of cleanings. An inflation factor was applied to this adjusted average to project the costs beginning in 2026 through the future test year ending May 31, 2028. As discussed in the direct testimony of MAWC witness Matthew S. Mason. These adjustments are reflected on Schedule CAS-9.
5	Labor	W/Ps	41,898,943	2,249,156	\$44,148,099	4,174,845	\$48,322,944	Base Pay - To calculate the base pay for the Future test year (FTY), MAWC began by applying the three (3) year average (2023-2025) of historical percentage increases to actual annualized wage rates for non-CBU (Collective Bargaining Unit) and exempt employees. The projected wage rate in effect for each month of the FTY was applied to the regular working hours as follows: 2,088 and 2080 hours, for hourly non-CBU employees and exempt employees respectively. Non-CBU hourly employee and exempt employee wage rates were based on the rates effective on January 5, 2026. These rates were subsequently adjusted through the FTY using the aforementioned three (3) year average (2023-2025). Wages for CBU (collective bargaining unit) employees were based on the wage rates specified in the applicable collective bargaining agreements (CBAs) in effect for each month of the Future Test Year. If a contract rate had not been established in a CBA through this period, an hourly rate was estimated using a three-year average (2023-2025) of negotiated CBA increases. Overtime - The second component of the labor cost is overtime expense. Overtime was calculated using a three-year average (2023-2025) of actual over time hours by position. These hours were then multiplied by the projected overtime wage rate for each respective hourly employee. Premium Pay - The third component of the labor expense is premium pay for CBU employees, as required by the CBAs. Premiums are provided for employees who obtain special licenses, work particular shifts, operate certain equipment (e.g., backhoes), or who work scheduled holidays such as Thanksgiving, Christmas, and Independence Day. Premium pay expense is based on the 2025 dollar amount by employee and is applied to the FTY ending May 31, 2028. Performance Pay - The fourth component of labor expense is the annual and long-term performance compensation for eligible employees. Performance Pay was calculated on a position by position basis. It was based on each position's target percent for both the Annual Performance Plan ("APP") and Long-Term Performance Plan ("LTPP"). The applicable target percent was multiplied by each eligible employee's pro forma FTY base salary to determine APP and LTPP amounts. Further discussion of APP and LTPP is provided by MAWC witnesses Jody L. Carlson and Robert V. Mustich.
6	Pensions	W/Ps	537,083	1,496,387	\$2,033,470	(1,418,669)	\$614,801	Missouri-American provides a defined pension benefit to non-union employees hired before January 1, 2006, and to union employees hired before January 1, 2001. Pro forma pension expense for Missouri-American is comprised of two components. First, consistent with MAWC's calculation of pension expense in its last base rate case, the Company calculated pension expense in accordance with Financial Account Standards Board Accounting Standards Codification Topic 715 or "ASC 715" (formerly Statement of Financial Accounting Standards 87). The Company utilized a report furnished by its actuary, Willis Tower Watson, which provided pension costs for 2026, determined in accordance with ASC 715. From this report, the Company identified \$1,881,136 of service costs and \$231,042 of non-service costs. The service cost portion was reduced by the capitalization rate of 45.19% to reflect the portion capitalized to utility plant with the remainder recorded as expense. All non-service costs are expenses. The resulting net Pension expense under ASC 715 is \$1,262,031. The second component of Missouri-American's pro forma pension expense is the amortization of the Company's pension tracker. The total forecasted balance of the pension tracker at May 31, 2027 is a credit of \$3,236,150. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$647,230 annually. Total pro forma pension expense is the sum of these components. For the forecasted twelve months ending May 31, 2028, the sum is an expense of \$614,801 [\$1,262,031 + 1,647,230]

