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Missouri Public
Service Commission

CenturyTel of Missouri, LLC

(Full Company Name)

INCUMBENT

LOCAL EXCHANGE CARRIER

RECEIVED

ANNUAL REPORT

APR 15 2004

*Records
Public Service Commission*

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For Period Ending December 31, 2003

Public

Exhibit No. 11
Case No(s) CO-2005-0066
Date 11-12-04 Rptr td

Missouri Public Service Commission

Incumbent Local Exchange Carriers

Annual Report Form

TABLE OF CONTENTS

	Schedule Number
Miscellaneous Data/Questions	1
Balance Sheet Accounts	2
Plant in Service	3
Accumulated Depreciation Reserve	4
Salvage and/or Cost of Removal Costs	5
Long-Term and Short-Term Debt	6
Income Statement Accounts	7
Important Changes During the Year	8
Pension Costs	9
Access Lines in Service by Customer Class/Exchange	10
Operational Statistics	11
Contact Information - Electronic Filing & Information System	12
Verification	

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003

- 1) State in full the exact 'certificated' name of the Interexchange Telecommunications Carrier:
(Do not abbreviate; yet include any Commission approved fictitious name, if applicable.)

CenturyTel of Missouri, LLCDate (e.g. 00/00/0000): 05/31/02Case No: TM-2002-232

- 2) State in full the mailing and street addresses of the telephone company:

P.O.Box 4065 Monroe, LA 71211100 CenturyTel Dr. Monroe, LA 71203

- 3) State in full the name, street address, telephone number, email address of the individual to contact concerning the company's telephone operations:

Arthur Martinez, Director - Government Relations220 Madison StreetPhone: (573) 634-8424Jefferson City, Missouri 65101Fax: (573) 636-6826arthur.martinez@centurytel.com

- 4) Under the laws of which state is the telephone company organized:

Louisiana

- 5) Was the original telephone company certification in Missouri under any other names? If yes, please provide all names and time periods involved since the original certification:

Assets were purchased from GTE Midwest Incorporated (dba Verizon Midwest)
on 10/22/01.

- 6) Date of incorporation or other/original organization (e.g. MM/DD/YYYY):

10/17/2001

- 7) State the names, addresses and shareholdings of persons owning five (5) percent or more of outstanding voting securities:

CenturyTel Holdings Missouri, Inc. is sole member of LLC.

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

- 8) List companies owned, controlled, or operated by the utility. Include a statement of the form and extent of such ownership, control or operation:

None

- 9) Does the company utilize actual or average cost for settlement purposes? If actual costs are used, please identify the consulting firm engaged to prepare the study; or if performed in house the staff member responsible for this study and the date last prepared.

N/A - Bill and keep under price cap regulation.

- 10) Please provide the effective date and file reference to the Depreciation Authority Order or other Case Number wherein the company received authorization for current depreciation rates (reference to HB 360 if appropriate) reported on Schedule 3.

Per MO Revised Statutes, Chp. 392.245.12, a company under price cap regulation shall set its own depreciation rates for all intrastate regulatory purposes.

- 11) Whether a corporation or not, give the particulars requested below concerning the principal officers of the telephone company at the end of the reporting year:

Date Office Assumed	Title	Name
6/11/2003	Chairman & CEO	Glen F Post, III
6/11/2003	President & COO	Karen A. Puckett
6/11/2003	Executive Vice President	Harvey P. Perry
6/11/2003	Executive Vice President & CFO	R. Stewart Ewing, Jr.
6/11/2003	Senior Vice President	David D. Cole
6/11/2003	Senior Vice President	Michael E. Maslowski
6/11/2003	Vice President & Controller	Neil A. Sweasy
6/11/2003	Vice President & Treasurer	G. Clay Bailey
6/11/2003	Sr Vice President, Asst. Gen. Counsel, & Asst. Sec.	Stacey W. Goff
6/11/2003	Secretary	Kay C. Buchart
6/11/2003	Vice President	Kenneth M. Matzdorff

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

Item	Amount	FCC Account
12) Please identify what amount of Universal Service Fund (USF) payments were received from the National Exchange Carrier Association (NECA) for the reporting year.	\$2,662,059	508010
13) Please identify the "Unseparated NTS Revenue Requirement" as reported to NECA related to the above payment.	\$11,433,607	
14) Please identify the "Number of USF Loops" as reported by NECA related specifically to the above payment.	30,935	
15) Please identify what amount of USF payments were received by the company from NECA for the previous reporting year.	\$1,960,780	508010
16) Please identify the amount of USF payments expected to be received by the company for the following reporting year.	\$828,525	508010
17) Please identify the amount of Local Switching Support payments received by the company for the current reporting year.	\$616,332	5082
18) Please identify the amount of Local Switching Support received by the company for the previous reporting year.	\$43,584	
19) Please identify the amount of Long Term Support (LTS) payments received, or paid, by the company for the current reporting year.	\$0	
20) Please identify the amount of Long Term Support (LTS) payments received, or paid, by the company for the previous reporting year.	\$0	
21) Type of Missouri tax return filed (i.e. MO-1065, MO-1120A, MO-1120S, MO-NRP, MO-NRS, etc.):		1120
22) Missouri Taxpayer ID:	72-1516131	

