

**Recommended Allowed Rate of Return as of June 30, 2026
for Everygy Metro on Rate Base Excluding CWIP**

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	45.00%	9.25%	4.16%	5.47%
Long-Term Debt	55.00%	4.54% ¹	2.50%	2.50%
Total	100.00%		6.66%	7.96%

Notes: 1. Embedded Cost of Debt Provided in Response to Staff Data Request DR No. 108.

**Alternative Recommended Allowed Rate of Return
as of June 30, 2026 on CWIP in Metro's Rate Base
(FERC USOA Method for Determining AFUDC Rates)**

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	25.86%	9.25%	2.39%	3.14%
Short-Term Debt	51.59%	3.87%	2.00%	2.00%
Long-Term Debt	22.56%	4.54% ¹	1.02%	1.02%
Total	100.00%		5.41%	6.16%