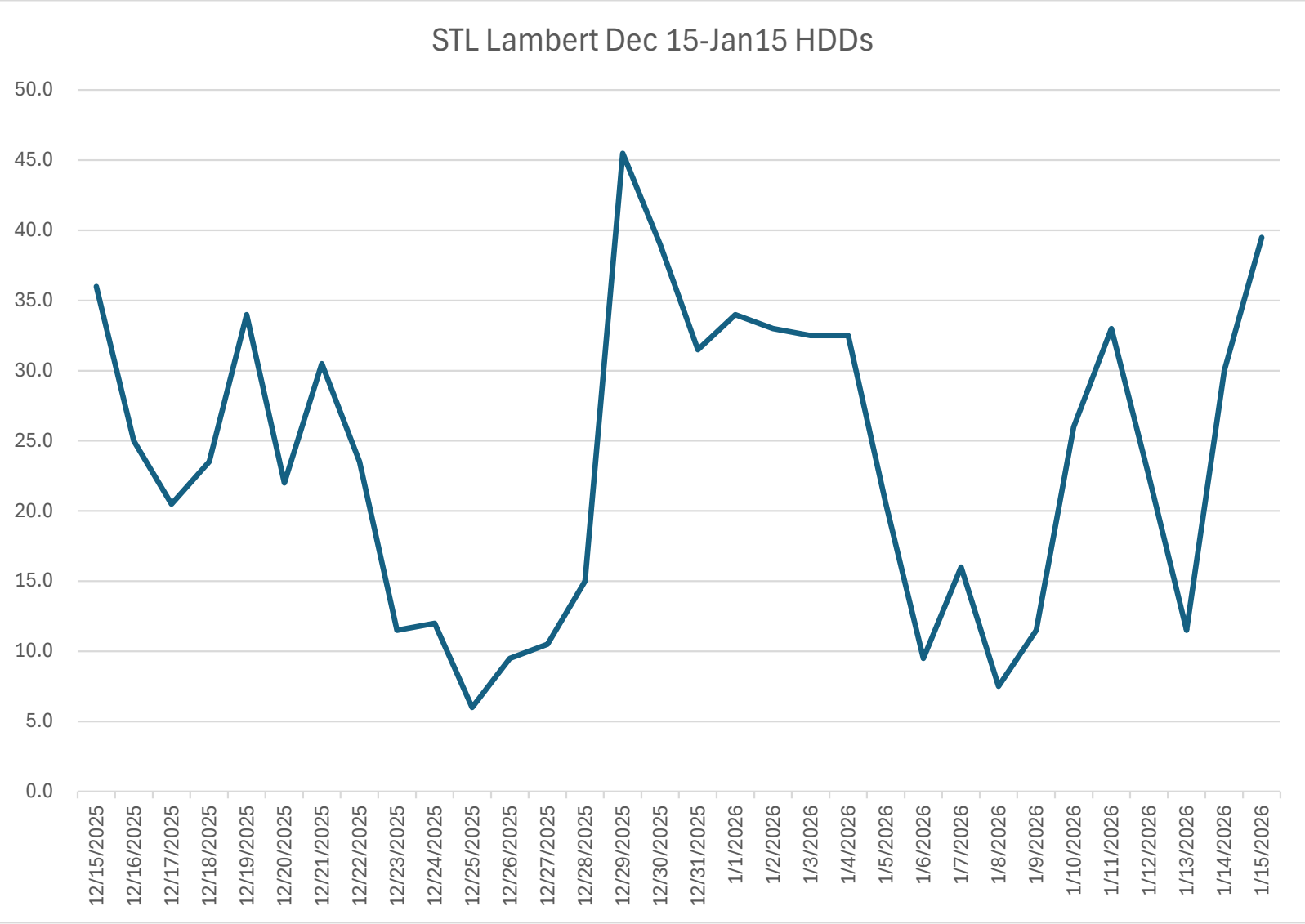
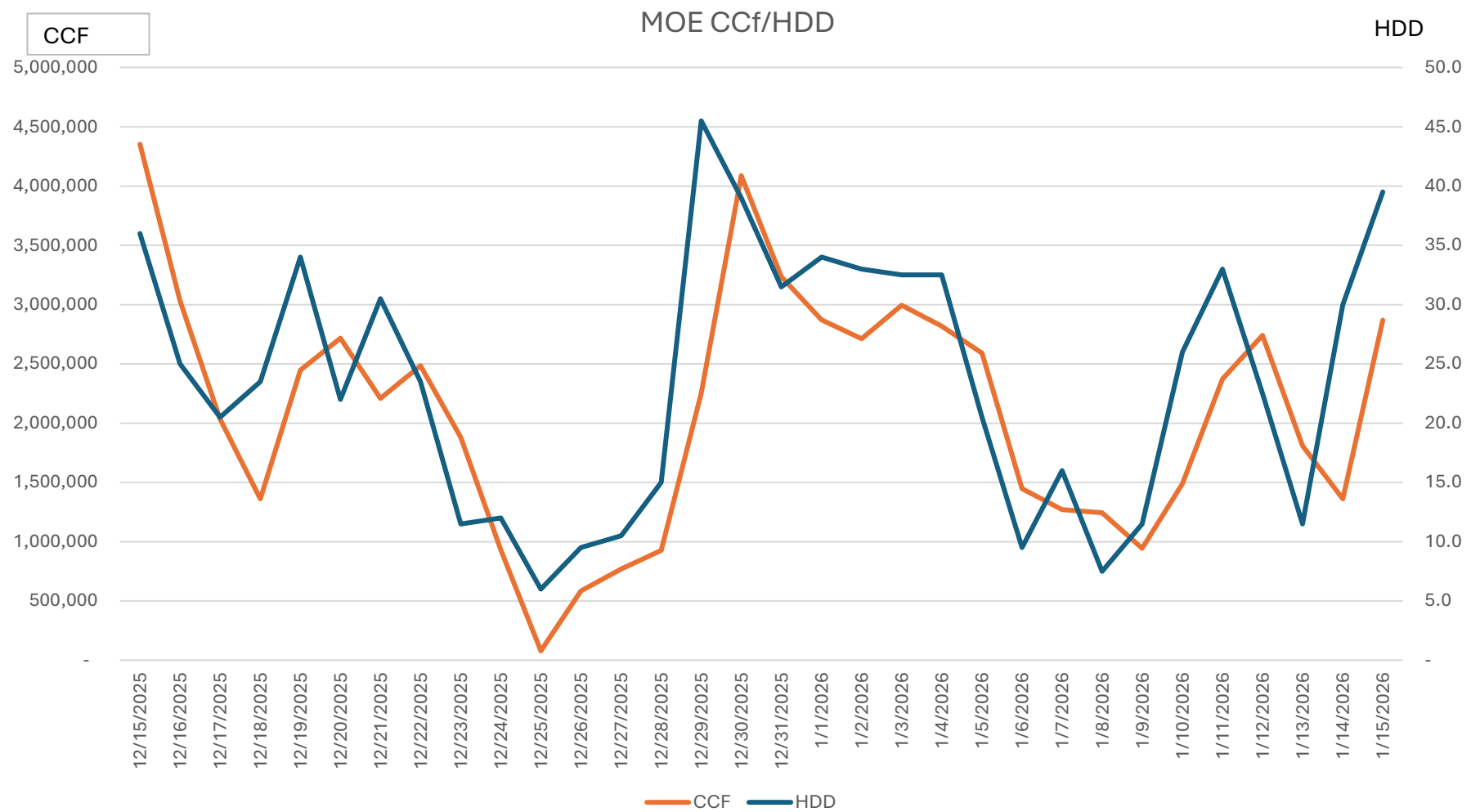
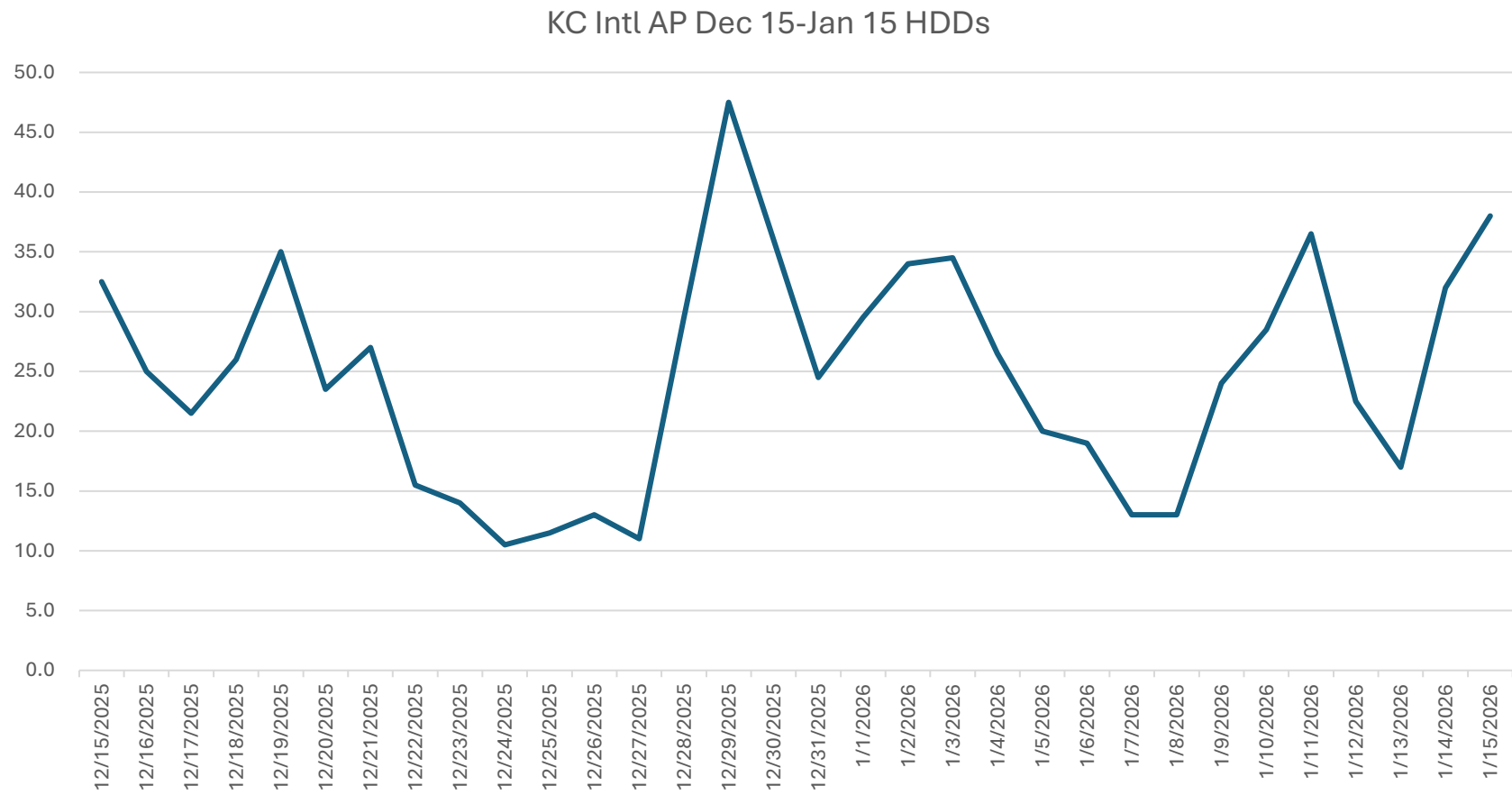
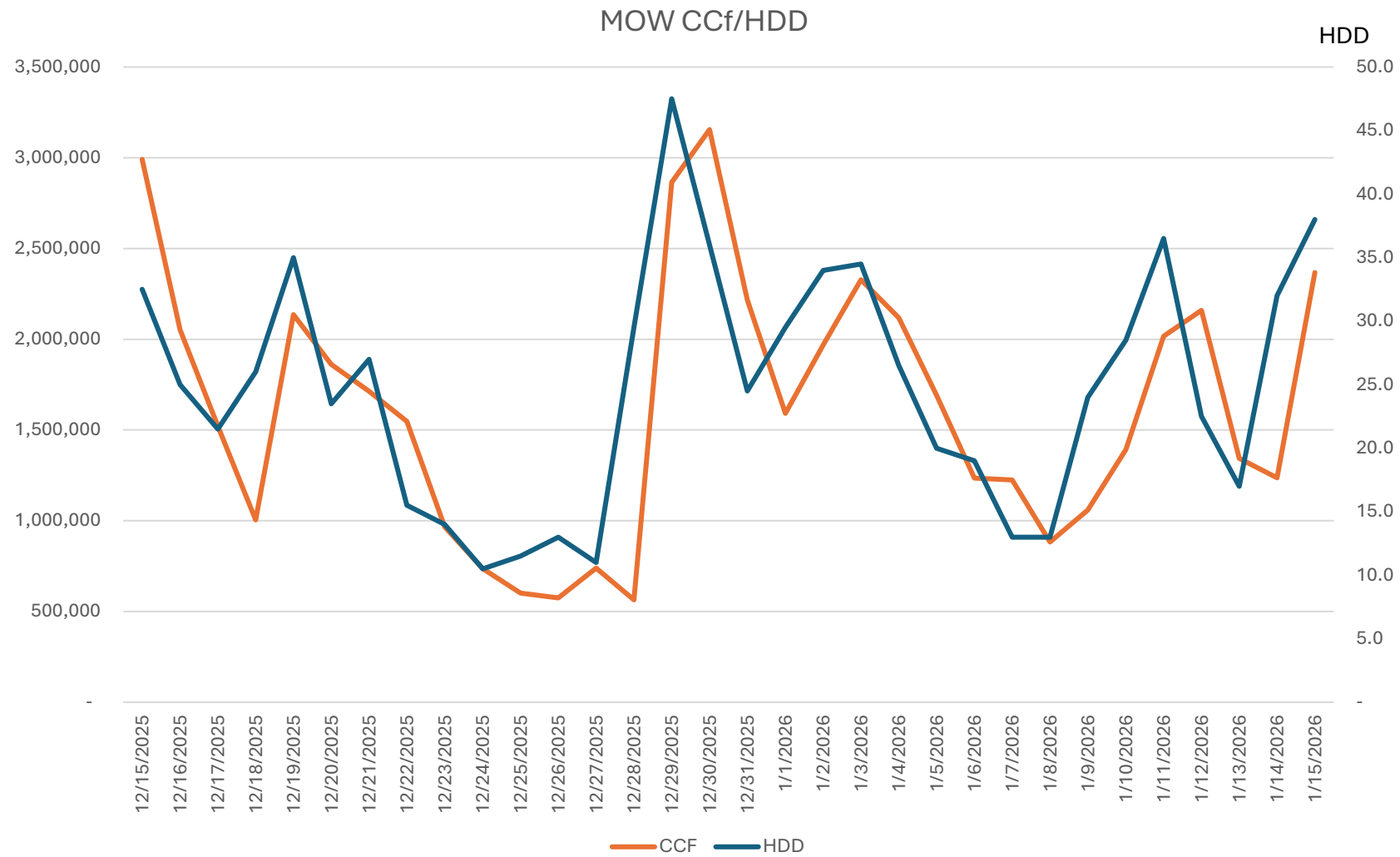


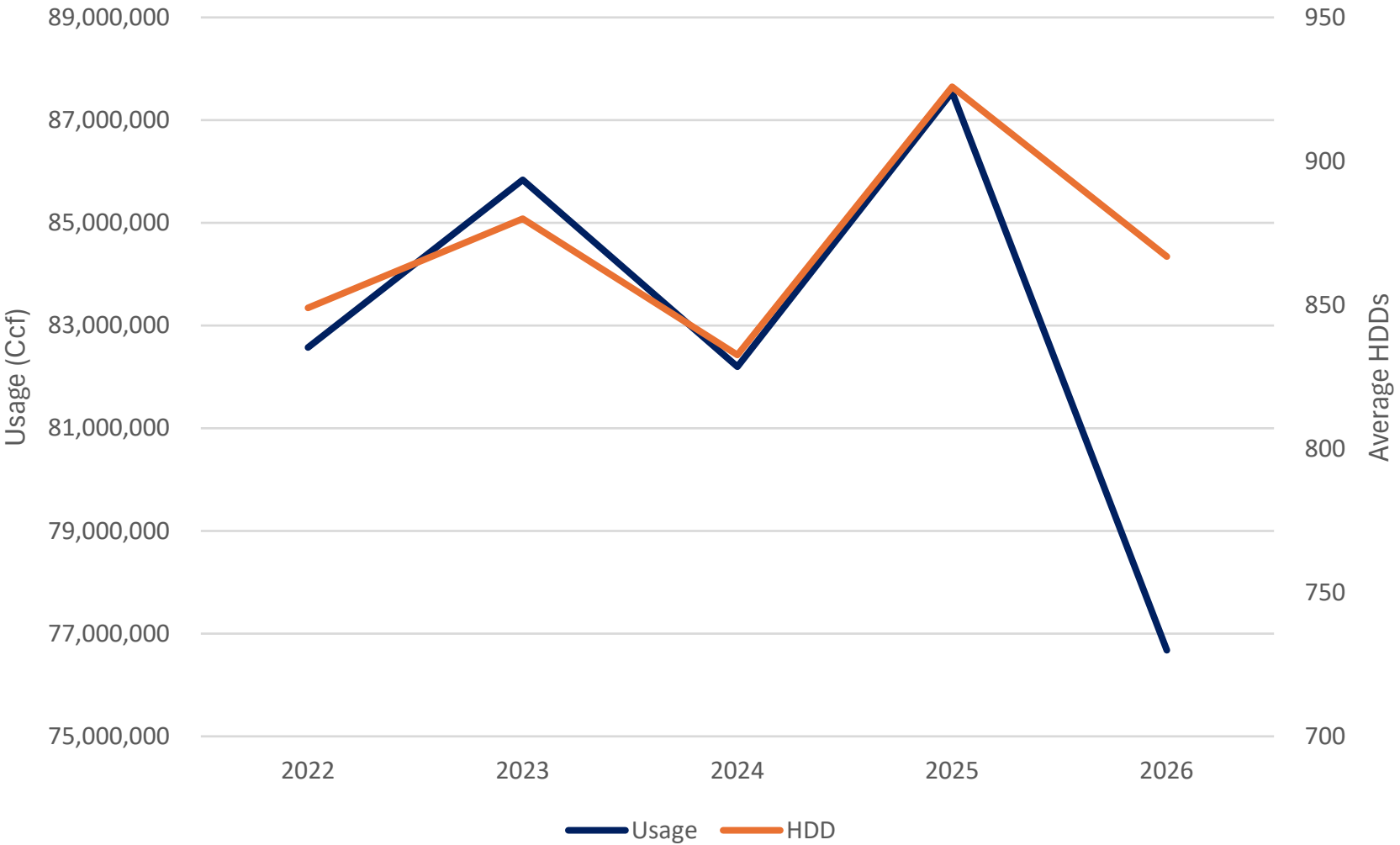








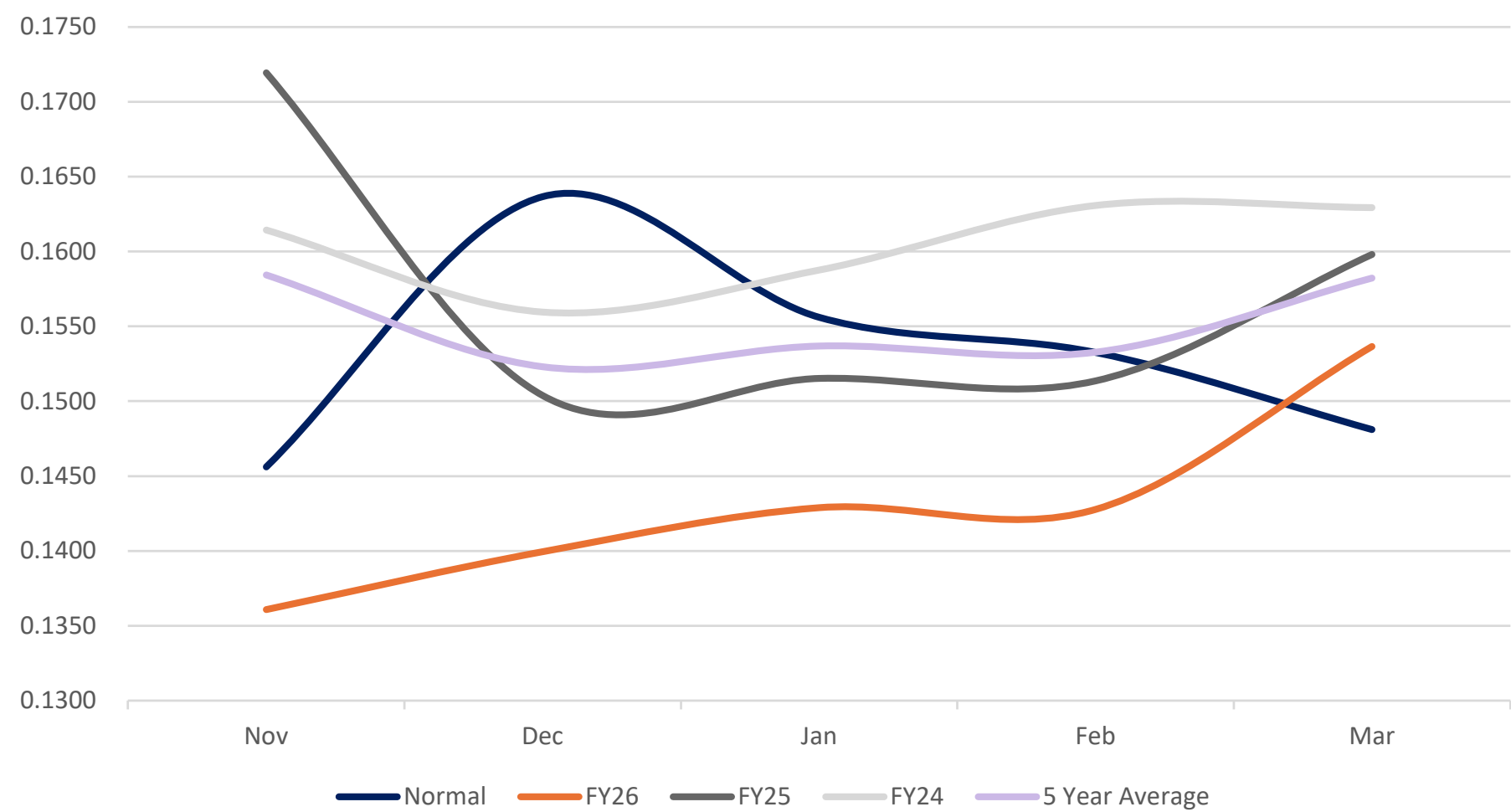
MO East Jan. residential use/customer/HDD



| <b>East - RES</b> | <b>Case Revenue</b> | <b>Billed Revenue (incl. WNAR)</b> | <b>Delta</b>    |
|-------------------|---------------------|------------------------------------|-----------------|
| Nov               | \$ 14,197,618       | \$ 14,534,030                      | \$ 336,412      |
| Dec               | \$ 36,374,309       | \$ 33,659,907                      | \$ (2,714,402)  |
| Jan               | \$ 47,907,091       | \$ 37,683,375                      | \$ (10,223,716) |
| Feb               | \$ 45,453,084       | \$ 46,206,239                      | \$ 753,155      |
| Mar               | \$ 32,369,021       | \$ 31,889,372                      | \$ (479,649)    |
|                   |                     |                                    | \$ (12,328,201) |
|                   |                     |                                    |                 |
|                   |                     |                                    |                 |
| <b>West - RES</b> | <b>Case Revenue</b> | <b>Billed Revenue (incl. WNAR)</b> | <b>Delta</b>    |
| Nov               | \$ 11,813,437       | \$ 13,946,471                      | \$ 2,133,034    |
| Dec               | \$ 32,151,329       | \$ 32,173,934                      | \$ 22,605       |
| Jan               | \$ 43,387,110       | \$ 37,867,471                      | \$ (5,519,639)  |