Total Company								Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
7	OPEB	W/Ps	(4,504,528)	265,591	(\$4,238,937)	623,907	(\$3,615,030)	<p>Like Pension expense, pro forma OPEB (Other Postretirement Employee Benefits) expense for Missouri-American is comprised of two components. This first component of OPEB expense is based on the accrual cost recognized under ASC 715 (formerly Statement of Financial Accounting Standards 106), as projected by Willis Towers Watson for 2026. From that schedule, the Company identified \$130,179 of service costs and (\$3,373,380) of non-service costs. The service cost portion was reduced by the capitalization rate of 45.19% to determine the portion capitalized to utility plant. The non-service costs are all expensed. The net OPEB expense is (\$3,302,033).</p> <p>The second component of Missouri-American's pro forma OPEB expense is the amortization of the Company's OPEB tracker. The total forecasted balance of the OPEB tracker at May 31, 2027 is a credit of \$1,564,985. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$312,997 annually. Total pro forma OPEB expense is the sum of these two components, or a negative \$3,615,030 [(\$3,302,033) + (\$312,997)] for the twelve months ended May 31, 2028.</p>
8	Group Insurance	W/Ps	8,156,262	1,053,539	\$9,209,801	939,718	\$10,149,519	<p>Group insurance consists of basic life, short- and long-term disability, accidental death and disability insurance (AD&D), and medical, dental, and vision.</p> <p>Basic Life, short-and long-term disability and AD&D - The pro forma, twelve months ending 5/31/28, future test year expenses, for this category, were calculated based upon the current 2026 plan rates. The resulting plan costs and contribution rates were applied to Future test year salary levels to calculate the Future test year level of expense.</p> <p>Medical, dental, vision insurance. This category of insurance involves a Company cost net of employee contributions. The costs and contributions vary by plan type (e.g. family, employee, or employee plus spouse). Costs and contributions were calculated on a position-by-position basis, considering actual employee plan selections and a projection of plan selections for vacancies. The pro forma expense for the future test year, twelve months ending 5/31/28, along with projected employee contributions, were based on current 2026 rates. The resulting plan costs and contribution rates were used to calculate costs for each employee (including vacancies).</p>
9	401K	W/Ps	1,180,957	14,736	\$1,195,693	57,722	\$1,253,416	MAWC incurs 401k expense when it matches employee contributions to 401k retirement accounts. The matching amounts are determined by each employee's benefit group or hire date. For CBU employees hired before 2001 and non-CBU/exempt employees hired before 2006, the Company matches 50% of the first 5% of the employee's contribution (for a maximum of 2.5%). For the remaining employees, the Company matches 100% of the first 3%, and 50% of the next 2% of the employee's contributions (for a maximum of 4%). Future test year 401k costs were calculated for each position based on future test year wages, current employee contribution levels, and the level of match for each employee.
10	DCP	W/Ps	1,353,791	177,293	\$1,531,084	74,093	\$1,605,177	DCP is a retirement savings program for employees not eligible for the defined benefit pension program. Under the DCP, MAWC contributes an amount equal to 5.25% of an employee's base pay into a retirement account. The pro forma DCP expense was calculated by multiplying the future test year regular time pay of each eligible position by 5.25%.
11	ESPP	W/Ps	204,268	25,333	\$229,601	7,959	\$237,560	ESPP expense relates to the Company funded fifteen percent (15%) discount of American Water stock purchases made through payroll deductions by enrolled employees. The expense was calculated based on the future test year wages for each employee participating in the plan. The employee's future test year wage, times their individual contribution amount, applied to the fifteen percent (15%) Company discount was used to calculate the future test year expense.
12	VEBA	W/Ps	151,742	(13,581)	\$138,161	0	\$138,161	CBU employees who are not eligible for OPEB's, are entitled to Company-provided retiree medical benefits. Missouri-American has set up a trust (referred to as the Voluntary Employee Benefits Association, or VEBA) to fund this benefit in the amount of \$600 per eligible employee. In an effort to control costs, the Company excludes those employees eligible for OPEB coverage. The twelve months ending 5/31/28, future test year, for VEBA expense was calculated using this \$600 per eligible employee methodology.
13	Other Benefits	W/Ps	666,770	9,019	\$675,788	879,378	\$1,555,167	The purpose of this adjustment is to annualize the Company's expense associated with other employee benefits. These benefits include certain employee related expenses associated with training, tuition reimbursement, employee rewards, and other such benefits. A 3 year average expense for the 2023, 2024, and 2025 was used to determine the 12/31/26 pro forma adjustment. Additionally, a CAGR trend analysis was applied to the 2026 forecast to project a future test year expense (12 months ending May 31, 2028).
14	Support Services	W/Ps	49,427,977	1,145,282	\$50,573,260	3,338,082	\$53,911,341	<p>The services provided by the Service Company include customer service, water quality testing, innovation and environmental stewardship, human resources, communications, information technology, finance, accounting, payroll, tax, legal, engineering, accounts payable, supply chain, and risk management services. The Service Company operates customer service centers that handle customer calls, billing, and collection activities for MAWC and its regulated utility affiliates. These centers respond to customer inquiries and correspondence, and process service order requests. In addition, the Service Company operates two Field Resource Coordination Centers responsible for tracking and dispatching service orders for our field representatives and distribution crews. The Service Company also operates the Central Laboratory, located in Belleville, Illinois—one of the most advanced water quality laboratories in the United States.</p> <p>The increase in expense is primarily attributable to the annualization of the 3.75% base pay increase effective 1/1/26, and the application of a 3 year average merit increase (based on 2024 - 2026) of 3.90% for non-union employees for the adjustment period ending 5/31/28. For union employees, actual contract rate increases were applied to derive the pro forma compensation and related expense levels. An additional adjustment reflects incremental service company costs associated with acquisitions.</p> <p>Additional adjustments reflect staffing levels for open positions, the elimination of severance expense, and the normalization of pension and OPEB costs to 2028 levels, as well as employee transfers between the Company and the Service Company. Further adjustments were made to depreciation, interest associated with capital leases and travel expense. The Company also removed certain expenses for 1 time costs from its requested pro forma expense including, but not limited to, charitable contribution, donations, injuries and damages, and penalties.</p>

