BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Petition of Union Electric Company d/b/a Ameren Missouri for a Financing Order Authorizing the Issuance of Securitized Utility Tariff Bonds for Energy Transition Costs related to Rush Island Energy Center	))))))	Case No. EF-2024-0021

AMEREN MISSOURI'S RESPONSE TO COMMISSION ORDER

COMES NOW Union Electric Company d/b/a Ameren Missouri ("Company" or "Ameren Missouri") and, for its response to the *Order Directing an Expedited Ameren Response* issued herein by the Missouri Public Service Commission ("Commission") on September 17, 2026, the Company respectfully states as follows:

1. On August 31, 2026, Ameren Missouri filed a proposed Securitized Utility Tariff Charge ("SUTC") true-up tariff revision, Tracking No. JE-2027-0031, with a requested effective date of October 1, 2026.

2. As noted by Commission Staff ("Staff") in its filing recommending that the Commission approve the Company's proposed tariff revision, Ameren Missouri calculated the Securitized Utility Tariff Rider ("SUR") with an allowance line item of approximately $807,275, as authorized by the SUR.

3. With its *Order Directing an Expedited Ameren Response*, the Commission requests "further information on the need for the allowance based on the current status of both the capital subaccount and the excess subaccount."

4. The Periodic Payment Requirement, as defined in the SUR, uses the current SUR rate and forecasted collection volumes to estimate collections for the recovery period. Since actual SUTC remittances in a given month are mostly based on the rate effective in the prior month, there is a lower collection expectation in the first month following a rate increase. When Ameren

Missouri took this into account for its proposed SUTC, it calculated an expected under-recovery of $807,275. Collections below forecast may create insufficient funds for the bond payment; thus, Ameren Missouri included the expected under-recovery amount in the "allowance line" of the SUR calculation.

5. Ameren Missouri's proposed SUTC is designed to bring the balance in the excess subaccount toward zero. The proposed SUTC, with the calculated expected under-recovery of $807,275 included as an allowance, is designed to allow Ameren Missouri to make its bond payment without drawing down on the capital subaccount. The expected under-recovery of $807,275 is a calculated amount based on expected lower collections in the first month following a rate increase – something for which the Company is able to plan and address in its proposed SUTC, leaving the balance in the capital subaccount as a buffer for unexpected variances.

WHEREFORE, the Company submits its response to the *Order Directing an Expedited Ameren Response* and requests such relief as is just and proper under the circumstances.

Respectfully submitted,

/s/ Diana C. Carter

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CERTIFICATE OF SERVICE

The undersigned certifies that true and correct copies of the foregoing have been e-mailed to the attorneys of record for all parties to this case as specified on the certified service list for this case in EFIS, on this 18th day of September, 2026.

/s/ Diana C. Carter