| Feb               | \$ 41,796,825       | \$ 44,879,823                      | \$ 3,082,998    |
| Mar               | \$ 28,634,413       | \$ 31,071,057                      | \$ 2,436,644    |
|                   |                     |                                    | \$ 2,155,642    |
|                   |                     |                                    |                 |
|                   |                     | Total MO - RES                     | \$ (10,172,559) |
|                   |                     |                                    |                 |
| <b>East - SGS</b> | <b>Case Revenue</b> | <b>Billed Revenue (incl. WNAR)</b> | <b>Delta</b>    |
| Nov               | \$ 1,309,056        | \$ 1,207,834                       | \$ (101,222)    |
| Dec               | \$ 3,264,600        | \$ 2,946,409                       | \$ (318,191)    |
| Jan               | \$ 4,401,764        | \$ 3,544,738                       | \$ (857,026)    |
| Feb               | \$ 4,642,837        | \$ 4,409,730                       | \$ (233,107)    |
| Mar               | \$ 3,388,569        | \$ 2,968,381                       | \$ (420,188)    |
|                   |                     |                                    | \$ (1,929,735)  |
|                   |                     |                                    |                 |
| <b>West - SGS</b> | <b>Case Revenue</b> | <b>Billed Revenue (incl. WNAR)</b> | <b>Delta</b>    |
| Nov               | \$ 819,624          | \$ 912,719                         | \$ 93,094       |
| Dec               | \$ 2,210,463        | \$ 2,234,828                       | \$ 24,365       |