Line Number	Description	Schedule	Total Company					Narrative Discussion of Proposed Adjustment
			12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
15	Contracted services	W/Ps	6,243,655	209,574	\$6,453,229	202,673	\$6,655,902	The contracted services expense includes costs associated with landscaping, excavating, janitorial, Missouri one call, accounting, audit and legal fees that are performed by a contracted third party. In order to calculate the appropriate expense level the Company took the 2025 actual expenses and projected the going level of expense as of 12 months ending 2025. As future contracts have yet to be negotiated, an inflation factor of 2.18%, as derived from the U.S. BLS, was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
16	Building Maintenance and Services	W/Ps	2,919,248	(200,628)	\$2,718,620	145,032	\$2,863,652	The operating expenses associated with building maintenance and services are those expenses associated with groundskeeping, security, trash, janitorial expenses, building electricity, heating, and other related costs. MAWC began with the actual expense from the twelve months ended December 31, 2025, then normalized activity to arrive at an expected twelve months of expense. An inflation factor of 4.44% as derived from the U.S. BLS was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
17	Telecommunication expenses	W/Ps	1,529,309	47,292	\$1,576,601	69,697	\$1,646,298	The operating expense for telecommunications expense includes those expenses associated with the office phone services, wireless services, and other data lines used by the Company. To calculate the appropriate expense level, the Company applied an inflation factor of 3.09%, as derived from the U.S. BLS, which was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
18	Postage, printing and stationary	W/Ps	72,523	(23,084)	\$49,439	3,311	\$52,750	The operating expense related to PPS includes back-office postage, printing and shipping costs not included in Customer Accounting or Service Company expense. To calculate PPS expense, MAWC utilized an adjusted three (3) year average of actual PPS expense from 2023 through 2025. An inflation factor of 4.66%, as derived from the U.S. BLS, was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028.
19	Office supplies and services	W/Ps	1,072,955	447,521	\$1,520,477	(173,328)	\$1,347,149	The operating expense for office supply and services are those expenses related to software licenses, subscription services, bank fees, and other various office supplies. In order to calculate the projected non-software expense, the Company first removed any accrued expense, related accrual reversals, and general ledger accounts with no activity in the last 2 years. The Company then calculated a three-year historical average based on the 12-month calendar periods ending 2023, 2024, and 2025 resulting in a normalized base-year level of expense. A negative inflation factor of (2.83%), derived from BLS data, was applied to this normalized level beginning in 2026 and extended through the future test year.
20	Employee related expense travel & entertain	W/Ps	692,756	(93,435)	\$599,321	26,494	\$625,815	To project software-related expense, the Company used the most recent contractual monthly license fee amounts and annualized the expense through the end of the end of the applicable contract periods. Upon expiration of the contracts, an inflation factor of 1.38%, derived from the BLS, was applied to the post contractual period costs through the future test year ending May 31, 2028. Employee expense primarily consists of costs associated with employee travel and relocation. To develop this expense, the Company analyzed actual historical costs for the twelve-month calendar periods ending December 31, 2023, 2024, and 2025, and calculated a three-year average for each applicable expense category. Once the three-year average was established, the Company excluded certain costs that are not requested for recovery in this proceeding. These excluded items include, but are not limited to, expenses related to sponsorships, donations, and employee celebrations. The resulting normalized expense levels were then projected using a BLS-derived inflation factor of 3.09%, based on the applicable BLS indices. This factor was applied to project employee-related expenses beginning in 2026 through the future test year ending May 31, 2028.
21	Rents	W/Ps	357,479	(279,142)	\$78,337	9,687	\$88,024	To develop the pro forma rent expense, MAWC began with actual rent expenses incurred during the twelve months ending December 31, 2025. These expenses were normalized and annualized, where appropriate, to reflect an expected on-going twelve-month level of rent expense. MAWC then removed rent associated with the 727 Craig Road facility, as the Company plans to purchase this location and will no longer incur rent expense for the property during the future test year ending May 31, 2028. For the remaining rent expense, MAWC adjusted costs to reflect known and measurable rental rate changes throughout the future test year. For rent expenses subject to inflation, MAWC applied an inflation factor of 5.44%, derived from the U.S. Bureau of Labor Statistics data, based on a three-year average annual change, to project costs through the future test year ending May 31, 2028.
22	Transportation	W/Ps	2,225,796	1,513,029	\$3,738,825	334,634	\$4,073,459	Fleet management costs were projected using a three-year historical average of actual expenses, adjusted for employee reimbursement for use of personal vehicles. Maintenance and repairs were projected using a three-year historical average of actual expenses and fuel expense was similarly projected using a three-year historical average of actual costs. Operating and miscellaneous costs were based on base year expenses. A capitalization rate was applied to each category of transportation costs to determine the expense portion, and a 7.7% BLS-derived inflation factor for transportation services was applied to project non-fuel costs through the future test year ending May 31, 2028.
23	Charitable Contribution	W/Ps	662,022	(616,682)	\$45,340	2,004	\$47,344	Refer to Miscellaneous expense
24	Lobbying Expenses	W/Ps	107,405	(107,405)	\$0	0	\$0	Refer to Miscellaneous expense
25	Penalties, Com Rel, & Mem dues	W/Ps	567,530	(345,208)	\$222,322	9,828	\$232,150	Refer to Miscellaneous expense
26	Miscellaneous Expenses	W/Ps	4,856,572	(1,417,036)	\$3,439,536	430,208	\$3,869,744	The operating expense described as "miscellaneous expense" includes expenses for charitable contributions, penalties and membership dues, lobbying, community relations, as well as other miscellaneous expenses, such as lab supplies, phone, shipping, uniforms and customer education expenses. The miscellaneous expense adjustment removes expenses for non-recoverable items such as charitable contributions, lobbying, penalties, and membership dues to calculate the activity through the 12 months ended December 31, 2025. An inflation factor of [MF1.1][BK1.2] 3.09% as derived from the U.S. BLS was applied to project the costs beginning in 2026 through the future test year ending May 31, 2028. An adjustment was also made to include miscellaneous expenses for acquisitions.
27	Uncollectible accounts expense	W/Ps	5,195,411	(473,251)	\$4,722,160	1,639,388	\$6,361,548	To determine uncollectible expense, the Company computed a pro forma level of expense that is derived from the method that has historically been used for the calculation of a historic three (3) year average. The Company calculated an uncollectible rate for the years 2023, 2024, and 2025 [JB8.1][JB8.2][JC8.3] by taking actual net charge-offs over annual billed revenue. Any adjustments for the recording of an allowance for doubtful accounts have been removed from the calculation. This three (3) year average was then applied to present rate and proposed rate revenues to develop the on-going level of expense that will be applicable to the filed revenue requirement. Expense related to acquisitions was also included in the test year.

