Market Price Protection Mechanism - Year 4

Fourth Partial Stipulation and Agreement:

52,500,000 Missouri Soft Cap
50% Sharing percentage

Years	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
SPP Market Revenue	$ (61,512,216)	$ (38,970,490)	$ (42,019,692)	(43,476,624)						
REC Revenue	(4,103,870)	(4,855,466)	(3,828,231)	(3,948,689)						
TCR/ARR Revenue	(10,944,291)	(5,675,655)	(12,902,353)	(9,923,218)						
PTC Offset	-	-	-	0						
Paygo (Over)/Under	1,963,296	(2,481,890)	(487,632)	1,708,874						
PPA Replacement Value	(8,345,691)	(7,776,432)	(6,834,703)	(11,158,599)						
Wind Revenue Requirement	70,740,556	70,740,556	70,740,556	70,740,556						
Interest @ LTD Rate	(40,285)	35,161	15,408	12,978						
Annual Wind Value (AWV)	$ (12,242,501)	$ 11,015,783	$ 4,683,354	$ 3,955,278						
Accumulative AWV	(12,242,501)	(1,226,717)	3,456,636	7,411,915						
Annual Sharing Value (ASV)	(6,121,250)	5,507,892	2,341,677	1,977,639	-	-	-	-	-	-
ASV_Sum	(6,121,250)	(613,359)	1,728,318	3,705,957	3,705,957	3,705,957	3,705,957	3,705,957	3,705,957	3,705,957
Year of Assessment										4
ASV_Sum										3,705,957
Is ASV_Sum > Guarantee										No
if yes; Guarantee										
if no; ASV_Sum										3,705,957
Reg_Input pre-limit										3,705,957
Is Reg_Input too high?										No
if Yes, Reg_Input =										
if No, Reg_Input =										3,705,957
Reg_Input										3,705,957
Missouri Reg_Input										**3,705,957**