| Jan               | \$ 3,089,029        | \$ 2,775,301                       | \$ (313,728)    |
| Feb               | \$ 3,142,801        | \$ 3,307,077                       | \$ 164,276      |
| Mar               | \$ 2,026,530        | \$ 2,216,938                       | \$ 190,408      |
|                   |                     |                                    | \$ 158,416      |
|                   |                     |                                    |                 |
|                   |                     | Total MO - SGS                     | \$ (1,771,319)  |
|                   |                     |                                    |                 |
|                   |                     | Total MO                           | \$ (11,943,878) |
|                   |                     | Tax effected                       | \$ (9,123,929)  |
|                   |                     |                                    |                 |
|                   |                     | 2025 Spire MO Net Income           | \$ 128,300,000  |
|                   |                     |                                    | -7.1%           |

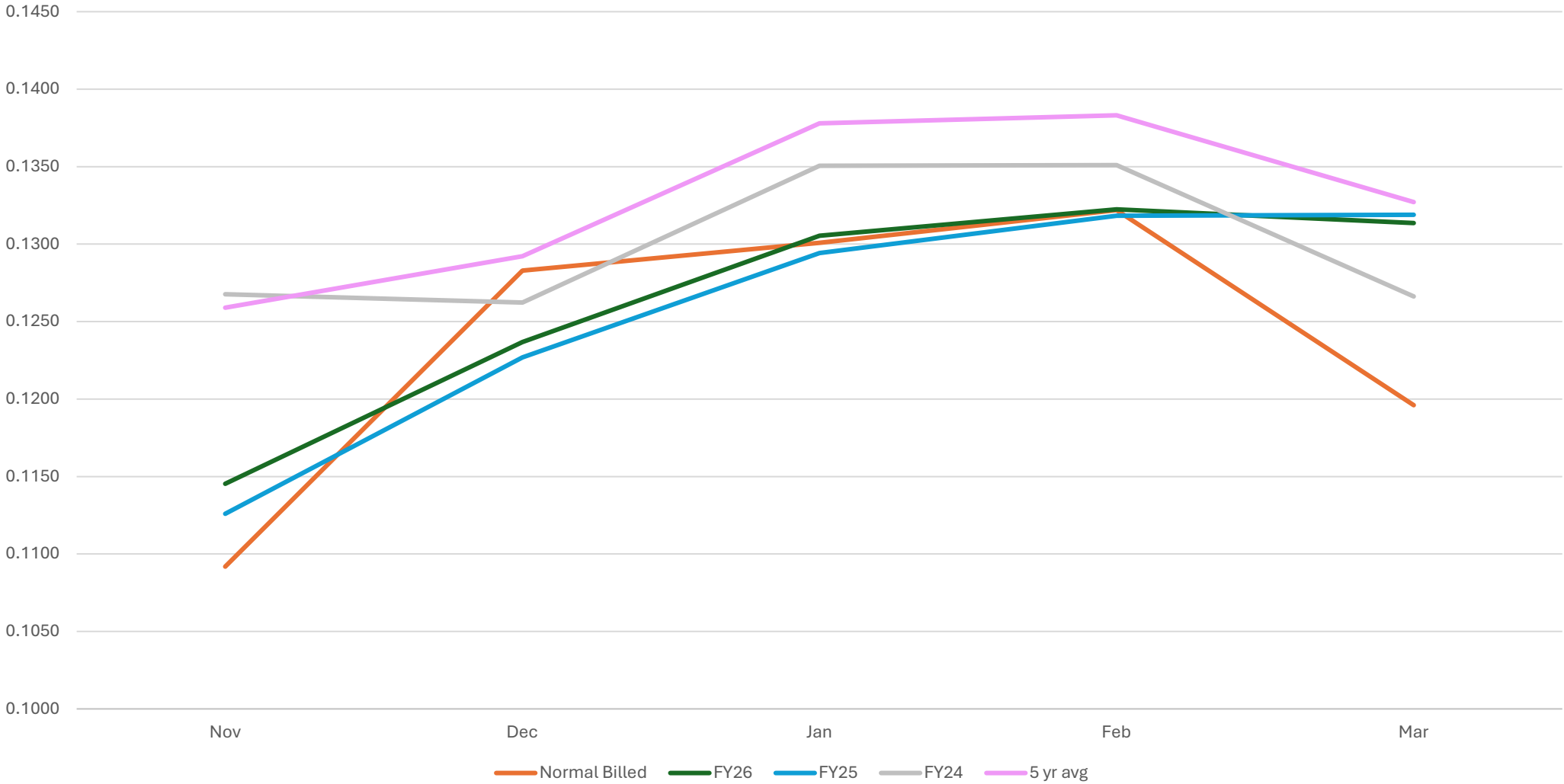
| <b>East - RES</b> | <b>Billed vs. Case Rev</b> | <b>WNAR vs. Case Rev</b> | <b>Impact</b> |
|-------------------|----------------------------|--------------------------|---------------|
| Nov               | (13.3%)                    | 15.7%                    | 2.4%          |
| Dec               | (6.3%)                     | (1.2%)                   | (7.5%)        |