Line Number	Description	Schedule	Total Company					Narrative Discussion of Proposed Adjustment
			12 Months Ended 12/31/25	Pro Forma Adjustments	Bridge Year Pro Forma For the 12 Months Ending 12/31/26	Pro Forma Adjustments	Pro Forma For the 12 Months Ending 5/31/28	
28	Customer Accounting	W/Ps	2,361,288	(34,938)	\$2,326,350	66,222	\$2,392,572	The Company incurs operating expenses for customer accounting that include costs related to lock box fees for payment collection and bank fees. To calculate the appropriate expense level, the Company started with the historic base period ended December 31, 2025, which was then adjusted for the removal of the one-time, non-recurring items and the inclusion of credit card fees. The Company then applied an inflationary factor of 2.18%, as derived from the United States Bureau of Labor Statistics ("BLS[CB9.1][JB9.2]") for professional services, which covers Customer Accounting, on a three-year average annual change, to calculate the forecasted expenses which can be found in the file entitled 2026 MAWC Rate Case Inflation Workpaper BLS. Expense related to acquisitions was also included in the future test year.
29	Regulatory Expense	W/Ps	637,058	(20,058)	\$617,000	10,901	\$627,901	To calculate maintenance services and supplies expense, MAWC utilized a three-year average of expenses from 2023 through 2025 as the basis for the going level of expense. MAWC then adjusted expenses through the future test year ending May 31, 2028, based on the three-year BLS average inflation rate of 4.44[CB1.1][JB1.2]% for non-residential building maintenance and repair, which covers Maintenance Supplies and Services. Expense related to acquisitions was also included in the test year.
30	Insurance Other than Group	W/Ps	8,463,155	1,919,882	\$10,383,038	1,376,863	\$11,759,901	The majority of the Company's IOTG policy premiums renew annually. Portions of Workers' Compensation, Auto Liability, and General Liability renew annually in January. The remainder for these policies renew annually in April. Property Insurance and Terrorism policies renew annually in January. Crime, Directors and Officers, Employment Practices, Fiduciary, Lawyers, and Excess Liability policies renew annually in April. The coverage for Special Contingency Risk renews every three years in January. Pollution Legal Liability renewed in June 2025 for a 15-month policy term and is expected to convert to an annual term upon renewal in October 2026. The pro forma adjustments to operating expenses include anticipated premium escalation factors that were applied to anticipated premium renewals for both the bridge year ending December 31, 2026 as well as the future test year ending May 31, 2028. Finally, expense related to acquisitions was included in the test year.
31	Maintenance supplies and services	W/Ps	10,755,993	1,032,093	\$11,788,086	724,120	\$12,512,206	To calculate maintenance services and supplies expense, MAWC utilized a three-year average of expenses from 2023 through 2025 as the basis for the going level of expense. MAWC then adjusted expenses through the future test year ending May 31, 2028, based on the three-year BLS average inflation rate of 4.44% for non-residential building maintenance and repair, which covers Maintenance Supplies and Services. Expense related to acquisitions was also included in the test year.
32	Total Operations and Maintenance		<u>189,740,877</u>	<u>9,564,265</u>	<u>199,305,142</u>	<u>16,180,198</u>	<u>\$215,485,340</u>	
33								