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**BALANCE SHEET ACCOUNTS**

FCC #	Account Description	Amount
Current Assets		
1130	Cash	\$160,430
1140	Special Cash Deposits	\$0
1150	Working Cash Advance	\$1,200
1160	Temporary Investments	\$0
1180	Telecommunications Accounts Receivable	\$20,232,337
1190	Other Accounts Receivable	\$8,990,064
1191	Accounts Receivable Allowance - Other	\$0
1200	Notes Receivable	\$55,740
1201	Notes Receivable Allowance	\$0
1210	Interest and Dividends Receivable	\$0
1220	Material and Supplies	\$110,388
1290	Prepaid Rents	\$0
1300	Prepaid Taxes	\$0
1310	Prepaid Insurance	\$0
1320	Prepaid Directory Expenses	\$0
1330	Other Prepayments	\$56,414
1350	Other Current Assets	\$0
Total Current Assets		\$29,606,573
Noncurrent Assets		
1401	Investments in Affiliated Companies	\$0
1402	Investments in Nonaffiliated Companies	\$0
1406	Nonregulated Investments	\$541,147
1407	Unamortized Debt Issuance Expenses	\$0
1408	Sinking Funds	\$0
1410	Other Noncurrent Assets	\$0
1438	Deferred Maintenance & Retirements	\$0
1439	Deferred Charges	\$1,094,677
1500	Other Jurisdictional Assets-Net	\$0
Total Noncurrent Assets		\$1,635,824

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Regulated Plant</u>		
2001	Telecommunications Plant in Service	\$1,077,117,138
2002	Property Held For Future Telecommunications Use	\$0
2003	Telecommunications Plant Under Construction - Short Term	\$4,273,904
2004	Telecommunications Plant Under Construction - Long Term	\$0
2005	Telecommunications Plant Adjustment	\$0
2006	Nonoperating Plant	\$0
2007	Goodwill	\$0
Total Regulated Plant		\$1,081,391,042
<u>Depreciation and Amortization</u>		
3100	Accumulated Depreciation	\$680,772,045
3200	Accumulated Depreciation - Held For Future Use	\$0
3300	Accumulated Depreciation - Nonoperating	\$0
3410	Accumulated Depreciation - Capitalized Leases	\$0
3420	Accumulated Depreciation - Leasehold Improvements	\$116,679
3500	Accumulated Depreciation - Intangible	\$0
3600	Accumulated Depreciation - Other	\$0
Total Depreciation and Amortization		\$680,888,724
Net Plant		\$400,502,318
Total Assets		\$431,744,715

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Current Liabilities</u>		
4010	Accounts Payable	\$1,308
4020	Notes Payable	\$0
4030	Advanced Billing and Payments	\$5,209,718
4040	Customers' Deposits	\$139,341
4050	Current Maturities - Long Term	\$0
4060	Current Maturities - Capital Leases	\$0
4070	Income Taxes Accrued	\$0
4080	Other Taxes Accrued	\$2,296,802
4100	Net Current Deferred Operating Income Taxes	\$0
4110	Net Current Deferred Non-operating Income Taxes	\$0
4120	Other Accrued Liabilities	\$528,073
4130	Other Current Liabilities	\$0
Total Current Liabilities		\$8,175,242
<u>Long-Term Debt</u>		
4210	Funded Debt	\$0
4220	Premium on Long-Term Debt	\$0
4230	Discount on Long-Term Debt	\$0
4240	Reacquired Debt	\$0
4250	Obligations Under Capital Leases	\$0
4260	Advances From Affiliated Companies	\$0
4270	Other Long-Term Debt	\$224,169,728
Total Long-Term Debt		\$224,169,728

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Other Liabilities and Deferred Credits</u>		
4310	Other Long-Term Liabilities	\$0
4320	Unamortized Operating Investment Tax Credits - Net	\$0
4330	Unamortized Nonoperating Investment tax Credits - Net	\$0
4340	Net Non-current Deferred Operating Income Taxes	\$28,759,083
4350	Net Noncurrent Deferred Nonoperating Income Taxes	\$0
4360	Other Deferred Credits	\$243,654
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	\$0
Total Other Liabilities and Deferred Credits		\$29,002,737
<u>Stockholders' Equity</u>		
4510	Capital stock	\$0
4520	Additional Paid -In Capital	\$112,136,425
4530	Treasury Stock	\$0
4540	Other Capital	\$0
4550	Retained Earnings	\$58,260,583
Total Stockholders' Equity		\$170,397,008
Total Liabilities and Shareholders' Equity		\$431,744,715