| Jan               | (19.1%)                    | (2.2%)                   | (21.3%)       |
| Feb               | 2.4%                       | (0.8%)                   | 1.7%          |
| Mar               | (21.8%)                    | 20.3%                    | (1.5%)        |
|                   |                            |                          |               |
|                   |                            |                          |               |
|                   |                            |                          |               |
| <b>West - RES</b> | <b>Billed vs. Case Rev</b> | <b>WNAR vs. Case Rev</b> | <b>Impact</b> |
| Nov               | (7.9%)                     | 26.0%                    | 18.1%         |
| Dec               | (5.0%)                     | 5.1%                     | 0.1%          |
| Jan               | (15.7%)                    | 3.0%                     | (12.7%)       |
| Feb               | (0.0%)                     | 7.4%                     | 7.4%          |
| Mar               | (20.2%)                    | 28.7%                    | 8.5%          |
|                   |                            |                          |               |
|                   |                            |                          |               |
|                   |                            |                          |               |
|                   |                            |                          |               |
| <b>East - SGS</b> | <b>Billed vs. Case Rev</b> | <b>WNAR vs. Case Rev</b> | <b>Impact</b> |
| Nov               | (18.4%)                    | 10.7%                    | (7.7%)        |
| Dec               | (8.7%)                     | (1.0%)                   | (9.7%)        |
| Jan               | (17.1%)                    | (2.4%)                   | (19.5%)       |
| Feb               | (4.1%)                     | (1.0%)                   | (5.0%)        |
| Mar               | (30.2%)                    | 17.8%                    | (12.4%)       |
|                   |                            |                          |               |
|                   |                            |                          |               |
|                   |                            |                          |               |
| <b>West - SGS</b> | <b>Billed vs. Case Rev</b> | <b>WNAR vs. Case Rev</b> | <b>Impact</b> |
| Nov               | (7.6%)                     | 19.0%                    | 11.4%         |
| Dec               | (4.2%)                     | 5.3%                     | 1.1%          |
| Jan               | (13.1%)                    | 3.0%                     | (10.2%)       |
| Feb               | (1.6%)                     | 6.8%                     | 5.2%          |
| Mar               | (19.7%)                    | 29.1%                    | 9.4%          |

MO East residential use per customer





MO West residential use per customer



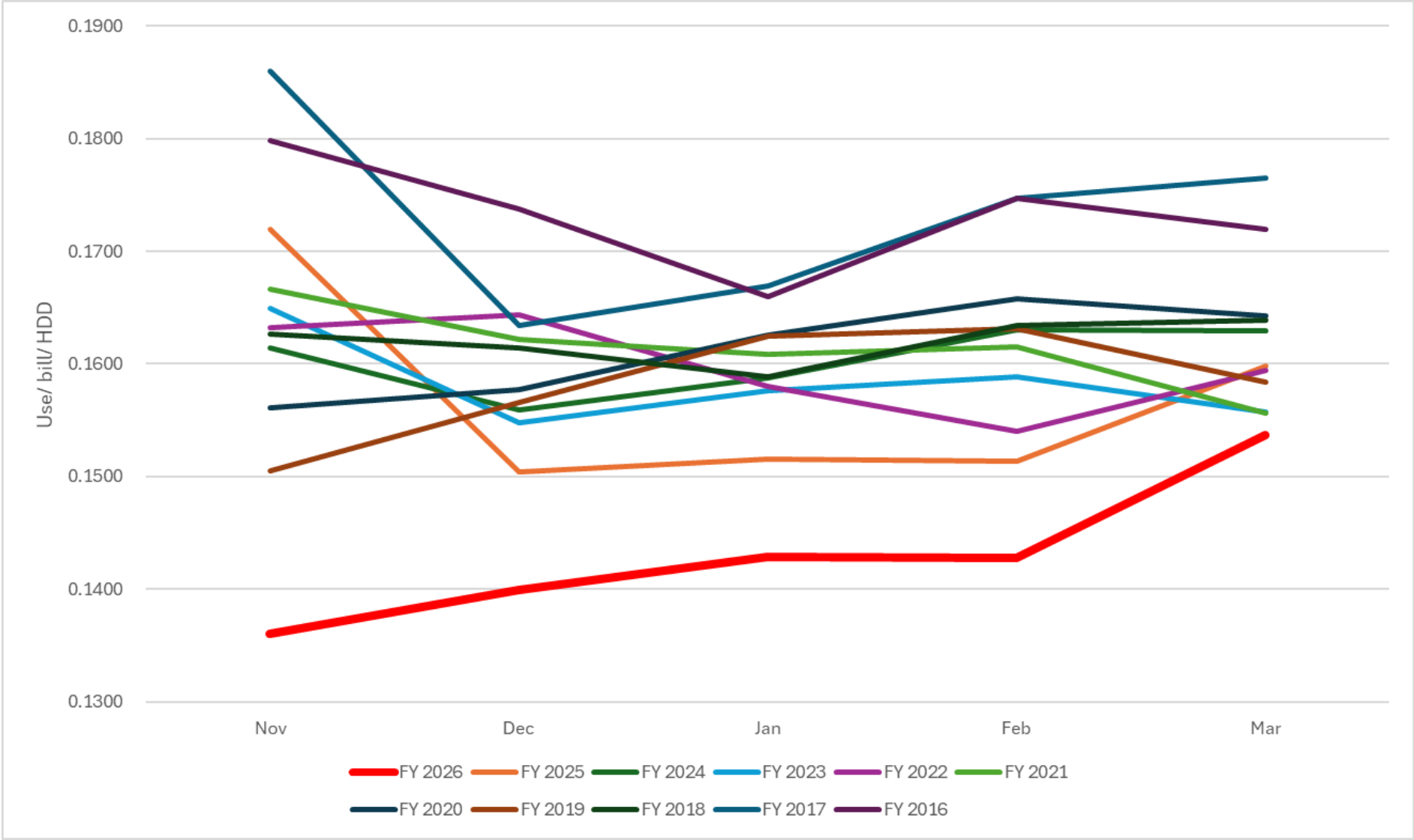
|                   |              |               |                 |  |
|-------------------|--------------|---------------|-----------------|--|
| <b>January</b>    |              |               |                 |  |
|                   |              |               |                 |  |