34	Depreciation	W/Ps	87,956,588	27,756,530	\$115,713,118	19,062,736	\$134,775,854	Depreciation expense (Schedule CAS-9, line 32) is calculated based on the pro forma UPIS balance on Schedule CAS-4 by NARUC account and by water tariff groups and sewer tariff groups. This balance, as discussed above, includes adjustments through the future test year ending May 31, 2028. The depreciation rates used for the calculation are the newly proposed depreciation rates proposed by Company witness Nori based on the current depreciation study and presented in Schedule AN-1 and Schedule AN-2 attached to Ms. Nori's Direct Testimony.
35	Amortization	W/Ps	7,652,309	4,996,555	\$12,648,864	(1,546,591)	\$11,102,272	The adjustments to amortization expense (Schedule CAS-9, line 33) are the annual amortization expense on new items in addition to items from MAWC's previous rate case that are included in the current base year, such as customer owned lead service line replacements, Arnold sewer, the Hollister pipeline, enterprise solutions, Rogue Creek water and sewer, costs incurred to operate the City of Purcell's water and sewer system prior to acquisition approval, the balance of the tank painting tracker, the balance of the property tax tracker, and for the balance of negative meter reserve.
36	Total Depreciation and Amortization		<u>95,608,897</u>	<u>32,753,084</u>	<u>128,361,981</u>	<u>17,516,145</u>	<u>\$145,878,126</u>	
37								
38	Property Taxes	W/Ps	40,829,678	10,357,490	\$51,187,168	7,337,515	\$58,524,683	The Company is including projected property tax expense of \$58,524,683 for the 12 month period ending May 31, 2028. Property taxes are paid in arrears in Missouri, and payment is made in December of each year based on the prior year end plant balances. To develop the estimate the Company included the property tax expense based on 7 months of projected taxes due December 2027 (based on plant assets put into service in 2026), and 5 months of projected taxes due December 2028 (based on plant assets put into service in 2027).
39	Payroll Taxes	W/Ps	2,994,029	354,036	\$3,348,066	318,618	\$3,666,684	Payroll tax expense is directly related to salaries and wages. Two types of taxes are required to be paid in accordance with the Federal Insurance Contributions Act: Old Age Survivors & Disability Insurance ("OASDI," or more commonly "FICA"), and Hospital Insurance (or more commonly "FICA Medicare"). Federal Unemployment Tax ("FUTA") and State Unemployment Tax ("SUTA") must also be paid. Future test year payroll taxes were calculated on a position-by-position basis, using current 2026 tax rates and forecasted wages for the future test year. The tax rates include 6.2% FICA on up to \$193,394 of wages in 2027 and \$202,717 of wages in 2028[CP9.1][CP9.2], 1.45% FICA Medicare on all wages, and 0.6% FUTA on the first \$7,000 in wages.
40	PSC Fees	W/Ps	3,666,834	2,103,075	\$5,769,909	0	\$5,769,909	The purpose of this adjustment is to normalize the PSC Assessment fee paid by MAWC. The pro forma amount is based on a three-year average assessed expense for the years 2024-2026. The three-year average assessment expense is then inflated based on the increased PSC funding ceiling from 0.315% to 0.450% pursuant to the passage of Senate Bill 4 ("SB 4") in August 2025. Next, the Company applied a factor of 0.057% to the PSC ceiling as additional funding for the Office of the Public Counsel ("OPC") as provided in SB 4. The projected expenses for both the PSC and OPC[CB15.1][JB15.2] assessments were added to determine the total PSC Assessment expense for the future test year ending May 31, 2028.
41	Other General Taxes	W/Ps	<u>(284,680)</u>	<u>0</u>	<u>(\$284,680)</u>	<u>0</u>	<u>(\$284,680)</u>	No adjustment for the test year true up period or future test year was applied.
42	Total Taxes Other Than Income Taxes		<u>\$47,205,861</u>	<u>\$12,814,601</u>	<u>\$60,020,462</u>	<u>\$7,656,133</u>	<u>\$67,676,595</u>	