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**PLANT IN SERVICE**

FCC #	Account Description	Authorized Depreciation Rate (A)	Amount
General Support Assets			
2111	Land		\$3,281,836
2112	Motor Vehicles	5.90%	\$8,089,129
2113	Aircraft		
2114	Tools and Other Work Equipment		
2115	Garage Work Equipment		
2116	Other Work Equipment	9.00%	\$9,311,608
2121	Buildings	2.40%	\$70,512,116
2122	Furniture	5.80%	\$6,702,494
2123.1	Office Equipment - Office Support	7.60%	\$504,078
2123.2	Office Equipment - Co. Communications	9.00%	\$10,672,968
2124	General Purpose Equipment	16.20%	\$23,358,971
Total General Support Assets			\$132,433,200
Central Office Assets			
2211	Analog Electronic Switching		
2212	Digital Electronic Switching	5.70%	\$225,918,382
2215	Electromechanical Switching		
2220	Operator Systems		
2231.1	Satellite and Earth Station Equipment		
2231.2	Other Radio Facilities	3.40%	\$483,839
2232.1	Circuit Equipment - Digital	6.30%	\$132,140,414
2232.2	Circuit Equipment - Analog	6.30%	\$14,632,683
Total Central Office Assets			\$373,175,318

(A) See Schedule 1, question 10.

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**PLANT IN SERVICE**

		Authorized Depreciation Rate	
FCC #	Account Description	(A)	Amount
Information Origination/Termination Assets			
2311	Station Apparatus		
2321	Customer Premises Wiring		
2341	Large Private Branch Exchange		
2351	Public Telephone Terminal Equipment		
2362	Other Terminal Equipment	7.80%	\$6,528,827
Total Info. Origination/Termination Assets			\$6,528,827
Cable and Wire Facilities Assets			
2411	Poles	20.00%	\$15,700,981
2421.1	Aerial cable - Nonmetallic	6.10%	\$5,042,976
2421.2	Aerial cable - Metallic	3.50%	\$95,160,381
2422.1	Underground cable - Nonmetallic	6.20%	\$2,484,503
2422.2	Underground cable - Metallic	4.00%	\$19,785,499
2423.1	Buried cable - Nonmetallic	5.70%	\$21,464,437
2423.2	Buried cable - Metallic	3.40%	\$390,379,135
2424.1	Submarine cable - Nonmetallic	8.30%	\$127,655
2424.2	Submarine cable - Metallic	8.30%	\$59,461
2425	Deep Sea Cable		
2426	Intrabuilding Network Cable		
2431	Aerial Wire	3.50%	\$676,744
2441	Conduit Systems	2.30%	\$13,830,750
Total Cable and Wire Facilities Assets			\$564,712,522

(A) See Schedule 1, question 10.

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

PLANT IN SERVICE

Authorized
Depreciation Rate
(A)

FCC #	Account Description	Amount
Amortizable Assets		
2681	Capital Leases	
2682	Leasehold Improvements	\$267,271
2690	Intangibles	
Total Amortizable Assets		\$267,271
Total Telecommunications Plant In Service		\$1,077,117,138

(A) See Schedule 1, question 10.

ILEC Annual Report of CenturyTel of Missouri, LLC

as of December 31, 2003

DEPRECIATION RESERVE

FCC #	Account Description	Depreciation Expense Recorded	Accumulated Balance
General Support Assets			
3111	Land		
3112	Motor Vehicles	\$305,308	\$3,526,984
3113	Aircraft		
3114	Tools and Other Work Equipment		
3115	Garage Work Equipment		
3116	Other Work Equipment	\$666,388	\$4,816,180
3121	Buildings	\$1,653,902	\$22,709,132
3122	Furniture	\$139,678	\$6,322,328
3123.1	Office Equipment - Office Support	\$30,380	\$247,200
3123.2	Office Equipment - Co. Communications	\$932,018	\$8,875,885
3124	General Purpose Equipment	\$1,532,389	\$20,364,549
Total General Support Assets		\$5,260,063	\$66,862,258
Central Office Assets			
3211	Analog Electronic Switching		
3212	Digital Electronic Switching	\$12,402,174	\$142,355,831
3215	Electromechanical Switching		
3220	Operator Systems		
3231.1	Satellite and Earth Station Equipment		
3231.2	Other Radio Facilities	\$4,849	\$469,753
3232.1	Circuit Equipment - Digital	\$7,516,158	\$69,650,700
3232.2	Circuit Equipment - Analog	\$900,954	\$10,197,328
Total Central Office Assets		\$20,824,135	\$222,673,612

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**DEPRECIATION RESERVE**

FCC #	Account Description	Depreciation Expense Recorded	Accumulated Balance
Information Origination/Termination Assets			
3311	Station Apparatus		
3321	Customer Premises Wiring		
3341	Large Private Branch Exchange		
3351	Public Telephone Terminal Equipment		
3362	Other Terminal Equipment	\$497,473	\$4,301,620
Total Info. Origination/Termination Assets		\$497,473	\$4,301,620
Cable and Wire Facilities Assets			
3411	Poles	\$3,033,152	\$13,578,659
3421.1	Aerial cable - Nonmetallic	\$301,628	\$2,710,103
3421.2	Aerial cable - Metallic	\$3,097,796	\$87,713,462
3422.1	Underground cable - Nonmetallic	\$155,530	\$1,104,210
3422.2	Underground cable - Metallic	\$747,576	\$16,016,768
3423.1	Buried cable - Nonmetallic	\$1,170,044	\$10,848,117
3423.2	Buried cable - Metallic	\$12,544,954	\$249,768,569
3424.1	Submarine cable - Nonmetallic	\$10,263	\$110,265
3424.2	Submarine cable - Metallic	\$4,793	\$47,756
3425	Deep Sea Cable		
3426	Intra-building Network Cable		
3431	Aerial Wire		
3441	Conduit Systems	\$313,753	\$5,036,646
Total Cable and Wire Facilities Assets		\$21,379,489	\$386,934,555
Total Depreciation Reserve		\$47,961,160	\$680,772,045