| <u>East - RES</u> | <u>Bills</u> | <u>Volume</u> | <u>Use/bill</u> |  |
| Jan-21            | 620,393      | 91,755,884    | 147.9           |  |
| Jan-22            | 622,026      | 82,576,127    | 132.8           |  |
| Jan-23            | 622,844      | 85,834,844    | 137.8           |  |
| Jan-24            | 625,891      | 82,199,233    | 131.3           |  |
| Jan-25            | 629,494      | 87,545,025    | 139.1           |  |
| Jan-26            | 625,286      | 76,678,618    | 122.6           |  |
| Average           | 624,322      | 84,431,622    | 135.2           |  |
|                   | 0.2%         | (10.1%)       | (10.3%)         |  |
|                   |              |               |                 |  |
| <u>West - RES</u> | <u>Bills</u> | <u>Volume</u> | <u>Use/bill</u> |  |
| Jan-21            | 496,648      | 71,290,181    | 143.5           |  |
| Jan-22            | 499,772      | 67,938,091    | 135.9           |  |
| Jan-23            | 505,331      | 73,145,666    | 144.7           |  |
| Jan-24            | 505,957      | 68,806,165    | 136.0           |  |
| Jan-25            | 511,664      | 72,727,585    | 142.1           |  |
| Jan-26            | 513,694      | 59,966,148    | 116.7           |  |
| Average           | 505,511      | 68,978,973    | 136.5           |  |
|                   | 1.6%         | (15.0%)       | (16.9%)         |  |

| Residential Use/bill           |                 |
|--------------------------------|-----------------|
|                                |                 |
| <u>East - RES</u>              | <u>Use/bill</u> |
| Jan-21                         | 147.9           |