Missouri-American Water Company
Name of Issuing Corporation

For

All Missouri Service Areas
Community, Town or City

PFAS Litigation Universal Surcredit "PLUS"

AVAILABILITY – This bill credit is available to all residential ("domestic") and non-residential service classifications.

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DESCRIPTION – Missouri-American Water Company ("Company") sought compensation from various manufacturers of chemicals of Aqueous Film Forming Foam. This litigation was consolidated for the limited purpose of pursuing settlements into multi-district litigation no. 2873 ("MDL"), which are overseen by the United States District Court for the District of South Carolina. The Company has entered into multiple settlements in the MDL and may enter into further agreements. These settlements may provide one or more payments. The proceeds will be net of any costs to be paid out of the settlement funds incurred to administer or achieve the settlement. The purpose of this tariff is to provide a bill credit to the Company's customers that credits the total amount of the proceeds the Company receives from these MDL settlements.

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The proceeds from the MDL shall be credited to customers as a one-time bill credit within a reasonable time after the Company receives payment of the funds. The Company shall provide notice to the Commission Staff and the Office of the Public Counsel of the amount of proceeds included and a workpaper showing the determination of the credit as outlined below. The Company may combine proceeds resulting from the MDL settlement.

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SURCREDIT CALCULATION – The PLUS credit shall be calculated as follows:

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$$PLUS = \frac{MDLP}{CUSTOMERS}$$

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Where: **PLUS** represents the credit to each customer as a result of proceeds from MDL settlements.
MDLP represents the proceeds received from one or more MDL settlements.
CUSTOMERS represents the total active customer count for all residential and non-residential service classes at the time of the credit calculation.

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* Indicates new rate or text

+ Indicates change

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Issued By: Rich C. Svindland, President
727 Craig Road, St. Louis, MO 63141

Schedule BWL-5 has been marked CONFIDENTIAL in its entirety in accordance with Commission Rule 20 CSR 4240-2.135(2)(A).4.