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**DEPRECIATION RESERVE**

FCC #	Account Description	Amortization Expense Recorded	Accumulated Balance
Amortizable Assets			
3681	Capital Leases		
3682	Leasehold Improvements	\$45,438	\$116,679
3690	Intangibles		
Total Amortizable Assets		\$45,438	\$116,679

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**SALVAGE and/or COST OF REMOVAL COSTS**

(Do Not Include the Plant Cost Retired)

FCC #	Account Description	Amount Recorded To:	
		Depreciation Reserve	Income Statement
General Support Assets			
2111	Land		
2112	Motor Vehicles		
2113	Aircraft		
2114	Tools and Other Work Equipment		
2115	Garage Work Equipment		
2116	Other Work Equipment		
2121	Buildings		
2122	Furniture		
2123.1	Office Equipment - Office Support		
2123.2	Office Equipment - Co. Communications		
2124	General Purpose Equipment		
Total General Support Assets			
Central Office Assets			
2211	Analog Electronic Switching		
2212	Digital Electronic Switching	\$32,864	
2215	Electromechanical Switching		
2220	Operator Systems		
2231.1	Satellite and Earth Station Equipment		
2231.2	Other Radio Facilities		
2232.1	Circuit Equipment - Digital	\$4,290	
2232.2	Circuit Equipment - Analog		
Total Central Office Assets		\$37,154	

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**SALVAGE and/or COST OF REMOVAL COSTS**

(Do Not Include the Plant Cost Retired)

		Amount Recorded To:	
FCC #	Account Description	Depreciation Reserve	Income Statement
Information Origination/Termination Assets			
2311	Station Apparatus		
2321	Customer Premises Wiring		
2341	Large Private Branch Exchange		
2351	Public Telephone Terminal Equipment		
2362	Other Terminal Equipment		
Total Info. Origination/Termination Assets			
Cable and Wire Facilities Assets			
2411	Poles	\$49,414	
2421.1	Aerial cable - Nonmetallic	\$245	
2421.2	Aerial cable - Metallic	\$107,116	
2422.1	Underground cable - Nonmetallic	\$1,211	
2422.2	Underground cable - Metallic	\$5,740	
2423.1	Buried cable - Nonmetallic	\$1,140	
2423.2	Buried cable - Metallic	\$23,246	
2424.1	Submarine cable - Nonmetallic		
2424.2	Submarine cable - Metallic		
2425	Deep Sea Cable		
2426	Intrabuilding Network Cable		
2431	Aerial Wire	\$36,350	
2441	Conduit Systems		
Total Cable and Wire Facilities Assets		\$224,462	

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**SALVAGE and/or COST OF REMOVAL COSTS**

(Do Not Include the Plant Cost Retired)

FCC #	Account Description	Amount Recorded To:	
		Depreciation Reserve	Income Statement
	Amortizable Assets		
2681	Capital Leases		
2682	Leasehold Improvements		
2690	Intangibles		
Total Amortizable Assets			
Total Salvage and/or Cost of Removal Costs		\$261,616	

as of December 31, 2003

LONG-TERM AND SHORT-TERM DEBT

[illegible]**Total Interest Expense Recorded**

\$17,319,111

as of December 31, 2003

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
Local Network Services Revenues			
5001	Basic Area Revenue	\$76,447,269	\$76,447,269
5002	Optional Extended Area Revenue		
5003	Cellular Mobile Revenue		
5004	Other Mobile Services Revenue		
5040	Local Private Line Revenue	\$7,456,953	\$7,456,953
5050	Customer Premises Revenue		
5060	Other Local Exchange Revenue	\$18,618,429	\$18,618,429
5069	Other Local Exchange Revenue Settlements		
Total Local Network Services Revenues		\$102,522,651	\$102,522,651
Network Access Services Revenues			
5081	End User Revenue	\$26,210,349	\$26,210,349
5082	Switched Access Revenue	\$20,779,441	\$20,779,441
5083	Special Access Revenue	\$23,042,943	\$23,042,943
5084	State Access Revenue	\$64,037,137	\$64,037,137
Total Network Access Services Revenues		\$134,069,870	\$134,069,870
Long Distance Network Services Revenues			
5100	Long Distance Message Revenue	\$6,876,541	\$6,876,541
5111	Long Distance Inward-only Revenue		
5112	Long Distance Outward-only Revenue		
5121	Subvoice Grade L.D. Private Network Revenue		
5122	Voice Grade L.D. Private Network Revenue		
5123	Audio Program Grade L.D. Private Network Revenue		
5124	Video Program Grade L.D. Private Network Revenue		
5125	Digital Transmission L.D. Private Network Revenue		
5126	Long Distance Private Network Switching Revenue		
5128	Other Long Distance Private Network Revenue		
5129	Other L.D. Private Network Revenue Settlements		
5160	Other Long Distance Revenues	\$2,425,748	\$2,425,748
5169	Other Long Distance Revenue Settlements		
Total Long Distance Network Services Revenue		\$9,302,289	\$9,302,289