| Jan-22                         | 132.8           |
| Jan-23                         | 137.8           |
| Jan-24                         | 131.3           |
| Jan-25                         | 139.1           |
| Jan-26                         | 122.6           |
|                                |                 |
| Rate case use/bill for January | 151.1           |
|                                | (23.2%)         |
|                                |                 |
| <u>West - RES</u>              | <u>Use/bill</u> |
| Jan-21                         | 143.5           |
| Jan-22                         | 135.9           |
| Jan-23                         | 144.7           |
| Jan-24                         | 136.0           |
| Jan-25                         | 142.1           |
| Jan-26                         | 116.7           |
|                                |                 |
| Rate case use/bill for January | 140.1           |
|                                | (20.0%)         |

| SPIRE MO EAST Residential |        |        |        |        |        |
|---------------------------|--------|--------|--------|--------|--------|
| USE PER BILL PER HDD      |        |        |        |        |        |
| Year                      | Nov    | Dec    | Jan    | Feb    | Mar    |
| FY 2026                   | 0.1361 | 0.1399 | 0.1429 | 0.1428 | 0.1537 |
| FY 2025                   | 0.1719 | 0.1504 | 0.1515 | 0.1514 | 0.1598 |
| FY 2024                   | 0.1614 | 0.1560 | 0.1588 | 0.1631 | 0.1629 |
| FY 2023                   | 0.1650 | 0.1548 | 0.1577 | 0.1588 | 0.1557 |
| FY 2022                   | 0.1632 | 0.1643 | 0.1580 | 0.1541 | 0.1594 |