Missouri American Water
WR-2026-0304
Schedule BWL-6

Federal Unprotected EADIT	
Utility Plant in Service	
Cost of Removal	(3,760,653)
Repairs	72,455,741
All Other Federal	11,330,762
Federal Benefit of State	(10,105,779)
CWIP, CAC, and Other Non-UPIS	
Plant Customer Advances	(2,767,893)
Plant CWIP	(2,047)
CIAC WIP	(148,263)
Plant 481	940,523
Federal NOLC	(12,525,338)
Non-Plant	
Other	(121,030)
Total Federal Unprotected	55,296,023

State Unprotected EADIT	
Utility Plant in Service	
State Benefit of Federal	4,246,359
State	23,846,082
CWIP, CAC, and Other Non-UPIS	
Plant Customer Advances	(198,718)
Plant CWIP	24,491
CIAC WIP	(15,811)
State NOLC	(5,166,647)
State Benefit of Federal	(245,669)
Non-Plant	
Other	(1,554,066)
State Benefit of Federal	(506,391)
Total State Unprotected	20,429,631

Current Amortization of Unprotected EADIT

Date	Federal Beginning Bal.	Federal Amortization	Federal Ending Bal.	State Beginning Bal.	State Amortization	State Ending Bal.	Total Ending Balance
12/31/17			55,296,023				55,296,023
12/31/18	55,296,023	(5,529,602)	49,766,421				49,766,421
12/31/19	49,766,421	(5,529,602)	44,236,819			20,429,631	64,666,449
12/31/20	44,236,819	(5,529,602)	38,707,216	20,429,631	(2,042,963)	18,386,668	57,093,884
12/31/21	38,707,216	(5,529,602)	33,177,614	18,386,668	(2,042,963)	16,343,704	49,521,319
12/31/22	33,177,614	(5,529,602)	27,648,012	16,343,704	(2,042,963)	14,300,741	41,948,753
12/31/23	27,648,012	(5,529,602)	22,118,409	14,300,741	(2,042,963)	12,257,778	34,376,188
12/31/24	22,118,409	(5,529,602)	16,588,807	12,257,778	(2,042,963)	10,214,815	26,803,622
12/31/25	16,588,807	(5,529,602)	11,059,205	10,214,815	(2,042,963)	8,171,852	19,231,057
12/31/26	11,059,205	(5,529,602)	5,529,602	8,171,852	(2,042,963)	6,128,889	11,658,492
01/31/27	5,529,602	(460,800)	5,068,802	6,128,889	(170,247)	5,958,642	11,027,444
02/28/27	5,068,802	(460,800)	4,608,002	5,958,642	(170,247)	5,788,395	10,396,397
03/31/27	4,608,002	(460,800)	4,147,202	5,788,395	(170,247)	5,618,148	9,765,350
04/30/27	4,147,202	(460,800)	3,686,402	5,618,148	(170,247)	5,447,901	9,134,303
05/31/27	3,686,402	(460,800)	3,225,601	5,447,901	(170,247)	5,277,655	8,503,256
06/30/27	3,225,601	(460,800)	2,764,801	5,277,655	(170,247)	5,107,408	7,872,209
07/31/27	2,764,801	(460,800)	2,304,001	5,107,408	(170,247)	4,937,161	7,241,162
08/31/27	2,304,001	(460,800)	1,843,201	4,937,161	(170,247)	4,766,914	6,610,115
09/30/27	1,843,201	(460,800)	1,382,401	4,766,914	(170,247)	4,596,667	5,979,067
10/31/27	1,382,401	(460,800)	921,600	4,596,667	(170,247)	4,426,420	5,348,020
11/30/27	921,600	(460,800)	460,800	4,426,420	(170,247)	4,256,173	4,716,973
12/31/27	460,800	(460,800)	(0)	4,256,173	(170,247)	4,085,926	4,085,926
01/31/28				4,085,926	(170,247)	3,915,679	3,915,679
02/29/28				3,915,679	(170,247)	3,745,432	3,745,432
03/31/28				3,745,432	(170,247)	3,575,185	3,575,185
04/30/28				3,575,185	(170,247)	3,404,938	3,404,938
05/31/28				3,404,938	(170,247)	3,234,692	3,234,692
06/30/28				3,234,692	(170,247)	3,064,445	3,064,445
07/31/28				3,064,445	(170,247)	2,894,198	2,894,198
08/31/28				2,894,198	(170,247)	2,723,951	2,723,951
09/30/28				2,723,951	(170,247)	2,553,704	2,553,704
10/31/28				2,553,704	(170,247)	2,383,457	2,383,457
11/30/28				2,383,457	(170,247)	2,213,210	2,213,210
12/31/28				2,213,210	(170,247)	2,042,963	2,042,963
01/31/29				2,042,963	(170,247)	1,872,716	1,872,716
02/28/29				1,872,716	(170,247)	1,702,469	1,702,469
03/31/29				1,702,469	(170,247)	1,532,222	1,532,222
04/30/29				1,532,222	(170,247)	1,361,975	1,361,975
05/31/29				1,361,975	(170,247)	1,191,728	1,191,728
06/30/29				1,191,728	(170,247)	1,021,482	1,021,482
07/31/29				1,021,482	(170,247)	851,235	851,235
08/31/29				851,235	(170,247)	680,988	680,988
09/30/29				680,988	(170,247)	510,741	510,741
10/31/29				510,741	(170,247)	340,494	340,494
11/30/29				340,494	(170,247)	170,247	170,247
12/31/29				170,247	(170,247)	0	0