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
Miscellaneous Revenues			
5230	Directory Revenue	\$5,448,473	\$5,448,473
5240	Rent Revenue	\$477,642	\$477,642
5250	Corporate Operations Revenue		
5261	Special Billing Arrangements Revenue	\$335,987	\$335,987
5262	Customer Operations Revenue	\$623,030	\$623,030
5263	Plant Operations Revenue		
5264	Other Incidental Regulated Revenue	\$326,065	\$326,065
5269	Other Revenue Settlements	\$163,614	\$163,614
5270	Carrier Billing & Collection Revenue	\$2,850,082	\$2,850,082
Total Miscellaneous Revenues		\$10,224,893	\$10,224,893
5280	Non-Regulated Operating Revenue		
Uncollectible Revenues			
5301	Uncollectible Revenue - Telecommunications	(\$6,397,382)	(\$6,397,382)
5302	Uncollectible Revenue - Other	(\$2,287,207)	(\$2,287,207)
Total Uncollectible Revenues		(\$8,684,589)	(\$8,684,589)
Total Operating Revenues		\$247,435,114	\$247,435,114
MO Jurisdiction should match Statement of Revenue (FY-2005 Mo.PSC Assessment)			

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Plant Specific Operations Expense</u>		
6110	Network Support Expense		
6112	Motor Vehicle Expense		\$505,243
6113	Aircraft Expense		\$372,130
6114	Tools and Other Work Equipment Expense		
6120	General Support Expenses		
6121	Land and Building Expenses		\$1,503,420
6122	Furniture and Artworks Expense		
6123	Office Equipment Expense		\$290,643
6124	General Purpose Computers Expense		\$4,176,531
6210	Central Office Switching Expense		
6211	Analog Electronic Expense		\$17,061
6212	Digital Electronic Expense		\$11,244,774
6215	Electro-mechanical Expense		(\$4,746)
6220	Operator System Expense		
6230	Central Office Transmission Expense		
6231	Radio Systems Expense		\$1,656
6232	Circuit Equipment Expense		\$3,776,123
6310	Information Origination/termination Expense		
6311	Station Apparatus Expense		
6341	Large Private Branch Exchange Expense		
6351	Public Telephone Terminal Equipment Expense		
6362	Other Terminal Equipment Expense		\$157,854
6410	Cable and Wire Facilities Expense		
6411	Poles Expense		\$1,374,744
6421	Aerial Cable Expense		\$6,617,477
6422	Underground Cable Expense		\$164,094
6423	Buried Cable Expense		\$19,879,135
6424	Submarine Cable Expense		\$69
6425	Deep Sea Cable Expense		
6426	Intrabuilding Network Cable Expense		\$8,963
6431	Aerial Wire Expense		\$17,366
6441	Conduit Systems Expense		\$28,902
Total Plant Specific Operations Expense			\$50,131,439

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Plant Non-specific Operations Expense</u>		
6510	Other Property Plant and Equipment Expense		
6511	Telecommunications Use Expense		
6512	Provisioning Expense		\$857,548
6530	Network Operations Expense		
6531	Power Expense		\$1,528,265
6532	Network Administration Expense		\$61,328
6533	Testing Expense		\$1,418,743
6534	Plant Operations Administration Expense		\$3,610,508
6535	Engineering Expense		\$2,610,816
6540	Access Expense		\$11,590,009
	<u>Total Plant Non-specific Operations Expense</u>		\$21,677,217
	<u>Depreciation and Amortization Expense</u>		
6561	Depreciation Expense - Plant in Service		\$48,006,605
6562	Depreciation Expense - Plant Held for Future Use		
6563	Amortization Expense - Tangible		
6564	Amortization Expense - Intangible		
6565	Amortization Expense - Other		
	<u>Total Depreciation and Amortization Expense</u>		\$48,006,605
	<u>Customer Operations Expense</u>		
6610	Marketing		
6611	Product Managemeny		\$1,762,836
6612	Sales		\$1,973,631
6613	Product Advertising		\$1,793,160
6620	Services		
6621	Call Completion Services		\$452,596
6622	Number Services		\$976,686
6623	Customer Services		\$13,805,932
	<u>Total Customer Operations Expenses</u>		\$20,764,841

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Corporate Operations Expense</u>		
6710	Executive and Planning		\$3,005,868
6711	Executive		
6712	Planning		
6720	General and Administrative		
6721	Accounting and Finance		\$3,694,727
6722	External Relations		\$1,190,283
6723	Human Resources		\$1,205,776
6724	Information Management		\$6,467,490
6725	Legal		\$1,031,063
6726	Procurement		\$145,289
6727	Research and Development		
6728	Other General and Administrative		\$2,128,105
6790	Provision for Uncollectible Notes Receivable		
	<u>Total Corporate Operations Expense</u>		<u>\$18,868,601</u>
	<u>Total Operating Expense</u>		<u>\$159,448,703</u>
	<u>Net Operating Income</u>		<u>\$87,986,411</u>
	<u>Other Operating Income and Expense</u>		
7110	Income from Custom Work		
7130	Return from Nonregulated Use of Regulated Facilities		
7140	Gains and Losses from Foreign Exchange		
7150	Gains or Losses from Disposition of Land and Artwork		
7160	Other Operating Gains and Losses		\$184,786
	<u>Total Other Operating Income and Expense</u>		<u>\$184,786</u>

