Exhibit No.:	
Issue:	Accounting Adjustments
Witness:	Patrick Aron Branson
Type of Exhibit:	True-Up Direct Testimony
Sponsoring Party:	Evergy Missouri Metro
Case No.:	ER-2026-0143
Date Testimony Prepared:	September 10, 2026

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: ER-2026-0143

TRUE-UP DIRECT TESTIMONY

OF

PATRICK ARON BRANSON

ON BEHALF OF

EVERGY MISSOURI METRO

Kansas City, Missouri
September 2026

TRUE-UP DIRECT TESTIMONY

OF

PATRICK ARON BRANSON

Case No. ER-2026-0143

I. INTRODUCTION

Q: Please state your name and business address.

A: Patrick Aron Branson. My business address is 1200 Main, Kansas City, Missouri 64105.

Q: Are you the same Patrick Aron Branson who previously filed direct and rebuttal testimony in this case?

A: Yes.

Q: On whose behalf are you testifying?

A: I am testifying on behalf of Evergy Missouri Metro.

Q: What is the purpose of your true-up direct testimony?

A: The purpose of my testimony is to discuss the true-up of certain adjustments I previously supported in my Direct testimony.

Q: Please briefly describe the process used to true-up revenue and expenses.

A: The following were the more significant revenue and expense true-up adjustments that I will discuss in my testimony. For additional True-Up Direct Testimony please see Company witnesses Ronald Klote, Darcie Kramer, Linda Nunn, Hsin Foo and JP Meitner.

Regulatory Assessments

The Company true-up reflects the MPSC and OPC regulatory assessments that became effective July 1, 2026, communicated officially by the MPSC and OPC on June 26, 2026. FERC fees were similarly trued-up to reflect the actual June 2026 payment.

Accounts Receivable Bank Fees

The true-up adjustment for Accounts Receivable Bank Fees reflects actuals for the 12-month ending June 30, 2026.

Jurisdictional Allocators

The Company updated the Retail/Wholesale Allocators for Customer, Demand, Energy, Distribution and Energy Storage Situs along with model driven allocators in its True-up revenue requirement calculation. Additionally, the Company included an adjustment to the kWh for Large Load Customers A & B when calculating the Energy Allocator for True Up.

Depreciation and Amortization

The true-up adjustment for Depreciation reflects June 30, 2026, plant balances and the depreciation rates as proposed by Company witness John Spanos. In addition, as proposed in my Rebuttal testimony, there are two new account/locations since the Direct filing where a new authorized depreciation rate is needed in this proceeding. The company reflected the rates proposed in my rebuttal of 7.82% for plant account 312002 for Iatan 1 and 3.14% for plant account 312002 for Iatan 2.

Going forward as the need for new depreciation rates by location by unit arise, the Company proposes that the current authorized rate for the same plant account at the same location would be used as a temporary rate until the next depreciation study. If an authorized rate does not exist for the new plant account at the same location, then the plant account's composite rate would be used as a temporary rate until the next depreciation study. The composite rate would be based on the authorized rates for the same plant account for all locations.

In addition, the company amortized the short-term and long-term incentive disallowances over a 20-year period or in other words used a 5% rate in the Depreciation annualization as proposed and explained in my Rebuttal testimony.

The Company annualized amortization expense applicable to certain plant assets, including computer software, land rights and leasehold improvements, by multiplying June 2026 amortization expense on a total company Missouri basis by twelve.

<u>Lease Expense</u>

The true-up adjustment for Lease Expense reflects actual lease expense in effect at June 2026, calculated by annualizing June 2026 expense levels.

Q: Does this conclude your true-up direct testimony?

A: Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of Evergy Metro, Inc. d/b/a Evergy Missouri Metro's Request for Authority to Implement A General Rate Increase for Electric Service	))))	Case No. ER-2026-0143

AFFIDAVIT OF PATRICK ARON BRANSON

STATE OF MISSOURI)
) **ss**
COUNTY OF JACKSON)

Patrick Aron Branson, being first duly sworn on his oath, states:

1. My name is Patrick Aron Branson. I work in Kansas City, Missouri and I am employed by Evergy Metro, Inc. as Manager – Regulatory Accounting.

