

NET LOSS CALCULATIONS
CASE NO. GU-2026-0225

In Millions	2025	Reduced for lost sales	
Operating Revenues	1544.1	1532.2	
Operating Expenses			
Natural Gas	669.4	(1) 664.2	Less 5.18
Operation and maintenance	300.7	300.7	
Depreciation and amortization	188.4	188.4	
Taxes, other than income taxes	151.1	(2) 150.5	less .6
Total Operating Expenses	<u>1309.6</u>	<u>1303.8</u>	
Operating Income	234.5	228.4	
Interest Expense	100.2	100.2	
Other Income Net	7.8	7.8	
Income Before Income taxes	142.1	136	6.1
Income Tax Expense	13.8	13.8	
Net Income	128.3	122.2	6.1
Income loss	6,100,000		
Gross-up tax	31.30%		
tax reduction	\$1,909,300		
Net loss	\$4,190,700	(1) <u>COGS</u> <u>\$11,943,878* .4335=\$5,177,671,</u>	
Income before taxes	\$142,100,000	(2) <u>Taxes other than income tax</u> <u>\$11,943,878*5%=\$597,194</u>	
Percentage loss	2.95%		