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Operating Taxes</u>		
7210	Operating Investment Tax Credits - Net		
7220	Operating Federal Income Taxes		(\$5,045,274)
7230	Operating State and Local Income Taxes		(\$839,484)
7240	Operating Other Taxes		\$10,244,705
7250	Provision for Deferred Operating Income Taxes - Net		\$30,376,898
	<u>Total Operating Taxes</u>		<u>\$34,736,845</u>
	<u>Nonoperating Income and Expense</u>		
7300	Nonoperating Income and Expense		
7310	Dividend Income		
7320	Interest Income		\$26,067
7330	Income from Sinking & Other Funds		
7340	Allowance for Funds Used During Construction		\$130,379
7350	Gains or Losses from the Disposition of Certain Property		
7360	Other Nonoperating Income		\$2,046,329
7370	Special Charges		(\$108,618)
	<u>Total Nonoperating Income and Expense</u>		<u>\$2,094,157</u>
	<u>Nonoperating Taxes</u>		
7410	Nonoperating Investment Tax Credits - Net		
7420	Nonoperating Federal Income Taxes		
7430	Nonoperating State & Local Income Taxes		
7440	Nonoperating Other Taxes		
7450	Provision for Deferred Nonoperating Income Taxes - Net		
	<u>Total Non-Operating Taxes</u>		<u></u>

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
<u>Interest & Related Items</u>			
7510	Interest on Funded Debt		
7520	Interest Expense - Capital Leases		
7530	Amortization of Debt Issuance Expense		
7540	Other Interest Deductions		\$17,348,974
<u>Total Interest & Related Items</u>			\$17,348,974
<u>Extraordinary Items</u>			
7610	Extraordinary Income Credits		
7620	Extraordinary Income Charges		
7630	Current Income Tax Effect of Extraordinary Items - Net		
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net		
<u>Total Extraordinary Items</u>			
<u>Jurisdictional Differences & Nonregulated Items</u>			
7910	Income Effect of Jurisdictional Ratemaking Difference - Net		
7990	Nonregulated Net Income		\$2,577,881
<u>Total Jurisdictional Differences & Nonregulated Items</u>			\$2,577,881
<u>NET INCOME</u>			\$40,757,416

as of December 31, 2003

Please give particulars concerning the matters indicated below. Make the statements explicit and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact, it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient. Use additional sheets if necessary.

- 1 Acquisitions of other companies, reorganization, merger, or consolidation with other companies; give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
- 2 Purchase or sale of operating exchanges or other telephone plant, specifying item, parties, dates, and also reference to Commission authorization.
- 3 Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names or parties, Commission authorization, if any, and other conditions.
- 4 Important extensions of service, giving location, new territory covered, and dates of beginning operations.
- 5 Estimated increase or decrease in annual revenues due to important rate changes giving basis of estimates.
- 6 Obligations incurred or assumed by respondent as guarantor for the performance of another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after of issuance, and giving Commission authorization, if any.
- 7 Changes in Articles of Incorporation or amendments to charter.
- 8 Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

[illegible]

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**PENSION COST - DEFINED BENEFIT PLANS**Report each individual Plan covering one or more groups of Company employees on a separate schedule. (i.e. ESOP, Defined Contribution, Other (describe), etc.)Plan Name: CenturyTel, Inc. Plan For Salaried Employees' PensionsTrustee Name: Bankers Trust Company of California, NA

Item	Current Year	Previous Year
Date of Actuarial Report:	12/31/03	12/31/02
Accumulated Benefit Obligation	\$3,363,369	\$1,844,613
Projected Benefit Obligation	\$4,705,340	\$2,932,246
Fair Value of Plan Assets	\$4,084,777	\$1,250,858
Discount Rate % for Settlement of Liabilities	6.75%	7.00%
Expected Long-Term Return On Assets Rate %	8.25%	10.00%
Service Cost	\$728,988	\$288,587
Interest Cost	\$267,709	\$179,462
Return On Plan Assets	(\$498,923)	\$334,099
Amortization of Transition Amount	\$431,091	(\$507,332)
Amortization of Gains or Losses		
Total Pension Cost	\$928,865	\$294,816
Minimum Required Contribution		
Actual Contribution		
Maximum Tax Deductible Contribution		
Benefit Payments	\$386,516	\$215,691
Pension Cost Expensed		
Pension Cost Capitalized		
Pension Asset/Liability at Close of Year	\$249,448	(\$782,508)