2. Attached hereto and made a part hereof for all purposes is my Surrebuttal Testimony on behalf of Evergy Missouri Metro consisting of three (3) pages, having been prepared in written form for introduction into evidence in the above-captioned docket.

3. I have knowledge of the matters set forth therein. I hereby swear and affirm that my answers contained in the attached testimony to the questions therein propounded, including any attachments thereto, are true and accurate to the best of my knowledge, information and belief.

Patrick Aron Branson

Subscribed and sworn before me this 10th day of September 2026.

Notary Public

My commission expires: April 26, 2029

ANTHONY R WESTENKIRCHNER
NOTARY PUBLIC - NOTARY SEAL
STATE OF MISSOURI
MY COMMISSION EXPIRES APRIL 26, 2029
PLATTE COUNTY
COMMISSION #17279952

Evergy
2026 RATE CASE - MO METRO - True-Up
TY 6/30/25; Cut-Off 12/31/25; True-Up 6/30/26

Cash Working Capital

Line No.	Account Description	Jurisdictional Test Year Expenses	Revenue Lag	Expense Lead	Net (Lead)/Lag (C) - (D)	Factor (Col E/366)	CWC Req (B) X (F)
	A	B	C	D	E	F	G
1	**Operations & Maintenance Expense**						
2	Gross Payroll with Taxes excl Accrued Vac	73,740,960	24.42	13.21	11.21	0.0307	2,264,757
3	Accrued Vacation	2,852,537	24.42	365.00	(340.58)	-0.9331	(2,661,691)
4	Purchased Coal & Freight	112,836,226	24.42	12.42	12.00	0.0329	3,709,684
5	Purchased Gas	19,367,115	24.42	38.00	(13.58)	-0.0372	(720,563)
6	Purchased Oil	10,409,765	24.42	12.13	12.29	0.0337	350,510
7	Purchased Power	72,112,902	24.42	37.45	(13.03)	-0.0357	(2,574,332)
8	Pension Expense	1,448,847	24.42	42.25	(17.83)	-0.0488	(70,775)
9	Employee Benefits	13,456,978	24.42	13.29	11.13	0.0305	410,346
10	Incentive Compensation	5,091,136	24.42	257.50	(233.08)	-0.6386	(3,251,074)
11	Bad Debt Expense	7,012,944	0.00	0.00	0.00	0.0000	0
12	PSC Assessment	2,496,855	24.42	(30.50)	54.92	0.1505	375,691
13	Cash Vouchers	114,674,856	24.42	35.15	(10.73)	-0.0294	(3,371,127)
14	Total Operation & Maintenance Expense	435,501,122					(5,538,574)
15	**Taxes other than Income Taxes**						
16	City Franchise Taxes - 6%, 4% & Other GRT - MO	71,244,127	9.21	48.89	(39.68)	-0.1087	(7,745,115)
17	FICA	5,608,085	24.42	13.21	11.21	0.0307	172,237
18	FUTA / SUTA	22,696	24.42	76.38	(51.96)	-0.1424	(3,231)
19	Ad Valorem / Property Taxes	75,711,613	24.42	227.12	(202.70)	-0.5553	(42,045,874)
20	Sales & Use Tax- MO and Fuel, Heavy Vehicle Taxe	26,910,144	9.21	7.94	1.27	0.0035	93,633
21	**Total Taxes other than Income Taxes**	179,496,665					(49,528,350)
22	**Tax Offset From Rate Base**						
23	Current Income Taxes-Federal Offset	33,578,137	24.42	38.00	(13.58)	-0.0372	(1,249,291)
24	Current Income Taxes-State Offset	6,169,772	24.42	38.00	(13.58)	-0.0372	(229,549)
25	Interest Expense Offset	85,373,503	24.42	91.50	(67.08)	-0.1838	(15,690,013)
26	**Total Offset From Rate Base**	125,121,412					(17,168,853)
27	**Total Cash Working Capital Requirement**	740,119,200					(72,235,776)