

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI

In the Matter of )  
Summit Natural Gas of Missouri Inc.'s ) File No. GR-2014-0086  
Filing of Revised Tariffs to Increase Its ) Tracking No. YG-2014-0285  
Annual Revenues for Natural Gas Service )

**RECONCILIATION**

**COMES NOW** the Staff of the Missouri Public Service Commission, by and through counsel, and pursuant to the procedural schedule in this matter hereby submits Staff's Reconciliation, attached here as Appendix A.

**WHEREFORE**, Staff respectfully submits its Reconciliation.

Respectfully Submitted,

**STAFF OF THE MISSOURI  
PUBLIC SERVICE COMMISSION**

*Is/ John D. Borgmeyer*

John D. Borgmeyer  
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Missouri Bar No. 61992

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**CERTIFICATE OF SERVICE**

I hereby certify that true and correct copies of the foregoing were served electronically to all counsel of record this 14<sup>th</sup> day of August, 2014.

*Is/ John D. Borgmeyer*

Staff Exhibit No. 133  
Date 8-19-14 Reporter KF  
File No. GR-2014-0086

Summit Natural Gas of Missouri, Inc.  
GR-2014-0086  
Revenue Requirement Reconciliation  
August 14, 2014

Line No.			
1	Company Revenue Requirement Per Reconciliation		7,986,756
1	Difference due to Tax Rate Difference and Gross Up Factor		(19,890)
1	<b>Company Revenue Requirement</b>		<b>7,966,866</b>
2	<b>Rate of Return &amp; Capital Structure</b>		
3	Capital Structure Issue - Staff Debt Disallowance	(739,435)	
4	Capital Structure Impact on Interest Expense Deduction	(1,112,665)	
5	Rev. Req. Value of Return on Equity	(1,210,782)	
6	<b>Sub-Total Rate of Return and Capital Structure Differences</b>		<b>(\$3,062,882)</b>
7			
8	<b>Rate Base Issues :</b>		
9	Plant in Service Differences	221,090	
10	Depreciation Reserve Differences	(15,346)	
11	<b>Sub Total - Rate Base Issues</b>		<b>\$205,744</b>
12			
13	<b>Income Statement - Expense Issues</b>		
14	Depreciation Expense	(4,422)	
15	<b>Total Oper.&amp; Maint. Expense</b>		<b>(\$4,422)</b>
16			
17	<b>Total Value of All Issues</b>		<b>(\$2,861,561)</b>
18	Difference due to rounding and tax rates		\$42,682
19	<b>Staff Revenue Requirement</b>		<b>\$5,147,987</b>
20			
21	<b>OPC Issues</b>		
22			
23	<b>Rate Base Issues :</b>		
24	Capacity Adjustment	3,939,985	
25	SMNG Purchase Price Adjustment	(2,138,441)	
26	<b>Sub Total - Rate Base Issues</b>		<b>\$1,801,544</b>
27			
28	<b>Income Statement - Expense Issues</b>		
29	Revenue Imputation	(11,582,229)	
30	Depreciation Expense (SMNG and Cap. Adj.)	346,682	
31	Income Tax Timing Differences	(284,354)	
32	<b>Sub Total - Expense Adjustments</b>		<b>(\$11,519,901)</b>
33			
34	<b>Total Value of All Issues</b>		<b>(\$9,718,357)</b>
35			
36	<b>OPC Revenue Requirement</b>		<b>(\$4,570,370)</b>