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**PENSION COST - DEFINED BENEFIT PLANS**Report **each individual Plan** covering one or more groups of Company employees on a separate schedule. (i.e. ESOP, Defined Contribution, Other (describe), etc.)**Plan Name:** CenturyTel, Inc. Plan For Hourly-Paid Employees' Pensions**Trustee Name:** Bankers Trust Company of California, NA

Item	Current Year	Previous Year
Date of Actuarial Report:	12/31/03	12/31/02
Accumulated Benefit Obligation	\$22,180,097	\$16,603,440
Projected Benefit Obligation	\$31,509,440	\$26,879,834
Fair Value of Plan Assets	\$26,847,304	\$22,668,474
Discount Rate % for Settlement of Liabilities	6.75%	7.00%
Expected Long-Term Return On Assets Rate %	8.25%	10.00%
Service Cost	\$1,335,833	\$827,768
Interest Cost	\$1,968,418	\$1,048,893
Return On Plan Assets	(\$2,928,035)	\$736,944
Amortization of Transition Amount	\$1,431,262	(\$1,828,242)
Amortization of Gains or Losses		
Total Pension Cost	\$1,807,478	\$785,363
Minimum Required Contribution		
Actual Contribution		
Maximum Tax Deductible Contribution		
Benefit Payments	\$4,651,797	\$459,720
Pension Cost Expensed		
Pension Cost Capitalized		
Pension Asset/Liability at Close of Year	\$935,738	\$972,776

ILEC Annual Report of CenturyTel of Missouri, LLCas of December 31, 2003**PENSION COST - OTHER THAN DEFINED BENEFIT PLANS**

Report each individual Plan covering one or more groups of Company employees on a separate schedule. (i.e. ESOP, Defined Contribution, Other (describe), etc.

Plan Name: _____

Trustee Name: _____

Plan Description: _____

N/A - Not Applicable

Date of Actuarial Report:

Projected Benefit Obligation

Fair Value of Plan Assets

Expected Long-Term Return on Assets

Minimum Required Contribution

Actual Contribution

Maximum Tax Deductible Contribution

Benefit Payments

Pension Cost Expensed

Pension Cost Capitalized

Pension Asset/Liability at Close of Year

Current Year	Previous Year

Current Year	Previous Year

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INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based		Public Access Lines		
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
BELLE	**	**	**	
HERMANN	**	**	**	
CABOOL	**	**	**	
MOUNTAIN VIEW	**	**	**	
SEYMOUR	**	**	**	
WEST PLAINS	**	**	**	
WILLOW SPRINGS	**	**	**	
ALTON	**	**	**	
AUGUSTA	**	**		
BLAND	**	**	**	
BLUE EYE	**	**	**	
BOURBON	**	**	**	
BRADLEYVILLE	**	**	**	
BRANSON	**	**	**	
BRANSON WEST	**	**	**	
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based		Public Access Lines		
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
BUFFALO	**	**	**	
CAPE FAIR	**	**	**	
CASSVILLE	**	**	**	
CAULFIELD	**	**		
CEDAR CREEK	**	**	**	
CHAMMOIS	**	**		
CONWAY	**	**	**	
CROSS TIMBERS	**	**	**	
CUBA	**	**	**	
DARDENNE	**	**	**	
DEFIANCE	**	**	**	
DORA	**	**		
ELKLAND	**	**	**	
EXETER	**	**		
FOLEY	**	**		
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based			Public Access Lines	
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
FORDLAND	**	**	**	
FORISTELL	**	**	**	
FORSYTH	**	**	**	
GAINESVILLE	**	**	**	
GALENA	**	**	**	
HAWK POINT	**	**		
HERMITAGE	**	**	**	
HIGH HILL	**	**	**	
HIGHLANDVILLE	**	**	**	
HOLSTEIN	**	**		
HURLEY	**	**		
JAMESTOWN	**	**		
JENKINS	**	**		
JONESBURG	**	**	**	
KIMBERLING CITY	**	**	**	
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based			Public Access Lines	
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
KOSHKONONG	**	**		
LEASBURG	**	**	**	
LOUISBURG	**	**		
MANO	**	**	**	
MARSHFIELD	**	**	**	
MARTHASVILLE	**	**	**	
MORRISON	**	**		
MOSCOW MILLS	**	**	**	
MOUNT STERLING	**	**	**	
NEW MELLE	**	**	**	
NIANGUA	**	**		
O'FALLON	**	**	**	
OLD MONROE	**	**	**	
OZARK	**	**	**	
PITTSBURG	**	**		
Non-revenue producing company used lines				
Totals	**	**	**	

** Redacted Public Version

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based			Public Access Lines	
Exchange. (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
PRAIRIE HOME	**	**	**	
PRESTON	**	**		
PROTEM	**	**	**	
REEDS SPRING	**	**	**	
ROCKAWAY BEACH	**	**	**	
SAFE	**	**		
SHELL KNOB	**	**	**	
SPARTA	**	**	**	
ST. JAMES	**	**	**	
ST. PETERS	**	**	**	
SUMMERSVILLE	**	**	**	
THAYER	**	**	**	
THEODOSIA	**	**	**	
THOMASVILLE	**	**	**	
TROY	**	**	**	
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based			Public Access Lines	
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
TRUXTON	**	**	**	
URBANA	**	**	**	
VICHY	**	**		
WARRENTON	**	**	**	
WASHBURN	**	**	**	
WASOLA	**	**		
WENTZVILLE	**	**	**	
WHEATLAND	**	**	**	
WINFIELD	**	**	**	
WOOLRIDGE	**	**		
WRIGHT CITY	**	**	**	
ASHLAND	**	**	**	
AVA	**	**	**	
CENTRALIA	**	**	**	
CLARK	**	**	**	
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

