

Pro-Forma Balance Sheet & Income Statement Confluence Rivers Utility Operating Company, L

| | Confluence Rivers UOC | Port Perry Water & Sewer Acquisition | Pro Forma Confluence Rivers UOC Sewer Acquisition |
|---|-----------------------|---|---|
| Assets | | | |
| Utility Plant In Service: | | | |
| Total Plant in Service* | \$ | \$ | \$ |
| Construction Work in Progress** | \$ | \$ | \$ |
| Utility Plant Acquisition Adjustment | \$ | \$ | \$ |
| Less: Depreciation Reserve*** | \$ | \$ | \$ |
| Net Plant In Service | \$ | \$ | \$ |
| Non-Utility Property | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | \$ | \$ | \$ |
| Customer Accounts Receivable | \$ | \$ | \$ |
| Allowance for Uncollectible Accounts | \$ | \$ | \$ |
| Unbilled Revenues | \$ | \$ | \$ |
| Miscellaneous Receivables | \$ | \$ | \$ |
| Materials and Supplies | \$ | \$ | \$ |
| Other | \$ | \$ | \$ |
| Current Assets | \$ | \$ | \$ |
| Deferred Debits: | | | |
| Debt and Preferred Stock Expense | \$ | \$ | \$ |
| Deferred Rate Case Proceedings | \$ | \$ | \$ |
| Regulatory Asset - Income Tax Recovery | \$ | \$ | \$ |
| Other Deferred Debits | \$ | \$ | \$ |
| Deferred Debits | \$ | \$ | \$ |
| Other Investments and Long-Term Assets | | | |
| Total Assets | \$ | \$ | \$ |
| LIABILITIES AND CAPITALIZATION | | | |
| Company Capitalization: | | | |
| Common Stock Equity, Net | \$ | \$ | \$ |
| Long-term Debt (including current maturities) | \$ | \$ | \$ |
| Company Capitalization | \$ | \$ | \$ |
| Current Liabilities: | | | |
| Short-term Debt | \$ | \$ | \$ |
| Accounts Payable | \$ | \$ | \$ |
| Accrued Taxes | \$ | \$ | \$ |
| Accrued Interest | \$ | \$ | \$ |
| Customer Deposits | \$ | \$ | \$ |
| Current Liabilities | \$ | \$ | \$ |
| Deferred Credits: | | | |
| Customer Advances for Construction | \$ | \$ | \$ |
| Deferred Income Taxes | \$ | \$ | \$ |
| Deferred Investment Tax Credits | \$ | \$ | \$ |
| Regulatory Liabilities | \$ | \$ | \$ |
| Other | \$ | \$ | \$ |
| Deferred Credits | \$ | \$ | \$ |
| Contributions in Aid of Construction | \$ | \$ | \$ |
| Total Capitalization and Liabilities | \$ | \$ | \$ |
| Operating Revenues | \$ | \$ | \$ |
| Operating Expenses: | | | |
| Operating and Maintenance Expenses | \$ | \$ | \$ |
| Depreciation and Amortization Expenses | \$ | \$ | \$ |
| Taxes, Other than Income Taxes | \$ | \$ | \$ |
| Operating Expenses | \$ | \$ | \$ |
| Net Operating Income | \$ | \$ | \$ |
| Other Income and Deductions: | | | |
| Interest Income | \$ | \$ | \$ |
| Interest on Long-Term Debt | \$ | \$ | \$ |
| Amortization of Debt Discount/Premium, net | \$ | \$ | \$ |
| Interest on Short-Term Debt | \$ | \$ | \$ |
| AFUDC - Equity Component | \$ | \$ | \$ |
| AFUDC - Debt Component | \$ | \$ | \$ |
| Miscellaneous Income | \$ | \$ | \$ |
| Miscellaneous Amortization | \$ | \$ | \$ |
| Miscellaneous Other Deductions | \$ | \$ | \$ |
| Total Other Income and Deductions | \$ | \$ | \$ |
| Income (Loss) Before Income Taxes | \$ | \$ | \$ |
| State Income Taxes | \$ | \$ | \$ |
| Federal Income Taxes | \$ | \$ | \$ |
| Net Income | \$ | \$ | \$ |

*Reflects Purchase Price or Depreciated Original Cost Engineering Value

**Estimated total of Engineering & Permitting Costs at Time of Acquisition

***Purchase Price Utilizing Distressed Asset Regulation Without Depreciation