| FY 2021                   | 0.1667 | 0.1622 | 0.1609 | 0.1615 | 0.1556 |
| FY 2020                   | 0.1561 | 0.1577 | 0.1625 | 0.1658 | 0.1643 |
| FY 2019                   | 0.1505 | 0.1566 | 0.1624 | 0.1631 | 0.1584 |
| FY 2018                   | 0.1626 | 0.1615 | 0.1588 | 0.1634 | 0.1639 |
| FY 2017                   | 0.1860 | 0.1634 | 0.1669 | 0.1747 | 0.1765 |
| FY 2016                   | 0.1798 | 0.1738 | 0.1660 | 0.1747 | 0.1720 |

| SPIRE MO WEST Residential |        |        |        |        |        |
|---------------------------|--------|--------|--------|--------|--------|
| USE PER BILL PER HDD      |        |        |        |        |        |
| Year                      | Nov    | Dec    | Jan    | Feb    | Mar    |
| FY 2026                   | 0.1145 | 0.1237 | 0.1305 | 0.1322 | 0.1314 |
| FY 2025                   | 0.1126 | 0.1227 | 0.1294 | 0.1318 | 0.1319 |
| FY 2024                   | 0.1268 | 0.1262 | 0.1351 | 0.1351 | 0.1266 |
| FY 2023                   | 0.1467 | 0.1408 | 0.1514 | 0.1455 | 0.1323 |
| FY 2022                   | 0.1289 | 0.1327 | 0.1426 | 0.1469 | 0.1414 |
| FY 2021                   | 0.1389 | 0.1421 | 0.1472 | 0.1517 | 0.1489 |
| FY 2020                   | 0.1241 | 0.1352 | 0.1521 | 0.1454 | 0.1459 |
| FY 2019                   | 0.1270 | 0.1368 | 0.1413 | 0.1480 | 0.1463 |
| FY 2018                   | 0.1213 | 0.1307 | 0.1435 | 0.1475 | 0.1430 |
| FY 2017                   | 0.1340 | 0.1340 | 0.1379 | 0.1420 | 0.1383 |
| FY 2016                   | 0.1167 | 0.1337 | 0.1398 | 0.1501 | 0.1377 |

MO East residential use per customer



MO West residential use per customer