INCUMBENT LOCAL EXCHANGE CARRIER RETAIL ACCESS LINE REPORT

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

Full Facility Based		Public Access Lines		
Exchange (Use name in the tariff)	Residential Voice Grade Equivalent Lines	Business Voice Grade Equivalent Lines	Public	Customer Owned Coin Telephone
COLUMBIA	**	**	**	
CRANE	**	**	**	
HALLSVILLE	**	**	**	
MANSFIELD	**	**	**	
ROCHEPORT	**	**		
STURGEON	**	**	**	
Non-revenue producing company used lines				
Totals	**	**	**	

**** Redacted Public Version**

ILEC Annual Report of CenturyTel of Missouri, LLCfor the year ended December 31, 2003

1. In an effort to update our Electronic Filing & Information system (EFIS) with current company contact and address information please provide the following information. Either verify the information through EFIS and initial in space provided or complete each sub-type and the Data Center Staff will update as required.

a. Official Representative of the Company:

Information contained in EFIS is current:

Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

b. Consumer Services:

Information contained in EFIS is current:

Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

c. Individual to receive statement of revenue (assessment):

Information contained in EFIS is current:

Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address (*): _____

(*) To facilitate electronic sending of the statement of revenue next year.

In addition provide specific contacts for areas (d. through n.) if applicable on the following pages. In lieu of additional contacts being provided, designate if a, b, or c, above should be identified as the contact.

d. Tariff:

Information contained in EFIS is current:

Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

ILEC Annual Report of CenturyTel of Missouri, LLCfor the year ended December 31, 2003**1. continued****e. CFO/Comptroller:**

Information contained in EFIS is current:

APM
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

f. Technical:

Information contained in EFIS is current:

APM
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

g. Surveillance:

Information contained in EFIS is current:

APM
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

h. In-House Attorney:

Information contained in EFIS is current:

APM
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

i. Attorney:

Information contained in EFIS is current:

APM
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

ILEC Annual Report of CenturyTel of Missouri, LLCfor the year ended December 31, 2003**1. continued****j. Consultant:**Information contained in EFIS
is current:Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

k. Other:Information contained in EFIS
is current:Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

l. Regulatory:Information contained in EFIS
is current:Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

m. Area Contact Entry:Information contained in EFIS
is current:Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

n. Carrier Billing Relations:Information contained in EFIS
is current:Adm
initials

Name: _____
 Street/ PO Box: _____
 City, State, Zip: _____
 Telephone number: _____
 Fax number: _____
 E-mail address: _____

REDACTED PUBLIC VERSION

AFFIDAVIT

State of Louisiana)
) ss.
County of Ouachita)

Leah M. Dougan makes oath and says that she is
Supervisor of Wireline Revenue/Expense Accounting of CenturyTel of Missouri, LLC.,
and that CenturyTel of Missouri, LLC is submitting its Annual Report for the year ended
December 31, 2003, in both a fully completed version and a redacted public version that
does not contain information submitted under seal.

Pursuant to Section 392.210, RSMo CenturyTel of Missouri, LLC
submits the following highly confidential information to be kept under seal:

Schedule 10: Access Line Reports; and
Schedule 11: Operational Statistics

The above-described specific information should be a closed record because disclosure of
the confidential information would cause material damage to CenturyTel's competitive
and financial position, as well as cause the revelation of CenturyTel's trade secrets, in
that it would provide competitors with sensitive data respecting to CenturyTel's business
operations.

None of the specific information submitted under seal is available to the public in any
format.

Leah M. Dougan

Subscribed and sworn before me, a Notary Public in and
for the State and county above named, this 13th day of April, 2004.
My Commission expires at death.

D.C. Robinson # 041965

STATE OF Louisiana)
) ss.
COUNTY OF Ouachita)

Karen A. Puckett
Affiant

Subscribed and sworn to before me this 19th day of March, 2004

P.C. Robinson # 041965
Notary Public

My commission expires:

At death

(S E A L)

T803 MD

Annual Report of CenturyTel of Missouri, LLC for the year ended December 31, 2003

VERIFICATION

The foregoing report must be verified by the oath of the President or chief officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of Louisiana
County Of Ouachita } ss:

Karen A. Puckett makes oath and says that
(Insert here the name of the affiant)

he is President and Chief Operating Officer
(Insert here the official title of the affiant)

of CenturyTel of Missouri, LLC
(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

January 1, 2003, to and including December 31, 2003

Karen A. Puckett
(Signature of affiant)

Subscribed and sworn before me, a Notary Public, in and for the
State and county above named, this 19th day of March, 2004
My Commission expires at death

P.C. Robinson # 041465
(Signature of officer authorized to administer oaths)