Proposed Test Year Amortization	
Federal	(1,612,801)
State	(2,638,827)
Total Amortization	(4,251,628)
Tax Gross Up	1.32333
Revenue Impact	(5,626,307)

MAWC Proposed Amortization of Unprotected EADIT

Date	Federal Beginning Bal.	Federal Amortization	Federal Ending Bal.	State Beginning Bal.	State Amortization	State Ending Bal.	Total Ending Balance
05/31/27			3,225,601			5,277,655	8,503,256
06/30/27	3,225,601	(134,400)	3,091,201	5,277,655	(219,902)	5,057,752	8,148,954
07/31/27	3,091,201	(134,400)	2,956,801	5,057,752	(219,902)	4,837,850	7,794,651
08/31/27	2,956,801	(134,400)	2,822,401	4,837,850	(219,902)	4,617,948	7,440,349
09/30/27	2,822,401	(134,400)	2,688,001	4,617,948	(219,902)	4,398,045	7,086,047
10/31/27	2,688,001	(134,400)	2,553,601	4,398,045	(219,902)	4,178,143	6,731,744
11/30/27	2,553,601	(134,400)	2,419,201	4,178,143	(219,902)	3,958,241	6,377,442
12/31/27	2,419,201	(134,400)	2,284,801	3,958,241	(219,902)	3,738,339	6,023,140
01/31/28	2,284,801	(134,400)	2,150,401	3,738,339	(219,902)	3,518,436	5,668,837
02/29/28	2,150,401	(134,400)	2,016,001	3,518,436	(219,902)	3,298,534	5,314,535
03/31/28	2,016,001	(134,400)	1,881,601	3,298,534	(219,902)	3,078,632	4,960,233
04/30/28	1,881,601	(134,400)	1,747,201	3,078,632	(219,902)	2,858,730	4,605,930
05/31/28	1,747,201	(134,400)	1,612,801	2,858,730	(219,902)	2,638,827	4,251,628
06/30/28	1,612,801	(134,400)	1,478,401	2,638,827	(219,902)	2,418,925	3,897,326
07/31/28	1,478,401	(134,400)	1,344,001	2,418,925	(219,902)	2,199,023	3,543,023
08/31/28	1,344,001	(134,400)	1,209,601	2,199,023	(219,902)	1,979,120	3,188,721
09/30/28	1,209,601	(134,400)	1,075,200	1,979,120	(219,902)	1,759,218	2,834,419
10/31/28	1,075,200	(134,400)	940,800	1,759,218	(219,902)	1,539,316	2,480,116
11/30/28	940,800	(134,400)	806,400	1,539,316	(219,902)	1,319,414	2,125,814
12/31/28	806,400	(134,400)	672,000	1,319,414	(219,902)	1,099,511	1,771,512
01/31/29	672,000	(134,400)	537,600	1,099,511	(219,902)	879,609	1,417,209
02/28/29	537,600	(134,400)	403,200	879,609	(219,902)	659,707	1,062,907
03/31/29	403,200	(134,400)	268,800	659,707	(219,902)	439,805	708,605
04/30/29	268,800	(134,400)	134,400	439,805	(219,902)	219,902	354,302
05/31/29	134,400	(134,400)	(0)	219,902	(219,902)	(0)	(0)
06/30/29							
07/31/29							
08/31/29							
09/30/29							
10/31/29							
11/30/29							
12/31/29							